



**GIBSONBURG ECONOMIC DEVELOPMENT CORPORATION
SANDUSKY COUNTY**

BASIC AUDIT

FOR THE YEARS ENDED DECEMBER 31, 2022-2021

OHIO AUDITOR OF STATE KEITH FABER



88 East Broad Street
Columbus, Ohio 43215
ContactUs@ohioauditor.gov
(800) 282-0370

Gibsonburg Economic Development Corporation
Sandusky County
526 North Webster Street
Gibsonburg, Ohio 43431

We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of Gibsonburg Economic Development Corporation, Sandusky County, Ohio (the Corporation) for the years ended December 31, 2022 and 2021.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the Corporation's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the Corporation's financial statements, transactions or balances for the years ended December 31, 2022 and 2021.

Based on the results of our procedures, we found the following significant compliance or accounting issue to report.

Current Year Observation

Ohio Rev. Code § 1724.05 provides that each community improvement corporation, including economic development corporations and county land reutilization corporations as specified in **Ohio Rev. Code § 1724.01**, shall prepare an annual financial report that conforms to rules prescribed by the auditor of state. The report shall be certified by the proper officer or board and filed with the auditor of state within one hundred twenty days after the close of the fiscal year.

The Corporation's original filing for 2022 did not conform to the rules prescribed by the auditor of state. The Corporation refiled the financial report for 2022 on May 4, 2023, which was not within one hundred twenty days after the close of the fiscal year. The Corporation should file annual financial reports that conform to rules prescribed by the auditor of state within one hundred twenty days after the close of the fiscal year.

A handwritten signature in black ink that reads "Keith Faber".

Keith Faber
Auditor of State
Columbus, Ohio

June 13, 2023

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OHIO AUDITOR OF STATE KEITH FABER



GIBSONBURG ECONOMIC DEVELOPMENT CORPORATION

SANDUSKY COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 7/11/2023

88 East Broad Street, Columbus, Ohio 43215
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at
www.ohioauditor.gov