

**VILLAGE OF CADIZ COMMUNITY  
IMPROVEMENT CORPORATION**

**HARRISON COUNTY**

**REGULAR AUDIT**

**FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021**







88 East Broad Street  
Columbus, Ohio 43215  
IPARepor@ohioauditor.gov  
(800) 282-0370

Board of Trustees  
Village of Cadiz Community Improvement Corporation  
128 Court Street  
Cadiz, OH 43907

We have reviewed the *Independent Auditor's Report* of the Village of Cadiz Community Improvement Corporation, Harrison County, prepared by Charles E. Harris & Associates, Inc., for the audit period January 1, 2021 through December 31, 2022. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Village of Cadiz Community Improvement Corporation is responsible for compliance with these laws and regulations.

Keith Faber  
Auditor of State  
Columbus, Ohio

**July 25, 2023**

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**VILLAGE OF CADIZ COMMUNITY IMPROVEMENT CORPORATION  
HARRISON COUNTY**

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**INDEPENDENT AUDITOR'S REPORT**

Village of Cadiz Community Improvement Corporation  
Harrison County  
128 Court Street  
Cadiz, Ohio 43907

To the Board of Trustees:

***Report on the Audit of the Financial Statements***

***Adverse Opinion***

We have audited the financial statements of the cash balances, receipts and disbursements of the Village of Cadiz Community Improvement Corporation, Harrison, Ohio (the Corporation), as of and for the years ended December 31, 2022 and 2021, and related notes to the financial statements.

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on the Financial Statements as a Whole* section of our report, the accompanying financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the Corporation, as of December 31, 2022 and 2021, or the changes in financial position or cash flows thereof for the year then ended.

***Basis for Adverse Opinion on the Financial Statements as a Whole***

As described in Note 1 of the financial statements, the financial statements are prepared by the Corporation on the basis of the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(C) permit. However, Ohio Administrative Code Section 117-2-03(B) requires these statements to follow accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumably material and pervasive.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse audit opinion.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(C) permit; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Corporation's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

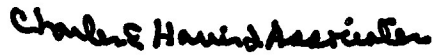
- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Corporation's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Corporation's ability to continue as a going concern for a reasonable period of time.



We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated June 23, 2023, on our consideration of the Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Corporation's internal control over financial reporting and compliance.



***Charles E. Harris & Associates, Inc.***  
June 23, 2023

**VILLAGE OF CADIZ COMMUNITY IMPROVEMENT CORPORATION  
HARRISON COUNTY**

**STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CHANGES IN FUND CASH BALANCE  
FOR THE YEAR ENDED DECEMBER 31, 2022**

	<b>2022</b>
<b>Cash Disbursements:</b>	
Current:	
Contractual Services	\$ 32,000
Professional and Technical	37,738
Insurance and Bonding	7,615
Communication, Printing, and Advertising	44
Operating, Supplies & Materials	925
Capital Outlay	139,295
Total Cash Disbursements	217,617
<i>Excess of Receipts Over (Under) Disbursements</i>	<i>(217,617)</i>
 <b>Other Financing Receipts/(Disbursements)</b>	
Sale of Fixed Assets	232,611
Lease and Loan Receipts	563,222
Total Non Operating Receipts	795,833
Excess of Cash Receipts and Other Financing Receipts Over/Under Cash Disbursements and Other Financing Disbursements	578,216
Fund Cash Balances, January 1	1,110,970
<b>Fund Cash Balances, December 31</b>	<b>\$ 1,689,186</b>

The notes to the financial statements are an integral part of this statement.

**VILLAGE OF CADIZ COMMUNITY IMPROVEMENT CORPORATION  
HARRISON COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2022**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Description of Entity**

The Village of Cadiz Community Improvement Corporation (the Corporation) is an Ohio non-profit corporation and was incorporated in 1998 under authority of Ohio Revised Code Section 1702.01 and Chapter 1724. The Corporation is governed by 9 trustees, consisting of the mayor and two council members of the Village of Cadiz and six members comprised of business, professional, government and community leaders. The Corporation was formed to advance, encourage, and promote industrial, economic, commercial and civic development in the Village of Cadiz.

The Corporation's management believes these financial statements present all activities for which the Corporation is financially accountable.

**B. Basis of Accounting**

Although required by Ohio Revised Code Section 1724.05 to file its annual report pursuant to accounting principles generally accepted in the United States of America, the Corporation chooses to prepare its financial statement on a cash basis of accounting. This basis of accounting is a comprehensive basis of accounting other generally accepted accounting principles. The basis of accounting is similar to the cash receipts and disbursements basis of accounting. Receipts are recognized when received in cash rather than when earned, and disbursements are recognized when paid rather than when a liability is incurred.

