



**City of Pataskala, Ohio  
Annual Comprehensive  
Financial Report**

*For the Year Ended  
December 31, 2023*







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City Council  
City of Pataskala  
621 West Broad Street, Suite 1D  
Pataskala, Ohio 43062

We have reviewed the *Independent Auditor's Report* of the City of Pataskala, Licking County, prepared by Julian & Grube, Inc., for the audit period January 1, 2023 through December 31, 2023. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Pataskala is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Keith Faber".

Keith Faber  
Auditor of State  
Columbus, Ohio

August 05, 2024

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**City of Pataskala, Ohio**  
**Annual Comprehensive**  
**Financial Report**

*For the Year Ended*  
*December 31, 2023*

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**James M. Nicholson**  
**Finance Director**





# Introductory Section

## City of Pataskala | Annual Report







CITY OF PATASKALA, OHIO

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*Finance Department*

James M. Nicholson  
Finance Director

June 21, 2024

The Honorable Mayor, Members of City Council, and  
The Citizens of the City of Pataskala, Ohio:

The Annual Comprehensive Financial Report (ACFR) of the City of Pataskala, Licking County, Ohio (the “city”) is hereby presented. This ACFR represents the official report of the city's operations and financial position for the year ended December 31, 2023 and has been developed to accurately detail the status of city finances to its approximately eighteen thousand residents, elected officials, investment banks, underwriters and all other interested parties. This report includes the city's implementation of accounting principles generally accepted in the United States of America (GAAP) set forth by the Governmental Accounting Standards Board (GASB).

Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the city. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the city. All disclosures necessary to enable the reader to gain an understanding of the city's financial activities have been included. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

State statutes require the city to be subjected to an examination by the Ohio Auditor of State. Upon the approval of the Ohio Auditor of State, the city may select an independent public accountant to perform this annual examination and the city has accordingly selected the firm of Julian & Grube, Inc. Based on the results of their audit, an unmodified opinion was rendered on the city's basic financial statements and the Independent Auditor's Report on the basic financial statements is included in the financial section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of a Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The MD&A can be found immediately following the Independent Auditor's Report.

**REPORTING ENTITY AND SERVICES PROVIDED**

The city's reporting entity is comprised of the primary government and other organizations which are included to ensure that the financial statements are not misleading. The reporting entity has been defined in accordance with the principles established by the Governmental Accounting Standards Board (GASB) in Statement No. 14, “The Financial Reporting Entity”, in GASB Statement No. 39, “Determining Whether Certain Organizations are Component Units” and GASB Statement No. 61, “The Financial Reporting Entity: Omnibus”.

Component units are legally separate organizations for which the city is financially accountable. The city is financially accountable for an organization if the city appoints a voting majority of the organization's governing board and: (1) the city is able to significantly influence the programs or services performed or provided by the organization; or (2) the city is legally entitled to or can otherwise access the organization's resources; the city is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the city is obligated for the debt of the organization.

Component units also include organizations that are fiscally dependent on the city in that the city approves the budget, the issuance of debt or the levying of taxes. No potential component units met these criteria. The following potential component units have been excluded from the city's financial statements because the city is not financially accountable for them, nor are the entities fiscally dependent upon the city:

- Southwest Licking Local School District
- Licking Heights Local School District
- Licking County Library

The city is associated with five jointly governed organizations. These organizations are the: (1) Mid-Ohio Regional Planning Commission (MORPC); (2) Southwest Licking Community Water & Sewer District; (3) West Licking Joint Fire District; (4) Pataskala Corporate Park Joint Economic Development District (JEDD); and (5) Regional Income Tax Agency (RITA).

The Municipal Charter, which was initially adopted in 1996, became effective January 1, 1996. The Charter is subject to periodic amendment by the electorate and was most recently amended in 2021. This Charter provides for the Mayor-Council-Administrator form of government, whereby the legislative powers of the city are vested in a seven-member City Council. Three members are elected at large for a four-year term each biennium, and the remaining four are elected by wards for a four-year term the following biennium. Council concurs on the Mayor's appointment of the City Administrator, Law Director, Finance Director, and City Engineer. Council also makes citizen appointments to several boards and commissions. There are nine standing Council Committees that Council appoints, and include the following: Agriculture, Finance, Buildings & Grounds, Safety, Street, Utilities, Parks Advisory, Technology and Development. City Council sets the compensation guidelines for city officials and employees, and enacts ordinances and resolutions relating to city services, tax levies, appropriations, indebtedness, building permits and licenses and other municipal purposes.

The Mayor, who is elected by popular vote, performs ceremonial functions, recommends appointment of and acts as supervisor of the City Administrator, is the presiding officer of Council and is an ex-officio member of all Council Committees.

The City Administrator, who is the chief administrator and operational manager of the city, is appointed by the Mayor with concurrence of Council, and is responsible for the day-to-day operations of the municipality and municipal employees, and appoints all department heads and hires all employees not otherwise appointed by Council.

The Finance Director is the chief fiscal and accounting officer of the city, is appointed by the Mayor with the concurrence of Council. The responsibilities of this office include: assisting the City Administrator in the preparation and management of the capital and operating budgets; managing the debt and treasury functions for the city; managing the city's procurement and risk management processes; administering payroll; and overall responsibility for the city financial and accounting records.

The Law Director is the primary legal advisor, and also serves as prosecuting attorney and counsel for the City. The Director is subject to the direction of Council and shall represent the city in all proceedings in Court or before any administrative board or body. The city has retained the services of the law firm, Isaac Wiles, to serve in this capacity.

The city has engaged the services of an independent engineering firm for the provision of fundamental services, including plan review, project engineering, RFP document development and utility plan reviews. In addition, the city has developed an internal database of pre-qualified engineering firms which meet the city's stringent qualifications that can be retained for special project needs on an ad hoc basis.

The city provides the following services: public safety, maintenance of roads and related infrastructure; operation of water and sewer utilities, parks and recreational programming, and a planning and zoning department. Fire protection services are provided by the West Licking Joint Fire District, in which the City participates and has an appointed seat on its board. Solid waste collection services in the city are awarded on a contract basis every three years. The city also contracts with the Licking County Board of Health for Health Department services.

The annual budget serves as the foundation for the city's financial planning and control. The city complies with the requirements of the Ohio Revised Code in the adoption of the budget. Appropriations for the operation of various city departments are established through the passage of an ordinance by City Council. Budgetary control is facilitated through the maintenance of an encumbrance system for requisitions and purchase orders and using the city's automated financial accounting and budgetary control system. All city departments are required to submit requests for appropriation to the Finance Director on an annual basis. The Finance Director uses these requests as the starting point for developing a proposed budget.

The Finance Director presents the proposed estimated revenue budget for the City Administrator's review and approval, and proposed appropriations are then finalized. The City Administrator and the Finance Director then present the proposed budget to the City Council for review before the end of the current year. Council may elect to hold public hearings on the proposed budget and to adopt the budget by no later than December 31, the close of the city's fiscal year. State law provides that municipalities may adopt a temporary budget if the governing body is unable to adopt a permanent budget prior to January 1<sup>st</sup>. If a governing body adopts a temporary budget, a permanent budget must be adopted and sent to the County Auditor no later than April 1<sup>st</sup> of that year.

A jurisdiction's 'basis of budgeting' refers to when revenues and expenditures are recognized in the accounts. The city's budget basis is a cash/encumbrance basis, wherein transactions are recorded when cash is received or disbursed, or when a commitment has been recorded as an encumbrance against an applicable appropriation. All annual appropriations lapse at year-end to the extent that they have not been expended or lawfully encumbered. Fund balances are shown as unencumbered fund balances. This basis is used for all interim financial statements during the year.

Ohio Revised Code (ORC) §5705.38(c) requires each municipality to present their annual operating budget to their legislative authority, at minimum, at the level of fund, department, and within department, identifying personal services and other expenditures. The city adopts its annual budget in the format of fund, function to categories such as salaries & related, contractual services, general operating and capital outlay. *Fund* is the individual fund number and description established by the authority to separate and control expenditures of specific monies. While all governmental and utility funds are included in the annual appropriation ordinance, custodial funds are not subject to Council approval. *Program/Function* represents groupings of functionally similar tasks performed by the jurisdiction and is the local equivalent

of the ORC-required department. There are twelve major programs/functions identified by the city's Finance Director, and include the following:

- 100 – General Government
- 150 – Executive & Legislative
- 200 – Court & Legal
- 300 – Police
- 400 – Public Service
- 500 – Finance
- 600 – Parks, Lands & Municipal Facilities
- 650 – Recreational Programming
- 700 – Debt Service
- 800 – Water Utility
- 850 – Sewer Utility
- 900 – Transfers & Advances

The final ORC required component is *Object*. The object code is the lowest level of control provided for in the appropriation legislation. The current format provides the level of detail required by the ORC while not unduly restricting the ability of the Finance Director to manage the budget without submitting numerous supplemental appropriations to provide for minor budget transfers. In this budget structure, similar types of account numbers are grouped together into higher-level summary accounts. These summary groups include:

- 52 – Salary & Related
- 53 – Contractual Services
- 54 – General Operating
- 55 – Capital Outlay
- 56 – Debt Service
- 59 – Transfers & Advances

Amendments to authorized appropriations at the legal level of control may be made periodically as changing circumstances dictate. These will be recommended to City Council by either the City Administrator or the Finance Director, along with the rationale supporting the requests. Such budget amendments must be formally approved by ordinance of Council. Budget-to-actual comparisons are provided in this report for each individual fund for which an appropriated annual budget has been adopted.

## **PROFILE OF THE CITY**

The Pataskala area was settled in the 1800's and incorporated as a village in 1891. In the 1970's, the village added 240 acres to the east. A major part of this annexation was land along Blacks Road, the railroad tracks, and Township Road. A [Newark Advocate](#) article from 1971 described the site as the future location for single and multi-family residences, warehouses, light manufacturing, and commercial industry. The development was originally expected to be completed by 1976. Portions of the single-family, multi-family and light manufacturing components of the project have been completed.

The 1980's saw the Village of Pataskala grow by 404 acres. The territory located north and east of the village, was brought in through three annexations. This annexed territory was developed as the Bright Waters subdivision on Township Road, and the Dehlendorf development (which includes commercial and office development).

From the 1800's until 1995, the former Village of Pataskala grew in all directions except to the south. In the 1960's, the village added territory north and south of State Route 16. One 627-acre annexation added several residential subdivisions to the village, plus some commercial development. The adjacent Lima Township had grown and developed over the last fifty years, as well. The 1980's were a time of moderate



increases in land subdivision and construction activity. The average annual number of permits issued from 1980-1990 were 17.9 residential zoning permits and 13 subdivision permits.

Just prior to 1996, the Village of Pataskala was a small rural community situated on the borders of Lima Township and Harrison Township in southwest Licking County. The village had approximately 3,346 residents in 1990, while Lima Township had approximately 4,398 residents. Both the township and the village were experiencing rapid growth, influenced by the expansion of the cities of Reynoldsburg and Columbus directly to the west. Facing strong development pressures from these western municipalities, the Village of Pataskala and Lima Township determined they had three future interests in common. First, most citizens from both entities were satisfied with their community and did not want major change or expansion. Secondly, the citizens enjoyed the rural nature of their living environment. Finally, if changes had to occur within their community (such as increased industrial or residential development), the citizens wanted to have a voice in the manner of such expansion.



These common beliefs led the Village of Pataskala and Lima Township to propose a merger, which was approved by the voters on November 8<sup>th</sup>, 1994, and went into effect on January 1<sup>st</sup>, 1996. At that point in time, Lima Township ceased to exist; the resulting municipality was simply known as Pataskala.

The city has a population of 17,886 residents based on the 2020 US Census population estimate, which makes the City the 2<sup>nd</sup> largest City in the county, and the 10<sup>th</sup> largest in the 7-county central Ohio region.

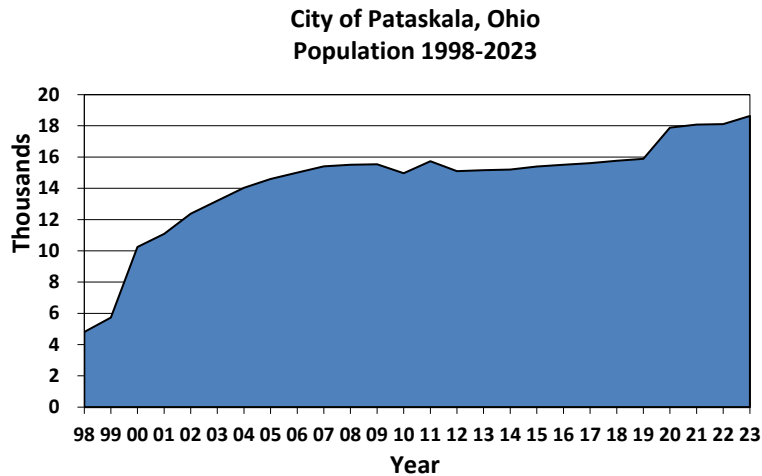
City residents have easy access to downtown Columbus and the entire central Ohio area via Interstate 270 and Interstate 70, U.S. Route 40 and State Routes 16 and 310. Commercial passenger air service is available at Port Columbus International Airport and Rickenbacker International Airport in the City of Columbus. The Licking County Heath Airport is located approximately 15 miles to the east of the city in Heath, Ohio and provides private commuter service.

The city is served by the Southwest Licking and Licking Heights Local School Districts, which are independent political subdivisions not under the control or supervision of the city in any respect. The geographic boundaries of the School Districts are different than those of the city. Both school districts estimate that between 30-35 percent of students in their school systems reside in the city.

## **ECONOMIC CONDITION AND OUTLOOK**

There continues to be economic development interest due to the city's strategic location between the Interstate 70 and State Route 161 corridors in the growing eastern gateway area of the Columbus Region. The United States Census Bureau officially counted population in the city in 2010 as 14,962, The 2020 census placed Pataskala just short of 18,000 residents - an increase of 20%. The main factor contributing to this growth over a sustained period has been the increase in residential development that compliments the rural character of Pataskala, along with relatively close proximity to the region's core city, Columbus.

Within the past 20 years, the city has seen significant commercial development occurring along the Broad Street corridor. From the Taylor Road intersection at Pataskala’s western border to Oxford Drive on the



east businesses continue to locate on this key thoroughfare. In addition to the construction of Kroger in 2000, the Hazelwood Shopping Center was also constructed with approximately 19 additional retail units ranging from 1,400 square feet to 4,800 square feet and totaling 28,800 square feet. These units are all full and provide retail and dining options for residents. In the years following, another small retail center was built to the east of the Kroger/Hazelwood Shopping Center on the opposite side of Corylus Drive. Along with the

retail center there is a car wash and a two-story bank. In addition to this expansion, Phase II of the Hazelwood Shopping Center totaling 22,000 square feet was also completed. This development offers an additional 12 retail units ranging from 1,400 to 10,200 square feet.

Completed in late 2011, the city has been actively marketing the Pataskala Corporate Park to attract advanced manufacturing, logistics, research & development, and corporate headquarters facility uses. In 2016, the city attracted the first development to the Pataskala Corporate Park. Subsequently, an American Electric Power (AEP) regional distribution center was completed in 2018. This distribution facility is co-located with a full electric service sub-station on 10 acres in the Pataskala Corporate Park and provides a ready electric capacity in the park which increases the attractiveness of the property.

In 2008, the city, Licking County, City of Newark, and Harrison Township and property owners/Development Corporation (Red Chip Farms, Inc.) agreed to a partnership agreement setting the stage for development of the JRS Roadway, and establishment of a Joint Economic Development District (JEDD) overlaying the Pataskala Corporate Park.

The strategy for the partnership and job creation is a multifaceted approach combining four key economic development tools consisting of: (1) the creation of the JEDD; (2) utilization of grant funding from the Department of Development’s (ODOD) JRS program; (3) utilization of Community Reinvestment Area (CRA) property tax exemptions; and (4) utilization of an existing Tax Increment Financing (TIF) area, in order to attract hundreds of jobs and millions of dollars in new investment.

In 2011, the city formally accepted the Etna Parkway Job Ready Site Parkway extending from Broad Street to Refugee Road, or the portion within the corporate limits. Etna Township, which borders the city, also accepted their portion of the roadway thus opening the roadway from Broad Street to State Route 40 and the Etna Corporate Park.

In 2023 Pataskala continued to see development in the corporate park. Invenergy leased their million square foot building to Illuminate USA. Illuminate started hiring workers in 2023 and will ramp up

production and employee numbers in 2024. The Illuminate facility is the most advanced solar assembly plant in the United States. Additionally, developer TPA neared completion of their million square foot cross dock facility. Red Rock also received an abatement to build two more buildings in the corporate park.

Pataskala continued to experience new businesses opening throughout the city. The additions of new restaurants and miscellaneous retail show that we continue to experience local business growth. The old

village downtown experienced the opening of a new restaurant and a tap room. 2023 also saw continued construction of homes in Pataskala. Completion of phases at Broadmoor Commons; Legacy Estates; The Settlement; and Heron Manor all took place in 2023. Forrest Ridge started their sub-division in 2023. Soutgate and Forrest Ridge are both expected to add homes in 2024. Together these represent over 400 new homes. As Intel continues to construct their facility southwest of the city of Johnstown, inquiries about new businesses and housing projects have increased significantly. No doubt this will continue through 2024 as the region experiences unprecedented growth.



## **MAJOR INITIATIVES:**

### **Planning and Zoning Department/Economic Development**

The Planning and Zoning Department has developed a mission statement which works to enhance the quality of life offered to those who live or work in the city through long range comprehensive land use planning and management. The department's guiding principles are:

1. Public engagement in planning discussions;
2. Achievement of a balance of land uses that sustain the city;
3. Enhancement of pedestrian connections to parks, schools, government, commercial, industrial and residential designations;
4. Protection of the environment;
5. Revitalization of the historic village centers; and
6. Maintaining the city's identity with its agrarian and rail heritage.

The Department is comprised of a Director of Planning, City Planner, Zoning Inspector, and a Zoning Clerk who are responsible for operation of the Department. The Department also provides staff support to the Board of Zoning Appeals and the Planning and Zoning Commission, composed of 5 and 7 citizen members, respectively. The Director of Planning compiles business and industry information/data for the city and assists in preparing information packets for businesses looking for sites for major expansions as well as assisting entrepreneurs navigate the requirements for zoning, signage, and land development.

During 2023, the Planning and Zoning Department undertook a number of initiatives, including:

- Completed the update of the PM – Planned Manufacturing regulations to enhance the current Planned Manufacturing regulations in Chapter 1253, particularly for setback and screening

requirements, and clarify the landscaping requirements for properties within the Planning Manufacturing District as found in Chapter 1283.

- Continued the process of updating the zoning code to match the recommendations of the Comprehensive Plan.
- Processed 554 new zoning permits, including 81 zoning permits for new houses.
- Enforced 235 zoning violations.
- The Board of Zoning Appeals considered 34 applications, while the Planning and Zoning Commission considered 9 applications.
- Continued the digitization of over 10,000 zoning permits to be used in the city's GIS system.
- Two new subdivision phases were platted creating 35 new single-family residential lots.
- Established a Tax Increment Financing (TIF) district at the intersection of Broad Street and Summit Road to assist with commercial development and public infrastructure improvements.
- Continued to implement Impact Fees that are imposed on new development projects to pay a portion of the costs of improving public infrastructure that would service the new development.
- Continued coordination between the Planning and Zoning Department, the Pataskala Utility Department, the Southwest Community Water & Sewer District and the Licking County Health Department on Certificates of Compliance for new residential construction. This coordination of efforts ensures that Certificates of Compliance are completed, and that water and sanitary services are installed correctly.

Many of the changes that were completed in 2023 have shown immediate results and garnered support from residents and businesses alike. The Planning and Zoning Department seeks to continue and built on successes well into 2024 and beyond.

### **Public Service Department**

The Public Service Department's (PSD) primary source of funding is the city income tax, and in 2023, 47.10% of the income tax revenue collected was dedicated to public service operations. Approximately 50.04% of the budget was allocated to routine expenditures such as: employee wages and benefits; utilities; consumable inventories (such as road salt and patching materials); and maintenance services. The remaining 49.96% was appropriated for construction of roadways and other infrastructure improvements, as well as make some facilities improvements and purchase some needed equipment.

The city's 2023 annual street improvement program provided much-needed maintenance to roads within the city. Approximately \$1.1 million was spent to make the following street improvements in 2023:

1. *Woodside Drive from Summit Road to Cable Road* - 0.8 miles of repair, leveling course and surface course overlay.
2. *Columbia Road from Broad Street to Refugee Road* – 1.9 miles of repair, leveling course and surface course overlay with a single chip seal and some driveway apron replacements.
3. *Barrington Ridge Subdivision* – 1.75 miles of major crack repairs and mill and fill of asphalt surface course.

As the city has been experiencing a significant increase in commercial and industrial development projects, the PSD has been proactive in ensuring that the needs of the city are not overlooked as these projects occur. The Refugee Road Improvements project is a direct result of development and is being contributed to by

developers. This project includes roundabouts at the intersections of Refugee Road with Etna Parkway and Mink Street, and a continuous 3-lane roadway section between them. This project is an intergovernmental effort that is being led by the Licking County TID, with contributions from the Licking County Transportation Improvement District (TID), the Licking County Commissioners, Etna Township, the City of Pataskala, and two different developers. Design of the \$10M project began in 2022, construction of Phase 1 was completed in 2023, and Phase 2 is planned to be completed in mid-2024.

Observations of residents walking along Broad Street and across the busy intersections with Main Street and Township Road has led to the development of the Pataskala Safe Travel Plan. This is a multi-phase and multi-year project that will incorporate pedestrian facilities at and between major intersections to improve and promote safe pedestrian travel. Design of phases I and II commenced in 2018 and construction was completed in 2019. Phase 3 of this endeavor was designed in 2020 with the same style improvements at the eastern intersection of SR 310 and SR 16; however, the pandemic delayed construction and the receipt of a federal earmark grant for the project allowed the city to increase the scope of the project. The revised design was undertaken in 2022 and final design was completed in 2023. Right-of-way acquisition is anticipated to be wrapped up in early 2024, with construction aimed at being complete by the end of 2024. Phase IV of the Safe Travel Plan will be completed in 2024 as well and is comprised of 2 sidewalk infill projects. One will provide 400 feet of new sidewalk along John Reese Parkway adjacent to Foundation Park and the other will provide 350 feet of new sidewalk along Vine Street adjacent to the Pataskala Library.

Drainage continues to be a point of focus throughout the city, and an area where the PSD expends significant effort. Engineering design commenced on the Vine Street Trunk Sewer project in 2022, with the aim of this project being to prevent flooding along Linda Ave. where the current drainage is reliant on an old field tile that crosses private property without easements. The new sewer was placed in public right-of-way where it can be accessed and maintained in perpetuity. Construction was substantially completed in 2023 and will be finished in early 2024.

The PSD has moved towards an asset management-based approach for maintenance of public infrastructure, and in line with that mode of operation, the Intersection Safety and Capacity Study was commissioned in 2019. This study evaluated and ranked all the traffic signals, and two other major intersections within the city in terms of safety and capacity. The study gave the city a defendable, baseline approach document for prioritizing improvements to intersections within the city. This document also serves as the foundation for applying for grant funding from sources such as ODOT and MORPC. In accordance with the findings of this study, an ODOT Safety funding application was submitted in 2020 for a multi-year project that will design and construct improvements at the intersection of Broad Street and Summit Road. This project has been awarded grant funding through ODOT and design commenced in 2022, with the scope of the project being to replace the existing signal and add pedestrian facilities. Design and coordination efforts continued through 2023, are wrapping up in early 2024, and construction is anticipated to be complete by the end of 2024. Similarly, the city is also working with a developer, under a TIF Agreement, to install left-turn lanes on Summit Road at this same intersection. This effort is in coordination with, and following a similar timeline as, the ODOT grant project.

No other major signal projects were undertaken in 2023, but a couple of smaller, maintenance and operation projects were undertaken. These included the installation of battery back-up systems at the intersections of Broad Street and Etna Parkway and Broad Street and Corylus Drive. Adding battery back-up systems at these two primary signal-controlled intersections will help with safety, by keeping the signals operational for several hours during power outages. The city also commissioned its first Citywide Thoroughfare Plan in 2023. This study will examine usage patterns, identify roadway classifications, identify preferred routing, and highlight corridors for improvements, with the document serving as a guide

for roadway expansion and improvements as the city continues to develop. This study is expected to be complete by mid-2024.

Continuing the effort to move to asset management, the PSD continues to work with bridge consultants to maintain and update an in-depth analysis of all 18 city-maintained bridges to build the bridge CIP and maintenance schedule. In 2022, the planned Cable Road bridge maintenance project morphed during the planning process, from the originally planned maintenance project by the city and a bridge extension by Licking Heights Schools, to a combined effort project to replace the bridge. An agreement between the entities was completed in 2022 and engineering design began shortly thereafter. Construction of the new, replacement bridge was completed in late-2023.

The city also drew up maintenance plans and completed a deck maintenance project on the Township Road bridge in 2023. This project involved removing unsound concrete on the approach slabs, deck, and attached sidewalks and replacing it with new concrete for an increased life expectancy of the bridge. The city also extended the sidewalk on either side of the bridge to improve pedestrian access and usability. Finally, the city made an application to ODOT through their Municipal Bridge funding program for the Mink Street bridge in 2023. This bridge is currently load-rated at reduced capacity and is scheduled to be replaced within the next few years. The application scored well and was awarded approximately \$1.0 million for both design and construction efforts to replace this bridge. Design will commence in 2024 with construction anticipated for 2026.

With the remainder of the budget, the Public Service Department was able to focus on paying down debt, replacing culverts, and acquiring equipment to increase in-house capabilities and safety. The city utilized both contractual services and city personnel to replace several culverts of varying size around the city where existing culverts were at the end of their useful life. The PSD also purchased a new loader to replace the existing loader that is at the end of its useful life, as well as a new pick-up truck to accommodate the expanding department.

To complete small scale infrastructure and maintenance projects, the city relies on the capabilities of its Public Service department staff. The following list highlights efforts that were completed by the Departments eight full-time employees in 2023:

- Approximately 2,500 feet of roadside ditch cleaning and restoration.
- Approximately 200 feet of storm sewer/culverts were replaced/installed.
- Installation and reconstruction of numerous yard drains and catch basins.
- Approximately 17,000 pounds of crack seal material applied to roadways throughout the city.
- Roughly 2,400 gallons of emulsion and 60 tons of gravel used to dura-patch City roads.
- Patching potholes and asphalt repairs, using approximately 80 tons of asphalt.
- Repair of approximately 50 streetlights.
- Over 1,000 man-hours mowing public right-of-way.
- Response to over 3,500 OUPS tickets.
- Approximately 75 gallons of paint and 500 pounds of glass beads for painting crosswalks and stop bars.
- Roughly 675 tons of berm material
- Over 300 tons of gravel for alleys, culverts, and driveways

- 22,000 gallons of brine and 900 tons of salt used to treat roads for snow and ice

### **Utilities Department**

The Utilities Department accomplished several major projects in 2023 in order to help us accomplish our mission of “Clean Water In, Clean Water Out”, including the following:

#### ***Water Reclamation Department 2023 Highlights***

The Wastewater Collection System consists of 7 lift stations, 1,052 manholes, and 228,460 linear feet of sewer main pipeline. The 2023 calendar year for the Utility Department was a productive and successful one in our daily mission of “Clean Water In, Clean Water Out”. Equipment replacement and equipment revitalization was accomplished through proactive maintenance efforts. Those efforts included numerous hours in plant operation responsibilities, preventative maintenance duties at our facilities as well as in the collection system.

- **WRF Expansion Project** - The Utility Department began the process to expand its Water Reclamation Facility in anticipation of future growth to the area coming from the Intel project. Funding sources are currently being analyzed to minimize the impact of the expansion to the Utility Department budget.
- **Creek Road Lift Station** – Design work is underway for replacement and increase pipe size of the force main from the Creek Road Lift Station to the Water Reclamation Facility. This project will increase the ability to move wastewater from the majority of our sewage collection system to the Water Reclamation Facility.
- **2023 Biosolids Program** - The Biosolids Management Program resulted in 86.3 dry tons of nutrient rich product for agricultural beneficial reuse. The program is on the frontline of reuse and recovery through the beneficial application of biosolids. The department is currently utilizing the services of a contractor (Agri-sludge) to conduct our land application program in accordance with good farming practices and OEPA regulations.
- **Infiltration and Inflow (I&I)** - The Utility Department completed a sewer lining project in 2023. The project inserts a polymer lining into the existing sewer mains, minimizing the amount of ground and rainwater that can enter the sewage collection system. This project is taking place in the River Forest, Oak Meadow Drive, Linda Ave, and Third Street areas. Funding source for this project is House Bill 158.



#### ***Water Department 2023 Highlights***

The Water Distribution System consists of more than 775 fire hydrants, 1,012 main line valves, 4 elevated water storage tanks, 4 clear well storage tanks, 6 active water treatment wells, 1 water booster pump station, 2 treatment plants, 1 drinking water interconnect between Pataskala Water and Sewer and Southwest Licking Community Water and Sewer District, and 380,176 linear feet of water main pipeline. The 2023 calendar year for the Utility Department was a productive and successful one in our daily mission of “Clean Water In, Clean Water Out”. Equipment replacement and equipment revitalization was accomplished through proactive maintenance efforts. Those efforts included numerous hours in

plant operation responsibilities, preventative maintenance duties at our facilities as well as in the distribution system.

- **Water Tower Maintenance Program** - The Utility Department continued an all-inclusive water tower maintenance program for 3 of its 4 water towers. This program includes painting, emergency and routine repairs, washout services and EPA required asset management reporting. In 2023 we conducted visual inspections of those water towers.
- **Hydrant Flushing Program** - The Utility Department completed its annual hydrant flushing program in October. This is done to ensure that all our hydrants are in good operational condition, and to flush out any sediment that may have settled out of solution into our distribution system.
- **Valve Exercise Program** - The Utility Department continues to work on its annual valve exercising program, ensuring the proper operation of the main and hydrant control valves in the system.
- **System Maintenance** – During 2023, the Utility Department completed the following repairs and improvements to the water system:
  - 4 water main breaks
  - 32 service line repair jobs
  - 4 hydrants replaced
  - 12 hydrants repaired
  - All hydrants flushed during the annual hydrant flushing program.
  - Over 4,000 laboratory tests to ensure OEPA compliance

### **Utility Billing Department**

The Billing Department ensures timely delivery of service to our customers and is diligent in providing the outstanding customer service every day of the year. This includes keeping the meter reading on a schedule month to month, ensuring that customer invoices go out on time, and attentiveness to customer service order requests. During 2023, the department processed approximately \$4.86 million in service and capacity charge revenues.

- **Information and Outreach Efforts** - We provide educational information to the customers regarding the Consumer Confidence Report (CCR) every year. The Utility Department is also continuing a social media informational outreach program covering a different aspect of the department each month.

### **Parks and Recreation Department**

With an estimated population of more than 18,000 residents and a median age of 36, Pataskala’s population is relatively young. However, we must not forget about the city’s mature and elderly. Parks and Recreation is here to serve the mature population segment with social, recreational, active, and healthy opportunities to build a community centered around volunteerism to help strengthen our communities’ image. Effectively promoting and publicizing recreational programs and events will help enrich the lives of our residents.

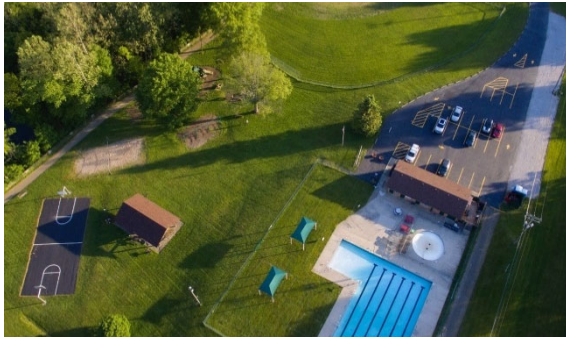
The City’s Park system has seven parks within its corporation limits, totaling more than 138 acres of passive and active parkland, and include





the following:

Foundation Park: (Active) At 78 total acres, including 22 acres of woodlands, this is Pataskala’s largest city park where all main city events and activities take place. Foundation Park was established in 1998 through the efforts of J. Gilbert Reese, Chairman of the Thomas J. Evans Foundation, and President Sarah Wallace. Annual events hosted here include the Easter Egg Hunt, Community Fireworks in July, Antique Power Show in September, and the annual Outdoor Adventure Day featuring fishing, archery, and environmental science activities. Foundation Park is also the home of the Pataskala Youth Soccer program and provides game and practice fields for local club teams.



Municipal Park (Active) This well-developed 15-acre park along Township Road is Pataskala’s original city park. The Municipal Park pool offers swimming lessons and open swims for families and adults, as well as private rentals for pool parties. A paved trail along the scenic South Fork of the Licking River skirts the park and provides easy access for pedestrians and bicycle riders from the Bright Waters neighborhoods.

Freedom Park (Active) Freedom Park is the proud home of a military flag display, which inspires its name. Located at the corner of Taylor Road and Havens Corner Road, this 8-acre park links rural Pataskala with nearby neighborhoods. The Taylor Road multi-use walking path which spans 2.52 miles along Taylor Road north of Broad Street offers easy access for pedestrians and bicycles. The park’s wide-open spaces offer opportunities for casual soccer games and outdoor play. The shelter house and nearby playground are popular for gatherings. We are also adding three basketball courts to this park in 2024.

Liberty Park (Passive) Liberty Park offers an appealing blend of natural features and recreation facilities nestled in the Taylor Glen subdivision off Taylor Road. This 8-acre park boasts a 2-acre pond and a woodlot with mature trees in addition to sunny open fields. Bird nesting boxes have been installed and the pond has been stocked with fish to enhance these natural features. Recent improvements to the park were made possible through an ODNR NatureWorks grant and include a walking path, a nature play area in the woods, and a patio for picnics and other gatherings.

Citizens Park (Passive) This park is tucked into the Glenbrooke subdivision off Cleveland Avenue, offers 9 acres of potential for recreation amid fields and meadows. The park features a pond and a playground, and plenty of space to run and play, or relax and enjoy nature.



Volunteer Park (Passive) Pataskala’s community spirit is on display at Volunteer Park, located adjacent to Pataskala Leads Center. This 11-acre park gets its name from the countless hours local volunteers and Eagle Scout candidates have put into bringing this active recreation area to life. Facilities for baseball/softball, basketball and soccer invite local youth, families and leagues to come out and play.

Karr Park (Active) Located on the campus of Pataskala City Hall and the Pataskala Police Station, and adjacent to the Conine Village neighborhood, this 9-acre park is a green retreat from the bustle of Broad Street. Recent improvements made possible through an ODNR NatureWorks grant make this hidden gem even more inviting for multiple generations, providing active outdoor pursuits as well as quiet time in nature. Karr Park is home to Pataskala’s new Community Garden program, which has already provided nutritious food for neighbors and will serve as a teaching garden for youth and adults interested in gardening. Through partnerships with the Licking County Master Gardeners and the Licking County Soil

and Water Conservation District, native trees and wildflowers were planted to enhance the park's beauty and diversity.



The Parks and Recreation Department looks to the future to enhance City Programs to offer the citizens of Pataskala more diverse sport programs, adult programs and more. In addition, we will concentrate on repairing existing buildings as well as maintaining and enhancing the grounds at all the parks. To help take our city's Parks and Recreation Department to the next level and to keep up with the growth of our rural city, we are considering developing partnerships with local businesses to help enhance our parks and what the city has to offer for its residents.

Pataskala, Ohio is a fast-growing city just outside of Columbus, Ohio. The City of Pataskala is dedicated to making our community a healthier place, one individual at a time, by partnering with local professionals and organizations to help understand our residents' unique needs for an improved quality of life and wellbeing. Please visit [www.pataskalaparksandrecreation.com](http://www.pataskalaparksandrecreation.com) for more information regarding our parks and events.

### **Land and Buildings**

The Lands and Buildings Department is primarily funded by the General Fund, and expenditures included improvements to the Old Town Hall (which also serves as the Utility Department Headquarters), Municipal Building, Street Department, and park facilities. In 2007, the city purchased an existing office building located on Broad Street to serve as its Municipal Headquarters, with the intention of leasing any excess space. Improvements to the building since 2007 have included a new parking lot, new roof, as well as technology upgrades completed in 2012. In 2014, the note on the Municipal Building was paid in full, resulting in the city's complete ownership of the facility.



In 2016, City Council authorized the Administration to enter into a contract with an architectural firm, Horne & King, for planning, architectural design and construction administration services related to the construction of a new Police Station. Police department operations were previously run out of the Old



Town Hall building, a 102-year-old facility that was never designed to serve in such a capacity. Permanent long-term funding for the project and project bidding were successfully completed in early-2018. Construction of the new station was completed in early-2019 and the Police Department moved into the new facility in the spring of 2019.

Specific to the Old Town Hall, City Council approved funding in the 2019-2021 budgets to make improvements to the facility after the Police Department moved out. These included improvements to the building's electrical service, plumbing, HVAC and general remodeling work. Upon completion of much of this work, the city's Utility Administrative and Billing staff moved in. In addition to providing space for the Utility department, the

city also rents office space in the Old Town Hall to the Pataskala Area Chamber of Commerce. The renting of all available space in every city building continued in 2023 with several tenants signing long-term leases.

### **Finance Department**

The Finance Department, which consists of 3 full-time employees, is responsible for the following functions: payroll, budgetary compliance, accounts payable/receivable, income tax collection, payroll, capital asset accounting, investment of public funds, and ensuring compliance with Bureau of Worker's Compensation guidelines.

The department provides timely financial information to the Mayor and members of City Council, the Administration, city employees, and residents. This information includes monthly financial and budgetary reports which are posted to the city's website, a 5-year forecast for all city funds, outlining expected revenues, expenditures and cash position, as well as providing updates regarding the city's budget. Policies and procedures are regularly updated and reviewed ensuring proper internal controls are in place.

This year will mark the thirtieth consecutive year of filing financial statements according to accounting principles generally accepted in the United States of America (GAAP), and the fourteenth consecutive year that the city has submitted a Annual Comprehensive Financial Report (ACFR) to the Government Finance Officers Association for their *Certificate of Achievement* program.

### **LONG-TERM FINANCIAL PLANNING**

A 1.0% income tax was enacted by the voters in May 2010 and became effective July 1, 2010. The tax provides funding for Police protection and for investment in maintenance and improvements of the City's roadway infrastructure. For 2023, City Council directed that the income tax collections were to be allocated as follows: Police (46.30%), Street (47.10%), Capital Improvement (1.50%), and Debt Service (5.10%).

Pataskala is a bedroom community, with a significant portion of its approximately 18,600 residents working outside the corporate limits, including the cities of Columbus, Pickerington, Reynoldsburg, Whitehall, and Newark. Licking County's unemployment rate remained competitive with a rate of 2.7% and is better than the State of Ohio's December 2023 rate of 3.6%. The city also monitors and utilizes unemployment rates in surrounding counties as one factor when forecasting future income tax collections.

In consultation with City Council, the City Administrator has primary responsibility for developing the short- and long-term goals and objectives for the city. The City Administrator, Timothy O. Hickin, has compiled a list of six planning topics, which include: attracting jobs to the city; improving the city's roads; and completing a vision of how residents want the city to look in coming years.

Please find below an outline of Goals & Projects for 2024. The Administration prepared this plan in order to focus our planning and align our action steps consistent with these goals in order to achieve maximum efficiencies and results for the citizens of Pataskala.

#### **1) Economic Development**

- **Corporate Park:** Continue to market properties in the corporate park with Montrose Group taking the lead. Continue to work with the SWLCWSD to finish the Etna Parkway sewer extension. Re-constitute the JEDD Board and streamline the mechanism for parcels outside the JEDD to ask to be added to the JEDD.

- **Consultant:** Continue the partnership with the Montrose Group to market sites throughout the city of Pataskala. Provide information on abatements, TIFs and other economic development tools to foster development.
- **GROW Licking County:** Continue our partnership with Grow Licking County which allows us access to state and national large scale development opportunities.
- **Community Reinvestment Areas (CRA's):** Continue to market the city's four commercial and residential CRA areas. Create informational materials to inform business and residents about the CRA program. Create a 5<sup>th</sup> "Northwest CRA" in the innovation area near the intersections of Summit and Morse Rds.
- **Local School Districts:** Continue to work with the local school districts to implement the revenue sharing agreement for the Corporate Park CRA, benefiting expediency of future development of the Park.
- **Tax Increment Financing Districts (TIF):** File additional parcels within the corporate park to capitalize on developments. Identify other potential locations to implement TIF Districts to support development and infrastructure improvements, especially a residential TIF to help pay for upgrades at the Water Reclamation Facility. Finish the creation of the TIF at the intersection of Summit and Broad Streets.
- **Organizational Relationships:** Strengthen our partnerships with regional organizations, entities, and neighbors to enhance marketing and coordination:
  - Columbus 2020
  - Mid-Ohio Regional Planning Commission (MORPC)
  - Etna, Harrison, St. Albans, Jersey and Jefferson townships
  - Pataskala Area Chamber of Commerce
  - Franklin & Licking counties
  - Pataskala Corporate Park JEDD
  - Ohio Development Services Agency
  - Southwest Licking & Licking Heights School Districts
  - Central Ohio Technical College/C-TEC
  - Southwest Licking Consolidated Water & Sewer District
  - Cities of Columbus, Reynoldsburg, and New Albany

## 2) Infrastructure Improvements / CIP Implementation – "Investment in Our Future"

- **Street & Road Infrastructure:** **Street & Road Infrastructure:** The annual Street Improvement Program will continue in 2024 and will include repair and repaving of identified roadways. The city continues aggressive budgeting toward our annual roadway improvements program and plans to spend \$1.0M on roadway improvements in 2024. The city is also a primary stakeholder in a Licking County TID-led project that is a joint effort between the City of Pataskala, Etna Township, the Licking County Commissioners, the Licking County TID, and two private developers. Construction of this roughly \$11M project began mid-summer 2023 and includes the following improvements: A roundabout at the intersection of Refugee Road and Etna Parkway, another roundabout at the intersection of Refugee Road and Mink Street, and the construction of a continuous 3-lane section of roadway on Refugee Road between the two roundabouts. Construction is planned to be complete in mid-summer 2024.
- **Traffic Control and Intersection Improvements:** With the completion of the Intersection Safety and Capacity Study, the city has created a prioritized improvement schedule for intersections and will use it as a baseline to apply for state and federal funding for financial

assistance in completing improvement projects. In 2024, the city will continue working with ODOT to design and construct a safety funds grant project to make improvements to the intersection of Broad Street and Summit Road. The city will also continue working with a developer to design and construct additional improvements to the same intersection through TIF funding. The city will continue to make applications to MORPC, through the Attributable Funds grant program, and to ODOT, through both the Safety Funds and TRAC grant programs, to make improvements to the Broad Street Downtown Corridor. The city has made an ODOT Safety Funds application for improvements at the Broad Street and Taylor Road intersection as well and will look to make improvements at this intersection once funds are identified. The city is also finalizing design and acquiring right-of-way for Phase 3 of the Pataskala Safe Travel Plan. The goal of this plan is to provide improved pedestrian mobility throughout the city, with the first phases being aimed at the downtown area and the primary intersections on Broad St. Phase 3 is focused on the intersection of Broad St., Main St., and Township Road, and includes pedestrian facilities and control upgrades to facilitate the new equipment. Construction is planned to begin in 2024. The city will also be wrapping up its first official Thoroughfare Plan in 2024. This plan will be a companion document to the City's Comprehensive Plan and Intersection Safety and Capacity Study and will serve to tie them together and identify future transportation needs and planning strategies. The city will also commence design of a roundabout for the intersection of Taylor Road and Havens Corners Road in 2024, with construction anticipated in 2026. Finally, the city will continue the asset management program to trouble shoot on-going issues, make repairs, and complete upgrades to traffic signals and control equipment, including battery back-ups.

- **Bridge and Culvert Asset Management:** In 2024, the Public Service department will continue to work on finalizing plans and making improvements to four bridges. The largest and most pressing project is the superstructure replacement of the Headley's Mill Road bridge that was recently found to be deficient. During annual inspections this bridge was recommended for a further inspection, which led to an emergency closure. Repairs were considered, but the extent of the deficiencies were not conducive to repair; replacement is scheduled to be complete by August of 2024. In 2023, the city received an ODOT grant for replacement of the Mink St. bridge. This bridge is nearing the end of its useful life, and the awarded funds will allow replacement to happen on the preferred schedule. Design will commence in 2024 and construction will be planned for 2026 or 2027. The following two projects are currently in design, and may be completed in 2024, pending schedule. The first is the Summit Road bridge extension project. This bridge is a 4-sided box culvert with wing walls that are close to the edge of the road and deteriorating. The project will remove the wing walls, extend the box culvert on both sides to provide a softer, safer slope along the roadway, and replace the wing walls as well. The final project is a wing wall stabilization on the Mill Street bridge. This wing wall shows evidence of minor movement that has been monitored by the city over the past 3 years. While the movement is minor, a plan is being developed to stabilize the wing wall and will be implemented once the design is complete and scheduling conflicts are addressed.
- **Storm Water Management:** The majority of the Vine Street Trunk Sewer project was completed in 2023, and it will be finalized in early 2024. This project included installation of 1,600 feet of storm sewer, primarily in the roadway, and repaving of the roadway when complete. In 2024, the city will begin design of Phase II of the Taylor Road Drainage Improvements project, which will replace and improve approximately 1,500 feet of storm sewer along Taylor Road. There is also a plan to make minor improvements along Summit Road to allow for better drainage in the vicinity of Havens Corners Road and Halloon Lane along Summit Road.

