



OHIO AUDITOR OF STATE
KEITH FABER



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BASIC AUDIT REPORT

Eaton Northwestern Professional Business Joint Economic Development District
Lorain County
131 Court Street
Elyria, Ohio 44035

We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of the Eaton Northwestern Professional Business Joint Economic Development District, Lorain County, (the District) for the years ended December 31, 2021 and 2020.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the District's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the District's financial statements, transactions or balances for the years ended December 31, 2021 and 2020.

The District's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

Based on the results of our procedures, we found the following significant compliance or accounting issues to report.

Current Year Observations

1. **Ohio Rev. Code § 117.38** requires cash-basis entities to file annual financial reports with the Auditor of State within 60 days of the fiscal year. We noted the District's December 31, 2021 annual report to the Hinkle System was filed on March 7, 2022, which was six days after the filing deadline of March 1, 2022. The District should implement control procedures to help ensure annual reports are completed and filed in a timely manner.

Current Status of Matters Reported in our Prior Engagement

1. The prior basic audit for the years ended December 31, 2019 and 2018 disclosed the observation above. This item was repeated for year ended December 31, 2021.
2. The prior basic audit noted the District did not have a public records policy during the engagement period as required by **Ohio Rev. Code § 149.43(E)(2)**. The District created a public records policy during the current basic audit period.
3. The prior basic audit noted the District did not have a records retention policy and therefore could not make it readily available to the public as required by **Ohio Rev. Code § 149.43(B)(2)**. The District created a public records policy during the current basic audit period.

4. The prior basic audit noted the District did not have a public records policy during the engagement period and therefore could not provide it to the records custodian/manager as required by **Ohio Rev. Code § 149.43(E)(2)**. The public records policy was provided to the custodian/manager during the current basic audit period.
5. The prior basic audit noted the District did not have a public records policy during the engagement period and therefore it could not be included in a policy manual as required by **Ohio Rev. Code § 149.43(E)(2)**. The public records policy was included in a policy manual during the current basic audit period.
6. The prior basic audit noted the District did not have a public records policy during the engagement period and therefore it could not be displayed in all the branches of the District as required by **Ohio Rev. Code § 149.43(E)(2)**. A copy of the policy is displayed in a conspicuous place.



Keith Faber
Auditor of State
Columbus, Ohio

May 1, 2023

OHIO AUDITOR OF STATE KEITH FABER



**EATON NORTHWESTERN PROFESSIONAL BUSINESS JOINT ECONOMIC DEVELOPMENT
DISTRICT**

LORAIN COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 5/11/2023

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This report is a matter of public record and is available online at
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