This statement includes adequate disclosure of material matters.

**C. Tax Status**

The Corporation is a nonprofit corporation exempt from federal income tax under Section 501(c)(4) of the Internal Revenue Code. By virtue of Ohio law the Corporation is not subject to Ohio income taxes.

**D. Property, Plant, and Equipment**

Acquisitions of property, plant, and equipment are recorded as disbursement when paid. These items are not reflected as assets on the accompanying financial statement.

**2. DEPOSITS**

The Corporation has entered into an agency agreement with the Village of Cadiz to be the custodian of the Corporation's deposits and accounting system. The Village's deposit and investment pool holds the Corporation's assets, valued at the Village's reported carrying amount.

**3. RISK MANAGEMENT**

Commercial Insurance

The Corporation has obtained commercial insurance for the following risks:

- Comprehensive property and general liability; and
- Wrongful acts and dishonesty bond

Settlement amounts did not exceed insurance coverage for the past three fiscal years. There were no significant reductions in coverage from prior year.

**VILLAGE OF CADIZ COMMUNITY IMPROVEMENT CORPORATION  
HARRISON COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2022  
(Continued)**

**4. LOANS**

The Corporation has loaned various local businesses money. The following schedule lists the outstanding loans at December 31, 2022 and delinquent amount, if applicable.

<b>Borrower</b>	<b>Loans Outstanding at 12/31/2022</b>	<b>Loans Delinquent at 12/31/2022</b>
Frontz Just Things	\$ 10,721	\$ 10,721
MaCol Maching, Inc.	9,796	9,796
Village of Cadiz	64,995	-
Total	\$ 85,512	\$ 20,517

In December 2022, the Corporation loaned the Village of Cadiz \$64,995. The loan will be paid back to the Corporation in five annual installments of \$12,999.

**5. LEASE/RENT AGREEMENTS**

The Corporation entered into a real estate purchase agreement with Compton/Addy for 701 Lincoln Avenue also known as the old ODOT property. This purchase will be finished in 2023.

The Corporation has a rental agreement with J.W Energy on the property the Corporation owns in the industrial park. The lease payment is \$6,000 monthly.

**VILLAGE OF CADIZ COMMUNITY IMPROVEMENT CORPORATION  
HARRISON COUNTY**

**STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CHANGES IN FUND CASH BALANCE  
FOR THE YEAR ENDED DECEMBER 31, 2021**

	<b>2021</b>
<b>Cash Disbursements:</b>	
Current:	
Professional and Technical	\$ 59,769
Contractual Services	45,882
Insurance and Bonding	1,872
Communication, Printing, and Advertising	137
Total Cash Disbursements	107,660
<i>Excess of Receipts Over (Under) Disbursements</i>	<i>(107,660)</i>
<b>Other Financing Receipts/(Disbursements)</b>	
Sale of Fixed Assets	10,000
Lease and Loan Receipts	125,755
Total Other Financing Receipts/(Disbursements)	135,755
Excess of Cash Receipts and Other Financing Receipts Over/Under Cash Disbursements and Other Financing Disbursements	28,095
Fund Cash Balances, January 1	1,082,875
<b>Fund Cash Balances, December 31</b>	<b>\$ 1,110,970</b>

The notes to the financial statements are an integral part of this statement.

**VILLAGE OF CADIZ COMMUNITY IMPROVEMENT CORPORATION  
HARRISON COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2021**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Description of Entity**

The Village of Cadiz Community Improvement Corporation (the Corporation) is an Ohio non-profit corporation and was incorporated in 1998 under authority of Ohio Revised Code Section 1702.01 and Chapter 1724. The Corporation is governed by 9 trustees, consisting of the mayor and two council members of the Village of Cadiz and six members comprised of business, professional, government and community leaders. The Corporation was formed to advance, encourage, and promote industrial, economic, commercial and civic development in the Village of Cadiz.

The Corporation's management believes these financial statements present all activities for which the Corporation is financially accountable.

**B. Basis of Accounting**

Although required by Ohio Revised Code Section 1724.05 to file its annual report pursuant to accounting principles generally accepted in the United States of America, the Corporation chooses to prepare its financial statement on a cash basis of accounting. This basis of accounting is a comprehensive basis of accounting other generally accepted accounting principles. The basis of accounting is similar to the cash receipts and disbursements basis of accounting. Receipts are recognized when received in cash rather than when earned, and disbursements are recognized when paid rather than when a liability is incurred.

This statement includes adequate disclosure of material matters.

**C. Tax Status**

The Corporation is a nonprofit corporation exempt from federal income tax under Section 501(c)(4) of the Internal Revenue Code. By virtue of Ohio law the Corporation is not subject to Ohio income taxes.