### 3) Public Service & Engineering

- **Public Service Department – Core Services:** Continue to provide basic and enhanced services to the residents and businesses, including:
  - Roadway berm replacement
  - Urban forest management plan (city-owned trees only)
  - Roadway striping
  - Roadway crack sealing and durapatching
  - Pothole repair and repaving
  - Ditch cleaning and culvert repair/replacement
  - Right of-way mowing and vegetation management for sign visibility
  - Stream blockage removal
  - Streetlight repair and maintenance
  - Snow and ice removal program
  - City gateway maintenance
  - Street signage repair and replacement
  - Weekly park maintenance efforts
  - Guardrail maintenance
  - Road sweeping/alley maintenance
  - Mosquito control program
- **Storm Sewer Maintenance:** Targeted use of jet truck to maintain and clean-out lines. Inspect all drains and catch basins, and video sewers suspected of deficiencies throughout the city to identify areas in the storm water system that need to be cleaned, repaired, or replaced.
- **NPDES/MS4 Permit:** Improved communication with the EPA and staff efforts to improve compliance with requirements of NPDES/MS4 program. The city will also continue its partnership with Licking County Soil & Water by joining the Licking County Stormwater Consortium. This program will aid the city with MS4 planning, reporting, permitting, and implementation efforts.

### 4) Land Use, Planning & Zoning / Grant Funding, Parks & Recreation:

- **Economic Development:** Economic Development: Continue responding to leads, and work to ensure adequate infrastructure is in place. Review, update, and expand areas with tax incentives within the City.
- **Comprehensive Plan:** Continue implementation of the goals and objectives outlined in the updated Comprehensive plan which was adopted by Council in July 2021.
- **Code Review:** Ongoing review by staff identifying areas of the code not working as intended – suggestions for code modifications, if needed, should be anticipated in 2024. Particular attention will be paid to code amendments recommended in the Comprehensive Plan.
- **Code Enforcement:** Continued prioritization of enforcement issues within the Department – trash, inoperable motor vehicles, tall grass and weeds, along with chronic property maintenance-related properties.
- **Planning & Zoning:** Modify existing permit forms and to provide a more streamlined submittal process.

### 5) Utilities – “Clean Water In, Clean Water Out”

- **Public Informational Outreach:** Significant outreach, education, and awareness initiatives to

customers on, Fats Oil and Grease Program, Backflow Prevention Program, Water Conservation Efforts, and monthly informational posts on different aspects of the water and wastewater treatment processes.

- **Water Reclamation Facility (WRF) Expansion:** The Utility Department has begun the process to expand its Water Reclamation Facility. We will continue to work looking for potential funding for this project to help offset the cost to the city.
- **Lift Station Generator:** Installing a standby generator at the well field for Water Plant 1.
- **SCADA Communications System Upgrade:** Upgrade the SCADA system from radio frequency to cell signal communication.
- **Beechwood Trails Water Tower Painting:** A complete sandblast and repainting of BWT2 water tower, both inside and out.
- **Meter Reading System Upgrade:** Upgrade the meter reading system to an AMI system. This will allow for instant meter reading from a centralized location.
- **Iron Filter Replacement:** Replace and Iron Filter at Water Plant 1 that is past its useful life.
- **Water Line Maintenance:** Annual water line, valve, hydrant replacement and repair efforts. We also conduct a water valve exercise program to ensure that the valves are operable when they are needed. We exercise half of the system's main line valves every year.
- **GIS integration work:** The Utility Department is continuing to update its GIS map which locates all of its water and sewer infrastructure.

## 6) City Facilities

- **Municipal Facilities Inventory:** Investigate potential new uses for all city facilities. What is the most productive use of all city facilities?
- **Maintain the full occupancy of available space in municipal buildings.** Maintain relationships with the tenants already present.
- **Leases:** Continue to Re-evaluate and update current leases with tenants.
- **Pataskala Administration Building:** Conduct a full renovation of the outdated elevator.

## 7) Communications / Public Outreach

- **Community Outreach:** Revamp and redo the city's website. Continue to push the use of the Discover APP by the citizens by providing a regular flow of information to the APP. Increase use of social media (Facebook, Twitter (now named X)) and increase the number of registrants to each.

## 8) Parks and Recreation

- Continue to improve the current level of recreation programs and facilities.
- Pursue new and exciting recreation programs to involve more residents (adults and children) in various activities using park facilities.
- Continue to maintain and improve park facilities for the continued enjoyment of the current residents as well as future potential residents.
- Continue to promote our parks to families and offer community events and co-sponsored

events with local clubs, businesses, and other local groups to encourage more involvement within the parks.

- Continue to strategically plan for our funding for recreational programming and our undeveloped open park spaces.
- Build long-term partnerships to offer more within our greenspaces year-round.
- Continue to pursue volunteer opportunities with all civic groups, businesses, as well as individual residents to improve the overall condition of the Parks.
- Continue to develop partnerships with our local schools to offer additional programs such as mentorship opportunities and more.
- Continue to seek partnerships from local business for recreational programs, events and future programming.
- Work with city officials in 2024 to find ways to seek long term parks and recreation operations goals for the growing population in Pataskala.

### **RELEVANT FINANCIAL POLICIES**

By ordinance, City Council adopted a comprehensive *Employee Handbook & Policy Manual* which, in addition to providing employees guidance on employment practices and policies, also provides a tool for the city to better manage and streamline the city's purchasing procedures, budgeting and financial planning, debt management, and investment and deposit of funds to ensure the minimal city resources are utilized to their fullest. A summary of the significant components of the financial policy section are as follows:

***Purchasing Procedures*** - Clarification and direction was provided to all employees governing the use of requisitions, certification of funds, establishing communication channels between departments receiving goods and the authorization for payment, competitive bidding process, and finally establishing overall standards and ethics.

***Budgeting and Financial Planning*** – The purpose is to identify the major elements of the budgeting/financial planning process to ensure the long-term objectives of the city are met and to recognize that prudent financial planning considers multi-year implications of short-term financial decisions. The major financial planning elements include:

1. Capital Improvement Plan – This document establishes a policy framework to guide the expansion of the City and future development and necessary infrastructure and capital equipment needs.
2. Five-Year Forecast – This plan projects the expected fund balances of the city's General Fund, or main operating fund, and considers the expected funding needs, essential funding sources, and may expand upon the Capital Improvement Plan by estimating the costs and funding for projects and programs that accomplish the long-term goals for the city.
3. Annual Operating and Capital Budgets – This annual financial plan is prepared by the City Administrator with assistance from the Finance Department and approved by Council. These budgets may be changed throughout the year based upon departmental needs and changes in estimated revenues.



The city will budget target cash fund balances for various operating funds to provide reserves for unforeseen emergencies or revenue shortfalls and to eliminate the need for short-term borrowings.

**Debt Management** - Debt will only be used to fund capital projects or the purchase of capital assets that will continue to benefit the community and will not be used to finance operating expenditures. The city will work to obtain and maintain assigned credit from a rating agency consistent with the City's financing objectives. Finally, the city will strive to retire short-term borrowings as considered beneficial to the city in relation to overall cost savings and interest rates.

**Investments and Deposits of Funds** – City Council adopted an amended investment policy in 2018 which expanded the number of approved investment options, and emphasizes safety, preservation of principal, liquidity and yield. All idle funds are to be invested in accordance with the city's investment policy.

#### **AWARDS AND ACKNOWLEDGEMENTS**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a *Certificate of Achievement for Excellence in Financial Reporting* to the City of Pataskala for its Annual Comprehensive Financial Report for the year ended December 31, 2022. This was the 14<sup>th</sup> consecutive year that the City of Pataskala has achieved this prestigious award. To be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

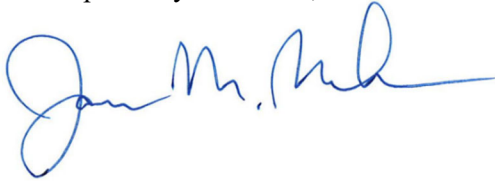
Government Finance Officers Association of the United States and Canada (GFOA) has given an Award for Outstanding Achievement in Popular Annual Financial Reporting to the City of Pataskala for its Popular Annual Financial Report for the fiscal year ended December 31, 2022. The Award for Outstanding Achievement in Popular Annual Financial Reporting is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government popular reports. In order to receive an Award for Outstanding Achievement in Popular Annual Financial Reporting, a government unit must publish a Popular Annual Financial Report, whose contents conform to program standards of creativity, presentation, understandability, and reader appeal.

An Award for Outstanding Achievement in Popular Annual Financial Reporting is valid for a period of one year only. The City of Pataskala has received a Popular Award for the last seven consecutive years (fiscal years ended 2016-2022). We believe our current report continues to conform to the Popular Annual Financial Reporting requirements, and we are submitting it to GFOA to determine its eligibility for another Award.

The City was also awarded the Ohio Auditor of State's *Award With Distinction* certificate (formerly known as the "Making Your Tax Dollars Count" award) for eleven years (2009-2017, 2019-2021), based upon the submission of an Annual Comprehensive Financial Report, and the auditor's finding that no material noncompliance or internal control weaknesses were identified as a result of these audits.

The preparation of this Annual Comprehensive Financial Report was made possible by the dedicated service of the City's Finance staff, department heads and all other city employees who have contributed or assisted in its preparation.

Respectfully submitted,



James M. Nicholson  
Finance Director



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**City of Pataskala  
Ohio**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

December 31, 2022

*Christopher P. Morill*

Executive Director/CEO

**City of Pataskala, Ohio  
Elected & Appointed Officials  
As of December 31, 2023**

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**Elected Officials\***

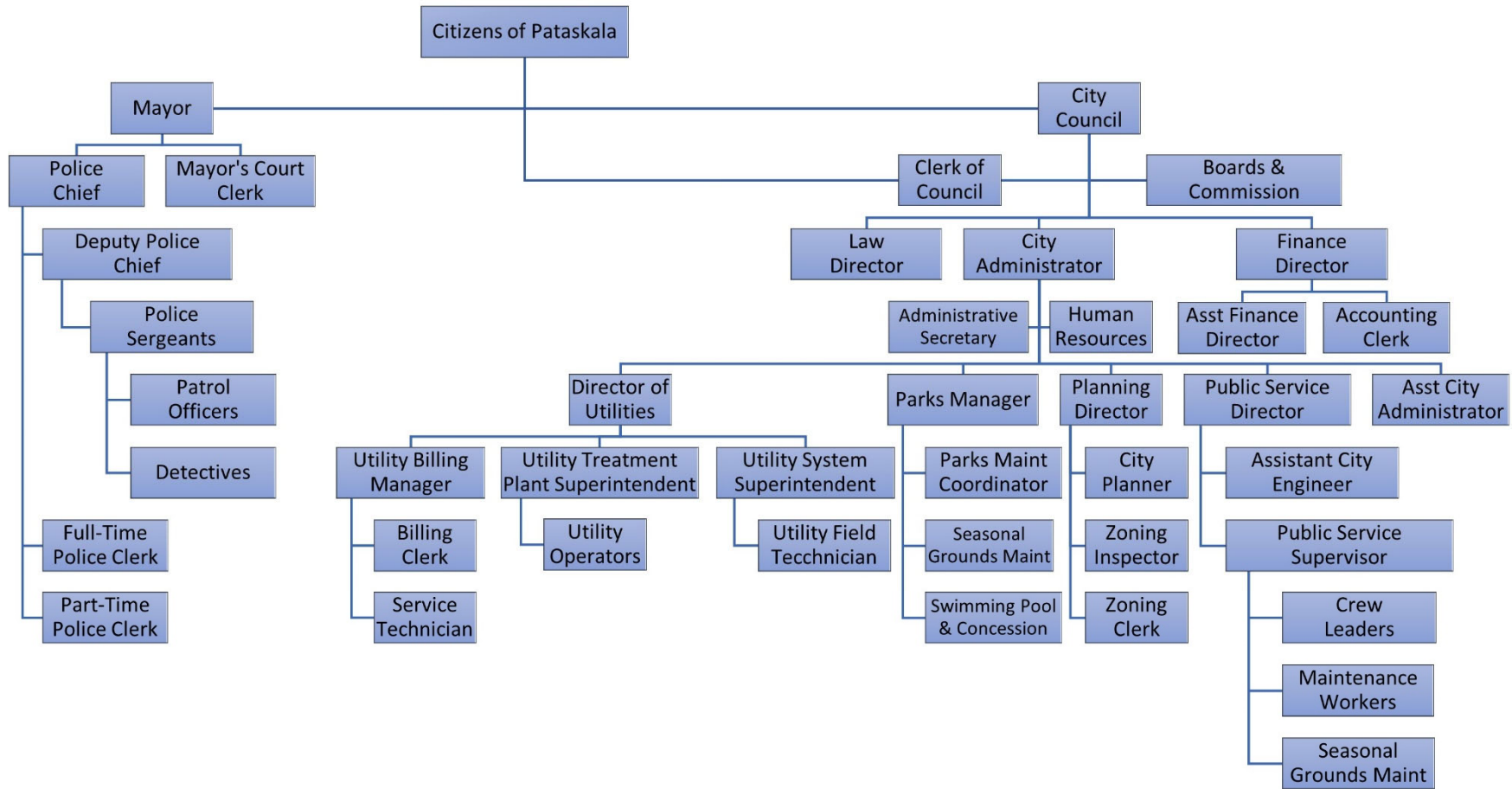
|                   |                                                                                                                                                                                                                                                        |
|-------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Mayor             | Michael W. Compton (2025)                                                                                                                                                                                                                              |
| Council President | <i>At-Large</i> – Andrew W. Walther (2025)                                                                                                                                                                                                             |
| Council Members   | <i>At-Large</i> – Dustin A. Epperson (2025)<br><i>At-Large</i> – Jude Hampshire (2025)<br><i>Ward 1</i> – Thomas H. Lee (2027)<br><i>Ward 2</i> – Mary Hite (2027)<br><i>Ward 3</i> – Deborah A. Kohman (2027)<br><i>Ward 4</i> – Brandon Galik (2027) |

**Appointed Officials:**

|                              |                                |
|------------------------------|--------------------------------|
| City Administrator           | Timothy O. Hickin              |
| Assistant City Administrator | Christopher D. Sharrock        |
| Finance Director             | James M. Nicholson, MBA, CPFIM |
| Law Director                 | Brian M. Zets, Esq.            |
| Planning Director            | Scott C. Fulton                |
| Public Service Director      | Alan W. Haines, P.E.           |
| Chief of Police              | Bruce E. Brooks                |
| Utilities Director           | Joseph I. Peterson             |
| Parks Manager                | Lenier A. Crawford, AFO        |

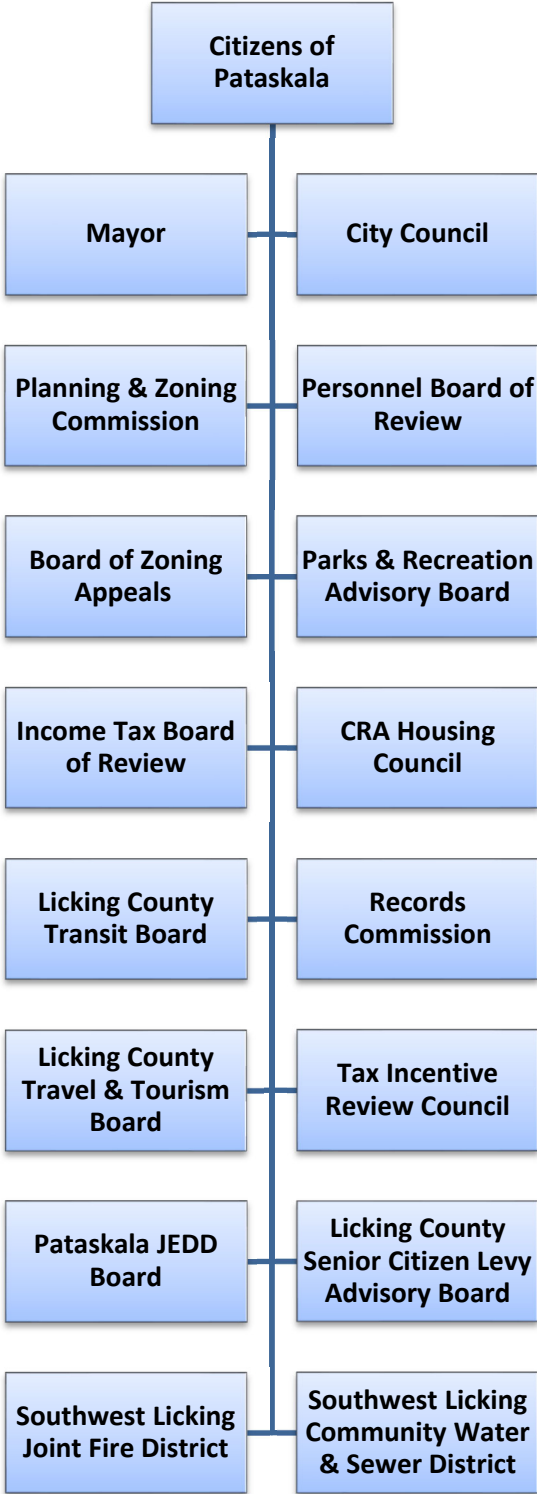
\* Elected officials' terms of office listed in parentheses.

# City of Pataskala, Ohio Organizational Chart



# City of Pataskala, Ohio Boards & Commissions

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# Financial Section

## City of Pataskala | Annual Report







## Independent Auditor's Report

City of Pataskala  
Licking County  
621 West Broad Street, Suite 1D  
Pataskala, Ohio 43062

To the Members of the City Council and Mayor:

### *Report on the Audit of the Financial Statements*

#### *Opinions*

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Pataskala, Licking County, Ohio, as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the City of Pataskala's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Pataskala, as of December 31, 2023, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General Fund, the Street Fund and the Police Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### *Basis for Opinions*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the City of Pataskala and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Pataskala's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Pataskala's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Pataskala's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the *management's discussion and analysis, and schedules of net pension and other postemployment benefit assets and liabilities and pension and other postemployment benefit contributions* listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Pataskala's basic financial statements. The accompanying combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

***Other Information***

Management is responsible for the other information included in the annual financial report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated June 21, 2024, on our consideration of the City of Pataskala's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City of Pataskala's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Pataskala's internal control over financial reporting and compliance.



Julian & Grube, Inc.  
June 21, 2024



## CITY OF PATASKALA, OHIO

### MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2023

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The management's discussion and analysis of the City of Pataskala's (the "City") financial performance provides an overall review of the City's financial activities for the year ended December 31, 2023. The intent of this discussion and analysis is to look at the City's financial performance as a whole; readers should also review the basic financial statements and the notes to the basic financial statements to enhance their understanding of the City's financial performance.

#### Financial Highlights

Key financial highlights for 2023 are as follows:

- The total net position of the City increased \$5,887,946. Net position of governmental activities increased \$3,582,823 or 6.99% from December 31, 2022's net position. Net position of business-type activities increased \$2,305,123 or 12.43% from December 31, 2022's net position.
- General revenues accounted for \$11,152,477 or 66.10% of total governmental activities revenue. Program-specific revenues accounted for \$5,719,421 or 33.90% of total governmental activities revenue.
- The City had \$13,289,075 in expenses related to governmental activities; in total, these expenses were partially offset by program specific charges for services, grants or contributions.
- The general fund had revenues of \$2,649,904 in 2023. This represents an increase of \$281,336 from 2022 revenues. The expenditures of the general fund, which totaled \$2,213,323 in 2023 increased \$410,707 from 2022. The net increase in fund balance for the general fund was \$436,581 or 11.51%.
- The Street fund had revenues and other financing sources of \$5,815,171 in 2023, which is an increase of \$1,012,334 from 2022 revenues and other financing sources. The expenditures in the Street fund totaled \$4,562,535 in 2023, which increased \$1,631,566 from 2022. The net increase in fund balance was \$1,252,636 or 20.27%.
- The Police fund had revenues of \$4,147,708 in 2023, which is an increase of \$532,766 from 2022 revenues. The expenditures and other financing uses in the Police fund totaled \$3,966,020 in 2023, which increased \$323,454 from 2022. The net increase in fund balance was \$181,688 or 4.06%.
- The capital improvements fund had revenues and other financing sources of \$3,479,354 in 2023, which is an increase of \$3,337,600 from 2022 revenues and other financing sources. The expenditures in the capital improvements fund totaled \$3,521,197 in 2023, which increased \$2,499,084 from 2022. The net decrease in fund balance was \$41,843 or 2.81%.
- Net position for the business-type activities, which are made up of the Water and Sewer enterprise funds, increased in 2023 by \$2,305,123.
- In the general fund, the actual revenues and other financing sources came in \$90,001 lower than they were in the final budget. Actual expenditures and other financing uses were \$570,931 less than the amount in the final budget. These variances are the result of the City's conservative budgeting process.

## CITY OF PATASKALA, OHIO

### MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2023

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#### Using This Annual Comprehensive Financial Report (ACFR)

This ACFR consists of a series of financial statements and notes to these statements. These statements are organized so the reader can understand the City as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The statement of net position and statement of activities provide information about the activities of the City as a whole, presenting both an aggregate view of the City's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the City's most significant funds with all other nonmajor funds presented in total in one column.

#### Reporting the City as a Whole

##### *Statement of Net Position and the Statement of Activities*

While this document contains a large number of funds used by the City to provide programs and activities, the view of the City as a whole looks at all financial transactions and asks the question, "How did we do financially during 2023?" The statement of net position and the statement of activities answer this question. These statements include all assets, deferred outflows of resources, liabilities, deferred inflows of resources, revenues and expenses using the accrual basis of accounting similar to the accounting used by most private-sector companies. This basis of accounting will take into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the City's net position and changes in net position. The change in net position is important because it tells the reader that, for the City as a whole, the financial position of the City has either improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors would include the City's property tax base, current property tax laws in Ohio restricting revenue growth, facility conditions, variations of economic conditions, required community programs and other factors.

In the statement of net position and the statement of activities, the City is divided into two distinct kinds of activities:

*Governmental activities* - Most of the City's programs and services are reported here including police, street maintenance, capital improvements and general administration. These services are funded primarily by property taxes, income taxes, and intergovernmental revenues including Federal and State grants and other shared revenues.

*Business-type activities* - These services are provided on a charge for goods or services basis to recover all or a significant portion of the expenses of the goods or services provided. The City's water and sewer operations are reported here.

#### Reporting the City's Most Significant Funds

##### *Fund Financial Statements*

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Fund financial reports provide detailed information about the City's major funds. The City uses many funds to account for a multitude of financial transactions. However, these fund financial statements focuses on the City's most significant funds.

**CITY OF PATASKALA, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2023**

---

***Governmental Funds***

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, the readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City maintains a multitude of individual governmental funds and has segregated these funds into major and nonmajor funds. The City's major governmental funds are the General fund, Street fund, Police Fund, and Capital Improvements Fund. Information for major funds is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures, and changes in fund balances. Data from the other governmental funds are combined into a single, aggregated presentation.

***Proprietary Funds***

The City maintains one type of proprietary fund, its enterprise funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City uses enterprise funds to account for its water and sewer operations. Both of the City's enterprise funds are considered major funds.

***Fiduciary Funds***

Fiduciary funds are used to account for resources held for the benefit of parties outside the City. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The City's fiduciary fund is a Custodial fund.

***Notes to the Basic Financial Statements***

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

***Required Supplementary Information***

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the City's net pension liability/asset and net OPEB liability.

**CITY OF PATASKALA, OHIO**

MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2023

**Government-Wide Financial Analysis**

The table below provides a summary of the City's assets, deferred inflows of resources, liabilities, deferred outflows of resources and net position at December 31, 2023 and 2022.

|                                              | <b>Net Position</b>            |                      |                                 |                      |                      |                      |
|----------------------------------------------|--------------------------------|----------------------|---------------------------------|----------------------|----------------------|----------------------|
|                                              | <b>Governmental Activities</b> |                      | <b>Business-Type Activities</b> |                      | <b>Total</b>         |                      |
|                                              | <b>2023</b>                    | <b>2022</b>          | <b>2023</b>                     | <b>2022</b>          | <b>2023</b>          | <b>2022</b>          |
| <b><u>Assets</u></b>                         |                                |                      |                                 |                      |                      |                      |
| Current and other assets                     | \$ 28,380,737                  | \$ 27,270,480        | \$ 13,488,394                   | \$ 12,926,065        | \$ 41,869,131        | \$ 40,196,545        |
| Capital assets, net                          | 45,781,441                     | 42,643,700           | 18,050,649                      | 17,226,120           | 63,832,090           | 59,869,820           |
| <b>Total Assets</b>                          | <b>74,162,178</b>              | <b>69,914,180</b>    | <b>31,539,043</b>               | <b>30,152,185</b>    | <b>105,701,221</b>   | <b>100,066,365</b>   |
| <b><u>Deferred outflows of resources</u></b> |                                |                      |                                 |                      |                      |                      |
| Unamortized                                  |                                |                      |                                 |                      |                      |                      |
| deferred charges                             | -                              | -                    | 213,379                         | 228,712              | 213,379              | 228,712              |
| Pension                                      | 3,201,168                      | 1,596,732            | 615,949                         | 243,654              | 3,817,117            | 1,840,386            |
| OPEB                                         | 508,917                        | 348,595              | 92,739                          | 9,696                | 601,656              | 358,291              |
| <b>Total Deferred Outflows</b>               | <b>3,710,085</b>               | <b>1,945,327</b>     | <b>922,067</b>                  | <b>482,062</b>       | <b>4,632,152</b>     | <b>2,427,389</b>     |
| <b><u>Liabilities</u></b>                    |                                |                      |                                 |                      |                      |                      |
| Current liabilities                          | 2,105,048                      | 2,968,346            | 932,846                         | 932,765              | 3,037,894            | 3,901,111            |
| Long-term liabilities:                       |                                |                      |                                 |                      |                      |                      |
| Due within one year                          | 913,471                        | 900,174              | 650,758                         | 630,964              | 1,564,229            | 1,531,138            |
| Net pension liability                        | 7,743,176                      | 3,940,260            | 1,380,996                       | 413,173              | 9,124,172            | 4,353,433            |
| Net OPEB liability                           | 458,946                        | 573,842              | 30,170                          | -                    | 489,116              | 573,842              |
| Other amounts                                | 9,023,538                      | 7,910,206            | 8,598,035                       | 9,430,523            | 17,621,573           | 17,340,729           |
| <b>Total Liabilities</b>                     | <b>20,244,179</b>              | <b>16,292,828</b>    | <b>11,592,805</b>               | <b>11,407,425</b>    | <b>31,836,984</b>    | <b>27,700,253</b>    |
| <b><u>Deferred inflows of resources</u></b>  |                                |                      |                                 |                      |                      |                      |
| Property taxes,                              |                                |                      |                                 |                      |                      |                      |
| PILOTs and leases                            | 2,059,269                      | 1,900,975            | -                               | -                    | 2,059,269            | 1,900,975            |
| Pension                                      | 245,601                        | 1,895,716            | 6,208                           | 521,502              | 251,809              | 2,417,218            |
| OPEB                                         | 457,351                        | 486,948              | 10,746                          | 159,092              | 468,097              | 646,040              |
| <b>Total Deferred Inflows</b>                | <b>2,762,221</b>               | <b>4,283,639</b>     | <b>16,954</b>                   | <b>680,594</b>       | <b>2,779,175</b>     | <b>4,964,233</b>     |
| <b><u>Net Position</u></b>                   |                                |                      |                                 |                      |                      |                      |
| Net investment in                            |                                |                      |                                 |                      |                      |                      |
| capital assets                               | 35,869,587                     | 32,993,452           | 9,073,910                       | 7,437,249            | 44,943,497           | 40,430,701           |
| Restricted                                   | 14,691,617                     | 14,544,767           | 35,396                          | -                    | 14,727,013           | 14,544,767           |
| Unrestricted                                 | 4,304,659                      | 3,744,821            | 11,742,045                      | 11,108,979           | 16,046,704           | 14,853,800           |
| <b>Total Net Position</b>                    | <b>\$ 54,865,863</b>           | <b>\$ 51,283,040</b> | <b>\$ 20,851,351</b>            | <b>\$ 18,546,228</b> | <b>\$ 75,717,214</b> | <b>\$ 69,829,268</b> |



## CITY OF PATASKALA, OHIO

### MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2023

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The net pension liability/asset is reported pursuant to Governmental Accounting Standards Board (GASB) Statement 68, "Accounting and Financial Reporting for Pensions—an Amendment of GASB Statement 27." The net other postemployment benefits (OPEB) liability is reported pursuant to GASB Statement 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions." For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the City's actual financial condition by adding deferred inflows related to pension and OPEB, the net pension liability, and the net OPEB liability to the reported net position and subtracting deferred outflows related to pension and OPEB and the net pension asset.

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB 27) and postemployment benefits (GASB 45) focused on a funding approach. This approach limited pension and OPEB costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's net pension liability/asset or net OPEB liability. GASB 68 and GASB 75 take an earnings approach to pension and OPEB accounting; however, the nature of Ohio's statewide pension/OPEB plans and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

GASB 68 and GASB 75 require the net pension liability/asset and the net OPEB liability to equal the City's proportionate share of each plan's collective:

1. Present value of estimated future pension/OPEB benefits attributable to active and inactive employees' past service.
2. Minus plan assets available to pay these benefits.

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the City is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require, the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the retirement system. In Ohio, there is no legal means to enforce the unfunded liability of the pension/OPEB plan *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The retirement system is responsible for the administration of the pension and OPEB plans.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained above, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68 and GASB 75, the City's statements prepared on an accrual basis of accounting include an annual pension expense and an annual OPEB expense for their proportionate share of each plan's *change* in net pension liability/asset and net OPEB liability, respectively, not accounted for as deferred inflows/outflows.

**CITY OF PATASKALA, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2023**

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Over time, net position can serve as a useful indicator of a government's financial position. At December 31, 2023, the City's assets plus deferred outflows of resources exceeded liabilities plus deferred inflows of resources by \$75,717,214. At year end, net positions were \$54,865,863 and \$20,851,351 for the governmental activities and the business-type activities, respectively.

The net pension liability for governmental activities increased \$3,802,916 or 96.51%, deferred outflow of resources related to pension increased \$1,604,436 or 100.48% and deferred inflows of resources related to pension decreased \$1,650,115 or 87.04%. These changes were the result of changes at the pension system level for Ohio Public Employees Retirement System (OPERS) and the Ohio Police and Fire (OP&F) Pension Fund. Primarily, net investment income on investments at the pension systems were negative for the 2022 measurement date that are used for the 2023 reporting. This caused a large decrease in their respective fiduciary net positions which was a drastic change from the previous year's large positive investment returns.

The net pension liability for business-type activities increased \$967,823 or 234.24%, deferred outflow of resources related to pension increased \$372,295 or 152.80% and deferred inflows of resources related to pension decreased \$515,294 or 98.81%. These changes were the result of changes at the pension system level for the Ohio Public Employees Retirement System (OPERS). Primarily, net investment income on investments at the pension system were negative for the 2022 measurement date that are used for the 2023 reporting. This caused a large decrease in their respective fiduciary net positions which was a drastic change from the previous year's large positive investment returns.

Capital assets reported on the government-wide statements represent the largest portion of the City's net position. At year-end, capital assets represented 60.36% of total assets. Capital assets include land, construction in progress, land improvements, buildings and improvements, equipment, vehicles and infrastructure. Net investment in capital assets at December 31, 2023, were \$35,869,587 and \$9,073,910 in the governmental activities and business-type activities, respectively. These capital assets are used to provide services to citizens and are not available for future spending. Although the City's investment in capital assets is reported net of related debt, it should be noted that the resources to repay the debt must be provided from other sources, since capital assets may not be used to liquidate these liabilities.

A portion of the City's net position, \$14,691,617, represents resources that are subject to external restriction on how they may be used. In the governmental activities, the remaining balance of unrestricted net position is \$4,304,659.

**CITY OF PATASKALA, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2023**

The following table shows the changes in net position for 2023 and 2022.

|                                    | <b>Governmental Activities</b> |                             | <b>Change in Net Position<br/>Business-Type Activities</b> |                             | <b>Total</b>                |                             |
|------------------------------------|--------------------------------|-----------------------------|------------------------------------------------------------|-----------------------------|-----------------------------|-----------------------------|
|                                    | <u>2023</u>                    | <u>2022</u>                 | <u>2023</u>                                                | <u>2022</u>                 | <u>2023</u>                 | <u>2022</u>                 |
| <b>Revenues</b>                    |                                |                             |                                                            |                             |                             |                             |
| <u>Program revenues:</u>           |                                |                             |                                                            |                             |                             |                             |
| Charges for services and sales     | \$ 689,278                     | \$ 794,180                  | \$ 4,850,552                                               | \$ 4,984,020                | \$ 5,539,830                | \$ 5,778,200                |
| Operating grants and contributions | 2,413,391                      | 1,345,021                   |                                                            | -                           | 2,413,391                   | 1,345,021                   |
| Capital grants and contributions   | 2,616,752                      | 1,412,117                   | 820,724                                                    | 694,336                     | 3,437,476                   | 2,106,453                   |
| <u>General revenues:</u>           |                                |                             |                                                            |                             |                             |                             |
| Property taxes                     | 1,566,747                      | 1,363,002                   | -                                                          | -                           | 1,566,747                   | 1,363,002                   |
| Permissive taxes                   | 305,791                        | 300,835                     | -                                                          | -                           | 305,791                     | 300,835                     |
| Income taxes                       | 8,464,063                      | 8,072,940                   | -                                                          | -                           | 8,464,063                   | 8,072,940                   |
| Payments in lieu of taxes          | 240,497                        | 249,175                     | -                                                          | -                           | 240,497                     | 249,175                     |
| Unrestricted grants                | 313,538                        | 386,761                     | -                                                          | -                           | 313,538                     | 386,761                     |
| Interest                           | 196,485                        | (51,138)                    | 455,827                                                    | (195,196)                   | 652,312                     | (246,334)                   |
| Other                              | 65,356                         | 22,114                      | 9,616                                                      | 30,484                      | 74,972                      | 52,598                      |
| <b>Total Revenues</b>              | <b><u>16,871,898</u></b>       | <b><u>13,895,007</u></b>    | <b><u>6,136,719</u></b>                                    | <b><u>5,513,644</u></b>     | <b><u>23,008,617</u></b>    | <b><u>19,408,651</u></b>    |
| <b>Expenses:</b>                   |                                |                             |                                                            |                             |                             |                             |
| General government                 | 2,088,824                      | 1,729,596                   |                                                            | -                           | 2,088,824                   | 1,729,596                   |
| Security of persons and property   | 3,675,748                      | 3,177,481                   |                                                            | -                           | 3,675,748                   | 3,177,481                   |
| Transportation                     | 6,092,620                      | 4,523,039                   |                                                            | -                           | 6,092,620                   | 4,523,039                   |
| Community environment              | 249,333                        | 276,821                     |                                                            | -                           | 249,333                     | 276,821                     |
| Leisure time activity              | 945,136                        | 507,563                     |                                                            | -                           | 945,136                     | 507,563                     |
| Interest and fiscal charges        | 237,414                        | 252,020                     |                                                            | -                           | 237,414                     | 252,020                     |
| Water                              | -                              | -                           | 2,109,520                                                  | 1,711,670                   | 2,109,520                   | 1,711,670                   |
| Sewer                              | -                              | -                           | 1,722,076                                                  | 1,576,547                   | 1,722,076                   | 1,576,547                   |
| <b>Total Expenses</b>              | <b><u>13,289,075</u></b>       | <b><u>10,466,520</u></b>    | <b><u>3,831,596</u></b>                                    | <b><u>3,288,217</u></b>     | <b><u>17,120,671</u></b>    | <b><u>13,754,737</u></b>    |
| <b>Change in Net Position</b>      | <b>3,582,823</b>               | <b>3,428,487</b>            | <b>2,305,123</b>                                           | <b>2,225,427</b>            | <b>5,887,946</b>            | <b>5,653,914</b>            |
| Net position at beginning of year  | <u>51,283,040</u>              | <u>44,506,350</u>           | <u>18,546,228</u>                                          | <u>15,727,356</u>           | <u>69,829,268</u>           | <u>60,233,706</u>           |
| <b>Net Position at End of Year</b> | <b><u>\$ 54,865,863</u></b>    | <b><u>\$ 47,934,837</u></b> | <b><u>\$ 20,851,351</u></b>                                | <b><u>\$ 17,952,783</u></b> | <b><u>\$ 75,717,214</u></b> | <b><u>\$ 65,887,620</u></b> |

**Governmental Activities**

Governmental activities net position increased \$3,582,823 in 2023.

**CITY OF PATASKALA, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2023**

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Security of persons and property, which primarily supports the operations of the Police department, had expenses of \$3,675,748 which accounted for 27.66% of the governmental expenses of the City. These expenses were partially funded by \$151,240 in direct charges to users of the services and \$225,011 in operating grants and contributions. Transportation, which primarily supports street construction and maintenance projects, had expenses of \$6,092,620 which accounted for 45.85% of the governmental expenses of the City. These expenses were funded by \$171 in direct charges to users of the services and \$1,723,092 in operating grants and contributions, \$2,616,752 in capital grants and contributions. The increase in transportation expenses was the result of increased spending in the Street fund and an increase in depreciation expense related to infrastructure projects. General government expenses totaled \$2,088,824 which was partially funded by \$323,837 in direct charges to users of the services and \$465,288 in operating grants and contributions.

Overall, expenses of the governmental activities increased \$2,822,555 or 26.97%. This increase is primarily the result of an increase in pension expense. Pension expense increased \$973,027. This increase was the result of an increase in expenses incurred at the pension system level for Ohio Public Employees Retirement System (OPERS) and the Ohio Police and Fire (OP&F) Pension Fund due to a decrease in net investment income on investments compared to previous years.

Overall, expenses of the business-type activities increased \$543,379 or 16.53%. This increase is primarily the result of an increase in pension expense. Pension expense increased \$261,095. This increase was the result of an increase in expenses incurred at the pension system level for the Ohio Public Employees Retirement System (OPERS) due to a decrease in net investment income on investments compared to previous years.

The State and Federal government contributed to the City a total of \$2,413,391 in operating grants and contributions. These revenues are restricted to a particular program or purpose.

General revenues totaled \$11,152,477 and amounted to 66.10% of total governmental revenues. These revenues primarily consist of property tax revenue, permissive tax revenue and income tax revenue making up \$10,336,601 which is 92.68% of general revenues or 61.27% of all revenues. Income tax revenue increased due to better-than-expected tax collections throughout the City. The increase in program revenues was the result of an increase in capital grants and contributions of \$1,204,635. This increase was due to a \$1.5 million developer contribution that was provided to the Licking County Transportation Improvement District for a project on Refugee Road. The increase in operating grants and contributions year over year was due to the City receiving more funding for street and transportation projects from gas and motor vehicle license state share taxes. The positive interest for the City was due to an increase in fair value of investments.

**CITY OF PATASKALA, OHIO**

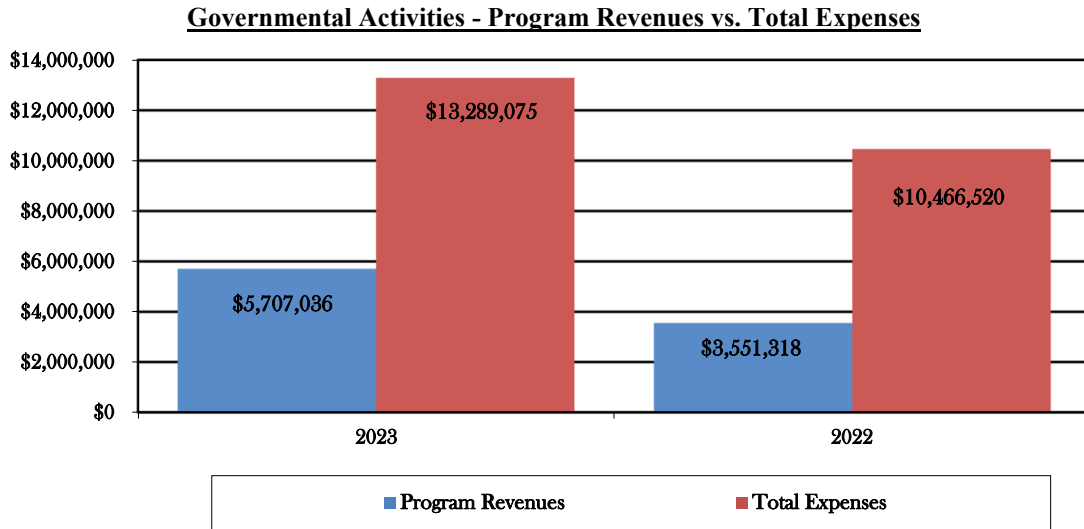
**MANAGEMENT’S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2023**

The statement of activities shows the cost of program services and the charges for services and grants offsetting those services. The following table shows, for governmental activities, the total cost of services and the net cost of services. That is, it identifies the cost of these services supported by tax revenue and unrestricted State grants and entitlements. As can be seen in the table below, the City is highly dependent upon property taxes as well as unrestricted grants and entitlements to support its governmental activities.

|                                  | <b>Governmental Activities</b> |                             |                               |                             |
|----------------------------------|--------------------------------|-----------------------------|-------------------------------|-----------------------------|
|                                  | <b>Total Cost of Services</b>  | <b>Net Cost of Services</b> | <b>Total Cost of Services</b> | <b>Net Cost of Services</b> |
|                                  | <b>2023</b>                    | <b>2023</b>                 | <b>2022</b>                   | <b>2022</b>                 |
| <b><u>Program expenses:</u></b>  |                                |                             |                               |                             |
| General government               | \$ 2,088,824                   | \$ 1,312,084                | \$ 1,729,596                  | \$ 1,144,810                |
| Security of persons and property | 3,675,748                      | 3,299,497                   | 3,177,481                     | 2,957,098                   |
| Transportation                   | 6,092,620                      | 1,752,605                   | 4,523,039                     | 2,053,599                   |
| Community environment            | 249,333                        | 218,892                     | 276,821                       | 234,297                     |
| Leisure time activity            | 945,136                        | 761,547                     | 507,563                       | 273,378                     |
| Interest and fiscal charges      | 237,414                        | 237,414                     | 252,020                       | 252,020                     |
| <b>Total Expenses</b>            | <b><u>\$ 13,289,075</u></b>    | <b><u>\$ 7,582,039</u></b>  | <b><u>\$ 10,466,520</u></b>   | <b><u>\$ 6,915,202</u></b>  |

The dependence upon general revenues for governmental activities is apparent, with 57.05% in 2023 supported through taxes and other general revenues.

The following graph illustrates governmental-activities program revenues and total expenses for years 2023 and 2022.

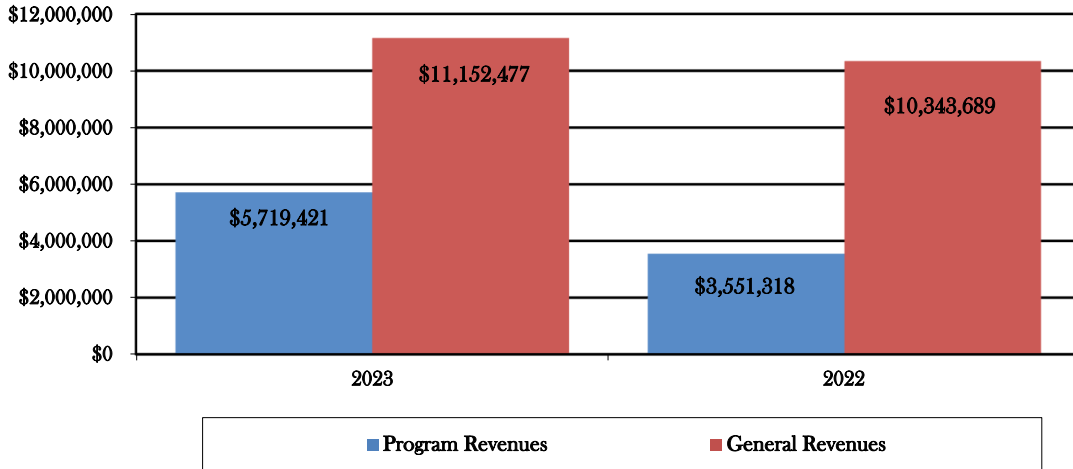


**CITY OF PATASKALA, OHIO**

**MANAGEMENT’S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2023**

The graph below shows governmental-activities general and program revenues for years 2023 and 2022.