**D. Property, Plant, and Equipment**

Acquisitions of property, plant, and equipment are recorded as disbursement when paid. These items are not reflected as assets on the accompanying financial statement.

**2. DEPOSITS**

The Corporation has entered into an agency agreement with the Village of Cadiz to be the custodian of the Corporation's deposits and accounting system. The Village's deposit and investment pool holds the Corporation's assets, valued at the Village's reported carrying amount.

**3. RISK MANAGEMENT**

Commercial Insurance

The Corporation has obtained commercial insurance for the following risks:

- Comprehensive property and general liability; and
- Wrongful acts and dishonesty bond

Settlement amounts did not exceed insurance coverage for the past three fiscal years. There were no significant reductions in coverage from prior year.

**VILLAGE OF CADIZ COMMUNITY IMPROVEMENT CORPORATION  
HARRISON COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2021  
(Continued)**

**4. LOANS**

The Corporation has loaned various local businesses money. The following schedule lists the outstanding loans at December 31, 2021 and delinquent amount, if applicable.

<b>Borrower</b>	<b>Loans Outstanding at 12/31/2021</b>	<b>Loans Delinquent at 12/31/2021</b>
Frontz Just Things	\$ 10,721	\$ 10,721
MaCol Maching, Inc.	9,796	9,796
Bayform Holding LLC	435,235	-
Total	\$ 455,752	\$ 20,517

In December 2017, the Corporation entered into a real estate purchase agreement with Bayform Holdings LLC holding a \$500,000 cognovits promissory note.

**5. LEASE/RENT AGREEMENTS**

In March 2019 the Corporation purchased 206 W. Market Street, Cadiz Ohio for rental income. They have a lease contract in place until June 30, 2021. In 2021, after the rental agreement was up the CIC received a down payment to purchase the property at 206 W. Market Street with Woodsfield bank.

In December 2020, the Corporation entered into a purchase agreement with National Lime & Stone for 5 acres in the Industrial Park owned by Corporation (Final signatures expected January 2021). In 2021, the National Lime and Stone extended their option to purchase the property for an additional six months. The sale of property will be completed in 2022.

The Corporation has a rental agreement with J.W Energy on the property the Corporation owns in the industrial park. The lease payment is \$6,000 monthly.

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
REQUIRED BY GOVERNMENT AUDITING STANDARDS**

Village of Cadiz Community Improvement Corporation  
Harrison County  
128 Court Street  
Cadiz, Ohio 43907

To the Board of Trustees:

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the cash balances, receipts, and disbursements of the Village of Cadiz Community Improvement Corporation, Harrison County (the Corporation) as of and for the years ended December 31, 2022 and 2021, and the related notes to the financial statements, and have issued our report thereon dated June 23, 2023, wherein we issued an adverse opinion on the 2022 and 2021 financial statements due to the Corporation failing to prepare financial statements that followed accounting principles generally accepted in the United States of America as required by Ohio Administrative Code Section 117-2-03.

***Report on Internal Control Over Financial Reporting***

In planning and performing our audit of the financial statements, we considered the Corporation's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purposes of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the Corporation's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Corporation's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified a certain deficiency in internal control, described in the accompanying Schedule of Findings as item 2022-001 that we consider to be a material weakness.



***Report on Compliance and Other Matters***

As part of obtaining reasonable assurance about whether the Corporation's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matter that is required to be reported under *Government Auditing Standards*, which is described in the accompanying Schedule of Findings as item 2022-002.

***Corporation's Responses to Findings***

*Government Auditing Standards* requires the auditor to perform limited procedures on the Corporation's responses to the findings identified in our audit and described in the accompanying corrective action plan. The Corporation's responses were not subjected to the other auditing procedures applied in the audit of the financial statements and accordingly, we express no opinion on the responses.

***Purpose of this Report***

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Corporation's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Corporation's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



***Charles E. Harris & Associates, Inc.***

June 23, 2023

**VILLAGE OF CADIZ COMMUNITY IMPROVEMENT CORPORATION  
HARRISON COUNTY**

**SCHEDULE OF FINDINGS  
DECEMBER 31, 2022 AND 2021**

<b>FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS</b>
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**FINDING NUMBER 2022-001 – Material Weakness**

**Posting Receipts**

Receipts should be posted to the fund and line item accounts as established by the Ohio Administrative Code. During 2022 and 2021, the Corporation's receipts were not posted correctly. We noted in 2022 the proceeds from the sale of land in the amount of \$104,563 was carried by the fiscal officer as an Other Adjusting Factor and was not credited the Corporation's accounting system. Also, we noted in 2021 a \$6,000 rent receipt belonging to the Corporation was posted to the Village of Cadiz's General Fund rather than the Corporation's books.

Not posting receipts accurately and to the correct entity resulted in the financial statements requiring adjustments. The financial statements reflect all adjustments. The Corporation has made the adjustments to their accounting system.

To help ensure accuracy and reliability in the financial reporting process, we recommend that management perform a detailed review of its draft financial statements. Such review should include procedures to ensure that all receipts, disbursements and fund balances are properly identified and classified on the financial statements.

**Officials' Response – See Corrective Action Plan**

**FINDING NUMBER 2022-002 - Noncompliance**

**Annual Report**

Ohio Rev. Code § 1724.05 requires each community improvement corporation established under Ohio Rev. Code Chapter 1724 to report annually in accordance with generally accepted accounting principles. Auditor of State Bulletin 2005-002 describes the accounting and financial statement presentation requirements for GAAP-mandated entities.

Each community improvement corporation shall prepare an annual financial report that conforms to rules prescribed by the Auditor of State pursuant to § 117.20 of the Revised Code, that is prepared according to generally accepted accounting principles, and that is certified by the Board of Directors of the Corporation or its treasurer or other chief fiscal officer to the best knowledge and belief of those persons certifying the report. The financial report shall be filed with the Auditor of State within one hundred twenty days following the last day of the Corporation's fiscal year, unless the Auditor of State extends that deadline. The Auditor of State may establish terms and conditions for granting any extension of that deadline. The financial report shall be published on the Corporation's web site, or if the Corporation does not have a website, on the website of the county in which the Corporation is located.

Ohio Revised Code §117.38 states, in part, that entities filing cash basis financial statements must file annual reports with the Auditor of State within 60 days of the fiscal year end. In addition, the public office must publish notice in a local newspaper stating the financial report is available for public inspection at the office of the chief fiscal officer.

The Corporation prepared its financial statements and notes on an accounting basis not in accordance with these generally accepted accounting principles. The accompanying financial statements and notes omit the financial position of the Corporation at December 31, 2022 and 2021, changes in financial position or cash flows, and disclosures that, while material, cannot be determined at this time. The Corporation can be fined and various other legal administrative remedies may be taken against the Corporation.

VILLAGE OF CADIZ COMMUNITY IMPROVEMENT CORPORATION  
HARRISON COUNTY

SCHEDULE OF FINDINGS  
DECEMBER 31, 2022 AND 2021

FINDINGS RELATED TO THE FINANCIAL STATEMENTS  
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS

**FINDING NUMBER 2022-002 – Noncompliance (Continued)**

**Annual Report (Continued)**

The Corporation did not submit its annual report for fiscal years 2022 and 2021 within 60 days of year end. Pursuant to Ohio Rev. Code Section 117.38, the Corporation may be fined or subject to various other administrative remedies for its failure to file the required financial report in a timely manner.

We recommend the Corporation take the necessary steps to ensure that the annual financial report is prepared and filed in accordance with generally accepted accounting principles to avoid noncompliance with the Ohio Revised Code and potential fines. Also, we recommend that the Fiscal Officer submit the Corporation's annual report within 60 days of the fiscal year end to comply with the Ohio Revised Code and avoid potential fines.

**Officials' Response** – See Corrective Action Plan

**VILLAGE OF CADIZ COMMUNITY IMPROVEMENT CORPORATION  
HARRISON COUNTY**

**SCHEDULE OF PRIOR AUDIT FINDINGS – PREPARED BY MANAGEMENT  
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021**

Finding Number	Finding Summary	Status	Additional Information
2020-001	Ohio Rev. Code § 1724.05 – Not preparing the annual report on a GAAP Basis of Accounting.	Not corrected	N/A

**VILLAGE OF CADIZ COMMUNITY IMPROVEMENT CORPORATION  
HARRISON COUNTY**

**CORRECTIVE ACTION PLAN – PREPARED BY MANAGEMENT  
DECEMBER 31, 2022 AND 2021**

FINDING NUMBER	PLANNED CORRECTIVE ACTION	ANTICIPATED COMPLETION DATE	RESPONSIBLE CONTACT PERSON
2022-001	Clerk/Treasurer will review financial statements to ensure that all receipts are posted to the correct fund and account.	Year-end 2023	Amy Ossman, Clerk/Treasurer
2022-002	The Board will consider hiring an accountant in the future to prepare GAAP statements.	Year-end 2023	Mike Silva, Board President

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# OHIO AUDITOR OF STATE KEITH FABER



**VILLAGE OF CADIZ COMMUNITY IMPROVEMENT CORPORATION**

**HARRISON COUNTY**

**AUDITOR OF STATE OF OHIO CERTIFICATION**

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



**Certified for Release 8/8/2023**

88 East Broad Street, Columbus, Ohio 43215  
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at  
[www.ohioauditor.gov](http://www.ohioauditor.gov)