**Governmental Activities - General and Program Revenues**

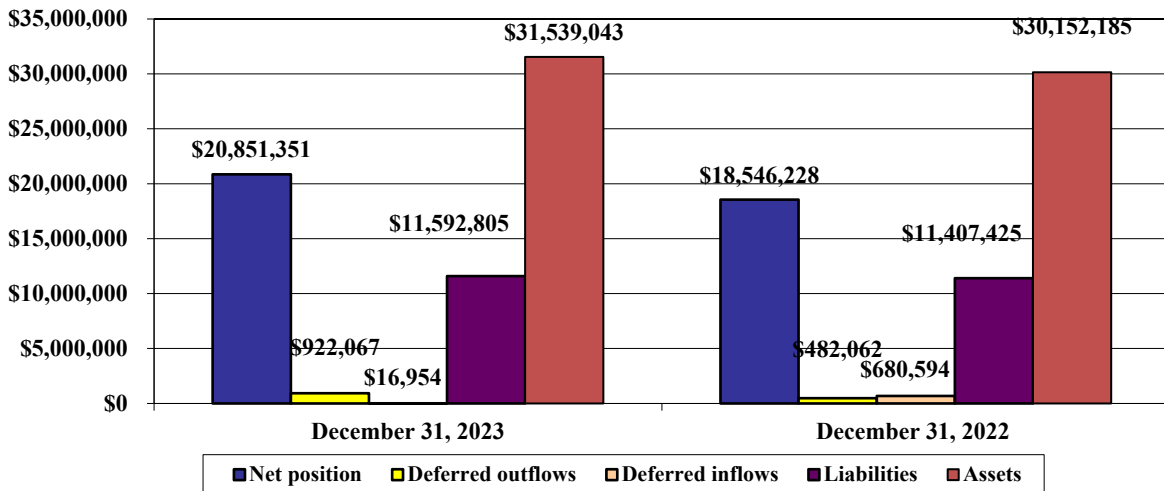


**Business-Type Activities**

Business-type activities include the water and sewer enterprise funds. These programs had program revenues of \$5,671,276, general revenues of \$465,443, and expenses of \$3,831,596 for 2023.

The following graph illustrates the business-type activities assets, deferred outflows, liabilities, deferred inflows and net position at December 31, 2023 and 2022.

**Net Position in Business - Type Activities**



The City's total assets for business-type activities increased/decreased due primarily to higher/lower equity in pooled cash balances due primarily to water and sewer rate increases/decreases.

**CITY OF PATASKALA, OHIO**

MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2023

**Financial Analysis of the Government's Funds**

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Funds**

The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the City's net resources available for spending at year end.

The City's governmental funds reported a combined fund balance of \$21,264,354 which is \$1,927,925 higher than last year's total of \$19,336,429.

The following schedule indicates the fund balances and the total change in fund balances as of December 31, 2023 and 2022 for all major and nonmajor governmental funds.

|                                   | <b>Fund Balances</b><br><b>12/31/2023</b> | <b>Fund Balances</b><br><b>12/31/2022</b> | <b>Change</b>       |
|-----------------------------------|-------------------------------------------|-------------------------------------------|---------------------|
| Major funds:                      |                                           |                                           |                     |
| General                           | \$ 4,230,474                              | \$ 3,793,893                              | \$ 436,581          |
| Street                            | 7,433,797                                 | 6,181,161                                 | 1,252,636           |
| Police                            | 4,653,599                                 | 4,471,911                                 | 181,688             |
| Capital improvements              | 1,447,390                                 | 1,489,233                                 | (41,843)            |
| Other nonmajor governmental funds | 3,499,094                                 | 3,400,231                                 | 98,863              |
| <b>Total</b>                      | <b>\$ 21,264,354</b>                      | <b>\$ 19,336,429</b>                      | <b>\$ 1,927,925</b> |

**General Fund**

The table that follows assists in illustrating the revenues of the general fund.

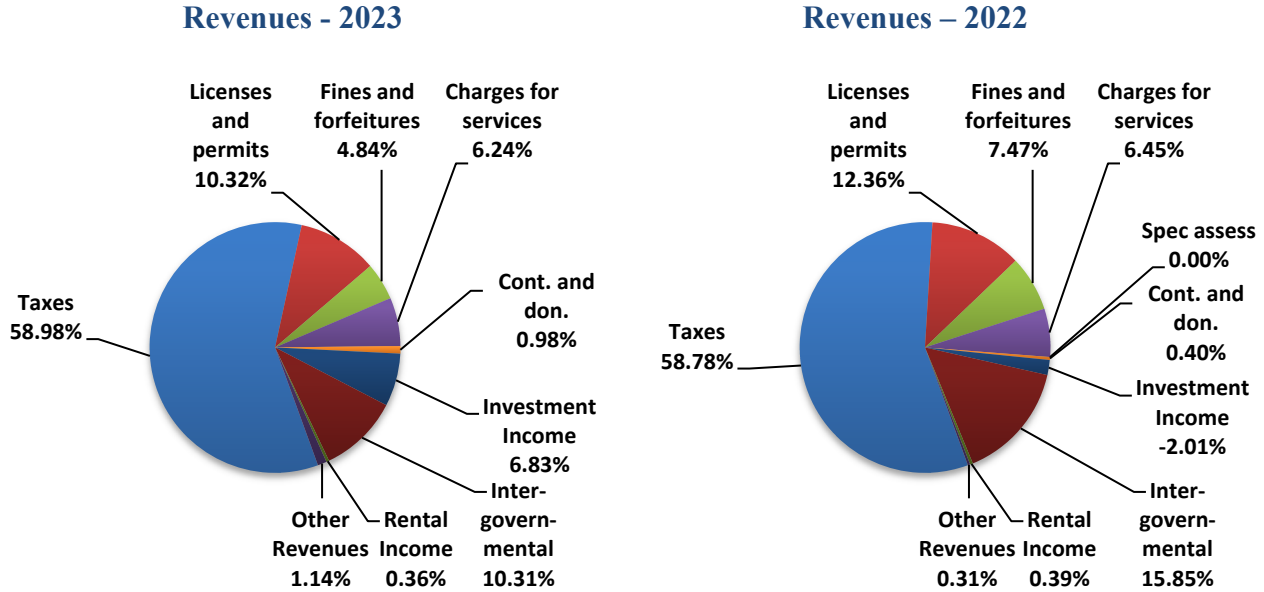
|                             | <b>2023</b><br><b>Amount</b> | <b>2022</b><br><b>Amount</b> | <b>Percentage</b><br><b>Change</b> |
|-----------------------------|------------------------------|------------------------------|------------------------------------|
| <b>Revenues</b>             |                              |                              |                                    |
| Taxes                       | \$ 1,562,807                 | \$ 1,392,302                 | 12.25%                             |
| Charges for services        | 165,320                      | 152,850                      | 8.16%                              |
| Licenses and permits        | 273,492                      | 292,679                      | (6.56%)                            |
| Fines and forfeitures       | 128,136                      | 176,989                      | (27.60%)                           |
| Intergovernmental           | 273,159                      | 375,360                      | (27.23%)                           |
| Special assessments         | -                            | 30                           | (100.00%)                          |
| Investment income           | 180,978                      | (47,719)                     | 479.26%                            |
| Rental income               | 9,470                        | 9,291                        | 1.93%                              |
| Contributions and donations | 25,883                       | 9,521                        | 171.85%                            |
| Other                       | 30,659                       | 7,265                        | 322.01%                            |
| <b>Total Revenues</b>       | <b>\$ 2,649,904</b>          | <b>\$ 2,368,568</b>          | <b>11.88%</b>                      |

**CITY OF PATASKALA, OHIO**

**MANAGEMENT’S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2023**

Revenues of the general fund increased \$281,336, or 12.25%. Tax revenue represents 58.98% of all general fund revenue. Taxes increased by \$170,505 due to a re-evaluation of property taxes in Licking County and new residential construction being added to the tax base. The increase in charges for services is the result of an increase in the recreation fees charged to City residents. The increase in other is due to more in miscellaneous receipts received in the year. Earnings on investments increased due to an increase in fair value of the City’s portfolio due to more favorable interest rates in the market.

The following graphs illustrate the breakdown of the general fund’s revenues for December 31, 2023 and 2022:



The table that follows assists in illustrating the expenditures of the general fund.

|                            | <u>2023</u><br><u>Amount</u> | <u>2022</u><br><u>Amount</u> | <u>Percentage</u><br><u>Change</u> |
|----------------------------|------------------------------|------------------------------|------------------------------------|
| <b><u>Expenditures</u></b> |                              |                              |                                    |
| General government         | \$ 976,005                   | \$ 902,739                   | 8.12%                              |
| Community environment      | 389,362                      | 409,598                      | (4.94%)                            |
| Leisure time activity      | 835,357                      | 458,855                      | 82.05%                             |
| Capital outlay             | -                            | 20,968                       | (100.00%)                          |
| Debt service               | 12,599                       | 10,456                       | 20.50%                             |
| <b>Total Expenditures</b>  | <b><u>\$ 2,213,323</u></b>   | <b><u>\$ 1,802,616</u></b>   | <b><u>22.78%</u></b>               |

Expenditures of the general fund increased \$410,707 or 22.78%. The increase in general government was a result of increased spending in the Court & Legal and Parks, Lands & Municipal Facilities departments. The increase in leisure time activity was due to increased costs associated with the recreation department.

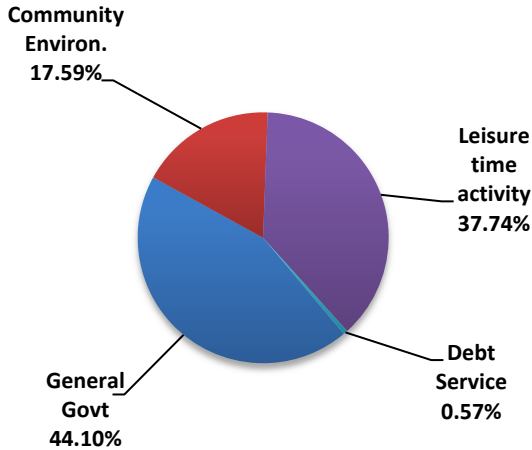


**CITY OF PATASKALA, OHIO**

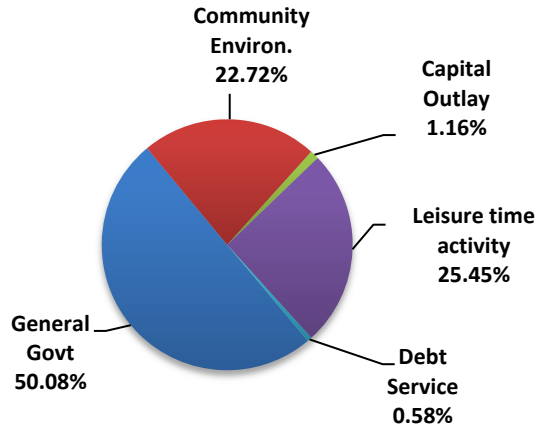
**MANAGEMENT’S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2023**

The graphs below show the general fund’s expenditures for December 31, 2023 and 2022:

**Expenditures - 2023**



**Expenditures – 2022**



***Street Fund***

The Street fund had revenues and other financing sources of \$5,815,171 in 2023, which is an increase of \$1,012,334 from 2022 revenues and other financing sources. This increase was primarily the result of the increase in income tax revenues due to a reallocation by the City. The expenditures in the Street fund totaled \$4,562,535 in 2023, which increased \$1,631,566 from 2022. Expenditures and other financing sources increased primarily due to an increase in salaries & related, contractual services and capital outlay compared to 2022.

***Police Fund***

The Police fund had revenues of \$4,147,708 in 2023, which is an increase of \$532,766 from 2022 revenues. This increase was primarily the result of the increase in income tax revenues due to a reallocation by the City. The expenditures and other financing uses in the Police fund totaled \$3,966,020 in 2023, which increased \$323,454 from 2022. This increase is due primarily to an increase in spending in the Police department. The net increase in fund balance was \$181,688 or 4.06%.

***Capital Improvements Fund***

The Capital Improvements fund had revenues and other financing sources of \$3,479,354 in 2023, which is an increase of \$3,337,600 from 2022 revenues and other financing sources. The expenditures in the capital improvements fund totaled \$3,521,197 in 2023, which increased \$2,499,084 from 2022. The net decrease in fund balance was \$41,843 or 2.81%.

***Budgeting Highlights***

The City’s budgeting process is prescribed by the Ohio Revised Code (ORC). Essentially, the budget is the City’s appropriations which are restricted by the amounts of anticipated revenues certified by the Budget Commission in accordance with the ORC. Therefore, the City’s plans or desires cannot be totally reflected in the original budget. If budgeted revenues are adjusted due to actual activity, then the appropriations can be adjusted accordingly.

In the general fund, actual revenues came in \$90,001 lower than projected in the final budget. Actual expenditures and other financing uses were \$570,931 less than the amount in the approved final budget. These variances are the result of the City’s conservative budgeting process. The City continues to monitor the budget which further exemplifies the difference between total expenditures available to spend and actual expenditures which is evidenced by the \$570,931 positive variance.

**CITY OF PATASKALA, OHIO**

MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2023

***Proprietary Funds***

The City's proprietary funds provide the same type of information found in the government-wide financial statements for business-type activities, except in more detail. The only difference between the amounts reported as business-type activities and the amounts reported in the proprietary fund statements are interfund eliminations between proprietary funds and internal balances due to governmental activities for internal service activities. The only interfund activity reported in the government wide statements are those between business-type activities and governmental activities (reported as internal balances and transfers) whereas interfund amounts between various enterprise funds are reported in the proprietary fund statements. The City has no internal service funds and there was no internal balance outstanding at year end between the governmental and business-type activities.

**Capital Assets and Debt Administration**

***Capital Assets***

At the end of 2023, the City had \$63,832,090, net of accumulated depreciation/amortization, invested in land, construction in progress, land improvements, buildings and improvements, equipment, vehicles, infrastructure, and intangible right to use assets. Of this total, \$45,781,441 was reported in governmental activities and \$18,050,649 was reported in business-type activities.

The following table shows December 31, 2023 balances compared to December 31, 2022.

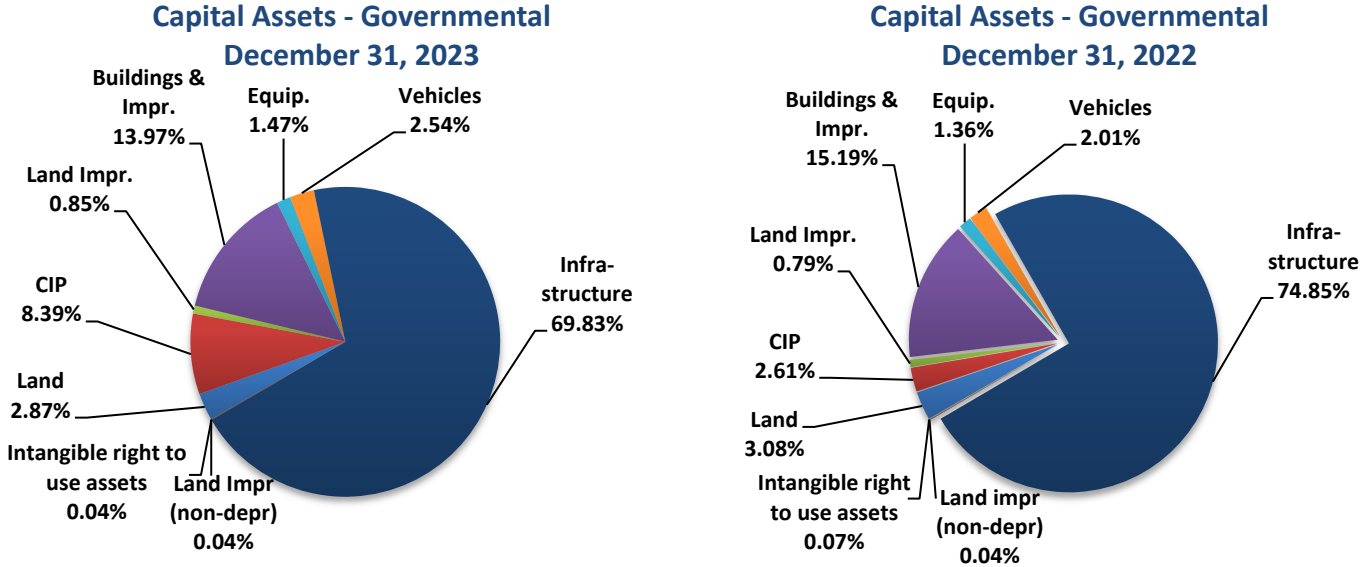
**Capital Assets at December 31  
(Net of Depreciation/Amortization)**

|                                | <u>Governmental Activities</u> |                      | <u>Business-Type Activities</u> |                      | <u>Total</u>         |                      |
|--------------------------------|--------------------------------|----------------------|---------------------------------|----------------------|----------------------|----------------------|
|                                | <u>2023</u>                    | <u>2022</u>          | <u>2023</u>                     | <u>2022</u>          | <u>2023</u>          | <u>2022</u>          |
| Land                           | \$ 1,315,414                   | \$ 1,315,414         | \$ 654,893                      | \$ 654,893           | \$ 1,970,307         | \$ 1,970,307         |
| Land improvements (non depr.)  | 17,077                         | 17,077               | -                               | -                    | 17,077               | 17,077               |
| Construction-in-progress       | 3,840,333                      | 1,114,466            | 1,502,440                       | 2,394,644            | 5,342,773            | 3,509,110            |
| Land improvements              | 389,008                        | 338,040              | 6,684,158                       | 6,881,667            | 7,073,166            | 7,219,707            |
| Buildings and improvements     | 6,393,837                      | 6,478,462            | 517,399                         | 544,368              | 6,911,236            | 7,022,830            |
| Equipment                      | 671,265                        | 581,186              | 147,565                         | 92,435               | 818,830              | 673,621              |
| Vehicles                       | 1,163,363                      | 858,438              | 133,109                         | 128,312              | 1,296,472            | 986,750              |
| Infrastructure                 | 31,971,495                     | 31,910,449           | 8,403,305                       | 6,527,931            | 40,374,800           | 38,438,380           |
| Intangible right to use assets | 19,649                         | 30,168               | 7,780                           | 1,870                | 27,429               | 32,038               |
| <b>Totals</b>                  | <b>\$ 45,781,441</b>           | <b>\$ 42,643,700</b> | <b>\$ 18,050,649</b>            | <b>\$ 17,226,120</b> | <b>\$ 63,832,090</b> | <b>\$ 59,869,820</b> |

CITY OF PATASKALA, OHIO

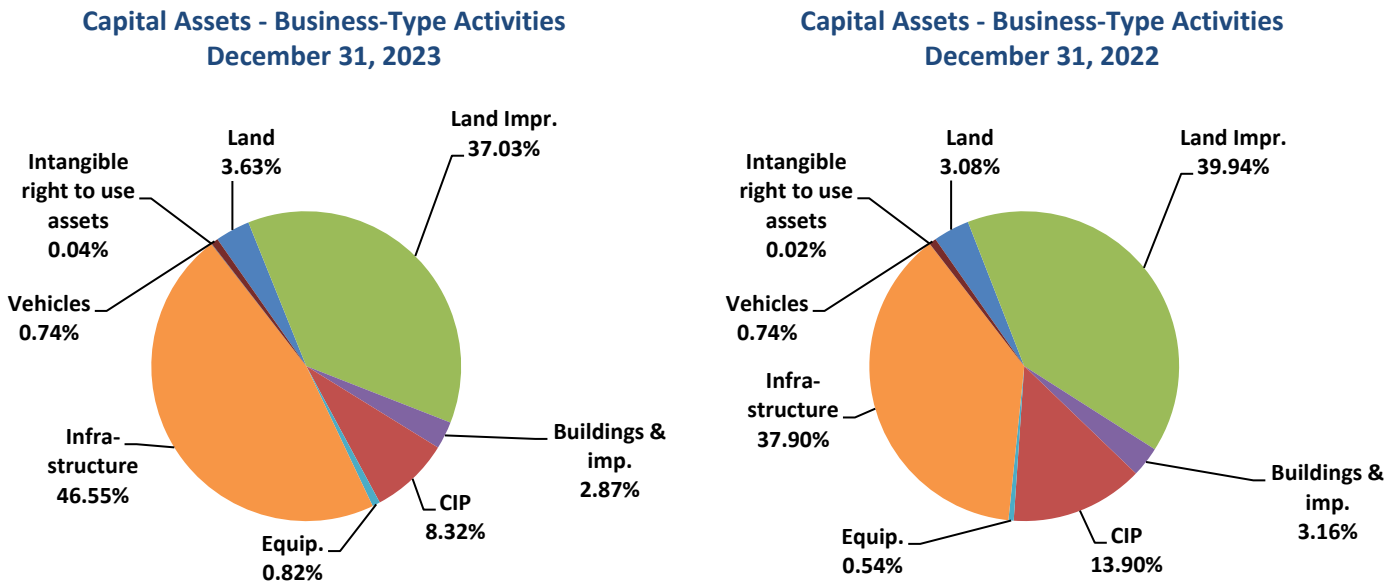
MANAGEMENT’S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2023

The following graphs show the breakdown of governmental capital assets by category for 2023 and 2022.



The City’s largest capital asset category is infrastructure which includes roads, bridges, culverts, sidewalks and curbs. These items are immovable and of value only to the City, however, the annual cost of purchasing these items is quite significant.

The following graphs show the breakdown of business-type capital assets by category for 2023 and 2022.



The City’s largest business-type capital asset category was infrastructure. The net book value of the City’s land improvements (cost less accumulated depreciation/amortization) represents approximately 46.55% of the City’s total business-type capital assets.

See Note 10 to the basic financial statements for detail on the City’s capital assets.

**CITY OF PATASKALA, OHIO**

MANAGEMENT’S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2023

***Debt Administration***

The City had the following long-term obligations outstanding at December 31, 2023 and 2022:

|                                  | <b>Governmental Activities</b>  |                     |
|----------------------------------|---------------------------------|---------------------|
|                                  | <b>2023</b>                     | <b>2022</b>         |
| Bonds                            | \$ 7,335,000                    | \$ 7,925,000        |
| Loans payable                    | -                               | 16,785              |
| Notes payable - finance purchase | 336,971                         | 358,671             |
| Leases payable                   | 21,214                          | 31,121              |
| Intergovernmental payable        | 1,792,327                       | -                   |
| OPWC loans                       | 142,293                         | 157,260             |
|                                  | <b>\$ 9,627,805</b>             | <b>\$ 8,488,837</b> |
|                                  |                                 |                     |
|                                  | <b>Business-type Activities</b> |                     |
|                                  | <b>2023</b>                     | <b>2022</b>         |
| General obligation bonds         | \$ 5,750,000                    | \$ 6,100,000        |
| OWDA Loans                       | 3,134,423                       | 3,581,844           |
| Leases payable                   | 7,858                           | 1,950               |
|                                  | <b>\$ 8,892,281</b>             | <b>\$ 9,683,794</b> |

See Note 13 to the basic financial statements for detail on the City’s debt administration.

**Economic Conditions and Outlook**

In May 2010, the City of Pataskala passed a 1.0% tax on earned income and business net profits, with no credit given for taxes withheld and paid to neighboring communities. Initially, the revenue generated by the tax was allocated to the Police Fund (75%) and to Public Service/Street Fund (25%). City Council and management were cognizant of the fact that higher than expected income tax collections would provide for greater scrutiny regarding the use of taxpayer dollars, and therefore changed the allocation of income taxes to provide greater resources for the implementation of the City’s streets program which provided for improvements to the City’s road and related infrastructure. The allocation percentages have changed every year since that time. During the 2022 budget development process, Council revised the allocation for 2023 to provide additional funding for Police and Public Service. For 2023, the allocation was as follows: 47.10% - Police; 46.30% - Street; 1.50% - Capital Improvements fund; and 5.10% - Debt Service fund. This income tax allocation provided the framework for the City to address its infrastructure needs and public safety, while providing sufficient funds for operations and accounting for debt service obligations.

**CITY OF PATASKALA, OHIO**

**MANAGEMENT’S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2023**

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The aforementioned streets program is a management tool which is used to identify the current condition of the City’s road infrastructure and the estimated improvement costs. Prior to 2011, the City lacked sufficient funding to adequately maintain its roads and infrastructure. As a result, many of its streets and related infrastructure fell into disrepair, requiring significant investment to return them to a satisfactory level. The plan estimated \$34 million in needed repairs over a 10-year period. Ordinance 2012-4064 authorized the City to proceed with implementing the necessary road repairs in 2012 and 2013 addressing critical roads within the City at an estimated cost of \$3.2 million, which would be financed by the issuance of \$2.25 million in bond anticipation notes, income taxes allocated to the capital improvements fund, and permissive license tax funds. In November 2014, the city refunded all of its existing BANs into long-term bonds. Included in this transaction was the issuance of \$2.0 million in new debt to fund the local match on two major road infrastructure projects – the Main Street/State Route 310 improvements project and the Mink Street improvements project. During 2015 and 2016, the city spent a total of \$6.0 million on road and related infrastructure improvements. Future street programs, however, have become more modest now that much of the repair backlog has been cleared.

Based upon the year-end 2023 fund balances, estimates of 2024 collections and funding/debt service requirements, the allocation was amended by Council once again. For 2024, the allocation is as follows: 45.00% - Police; 45.00% - Street; 1.50% - Capital Improvements fund; and 8.50% - Debt Service fund. It is anticipated that Council will continue to modify the allocation on an annual basis, as funding requirements and the operating environment change. Management continues to closely monitor the income tax revenue projections, and maintains conservative budgeting practices, even though collections have significantly exceeded those estimates. The current 2024 budget estimates that income tax collections (cash-basis) will be approximately \$8.86 million.

Pataskala has also begun to address the infrastructure associated with the City’s water and sewer utility operations. This evaluation identified several areas in need of significant improvement and repair. In conjunction with the finalization of the \$4.2 million Wastewater Treatment Plant upgrade and OAKS Sanitary Sewer Special Assessment project, the City issued bond anticipation notes during 2012 totaling \$1.58 million for water system improvements and \$1.43 million sewer system improvements. The City’s utility funds do not receive income tax receipts or other funding from the general or other governmental funds and are self-supporting through user charges. In 2012, the City implemented a new utility rate structure to address operations, needed capital improvements, and provide necessary funds to pay debt service-related charges. In 2020, City Administration and City Council completed the process of identifying changes to the utility customer rate schedules to enhance the long-term sustainability of the Utility funds to ensure that adequate funding for debt service and operations is ensured. Rate increases have been approved through 2024.

In 2016, the City attracted the first development to the Pataskala Corporate Park. Subsequently, an American Electric Power (AEP) regional distribution center was completed in 2018. This distribution facility is co-located with a full electric service sub-station on 10 acres in the Pataskala Corporate Park. This sub-station provides a ready electric capacity in the park, increasing the attractiveness of the property. In 2021 Pataskala saw its first company locate to the Corporate Park. Utilizing the 2020 compensation agreement between the City and the two School Districts surrounding the park, Myer-Shank Racing received an abatement and broke ground on September 30, 2021. A most welcome addition, the Myer-Shank building is a valued addition to the City.

In 2008, the City, Licking County, City of Newark, and Harrison Township and property owners/Development Corporation (Red Chip Farms, Inc.) agreed to a partnership agreement setting the stage for development of the JRS Roadway, and establishment of a Joint Economic Development District (JEDD) overlaying the Pataskala Corporate Park. The strategy for the partnership and job creation is a multifaceted approach combining four key economic development tools consisting of: (1) the creation of the JEDD; (2) utilization of grant funding from the Department of Development’s (ODOD) JRS program; (3) utilization of Community Reinvestment Area (CRA) property tax exemptions; and (4) utilization of an existing Tax Increment Financing (TIF) area, in order to attract hundreds of jobs and millions of dollars in new investment.

## CITY OF PATASKALA, OHIO

### MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2023

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In 2023 Pataskala continued to see development in the corporate park. Invenergy who purchased the first million square foot building built by Red Rock leased it to Illuminate USA. A leader in alternative energy, they will use the facility to assemble solar panels. With an estimated 1000+ jobs at full build out it will be one of the largest solar assembly plants in the United States. TPA neared completion on a million-foot cross dock facility and successfully added that property to the Corporate Park JEDD. Microsoft also purchased land in the corporate park in 2023. Although no firm plans are in place, it is the anticipated site of a data center.

Pataskala continued to experience new businesses opening throughout the city. The additions of new restaurants and miscellaneous retail show that we continue to experience local business growth. The old village downtown experienced the opening of a new restaurant and refurbished apartment space. 2023 also saw continued construction of homes in Pataskala. Completion of phases at Broadmoore Commons; Legacy Estates; The Settlement; and Heron Manor all took place in 2022. Forrest Ridge started their 250-home subdivision and Southgate finished plans to start construction of their 150 homes in 2024. Together these represent over 400 new homes. Interest in locating to Pataskala remain high with developers and home builders.

#### **Contacting the City's Financial Management**

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the City's finances, and to show the City's accountability for the money it receives. If you have questions about this report or need additional financial information contact: Mr. James M. Nicholson, Finance Director, City of Pataskala, 621 W. Broad Street, Suite 1D, Pataskala, Ohio 43062 or email [jnicholson@ci.pataskala.oh.us](mailto:jnicholson@ci.pataskala.oh.us).

CITY OF PATASKALA, OHIO

STATEMENT OF NET POSITION  
DECEMBER 31, 2023

|                                                | Governmental<br>Activities | Business-type<br>Activities | Total                |
|------------------------------------------------|----------------------------|-----------------------------|----------------------|
| <b>Assets:</b>                                 |                            |                             |                      |
| Equity in pooled cash and investments          | \$ 20,988,392              | \$ 12,094,116               | \$ 33,082,508        |
| <u>Receivables:</u>                            |                            |                             |                      |
| Income taxes                                   | 3,323,010                  | -                           | 3,323,010            |
| Real and other taxes                           | 1,384,945                  | -                           | 1,384,945            |
| Accounts                                       | 112,815                    | 766,674                     | 879,489              |
| Special assessments                            | -                          | 278,924                     | 278,924              |
| Accrued interest                               | 24,976                     | 14,785                      | 39,761               |
| Payment in lieu of taxes                       | 326,224                    | -                           | 326,224              |
| Due from other governments                     | 923,625                    | 138                         | 923,763              |
| Leases                                         | 402,010                    | -                           | 402,010              |
| Materials and supplies inventory               | 174,224                    | 229,995                     | 404,219              |
| Prepayments                                    | 86,064                     | 68,366                      | 154,430              |
| Net pension asset                              | 58,601                     | 35,396                      | 93,997               |
| <u>Restricted assets:</u>                      |                            |                             |                      |
| Cash with fiscal and escrow agents             | 575,851                    | -                           | 575,851              |
| <u>Capital assets:</u>                         |                            |                             |                      |
| Non-depreciable capital assets                 | 5,172,824                  | 2,157,333                   | 7,330,157            |
| Depreciable capital assets, net                | 40,608,617                 | 15,893,316                  | 56,501,933           |
| Total capital assets, net                      | 45,781,441                 | 18,050,649                  | 63,832,090           |
| <b>Total Assets</b>                            | <b>74,162,178</b>          | <b>31,539,043</b>           | <b>105,701,221</b>   |
| <b>Deferred Outflows of Resources:</b>         |                            |                             |                      |
| Unamortized deferred charges on debt refunding | -                          | 213,379                     | 213,379              |
| Pension                                        | 3,201,168                  | 615,949                     | 3,817,117            |
| OPEB                                           | 508,917                    | 92,739                      | 601,656              |
| <b>Total Deferred Outflows of Resources</b>    | <b>3,710,085</b>           | <b>922,067</b>              | <b>4,632,152</b>     |
| <b>Liabilities:</b>                            |                            |                             |                      |
| Accounts payable                               | 92,617                     | 45,601                      | 138,218              |
| Contracts payable                              | 57,469                     | -                           | 57,469               |
| Retainage payable                              | 92,948                     | 9,020                       | 101,968              |
| Accrued wages and benefits payable             | 74,302                     | 17,740                      | 92,042               |
| Due to other governments                       | 17,169                     | 258                         | 17,427               |
| Accrued interest payable                       | 30,122                     | 8,429                       | 38,551               |
| Pension and postemployment benefits payable    | 104,671                    | 23,426                      | 128,097              |
| Unearned revenue                               | 1,635,750                  | 828,372                     | 2,464,122            |
| <u>Long-term liabilities:</u>                  |                            |                             |                      |
| Due within one year                            | 913,471                    | 650,758                     | 1,564,229            |
| Due in more than one year:                     |                            |                             |                      |
| Net pension liability                          | 7,743,176                  | 1,380,996                   | 9,124,172            |
| Net OPEB liability                             | 458,946                    | 30,170                      | 489,116              |
| Other amounts due in more than one year        | 9,023,538                  | 8,598,035                   | 17,621,573           |
| <b>Total Liabilities</b>                       | <b>20,244,179</b>          | <b>11,592,805</b>           | <b>31,836,984</b>    |
| <b>Deferred Inflows of Resources:</b>          |                            |                             |                      |
| Property taxes levied for the next fiscal year | 1,348,984                  | -                           | 1,348,984            |
| Leases                                         | 384,061                    | -                           | 384,061              |
| PILOTs levied for the next fiscal year         | 326,224                    | -                           | 326,224              |
| Pension                                        | 245,601                    | 6,208                       | 251,809              |
| OPEB                                           | 457,351                    | 10,746                      | 468,097              |
| <b>Total Deferred Inflows of Resources</b>     | <b>2,762,221</b>           | <b>16,954</b>               | <b>2,779,175</b>     |
| <b>Net Position:</b>                           |                            |                             |                      |
| Net investment in capital assets               | 35,869,587                 | 9,073,910                   | 44,943,497           |
| Restricted for:                                |                            |                             |                      |
| Debt service                                   | 434,057                    | -                           | 434,057              |
| Capital projects                               | 2,398,146                  | -                           | 2,398,146            |
| Transportation projects                        | 10,248,634                 | -                           | 10,248,634           |
| Community development                          | 75,278                     | -                           | 75,278               |
| Police                                         | 1,472,154                  | -                           | 1,472,154            |
| Public health and welfare                      | 4,747                      | -                           | 4,747                |
| Pension                                        | 58,601                     | 35,396                      | 93,997               |
| Unrestricted                                   | 4,304,659                  | 11,742,045                  | 16,046,704           |
| <b>Total Net Position</b>                      | <b>\$ 54,865,863</b>       | <b>\$ 20,851,351</b>        | <b>\$ 75,717,214</b> |

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF PATASKALA, OHIO**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**

|                                       | <u>Expenses</u>      | <u>Program Revenues</u>               |                                           |                                         |
|---------------------------------------|----------------------|---------------------------------------|-------------------------------------------|-----------------------------------------|
|                                       |                      | <u>Charges for Services and Sales</u> | <u>Operating Grants and Contributions</u> | <u>Capital Grants and Contributions</u> |
| <b>Governmental activities:</b>       |                      |                                       |                                           |                                         |
| General government                    | \$ 2,088,824         | \$ 323,837                            | \$ 465,288                                | \$ -                                    |
| Security of persons and property      | 3,675,748            | 151,240                               | 225,011                                   | -                                       |
| Transportation                        | 6,092,620            | 171                                   | 1,723,092                                 | 2,616,752                               |
| Community environment                 | 249,333              | 30,441                                | -                                         | -                                       |
| Leisure time activity                 | 945,136              | 183,589                               | -                                         | -                                       |
| Interest and fiscal charges           | 237,414              | -                                     | -                                         | -                                       |
| <b>Total Governmental Activities</b>  | <b>13,289,075</b>    | <b>689,278</b>                        | <b>2,413,391</b>                          | <b>2,616,752</b>                        |
| <b>Business-type activities:</b>      |                      |                                       |                                           |                                         |
| Water                                 | 2,109,520            | 2,233,388                             | -                                         | 168,015                                 |
| Sewer                                 | 1,722,076            | 2,617,164                             | -                                         | 652,709                                 |
| <b>Total Business-Type Activities</b> | <b>3,831,596</b>     | <b>4,850,552</b>                      | <b>-</b>                                  | <b>820,724</b>                          |
| <b>Total Primary Government</b>       | <b>\$ 17,120,671</b> | <b>\$ 5,539,830</b>                   | <b>\$ 2,413,391</b>                       | <b>\$ 3,437,476</b>                     |

**General revenues:**

Property and other local taxes levied for:  
    General purposes  
    Permissive taxes for street maintenance  
Income taxes levied for:  
    Street fund  
    Police fund  
    Debt service fund  
    Capital projects fund  
Payments in lieu of taxes  
Grants and entitlements not restricted to specific programs  
Investment earnings - unrestricted  
Miscellaneous

**Total General Revenues**

**Change in Net Position**

**Net Position at Beginning of Year**

**Net Position at End of Year**

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS



**Net (Expense) Revenue  
and Changes in Net Position**

| <b>Governmental<br/>Activities</b> | <b>Business-type<br/>Activities</b> | <b>Total</b>         |
|------------------------------------|-------------------------------------|----------------------|
| \$ (1,299,699)                     | \$ -                                | \$ (1,299,699)       |
| (3,299,497)                        | -                                   | (3,299,497)          |
| (1,752,605)                        | -                                   | (1,752,605)          |
| (218,892)                          | -                                   | (218,892)            |
| (761,547)                          | -                                   | (761,547)            |
| (237,414)                          | -                                   | (237,414)            |
| <b>(7,569,654)</b>                 | <b>-</b>                            | <b>(7,569,654)</b>   |
| -                                  | 291,883                             | 291,883              |
| -                                  | 1,547,797                           | 1,547,797            |
| -                                  | <b>1,839,680</b>                    | <b>1,839,680</b>     |
| <b>(7,569,654)</b>                 | <b>1,839,680</b>                    | <b>(5,729,974)</b>   |
| 1,566,747                          | -                                   | 1,566,747            |
| 305,791                            | -                                   | 305,791              |
| 3,915,535                          | -                                   | 3,915,535            |
| 3,876,333                          | -                                   | 3,876,333            |
| 545,234                            | -                                   | 545,234              |
| 126,961                            | -                                   | 126,961              |
| 240,497                            | -                                   | 240,497              |
| 313,538                            | -                                   | 313,538              |
| 196,485                            | 455,827                             | 652,312              |
| 65,356                             | 9,616                               | 74,972               |
| <b>11,152,477</b>                  | <b>465,443</b>                      | <b>11,617,920</b>    |
| <b>3,582,823</b>                   | <b>2,305,123</b>                    | <b>5,887,946</b>     |
| <b>51,283,040</b>                  | <b>18,546,228</b>                   | <b>69,829,268</b>    |
| <b>\$ 54,865,863</b>               | <b>\$ 20,851,351</b>                | <b>\$ 75,717,214</b> |

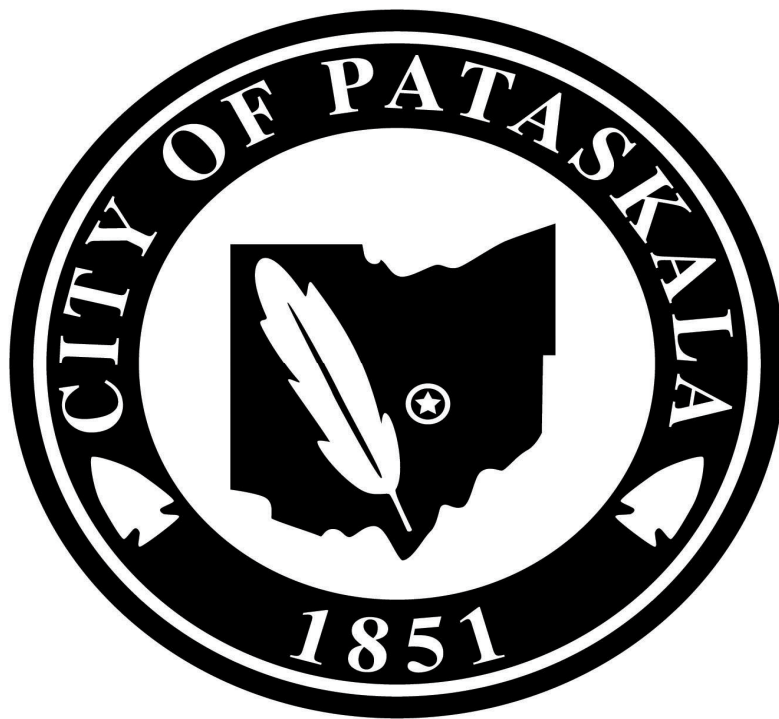
CITY OF PATASKALA, OHIO

BALANCE SHEET  
GOVERNMENTAL FUNDS  
DECEMBER 31, 2023

|                                                                               | <u>General</u>      | <u>Street</u>       | <u>Police</u>       | <u>Capital<br/>Improvements</u> |
|-------------------------------------------------------------------------------|---------------------|---------------------|---------------------|---------------------------------|
| <b>Assets:</b>                                                                |                     |                     |                     |                                 |
| Equity in pooled cash and investments                                         | \$ 4,246,896        | \$ 6,722,230        | \$ 4,203,577        | \$ 1,428,708                    |
| <u>Receivables:</u>                                                           |                     |                     |                     |                                 |
| Income taxes                                                                  | -                   | 1,495,354           | 1,495,354           | 49,845                          |
| Real and other taxes                                                          | 1,361,720           | -                   | -                   | -                               |
| Accounts                                                                      | 58,658              | 12,744              | 39,227              | -                               |
| Accrued interest                                                              | 6,986               | 8,212               | 5,043               | 1,750                           |
| Payment in lieu of taxes                                                      | -                   | -                   | -                   | -                               |
| Due from other governments                                                    | 209,902             | 663,130             | 293                 | -                               |
| Leases                                                                        | 143,495             | -                   | -                   | -                               |
| Materials and supplies inventory                                              | 3,648               | 170,576             | -                   | -                               |
| Prepayments                                                                   | 17,600              | 20,842              | 47,622              | -                               |
| <u>Restricted assets:</u>                                                     |                     |                     |                     |                                 |
| Cash with fiscal and escrow agents                                            | -                   | -                   | -                   | -                               |
| <b>Total Assets</b>                                                           | <b>\$ 6,048,905</b> | <b>\$ 9,093,088</b> | <b>\$ 5,791,116</b> | <b>\$ 1,480,303</b>             |
| <b>Liabilities:</b>                                                           |                     |                     |                     |                                 |
| Accounts payable                                                              | \$ 31,029           | \$ 34,521           | \$ 24,025           | \$ -                            |
| Contracts payable                                                             | -                   | 56,229              | -                   | -                               |
| Retainage payable                                                             | -                   | 92,948              | -                   | -                               |
| Accrued wages and benefits payable                                            | 8,067               | 15,504              | 50,731              | -                               |
| Compensated absences payable                                                  | -                   | 16,270              | -                   | -                               |
| Due to other governments                                                      | 10,639              | 2,838               | 1,574               | 318                             |
| Unearned revenue                                                              | 21,467              | -                   | -                   | -                               |
| Pension and postemployment benefits payable                                   | 12,554              | 19,373              | 72,744              | -                               |
| <b>Total Liabilities</b>                                                      | <b>83,756</b>       | <b>237,683</b>      | <b>149,074</b>      | <b>318</b>                      |
| <b>Deferred Inflows of Resources:</b>                                         |                     |                     |                     |                                 |
| Property taxes levied for the next fiscal year                                | 1,348,984           | -                   | -                   | -                               |
| Delinquent property tax revenue not available                                 | 12,736              | -                   | -                   | -                               |
| Investment income not available                                               | 2,831               | 4,484               | 2,754               | 956                             |
| Miscellaneous revenue not available                                           | 50,077              | 11,728              | 36,506              | -                               |
| Income tax revenue not available                                              | -                   | 949,183             | 949,183             | 31,639                          |
| Intergovernmental revenue not available                                       | 185,161             | 456,213             | -                   | -                               |
| Leases                                                                        | 134,886             | -                   | -                   | -                               |
| PILOTs levied for the next fiscal year                                        | -                   | -                   | -                   | -                               |
| <b>Total Deferred Inflows of Resources</b>                                    | <b>1,734,675</b>    | <b>1,421,608</b>    | <b>988,443</b>      | <b>32,595</b>                   |
| <b>Fund Balances:</b>                                                         |                     |                     |                     |                                 |
| Nonspendable                                                                  | 23,492              | 191,418             | 47,622              | -                               |
| Restricted                                                                    | -                   | 7,242,379           | 4,605,977           | 1,447,390                       |
| Committed                                                                     | -                   | -                   | -                   | -                               |
| Assigned                                                                      | 679,192             | -                   | -                   | -                               |
| Unassigned                                                                    | 3,527,790           | -                   | -                   | -                               |
| <b>Total Fund Balances</b>                                                    | <b>4,230,474</b>    | <b>7,433,797</b>    | <b>4,653,599</b>    | <b>1,447,390</b>                |
| <b>Total Liabilities, Deferred Inflows<br/>of Resources and Fund Balances</b> | <b>\$ 6,048,905</b> | <b>\$ 9,093,088</b> | <b>\$ 5,791,116</b> | <b>\$ 1,480,303</b>             |

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

| <b>Other<br/>Governmental<br/>Funds</b> |                  | <b>Total<br/>Governmental<br/>Funds</b> |                   |
|-----------------------------------------|------------------|-----------------------------------------|-------------------|
| \$                                      | 4,386,981        | \$                                      | 20,988,392        |
|                                         | 282,457          |                                         | 3,323,010         |
|                                         | 23,225           |                                         | 1,384,945         |
|                                         | 2,186            |                                         | 112,815           |
|                                         | 2,985            |                                         | 24,976            |
|                                         | 326,224          |                                         | 326,224           |
|                                         | 50,300           |                                         | 923,625           |
|                                         | 258,515          |                                         | 402,010           |
|                                         | -                |                                         | 174,224           |
|                                         | -                |                                         | 86,064            |
|                                         | 575,851          |                                         | 575,851           |
| <b>\$</b>                               | <b>5,908,724</b> | <b>\$</b>                               | <b>28,322,136</b> |
| \$                                      | 3,042            | \$                                      | 92,617            |
|                                         | 1,240            |                                         | 57,469            |
|                                         | -                |                                         | 92,948            |
|                                         | -                |                                         | 74,302            |
|                                         | -                |                                         | 16,270            |
|                                         | 1,800            |                                         | 17,169            |
|                                         | 1,614,283        |                                         | 1,635,750         |
|                                         | -                |                                         | 104,671           |
|                                         | <b>1,620,365</b> |                                         | <b>2,091,196</b>  |
|                                         | -                |                                         | 1,348,984         |
|                                         | -                |                                         | 12,736            |
|                                         | 1,042            |                                         | 12,067            |
|                                         | -                |                                         | 98,311            |
|                                         | 179,291          |                                         | 2,109,296         |
|                                         | 33,533           |                                         | 674,907           |
|                                         | 249,175          |                                         | 384,061           |
|                                         | 326,224          |                                         | 326,224           |
|                                         | <b>789,265</b>   |                                         | <b>4,966,586</b>  |
|                                         | -                |                                         | 262,532           |
|                                         | 3,223,278        |                                         | 16,519,024        |
|                                         | 275,816          |                                         | 275,816           |
|                                         | -                |                                         | 679,192           |
|                                         | -                |                                         | 3,527,790         |
|                                         | <b>3,499,094</b> |                                         | <b>21,264,354</b> |
| <b>\$</b>                               | <b>5,908,724</b> | <b>\$</b>                               | <b>28,322,136</b> |



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**CITY OF PATASKALA, OHIO**

RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO  
NET POSITION OF GOVERNMENTAL ACTIVITIES  
DECEMBER 31, 2023

|                                                                                                                                                                                                                                                                                         |              |                          |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|--------------------------|
| <b>Total governmental fund balances</b>                                                                                                                                                                                                                                                 | <b>\$</b>    | <b>21,264,354</b>        |
| <i>Amounts reported for governmental activities on the statement of net position are different because:</i>                                                                                                                                                                             |              |                          |
| Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.                                                                                                                                                                 |              | 45,781,441               |
| Other long-term assets are not available to pay for current-period expenditures and therefore are deferred inflows in the funds.                                                                                                                                                        |              |                          |
| Income taxes receivable                                                                                                                                                                                                                                                                 | \$ 2,109,296 |                          |
| Real and other taxes receivable                                                                                                                                                                                                                                                         | 12,736       |                          |
| Accounts receivable                                                                                                                                                                                                                                                                     | 98,311       |                          |
| Accrued interest receivable                                                                                                                                                                                                                                                             | 12,067       |                          |
| Due from other governments                                                                                                                                                                                                                                                              | 674,907      |                          |
| Total                                                                                                                                                                                                                                                                                   |              | 2,907,317                |
| Accrued interest payable is not due and payable in the current period and therefore is not reported in the funds.                                                                                                                                                                       |              | (30,122)                 |
| Unamortized premiums on bond issuances are not recognized in the funds.                                                                                                                                                                                                                 |              | (134,872)                |
| The net pension asset and net pension liability are not available to pay for current period expenditures and are not due and payable in the current period, respectively; therefore, the asset, liability and related deferred inflows/outflows are not reported in governmental funds. |              |                          |
| Net pension asset                                                                                                                                                                                                                                                                       | 58,601       |                          |
| Deferred outflows of resources                                                                                                                                                                                                                                                          | 3,201,168    |                          |
| Deferred inflows of resources                                                                                                                                                                                                                                                           | (245,601)    |                          |
| Net pension liability                                                                                                                                                                                                                                                                   | (7,743,176)  |                          |
| Total                                                                                                                                                                                                                                                                                   |              | (4,729,008)              |
| The net OPEB liability is not available to pay for current period expenditures and are not due and payable in the current period, respectively; therefore, the asset, liability and related deferred inflows/outflows are not reported in governmental funds.                           |              |                          |
| Deferred outflows of resources                                                                                                                                                                                                                                                          | 508,917      |                          |
| Deferred inflows of resources                                                                                                                                                                                                                                                           | (457,351)    |                          |
| Net OPEB liability                                                                                                                                                                                                                                                                      | (458,946)    |                          |
| Total                                                                                                                                                                                                                                                                                   |              | (407,380)                |
| Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.                                                                                                                                              |              |                          |
| Compensated absences                                                                                                                                                                                                                                                                    | (158,062)    |                          |
| General obligation bonds payable                                                                                                                                                                                                                                                        | (7,335,000)  |                          |
| Intergovernmental payable                                                                                                                                                                                                                                                               | (1,792,327)  |                          |
| Leases payable                                                                                                                                                                                                                                                                          | (21,214)     |                          |
| Notes payable - finance purchase                                                                                                                                                                                                                                                        | (336,971)    |                          |
| OPWC loans payable                                                                                                                                                                                                                                                                      | (142,293)    |                          |
| Total                                                                                                                                                                                                                                                                                   |              | (9,785,867)              |
| <b>Net Position of Governmental Activities</b>                                                                                                                                                                                                                                          | <b>\$</b>    | <b><u>54,865,863</u></b> |

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF PATASKALA, OHIO**

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2023

|                                                                      | <u>General</u>             | <u>Street</u>              | <u>Police</u>              | <u>Capital<br/>Improvements</u> |
|----------------------------------------------------------------------|----------------------------|----------------------------|----------------------------|---------------------------------|
| <b>Revenues:</b>                                                     |                            |                            |                            |                                 |
| Income taxes                                                         | \$ -                       | \$ 3,934,575               | \$ 3,878,927               | \$ 126,157                      |
| Real and other taxes                                                 | 1,562,807                  | -                          | -                          | -                               |
| Charges for services                                                 | 165,320                    | 210                        | 11,885                     | -                               |
| Licenses and permits                                                 | 273,492                    | -                          | -                          | -                               |
| Fines and forfeitures                                                | 128,136                    | -                          | 1,503                      | -                               |
| Intergovernmental                                                    | 273,159                    | 1,444,168                  | 42,328                     | 1,264                           |
| Investment income                                                    | 180,978                    | 225,142                    | 140,024                    | 58,386                          |
| Rental income                                                        | 9,470                      | -                          | -                          | -                               |
| Contributions and donations                                          | 25,883                     | -                          | 8,000                      | 1,500,000                       |
| Payments in lieu of taxes                                            | -                          | -                          | -                          | -                               |
| Other                                                                | 30,659                     | 71,076                     | 65,041                     | 1,220                           |
| <b>Total Revenues</b>                                                | <b><u>2,649,904</u></b>    | <b><u>5,675,171</u></b>    | <b><u>4,147,708</u></b>    | <b><u>1,687,027</u></b>         |
| <b>Expenditures:</b>                                                 |                            |                            |                            |                                 |
| <u>Current:</u>                                                      |                            |                            |                            |                                 |
| General government                                                   | 976,005                    | 783,687                    | 478,406                    | -                               |
| Security of persons and property                                     | -                          | -                          | 3,468,914                  | -                               |
| Transportation                                                       | -                          | 3,390,265                  | -                          | 1,500,000                       |
| Community environment                                                | 389,362                    | -                          | -                          | -                               |
| Leisure time activity                                                | 835,357                    | -                          | -                          | -                               |
| Capital outlay                                                       | -                          | 215,046                    | -                          | 2,021,197                       |
| <u>Debt service:</u>                                                 |                            |                            |                            |                                 |
| Principal retirement                                                 | 9,907                      | 161,700                    | -                          | -                               |
| Interest and fiscal charges                                          | 2,692                      | 11,837                     | -                          | -                               |
| <b>Total Expenditures</b>                                            | <b><u>2,213,323</u></b>    | <b><u>4,562,535</u></b>    | <b><u>3,947,320</u></b>    | <b><u>3,521,197</u></b>         |
| <b>Excess (Deficiency) of Revenues<br/>Over (Under) Expenditures</b> | <b><u>436,581</u></b>      | <b><u>1,112,636</u></b>    | <b><u>200,388</u></b>      | <b><u>(1,834,170)</u></b>       |
| <b>Other Financing Sources (Uses):</b>                               |                            |                            |                            |                                 |
| Transfers in                                                         | -                          | -                          | -                          | -                               |
| Transfers (out)                                                      | -                          | -                          | (18,700)                   | -                               |
| Finance purchase transaction                                         | -                          | 140,000                    | -                          | -                               |
| Loan proceeds                                                        | -                          | -                          | -                          | 1,792,327                       |
| <b>Total Other Financing Sources (Uses)</b>                          | <b><u>-</u></b>            | <b><u>140,000</u></b>      | <b><u>(18,700)</u></b>     | <b><u>1,792,327</u></b>         |
| <b>Net Change in Fund Balances</b>                                   | <b>436,581</b>             | <b>1,252,636</b>           | <b>181,688</b>             | <b>(41,843)</b>                 |
| <b>Fund Balances at Beginning of Year</b>                            | <b>3,793,893</b>           | <b>6,181,161</b>           | <b>4,471,911</b>           | <b>1,489,233</b>                |
| <b>Fund Balances at End of Year</b>                                  | <b><u>\$ 4,230,474</u></b> | <b><u>\$ 7,433,797</u></b> | <b><u>\$ 4,653,599</u></b> | <b><u>\$ 1,447,390</u></b>      |

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

| <b>Other<br/>Governmental<br/>Funds</b> | <b>Total<br/>Governmental<br/>Funds</b> |
|-----------------------------------------|-----------------------------------------|
| \$ 470,783                              | \$ 8,410,442                            |
| 305,791                                 | 1,868,598                               |
| -                                       | 177,415                                 |
| -                                       | 273,492                                 |
| 19,775                                  | 149,414                                 |
| 221,125                                 | 1,982,044                               |
| 73,227                                  | 677,757                                 |
| 84,168                                  | 93,638                                  |
| -                                       | 1,533,883                               |
| 240,497                                 | 240,497                                 |
| 99,763                                  | 267,759                                 |
| <b>1,515,129</b>                        | <b>15,674,939</b>                       |
| 29,759                                  | 2,267,857                               |
| 12,663                                  | 3,481,577                               |
| 316,556                                 | 5,206,821                               |
| -                                       | 389,362                                 |
| 54,249                                  | 889,606                                 |
| 164,017                                 | 2,400,260                               |
| 621,752                                 | 793,359                                 |
| 235,970                                 | 250,499                                 |
| <b>1,434,966</b>                        | <b>15,679,341</b>                       |
| <b>80,163</b>                           | <b>(4,402)</b>                          |
| 293,700                                 | 293,700                                 |
| (275,000)                               | (293,700)                               |
| -                                       | 140,000                                 |
| -                                       | 1,792,327                               |
| <b>18,700</b>                           | <b>1,932,327</b>                        |
| <b>98,863</b>                           | <b>1,927,925</b>                        |
| <b>3,400,231</b>                        | <b>19,336,429</b>                       |
| <b>\$ 3,499,094</b>                     | <b>\$ 21,264,354</b>                    |

CITY OF PATASKALA, OHIO

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2023

|                                                                                                                                                                                                                                                                                                     |                    |                         |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|-------------------------|
| <b>Net Change in Fund Balances - Total Governmental Funds</b>                                                                                                                                                                                                                                       | <b>\$</b>          | <b>1,927,925</b>        |
| <i>Amounts reported for governmental activities in the statement of activities are different because:</i>                                                                                                                                                                                           |                    |                         |
| Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation/amortization expense.                                                                                   |                    |                         |
| Capital asset additions                                                                                                                                                                                                                                                                             | \$ 4,843,779       |                         |
| Current year depreciation/amortization                                                                                                                                                                                                                                                              | <u>(2,681,582)</u> |                         |
| Total                                                                                                                                                                                                                                                                                               |                    | 2,162,197               |
| The net effect of various miscellaneous transactions involving capital assets (i.e., sales, disposals, trade-ins, and donations) is to increase net position. The City received \$1,042,762 in capital contributions and had disposals, net of accumulated depreciation/amortization of (\$67,218). |                    |                         |
|                                                                                                                                                                                                                                                                                                     |                    | 975,544                 |
| Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.                                                                                                                                                                  |                    |                         |
| Income taxes                                                                                                                                                                                                                                                                                        | 53,621             |                         |
| Real and other taxes                                                                                                                                                                                                                                                                                | 3,940              |                         |
| Licenses and permits                                                                                                                                                                                                                                                                                | (3,398)            |                         |
| Intergovernmental revenues                                                                                                                                                                                                                                                                          | 98,742             |                         |
| Special assessments                                                                                                                                                                                                                                                                                 | (1,283)            |                         |
| Investment income                                                                                                                                                                                                                                                                                   | <u>2,575</u>       |                         |
| Total                                                                                                                                                                                                                                                                                               |                    | 154,197                 |
| Proceeds of notes payable - finance purchases and intergovernmental payables are reported as other financing sources in the governmental funds, however, in the statement of activities, they are not reported as revenues as they increase the liabilities on the statement of net position.       |                    |                         |
|                                                                                                                                                                                                                                                                                                     |                    | (1,932,327)             |
| Repayment of bond, note, leases payable and loan principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities on the statement of net position.                                                                                                           |                    |                         |
| Bonds                                                                                                                                                                                                                                                                                               | 590,000            |                         |
| Leases payable                                                                                                                                                                                                                                                                                      | 9,907              |                         |
| Notes payable - finance purchase                                                                                                                                                                                                                                                                    | 161,700            |                         |
| Miscellaneous loans                                                                                                                                                                                                                                                                                 | 16,785             |                         |
| OPWC loans                                                                                                                                                                                                                                                                                          | <u>14,967</u>      |                         |
| Total                                                                                                                                                                                                                                                                                               |                    | 793,359                 |
| In the statement of activities, interest is accrued on outstanding bonds and loans, whereas in governmental funds, an interest expenditure is reported when due.                                                                                                                                    |                    |                         |
| Accrued interest payable                                                                                                                                                                                                                                                                            | 731                |                         |
| Amortization of bond premiums                                                                                                                                                                                                                                                                       | <u>12,354</u>      |                         |
| Total                                                                                                                                                                                                                                                                                               |                    | 13,085                  |
| Contractually required pension/OPEB contributions are reported as expenditures in governmental funds; however, the statement of net position reports these amounts as deferred outflows.                                                                                                            |                    |                         |
| Pension                                                                                                                                                                                                                                                                                             |                    | 594,241                 |
| OPEB                                                                                                                                                                                                                                                                                                |                    | 13,544                  |
| Except for amounts reported as deferred inflows/outflows, changes in the net pension asset/liability and net OPEB asset/liability are reported as pension/OPEB expense in the statement of activities.                                                                                              |                    |                         |
| Pension                                                                                                                                                                                                                                                                                             |                    | (1,179,364)             |
| OPEB                                                                                                                                                                                                                                                                                                |                    | 44,167                  |
| Some expenses reported in the statement of activities, such as compensated absences, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.                                                                                    |                    |                         |
|                                                                                                                                                                                                                                                                                                     |                    | <u>16,255</u>           |
| <b>Change in Net Position of Governmental Activities</b>                                                                                                                                                                                                                                            | <b>\$</b>          | <b><u>3,582,823</u></b> |

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS



**CITY OF PATASKALA, OHIO**

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**GENERAL FUND**  
 FOR THE YEAR ENDED DECEMBER 31, 2023

|                                                                      | <u>Budgeted Amounts</u> |                     |                     | <b>Variance with<br/>Final Budget<br/>Positive<br/>(Negative)</b> |
|----------------------------------------------------------------------|-------------------------|---------------------|---------------------|-------------------------------------------------------------------|
|                                                                      | <u>Original</u>         | <u>Final</u>        | <u>Actual</u>       |                                                                   |
| <b>Revenues:</b>                                                     |                         |                     |                     |                                                                   |
| Real and other taxes                                                 | \$ 1,500,500            | \$ 1,607,000        | \$ 1,562,807        | \$ (44,193)                                                       |
| Licenses and permits                                                 | 231,000                 | 276,300             | 265,339             | (10,961)                                                          |
| Fines and forfeitures                                                | 124,940                 | 127,560             | 126,993             | (567)                                                             |
| Intergovernmental                                                    | 317,888                 | 318,263             | 275,259             | (43,004)                                                          |
| Special assessments                                                  | 1,000                   | 1,000               | -                   | (1,000)                                                           |
| Contributions and donations                                          | -                       | -                   | 1,600               | 1,600                                                             |
| Investment income                                                    | 16,975                  | 100,000             | 129,314             | 29,314                                                            |
| Rental income                                                        | -                       | -                   | 125                 | 125                                                               |
| Other                                                                | 45,000                  | 42,700              | 22,885              | (19,815)                                                          |
| <b>Total Revenues</b>                                                | <b>2,237,303</b>        | <b>2,472,823</b>    | <b>2,384,322</b>    | <b>(88,501)</b>                                                   |
| <b>Expenditures:</b>                                                 |                         |                     |                     |                                                                   |
| <i>Current:</i>                                                      |                         |                     |                     |                                                                   |
| General government                                                   | 2,409,773               | 1,644,020           | 1,160,655           | 483,365                                                           |
| Community environment                                                | 28,764                  | 508,035             | 429,049             | 78,986                                                            |
| Leisure time activity                                                | -                       | 201,914             | 193,334             | 8,580                                                             |
| <b>Total Expenditures</b>                                            | <b>2,438,537</b>        | <b>2,353,969</b>    | <b>1,783,038</b>    | <b>570,931</b>                                                    |
| <b>Excess (Deficiency) of Revenues<br/>Over (Under) Expenditures</b> | <b>(201,234)</b>        | <b>118,854</b>      | <b>601,284</b>      | <b>482,430</b>                                                    |
| <b>Other Financing Sources (Uses):</b>                               |                         |                     |                     |                                                                   |
| Sale of capital assets                                               | 1,500                   | 1,500               | -                   | (1,500)                                                           |
| Transfers (out)                                                      | (450,000)               | (450,000)           | (450,000)           | -                                                                 |
| <b>Total Other Financing Uses</b>                                    | <b>(448,500)</b>        | <b>(448,500)</b>    | <b>(450,000)</b>    | <b>(1,500)</b>                                                    |
| <b>Net Change in Fund Balances</b>                                   | <b>(649,734)</b>        | <b>(329,646)</b>    | <b>151,284</b>      | <b>480,930</b>                                                    |
| <b>Fund Balances at Beginning of Year</b>                            | 3,400,194               | 3,400,194           | 3,400,194           | -                                                                 |
| <b>Prior Year Encumbrances Appropriated</b>                          | 171,206                 | 171,206             | 171,206             | -                                                                 |
| <b>Fund Balance at End of Year</b>                                   | <b>\$ 2,921,666</b>     | <b>\$ 3,241,754</b> | <b>\$ 3,722,684</b> | <b>\$ 480,930</b>                                                 |

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF PATASKALA, OHIO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**STREET FUND**  
 FOR THE YEAR ENDED DECEMBER 31, 2023

|                                             | <u>Budgeted Amounts</u> |                     |                     | <b>Variance with<br/>Final Budget<br/>Positive<br/>(Negative)</b> |
|---------------------------------------------|-------------------------|---------------------|---------------------|-------------------------------------------------------------------|
|                                             | <u>Original</u>         | <u>Final</u>        | <u>Actual</u>       |                                                                   |
| <b>Revenues:</b>                            |                         |                     |                     |                                                                   |
| Income taxes                                | \$ 3,770,869            | \$ 3,972,768        | \$ 3,954,511        | \$ (18,257)                                                       |
| Charges for services                        | -                       | 200                 | 210                 | 10                                                                |
| Intergovernmental                           | 1,136,450               | 1,228,350           | 1,435,767           | 207,417                                                           |
| Investment income                           | 23,523                  | 125,000             | 170,338             | 45,338                                                            |
| Other                                       | 30,000                  | 54,000              | 70,155              | 16,155                                                            |
| <b>Total Revenues</b>                       | <b>4,960,842</b>        | <b>5,380,318</b>    | <b>5,630,981</b>    | <b>250,663</b>                                                    |
| <b>Expenditures:</b>                        |                         |                     |                     |                                                                   |
| <i>Current:</i>                             |                         |                     |                     |                                                                   |
| General government                          | 2,208,194               | 2,159,676           | 1,945,543           | 214,133                                                           |
| Transportation                              | 5,653,544               | 5,789,007           | 5,361,044           | 427,963                                                           |
| <b>Total Expenditures</b>                   | <b>7,861,738</b>        | <b>7,948,683</b>    | <b>7,306,587</b>    | <b>642,096</b>                                                    |
| <b>Net Change in Fund Balances</b>          | <b>(2,900,896)</b>      | <b>(2,568,365)</b>  | <b>(1,675,606)</b>  | <b>892,759</b>                                                    |
| <b>Fund Balances at Beginning of Year</b>   | 3,969,975               | 3,969,975           | 3,969,975           | -                                                                 |
| <b>Prior Year Encumbrances Appropriated</b> | 2,373,512               | 2,373,512           | 2,373,512           | -                                                                 |
| <b>Fund Balance at End of Year</b>          | <b>\$ 3,442,591</b>     | <b>\$ 3,775,122</b> | <b>\$ 4,667,881</b> | <b>\$ 892,759</b>                                                 |

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF PATASKALA, OHIO**

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**POLICE FUND**  
 FOR THE YEAR ENDED DECEMBER 31, 2023

|                                             | <u>Budgeted Amounts</u> |                     |                     | <b>Variance with<br/>Final Budget<br/>Positive<br/>(Negative)</b> |
|---------------------------------------------|-------------------------|---------------------|---------------------|-------------------------------------------------------------------|
|                                             | <u>Original</u>         | <u>Final</u>        | <u>Actual</u>       |                                                                   |
| <b>Revenues:</b>                            |                         |                     |                     |                                                                   |
| Income taxes                                | \$ 3,712,020            | \$ 3,908,232        | \$ 3,889,248        | \$ (18,984)                                                       |
| Charges for services                        | 7,100                   | 8,100               | 11,420              | 3,320                                                             |
| Fines and forfeitures                       | 150                     | 150                 | 35                  | (115)                                                             |
| Intergovernmental                           | -                       | 45,000              | 42,328              | (2,672)                                                           |
| Investment income                           | 24,300                  | 62,500              | 101,222             | 38,722                                                            |
| Other                                       | 30,000                  | 51,030              | 63,177              | 12,147                                                            |
| <b>Total Revenues</b>                       | <b>3,773,570</b>        | <b>4,075,012</b>    | <b>4,107,430</b>    | <b>32,418</b>                                                     |
| <b>Expenditures:</b>                        |                         |                     |                     |                                                                   |
| <i>Current:</i>                             |                         |                     |                     |                                                                   |
| General government                          | 634,670                 | 619,201             | 516,658             | 102,543                                                           |
| Security of persons and property            | 3,776,253               | 3,839,856           | 3,595,944           | 243,912                                                           |
| <b>Total Expenditures</b>                   | <b>4,410,923</b>        | <b>4,459,057</b>    | <b>4,112,602</b>    | <b>346,455</b>                                                    |
| <b>Excess of Expenditures Over Revenues</b> | <b>(637,353)</b>        | <b>(384,045)</b>    | <b>(5,172)</b>      | <b>378,873</b>                                                    |
| <b>Other Financing Sources (Uses):</b>      |                         |                     |                     |                                                                   |
| Sale of capital assets                      | 500                     | 500                 | -                   | (500)                                                             |
| Transfers (out)                             | (18,700)                | (18,700)            | (18,700)            | -                                                                 |
| <b>Total Other Financing Sources (Uses)</b> | <b>(18,200)</b>         | <b>(18,200)</b>     | <b>(18,700)</b>     | <b>(500)</b>                                                      |
| <b>Net change in fund balances</b>          | <b>(655,553)</b>        | <b>(402,245)</b>    | <b>(23,872)</b>     | <b>378,373</b>                                                    |
| <b>Fund Balances at Beginning of Year</b>   | 3,912,663               | 3,912,663           | 3,912,663           | -                                                                 |
| <b>Prior Year Encumbrances Appropriated</b> | 140,922                 | 140,922             | 140,922             | -                                                                 |
| <b>Fund Balance at End of Year</b>          | <b>\$ 3,398,032</b>     | <b>\$ 3,651,340</b> | <b>\$ 4,029,713</b> | <b>\$ 378,373</b>                                                 |

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF PATASKALA, OHIO

STATEMENT OF NET POSITION  
**PROPRIETARY FUNDS**  
 DECEMBER 31, 2023

|                                                | <b>Business-type Activities - Enterprise Funds</b> |                      |                      |
|------------------------------------------------|----------------------------------------------------|----------------------|----------------------|
|                                                | <b>Water</b>                                       | <b>Sewer</b>         | <b>Total</b>         |
| <b>Assets:</b>                                 |                                                    |                      |                      |
| Current assets:                                |                                                    |                      |                      |
| Equity in pooled cash and investments          | \$ 4,203,851                                       | \$ 7,890,265         | \$ 12,094,116        |
| <u>Receivables:</u>                            |                                                    |                      |                      |
| Accounts                                       | 352,953                                            | 413,721              | 766,674              |
| Special assessments                            | -                                                  | 278,924              | 278,924              |
| Accrued interest                               | 5,136                                              | 9,649                | 14,785               |
| Due from other governments                     | 69                                                 | 69                   | 138                  |
| Materials and supplies inventory               | 157,406                                            | 72,589               | 229,995              |
| Prepayments                                    | 47,281                                             | 21,085               | 68,366               |
| <b>Total Current Assets</b>                    | <b>4,766,696</b>                                   | <b>8,686,302</b>     | <b>13,452,998</b>    |
| Noncurrent assets:                             |                                                    |                      |                      |
| Net pension asset                              | 17,698                                             | 17,698               | 35,396               |
| <u>Capital assets:</u>                         |                                                    |                      |                      |
| Non-depreciable capital assets                 | 330,752                                            | 1,826,581            | 2,157,333            |
| Depreciable capital assets, net                | 7,835,590                                          | 8,057,726            | 15,893,316           |
| <b>Total Capital Assets, Net</b>               | <b>8,166,342</b>                                   | <b>9,884,307</b>     | <b>18,050,649</b>    |
| <b>Total Noncurrent Assets</b>                 | <b>8,184,040</b>                                   | <b>9,902,005</b>     | <b>18,086,045</b>    |
| <b>Total Assets</b>                            | <b>12,950,736</b>                                  | <b>18,588,307</b>    | <b>31,539,043</b>    |
| <b>Deferred Outflows of Resources:</b>         |                                                    |                      |                      |
| Unamortized deferred charges on debt refunding | 213,379                                            | -                    | 213,379              |
| Pension                                        | 307,497                                            | 308,452              | 615,949              |
| OPEB                                           | 46,310                                             | 46,429               | 92,739               |
| <b>Total Deferred Outflows of Resources</b>    | <b>567,186</b>                                     | <b>354,881</b>       | <b>922,067</b>       |
| <b>Liabilities:</b>                            |                                                    |                      |                      |
| <u>Current liabilities:</u>                    |                                                    |                      |                      |
| Accounts payable                               | 16,971                                             | 28,630               | 45,601               |
| Retainage payable                              | -                                                  | 9,020                | 9,020                |
| Accrued wages and benefits payable             | 8,870                                              | 8,870                | 17,740               |
| Due to other governments                       | 129                                                | 129                  | 258                  |
| Accrued interest payable                       | 7,323                                              | 1,106                | 8,429                |
| Compensated absences payable - current         | 21,679                                             | 22,190               | 43,869               |
| General obligation bonds payable               | 305,000                                            | 60,000               | 365,000              |
| OWDA loans payable                             | -                                                  | 239,835              | 239,835              |
| Leases payable                                 | 1,027                                              | 1,027                | 2,054                |
| Pension and postemployment benefits payable    | 11,713                                             | 11,713               | 23,426               |
| Unearned revenue                               | 30,960                                             | 797,412              | 828,372              |
| <b>Total Current Liabilities</b>               | <b>403,672</b>                                     | <b>1,179,932</b>     | <b>1,583,604</b>     |
| <u>Long-term liabilities:</u>                  |                                                    |                      |                      |
| Compensated absences payable                   | 7,403                                              | 7,403                | 14,806               |
| General obligation bonds payable               | 4,915,976                                          | 766,861              | 5,682,837            |
| OWDA loans payable                             | -                                                  | 2,894,588            | 2,894,588            |
| Net pension liability                          | 690,498                                            | 690,498              | 1,380,996            |
| Leases payable                                 | 2,902                                              | 2,902                | 5,804                |
| Net OPEB liability                             | 15,085                                             | 15,085               | 30,170               |
| <b>Total Long-Term Liabilities</b>             | <b>5,631,864</b>                                   | <b>4,377,337</b>     | <b>10,009,201</b>    |
| <b>Total Liabilities</b>                       | <b>6,035,536</b>                                   | <b>5,557,269</b>     | <b>11,592,805</b>    |
| <b>Deferred Inflows of Resources:</b>          |                                                    |                      |                      |
| Pension                                        | 3,681                                              | 2,527                | 6,208                |
| OPEB                                           | 5,382                                              | 5,364                | 10,746               |
| <b>Total Deferred Inflows of Resources</b>     | <b>9,063</b>                                       | <b>7,891</b>         | <b>16,954</b>        |
| <b>Net Position:</b>                           |                                                    |                      |                      |
| Net investment in capital assets               | 3,154,816                                          | 5,919,094            | 9,073,910            |
| Pension                                        | 17,698                                             | 17,698               | 35,396               |
| Unrestricted                                   | 4,300,809                                          | 7,441,236            | 11,742,045           |
| <b>Total Net Position</b>                      | <b>\$ 7,473,323</b>                                | <b>\$ 13,378,028</b> | <b>\$ 20,851,351</b> |

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF PATASKALA, OHIO**  
**STATEMENT OF REVENUES, EXPENSES AND**  
**CHANGES IN NET POSITION**  
**PROPRIETARY FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**

|                                               | <b>Business-type Activities - Enterprise Funds</b> |                      |                      |
|-----------------------------------------------|----------------------------------------------------|----------------------|----------------------|
|                                               | <b>Water</b>                                       | <b>Sewer</b>         | <b>Total</b>         |
| <b>Operating Revenues:</b>                    |                                                    |                      |                      |
| Charges for services                          | \$ 2,233,388                                       | \$ 2,608,082         | \$ 4,841,470         |
| Special assessments                           | -                                                  | 9,082                | 9,082                |
| Other operating revenues                      | -                                                  | 9,616                | 9,616                |
| <b>Total Operating Revenues</b>               | <b>2,233,388</b>                                   | <b>2,626,780</b>     | <b>4,860,168</b>     |
| <b>Operating Expenses:</b>                    |                                                    |                      |                      |
| Salaries & related services                   | 630,916                                            | 658,438              | 1,289,354            |
| Contractual services                          | 598,307                                            | 383,496              | 981,803              |
| General operating                             | 337,929                                            | 275,354              | 613,283              |
| Depreciation/amortization                     | 363,238                                            | 316,499              | 679,737              |
| <b>Total Operating Expenses</b>               | <b>1,930,390</b>                                   | <b>1,633,787</b>     | <b>3,564,177</b>     |
| <b>Operating Income</b>                       | <b>302,998</b>                                     | <b>992,993</b>       | <b>1,295,991</b>     |
| <b>Nonoperating Revenues (Expenses):</b>      |                                                    |                      |                      |
| Interest and fiscal charges                   | (179,130)                                          | (88,289)             | (267,419)            |
| Interest income                               | 163,831                                            | 291,996              | 455,827              |
| <b>Total Nonoperating Revenues (Expenses)</b> | <b>(15,299)</b>                                    | <b>203,707</b>       | <b>188,408</b>       |
| <b>Income Before Capital Contributions</b>    | <b>287,699</b>                                     | <b>1,196,700</b>     | <b>1,484,399</b>     |
| Capital contributions                         | 168,015                                            | 652,709              | 820,724              |
| <b>Change in Net Position</b>                 | <b>455,714</b>                                     | <b>1,849,409</b>     | <b>2,305,123</b>     |
| <b>Net Position at Beginning of Year</b>      | <b>7,017,609</b>                                   | <b>11,528,619</b>    | <b>18,546,228</b>    |
| <b>Net Position at End of Year</b>            | <b>\$ 7,473,323</b>                                | <b>\$ 13,378,028</b> | <b>\$ 20,851,351</b> |

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF PATASKALA, OHIO**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**

|                                                                  | <b>Business-type Activities - Enterprise Funds</b> |                     |                      |
|------------------------------------------------------------------|----------------------------------------------------|---------------------|----------------------|
|                                                                  | <b>Water</b>                                       | <b>Sewer</b>        | <b>Total</b>         |
| <b>Cash Flows From Operating Activities:</b>                     |                                                    |                     |                      |
| Cash received from charges for services                          | \$ 2,247,567                                       | \$ 2,612,970        | \$ 4,860,537         |
| Cash received from special assessments                           | -                                                  | 20,028              | 20,028               |
| Cash received from other operations                              | 6,695                                              | 17,633              | 24,328               |
| Cash payments for salaries & related services                    | (612,850)                                          | (617,530)           | (1,230,380)          |
| Cash payments for contractual services                           | (623,772)                                          | (391,226)           | (1,014,998)          |
| Cash payments for general operating costs                        | (407,470)                                          | (310,431)           | (717,901)            |
|                                                                  | <b>610,170</b>                                     | <b>1,331,444</b>    | <b>1,941,614</b>     |
| <b>Net Cash Provided By Operating Activities</b>                 |                                                    |                     |                      |
| <b>Cash Flows From Capital and Related Financing Activities:</b> |                                                    |                     |                      |
| Acquisition of capital assets                                    | (217,884)                                          | (868,980)           | (1,086,864)          |
| Principal retirement on bonds, loans & leases                    | (291,388)                                          | (508,809)           | (800,197)            |
| Interest paid on bonds, loans & leases                           | (184,100)                                          | (90,807)            | (274,907)            |
| Capital contributions                                            | -                                                  | 410,612             | 410,612              |
|                                                                  | <b>(693,372)</b>                                   | <b>(1,057,984)</b>  | <b>(1,751,356)</b>   |
| <b>Net Cash Used In Capital and Related Financing Activities</b> |                                                    |                     |                      |
| <b>Cash Flows From Investing Activities:</b>                     |                                                    |                     |                      |
| Interest received                                                | 120,770                                            | 222,482             | 343,252              |
| Change in fair value of investments                              | 41,650                                             | 66,277              | 107,927              |
|                                                                  | <b>162,420</b>                                     | <b>288,759</b>      | <b>451,179</b>       |
| <b>Net Cash Provided by Investing Activities</b>                 |                                                    |                     |                      |
| <b>Net Change in Cash and Investments</b>                        | <b>79,218</b>                                      | <b>562,219</b>      | <b>641,437</b>       |
| <b>Cash and Investments at Beginning of Year</b>                 | 4,124,633                                          | 7,328,046           | 11,452,679           |
| <b>Cash and Investments at End of Year</b>                       | <b>\$ 4,203,851</b>                                | <b>\$ 7,890,265</b> | <b>\$ 12,094,116</b> |

(Continued)

**CITY OF PATASKALA, OHIO**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS (CONTINUED)**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**

|                                                                                                          | <b>Business-type Activities - Enterprise Funds</b> |                     |                     |
|----------------------------------------------------------------------------------------------------------|----------------------------------------------------|---------------------|---------------------|
|                                                                                                          | <b>Water</b>                                       | <b>Sewer</b>        | <b>Total</b>        |
| <b>Reconciliation of Operating Income to Net Cash Provided by Operating Activities:</b>                  |                                                    |                     |                     |
| <b>Operating Income</b>                                                                                  | <b>\$ 302,998</b>                                  | <b>\$ 992,993</b>   | <b>\$ 1,295,991</b> |
| <u>Adjustments:</u>                                                                                      |                                                    |                     |                     |
| Depreciation/amortization                                                                                | 363,238                                            | 316,499             | 679,737             |
| <u>Changes in assets, deferred outflows of resources, liabilities and deferred inflows of resources:</u> |                                                    |                     |                     |
| Accounts receivable                                                                                      | 14,575                                             | 313                 | 14,888              |
| Special assessment receivable                                                                            | -                                                  | 10,946              | 10,946              |
| Due from other governments                                                                               | 131                                                | 131                 | 262                 |
| Materials and supplies inventory                                                                         | (50,708)                                           | (36,108)            | (86,816)            |
| Prepayments                                                                                              | (26,856)                                           | (4,617)             | (31,473)            |
| Net pension asset                                                                                        | 11,816                                             | 11,637              | 23,453              |
| Net OPEB asset                                                                                           | 76,481                                             | 76,015              | 152,496             |
| Deferred outflows - pension                                                                              | (192,019)                                          | (181,410)           | (373,429)           |
| Deferred outflows - OPEB                                                                                 | (43,663)                                           | (38,246)            | (81,909)            |
| Accounts payable                                                                                         | (19,039)                                           | (544)               | (19,583)            |
| Contracts payable                                                                                        | -                                                  | (6,160)             | (6,160)             |
| Accrued wages and benefits                                                                               | 1,060                                              | 1,060               | 2,120               |
| Due to other governments                                                                                 | (1,338)                                            | 16                  | (1,322)             |
| Compensated absences payable                                                                             | 413                                                | 924                 | 1,337               |
| Retainage payable                                                                                        | -                                                  | 3,140               | 3,140               |
| Pension and postemployment benefits payable                                                              | 2,477                                              | 2,477               | 4,954               |
| Unearned revenue                                                                                         | 6,168                                              | 12,461              | 18,629              |
| Net pension liability                                                                                    | 483,281                                            | 484,542             | 967,823             |
| Net OPEB liability                                                                                       | 15,085                                             | 15,085              | 30,170              |
| Deferred inflows - pension                                                                               | (258,759)                                          | (256,535)           | (515,294)           |
| Deferred inflows - OPEB                                                                                  | (75,171)                                           | (73,175)            | (148,346)           |
| <b>Net Cash Provided by Operating Activities</b>                                                         | <b>\$ 610,170</b>                                  | <b>\$ 1,331,444</b> | <b>\$ 1,941,614</b> |

**Non-Cash Transactions:**

During 2023, the Water and Sewer fund received \$168,015 and \$242,097 in capital contributions, respectively.

During 2023, the Water and Sewer fund entered into lease agreements for \$4,342 and \$4,342, respectively.

During 2023 and 2022, the Sewer fund had \$9,020 and \$3,140 purchased on account, respectively.

During 2022, The Water fund had \$7,274 purchased on account.

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF PATASKALA, OHIO**

**STATEMENT OF FIDUCIARY NET POSITION  
CUSTODIAL FUNDS  
DECEMBER 31, 2023**

|                                                                 | <u><b>Custodial</b></u> |
|-----------------------------------------------------------------|-------------------------|
| <b>Assets:</b>                                                  |                         |
| Equity in pooled cash and investments                           | \$ 7,640                |
| Cash in segregated accounts                                     | <u>388</u>              |
| <b>Total Assets</b>                                             | <u><b>8,028</b></u>     |
| <b>Net Position:</b>                                            |                         |
| Restricted for individuals, organizations and other governments | <u>8,028</u>            |
| <b>Total Net Position</b>                                       | <u><b>\$ 8,028</b></u>  |

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

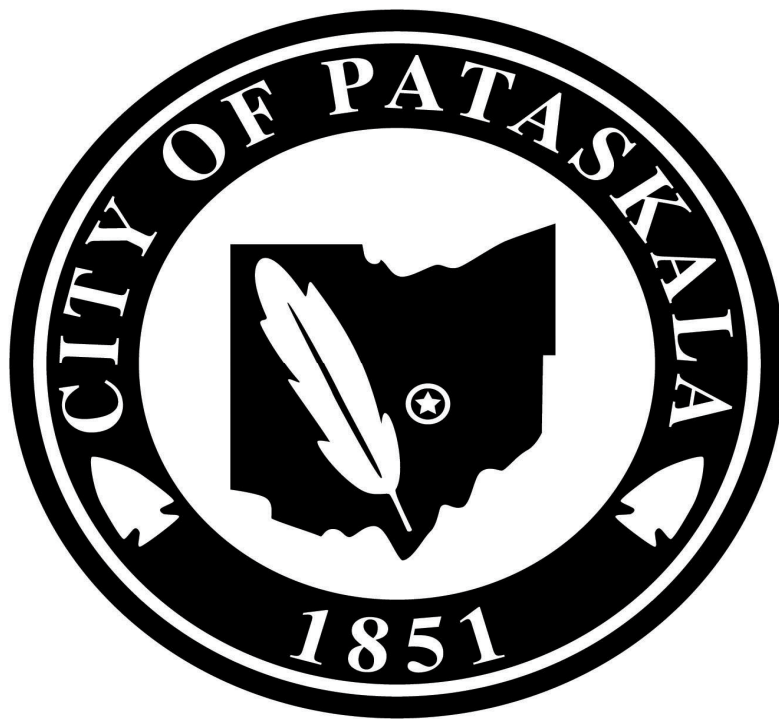


CITY OF PATASKALA, OHIO

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
CUSTODIAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2023

|                                                          | <u>Custodial</u> |
|----------------------------------------------------------|------------------|
| <b>Additions:</b>                                        |                  |
| Fines and forfeitures for other governments              | \$ 37,310        |
| <b>Total Additions</b>                                   | <u>37,310</u>    |
| <b>Deductions:</b>                                       |                  |
| Fines and forfeitures distributions to other governments | 34,039           |
| <b>Total Deductions</b>                                  | <u>34,039</u>    |
| <b>Net Change in Fiduciary Net Position</b>              | 3,271            |
| <b>Net Position Beginning of Year</b>                    | <u>4,757</u>     |
| <b>Net Position End of Year</b>                          | <u>\$ 8,028</u>  |

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS



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**CITY OF PATASKALA, OHIO**

SCHEDULE OF NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023

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**CITY OF PATASKALA, OHIO**

**SCHEDULE OF NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023**

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## CITY OF PATASKALA, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2023

#### NOTE 1 - DESCRIPTION OF THE CITY

The City of Pataskala, Licking County, Ohio (the “City”) is a body corporate and politic established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The City operates under a government that is directed by a publicly-elected seven-member Council and a Mayor. The City Administrator is the chief executive officer, and the Finance Director is the chief fiscal officer. The City provides the following services: general government, including finance and legal; police protection; public health; street maintenance; community development; parks and recreation; and, water and sewer utilities.

#### NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The basic financial statements (BFS) of the City have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles. The most significant of the City’s accounting policies are described below.

##### A. Reporting Entity

For financial reporting purposes, the City’s BFS include all funds, agencies, boards, commissions, and departments for which the City is financially accountable. Financial accountability, as defined by the GASB, exists if the City appoints a voting majority of an organization’s Governing Board, and is either: (1) able to impose its will on that organization; or (2) there is a potential for the organization to provide specific financial benefits to, or impose specific burdens on, the City. The City may also be financially accountable for governmental organizations with a separately elected Governing Board, a Governing Board appointed by another government, or a jointly appointed board that is fiscally dependent on the City. The City also took into consideration other organizations for which the nature and significance of their relationship with the City are such that exclusion would cause the City’s BFS to be misleading or incomplete.

The primary government consists of all funds and departments which provide various services including police protection, street maintenance and repair, recreational programming and water/sewer services. Council and the City Administrator are directly responsible for these activities. The City contracts with the Licking County Health Department for public health services. The City does not approve each organization’s operating budget, nor is it responsible for its continued operation.

The accompanying financial statements represent the City, which has no component units. The following organizations are described due to their relationship with the City:

##### *JOINTLY GOVERNED ORGANIZATIONS*

West Licking Joint Fire District - The West Licking Joint Fire District, a jointly governed organization, is a political subdivision governed by a Board of Trustees which possesses its own contracting and budgeting authority. The Board of Trustees consists of one representative from each of the participating governments; the City of Pataskala, the Village of Kirkersville, City of New Albany, Harrison Township, Etna Township, City of Reynoldsburg and Jersey Township. The City made no contributions during 2023 for the operation of the West Licking Joint Fire District.

Southwest Licking Community Water and Sewer District - The Southwest Licking Community Water and Sewer District (the “Sewer District”), a jointly governed organization, is a political subdivision governed by a Board of Trustees which possesses its own contracting and budgeting authority. The City Council of Pataskala appoints one member to the Sewer District Board of Trustees, and the remaining members are appointed by Harrison and Etna Townships. The City made no contributions during 2023 for the operation of the Sewer District.

**CITY OF PATASKALA, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

Mid-Ohio Regional Planning Commission - The City participates in the Mid-Ohio Regional Planning Commission (MORPC), a jointly governed organization. MORPC is composed of 126 representatives appointed by member governments who make up the Commission, the policy-making body of MORPC, and the oversight board. MORPC is a voluntary association of local governments in central and south central Ohio and a regional planning agency whose membership includes 64 political subdivisions in and around Franklin, Ross, Fayette, Delaware, Pickaway, Madison, Licking, and Fairfield counties, Ohio. The purpose of the organization is to improve the quality of life for member communities by improving housing conditions, to promote and support livability/sustainability measures as a means of addressing regional growth challenges, and to administer and facilitate the availability of regional environmental infrastructure program funding to the full advantage of MORPC's members.

Pataskala Corporate Park Joint Economic Development District - The Pataskala Corporate Park Joint Economic Development District (JEDD), Licking County (the "District") is a body corporate and politic established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The District was created as a result of an agreement between the City of Pataskala, Harrison Township, Licking County, and the City of Newark on December 22, 2009. The District is directed by a five-member Board of Trustees. The District's purpose is to promote and facilitate economic development that will create jobs and employment opportunities and improve the economic welfare of the people in the State, the County, the City, the City of Newark, Harrison Township, and the District. Such area is located in the City of Pataskala corporate limits and the primary source of revenue is a tax on earned income in the District.

In late 2006, the Ohio Department of Development designated a nearly 521 acre site in the City of Pataskala as eligible for Job Ready Sites (JRS) funding. As such, this site known as the Pataskala Corporate Park, located at the southeast corner of State Route 16 (Broad Street) and Mink Street is recognized as one of the premier sites for manufacturing and industrial development in the State of Ohio. A roadway was constructed in 2010 linking State Route 16 (Broad Street) and Refugee Road with the intention to ultimately link the access road to U.S. Route 40 (The National Road), improving the routing to Interstate 70 and offering unparalleled access for commerce. In late 2006, the project received funding of approximately \$3.4 million to develop this roadway. It is considered one of the initial projects funded under Ohio's Job Ready Sites program, and is critical in order for the City to create jobs and investment. The Job Ready Site designation expired in January 2019.

The Board of Trustees adopted a resolution levying an income tax at a rate of 1.75% on income earned by persons working in the District and on the net profits of businesses located in the District. The income tax shall follow the provisions of Chapter 718 of the Ohio Revised Code. Income tax revenues are collected by the City of Newark Treasurer and deposited quarterly in the Pataskala Corporate Park JEDD Fund, or its general fund. Monies deposited to the JEDD Fund shall be allocated to the JEDD Improvement Account for future infrastructure improvements and to the Newark Account for future distributions to governmental entities subject to the tax sharing agreement.

Regional Income Tax Agency (RITA) - In 1971, 38 municipalities joined together to organize a Regional Council of Governments (RCOG) under the authority of Chapter 167 of the Ohio Revised Code to administer tax collection and enforcement concerns facing the cities and villages. The purpose of the RCOG is to foster cooperation between the municipalities through sharing facilities for their common benefit. This includes the establishment of a central collection facility for the purpose of administering the income tax laws of the various municipal corporations who are members of the RCOG and for the purpose of collecting income taxes on behalf of each member municipality, doing all things allowed by law to accomplish such purpose. The first official act of the RCOG was to form RITA.

Today, RITA serves as the income tax collection agency for over 300 municipalities and JEDD/JEDZ/ENTPZ districts throughout the State of Ohio. The City began using RITA for its income tax collection services in 2010.

Each member municipality appoints its own delegate to the RCOG, including electing members to the RITA Board of Trustees. Regardless of the population or tax collections of member municipalities, each member of the RCOG has an equal say in the operations of RITA.

**CITY OF PATASKALA, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

*GROW Licking County* - Formed in 2012, GROW Licking County (GROW) is a 501(c)(3) non-profit, public-private partnership for the purpose of serving as the lead economic development organization for Licking County, Ohio. The organization is governed by a 15-member board that is tasked with setting the annual operating and capital budgets for GROW. Board members are appointed by the founding members of the organization (Licking County Chamber of Commerce, Licking County Commissioner's Office, and the Heath-Newark-Licking County Port Authority), and serve staggered 3-year terms. The Mayor of Pataskala was appointed to the Board by the Licking County Chamber of Commerce to serve on the board as the City of Pataskala's representative.

**B. Basis of Presentation - Fund Accounting**

The City's basic financial statements (BFS) consist of government-wide statements, including a statement of net position and a statement of activities and fund financial statements which provide a more detailed level of financial information.

***Government-Wide Financial Statements*** - The statement of net position and the statement of activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the City that are governmental and those that are considered business-type activities.

The statement of net position presents the financial condition of the governmental and business-type activities of the City at year end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and for the business-type activities of the City. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental functions are self-financing or draw from the general revenues of the City.

***Fund Financial Statements*** - During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

**C. Fund Accounting**

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

***Governmental Funds*** - Governmental funds are those through which most governmental functions are typically financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets plus deferred outflows of resources and liabilities plus deferred inflow of resources is reported as fund balance.

**CITY OF PATASKALA, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

The following are the City's major governmental funds:

General fund - The general fund is used to account for and report all financial resources not accounted for and reported in another fund. The general fund balance is available for any purpose provided it is expended or transferred according to the general laws of Ohio.

Street fund - The Street fund accounts for revenues generated from income tax, license and gasoline taxes that are restricted for maintaining local roads and related infrastructure within the City.

Police fund - The Police fund accounts for revenues generated from income tax and other revenues collected that are restricted for police operations.

Capital Improvements fund - The Capital Improvements fund is used to account for income taxes that are restricted for the purchase of equipment and to construct capital assets.

Other governmental funds of the City are used to account for: (a) financial resources that are restricted, committed, or assigned to expenditures for capital outlays including the acquisition or construction of capital facilities and other capital assets, (b) specific revenue sources that are restricted or committed to an expenditure for specified purposes other than debt service or capital projects, (c) financial resources that are being accumulated for principal and interest maturing in future years also should be reported in debt service funds.

**Proprietary Funds** - Proprietary fund reporting focuses on changes in net position, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service. The City has no internal service funds.

Enterprise Funds - The enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the City's major enterprise funds:

Water fund - This fund accounts for the provision of water treatment and distribution to its residential and commercial users located within the City.

Sewer fund - This fund accounts for the provision of sanitary sewer service to the residents and commercial users located within the City.

**Fiduciary Funds** - Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds; investment trust funds; private-purpose trust funds; and custodial funds. Trust funds are distinguished from custodial funds by the existence of a trust agreement or equivalent arrangements that have certain characteristics. Custodial funds are used to report fiduciary activities that are not required to be reported in a trust fund. The City's custodial funds account for the police evidence and seizure fund and the Mayor's Court fund.

**D. Measurement Focus**

**Government-Wide Financial Statements** - The government-wide financial statements are prepared using the economic resources measurement focus. All assets, deferred outflows of resources, liabilities and deferred inflows of resources associated with the operation of the City are included on the statement of net position.



**CITY OF PATASKALA, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

***Fund Financial Statements*** - All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets, current deferred outflows of resources, current liabilities and current deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation, with brief explanations to better identify the relationship between the government-wide statements and the financial statements for governmental funds.

Like the government-wide statements, all proprietary funds are accounted for on a flow of economic resources measurement focus. All assets, deferred outflows of resources, liabilities and deferred inflows of resources associated with the operation of these funds are included on the statement of net position. The statement of changes in fund net position presents increases (i.e., revenues) and decreases (i.e., expenses) in total net position. The statement of cash flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operation. The principal operating revenues of the City's proprietary funds are charges for sales and services. Operating expenses for the enterprise funds include personnel and other expenses related to the operations of the enterprise activities. All revenues and expenses not meeting these definitions are reported as nonoperating revenues and expenses.

Fiduciary funds present a statement of changes in fiduciary new position which reports additions to and deductions from custodial funds. Fiduciary funds use the economic resources measurement focus.

**E. Basis of Accounting**

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and custodial funds use the accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred inflows of resources and in the presentation of expenses versus expenditures.

***Revenues: Exchange and Nonexchange Transactions*** - Revenues resulting from exchange transactions, in which each party gives and receives essentially equal value, are recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the City, available means expected to be received within sixty days of year end.

Nonexchange transactions, in which the City receives value without directly giving equal value in return, include income taxes, payments in lieu of taxes, property taxes, grants, entitlements and donations. On an accrual basis, revenue from income tax is recognized in the period in which the income is earned (See Note 7). Revenue from property taxes is recognized in the year for which the taxes are levied (See Note 6). Payments in lieu of taxes (PILOT) are treated the same way property taxes are in the financial statements. Revenue from grants, entitlements and donations are recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

**CITY OF PATASKALA, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year end: income taxes; state-levied locally shared taxes (including gasoline tax, local government funds and permissive tax); fines and forfeitures; fees; earnings on investments; and special assessments.

***Unearned Revenues*** - The City defers revenue recognition in connection with resources that have been received, but not earned. Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied. Grants and entitlements received before the eligibility requirements are met are also recorded as unearned revenue. Unearned revenue consists primarily of deposits held for various programs.

***Deferred Outflows of Resources and Deferred Inflows of Resources*** - In addition to assets, the government-wide statement of net position will report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net assets that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. See Notes 15 and 16 for deferred outflows of resources related to net pension liability/asset and net OPEB liability, respectively. In addition, deferred outflows of resources include a deferred charge on debt refunding. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, both the government-wide statement of net position and the governmental fund financial statements report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net assets that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. Deferred inflows of resources include property taxes and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2023, but which were levied to finance 2024 operations. These amounts have been recorded as a deferred inflow of resources on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. Unavailable revenue includes, but is not limited to, delinquent property taxes, income taxes and intergovernmental grants. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available. The deferred inflow of resources for leases is related to the lease receivable and is being amortized to lease revenue in a systematic and rational manner over the term of the lease.

See Notes 15 and 16 for deferred inflows of resources related to net pension liability/asset and net OPEB liability, respectively. These deferred inflows of resources are only reported on the government-wide statement of net position.

***Expenses/Expenditures*** - On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

**CITY OF PATASKALA, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

**F. Budgetary Data**

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. All funds, except custodial funds, are legally required to be budgeted and appropriated. The major documents prepared are the certificate of estimated resources and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriations ordinance are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified. The City's legal level of budgetary control is established at the object level (salaries & related, contractual services, general operating, capital outlay) within each department/function, within each fund. Although the legal level of budgetary control was established at the object level within each department/function, the City has elected to present budgetary statement comparisons at the fund and function levels of expenditures included within the basic financial statements. Budgetary modifications may only be made by ordinance by the City Council at the legal level of control.

**Tax Budget** - The ORC calls for the City Administrator to present an estimate of the following year's annual operating budget, or tax budget, by mid-July, to City Council for consideration and passage. The Council approved estimated is then submitted to the Licking County Auditor, as Secretary of the County Budget Commission, by July 20 of each year, for the period January 1 to December 31 of the following year. The Licking County Budget Commission waived this requirement for 2023.

**Estimated Resources** - The County Budget Commission determines if the budget substantiates a need to levy all or part of previously authorized taxes and reviews estimated revenue. The Commission certifies its actions to the City on or before September 1. As part of this certification, the City receives the official certificate of estimated resources, which states the projected revenue of each fund. On or before December 31, the City must revise its budget so that the total contemplated expenditures from any fund during the ensuing fiscal year will not exceed the amount available as stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriations measure. On or about January 1, the certificate of estimated resources is amended to include unencumbered cash balances at December 31 of the preceding year. The certificate may be further amended during the year if the Finance Director determines, and the Budget Commission agrees, that an estimate needs to be either increased or decreased. The amounts reported on the budgetary statement reflect the amounts in the original and final certificate of estimated resources issued during 2023.

**Appropriations** - A temporary appropriation ordinance to control expenditures may be passed on or about January 1 of each year for the period January 1 to March 31. An annual appropriation ordinance must be passed by April 1 of each year for the period January 1 to December 31. The appropriation ordinance fixes spending authority at the object level within each department, within each fund. The appropriation ordinance may be amended during the year as new information becomes available, provided that total fund appropriations do not exceed current estimated resources, as certified.

The appropriations at the legal level of control may only be modified during the year by an ordinance of Council. The amounts on the budgetary statement reflect the original and final appropriation amounts, including all amendments and modifications legally enacted by Council.

**Lapsing of Appropriations** - At the close of each year, the unencumbered balance of each appropriation reverts to the fund balance. Encumbrances are carried forward and included in the budget, but subsequent years are not reappropriated as part of the subsequent year appropriations.

**G. Cash and Investments**

Cash balances of the City's funds, except cash in segregated accounts and cash held by a fiscal and escrow agent, are pooled and invested in investments maturing within five years in order to provide improved cash management. Individual fund integrity is maintained through City records. Each fund's interest in the pooled bank accounts is presented on the financial statements as "equity in pooled cash and investments".

**CITY OF PATASKALA, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

Investments were limited to State Treasury Asset Reserve of Ohio (STAR Ohio), negotiable certificates of deposit and Federal Home Loan Bank (FHLB) securities. Except for any nonparticipating investment contracts, investments are reported at fair value which is based on quoted market prices. Nonparticipating investment contracts, such as nonnegotiable certificates of deposit, are reported at cost.

The City has a segregated bank account for Mayor's Court monies separate from the City's central bank account. This depository account is presented on the financial statements as "cash in segregated accounts" since it is not required to be deposited into the City treasury. At December 31, 2023, this account had a bank balance of \$7,926 and a book balance of \$388.

The City invested in STAR Ohio. STAR Ohio (the State Treasury Asset Reserve of Ohio), is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, "Certain External Investment Pools and Pool Participants." The City measures its investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

There were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, 24 hours advance notice for deposits and withdrawals of \$100 million or more is encouraged. STAR Ohio reserves the right to limit the transaction to \$250 million, requiring the excess amount to be transacted the following business day(s), but only to the \$250 million limit. All accounts of the participant will be combined for these purposes.

Interest income is distributed to the funds according to statutory requirements and City policy. Interest revenue earned and credited to the general fund during 2023 amounted to \$180,978, which included \$39,860 assigned from other funds of the City.

For purposes of the statement of cash flows and for presentation on the financial statement, investments of the cash management pool and investments with original maturities of three months or less at the time they are purchased by the City are considered to be cash equivalents. Investments with an initial maturity of more than three months are reported as investments, to the extent they are purchased from a specific fund.

An analysis of the City's investment account at year end is provided in Note 4.

**H. Inventories of Materials and Supplies**

On the government-wide and fund financial statements, inventories are stated at cost. For all funds, cost is determined on a first-in, first-out (FIFO) basis. Inventory in governmental funds consists of expendable supplies held for consumption. The cost of inventory items is recorded as an expenditure in the governmental funds when consumed. Inventories of the proprietary funds are expensed when used.

On the fund financial statements, reported material and supplies inventory is equally offset by a nonspendable fund balance which indicates that it does not constitute available spendable resources even though it is a component of fund balance.

**I. Capital Assets**

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position, but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net position and in the respective funds.

**CITY OF PATASKALA, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their acquisition values as of the date received. The City maintains capitalization thresholds as discussed below. Capital assets within a class can have different thresholds depending on the asset category within the class. The City’s infrastructure consists of bridges, culverts, curbs, sidewalks, storm sewers, streets, and water and sewer lines. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset’s life are not. Interest incurred during the construction of capital assets is also capitalized for business-type activities.

All reported capital assets are depreciated/amortization except for land, certain land improvements and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City’s historical records of necessary improvements and replacement.

Depreciation/amortization is computed using the straight-line method over the following useful lives:

| <u>Description</u>         | <b>Governmental<br/>Activities<br/>Estimated Lives</b> | <b>Business-Type<br/>Activities<br/>Estimated Lives</b> | <b>Capitalization<br/>Thresholds</b> |
|----------------------------|--------------------------------------------------------|---------------------------------------------------------|--------------------------------------|
| Land improvements          | 10 - 45 years                                          | 10 - 45 years                                           | \$25,000                             |
| Buildings and improvements | 5 - 50 years                                           | 5 - 50 years                                            | \$10,000 - \$50,000                  |
| Equipment                  | 5 - 20 years                                           | 5 - 20 years                                            | \$5,000 - \$10,000                   |
| Vehicles                   | 5 - 15 years                                           | 5 - 15 years                                            | \$25,000                             |
| Infrastructure             | 15 - 90 years                                          | 15 - 90 years                                           | \$15,000 - \$25,000                  |
| Leases                     | 5 years                                                | 5 years                                                 |                                      |

The City is reporting intangible right to use assets related to leased equipment. The intangible assets are being amortized in a systematic and rational manner of the shorter of the lease term or the useful life of the underlying asset.

**J. Compensated Absences**

Compensated absences of the City consist of vacation leave and sick leave to the extent that payments to the employee for these absences are attributable to services already rendered and are not contingent on a specific event that is outside the control of the City and the employee.

In accordance with the provisions of GASB Statement No. 16, “Accounting for Compensated Absences”, a liability for vacation leave is accrued if: (a) employees’ rights to payment are attributable to services already rendered; and (b) it is probable that the employer will compensate the employees for the benefits through paid time off or other means, such as cash payment at termination or retirement. A liability for sick leave is based on the sick leave accumulated at the balance sheet date by those employees who are currently eligible to receive termination (severance) payments, as well as those employees expected to become eligible in the future. For purposes of establishing a liability for severance on employees expected to become eligible to retire in the future, all employees age fifty or greater with at least ten years of service or any employee with at least twenty years of service were considered expected to become eligible to retire in accordance with GASB Statement No. 16. Sick leave benefits were accrued using the “vesting” method.

The total liability for vacation, compensatory time, and sick leave payments has been calculated using pay rates in effect at the balance sheet date, and reduced to the maximum payment allowed by labor contract and/or statute, plus applicable additional salary related payments. City employees are granted vacation and sick leave in varying amounts based upon tenure and specific labor agreements. In the event of termination, an employee is reimbursed for accumulated vacation and sick leave at various rates.

The entire compensated absence liability is reported on the government-wide financial statements.

**CITY OF PATASKALA, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

On governmental fund financial statements, compensated absences are recognized as liabilities and expenditures to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account "Compensated absences payable" in the fund from which the employees who have accumulated leave are paid. The noncurrent portion of the liability is not reported. For proprietary funds, the entire amount of compensated absences is reported as a fund liability.

**K. Prepaid Items**

Payments made to vendors for services that will benefit periods beyond December 31, 2023, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount at the time of the purchase and the expenditure/expense in the year in which services are consumed.

At year end, because prepayments are not available to finance future governmental fund expenditures, a nonspendable fund balance is recorded by an amount equal to the carrying value of the asset on the fund financial statements.

**L. Accrued Liabilities and Long-Term Obligations**

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner in full from current financial resources, are reported as obligations of the funds. However, compensated absences and claims and judgements that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Loans and notes are recognized as a liability on the governmental fund financial statements when due. Net pension/OPEB liability should be recognized in the governmental funds to the extent that benefit payments are due and payable and the pension/OPEB plan's fiduciary net position is not sufficient for payment of those benefits.

**M. Interfund Balances**

On the fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund loans receivable" and "interfund loans payable". These amounts are eliminated in the governmental activities column of the statement of net position, with the exception of the net residual amounts due between governmental and business-type activities which are presented as internal balances. At December 31, 2023, there were no interfund loans receivable/payable.

**N. Interfund Activity**

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Transfers between governmental funds are eliminated for reporting of governmental activities on the government-wide financial statements.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures or expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources and uses in governmental funds, and after non-operating revenues and expenses in proprietary funds. Repayments from funds responsible for particular expenditures or expenses to the funds that initially paid for them are not presented on the BFS. Interfund services provided and used are not eliminated on the government-wide financial statements.

**CITY OF PATASKALA, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

**O. Fund Balance**

Fund balance is divided into five classifications based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

*Nonspendable* - The nonspendable fund balance classification includes amounts that cannot be spent because they are not in spendable form or legally required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash.

*Restricted* - Fund balance is reported as restricted when constraints are placed on the use of resources that are either externally imposed by creditors (such as through debt covenants), grantors, contributors, laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.

*Committed* - The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (ordinance) of City Council (the highest level of decision making authority). Those committed amounts cannot be used for any other purpose unless City Council removes or changes the specified use by taking the same type of action (ordinance) it employed to previously commit those amounts.

Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

*Assigned* - Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes, but do not meet the criteria to be classified as restricted nor committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the general fund, assigned amounts represent intended uses established by policies (resolution) of City Council, which includes giving the Finance Director the authority to constrain monies for intended purposes. This amount also includes an assigned fund balance for subsequent year appropriations that exceed estimated receipts.

*Unassigned* - Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in one of the other classifications. In other governmental funds, the unassigned classification is only used to report a deficit fund balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The City applies restricted resources first when expenditures are incurred for purposes for which restricted and unrestricted (committed, assigned, and unassigned) fund balance is available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

**P. Estimates**

The preparation of the BFS in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the BFS and accompanying notes. Actual results may differ from those estimates.

**CITY OF PATASKALA, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

**Q. Net Position**

Net position represents the difference between assets plus deferred outflows of resources less liabilities plus deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction or improvement of those assets or related debt also are included in this component of net position. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. The City applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

**R. Operating Revenues and Expenses**

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the City, these revenues are charges for services for water and sewer programs. Operating expenses are necessary costs incurred to provide the good or service that are the primary activity of the fund. All revenues and expenses not meeting this definition are reported as nonoperating.

**S. Minimum Fund Balance Policy**

The City shall strive to maintain an unencumbered fund balance in line with established ranges, typically 25-35%, and which vary depending upon the fund type. The percentages are calculated using the actual or projected fund balance, and expressing it as a percentage of the relevant full-year expense budget.

**T. Restricted Assets**

Assets are reported as restricted when limitations on their use change the nature of normal understanding of the availability of the asset. Such constraints are either externally imposed by creditors, contributors, grantors, or laws of other governments, or are imposed by law through constitutional provision or enabling legislation.

Restricted assets represent certain resources which are segregated from other resources of the City. These assets are generally held in separate accounts of the City or by a trustee. Restricted assets represent permissive tax monies held by Licking County and retainage payable related to construction.

**U. Extraordinary and Special Items**

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the City Council and that are either unusual in nature or infrequent in occurrence. Neither type of transaction occurred during 2023.

**V. Unamortized Bond Premium and Discount/Unamortized Accounting Gain or Loss/Bond Issuance Costs**

Bond premiums and discounts are deferred and amortized over the term of the bonds using the straight-line method, which approximates the effective interest method. Bond premiums are presented as an addition to the face amount of the bonds and bond discounts are presented as a reduction to the face amount of the bonds.

For advance refundings resulting in the defeasance of debt, the difference between the reacquisition price and the net carrying amount of the old debt is deferred and amortized as a component of interest expense. This accounting gain or loss is amortized over the remaining life of the old debt or the life of the new debt, whichever is shorter, and is presented as a deferred outflow of resources.



## CITY OF PATASKALA, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2023

#### NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

On the governmental fund financial statements, bond premiums and discounts are recognized in the current period. The reconciliation between the bonds face value and the amount reported on the statement of net position is presented in Note 13.

Bond issuance costs are expensed when they occur.

#### W. Pensions/Other Postemployment Benefits (OPEB)

For purposes of measuring the net pension/OPEB liability, net pension asset, net OPEB asset, deferred outflows of resources and deferred inflows of resources related pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

#### X. Fair Value Measurements

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs, like quoted prices in markets that are not considered to be active, dealer quotations or alternative pricing sources for similar assets or liabilities for which significant inputs are observable; Level 3 inputs are significant unobservable inputs.

#### NOTE 3 - ACCOUNTABILITY AND COMPLIANCE

##### Change in Accounting Principles

For 2023, the City has implemented GASB Statement No. 94, "Public-Private and Public-Public Partnerships and Availability Payment Arrangements", GASB Statement No. 96, "Subscription Based Information Technology Arrangements", certain questions and answers of GASB Implementation Guide 2021-1 and certain paragraphs of GASB Statement No. 99, "Omnibus 2022".

GASB Statement No. 94 is to improve financial reporting by addressing issues related to public-private and public partnership arrangements (PPPs). As used in this Statement, a PPP is an arrangement in which a government (the transferor) contracts with an operator (a governmental or nongovernmental entity) to provide public services by conveying control of the right to operate or use a nonfinancial asset, such as infrastructure or other capital asset (the underlying PPP asset), for a period of time in an exchange or exchange-like transaction. The implementation of GASB Statement No. 94 did not have an effect on the financial statements of the City.

GASB Statement No. 96 provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). This Statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset—an intangible asset—and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures regarding a SBITA. To the extent relevant, the standards for SBITAs are based on the standards established in Statement No. 87, Leases, as amended. The implementation of GASB Statement No. 96 did not have an effect on the financial statements of the City.

GASB Implementation Guide 2021-1 provides clarification on issues related to previously established GASB guidance. The implementation of GASB Implementation Guide 2021-1 did not have an effect on the financial statements of the City.

**CITY OF PATASKALA, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023

**NOTE 3 - ACCOUNTABILITY AND COMPLIANCE - (Continued)**

GASB Statement No. 99 is to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing (1) practice issues that have been identified during implementation and application of certain GASB Statements and (2) accounting and financial reporting for financial guarantees. The implementation of GASB Statement No. 99 did not have an effect on the financial statements of the City.

**NOTE 4 - DEPOSITS AND INVESTMENTS**

State statutes classify monies held by the City into three categories.

*Active deposits* are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the City treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

*Inactive deposits* are public deposits that the City Council has identified as not required for use within the current five-year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

*Interim deposits* are deposits of those monies which are not needed for immediate use, but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one (1) year from the date of deposit or by savings or deposit accounts including passbook accounts.

Interim monies may be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, and Government National Mortgage Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio, and with certain limitations including a requirement for maturity within ten years from the date of settlement, bonds and other obligations of political subdivisions of the State of Ohio, if training requirements have been met;
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in items (1) or (2) above and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
7. The State Treasurer's investment pool, the State Treasury Asset Reserve of Ohio (STAR Ohio);
8. Certain bankers' acceptances (for a period not to exceed one hundred eighty days) and commercial paper notes (for a period not to exceed two hundred seventy days) in an amount not to exceed 40 percent of the interim monies available for investment at any one time if training requirements have been met;

**CITY OF PATASKALA, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023

**NOTE 4 - DEPOSITS AND INVESTMENTS - (Continued)**

9. Under limited circumstances, corporate debt interests rated in either of the two highest classifications by at least two nationally recognized rating agencies.
10. Time certificates of deposit (CDs) in authorized depositories, provided those funds are properly insured or collateralized as provided in Ohio Revised Code Section 135.18. The payment of the principal and interest thereon for which eligible securities are pledged must be paid and deposited with the City or qualified and approved trustee.
11. Negotiable time certificates of deposit (negotiable CDs) which have a secondary market in which to trade such securities. The underlying issuer must be covered by FDIC insurance, and the amount of the acquired security is limited to ninety seven percent (97%) of the available FDIC coverage. For example, an investment in a negotiable certificate of deposit (CD) would be limited to \$242,500 assuming FDIC coverage limit of \$250,000.

Protection of the deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, or by the financial institutions participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Except as noted above, an investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the Finance Director or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

**A. Cash with Fiscal and Escrow Agent**

At year end, the City had \$575,851 on deposit with the Licking County Treasurer for permissive tax collections. The data regarding insurance and collateralization can be obtained from the Licking County Annual Comprehensive Financial Report for the year ended December 31, 2023. This amount is not included in the City's depository balance detailed in Note 4.B.

**B. Deposits with Financial Institutions**

At December 31, 2023, the carrying amount of all City deposits was \$17,925,939 and the bank balance of all City deposits was \$18,141,858. Of the bank balance, \$16,981,271 was covered by the FDIC and \$1,160,587 was covered by the Ohio Pooled Collateral System or had the potential to be exposed to custodial credit risk as described below.

Custodial credit risk is the risk that, in the event of bank failure, the City will not be able to recover deposits or collateral securities that are in the possession of an outside party. The City has no deposit policy for custodial credit risk beyond the requirements of State statute. Ohio law requires that deposits either be insured or protected by (1) eligible securities pledged to the City's and deposited with a qualified trustee by the financial institution as security for repayment whose market value at all times shall be at least 105 percent of the deposits being secured, or (2) participation in the OPCS, a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS requires the total market value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State. Although all statutory requirements for the deposit of money had been followed, noncompliance with Federal requirements could potentially subject the City to a successful claim by the FDIC.

**CITY OF PATASKALA, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023

**NOTE 4 - DEPOSITS AND INVESTMENTS - (Continued)**

**C. Investments**

Investments are reported at fair value. As of December 31, 2023, the City had the following investments:

| <u>Measurement/<br/>investment type</u> | <u>Measurement<br/>Amount</u> | <u>Investment Maturities</u> |                            |                            |                            |                                   |
|-----------------------------------------|-------------------------------|------------------------------|----------------------------|----------------------------|----------------------------|-----------------------------------|
|                                         |                               | <u>6 months or<br/>less</u>  | <u>7 to 12<br/>months</u>  | <u>13 to 18<br/>months</u> | <u>19 to 24<br/>months</u> | <u>Greater than<br/>24 months</u> |
| <i>Fair value:</i>                      |                               |                              |                            |                            |                            |                                   |
| Negotiable CD's                         | \$ 11,198,829                 | \$ 1,320,907                 | \$ 1,560,948               | \$ 1,261,237               | \$ 1,351,582               | \$ 5,704,155                      |
| FHLB                                    | 460,453                       | -                            | -                          | -                          | -                          | 460,453                           |
| <i>Amortized cost:</i>                  |                               |                              |                            |                            |                            |                                   |
| STAR Ohio                               | <u>3,504,927</u>              | <u>3,504,927</u>             | <u>-</u>                   | <u>-</u>                   | <u>-</u>                   | <u>-</u>                          |
| <b>Total</b>                            | <b><u>\$ 15,164,209</u></b>   | <b><u>\$ 4,825,834</u></b>   | <b><u>\$ 1,560,948</u></b> | <b><u>\$ 1,261,237</u></b> | <b><u>\$ 1,351,582</u></b> | <b><u>\$ 6,164,608</u></b>        |

The weighted average maturity of investments is 1.70 years.

The City's investments in negotiable CD's and FHLB securities are valued using quoted prices in markets that are not considered to be active, dealer quotations or alternative pricing sources for similar assets or liabilities for which all significant inputs are observable, either directly or indirectly (Level 2 inputs).

**Interest Rate Risk** - As a means of limiting its exposure to fair value losses caused by rising interest rates, the City's investment policy requires that operating funds be invested primarily in short-term investments maturing within five (5) years from the date of purchase and that the City's investment portfolio be structured so that the securities mature to meet cash requirements for ongoing operations and/or long-term debt payments. The stated intent of the policy is to avoid the need to sell securities prior to maturity (e.g., 'buy and hold').

**Custodial Credit Risk:** For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The City has a policy which states that all security transactions, including collateral for repurchase agreements, entered into by the City shall be conducted on a delivery-versus-payment (DVP) basis. That is, broker/dealers will not be paid until the securities purchased are delivered to the City or to the City's designated centralized safekeeping account. The securities will be held by centralized safekeeping at a qualified financial institution, hereafter designated "custodian". The centralized custodian will be designated by the Finance Director. The securities will be free and clear of any lien. The custodian will issue a safekeeping receipt to the City, listing the instrument, maturity date and rate. Month-end reports will also be provided to the City by the custodian, including held securities, book and market values, in addition to a written custodial agreement. The City's investments in negotiable CD's are covered by the FDIC.

**Credit Risk:** Standard's & Poor's has assigned STAR Ohio an AAAM money market rating. The City's investment policy does not specifically address credit risk beyond the adherence to all relevant sections of the Ohio Revised Code. The City's investment in FHLB federal agency securities were rated AA+ and Aaa by Standard & Poor's and Moody's Investor Services, respectively.

**CITY OF PATASKALA, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023

**NOTE 4 - DEPOSITS AND INVESTMENTS - (Continued)**

*Concentration of Credit Risk* - The City places no limit on the amount it may invest in any one issuer.

The following is the City's allocation as of December 31, 2023:

| <u>Measurement/<br/>investment type</u> | <u>Measurement<br/>Amount</u> | <u>% to Total</u>    |
|-----------------------------------------|-------------------------------|----------------------|
| <i>Fair value:</i>                      |                               |                      |
| Negotiable CD's                         | \$ 11,198,829                 | 73.85                |
| FHLB                                    | 460,453                       | 3.04                 |
| <i>Amortized cost:</i>                  |                               |                      |
| STAR Ohio                               | <u>3,504,927</u>              | <u>23.11</u>         |
| <b>Total</b>                            | <b><u>\$ 15,164,209</u></b>   | <b><u>100.00</u></b> |

**D. Reconciliation of Cash and Investments to the Statement of Net Position**

The following is a reconciliation of cash and investments as reported in the note above to cash and investments as reported on the statement of net position as of December 31, 2023:

**Cash and Investments per Note**

|                                   |                             |
|-----------------------------------|-----------------------------|
| Carrying amount of deposits       | \$ 17,925,939               |
| Investments                       | 15,164,209                  |
| Cash with fiscal and escrow agent | 575,851                     |
| Cash in segregated accounts       | <u>388</u>                  |
| <b>Total</b>                      | <b><u>\$ 33,666,387</u></b> |

**Cash and Investments per Statement of Net Position**

|                          |                             |
|--------------------------|-----------------------------|
| Governmental activities  | \$ 21,564,243               |
| Business type activities | 12,094,116                  |
| Custodial funds          | <u>8,028</u>                |
| <b>Total</b>             | <b><u>\$ 33,666,387</u></b> |

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**CITY OF PATASKALA, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023

**NOTE 5 - INTERFUND TRANSACTIONS**

Interfund transfers for the year ended December 31, 2023, consisted of the following:

| <u>Transfer to</u>                          | <u>Transfer from</u> |                                        |                   |
|---------------------------------------------|----------------------|----------------------------------------|-------------------|
|                                             | <u>Police</u>        | <u>Nonmajor<br/>Governmental Funds</u> | <u>Total</u>      |
| Debt service (a nonmajor governmental fund) | \$ 18,700            | \$ 275,000                             | \$ 293,700        |
| <b>Total</b>                                | <b>\$ 18,700</b>     | <b>\$ 275,000</b>                      | <b>\$ 293,700</b> |

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them; to move unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations; to provide additional resources for current operations or debt service; reclassification of prior year distributed monies, to segregate money for anticipated capital projects; and to return money to the fund from which it was originally provided once a project is completed. The transfers out of the police fund and the nonmajor governmental funds to the debt service fund were for debt service payments.

Transfers were made in accordance with Ohio Revised Code Sections 5705.14, 5705.15 and 5705.16.

Transfers between governmental funds are eliminated on the government-wide financial statements.

**NOTE 6 - PROPERTY TAXES**

Property taxes include amounts levied against all real and public utility property located in the City. Taxes collected from real property taxes (other than public utility) in one calendar year are levied in the preceding calendar year on the assessed value as of January 1 of that preceding year, the lien date. Assessed values are established by the County Auditor at thirty-five percent (35%) of appraised market value. All property is required to be revalued every six (6) years. Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility real and tangible personal property taxes collected in one calendar year are levied in the preceding calendar year on assessed values determined as of December 31 of the second year proceeding the tax collection year, the lien date. Public utility tangible personal property is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2023 public utility property taxes became a lien December 31, 2022, are levied after October 1, 2023, and are collected in 2024 with real property taxes. Public utility property taxes are payable on the same dates as real property taxes described previously.

The Licking County Treasurer collects property taxes on behalf of all taxing districts in the County, including the City of Pataskala. The Licking County Auditor periodically remits to the City its portion of the taxes collected. Property taxes receivable represents real property taxes, public utility taxes and outstanding delinquencies which are measurable as of December 31, 2023 and for which there is an enforceable legal claim.

In the governmental funds, the current portion receivable has been offset by a deferred inflow of resources since the current taxes were not levied to finance 2023 operations and the collection of delinquent taxes has been offset by a deferred inflow of resources since the collection of the taxes during the available period is not subject to reasonable estimation. On a full accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on a modified accrual basis the revenue is deferred.

The full tax rate for all City operations for the year ended December 31, 2023 was \$2.90 per \$1,000 of assessed value.

**CITY OF PATASKALA, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023

**NOTE 6 - PROPERTY TAXES - (Continued)**

The assessed values of real and tangible personal property upon which 2023 property tax receipts were based are as follows:

|                             |                              |
|-----------------------------|------------------------------|
| Real Property               | \$ 514,274,762               |
| Public Utility              | <u>41,282,220</u>            |
| <b>Total Assessed Value</b> | <b><u>\$ 555,556,982</u></b> |

**NOTE 7 - INCOME TAXES**

The City levies a voted income tax of one percent (1.0%) on all income earned within the City (including business net profits), as well as on earned income of Pataskala residents earned outside the City. The City has a mandatory filing requirement for all residents and businesses operating in the City.

Employers within the City are required to withhold the tax on employee earnings, and to remit the tax to the City at least quarterly. Corporations and other individual taxpayers are also required to pay their estimated tax at least quarterly, and file a final return annually.

Income tax revenue is credited to four funds. During 2023, of the tax levied, the Street fund received 47.10%, the Police fund received 46.30%, the Debt Service fund (a nonmajor governmental fund) received 5.10% and the Capital Improvements fund (a nonmajor governmental fund) received 1.50%. The revenues allocated to the funds shall be used for operations specific to those departments. Income tax collections allocated to the street, police, debt service and capital improvement funds totaled \$3,934,575; \$3,878,927; \$470,783; and \$126,157, respectively, for the year ended December 31, 2023.

RITA administers and collects income taxes for the City. Payments are remitted semi-monthly, net of estimated collection fees of three percent (3.0%). In June the year following collection, RITA calculates the actual cost of collection and either: (1) rebates the overpayment amount; or (2) charges the entity for underpayment. In 2023, the City was notified that its 2022 cost of collection was 2.20%, and the rebate amount was \$81,327. The JEDD income taxes are administered and collected by the City of Newark.

The Pataskala Corporate Park Joint Economic Development District fund (a nonmajor governmental fund) receives income taxes from collections within the Pataskala Corporate Park which are restricted for improvements within the park. This fund received \$12,385 which was recorded as intergovernmental revenues on the basic financial statements.

**NOTE 8 - RECEIVABLES**

- A. Receivables at December 31, 2023, consisted of income taxes, real and other taxes (property taxes and permissive taxes), accounts (billings for user charged services), special assessments, accrued interest, payments in lieu of taxes, leases, and intergovernmental receivables arising from grants, entitlements and shared revenue. All intergovernmental receivables have been classified as “due from other governments” on the BFS. Receivables have been recorded to the extent that they are measurable at December 31, 2023.

**CITY OF PATASKALA, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023

**NOTE 8 - RECEIVABLES - (Continued)**

A summary of the principal items of receivables reported on the statement of net position follows:

**Governmental activities:**

|                            |              |
|----------------------------|--------------|
| Income taxes               | \$ 3,323,010 |
| Real and other taxes       | 1,384,945    |
| Accounts                   | 112,815      |
| Accrued interest           | 24,976       |
| Payments in lieu of taxes  | 326,224      |
| Due from other governments | 923,625      |
| Leases                     | 402,010      |

**Business-type activities:**

|                            |         |
|----------------------------|---------|
| Accounts                   | 766,674 |
| Special assessments        | 278,924 |
| Accrued interest           | 14,785  |
| Due from other governments | 138     |

Receivables have been disaggregated on the face of the BFS. All receivables are expected to be collected within the subsequent year.

**B. Leases Receivable**

The City is reporting leases receivable of \$143,495 in the general fund and \$258,515 in the capital facilities fund. For 2023, the City recognized lease revenue of \$93,638, which is reported in rental income, and interest revenue of \$22,624.

The City has entered into lease agreements for building space with multiple companies at varying years and terms as follows:

| <u>Lease</u>        | <u>Lease<br/>Commencement<br/>Date</u> | <u>Years</u> | <u>Lease<br/>End<br/>Date</u> | <u>Payment<br/>Method</u> |
|---------------------|----------------------------------------|--------------|-------------------------------|---------------------------|
| LC Health           | 2022                                   | 5            | 2027                          | Monthly                   |
| Hoovler Insurance   | 2022                                   | 4            | 2026                          | Monthly                   |
| COTC                | 2022                                   | 5            | 2026                          | Monthly                   |
| Chamber of Commerce | 2022                                   | 17           | 2039                          | Monthly                   |
| Cell Tower          | 2022                                   | 7            | 2029                          | Yearly                    |
| LCAPP               | 2022                                   | 5            | 2027                          | Monthly                   |



**CITY OF PATASKALA, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023

**NOTE 8 – RECEIVABLES - (Continued)**

Lease payments will be paid into the general fund and the capital facilities fund. The following is a schedule of future lease payments under the lease agreements:

| <b>Fiscal Year Ending</b>  | <b>Principal</b>         | <b>Interest</b>         | <b>Total</b>             |
|----------------------------|--------------------------|-------------------------|--------------------------|
| <b><u>December 31,</u></b> |                          |                         |                          |
| 2024                       | \$ 92,574                | \$ 18,711               | \$ 111,285               |
| 2025                       | 98,252                   | 13,975                  | 112,227                  |
| 2026                       | 94,715                   | 9,126                   | 103,841                  |
| 2027                       | 53,870                   | 5,157                   | 59,027                   |
| 2028                       | 35,523                   | 3,126                   | 38,649                   |
| 2029 - 2033                | 11,029                   | 5,471                   | 16,500                   |
| 2034 - 2038                | 14,154                   | 2,346                   | 16,500                   |
| 2039                       | <u>1,893</u>             | <u>32</u>               | <u>1,925</u>             |
| <b>Total</b>               | <b><u>\$ 402,010</u></b> | <b><u>\$ 57,944</u></b> | <b><u>\$ 459,954</u></b> |

**NOTE 9 - TAX INCREMENT FINANCING (TIF) DISTRICT**

The City, pursuant to the Ohio Revised Code and City ordinances, has established a Tax Increment Financing District, or TIF. A TIF represents a designated geographic area wherein property values created after the commencement date of the TIF are exempt, in whole or in part, from property taxes. Owners of such property, however, must pay amounts equal to the property taxes, known as “payments in lieu of taxes” (PILOT), as though the TIF had not been established. These “PILOT” payments are then dedicated to the payments for various public improvements within or adjacent to the TIF area. Property values existing before the commencement date of a TIF continue to be subjected to property taxes.

The City established the State Route 310 TIF fund which shall be maintained in the custody of the City. This fund shall receive PILOT revenues and property rollback payments and any money recorded in this fund may only be used for public infrastructure improvements associated with State Route 310 North and South TIF service areas as defined by Ordinance.

On July 6, 2021, City Council authorized the creation of the Refugee Road/Mink Street Tax Incremental Financing District pursuant to the Ohio Revised Code declaring that the increase in assessed value and providing for the exemption of 100% of the improvements from real property taxation constructed on new parcels and ending on the earlier of 30 years after such date such parcels appeared on the real estate tax lists or the date on which the City can no longer require service payments in lieu of taxes on any improvements within the TIF district. At December 31, 2023, no collections on this TIF have taken place.

PILOT revenue for 2023 was \$240,497 in the statement of activities. The TIF has longevity of the shorter period of 10 years or until there is no money available to be spent for the TIF areas. Any unspent funds remaining after the 10 year period shall be returned to the City’s general fund in accordance with Ohio Revised Code Section 5709.43. The property tax exemption then ceases; PILOTs cease and property taxes then apply to the increased property values.

**CITY OF PATASKALA, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023

**NOTE 10 - CAPITAL ASSETS**

A. Governmental activities capital asset activity for the year ended December 31, 2023, was as follows.

| <b><u>Governmental activities:</u></b>                  | <b><u>Balance</u></b>       | <b><u>Additions</u></b>    | <b><u>Disposals</u></b>      | <b><u>Balance</u></b>       |
|---------------------------------------------------------|-----------------------------|----------------------------|------------------------------|-----------------------------|
|                                                         | <b><u>12/31/22</u></b>      |                            |                              | <b><u>12/31/23</u></b>      |
| <i>Capital assets, not being depreciated/amortized:</i> |                             |                            |                              |                             |
| Land                                                    | \$ 1,315,414                | \$ -                       | \$ -                         | \$ 1,315,414                |
| Land improvements                                       | 17,077                      | -                          | -                            | 17,077                      |
| Construction in progress                                | <u>1,114,466</u>            | <u>3,725,907</u>           | <u>(1,000,040)</u>           | <u>3,840,333</u>            |
| <b>Total capital assets, not being</b>                  |                             |                            |                              |                             |
| <b>depreciated/amortized</b>                            | <b><u>2,446,957</u></b>     | <b><u>3,725,907</u></b>    | <b><u>(1,000,040)</u></b>    | <b><u>5,172,824</u></b>     |
| <i>Capital assets, being depreciated/amortized:</i>     |                             |                            |                              |                             |
| Land improvements                                       | 591,890                     | 77,936                     | -                            | 669,826                     |
| Buildings and improvements                              | 8,119,899                   | 115,345                    | -                            | 8,235,244                   |
| Equipment                                               | 1,357,960                   | 187,589                    | -                            | 1,545,549                   |
| Vehicles                                                | 3,561,238                   | 589,163                    | (317,014)                    | 3,833,387                   |
| Infrastructure                                          | 47,511,497                  | 2,190,641                  | -                            | 49,702,138                  |
| Intangible right to use:                                |                             |                            |                              |                             |
| Leased equipment                                        | <u>38,065</u>               | <u>-</u>                   | <u>-</u>                     | <u>38,065</u>               |
| <b>Total capital assets, being</b>                      |                             |                            |                              |                             |
| <b>depreciated/amortized</b>                            | <b><u>61,180,549</u></b>    | <b><u>3,160,674</u></b>    | <b><u>(317,014)</u></b>      | <b><u>64,024,209</u></b>    |
| <i>Less: accumulated depreciation/amortization:</i>     |                             |                            |                              |                             |
| Land improvements                                       | (253,850)                   | (26,968)                   | -                            | (280,818)                   |
| Buildings and improvements                              | (1,641,437)                 | (199,970)                  | -                            | (1,841,407)                 |
| Equipment                                               | (776,774)                   | (97,510)                   | -                            | (874,284)                   |
| Vehicles                                                | (2,702,800)                 | (217,020)                  | 249,796                      | (2,670,024)                 |
| Infrastructure                                          | (15,601,048)                | (2,129,595)                | -                            | (17,730,643)                |
| Intangible right to use:                                |                             |                            |                              |                             |
| Leased equipment                                        | <u>(7,897)</u>              | <u>(10,519)</u>            | <u>-</u>                     | <u>(18,416)</u>             |
| <b>Total accumulated depreciation/amortized</b>         | <b><u>(20,983,806)</u></b>  | <b><u>(2,681,582)</u></b>  | <b><u>249,796</u></b>        | <b><u>(23,415,592)</u></b>  |
| <b>Total capital assets, being</b>                      |                             |                            |                              |                             |
| <b>depreciated/amortized, net</b>                       | <b><u>40,196,743</u></b>    | <b><u>479,092</u></b>      | <b><u>(67,218)</u></b>       | <b><u>40,608,617</u></b>    |
| <b>Governmental activities capital</b>                  |                             |                            |                              |                             |
| <b>assets, net</b>                                      | <b><u>\$ 42,643,700</u></b> | <b><u>\$ 4,204,999</u></b> | <b><u>\$ (1,067,258)</u></b> | <b><u>\$ 45,781,441</u></b> |

Depreciation/amortization expense was charged to functions/programs of the City as follows:

|                                                                          |                            |
|--------------------------------------------------------------------------|----------------------------|
| <b><u>Governmental activities:</u></b>                                   |                            |
| General government                                                       | \$ 344,597                 |
| Security of persons and property                                         | 267,942                    |
| Transportation                                                           | 2,025,354                  |
| Leisure time activity                                                    | <u>43,689</u>              |
| <b>Total Depreciation/Amortization Expense - Governmental Activities</b> | <b><u>\$ 2,681,582</u></b> |

**CITY OF PATASKALA, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023

**NOTE 10 - CAPITAL ASSETS - (Continued)**

B. Business-type activities capital asset activity for the year ended December 31, 2023, was as follows.

| <b><u>Business-type activities:</u></b>                       | <b><u>Balance</u></b>       | <b><u>Additions</u></b>    | <b><u>Disposals</u></b>      | <b><u>Balance</u></b>       |
|---------------------------------------------------------------|-----------------------------|----------------------------|------------------------------|-----------------------------|
|                                                               | <b><u>12/31/22</u></b>      |                            |                              | <b><u>12/31/23</u></b>      |
| <i>Capital Assets, Not Being Depreciated/Amortized:</i>       |                             |                            |                              |                             |
| Land                                                          | \$ 654,893                  | \$ -                       | \$ -                         | \$ 654,893                  |
| Construction in progress                                      | <u>2,394,644</u>            | <u>224,548</u>             | <u>(1,116,752)</u>           | <u>1,502,440</u>            |
| <b>Total Capital Assets, Not Being Depreciated/Amortized</b>  | <b><u>3,049,537</u></b>     | <b><u>224,548</u></b>      | <b><u>(1,116,752)</u></b>    | <b><u>2,157,333</u></b>     |
| <i>Capital Assets, Being Depreciated/Amortized:</i>           |                             |                            |                              |                             |
| Land improvements                                             | 11,770,003                  | 95,228                     | -                            | 11,865,231                  |
| Buildings and improvements                                    | 2,791,902                   | 23,600                     | -                            | 2,815,502                   |
| Equipment                                                     | 237,540                     | 73,359                     | -                            | 310,899                     |
| Vehicles                                                      | 398,765                     | 50,200                     | -                            | 448,965                     |
| Infrastructure                                                | 12,944,101                  | 2,145,399                  | -                            | 15,089,500                  |
| Intangible right to use:                                      |                             |                            |                              |                             |
| Leased equipment                                              | <u>4,114</u>                | <u>8,684</u>               | <u>-</u>                     | <u>12,798</u>               |
| <b>Total Capital Assets, Being Depreciated/Amortized</b>      | <b><u>28,146,425</u></b>    | <b><u>2,396,470</u></b>    | <b><u>-</u></b>              | <b><u>30,542,895</u></b>    |
| <i>Less: Accumulated Depreciation/Amortization:</i>           |                             |                            |                              |                             |
| Land improvements                                             | (4,888,336)                 | (292,737)                  | -                            | (5,181,073)                 |
| Buildings and improvements                                    | (2,247,534)                 | (50,569)                   | -                            | (2,298,103)                 |
| Equipment                                                     | (145,105)                   | (18,229)                   | -                            | (163,334)                   |
| Vehicles                                                      | (270,453)                   | (45,403)                   | -                            | (315,856)                   |
| Infrastructure                                                | (6,416,170)                 | (270,025)                  | -                            | (6,686,195)                 |
| Intangible right to use:                                      |                             |                            |                              |                             |
| Leased equipment                                              | <u>(2,244)</u>              | <u>(2,774)</u>             | <u>-</u>                     | <u>(5,018)</u>              |
| <b>Total Accumulated Depreciation/Amortization</b>            | <b><u>(13,969,842)</u></b>  | <b><u>(679,737)</u></b>    | <b><u>-</u></b>              | <b><u>(14,649,579)</u></b>  |
| <b>Total Capital Assets, Being Depreciated/Amortized, Net</b> | <b><u>14,176,583</u></b>    | <b><u>1,716,733</u></b>    | <b><u>-</u></b>              | <b><u>15,893,316</u></b>    |
| <b>Business-Type Activities Capital Assets, Net</b>           | <b><u>\$ 17,226,120</u></b> | <b><u>\$ 1,941,281</u></b> | <b><u>\$ (1,116,752)</u></b> | <b><u>\$ 18,050,649</u></b> |

Depreciation/Amortization expense was charged to fund's (business-type activities) of the City as follows:

|                                                                           |                          |
|---------------------------------------------------------------------------|--------------------------|
| <b><u>Business-type activities:</u></b>                                   |                          |
| Water                                                                     | \$ 363,238               |
| Sewer                                                                     | <u>316,499</u>           |
| <b>Total Depreciation/Amortization Expense - Business Type Activities</b> | <b><u>\$ 679,737</u></b> |

**CITY OF PATASKALA, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023**

**NOTE 11 - OTHER EMPLOYEE BENEFITS**

**Compensated Absences**

Employees earn vacation at different rates which are also affected by length of service. Vacation is accrued each pay and may be carried over within established limits. The maximum number of hours which may be accrued is based on years of service. Vacation and sick leave accumulated by governmental fund type employees has been recorded in the statement of net position to the extent they were not paid using current expendable available resources. Vacation and sick leave earned by proprietary funds type employees is expensed when earned and has been recorded in the respective fund.

Employees are permitted to earn compensatory-time in lieu of being paid overtime, and may accrue a maximum of hours and may be carried forward to the next year.

As of December 31, 2023, the liability for compensated absences in governmental activities and business-type activities was \$174,332 and \$58,675, respectively. Amounts due within one year for compensated absences was \$145,406 and \$43,869 in the governmental activities and business-type activities, respectively.

**NOTE 12 - NOTES PAYABLE - FINANCE PURCHASE**

In the current year, the City entered into notes payable - finance purchase agreements for a dump truck. In the previous years, the City entered into notes payable - finance purchase agreements for the acquisition of a service truck, dump truck, copiers, mini track hoe, skid steer, and dump truck with equipment. These agreements meet the criteria of a notes payable – finance purchase. Notes payable - finance purchase payments have been reclassified and are reflected as debt service expenditures in the basic financial statements. These expenditures are reflected as program/function expenditures on a budgetary basis.

Vehicles and equipment in the amount of \$1,221,823 have been capitalized, which is equal to the present value of the future minimum lease payment at the time of acquisition. A corresponding liability was recorded. Accumulated depreciation on the vehicles and equipment totaled \$354,005, leaving a current book value of \$867,818.

Principal and interest payments in 2023 of \$161,700 and \$11,837, respectively, are reported as debt service payments of the street fund.

The following is a schedule of the future minimum finance purchase payments required under the notes payable - finance purchases and the present value of the future minimum finance purchase payments as of December 31, 2023:

| <b><u>Fiscal Year Ending</u></b><br><b><u>December 31,</u></b> | <b><u>Amount</u></b>     |
|----------------------------------------------------------------|--------------------------|
| 2024                                                           | \$ 150,493               |
| 2025                                                           | 112,010                  |
| 2026                                                           | 71,158                   |
| 2027                                                           | <u>31,070</u>            |
| <b>Total minimum finance purchase payment</b>                  | <b>364,731</b>           |
| Less: amount representing interest                             | <u>(27,760)</u>          |
| <b>Present value of minimum finance purchase payments</b>      | <b><u>\$ 336,971</u></b> |

**CITY OF PATASKALA, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023

**NOTE 13 - LONG-TERM OBLIGATIONS**

A. During 2023, the following activity occurred in the City’s governmental long-term obligations.

|                                                    | <b>Balance</b>              |                            | <b>Balance</b>               |                             |
|----------------------------------------------------|-----------------------------|----------------------------|------------------------------|-----------------------------|
| <b>Governmental activities:</b>                    | <b><u>12/31/22</u></b>      | <b><u>Additions</u></b>    | <b><u>12/31/23</u></b>       | <b><u>Amounts</u></b>       |
| <u>General Obligation Bonds</u>                    |                             |                            |                              | <b><u>Due in</u></b>        |
| Series 2014 general obligation bonds               | \$ 4,360,000                | \$ -                       | \$ (310,000)                 | \$ 4,050,000                |
| Series 2018 police facility bonds                  | <u>3,565,000</u>            | <u>-</u>                   | <u>(280,000)</u>             | <u>3,285,000</u>            |
| <b>Total General Obligation Bonds</b>              | <b><u>7,925,000</u></b>     | <b><u>-</u></b>            | <b><u>(590,000)</u></b>      | <b><u>7,335,000</u></b>     |
| <u>Direct Borrowings</u>                           |                             |                            |                              | <b><u>One Year</u></b>      |
| Miscellaneous loans payable                        | 16,785                      | -                          | (16,785)                     | -                           |
| OPWC loans                                         | <u>157,260</u>              | <u>-</u>                   | <u>(14,967)</u>              | <u>14,967</u>               |
| <b>Total Direct Borrowings</b>                     | <b><u>174,045</u></b>       | <b><u>-</u></b>            | <b><u>(31,752)</u></b>       | <b><u>14,967</u></b>        |
| <u>Other Obligations</u>                           |                             |                            |                              |                             |
| Leases payable                                     | 31,121                      | -                          | (9,907)                      | 21,214                      |
| Notes payable - finance purchase                   | 358,671                     | 140,000                    | (161,700)                    | 336,971                     |
| Intergovernmental payable -                        |                             |                            |                              |                             |
| SIB Loan to LCTID                                  | -                           | 1,792,327                  | -                            | 1,792,327                   |
| Net pension liability                              | 3,940,260                   | 3,802,916                  | -                            | 7,743,176                   |
| Net OPEB liability                                 | 573,842                     | 49,950                     | (164,846)                    | 458,946                     |
| Compensated absences                               | <u>174,317</u>              | <u>329,660</u>             | <u>(329,645)</u>             | <u>174,332</u>              |
| <b>Total Other Obligations</b>                     | <b><u>5,078,211</u></b>     | <b><u>6,114,853</u></b>    | <b><u>(666,098)</u></b>      | <b><u>10,526,966</u></b>    |
| <b>Total Governmental Activities</b>               |                             |                            |                              |                             |
| <b>Long-Term Obligations</b>                       | <b><u>\$ 13,177,256</u></b> | <b><u>\$ 6,114,853</u></b> | <b><u>\$ (1,287,850)</u></b> | <b>18,004,259</b>           |
| Add: unamortized premium on bond issuance          |                             |                            |                              | <u>134,872</u>              |
| <b>Total Reported on Statement of Net Position</b> |                             |                            |                              | <b><u>\$ 18,139,131</u></b> |

Series 2014 General Obligation Bonds: On October 30, 2014, the City issued \$6,630,000 in Series 2014 general obligation bonds to refund the bond anticipation notes - Series 2013B and bond anticipation notes - Series 2014, as well as to provide \$1,955,000 in proceeds for street projects. This bond issue was part of an overall bond issue of \$9,390,000 with \$2,760,000 being reported in the business-type activities (see Note 13.B). The bonds carry interest rates ranging from 2.00-4.00% and have a final maturity date of December 1, 2034. Principal and interest payments are made from the Debt Service fund (a nonmajor governmental fund).

Series 2018 Police Facilities Bonds: On February 20, 2018, the City issued \$4,600,000 in general obligation bonds to construct a new police station. The issue is comprised of current interest bonds, par value \$4,600,000. The interest rates on the current interest bonds is 2.74%. Interest payments on the current interest bonds are due on June 1 and December 1 of each year. The final maturity stated in the issue is December 1, 2033. Principal and interest payments are made from the Debt Service fund (a nonmajor governmental fund).

Miscellaneous Loans: During 2014, the City entered into a loan agreement with the State of Ohio Development Service Agency for a Local Government Innovation Fund (LGIF) Loan in the amount of \$174,285 for a Multi-Agency Radio Communications System (MARCS) that will be shared with the West Licking Joint Fire District. The loan is a 0% loan and has a final maturity date of April 30, 2023. Principal and interest payments were made from the Debt Service fund (a nonmajor governmental fund). At December 31, 2023, there were no further obligations outstanding.

**CITY OF PATASKALA, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023

**NOTE 13 - LONG-TERM OBLIGATIONS - (Continued)**

This loan is considered a direct borrowing. Direct borrowings have terms negotiated directly between the City and the lender and are not offered for public sale.

OPWC Loans: The Ohio Public Works Commission (OPWC) loans are general obligations of the City, and principal and interest will be repaid from the Debt Service fund. These loans are considered direct borrowings. Direct borrowings have terms negotiated directly between the City and the lender and are not offered for public sale. The OPWC loans are interest free, providing repayment remains current. At December 31, 2023, the City had OPWC loans outstanding for Refugee Road, Mink Street and Columbia Road Culvert.

In the event of default, the OPWC may (1) charge an 8% default interest rate from the date of the default to the date of the payment and charge the City for all costs incurred by the OPWC in curing the default, (2) in accordance with Ohio Revised Code 164.05, direct the county treasurer of the county in which the City is located to pay the amount of the default from funds that would otherwise be appropriated to the City from such county's undivided local government fund pursuant to ORC 5747.51-5747.53, or (3) at its discretion, declare the entire principal amount of loan then remaining unpaid, together with all accrued interest and other charges, become immediately due and payable.

Leases Payable: The City has entered into lease agreements for the use of right to use equipment. Due to the implementation of GASB Statement No. 87, the City will report an intangible capital asset and corresponding liability for the future scheduled payments under the leases. The lease payments will be paid from the general fund.

The City has entered into lease agreements for copier equipment at varying years and terms as follows:

| <u>Lease</u>              | <u>Lease<br/>Commencement<br/>Date</u> | <u>Years</u> | <u>Lease<br/>End<br/>Date</u> | <u>Payment<br/>Method</u> |
|---------------------------|----------------------------------------|--------------|-------------------------------|---------------------------|
| Copier - Admin            | 2022                                   | 3            | 2025                          | Monthly                   |
| Postage Machine           | 2022                                   | 3            | 2025                          | Quarterly                 |
| Copier - Finance & Police | 2022                                   | 4            | 2026                          | Monthly                   |
| Copier - Council          | 2022                                   | 3            | 2025                          | Monthly                   |

The following is a schedule of future lease payments under the lease agreements:

| <u>Fiscal Year Ending</u> | <u>Principal</u> | <u>Interest</u> | <u>Total</u>     |
|---------------------------|------------------|-----------------|------------------|
| <u>December 31,</u>       |                  |                 |                  |
| 2024                      | \$ 10,947        | \$ 1,662        | \$ 12,609        |
| 2025                      | 7,143            | 691             | 7,834            |
| 2026                      | 3,124            | 97              | 3,221            |
| <b>Total</b>              | <b>\$ 21,214</b> | <b>\$ 2,450</b> | <b>\$ 23,664</b> |

Notes Payable - Finance Purchase: Notes payable - finance purchase obligations will be paid from the general fund, Street fund and Police fund. See Note 12 for details.

Intergovernmental Payable: The City entered into an agreement with the Licking County Transportation Improvement District ("TID") and Etna Township to construct infrastructure improvements on Refugee Road. Under the agreement, the City agrees to pay a portion of a State Infrastructure Bank ("SIB") loan that was entered into by the TID. At December 31, 2023, the balance of the liability was \$1,792,327. The repayment schedule has not yet been finalized; therefore, no future debt service requirements are available.

**CITY OF PATASKALA, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023

**NOTE 13 - LONG-TERM OBLIGATIONS - (Continued)**

*Net pension liability and net OPEB liability:* See Notes 15 and 16 for more details. The City pays obligations related to employee compensation from the fund benefitting from their service which for the City, is primarily the general, Street and Police funds.

*Compensated Absences:* Compensated absences will be paid from the fund from which the employees' salaries are paid. For the City's governmental activities, this is the general, Street and Police funds.

*Debt Service:* A summary of the City's future debt service requirements for governmental activities long-term obligations outstanding as of December 31, 2023 are as follows:

| <b>Fiscal Year Ending<br/>December 31,</b> | <b>Series 2014 GO Bonds</b> |                   |                     |
|--------------------------------------------|-----------------------------|-------------------|---------------------|
|                                            | <b>Principal</b>            | <b>Interest</b>   | <b>Total</b>        |
| 2024                                       | \$ 320,000                  | \$ 135,924        | \$ 455,924          |
| 2025                                       | 320,000                     | 129,127           | 449,127             |
| 2026                                       | 330,000                     | 122,325           | 452,325             |
| 2027                                       | 340,000                     | 112,425           | 452,425             |
| 2028                                       | 350,000                     | 102,225           | 452,225             |
| 2029 - 2033                                | 1,950,000                   | 316,601           | 2,266,601           |
| 2034                                       | 440,000                     | 17,600            | 457,600             |
| <b>Total</b>                               | <b>\$ 4,050,000</b>         | <b>\$ 936,227</b> | <b>\$ 4,986,227</b> |

| <b>Fiscal Year Ending<br/>December 31,</b> | <b>Series 2018 Police Facility Bonds</b> |                   |                     |
|--------------------------------------------|------------------------------------------|-------------------|---------------------|
|                                            | <b>Principal</b>                         | <b>Interest</b>   | <b>Total</b>        |
| 2024                                       | \$ 285,000                               | \$ 86,105         | \$ 371,105          |
| 2025                                       | 295,000                                  | 78,159            | 373,159             |
| 2026                                       | 305,000                                  | 69,938            | 374,938             |
| 2027                                       | 315,000                                  | 61,444            | 376,444             |
| 2028                                       | 325,000                                  | 52,677            | 377,677             |
| 2029 - 2033                                | 1,760,000                                | 123,710           | 1,883,710           |
| <b>Total</b>                               | <b>\$ 3,285,000</b>                      | <b>\$ 472,033</b> | <b>\$ 3,757,033</b> |

| <b>Fiscal Year Ending<br/>December 31,</b> | <b>OPWC Loans - Direct Borrowing</b> |                 |                   |
|--------------------------------------------|--------------------------------------|-----------------|-------------------|
|                                            | <b>Principal</b>                     | <b>Interest</b> | <b>Total</b>      |
| 2024                                       | \$ 14,967                            | \$ -            | \$ 14,967         |
| 2025                                       | 14,967                               | -               | 14,967            |
| 2026                                       | 14,967                               | -               | 14,967            |
| 2027                                       | 14,966                               | -               | 14,966            |
| 2028                                       | 14,968                               | -               | 14,968            |
| 2029 - 2033                                | 30,661                               | -               | 30,661            |
| 2034 - 2038                                | 30,662                               | -               | 30,662            |
| 2039 - 2040                                | 6,135                                | -               | 6,135             |
| <b>Total</b>                               | <b>\$ 142,293</b>                    | <b>\$ -</b>     | <b>\$ 142,293</b> |

**CITY OF PATASKALA, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023

**NOTE 13 - LONG-TERM OBLIGATIONS - (Continued)**

B. During 2023, the following activity occurred in the City's business-type long-term obligations.

| <b>Business-type activities:</b>                                | <b>Interest<br/>Rate</b> | <b>Balance<br/>12/31/22</b> | <b>Additions</b>    | <b>Reductions</b>   | <b>Balance<br/>12/31/23</b> | <b>Amounts<br/>Due in<br/>One Year</b> |
|-----------------------------------------------------------------|--------------------------|-----------------------------|---------------------|---------------------|-----------------------------|----------------------------------------|
| <u>General Obligation Bonds</u>                                 |                          |                             |                     |                     |                             |                                        |
| Series 2014 Sewer bonds                                         | 2.00-4.00%               | \$ 860,000                  | \$ -                | \$ (60,000)         | \$ 800,000                  | \$ 60,000                              |
| Series 2014 Water bonds                                         | 2.00-4.00%               | 950,000                     | -                   | (65,000)            | 885,000                     | 70,000                                 |
| Series 2015<br>Water refunding bonds                            | 2.00-4.00%               | 4,290,000                   | -                   | (225,000)           | 4,065,000                   | 235,000                                |
| <b>Total General Obligation<br/>Bonds</b>                       |                          | <b>6,100,000</b>            | <b>-</b>            | <b>(350,000)</b>    | <b>5,750,000</b>            | <b>365,000</b>                         |
| <u>OWDA Loans - Direct Borrowing</u>                            |                          |                             |                     |                     |                             |                                        |
| Sewer planning loan #5374                                       | 3.25%                    | 21,397                      | -                   | (2,769)             | 18,628                      | 2,860                                  |
| Sewer design loan #5917                                         | 3.17%                    | 227,673                     | -                   | (13,150)            | 214,523                     | 13,570                                 |
| Sewer system loan #5735                                         | 2.66%                    | 2,046,308                   | -                   | (217,579)           | 1,828,729                   | 223,405                                |
| Sewer system loan #8927                                         | 0.00%                    | 1,286,466                   | -                   | (213,923)           | 1,072,543                   | -                                      |
| <b>Total OWDA loans - Direct<br/>Borrowing</b>                  |                          | <b>3,581,844</b>            | <b>-</b>            | <b>(447,421)</b>    | <b>3,134,423</b>            | <b>239,835</b>                         |
| <u>Other Obligations</u>                                        |                          |                             |                     |                     |                             |                                        |
| Leases payable - water                                          |                          | 975                         | 4,342               | (1,388)             | 3,929                       | 1,027                                  |
| Leases payable - sewer                                          |                          | 975                         | 4,342               | (1,388)             | 3,929                       | 1,027                                  |
| Net pension liability                                           |                          | 413,173                     | 967,823             | -                   | 1,380,996                   | -                                      |
| Net OPEB liability                                              |                          | -                           | 30,170              | -                   | 30,170                      | -                                      |
| Compensated absences                                            |                          | 57,338                      | 85,562              | (84,225)            | 58,675                      | 43,869                                 |
| <b>Total Other Obligations</b>                                  |                          | <b>472,461</b>              | <b>1,092,239</b>    | <b>(87,001)</b>     | <b>1,477,699</b>            | <b>45,923</b>                          |
| <b>Total Business-Type Activities Long-Term<br/>Obligations</b> |                          | <b>\$ 10,154,305</b>        | <b>\$ 1,092,239</b> | <b>\$ (884,422)</b> | <b>10,362,122</b>           | <b>\$ 650,758</b>                      |
| Add: Unamortized premium on bond issue                          |                          |                             |                     |                     | 297,837                     |                                        |
| <b>Total Reported on the Statement of Net Position</b>          |                          |                             |                     |                     | <b>\$ 10,659,959</b>        |                                        |

General Obligation Bonds: The sewer bonds are general obligation bonds, which are supported by the full faith and credit of the City.

On October 30, 2014, the City issued \$1,310,000 in Series 2014 general obligation bonds for the Sewer fund and \$1,450,000 for the Water fund to refund the bond anticipation notes - Series 2013B and bond anticipation notes - Series 2014. This bond issue was part of an overall bond issue of \$9,390,000 with \$6,630,000 being reported in the governmental activities (See Note 13.A). The bonds carry interest rates ranging from 2.00-4.00% and have a final maturity date of December 1, 2034.



**CITY OF PATASKALA, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023

**NOTE 13 - LONG-TERM OBLIGATIONS - (Continued)**

On December 29, 2015, the City issued \$5,460,000 in Series 2015 Water Refunding Bonds to advance refund \$5,330,000 of the Series 2007 Water System Improvement General Obligation Bonds. The refunded debt is considered defeased (in-substance) and accordingly, has been removed from the statement of net position. The refunding bonds are comprised of current interest bonds, par value \$5,460,000. Principal and interest payments are made from the Water fund and are due on June 1 and December 1 of each year. The refunding bonds carry interest rates ranging from 2.00-4.00% and have a final maturity date of December 1, 2037. The balance of the refunded bonds outstanding was \$4,230,000 at December 31, 2023.

The reacquisition price of the Series 2015 bonds exceeded the net carrying amount of the old debt by \$336,043. This amount is being netted against the new debt and amortized over the remaining life of the refunded debt, which equal to the life of the Series 2015 issued. This advance refunding was undertaken to reduce the combined total debt service payments by \$831,166 and resulted in an economic gain of \$644,347.

OWDA Loans: The City has entered into debt financing arrangements through the Ohio Water Development Authority (OWDA) to fund construction projects. These loans are considered direct borrowings. Direct borrowings have terms negotiated directly between the City and the lender and are not offered for public sale. In the event of default, the OWDA may declare the full amount of the then unpaid original loan amount to be immediately due and payable and/or require the City to pay any fines, penalties, interest, or late charges associated with the default. The amounts due to OWDA are intended to be paid primarily from water and sewer revenues. The loan agreements function similar to a line-of-credit agreement. At December 31, 2023, the City had outstanding borrowings of \$3,134,423. During 2023, the Sewer fund made \$447,421 in principal payments on the OWDA loans.

The City has pledged future sewer revenues to repay the sewer system, sewer planning and sewer design OWDA loans. The loans are payable solely from Sewer fund revenues. Annual principal and interest payments on the loans are expected to require 36.95% of the Sewer fund net revenues and 18.42% of total operating revenues. Principal and interest paid for the current year were \$483,861, total net revenues were \$1,309,492 and total operating revenues were \$2,626,780.

Leases Payable: The City has entered into lease agreements for the use of right to use equipment. Due to the implementation of GASB Statement No. 87, the City will report an intangible capital asset and corresponding liability for the future scheduled payments under the leases. The lease payments will be paid from the water fund and the sewer fund.

The City has entered into lease agreements for copier equipment at varying years and terms as follows:

| <u>Company</u> | <u>Lease<br/>Commencement<br/>Date</u> | <u>Years</u> | <u>Lease<br/>End<br/>Date</u> | <u>Payment<br/>Method</u> |
|----------------|----------------------------------------|--------------|-------------------------------|---------------------------|
| Copier - Sewer | 2022                                   | 2            | 2023                          | Monthly                   |
| Copier - Water | 2022                                   | 2            | 2023                          | Monthly                   |
| Copier - Sewer | 2023                                   | 4            | 2027                          | Monthly                   |
| Copier - Water | 2023                                   | 4            | 2027                          | Monthly                   |

**CITY OF PATASKALA, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023

**NOTE 13 - LONG-TERM OBLIGATIONS - (Continued)**

The following is a schedule of future lease payments under the lease agreements:

| <b>Fiscal Year Ending</b> |                        |                      |                        |
|---------------------------|------------------------|----------------------|------------------------|
| <b>December 31,</b>       | <u>Principal</u>       | <u>Interest</u>      | <u>Total</u>           |
| 2024                      | \$ 2,054               | \$ 346               | \$ 2,400               |
| 2025                      | 2,159                  | 241                  | 2,400                  |
| 2026                      | 2,269                  | 131                  | 2,400                  |
| 2027                      | 1,376                  | 23                   | 1,399                  |
| <b>Total</b>              | <b><u>\$ 7,858</u></b> | <b><u>\$ 741</u></b> | <b><u>\$ 8,599</u></b> |

Net pension liability: See Note 15 for details. The City pays obligations related to employee compensation from the fund benefitting from their service which for the City, are the water and sewer funds.

Compensated Absences: Compensated absences will be paid from the fund from which the employees' salaries are paid. For the City's business-type activities, this is the water fund and sewer fund.

Debt Service: The future debt service requirements for business-type activities long-term obligations outstanding as of year-end are as follows. OWDA sewer system loan #8927 is ongoing and does not have an amortization schedule available.

| <b>Fiscal Year Ending</b> | <b><u>General Obligation Bonds</u></b> |                            |                            |
|---------------------------|----------------------------------------|----------------------------|----------------------------|
|                           | <u>Principal</u>                       | <u>Interest</u>            | <u>Total</u>               |
| <b>December 31,</b>       |                                        |                            |                            |
| 2024                      | \$ 365,000                             | \$ 205,076                 | \$ 570,076                 |
| 2025                      | 370,000                                | 197,609                    | 567,609                    |
| 2026                      | 385,000                                | 189,750                    | 574,750                    |
| 2027                      | 390,000                                | 178,200                    | 568,200                    |
| 2028                      | 410,000                                | 166,500                    | 576,500                    |
| 2029 - 2033               | 2,260,000                              | 587,425                    | 2,847,425                  |
| 2034 - 2037               | 1,570,000                              | 148,600                    | 1,718,600                  |
| <b>Total</b>              | <b><u>\$ 5,750,000</u></b>             | <b><u>\$ 1,673,160</u></b> | <b><u>\$ 7,423,160</u></b> |

| <b>Fiscal Year Ending</b> | <b><u>OWDA Loans - Direct Borrowing</u></b> |                          |                            |
|---------------------------|---------------------------------------------|--------------------------|----------------------------|
|                           | <u>Principal</u>                            | <u>Interest</u>          | <u>Total</u>               |
| <b>December 31,</b>       |                                             |                          |                            |
| 2024                      | \$ 239,835                                  | \$ 54,444                | \$ 294,279                 |
| 2025                      | 246,344                                     | 47,934                   | 294,278                    |
| 2026                      | 253,031                                     | 41,249                   | 294,280                    |
| 2027                      | 259,899                                     | 34,380                   | 294,279                    |
| 2028                      | 266,955                                     | 27,325                   | 294,280                    |
| 2029 - 2033               | 738,262                                     | 42,930                   | 781,192                    |
| 2034 - 2036               | 57,554                                      | 3,234                    | 60,788                     |
| <b>Total</b>              | <b><u>\$ 2,061,880</u></b>                  | <b><u>\$ 251,496</u></b> | <b><u>\$ 2,313,376</u></b> |

CITY OF PATASKALA, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023

NOTE 13 - LONG-TERM OBLIGATIONS - (Continued)

C. Legal Debt Margin

The Ohio Revised Code provides that the net debt of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5% of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5% of the total taxation value of property. The assessed valuation used in determining the City’s legal debt margin has been modified by House Bill 530 which became effective March 30, 2006. In accordance with House Bill 530, the assessed valuation used in calculating the City’s legal debt margin calculation excludes tangible personal property used in business, telephone or telegraph property, interexchange telecommunications company property, and personal property owned or leased by a railroad company and used in railroad operations. The statutory limitations on debt are measured by a direct ratio of net debt to tax valuation and expressed in terms of a percentage. At December 31, 2023, the City’s total debt margin was \$58,606,636 and the unvoted debt margin was \$30,555,634.

NOTE 14 - RISK MANAGEMENT

A. Risk Pool Membership

The City belongs to the Ohio Plan Risk Management, Inc. – formerly known as the Ohio Plan Risk Management (the "Plan" or "OPRM"), a non-assessable, incorporated non-profit providing a formalized, jointly administered self-insurance risk management program and other administrative services to Ohio governments ("Members"). The Plan is legally separate from its members.

Pursuant to Section 2744.081 of the Ohio Revised Code the Plan provides property, liability, errors and omissions, law enforcement, automobile, excess liability, crime, surety and bond, inland marine and other coverages to its members sold through 14 appointed independent agents in the State of Ohio.

Effective November 1, 2016, the OPRM elected to participate in a property loss corridor deductible. The property corridor includes losses paid between 70% and 75%. In 2018, the casualty loss corridor was eliminated and the property corridor was adjusted to losses paid between 65% and 70%. Effective November 1, 2019, the property loss corridor was adjusted to losses between 60% and 67.5% and has remain unchanged. OPRM had 773 members as of December 31, 2022.

The Pool’s audited financial statements conform to generally accepted accounting principles, and reported the following assets, liabilities and retained earnings at December 31, 2022 (the latest information available):

|                        | <u>2022</u>               |
|------------------------|---------------------------|
| Assets                 | \$21,662,291              |
| Liabilities            | <u>(18,158,351)</u>       |
| <b>Members’ Equity</b> | <b><u>\$3,503,940</u></b> |

You can read the complete audited financial statements for The Ohio Plan Risk Management at the Plan’s website, [www.ohioplan.org](http://www.ohioplan.org).

**CITY OF PATASKALA, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023

**NOTE 14 - RISK MANAGEMENT – (Continued)**

**B. Workers' Compensation**

The City participates in the Ohio Municipal League Group Rating Plan (OML) for workers' compensation. The intent of the OML is to achieve the benefit of a reduced premium for the participants, foster safer working environments and foster cost-effective claims management skills by virtue of its grouping and representation with other participants in the OML. The workers' compensation experience of the participating cities is calculated as one experience and a common premium rate is applied to all cities in the OML. Each participant pays its workers' compensation premium to the State based on the rate for the OML rather than its individual rate. Total savings are then calculated and each participant's individual performance is compared to the overall savings of the OML. A participant will then either receive money from or be required to contribute to the "equity pooling fund." This "equity pooling" arrangement insures that each participant shares equally in the overall performance of the OML. Participation in the OML is limited to cities that can meet the OML's selection criteria. The firm of Gates McDonald & Company provides administrative, cost control and actuarial services to the OML.

**C. Employee Medical, Dental, Vision and Life**

On January 1, 2018, the City joined the Central Ohio Health Care Consortium (COHCC), a risk-sharing pool, which provides employee health care benefits for all full-time employees who wish to participate in the plan. The COHCC consists of eleven political subdivisions that pool risk for basic hospital, surgical and prescription drug coverage. The COHCC is governed by a Board of Directors consisting of one director appointed by each member municipality. The Board elects a chairman, vice-chairman, secretary and treasurer. The Board is responsible for its own financial matters and the COHCC maintains its own books of account. Budgeting and financing of the COHCC are subject to the approval of the Board. The City pays monthly contributions to the COHCC, which are used to purchase excess loss insurance for the COHCC to pay current claims and related claim settlement expenses and to establish and maintain sufficient reserves. The monthly contribution is determined for each member in accordance with the number of covered officers and employees, and the prior loss experience of the respective member group. The members' contributions represent 115 percent of the expected costs of the COHCC, which will allow the COHCC to establish excess reserves for future operations. The funds are maintained in a bank trust account established for the sole purpose and benefit of the COHCC's operations. Financial information for the COHCC, 6550 North High St, Worthington, Ohio 43085.

The COHCC purchases specific stop loss insurance to protect the self-funded plan against large medical/Rx claims at the member level. This specific stop loss coverage has a \$250,000 deductible for individual member claims paid during the calendar year, regardless of when the claim (date of service) was incurred. The COHCC funds individual member claims up to \$250,000 on a calendar year basis, and the stop loss insurance company covers individual member's claim amounts over the \$250,000 deductible. In the event that the losses of the consortium in any year exceeds amounts paid to the COHCC, together with all stop-loss, reinsurance and other coverage then in effect, then the payment of all uncovered losses shall revert to and be the sole obligation of the political subdivision against which the claim was made. No such loss has occurred in the past five years.

**CITY OF PATASKALA, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023**

**NOTE 14 - RISK MANAGEMENT – (Continued)**

The City currently has no specified percentage share of the COHCC. The only time at which a percentage share would be calculated occurs if the COHCC votes to terminate ongoing operations. After a vote to terminate the COHCC, the Board would wind-up the COHCC's business as quickly as practicable, but in any event would complete this process no later than twelve months after the termination date. During such period, the COHCC would continue to pay all claims and expenses until the COHCC's funds are exhausted. After payment of all claims and expenses, or upon the termination of the aforesaid twelve month period, any remaining surplus funds held by the COHCC would be paid to the members of the COHCC who are members as of the termination date. The Board would determine the manner in which such surplus funds would be distributed and would consider the percentage relationship which each member's contributions to the COHCC for the prior three calendar years of the COHCC bore to all members' contributions to the COHCC for that same period. The City's payment for health insurance coverage to COHCC in 2023 was \$814,813.

Dental, vision and life insurance benefits are also provided. The family and single rates are not gender and age sensitive, and are the same for each class of employees.

**NOTE 15 - DEFINED BENEFIT PENSION PLANS**

The Statewide retirement systems provide both pension benefits and other postemployment benefits (OPEB).

***Net Pension Liability/Asset and Net OPEB Liability***

The net pension liability/asset and the net OPEB liability reported on the statement of net position represents a liability or asset to employees for pensions and OPEB, respectively.

Pensions and OPEB are a component of exchange transactions – between an employer and its employees – of salaries and benefits for employee services. Pensions and OPEB are provided to an employee – on a deferred-payment basis – as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension liability/asset and the net OPEB liability represent the City's proportionate share of each pension/OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension/OPEB plan's fiduciary net position. The net pension/OPEB liability/asset calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost-of-living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

The Ohio Revised Code limits the City's obligation for this liability to annually required payments. The City cannot control benefit terms or the manner in which pensions/OPEB are financed; however, the City does receive the benefit of employees' services in exchange for compensation including pension and OPEB.

**CITY OF PATASKALA, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023

**NOTE 15 - DEFINED BENEFIT PENSION PLANS - (Continued)**

GASB 68/75 assumes the liability/asset is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires funding to come from these employers. All pension contributions to date have come solely from these employers (which also includes pension costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. In addition, health care plan enrollees pay a portion of the health care costs in the form of a monthly premium. State statute requires the retirement systems to amortize unfunded pension liabilities within 30 years. If the pension amortization period exceeds 30 years, each retirement system's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB liability. Resulting adjustments to the net pension/OPEB liability would be effective when the changes are legally enforceable. The Ohio Revised Code permits, but does not require, the retirement systems to provide health care to eligible benefit recipients.

The proportionate share of each plan's unfunded benefits is presented as a long-term net pension/OPEB liability/asset on the accrual basis of accounting. Any liability for the contractually-required pension/OPEB contribution outstanding at the end of the year is included in pension and postemployment benefits payable on both the accrual and modified accrual bases of accounting.

The remainder of this note includes the pension disclosures. See Note 16 for the OPEB disclosures.

***Plan Description - Ohio Public Employees Retirement System (OPERS)***

Plan Description - City employees, other than full-time police, participate in the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple employer public employee retirement system which administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a combination cost-sharing, multiple-employer defined benefit/defined contribution pension plan. Participating employers are divided into state, local, law enforcement and public safety divisions. While members in the state and local divisions may participate in all three plans, law enforcement and public safety divisions exist only within the traditional plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional and combined plans. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members in the traditional and combined plans were categorized into three groups with varying provisions of the law applicable to each group.

**CITY OF PATASKALA, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023

**NOTE 15 - DEFINED BENEFIT PENSION PLANS - (Continued)**

The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional and combined plans as per the reduced benefits adopted by SB 343 (see OPERS Annual Comprehensive Financial Report referenced above for additional information, including requirements for reduced and unreduced benefits):

| <b>Group A</b><br>Eligible to retire prior to<br>January 7, 2013 or five years<br>after January 7, 2013                                                | <b>Group B</b><br>20 years of service credit prior to<br>January 7, 2013 or eligible to retire<br>ten years after January 7, 2013                      | <b>Group C</b><br>Members not in other Groups<br>and members hired on or after<br>January 7, 2013                                                      |
|--------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>State and Local</b>                                                                                                                                 | <b>State and Local</b>                                                                                                                                 | <b>State and Local</b>                                                                                                                                 |
| <b>Age and Service Requirements:</b><br>Age 60 with 60 months of service credit<br>or Age 55 with 25 years of service credit                           | <b>Age and Service Requirements:</b><br>Age 60 with 60 months of service credit<br>or Age 55 with 25 years of service credit                           | <b>Age and Service Requirements:</b><br>Age 57 with 25 years of service credit<br>or Age 62 with 5 years of service credit                             |
| <b>Traditional Plan Formula:</b><br>2.2% of FAS multiplied by years of<br>service for the first 30 years and 2.5%<br>for service years in excess of 30 | <b>Traditional Plan Formula:</b><br>2.2% of FAS multiplied by years of<br>service for the first 30 years and 2.5%<br>for service years in excess of 30 | <b>Traditional Plan Formula:</b><br>2.2% of FAS multiplied by years of<br>service for the first 35 years and 2.5%<br>for service years in excess of 35 |
| <b>Combined Plan Formula:</b><br>1% of FAS multiplied by years of<br>service for the first 30 years and 1.25%<br>for service years in excess of 30     | <b>Combined Plan Formula:</b><br>1% of FAS multiplied by years of<br>service for the first 30 years and 1.25%<br>for service years in excess of 30     | <b>Combined Plan Formula:</b><br>1% of FAS multiplied by years of<br>service for the first 35 years and 1.25%<br>for service years in excess of 35     |

Final average Salary (FAS) represents the average of the three highest years of earnings over a member’s career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member’s career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount. The amount of a member’s pension benefit vests upon receipt of the initial benefit payment. The options for Public Safety and Law Enforcement permit early retirement under qualifying circumstances as early as age 48 with a reduced benefit.

When a traditional plan benefit recipient has received benefits for 12 months, the member is eligible for an annual cost of living adjustment (COLA). This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. Members retiring under the combined plan receive a cost-of-living adjustment on the defined benefit portion of their pension benefit. For those who retired prior to January 7, 2013, the cost-of-living adjustment is 3.00%. For those retiring on or after January 7, 2013, beginning in calendar year 2019, the adjustment is based on the average percentage increase in the Consumer Price Index, capped at 3.00%.

**CITY OF PATASKALA, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023

**NOTE 15 - DEFINED BENEFIT PENSION PLANS - (Continued)**

Defined contribution plan benefits are established in the plan documents, which may be amended by the Board. Member-directed plan and combined plan members who have met the retirement eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the combined plan consists of the member's contributions plus or minus the investment gains or losses resulting from the member's investment selections. Combined plan members wishing to receive benefits must meet the requirements for both the defined benefit and defined contribution plans. Member-directed participants must have attained the age of 55, have money on deposit in the defined contribution plan and have terminated public service to apply for retirement benefits. The amount available for defined contribution benefits in the member-directed plan consists of the members' contributions, vested employer contributions and investment gains or losses resulting from the members' investment selections. Employer contributions and associated investment earnings vest over a five-year period, at a rate of 20.00% each year. At retirement, members may select one of several distribution options for payment of the vested balance in their individual OPERS accounts. Options include the annuitization of the benefit (which includes joint and survivor options and will continue to be administered by OPERS), partial lump-sum payments (subject to limitations), a rollover of the vested account balance to another financial institution, receipt of entire account balance, net of taxes withheld, or a combination of these options. When members choose to annuitize their defined contribution benefit, the annuitized portion of the benefit is reclassified to a defined benefit.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

|                                                  | State and Local |          |
|--------------------------------------------------|-----------------|----------|
|                                                  | Traditional     | Combined |
| <b>2023 Statutory Maximum Contribution Rates</b> |                 |          |
| Employer                                         | 14.0 %          | 14.0 %   |
| Employee *                                       | 10.0 %          | 10.0 %   |
| <b>2023 Actual Contribution Rates</b>            |                 |          |
| Employer:                                        |                 |          |
| Pension ****                                     | 14.0 %          | 12.0 %   |
| Post-employment Health Care Benefits *****       | 0.0             | 2.0      |
| Total Employer                                   | 14.0 %          | 14.0 %   |
| Employee                                         | 10.0 %          | 10.0 %   |

\*\* This rate is determined by OPERS' Board and has no maximum rate established by ORC.

\*\*\*\*\* These pension and employer health care rates are for the traditional and combined plans.

The employer contributions rate for the member-directed plan is allocated 4 percent for health care with the remainder going to pension; however, effective July 1, 2022, a portion of the health care rate is funded with reserves.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll.



## CITY OF PATASKALA, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2023

#### **NOTE 15 - DEFINED BENEFIT PENSION PLANS - (Continued)**

The City's contractually required contribution for the Traditional Pension Plan, the Combined Plan and Member-Directed Plan was \$356,480 for 2023. Of this amount, \$57,982 is reported as pension and postemployment benefits payable.

#### ***Plan Description - Ohio Police & Fire Pension Fund (OP&F)***

Plan Description - City full-time police participate in Ohio Police and Fire Pension Fund (OP&F), a cost-sharing, multiple-employer defined benefit pension plan administered by OP&F. OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information and detailed information about OP&F fiduciary net position. The report may be obtained by visiting the OP&F website at [www.op-f.org](http://www.op-f.org) or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Upon attaining a qualifying age with sufficient years of service, a member of OP&F may retire and receive a lifetime monthly pension. OP&F offers four types of service retirement: normal, service commuted, age/service commuted and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member's average annual salary. The following discussion of the pension formula relates to normal service retirement.

For members hired after July 1, 2013, the minimum retirement age is 52 for normal service retirement with at least 25 years of service credit. For members hired on or before after July 1, 2013, the minimum retirement age is 48 for normal service retirement with at least 25 years of service credit.

The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.50% for each of the first 20 years of service credit, 2.00% for each of the next five years of service credit and 1.50% for each year of service credit in excess of 25 years. The maximum pension of 72.00% of the allowable average annual salary is paid after 33 years of service credit (see OP&F Annual Comprehensive Financial Report referenced above for additional information, including requirements for Deferred Retirement Option Plan provisions and reduced and unreduced benefits).

Under normal service retirement, retired members who are at least 55 years old and have been receiving OP&F benefits for at least one year may be eligible for a cost-of-living allowance adjustment. The age 55 provision for receiving a COLA does not apply to those who are receiving a permanent and total disability benefit, statutory survivors and annuity beneficiaries. Members participating in the DROP program have separate eligibility requirements related to COLA.

The COLA amount for members who have 15 or more years of service credit as of July 1, 2013, and members who are receiving a pension benefit that became effective before July 1, 2013, will be equal to 3.00% of the member's base pension benefit.

The COLA amount for members who have less than 15 years of service credit as of July 1, 2013, and members whose pension benefit became effective on or after July 1, 2013, will be equal to a percentage of the member's base pension benefit where the percentage is the lesser of 3.00% or the percentage increase in the consumer price index, if any, over the twelve-month period that ends on the thirtieth day of September of the immediately preceding year, rounded to the nearest one-tenth of one percent.

Members who retired prior to July 24, 1986, or their surviving beneficiaries under optional plans are entitled to cost-of-living allowance increases. The annual increase is paid on July 1st of each year. The annual COLA increase is \$360 under a Single Life Annuity Plan with proportional reductions for optional payment plans.

**CITY OF PATASKALA, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023

**NOTE 15 - DEFINED BENEFIT PENSION PLANS - (Continued)**

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

|                                                  | Police  |
|--------------------------------------------------|---------|
| <b>2023 Statutory Maximum Contribution Rates</b> |         |
| Employer                                         | 19.50 % |
| Employee                                         | 12.25 % |
| <b>2023 Actual Contribution Rates</b>            |         |
| Employer:                                        |         |
| Pension                                          | 19.00 % |
| Post-employment Health Care Benefits             | 0.50 %  |
| Total Employer                                   | 19.50 % |
| Employee                                         | 12.25 % |

Employer contribution rates are expressed as a percentage of covered payroll. The City's contractually required contribution to OP&F was \$371,997 for 2023. Of this amount, \$65,884 is reported as pension and postemployment benefits payable.

***Net Pension Liabilities/Assets, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions***

The net pension liability and net pension asset for OPERS was measured as of December 31, 2022, and the total pension liability or asset used to calculate the net pension liability or asset was determined by an actuarial valuation as of that date. OP&F's total pension liability was measured as of December 31, 2022, and was determined by rolling forward the total pension liability as of January 1, 2022, to December 31, 2022. The City's proportion of the net pension liability or asset was based on the City's share of contributions to the pension plan relative to the contributions of all participating entities.

Following is information related to the proportionate share and pension expense:

|                                                                        | OPERS -<br>Traditional | OPERS -<br>Combined | OPERS -<br>Member-<br>Directed | OP&F         | Total        |
|------------------------------------------------------------------------|------------------------|---------------------|--------------------------------|--------------|--------------|
| Proportion of the net pension liability/asset prior measurement date   | 0.01244400%            | 0.03910000%         | 0.00083700%                    | 0.05235370%  |              |
| Proportion of the net pension liability/asset current measurement date | 0.01241500%            | 0.03985500%         | 0.00080800%                    | 0.05744560%  |              |
| Change in proportionate share                                          | -0.00002900%           | 0.00075500%         | -0.00002900%                   | 0.00509190%  |              |
| Proportionate share of the net pension liability                       | \$ 3,667,397           | \$ -                | \$ -                           | \$ 5,456,775 | \$ 9,124,172 |
| Proportionate share of the net pension asset                           | -                      | (93,934)            | (63)                           | -            | (93,997)     |
| Pension expense                                                        | 602,420                | 12,043              | (6)                            | 802,829      | 1,417,286    |

**CITY OF PATASKALA, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023

**NOTE 15 - DEFINED BENEFIT PENSION PLANS - (Continued)**

At December 31, 2023, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

|                                                                                           | OPERS -<br>Traditional | OPERS -<br>Combined | OPERS -<br>Member-<br>Directed | OP&F                | Total               |
|-------------------------------------------------------------------------------------------|------------------------|---------------------|--------------------------------|---------------------|---------------------|
| <b>Deferred outflows of resources</b>                                                     |                        |                     |                                |                     |                     |
| Differences between expected and actual experience                                        | \$ 121,816             | \$ 5,776            | \$ 186                         | \$ 81,846           | \$ 209,624          |
| Net difference between projected and actual earnings on pension plan investments          | 1,045,325              | 34,233              | 32                             | 794,440             | 1,874,030           |
| Changes of assumptions                                                                    | 38,743                 | 6,216               | 9                              | 492,185             | 537,153             |
| Changes in employer's proportionate percentage/ difference between employer contributions | 35,276                 | -                   | -                              | 432,557             | 467,833             |
| Contributions subsequent to the measurement date                                          | 327,593                | 23,706              | 5,181                          | 371,997             | 728,477             |
| Total deferred outflows of resources                                                      | <u>\$ 1,568,753</u>    | <u>\$ 69,931</u>    | <u>\$ 5,408</u>                | <u>\$ 2,173,025</u> | <u>\$ 3,817,117</u> |
| <b>Deferred inflows of resources</b>                                                      |                        |                     |                                |                     |                     |
| Differences between expected and actual experience                                        | \$ -                   | \$ 13,422           | \$ -                           | \$ 124,320          | \$ 137,742          |
| Changes of assumptions                                                                    | -                      | -                   | -                              | 106,405             | 106,405             |
| Changes in employer's proportionate percentage/ difference between employer contributions | 1,154                  | -                   | -                              | 6,508               | 7,662               |
| Total deferred inflows of resources                                                       | <u>\$ 1,154</u>        | <u>\$ 13,422</u>    | <u>\$ -</u>                    | <u>\$ 237,233</u>   | <u>\$ 251,809</u>   |

\$728,477 reported as deferred outflows of resources related to pension resulting from City contributions subsequent to the measurement date will be recognized as a reduction of/increase to the net pension liability/asset in the year ending December 31, 2024.

**CITY OF PATASKALA, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023

**NOTE 15 - DEFINED BENEFIT PENSION PLANS - (Continued)**

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

| Year Ending December 31: | OPERS -<br>Traditional | OPERS -<br>Combined | OPERS -<br>Member-<br>Directed | OP&F                | Total               |
|--------------------------|------------------------|---------------------|--------------------------------|---------------------|---------------------|
| 2024                     | \$ 171,360             | \$ 1,393            | \$ 32                          | \$ 230,956          | \$ 403,741          |
| 2025                     | 248,883                | 6,300               | 32                             | 385,543             | 640,758             |
| 2026                     | 307,690                | 8,734               | 33                             | 389,938             | 706,395             |
| 2027                     | 512,073                | 14,739              | 34                             | 515,231             | 1,042,077           |
| 2028                     | -                      | (44)                | 21                             | 42,127              | 42,104              |
| Thereafter               | -                      | 1,681               | 75                             | -                   | 1,756               |
| Total                    | <u>\$ 1,240,006</u>    | <u>\$ 32,803</u>    | <u>\$ 227</u>                  | <u>\$ 1,563,795</u> | <u>\$ 2,836,831</u> |

***Actuarial Assumptions - OPERS***

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial-reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2022, using the following actuarial assumptions applied to all periods included in the measurement in accordance with the requirements of GASB 67.

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**CITY OF PATASKALA, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023

**NOTE 15 - DEFINED BENEFIT PENSION PLANS - (Continued)**

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of December 31, 2022, compared to the December 31, 2021 actuarial valuation, are presented below.

|                                              |                                                                                                                  |
|----------------------------------------------|------------------------------------------------------------------------------------------------------------------|
| Wage inflation                               |                                                                                                                  |
| Current measurement date                     | 2.75%                                                                                                            |
| Prior measurement date                       | 2.75%                                                                                                            |
| Future salary increases, including inflation |                                                                                                                  |
| Current measurement date                     | 2.75% to 10.75% including wage inflation                                                                         |
| Prior measurement date                       | 2.75% to 10.75% including wage inflation                                                                         |
| COLA or ad hoc COLA                          |                                                                                                                  |
| Current measurement date                     | Pre 1/7/2013 retirees: 3.00%, simple<br>Post 1/7/2013 retirees: 3.00%, simple<br>through 2022, then 2.05% simple |
| Prior measurement date                       | Pre 1/7/2013 retirees: 3.00%, simple<br>Post 1/7/2013 retirees: 3.00%, simple<br>through 2022, then 2.05% simple |
| Investment rate of return                    |                                                                                                                  |
| Current measurement date                     | 6.90%                                                                                                            |
| Prior measurement date                       | 6.90%                                                                                                            |
| Actuarial cost method                        | Individual entry age                                                                                             |

Pre-retirement mortality rates are based on 130% of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170% of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115% of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

The most recent experience study was completed for the five-year period ended December 31, 2020.

During 2022, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Defined Benefit portfolio contains the investment assets of the Traditional Pension Plan, the defined benefit component of the Combined Plan and the annuitized accounts of the Member-Directed Plan. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was a loss of 12.1% for 2022.

The allocation of investment assets within the Defined Benefit portfolio is approved by the Board as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of geometric real rates of return were provided by the Board's investment consultant.

**CITY OF PATASKALA, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023

**NOTE 15 - DEFINED BENEFIT PENSION PLANS - (Continued)**

For each major asset class that is included in the Defined Benefit portfolio's target asset allocation as of December 31, 2022, these best estimates are summarized in the following table:

| Asset Class            | Target<br>Allocation | Weighted Average<br>Long-Term Expected<br>Real Rate of Return<br>(Geometric) |
|------------------------|----------------------|------------------------------------------------------------------------------|
| Fixed income           | 22.00 %              | 2.62 %                                                                       |
| Domestic equities      | 22.00                | 4.60                                                                         |
| Real estate            | 13.00                | 3.27                                                                         |
| Private equity         | 15.00                | 7.53                                                                         |
| International equities | 21.00                | 5.51                                                                         |
| Risk Parity            | 2.00                 | 4.37                                                                         |
| Other investments      | 5.00                 | 3.27                                                                         |
| Total                  | <u>100.00 %</u>      |                                                                              |

**Discount Rate** - The discount rate used to measure the total pension liability/asset was 6.90%, post-experience study results, for the Traditional Pension Plan, the Combined Plan and Member-Directed Plan. The discount rate used to measure total pension liability prior to December 31, 2022 was 6.90%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the Traditional Pension Plan, Combined Plan and Member-Directed Plan was applied to all periods of projected benefit payments to determine the total pension liability.

**Sensitivity of the City's Proportionate Share of the Net Pension Liability/Asset to Changes in the Discount Rate** - The following table presents the proportionate share of the net pension liability/asset calculated using the current period discount rate assumption of 6.90%, as well as what the proportionate share of the net pension liability/asset would be if it were calculated using a discount rate that is one-percentage-point lower (5.90%) or one-percentage-point higher (7.90%) than the current rate:

|                                                                     | 1% Decrease  | Current<br>Discount Rate | 1% Increase  |
|---------------------------------------------------------------------|--------------|--------------------------|--------------|
| City's proportionate share<br>of the net pension liability (asset): |              |                          |              |
| Traditional Pension Plan                                            | \$ 5,493,638 | \$ 3,667,397             | \$ 2,148,292 |
| Combined Plan                                                       | (49,022)     | (93,934)                 | (129,529)    |
| Member-Directed Plan                                                | (40)         | (63)                     | (81)         |

**CITY OF PATASKALA, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023

**NOTE 15 - DEFINED BENEFIT PENSION PLANS - (Continued)**

*Actuarial Assumptions - OP&F*

OP&F's total pension liability as of December 31, 2022, is based on the results of an actuarial valuation date of January 1, 2022, and rolled-forward using generally accepted actuarial procedures. The total pension liability is determined by OP&F's actuaries in accordance with GASB Statement No. 67, as part of their annual valuation. Actuarial valuations of an ongoing retirement plan involve estimates of the value of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future. Experience study assumptions were performed by OP&F's prior actuary and completed as of December 31, 2016. Changes in demographic and economic actuarial assumptions were made. Assumptions considered were: withdrawal rates, disability retirement, service retirement, DROP elections, mortality, percent married and forms of payment, DROP interest rate, CPI-based COLA, investment returns, salary increases and payroll growth. The changes in assumptions are being amortized over the estimated remaining useful lives of the participants which was 5.81 years at December 31, 2022.

Key methods and assumptions used in calculating the total pension liability in the latest actuarial valuation, prepared as of December 31, 2022, compared to December 31, 2021, are presented below.

|                            |                                                                                                                         |
|----------------------------|-------------------------------------------------------------------------------------------------------------------------|
| Valuation date             | 1/1/22 with actuarial liabilities rolled forward to 12/31/22                                                            |
| Actuarial cost method      | Entry age normal (level percent of payroll)                                                                             |
| Investment rate of return  |                                                                                                                         |
| Current measurement date   | 7.50%                                                                                                                   |
| Prior measurement date     | 7.50%                                                                                                                   |
| Projected salary increases | 3.75% - 10.50%                                                                                                          |
| Payroll increases          | 3.25% per annum, compounded annually, consisting of<br>inflation rate of 2.75% plus productivity increase rate of 0.50% |
| Cost of living adjustments | 2.20% per year simple                                                                                                   |

*Health Mortality*

Mortality for service retirees is based on the Pub-2010 Below-Median Safety Amount-Weighted Healthy Retiree mortality table with rates adjusted by 96.2% for males and 98.7% for females. All rates are projected using the MP-2021 Improvement Scale.

*Disabled Mortality*

Mortality for disabled retirees is based on the Pub-2010 Safety Amount-Weighted Disabled Retiree mortality table with rates adjusted by 135% for males and 97.9% for females. All rates are projected using the MP-2021 Improvement Scale.

*Contingent Annuitant Mortality*

Mortality for contingent annuitants is based on the Pub- 2010 Below-Median Safety Amount-Weighted Contingent Annuitant Retiree mortality table with rates adjusted by 108.9% for males and 131% for females. All rates are projected using the MP-2021 Improvement Scale.

*Pre-Retirement Mortality*

Mortality for active members is based on the Pub-2010 Below-Median Safety Amount-Weighted Employee mortality table. All rates are projected using the MP- 2021 Improvement Scale.

The most recent experience study was completed for the five-year period ended December 31, 2021.

**CITY OF PATASKALA, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023

**NOTE 15 - DEFINED BENEFIT PENSION PLANS - (Continued)**

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The assumption is intended to be a long-term assumption (30 to 50 years) and is not expected to change absent a significant change in the asset allocation, a change in the underlying inflation assumption, or a fundamental change in the market that alters expected returns in future years.

Best estimates of the long-term expected geometric real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2022 are summarized below:

| <u>Asset Class</u>               | <u>Target<br/>Allocation</u> | <u>Long Term Expected<br/>Real Rate of Return **</u> |
|----------------------------------|------------------------------|------------------------------------------------------|
| Cash and cash equivalents        | 0.00 %                       | 0.00 %                                               |
| Domestic equity                  | 18.60                        | 4.80                                                 |
| Non-US equity                    | 12.40                        | 5.50                                                 |
| Private markets                  | 10.00                        | 7.90                                                 |
| Core fixed income *              | 25.00                        | 2.50                                                 |
| High yield fixed income          | 7.00                         | 4.40                                                 |
| Private credit                   | 5.00                         | 5.90                                                 |
| U.S. inflation<br>linked bonds * | 15.00                        | 2.00                                                 |
| Midstream energy infrastructure  | 5.00                         | 5.90                                                 |
| Real assets                      | 8.00                         | 5.90                                                 |
| Gold                             | 5.00                         | 3.60                                                 |
| Private real estate              | 12.00                        | 5.30                                                 |
| Commodities                      | 2.00                         | 3.60                                                 |
| <b>Total</b>                     | <b><u>125.00 %</u></b>       |                                                      |

Note: assumptions are geometric.

\* levered 2x

\*\* Numbers are net of expected inflation.

OP&F's Board of Trustees has incorporated the risk parity concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return and creating a more risk-balanced portfolio based on the relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.25 times due to the application of leverage in certain fixed income asset classes.

**Discount Rate** - The total pension liability was calculated using the discount rate of 7.50%. A discount rate of 7.50% was used in the previous measurement date. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return 7.50%. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.



**CITY OF PATASKALA, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023

**NOTE 15 - DEFINED BENEFIT PENSION PLANS - (Continued)**

*Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate* - Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net pension liability calculated using the discount rate of 7.50%, as well as what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.50%), or one percentage point higher (8.50%) than the current rate.

|                                                            | 1% Decrease  | Current<br>Discount Rate | 1% Increase  |
|------------------------------------------------------------|--------------|--------------------------|--------------|
| City's proportionate share<br>of the net pension liability | \$ 7,198,539 | \$ 5,456,775             | \$ 4,008,846 |

**NOTE 16 - DEFINED BENEFIT OPEB PLANS**

***Net OPEB Liability***

See Note 15 for a description of the net OPEB liability.

***Plan Description - Ohio Public Employees Retirement System (OPERS)***

Plan Description - The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust. The 115 Health Care Trust (115 Trust or Health Care Trust) was established in 2014, under Section 115 of the Internal Revenue Code (IRC). The purpose of the 115 Trust is to fund health care for the Traditional Pension, Combined and Member-Directed plans. Medicare-enrolled retirees in the Traditional Pension and Combined plans may have an allowance deposited into a health reimbursement arrangement (HRA) account to be used toward the health care program of their choice selected with the assistance of an OPERS vendor. Non-Medicare retirees have converted to an arrangement similar to the Medicare-enrolled retirees and are no longer participating in OPERS provided self-insured group plans.

With one exception, OPERS-provided health care coverage is neither guaranteed nor statutorily required. Ohio law currently requires Medicare Part A equivalent coverage or Medicare Part A premium reimbursement for eligible retirees and their eligible dependents.

OPERS offers a health reimbursement arrangement (HRA) allowance to traditional pension plan and combined plan benefit recipients meeting certain age and service credit requirements. The HRA is an account funded by OPERS that provides tax free reimbursement for qualified medical expenses such as monthly post-tax insurance premiums, deductibles, co-insurance, and co-pays incurred by eligible benefit recipients and their dependents.

OPERS members enrolled in the Traditional Pension Plan or Combined Plan retiring with an effective date of January 1, 2022, or after must meet the following health care eligibility requirements to receive an HRA allowance:

**Medicare Retirees** Medicare-eligible with a minimum of 20 years of qualifying service credit

**Non-Medicare Retirees** Non-Medicare retirees qualify based on the following age-and-service criteria:

**Group A** 30 years of qualifying service credit at any age;

**Group B** 32 years of qualifying service credit at any age or 31 years of qualifying service credit and minimum age 52;

**CITY OF PATASKALA, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023**

**NOTE 16 - DEFINED BENEFIT OPEB PLANS - (Continued)**

*Group C* 32 years of qualifying service credit and minimum age 55; or,

A retiree from groups A, B or C who qualifies for an unreduced pension, but a portion of their service credit is not health care qualifying service, can still qualify for health care at age 60 if they have at least 20 years of qualifying health care service credit

Retirees who don't meet the requirement for coverage as a non-Medicare participant can become eligible for coverage at age 65 if they have at least 20 years of qualifying service.

Members with a retirement date prior to January 1, 2022 who were eligible to participate in the OPERS health care program will continue to be eligible after January 1, 2022.

Eligible retirees may receive a monthly HRA allowance for reimbursement of health care coverage premiums and other qualified medical expenses. Monthly allowances, based on years of service and the age at which the retiree first enrolled in OPERS coverage, are provided to eligible retirees, and are deposited into their HRA account.

Retirees will have access to the OPERS Connector, which is a relationship with a vendor selected by OPERS to assist retirees participating in the health care program. The OPERS Connector may assist retirees in selecting and enrolling in the appropriate health care plan.

When members become Medicare-eligible, recipients enrolled in OPERS health care programs must enroll in Medicare Part A (hospitalization) and Medicare Part B (medical).

OPERS reimburses retirees who are not eligible for premium-free Medicare Part A (hospitalization) for their Part A premiums as well as any applicable surcharges (late-enrollment fees). Retirees within this group must enroll in Medicare Part A and select medical coverage, and may select prescription coverage, through the OPERS Connector. OPERS also will reimburse 50.00% of the Medicare Part A premium and any applicable surcharges for eligible spouses. Proof of enrollment in Medicare Part A and confirmation that the retiree is not receiving reimbursement or payment from another source must be submitted. The premium reimbursement is added to the monthly pension benefit.

The health care trust is also used to fund health care for member-directed plan participants, in the form of a Retiree Medical Account (RMA). At retirement or separation, member directed plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

The Ohio Revised Code permits but does not require OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority allowing public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, OPERS no longer allocated a portion of its employer contributions to health care for the traditional plan.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2023, state and local employers contributed at a rate of 14.00% of earnable salary and public safety and law enforcement employers contributed at 18.10%. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

## CITY OF PATASKALA, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2023

#### **NOTE 16 - DEFINED BENEFIT OPEB PLANS - (Continued)**

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. For 2023, OPERS did not allocate any employer contribution to health care for members in the Traditional Pension Plan and beginning July 1, 2022, there was a 2.00% allocation to health care for the Combined Plan. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the member-directed plan for 2023 was 4.00%; however, effective July 1, 2022, a portion of the health care rate was funded with reserves.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City's contractually required contribution was \$6,023 for 2023. Of this amount, \$980 is reported as pension and postemployment benefits payable.

#### ***Plan Description - Ohio Police & Fire Pension Fund (OP&F)***

Plan Description – The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored healthcare program, a cost-sharing, multiple-employer defined post-employment health care plan administered by a third-party provider. This program is not guaranteed and is subject to change at any time upon action of the Board of Trustees. On January 1, 2019, OP&F implemented a new model for health care. Under this new model, OP&F provides eligible retirees with a fixed stipend earmarked to pay for health care and Medicare Part B reimbursements.

OP&F contracted with a vendor who assists eligible retirees in choosing health care plans that are available where they live (both Medicare-eligible and pre-65 populations). A stipend funded by OP&F is available to these members through a Health Reimbursement Arrangement and can be used to reimburse retirees for qualified health care expenses.

Regardless of a benefit recipient's participation in the health care program, OP&F is required by law to pay eligible recipients of a service pension, disability benefit and spousal survivor benefit for their Medicare Part B insurance premium, up to the statutory maximum provided the benefit recipient is not eligible to receive reimbursement from any other source. Once OP&F receives the necessary documentation, a monthly reimbursement is included as part of the recipient's next benefit payment. The stipend provided by OP&F meets the definition of an Other Post Employment Benefit (OPEB) as described in Governmental Accounting Standards Board (GASB) Statement No. 75.

OP&F maintains funds for health care in two separate accounts: one account for health care benefits and one account for Medicare Part B reimbursements. A separate health care trust accrual account is maintained for health care benefits under IRS Code Section 115 trust. IRS Code Section 401(h) account is maintained for Medicare Part B reimbursements.

OP&F maintains funds for health care in two separate accounts: one account for health care benefits and one account for Medicare Part B reimbursements. A separate health care trust accrual account is maintained for health care benefits under IRS Code Section 115 trust. IRS Code Section 401(h) account is maintained for Medicare Part B reimbursements.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. The report may be obtained by visiting the OP&F website at [www.op-f.org](http://www.op-f.org) or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Funding Policy – The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F defined benefit pension plan. Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently 19.50% and 24.00% of covered payroll for police and fire employer units, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.50% of covered payroll for police employer units and 24.00% of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

**CITY OF PATASKALA, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023

**NOTE 16 - DEFINED BENEFIT OPEB PLANS - (Continued)**

The Board of Trustees is authorized to allocate a portion of the total employer contributions for retiree health care benefits. For 2023, the portion of employer contributions allocated to health care was 0.50% of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded.

The OP&F Board of Trustees is also authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contractually required contribution to OP&F was \$9,789 for 2023. Of this amount, \$1,734 is reported as pension and postemployment benefits payable.

***Net OPEB Liabilities, OPEB Expense, and Deferred Outflows or Resources and Deferred Inflows of Resources Related to OPEB***

The net OPEB liability and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2021, rolled forward to the measurement date of December 31, 2022, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. OP&F's total OPEB liability was measured as of December 31, 2022, and was determined by rolling forward the total OPEB liability as of January 1, 2022, to December 31, 2022. The City's proportion of the net OPEB liability was based on the City's share of contributions to the retirement plan relative to the contributions of all participating entities.

Following is information related to the proportionate share and OPEB expense:

|                                                                   | OPERS               | OP&F               | Total      |
|-------------------------------------------------------------------|---------------------|--------------------|------------|
| Proportion of the net OPEB liability/asset prior measurement date | 0.01275800%         | 0.05235370%        |            |
| Proportion of the net OPEB liability current measurement date     | <u>0.01270700%</u>  | <u>0.05744560%</u> |            |
| Change in proportionate share                                     | <u>-0.00005100%</u> | <u>0.00509190%</u> |            |
| Proportionate share of the net OPEB liability                     | \$ 80,120           | \$ 408,996         | \$ 489,116 |
| OPEB expense                                                      | (131,549)           | 40,928             | (90,621)   |

**CITY OF PATASKALA, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023

**NOTE 16 - DEFINED BENEFIT OPEB PLANS - (Continued)**

At December 31, 2023, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

|                                                                                          | OPERS      | OP&F       | Total      |
|------------------------------------------------------------------------------------------|------------|------------|------------|
| <b>Deferred outflows of resources</b>                                                    |            |            |            |
| Differences between expected and actual experience                                       | \$ -       | \$ 24,407  | \$ 24,407  |
| Net difference between projected and actual earnings on OPEB plan investments            | 159,124    | 35,080     | 194,204    |
| Changes of assumptions                                                                   | 78,255     | 203,825    | 282,080    |
| Changes in employer's proportionate percentage/difference between employer contributions | 1,783      | 83,370     | 85,153     |
| Contributions subsequent to the measurement date                                         | 6,023      | 9,789      | 15,812     |
| Total deferred outflows of resources                                                     | \$ 245,185 | \$ 356,471 | \$ 601,656 |
|                                                                                          | OPERS      | OP&F       | Total      |
| <b>Deferred inflows of resources</b>                                                     |            |            |            |
| Differences between expected and actual experience                                       | \$ 19,985  | \$ 80,647  | \$ 100,632 |
| Changes of assumptions                                                                   | 6,441      | 334,524    | 340,965    |
| Changes in employer's proportionate percentage/difference between employer contributions | 2,014      | 24,486     | 26,500     |
| Total deferred inflows of resources                                                      | \$ 28,440  | \$ 439,657 | \$ 468,097 |

\$15,812 reported as deferred outflows of resources related to OPEB resulting from City contributions subsequent to the measurement date will be recognized as a reduction of/increase to the net OPEB liability in the year ending December 31, 2024.

**CITY OF PATASKALA, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023

**NOTE 16 - DEFINED BENEFIT OPEB PLANS - (Continued)**

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

| Year Ending December 31: | OPERS      | OP&F        | Total      |
|--------------------------|------------|-------------|------------|
| 2024                     | \$ 26,802  | \$ 1,412    | \$ 28,214  |
| 2025                     | 57,432     | 6,545       | 63,977     |
| 2026                     | 49,621     | (6,920)     | 42,701     |
| 2027                     | 76,867     | 467         | 77,334     |
| 2028                     | -          | (24,927)    | (24,927)   |
| Thereafter               | -          | (69,552)    | (69,552)   |
| Total                    | \$ 210,722 | \$ (92,975) | \$ 117,747 |

***Actuarial Assumptions - OPERS***

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of health care costs for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability was determined by an actuarial valuation as of December 31, 2021, rolled forward to the measurement date of December 31, 2022.

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**CITY OF PATASKALA, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023

**NOTE 16 - DEFINED BENEFIT OPEB PLANS - (Continued)**

The actuarial valuation used the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

|                                                    |                                          |
|----------------------------------------------------|------------------------------------------|
| Wage Inflation                                     |                                          |
| Current measurement date                           | 2.75%                                    |
| Prior Measurement date                             | 2.75%                                    |
| Projected Salary Increases,<br>including inflation |                                          |
| Current measurement date                           | 2.75 to 10.75%                           |
|                                                    | including wage inflation                 |
| Prior Measurement date                             | 2.75 to 10.75%                           |
|                                                    | including wage inflation                 |
| Single Discount Rate:                              |                                          |
| Current measurement date                           | 5.22%                                    |
| Prior Measurement date                             | 6.00%                                    |
| Investment Rate of Return                          |                                          |
| Current measurement date                           | 6.00%                                    |
| Prior Measurement date                             | 6.00%                                    |
| Municipal Bond Rate                                |                                          |
| Current measurement date                           | 4.05%                                    |
| Prior Measurement date                             | 1.84%                                    |
| Health Care Cost Trend Rate                        |                                          |
| Current measurement date                           | 5.50% initial,<br>3.50% ultimate in 2036 |
| Prior Measurement date                             | 5.50% initial,<br>3.50% ultimate in 2034 |
| Actuarial Cost Method                              | Individual Entry Age Normal              |

Pre-retirement mortality rates are based on 130% of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170% of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115% of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

The most recent experience study was completed for the five-year period ended December 31, 2020.

During 2022, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Health Care portfolio includes the assets for health care expenses for the Traditional Pension Plan, Combined Plan and Member-Directed Plan eligible members. Within the Health Care portfolio, contributions into the plans are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made, and health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio was a loss of 15.6% for 2022.

**CITY OF PATASKALA, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023

**NOTE 16 - DEFINED BENEFIT OPEB PLANS - (Continued)**

The allocation of investment assets within the Health Care portfolio is approved by the Board as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. The System’s primary goal is to achieve and maintain a fully funded status for benefits provided through the defined benefit pension plans. Health care is a discretionary benefit. The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of geometric real rates of return were provided by the Board’s investment consultant.

For each major asset class that is included in the Health Care’s portfolio’s target asset allocation as of December 31, 2022, these best estimates are summarized in the following table:

| <u>Asset Class</u>                    | <u>Target<br/>Allocation</u> | <u>Weighted Average<br/>Long-Term Expected<br/>Real Rate of Return<br/>(Geometric)</u> |
|---------------------------------------|------------------------------|----------------------------------------------------------------------------------------|
| Fixed Income                          | 34.00 %                      | 2.56 %                                                                                 |
| Domestic equities                     | 26.00                        | 4.60                                                                                   |
| Real Estate Investment Trusts (REITs) | 7.00                         | 4.70                                                                                   |
| International equities                | 25.00                        | 5.51                                                                                   |
| Risk parity                           | 2.00                         | 4.37                                                                                   |
| Other investments                     | 6.00                         | 1.84                                                                                   |
| Total                                 | <u>100.00 %</u>              |                                                                                        |

**Discount Rate** - A single discount rate of 5.22% was used to measure the total OPEB liability on the measurement date of December 31, 2022; however, the single discount rate used at the beginning of the year was 6.00%. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) a tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on the actuarial assumed rate of return on the health care investment portfolio of 6.00% and a municipal bond rate of 4.05%. The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through the year 2054. As a result, the actuarial assumed long-term expected rate of return on health care investments was applied to projected costs through the year 2054, and the municipal bond rate was applied to all health care costs after that date.



**CITY OF PATASKALA, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023

**NOTE 16 - DEFINED BENEFIT OPEB PLANS - (Continued)**

***Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate*** - The following table presents the proportionate share of the net OPEB liability calculated using the single discount rate of 5.22%, as well as what the proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is one-percentage-point lower (4.22%) or one-percentage-point higher (6.22%) than the current rate:

|                                                                 | 1% Decrease | Current<br>Discount Rate | 1% Increase |
|-----------------------------------------------------------------|-------------|--------------------------|-------------|
| City's proportionate share<br>of the net OPEB liability/(asset) | \$ 272,692  | \$ 80,120                | \$ (78,783) |

***Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate*** - Changes in the health care cost trend rate may also have a significant impact on the net OPEB liability. The following table presents the net OPEB liability calculated using the assumed trend rates, and the expected net OPEB liability if it were calculated using a health care cost trend rate that is 1.00% lower or 1.00% higher than the current rate.

Retiree health care valuations use a health care cost trend assumption with changes over several years built into that assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2023 is 5.50%. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is the health care cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50% in the most recent valuation.

|                                                         | 1% Decrease | Current Health<br>Care Trend Rate<br>Assumption | 1% Increase |
|---------------------------------------------------------|-------------|-------------------------------------------------|-------------|
| City's proportionate share<br>of the net OPEB liability | \$ 75,098   | \$ 80,120                                       | \$ 85,772   |

***Actuarial Assumptions - OP&F***

OP&F's total OPEB liability as of December 31, 2022, is based on the results of an actuarial valuation date of January 1, 2022, and rolled-forward using generally accepted actuarial procedures. The total OPEB liability is determined by OP&F's actuaries in accordance with GASB Statement No. 74, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employers and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations.

Actuarial calculations reflect a long-term perspective. For a newly hired employee, actuarial calculations will take into account the employee's entire career with the employer and also take into consideration the benefits, if any, paid to the employee after termination of employment until the death of the employee and any applicable contingent annuitant. In many cases, actuarial calculations reflect several decades of service with the employer and the payment of benefits after termination.

**CITY OF PATASKALA, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023

**NOTE 16 - DEFINED BENEFIT OPEB PLANS - (Continued)**

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, are presented below.

|                            |                                                                                    |
|----------------------------|------------------------------------------------------------------------------------|
| Valuation Date             | January 1, 2022, with actuarial liabilities<br>rolled forward to December 31, 2022 |
| Actuarial Cost Method      | Entry Age Normal (Level Percent of Payroll)                                        |
| Investment Rate of Return  |                                                                                    |
| Current measurement date   | 7.50%                                                                              |
| Prior measurement date     | 7.50%                                                                              |
| Projected Salary Increases | 3.75% to 10.50%                                                                    |
| Payroll Growth             | 3.25%                                                                              |
| Single discount rate:      |                                                                                    |
| Current measurement date   | 4.27%                                                                              |
| Prior measurement date     | 2.84%                                                                              |
| Cost of Living Adjustments | 2.20% simple per year                                                              |

*Health Mortality*

Mortality for service retirees is based on the Pub-2010 Below-Median Safety Amount-Weighted Healthy Retiree mortality table with rates adjusted by 96.2% for males and 98.7% for females. All rates are projected using the MP-2021 Improvement Scale.

*Disabled Mortality*

Mortality for disabled retirees is based on the Pub-2010 Safety Amount-Weighted Disabled Retiree mortality table with rates adjusted by 135% for males and 97.9% for females. All rates are projected using the MP-2021 Improvement Scale.

*Contingent Annuitant Mortality*

Mortality for contingent annuitants is based on the Pub- 2010 Below-Median Safety Amount-Weighted Contingent Annuitant Retiree mortality table with rates adjusted by 108.9% for males and 131% for females. All rates are projected using the MP-2021 Improvement Scale.

*Pre-Retirement Mortality*

Mortality for active members is based on the Pub-2010 Below-Median Safety Amount-Weighted Employee mortality table. All rates are projected using the MP- 2021 Improvement Scale.

The most recent experience study was completed for the five-year period ended December 31, 2021.

The long-term expected rate of return on OPEB plan investments was determined using a building-block approach and assumes a time horizon, as defined in OP&F’s Statement of Investment Policy. A forecasted rate of inflation serves as a baseline for the return expected. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes.

**CITY OF PATASKALA, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023

**NOTE 16 - DEFINED BENEFIT OPEB PLANS - (Continued)**

Best estimates of the long-term expected geometric real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2022, are summarized below:

| Asset Class                      | Target<br>Allocation | Long Term Expected<br>Real Rate of Return ** |
|----------------------------------|----------------------|----------------------------------------------|
| Cash and cash equivalents        | 0.00 %               | 0.00 %                                       |
| Domestic equity                  | 18.60                | 4.80                                         |
| Non-US equity                    | 12.40                | 5.50                                         |
| Private markets                  | 10.00                | 7.90                                         |
| Core fixed income *              | 25.00                | 2.50                                         |
| High yield fixed income          | 7.00                 | 4.40                                         |
| Private credit                   | 5.00                 | 5.90                                         |
| U.S. inflation<br>linked bonds * | 15.00                | 2.00                                         |
| Midstream energy infrastructure  | 5.00                 | 5.90                                         |
| Real assets                      | 8.00                 | 5.90                                         |
| Gold                             | 5.00                 | 3.60                                         |
| Private real estate              | 12.00                | 5.30                                         |
| Commodities                      | 2.00                 | 3.60                                         |
| <b>Total</b>                     | <b>125.00 %</b>      |                                              |

Note: assumptions are geometric.

\* levered 2x

\*\* Numbers are net of expected inflation.

OP&F's Board of Trustees has incorporated the risk parity concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return and creating a more risk-balanced portfolio based on the relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.25 times due to the application of leverage in certain fixed income asset classes.

**Discount Rate** - For 2022, the total OPEB liability was calculated using the discount rate of 4.27%. For 2021, the total OPEB liability was calculated using the discount rate of 2.84%. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from members would be computed based on contribution requirements as stipulated by state statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return 7.50%. Based on those assumptions, OP&F's fiduciary net position was projected to not be able to make all future benefit payment of current plan members. Therefore, the long-term assumed rate of return on investments of 7.50% was applied to periods before December 31, 2035 and the Municipal Bond Index Rate of 3.65% was applied to periods on and after December 31, 2035, resulting in a discount rate of 4.27%.

**CITY OF PATASKALA, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023

**NOTE 16 - DEFINED BENEFIT OPEB PLANS - (Continued)**

*Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate* - Net OPEB liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net OPEB liability calculated using the discount rate of 4.27%, as well as what the net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (3.27%), or one percentage point higher (5.27%) than the current rate.

|                                                         | 1% Decrease | Current<br>Discount Rate | 1% Increase |
|---------------------------------------------------------|-------------|--------------------------|-------------|
| City's proportionate share<br>of the net OPEB liability | \$ 503,640  | \$ 408,996               | \$ 329,092  |

*Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate* - The total OPEB liability is based on a medical benefit that is a flat dollar amount; therefore, it is unaffected by a health care cost trend rate. An increase or decrease in the trend rate would have no effect on the total OPEB liability.

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**CITY OF PATASKALA, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023

**NOTE 17 - BUDGETARY BASIS OF ACCOUNTING**

While reporting financial position, results of operations, and changes in fund balance on the basis of accounting principles generally accepted in the United States of America (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts and disbursements.

The statement of revenue, expenditures and changes in fund balance - budget and actual (non-GAAP budgetary basis) presented for the general fund and any major special revenue funds are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are that:

- (a) Revenues and other financing sources are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis);
- (b) Expenditures and other financing uses are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis);
- (c) In order to determine compliance with Ohio law, and to reserve that portion of the applicable appropriation, total outstanding encumbrances (budget basis) are recorded as the equivalent of an expenditure, as opposed to assigned or committed fund balance for that portion of outstanding encumbrances not already recognized as an account payable (GAAP basis);
- (d) Advances-in and advances-out are operating transactions (budget basis) as opposed to balance sheet transactions (GAAP basis);
- (e) Investments are reported at cost (budget basis) as opposed to fair value (GAAP basis); and,
- (f) Some funds are included in the general fund (GAAP basis), but have separate legally adopted budgets (budget basis).

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements (as reported in the fund financial statements) to the budgetary basis statements for all governmental funds for which a budgetary basis statement is presented:

|                                         | <b>Net Change in Fund Balance</b> |                            |                           |
|-----------------------------------------|-----------------------------------|----------------------------|---------------------------|
|                                         | <u><b>General Fund</b></u>        | <u><b>Street Fund</b></u>  | <u><b>Police Fund</b></u> |
| <b>Budget basis</b>                     | \$ 151,284                        | \$ (1,675,606)             | \$ (23,872)               |
| Net adjustment for revenue accruals     | 35,012                            | 44,190                     | 40,278                    |
| Net adjustment for expenditure accruals | (12,106)                          | 581,982                    | 979                       |
| Net adjustment for other sources/uses   | -                                 | 140,000                    | -                         |
| Funds budgeted elsewhere                | 14,116                            | -                          | -                         |
| Adjustment for encumbrances             | 248,275                           | 2,162,070                  | 164,303                   |
| <b>GAAP basis</b>                       | <u><b>\$ 436,581</b></u>          | <u><b>\$ 1,252,636</b></u> | <u><b>\$ 181,688</b></u>  |

Certain funds that are legally budgeted in separate special revenue funds are considered part of the general fund on a GAAP basis. This includes the unclaimed monies fund, recreation fund and sesquicentennial fund.

**CITY OF PATASKALA, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023**

**NOTE 18 - CONTINGENCIES**

**A. Grants**

The City receives significant financial assistance from numerous federal and state agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on any of the financial statements of the individual fund types included herein or on the overall financial position of the City at December 31, 2023.

**B. Litigation**

The City is involved in various lawsuits. The City's management and legal counsel is of the opinion that the ultimate disposition of various claims and legal proceedings will not have a material adverse effect on the financial condition of the City.

**C. Ohio Public Entity Consortium Healthcare Cooperative (OPEC-HC)**

The City was previously a member of the Ohio Public Entity Consortium Health Cooperative (OPEC-HC), a risk-sharing pool, which provided employee health care benefits. As of January 1, 2018, the City became a part of the Central Ohio Health Care Consortium (COHCC) to provide health care benefits. The City's decision to change medical insurance networks resulted in the City assuming the liability for incurred but not reported (IBNR) claims. At the time of the report, the City is unable to determine the potential impact these claims will have on City in the future.

**D. Asset Retirement Obligations**

Ohio Revised Code Section 6111.44 requires the City to submit any changes to their sewage treatment system to Ohio Environmental Protection Agency (Ohio EPA) for approval. Through this permitting process, the City would be responsible for addressing any public safety issues associated with their sewage treatment facilities and the permit would specify the procedures required to dispose of all or part of the sewage treatment plant. Due to the lack of specific legal requirements for retiring the sewage treatment plant, the City has determined that the asset retirement obligation cannot be reasonably estimated.

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**CITY OF PATASKALA, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023

**NOTE 19 - FUND BALANCE**

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of resources in the governmental funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below:

| <b>Fund balance</b>              | <b>General</b>      | <b>Street Fund</b>  | <b>Police Fund</b>  | <b>Capital Improvements Fund</b> | <b>Nonmajor Governmental Funds</b> | <b>Total Governmental Funds</b> |
|----------------------------------|---------------------|---------------------|---------------------|----------------------------------|------------------------------------|---------------------------------|
| <b>Nonspendable:</b>             |                     |                     |                     |                                  |                                    |                                 |
| Materials and supplies inventory | \$ 3,648            | \$ 170,576          | \$ -                | \$ -                             | \$ -                               | \$ 174,224                      |
| Prepays                          | 17,600              | 20,842              | 47,622              | -                                | -                                  | 86,064                          |
| Unclaimed monies                 | 2,244               | -                   | -                   | -                                | -                                  | 2,244                           |
| <b>Total Nonspendable</b>        | <b>23,492</b>       | <b>191,418</b>      | <b>47,622</b>       | <b>-</b>                         | <b>-</b>                           | <b>262,532</b>                  |
| <b>Restricted:</b>               |                     |                     |                     |                                  |                                    |                                 |
| Debt service                     | -                   | -                   | -                   | -                                | 273,153                            | 273,153                         |
| Capital improvements             | -                   | -                   | -                   | 1,447,390                        | 918,161                            | 2,365,551                       |
| Transportation projects          | -                   | 7,242,379           | -                   | -                                | 1,907,067                          | 9,149,446                       |
| Public health and welfare        | -                   | -                   | -                   | -                                | 55,224                             | 55,224                          |
| Community development            | -                   | -                   | -                   | -                                | 69,673                             | 69,673                          |
| Police                           | -                   | -                   | 4,605,977           | -                                | -                                  | 4,605,977                       |
| <b>Total Restricted</b>          | <b>-</b>            | <b>7,242,379</b>    | <b>4,605,977</b>    | <b>1,447,390</b>                 | <b>3,223,278</b>                   | <b>16,519,024</b>               |
| <b>Committed:</b>                |                     |                     |                     |                                  |                                    |                                 |
| Capital improvements             | -                   | -                   | -                   | -                                | 93,343                             | 93,343                          |
| Community development programs   | -                   | -                   | -                   | -                                | 63,432                             | 63,432                          |
| Parks and recreation             | -                   | -                   | -                   | -                                | 119,041                            | 119,041                         |
| <b>Total Committed</b>           | <b>-</b>            | <b>-</b>            | <b>-</b>            | <b>-</b>                         | <b>275,816</b>                     | <b>275,816</b>                  |
| <b>Assigned:</b>                 |                     |                     |                     |                                  |                                    |                                 |
| Subsequent year appropriation    | 154,540             | -                   | -                   | -                                | -                                  | 154,540                         |
| General government               | 168,645             | -                   | -                   | -                                | -                                  | 168,645                         |
| Community environment            | 15,850              | -                   | -                   | -                                | -                                  | 15,850                          |
| Leisure time activities          | 24,431              | -                   | -                   | -                                | -                                  | 24,431                          |
| Other purposes                   | 315,726             | -                   | -                   | -                                | -                                  | 315,726                         |
| <b>Total Assigned</b>            | <b>679,192</b>      | <b>-</b>            | <b>-</b>            | <b>-</b>                         | <b>-</b>                           | <b>679,192</b>                  |
| Unassigned                       | 3,527,790           | -                   | -                   | -                                | -                                  | 3,527,790                       |
| <b>Total Fund Balances</b>       | <b>\$ 4,230,474</b> | <b>\$ 7,433,797</b> | <b>\$ 4,653,599</b> | <b>\$ 1,447,390</b>              | <b>\$ 3,499,094</b>                | <b>\$ 21,264,354</b>            |

**CITY OF PATASKALA, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023

**NOTE 20 - CONTRACTUAL COMMITMENTS**

As a result of various projects that were in progress at December 31, 2023, the City had the following outstanding contractual commitments at year end:

| <u>Vendor</u>                       | <u>Contract<br/>Amount</u> | <u>Amount<br/>Paid</u>     | <u>Amount<br/>Outstanding</u> |
|-------------------------------------|----------------------------|----------------------------|-------------------------------|
| C.S. Electric & Excavating LLC      | \$ 130,000                 | \$ -                       | \$ 130,000                    |
| FeeCorp Corporation                 | 75,000                     | 72,724                     | 2,276                         |
| Hull & Associates                   | 97,020                     | 90,271                     | 6,749                         |
| Isaac Wiles Burholder & Teetor, LLC | 75,000                     | 58,902                     | 16,098                        |
| Kirk Bros Co. Inc.                  | 650,000                    | 111,555                    | 538,445                       |
| National EC Services                | 615,000                    | 562,321                    | 52,679                        |
| Ohio Power Company                  | 119,900                    | 119,894                    | 6                             |
| Pelton Environmental Products, Inc  | 50,000                     | 48,995                     | 1,005                         |
| Prime AE Group                      | 92,200                     | 68,592                     | 23,608                        |
| Strand Associates                   | 312,500                    | 52,930                     | 259,570                       |
| United Survey, Inc                  | 500,000                    | 457,927                    | 42,073                        |
| United Systems & Software, Inc.     | 440,000                    | 403,943                    | 36,057                        |
| Utility Service Co., Inc            | 156,500                    | 156,486                    | 14                            |
| Visu-Sewer, Inc                     | 250,000                    | 195,735                    | 54,265                        |
| <b>Total</b>                        | <b><u>\$ 3,563,120</u></b> | <b><u>\$ 2,400,275</u></b> | <b><u>\$ 1,162,845</u></b>    |

**NOTE 21 - OTHER COMMITMENTS**

The City utilizes encumbrance accounting as part of its budgetary controls. Encumbrances outstanding at year end may be reported as part of restricted, committed, or assigned classifications of fund balance. At year end, the City's commitments for encumbrances in the governmental funds were as follows:

| <u>Fund</u>                 | <u>Year-End<br/>Encumbrances</u> |
|-----------------------------|----------------------------------|
| General fund                | \$ 233,377                       |
| Street fund                 | 2,068,707                        |
| Police fund                 | 139,440                          |
| Capital improvements fund   | 99,012                           |
| Nonmajor governmental funds | <u>1,661,202</u>                 |
| <b>Total</b>                | <b><u>\$ 4,201,738</u></b>       |

**NOTE 22 - COVID-19**

The United States and the State of Ohio declared a state of emergency in March of 2020 due to the COVID-19 pandemic. Ohio's state of emergency ended in June 2021 while the national state of emergency ended in April 2023. During 2023, the City received COVID-19 funding. The City will continue to spend available COVID-19 funding consistent with the applicable program guidelines.



REQUIRED SUPPLEMENTARY INFORMATION

**CITY OF PATASKALA, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF  
THE NET PENSION LIABILITY/NET PENSION ASSET  
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST TEN YEARS

|                                                                                                | <u>2023</u>  | <u>2022</u>  | <u>2021</u>  | <u>2020</u>  |
|------------------------------------------------------------------------------------------------|--------------|--------------|--------------|--------------|
| <i>Traditional Plan:</i>                                                                       |              |              |              |              |
| City's proportion of the net pension liability                                                 | 0.012415%    | 0.012444%    | 0.012047%    | 0.011817%    |
| City's proportionate share of the net pension liability                                        | \$ 3,667,397 | \$ 1,082,677 | \$ 1,783,898 | \$ 2,335,709 |
| City's covered payroll                                                                         | \$ 2,135,043 | \$ 2,071,993 | \$ 1,697,957 | \$ 1,866,479 |
| City's proportionate share of the net pension liability as a percentage of its covered payroll | 171.77%      | 52.25%       | 105.06%      | 125.14%      |
| Plan fiduciary net position as a percentage of the total pension liability                     | 75.74%       | 92.62%       | 86.88%       | 82.17%       |
| <i>Combined Plan:</i>                                                                          |              |              |              |              |
| City's proportion of the net pension asset                                                     | 0.039855%    | 0.039100%    | 0.037375%    | 0.036682%    |
| City's proportionate share of the net pension asset                                            | \$ 93,934    | \$ 154,056   | \$ 107,888   | \$ 76,492    |
| City's covered payroll                                                                         | \$ 184,850   | \$ 178,257   | \$ 164,707   | \$ 163,293   |
| City's proportionate share of the net pension asset as a percentage of its covered payroll     | 50.82%       | 86.42%       | 65.50%       | 46.84%       |
| Plan fiduciary net position as a percentage of the total pension asset                         | 137.14%      | 169.88%      | 157.67%      | 145.28%      |
| <i>Member Directed Plan:</i>                                                                   |              |              |              |              |
| City's proportion of the net pension asset                                                     | 0.000808%    | 0.000837%    | 0.000801%    | 0.000841%    |
| City's proportionate share of the net pension asset                                            | \$ 63        | \$ 152       | \$ 146       | \$ 32        |
| City's covered payroll                                                                         | \$ 14,670    | \$ 5,250     | \$ 4,810     | \$ 5,000     |
| City's proportionate share of the net pension asset as a percentage of its covered payroll     | 0.43%        | 2.90%        | 3.04%        | 0.64%        |
| Plan fiduciary net position as a percentage of the total pension asset                         | 126.74%      | 171.84%      | 188.21%      | 118.84%      |

Amounts presented for each fiscal year were determined as of the City's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

| <b>2019</b>  | <b>2018</b>  | <b>2017</b>  | <b>2016</b>  | <b>2015</b>  | <b>2014</b>  |
|--------------|--------------|--------------|--------------|--------------|--------------|
| 0.011646%    | 0.011377%    | 0.011970%    | 0.011771%    | 0.010490%    | 0.010490%    |
| \$ 3,189,603 | \$ 1,784,831 | \$ 2,718,183 | \$ 2,038,886 | \$ 1,265,211 | \$ 1,236,634 |
| \$ 1,608,950 | \$ 1,586,738 | \$ 1,510,942 | \$ 1,488,875 | \$ 1,257,250 | \$ 1,367,477 |
| 198.24%      | 112.48%      | 179.90%      | 136.94%      | 100.63%      | 90.43%       |
| 74.70%       | 84.66%       | 77.25%       | 81.08%       | 86.45%       | 86.36%       |
| 0.048226%    | 0.046440%    | 0.049484%    | 0.048940%    | 0.051772%    | 0.051772%    |
| \$ 53,928    | \$ 63,220    | \$ 27,541    | \$ 23,815    | \$ 19,933    | \$ 5,432     |
| \$ 206,257   | \$ 190,192   | \$ 171,058   | \$ 164,317   | \$ 167,775   | \$ 207,762   |
| 26.15%       | 33.24%       | 16.10%       | 14.49%       | 11.88%       | 2.61%        |
| 126.64%      | 137.28%      | 116.55%      | 116.90%      | 114.83%      | 104.56%      |
| 0.000875%    | 0.000912%    | 0.001000%    | n/a          | n/a          | n/a          |
| \$ 20        | \$ 32        | \$ 4         | n/a          | n/a          | n/a          |
| \$ 5,000     | \$ 6,500     | \$ 4,617     | n/a          | n/a          | n/a          |
| 0.40%        | 0.49%        | 0.09%        | n/a          | n/a          | n/a          |
| 113.42%      | 124.46%      | 103.40%      | n/a          | n/a          | n/a          |

**CITY OF PATASKALA, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF  
THE NET PENSION LIABILITY  
OHIO POLICE AND FIRE (OP&F) PENSION FUND

LAST TEN YEARS

|                                                                                                | <u>2023</u>  | <u>2022</u>  | <u>2021</u>  | <u>2020</u>  |
|------------------------------------------------------------------------------------------------|--------------|--------------|--------------|--------------|
| City's proportion of the net pension liability                                                 | 0.05744560%  | 0.05235370%  | 0.05276530%  | 0.04918190%  |
| City's proportionate share of the net pension liability                                        | \$ 5,456,775 | \$ 3,270,756 | \$ 3,597,058 | \$ 3,313,155 |
| City's covered payroll                                                                         | \$ 1,917,084 | \$ 1,634,447 | \$ 1,412,068 | \$ 1,390,574 |
| City's proportionate share of the net pension liability as a percentage of its covered payroll | 284.64%      | 200.11%      | 254.74%      | 238.26%      |
| Plan fiduciary net position as a percentage of the total pension liability                     | 62.90%       | 75.03%       | 70.65%       | 69.89%       |

Amounts presented for each fiscal year were determined as of the City's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

| <u>2019</u>  | <u>2018</u>  | <u>2017</u>  | <u>2016</u>  | <u>2015</u>  | <u>2014</u>  |
|--------------|--------------|--------------|--------------|--------------|--------------|
| 0.04957600%  | 0.04809100%  | 0.05008300%  | 0.04760300%  | 0.04466590%  | 0.04466590%  |
| \$ 4,046,712 | \$ 2,951,559 | \$ 3,172,196 | \$ 3,062,320 | \$ 2,313,880 | \$ 2,175,369 |
| \$ 1,240,337 | \$ 1,174,932 | \$ 1,130,068 | \$ 1,107,637 | \$ 1,020,095 | \$ 896,285   |
| 326.26%      | 251.21%      | 280.71%      | 276.47%      | 226.83%      | 242.71%      |
| 63.07%       | 70.91%       | 68.36%       | 66.77%       | 72.20%       | 73.00%       |

**CITY OF PATASKALA, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF CITY PENSION CONTRIBUTIONS  
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST TEN YEARS

|                                                                      | <u>2023</u>      | <u>2022</u>      | <u>2021</u>      | <u>2020</u>      |
|----------------------------------------------------------------------|------------------|------------------|------------------|------------------|
| <i>Traditional Plan:</i>                                             |                  |                  |                  |                  |
| Contractually required contribution                                  | \$ 327,593       | \$ 298,906       | \$ 290,079       | \$ 237,714       |
| Contributions in relation to the contractually required contribution | <u>(327,593)</u> | <u>(298,906)</u> | <u>(290,079)</u> | <u>(237,714)</u> |
| Contribution deficiency (excess)                                     | <u>\$ -</u>      | <u>\$ -</u>      | <u>\$ -</u>      | <u>\$ -</u>      |
| City's covered payroll                                               | \$ 2,339,950     | \$ 2,135,043     | \$ 2,071,993     | \$ 1,697,957     |
| Contributions as a percentage of covered payroll                     | 14.00%           | 14.00%           | 14.00%           | 14.00%           |
| <i>Combined Plan:</i>                                                |                  |                  |                  |                  |
| Contractually required contribution                                  | \$ 23,706        | \$ 25,879        | \$ 24,956        | \$ 23,059        |
| Contributions in relation to the contractually required contribution | <u>(23,706)</u>  | <u>(25,879)</u>  | <u>(24,956)</u>  | <u>(23,059)</u>  |
| Contribution deficiency (excess)                                     | <u>\$ -</u>      | <u>\$ -</u>      | <u>\$ -</u>      | <u>\$ -</u>      |
| City's covered payroll                                               | \$ 197,550       | \$ 184,850       | \$ 178,257       | \$ 164,707       |
| Contributions as a percentage of covered payroll                     | 12.00%           | 14.00%           | 14.00%           | 14.00%           |
| <i>Member Directed Plan:</i>                                         |                  |                  |                  |                  |
| Contractually required contribution                                  | \$ 5,181         | \$ 1,467         | \$ 525           | \$ 481           |
| Contributions in relation to the contractually required contribution | <u>(5,181)</u>   | <u>(1,467)</u>   | <u>(525)</u>     | <u>(481)</u>     |
| Contribution deficiency (excess)                                     | <u>\$ -</u>      | <u>\$ -</u>      | <u>\$ -</u>      | <u>\$ -</u>      |
| City's covered payroll                                               | \$ 51,810        | \$ 14,670        | \$ 5,250         | \$ 4,810         |
| Contributions as a percentage of covered payroll                     | 10.00%           | 10.00%           | 10.00%           | 10.00%           |

Note: Information prior to 2016 for the City's member directed plan was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

| <u>2019</u>      | <u>2018</u>      | <u>2017</u>      | <u>2016</u>      | <u>2015</u>      | <u>2014</u>      |
|------------------|------------------|------------------|------------------|------------------|------------------|
| \$ 261,307       | \$ 225,253       | \$ 206,276       | \$ 181,313       | \$ 178,665       | \$ 150,870       |
| <u>(261,307)</u> | <u>(225,253)</u> | <u>(206,276)</u> | <u>(181,313)</u> | <u>(178,665)</u> | <u>(150,870)</u> |
| <u>\$ -</u>      | <u>\$ -</u>      | <u>\$ -</u>      | <u>\$ -</u>      | <u>\$ -</u>      | <u>\$ -</u>      |
| \$ 1,866,479     | \$ 1,608,950     | \$ 1,586,738     | \$ 1,510,942     | \$ 1,488,875     | \$ 1,257,250     |
| 14.00%           | 14.00%           | 13.00%           | 12.00%           | 12.00%           | 12.00%           |
| \$ 22,861        | \$ 28,876        | \$ 24,725        | \$ 20,527        | \$ 19,718        | \$ 20,133        |
| <u>(22,861)</u>  | <u>(28,876)</u>  | <u>(24,725)</u>  | <u>(20,527)</u>  | <u>(19,718)</u>  | <u>(20,133)</u>  |
| <u>\$ -</u>      | <u>\$ -</u>      | <u>\$ -</u>      | <u>\$ -</u>      | <u>\$ -</u>      | <u>\$ -</u>      |
| \$ 163,293       | \$ 206,257       | \$ 190,192       | \$ 171,058       | \$ 164,317       | \$ 167,775       |
| 14.00%           | 14.00%           | 13.00%           | 12.00%           | 12.00%           | 12.00%           |
| \$ 500           | \$ 500           | \$ 650           | \$ 554           |                  |                  |
| <u>(500)</u>     | <u>(500)</u>     | <u>(650)</u>     | <u>(554)</u>     |                  |                  |
| <u>\$ -</u>      | <u>\$ -</u>      | <u>\$ -</u>      | <u>\$ -</u>      |                  |                  |
| \$ 5,000         | \$ 5,000         | \$ 6,500         | \$ 4,617         |                  |                  |
| 10.00%           | 10.00%           | 10.00%           | 12.00%           |                  |                  |

**CITY OF PATASKALA, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF CITY PENSION CONTRIBUTIONS  
OHIO POLICE AND FIRE (OP&F) PENSION FUND

LAST TEN YEARS

|                                                                      | <u>2023</u>      | <u>2022</u>      | <u>2021</u>      | <u>2020</u>      |
|----------------------------------------------------------------------|------------------|------------------|------------------|------------------|
| <i>Police:</i>                                                       |                  |                  |                  |                  |
| Contractually required contribution                                  | \$ 371,997       | \$ 364,246       | \$ 310,545       | \$ 268,293       |
| Contributions in relation to the contractually required contribution | <u>(371,997)</u> | <u>(364,246)</u> | <u>(310,545)</u> | <u>(268,293)</u> |
| Contribution deficiency (excess)                                     | <u>\$ -</u>      | <u>\$ -</u>      | <u>\$ -</u>      | <u>\$ -</u>      |
| City's covered payroll                                               | \$ 1,957,879     | \$ 1,917,084     | \$ 1,634,447     | \$ 1,412,068     |
| Contributions as a percentage of covered payroll                     | 19.00%           | 19.00%           | 19.00%           | 19.00%           |

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION



| <u>2019</u>      | <u>2018</u>      | <u>2017</u>      | <u>2016</u>      | <u>2015</u>      | <u>2014</u>      |
|------------------|------------------|------------------|------------------|------------------|------------------|
| \$ 264,209       | \$ 235,664       | \$ 223,237       | \$ 214,713       | \$ 210,451       | \$ 193,818       |
| <u>(264,209)</u> | <u>(235,664)</u> | <u>(223,237)</u> | <u>(214,713)</u> | <u>(210,451)</u> | <u>(193,818)</u> |
| <u>\$ -</u>      | <u>\$ -</u>      | <u>\$ -</u>      | <u>\$ -</u>      | <u>\$ -</u>      | <u>\$ -</u>      |
| \$ 1,390,574     | \$ 1,240,337     | \$ 1,174,932     | \$ 1,130,068     | \$ 1,107,637     | \$ 1,020,095     |
| 19.00%           | 19.00%           | 19.00%           | 19.00%           | 19.00%           | 19.00%           |

**CITY OF PATASKALA, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF  
THE NET OPEB LIABILITY/NET OPEB ASSET  
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST SEVEN YEARS

|                                                                                                   | <u>2023</u>  | <u>2022</u>  | <u>2021</u>  | <u>2020</u>  |
|---------------------------------------------------------------------------------------------------|--------------|--------------|--------------|--------------|
| City's proportion of the net OPEB liability/asset                                                 | 0.012707%    | 0.012758%    | 0.012340%    | 0.012119%    |
| City's proportionate share of the net OPEB liability/(asset)                                      | \$ 80,120    | \$ (399,600) | \$ (219,846) | \$ 1,673,949 |
| City's covered payroll                                                                            | \$ 2,334,563 | \$ 2,255,500 | \$ 1,867,474 | \$ 2,034,772 |
| City's proportionate share of the net OPEB liability/asset as a percentage of its covered payroll | 3.43%        | 17.72%       | 11.77%       | 82.27%       |
| Plan fiduciary net position as a percentage of the total OPEB liability/asset                     | 94.79%       | 128.23%      | 115.57%      | 47.80%       |

Note: Information prior to 2017 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the City's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

| <u>2019</u>  | <u>2018</u>  | <u>2017</u>  |
|--------------|--------------|--------------|
| 0.012301%    | 0.011990%    | 0.012583%    |
| \$ 1,603,760 | \$ 1,302,026 | \$ 1,270,942 |
| \$ 1,820,207 | \$ 1,783,430 | \$ 1,686,617 |
| 88.11%       | 73.01%       | 75.35%       |
| 46.33%       | 54.14%       | 54.05%       |

**CITY OF PATASKALA, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF  
THE NET OPEB LIABILITY  
OHIO POLICE AND FIRE (OP&F) PENSION FUND

LAST SEVEN YEARS

|                                                                                             | <u>2023</u>  | <u>2022</u>  | <u>2021</u>  | <u>2020</u>  |
|---------------------------------------------------------------------------------------------|--------------|--------------|--------------|--------------|
| City's proportion of the net OPEB liability                                                 | 0.05744560%  | 0.05235370%  | 0.05276530%  | 0.04918190%  |
| City's proportionate share of the net OPEB liability                                        | \$ 408,996   | \$ 573,842   | \$ 559,057   | \$ 485,806   |
| City's covered payroll                                                                      | \$ 1,917,084 | \$ 1,634,447 | \$ 1,412,068 | \$ 1,390,574 |
| City's proportionate share of the net OPEB liability as a percentage of its covered payroll | 21.33%       | 35.11%       | 39.59%       | 34.94%       |
| Plan fiduciary net position as a percentage of the total OPEB liability                     | 52.59%       | 46.86%       | 45.42%       | 47.08%       |

Note: Information prior to 2017 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the City's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

| <u>2019</u>  | <u>2018</u>  | <u>2017</u>  |
|--------------|--------------|--------------|
| 0.04957600%  | 0.04809100%  | 0.05008300%  |
| \$ 451,466   | \$ 2,724,769 | \$ 2,377,327 |
| \$ 1,240,337 | \$ 1,174,932 | \$ 1,130,068 |
| 36.40%       | 231.91%      | 210.37%      |
| 46.57%       | 14.13%       | 15.96%       |

**CITY OF PATASKALA, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF CITY OPEB CONTRIBUTIONS  
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST TEN YEARS

|                                                                      | <u>2023</u>    | <u>2022</u>  | <u>2021</u>  | <u>2020</u>  |
|----------------------------------------------------------------------|----------------|--------------|--------------|--------------|
| Contractually required contribution                                  | \$ 6,023       | \$ 587       | \$ 210       | \$ 192       |
| Contributions in relation to the contractually required contribution | <u>(6,023)</u> | <u>(587)</u> | <u>(210)</u> | <u>(192)</u> |
| Contribution deficiency (excess)                                     | <u>\$ -</u>    | <u>\$ -</u>  | <u>\$ -</u>  | <u>\$ -</u>  |
| City's covered payroll                                               | \$ 2,589,310   | \$ 2,334,563 | \$ 2,255,500 | \$ 1,867,474 |
| Contributions as a percentage of covered payroll                     | 0.23%          | 0.03%        | 0.01%        | 0.01%        |

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

| <u>2019</u>  | <u>2018</u>  | <u>2017</u>     | <u>2016</u>     | <u>2015</u>     | <u>2014</u>     |
|--------------|--------------|-----------------|-----------------|-----------------|-----------------|
| \$ 200       | \$ 200       | \$ 17,819       | \$ 33,732       | \$ 33,064       | \$ 27,094       |
| <u>(200)</u> | <u>(200)</u> | <u>(17,819)</u> | <u>(33,732)</u> | <u>(33,064)</u> | <u>(27,094)</u> |
| <u>\$ -</u>  | <u>\$ -</u>  | <u>\$ -</u>     | <u>\$ -</u>     | <u>\$ -</u>     | <u>\$ -</u>     |
| \$ 2,034,772 | \$ 1,820,207 | \$ 1,783,430    | \$ 1,686,617    | \$ 1,653,192    | \$ 1,425,025    |
| 0.01%        | 0.01%        | 1.00%           | 2.00%           | 2.00%           | 1.90%           |

**CITY OF PATASKALA, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF CITY OPEB CONTRIBUTIONS  
OHIO POLICE AND FIRE (OP&F) PENSION FUND

LAST TEN YEARS

|                                                                      | <u>2023</u>    | <u>2022</u>    | <u>2021</u>    | <u>2020</u>    |
|----------------------------------------------------------------------|----------------|----------------|----------------|----------------|
| <i>Police:</i>                                                       |                |                |                |                |
| Contractually required contribution                                  | \$ 9,789       | \$ 9,585       | \$ 8,172       | \$ 7,060       |
| Contributions in relation to the contractually required contribution | <u>(9,789)</u> | <u>(9,585)</u> | <u>(8,172)</u> | <u>(7,060)</u> |
| Contribution deficiency (excess)                                     | <u>\$ -</u>    | <u>\$ -</u>    | <u>\$ -</u>    | <u>\$ -</u>    |
| City's covered payroll                                               | \$ 1,957,879   | \$ 1,917,084   | \$ 1,634,447   | \$ 1,412,068   |
| Contributions as a percentage of covered payroll                     | 0.50%          | 0.50%          | 0.50%          | 0.50%          |

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION



| <u>2019</u>    | <u>2018</u>    | <u>2017</u>    | <u>2016</u>    | <u>2015</u>    | <u>2014</u>    |
|----------------|----------------|----------------|----------------|----------------|----------------|
| \$ 6,953       | \$ 6,202       | \$ 5,875       | \$ 5,803       | \$ 5,688       | \$ 4,921       |
| <u>(6,953)</u> | <u>(6,202)</u> | <u>(5,875)</u> | <u>(5,803)</u> | <u>(5,688)</u> | <u>(4,921)</u> |
| <u>\$ -</u>    | <u>\$ -</u>    | <u>\$ -</u>    | <u>\$ -</u>    | <u>\$ -</u>    | <u>\$ -</u>    |
| \$ 1,390,574   | \$ 1,240,337   | \$ 1,174,932   | \$ 1,130,068   | \$ 1,107,637   | \$ 1,020,095   |
| 0.50%          | 0.50%          | 0.50%          | 0.50%          | 0.50%          | 0.50%          |

CITY OF PATASKALA, OHIO

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2023

PENSION

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*OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)*

*Changes in benefit terms :*

- There were no changes in benefit terms from the amounts reported for 2014.
- There were no changes in benefit terms from the amounts reported for 2015.
- There were no changes in benefit terms from the amounts reported for 2016.
- There were no changes in benefit terms from the amounts reported for 2017.
- There were no changes in benefit terms from the amounts reported for 2018.
- There were no changes in benefit terms from the amounts reported for 2019.
- There were no changes in benefit terms from the amounts reported for 2020.
- There were no changes in benefit terms from the amounts reported for 2021.
- There were no changes in benefit terms from the amounts reported for 2022.
- There were no changes in benefit terms from the amounts reported for 2023.

*Changes in assumptions :*

- There were no changes in assumptions for 2014.
- There were no changes in assumptions for 2015.
- There were no changes in assumptions for 2016.
- For 2017, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 8.00% down to 7.50%, (b) for defined benefit investments, decreasing the wage inflation from 3.75% to 3.25% and (c) changing the future salary increases from a range of 4.25%-10.05% to 3.25%-10.75%.
- There were no changes in assumptions for 2018.
- For 2019, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) the assumed rate of return and discount rate were reduced from 7.50% down to 7.20%.
- There were no changes in assumptions for 2020.
- There were no changes in assumptions for 2021.
- For 2022, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) wage inflation was changed from 3.25% to 2.75%, (b) future salary increases, including inflation were changed from 3.25%-10.75% to 2.75%-10.75%, (c) COLA for post 1/7/2013 retirees were changed from 0.50%, simple through 2021, then 2.15% simple to 3.00%, simple through 2022, then 2.05% simple and (d) the actuarially assumed rate of return was changed from 7.20% to 6.90%.
- There were no changes in assumptions for 2023.

(Continued)

CITY OF PATASKALA, OHIO

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION (CONTINUED)  
FOR THE YEAR ENDED DECEMBER 31, 2023

PENSION

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*OHIO POLICE AND FIRE (OP&F) PENSION FUND*

*Changes in benefit terms :*

- There were no changes in benefit terms from the amounts reported for 2014.
- There were no changes in benefit terms from the amounts reported for 2015.
- There were no changes in benefit terms from the amounts reported for 2016.
- There were no changes in benefit terms from the amounts reported for 2017.
- There were no changes in benefit terms from the amounts reported for 2018.
- There were no changes in benefit terms from the amounts reported for 2019.
- There were no changes in benefit terms from the amounts reported for 2020.
- There were no changes in benefit terms from the amounts reported for 2021.
- There were no changes in benefit terms from the amounts reported for 2022.
- There were no changes in benefit terms from the amounts reported for 2023.

*Changes in assumptions :*

- There were no changes in assumptions for 2014.
- There were no changes in assumptions for 2015.
- There were no changes in assumptions for 2016.
- There were no changes in assumptions for 2017.
- For 2018, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 8.25% down to 8.00%, (b) changing the future salary increases from a range of 4.25%-11.00% to 3.75%-10.50%, (c) reduction in payroll increases from 3.75% down to 3.25%, (d) reduction in inflation assumptions from 3.25% down to 2.75% and (e) Cost of Living Adjustments (COLA) were reduced from 2.60% and 3.00% simple to 2.20% and 3.00% simple.
- There were no changes in assumptions for 2019.
- There were no changes in assumptions for 2020.
- There were no changes in assumptions for 2021.
- For 2022, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) the actuarially assumed rate of return was changed from 8.00% to 7.50%.
- For 2023, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) the mortality rates were changed from the RP-2014 Total Employee and Healthy Annuitant mortality tables to various Pub-2010 mortality tables using the MP-2021 Improvement Scale.

(Continued)

CITY OF PATASKALA, OHIO

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION (CONTINUED)  
FOR THE YEAR ENDED DECEMBER 31, 2023

OTHER POSTEMPLOYMENT BENEFITS (OPEB)

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*OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)*

*Changes in benefit terms :*

- There were no changes in benefit terms from the amounts reported for 2017.
- There were no changes in benefit terms from the amounts reported for 2018.
- There were no changes in benefit terms from the amounts reported for 2019.
- There were no changes in benefit terms from the amounts reported for 2020.
- For 2021, the following were the most significant changes in benefit terms since the prior measurement date: the Board approved several changes to the health care plan offered to Medicare and non-Medicare retirees in efforts to decrease costs and increase the solvency of the health care Plan. These changes are effective January 1, 2022 and include changes to base allowances and eligibility for Medicare retirees, as well as replacing OPERS-sponsored medical plans for non-Medicare retirees with monthly allowances, similar to the program for Medicare retirees. These changes are reflected in the December 31, 2020 measurement date health care valuation. These changes significantly decreased the total OPEB liability for the measurement date December 31, 2020.
- There were no changes in benefit terms from the amounts reported for 2022.
- There were no changes in benefit terms from the amounts reported for 2023.

*Changes in assumptions :*

- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2017.
- For 2018, the following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 4.23% down to 3.85%.
- For 2019, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was increased from 3.85% up to 3.96%, (b) The investment rate of return was decreased from 6.50% percent down to 6.00%, (c) the municipal bond rate was increased from 3.31% up to 3.71% and (d) the health care cost trend rate was increased from 7.50%, initial/3.25%, ultimate in 2028 up to 10.00%, initial/3.25% ultimate in 2029.
- For 2020, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was decreased from 3.96% up to 3.16%, (b) the municipal bond rate was decreased from 3.71% up to 2.75% and (c) the health care cost trend rate was increased from 10.50%, initial/3.25%, ultimate in 2029 up to 10.50%, initial/3.50% ultimate in 2030.
- For 2021, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was increased from 3.16% up to 6.00%, (b) the municipal bond rate was decreased from 2.75% up to 2.00% and (c) the health care cost trend rate was decreased from 10.50%, initial/3.50%, ultimate in 2030 down to 8.50%, initial/3.50% ultimate in 2035.
- For 2022, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) wage inflation changed from 3.25% to 2.75%, (b) projected salary increases, including inflation changed from 3.25%-10.75% to 2.75%-10.75%, (c) the municipal bond rate was changed from 2.00% to 1.84% and (d) the health care cost trend rate was changed from 8.50% initial, 3.50% ultimate in 2035 to 5.50% initial, 3.50% ultimate in 2034.
- For 2023, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the single discount rate changed from 6.00% to 5.22%, (b) the municipal bond rate was changed from 1.84% to 4.05% and (c) the health care cost trend rate was changed from 5.50% initial, 3.50% ultimate in 2034 to 5.50% initial, 3.50% ultimate in 2036.

(Continued)

CITY OF PATASKALA, OHIO

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION (CONTINUED)  
FOR THE YEAR ENDED DECEMBER 31, 2023

OTHER POSTEMPLOYMENT BENEFITS (OPEB)

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*OHIO POLICE AND FIRE (OP&F) PENSION FUND*

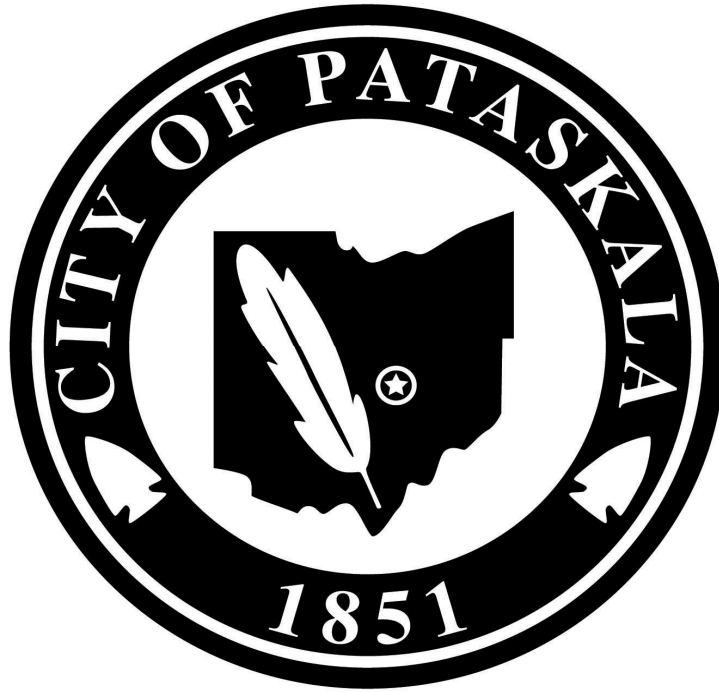
*Changes in benefit terms :*

- There were no changes in benefit terms from the amounts reported for 2017.
- There were no changes in benefit terms from the amounts reported for 2018.
- For 2019, OP&F changed its retiree health care model from a self-insured health care plan to a stipend-based health care model.
- There were no changes in benefit terms from the amounts reported for 2020.
- There were no changes in benefit terms from the amounts reported for 2021.
- There were no changes in benefit terms from the amounts reported for 2022.
- There were no changes in benefit terms from the amounts reported for 2023.

*Changes in assumptions :*

- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2017.
- For 2018, the following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date: (a) DROP interest rate was reduced from 4.50% to 4.00%, (b) CPI-based COLA was reduced from 2.60% to 2.20%, (c) investment rate of return was reduced from 8.25% to 8.00%, (d) salary increases were reduced from 3.75% to 3.25% and (e) payroll growth was reduced from 3.75% to 3.25%.
- For 2019, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was increased from 3.24% up to 4.66%.
- For 2020, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was decreased from 4.66% up to 3.56%.
- For 2021, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was decreased from 3.56% down to 2.96%.
- For 2022, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the investment rate of return was changed from 8.00% to 7.50% and (b) the discount rate was changed from 2.96% to 2.84%.
- For 2023, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was changed from 2.84% to 4.27% and (b) the mortality rates were changed from the RP-2014 Total Employee and Healthy Annuitant mortality tables to various Pub-2010 mortality tables using the MP-2021 Improvement Scale.

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COMBINING STATEMENTS  
AND INDIVIDUAL FUND SCHEDULES

**CITY OF PATASKALA, OHIO**  
INDIVIDUAL FUND SCHEDULES  
FUND DESCRIPTIONS - GOVERNMENTAL FUNDS

**GENERAL FUND**

The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the charter of the City and/or the general laws of Ohio.

**MAJOR FUNDS**

***Street Fund***

The street fund accounts for revenues generated from license and gasoline taxes that are restricted to be used on local roads within the City.

***Police Fund***

This fund accounts for tax and other revenues collected that are restricted for police operations.

***Capital Improvements Fund***

This fund is used to account for income taxes that are restricted for the purchase of equipment and to construct capital assets.

**NONMAJOR SPECIAL REVENUE FUNDS**

Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specific purposes other than debt service or capital projects. The term *proceeds of specific revenue sources* establishes that one or more specific restricted or committed revenues should be the foundation for a special revenue fund. The following are the special revenue funds which the City operates:

***State Highway Fund***

This fund accounts for the portion of state gasoline tax restricted for maintenance of state highways within the City.

***Pataskala Corporate Park Joint Economic Development District (JEDD Income Tax) Fund***

This fund accounts for income taxes received from collections within the Pataskala Corporate Park which are restricted for improvements specifically within the Corporate Park.

***Permissive License Tax Fund***

This fund accounts for the \$5.00 license tax levied by the City of Pataskala and Licking County on each motor vehicle registered in the City. Money is restricted for planning, constructing, improving, maintaining, and repairing roads, streets and bridges within the City.

***Park Use Fund***

This fund accounts for developers' fees collected that are committed for capital improvements associated with the City's parks.

***Immobilization Fund***

This fund receives fines assessed from City's Mayor's Court for immobilized vehicles. Money is restricted for training and education purposes.

***Court Computer Fund***

This fund receives fines assessed from the City's Mayor's Court and are restricted to improve the court computer systems



CITY OF PATASKALA, OHIO

INDIVIDUAL FUND SCHEDULES  
FUND DESCRIPTIONS - GOVERNMENTAL FUNDS

**NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)**

***Alcohol Enforcement and Education Fund***

Account for fines received by the City's Mayor's Court and are restricted to educate the public about laws governing the operation of motor vehicles while under the influence.

***Law Enforcement Trust Fund***

Accounts for fines generated in the prosecution of those in possession of contraband and any proceeds received from the sale of confiscated contraband. This money is restricted for any law enforcement activity.

***Pataskala Mobile Home Park Fund***

This fund accounts for a donation received that are committed for maintenance of the storm sewer line underlying the railroad tracks within the City

***Ecological Preservation Fund***

This fund accounts for revenues received that are restricted for the use of preserving ecological projects within the City

***Indigent Driver Interlock Fund***

This fund accounts for fine and forfeitures that are restricted for expenditures related to indigent drivers.

***Law Enforcement Training Fund***

This fund accounts for federal and state grant dollars that are restricted for the purpose of training police officers in the City.

***Payment in Lieu Fund***

This fund accounts for resources provided by developers that are committed for further use. Developers provide funds to the City in lieu of installing sidewalks, planting trees, etc.

***Vendor Bond & Escrow Fund***

This fund is used to account for funds received as deposits from vendors doing business within the city.

***Coronavirus Local Fiscal Recovery Fund***

This fund is used to account for grant money received under the American Rescue Plan Act (ARPA) that is restricted for use on items related to ARPA programs.

***Impact Fees Fund***

This fund is used to account for planning and zoning fees that are restricted for community environment purposes.

***OneOhio Settlement Fund***

This fund is used to account for opioid settlement proceeds that are restricted for public health and welfare programs.

***Fire Escrow Fund***

This fund is used to account for funds for insurance payments received and disbursed as agent relative to fire damages incurred by City property owners.

The following funds are included in the general fund (GAAP basis), but have separate legally adopted budgets (budget basis):

***Unclaimed Monies Fund***

This fund is used to account for resources that are unclaimed monies that have not been distributed. The fund balance of this fund is nonspendable.

***Recreation Fund***

This fund accounts for fees charged for recreational activities and is used for park and recreation purposes.

***Sesquicentennial Fund***

This fund receives grants and donations to be used for historical activities and programs within the City.

***Payroll Clearing Fund***

To account for money held related to employee and employer payroll items due to others. This fund does not require a budget, therefore no budgetary statement is presented.

The following fund is included in the police fund (GAAP basis), but has a separate legally adopted budget (budget basis)

***Police K-9 Unit Fund***

This fund receives grants and donations for the upkeep, care, and maintenance of the City's investigative police dog.

**CITY OF PATASKALA, OHIO**  
INDIVIDUAL FUND SCHEDULES  
FUND DESCRIPTIONS - GOVERNMENTAL FUNDS

**NONMAJOR DEBT SERVICE FUND**

Debt service funds are used to account for and report financial resources that are restricted, committed or assigned to expenditures for principal and interest. The following is a description of all nonmajor debt service funds:

***Debt Service Fund***

This fund accounts for income taxes that are restricted for the use of paying principal and interest.

**NONMAJOR CAPITAL PROJECTS FUNDS**

Capital project funds are used to account for and report financial resources that are restricted, committed or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. Capital project funds exclude those types of capital-related outflows financed by proprietary funds or for assets that will be held in trust for individuals, private organizations, or other governments. The following is a description of all nonmajor capital project funds:

**Nonmajor Capital Projects Funds**

***Issue II Fund***

This fund is used to account for transfers and intergovernmental revenues that are restricted for Issue II projects.

***State Route 310 Tax Increment Finance Equivalent Fund***

This fund accounts for tax incentive equivalent funds.

***Capital Facilities Fund***

This fund is used to account for rental income that is committed to various capital facilities projects in the City.

***Builder's Escrow Fund***

This fund is to account for money held for construction projects throughout the City.

**CITY OF PATASKALA, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**GENERAL FUND**  
 FOR THE YEAR ENDED DECEMBER 31, 2023

|                                                      | <u>Budgeted Amounts</u> |                  |                  | <b>Variance with<br/>Final Budget<br/>Positive<br/>(Negative)</b> |
|------------------------------------------------------|-------------------------|------------------|------------------|-------------------------------------------------------------------|
|                                                      | <u>Original</u>         | <u>Final</u>     | <u>Actual</u>    |                                                                   |
| <b>Revenues:</b>                                     |                         |                  |                  |                                                                   |
| Real and Other Taxes                                 | \$ 1,500,500            | \$ 1,607,000     | \$ 1,562,807     | \$ (44,193)                                                       |
| Licenses and Permits                                 | 231,000                 | 276,300          | 265,339          | (10,961)                                                          |
| Fines and Forfeitures                                | 124,940                 | 127,560          | 126,993          | (567)                                                             |
| Intergovernmental                                    | 317,888                 | 318,263          | 275,259          | (43,004)                                                          |
| Special Assessments                                  | 1,000                   | 1,000            | -                | (1,000)                                                           |
| Contributions and donations                          | -                       | -                | 1,600            | 1,600                                                             |
| Investment Income                                    | 16,975                  | 100,000          | 129,314          | 29,314                                                            |
| Rental Income                                        | -                       | -                | 125              | 125                                                               |
| Other                                                | 45,000                  | 42,700           | 22,885           | (19,815)                                                          |
| <b>Total Revenues</b>                                | <b>2,237,303</b>        | <b>2,472,823</b> | <b>2,384,322</b> | <b>(88,501)</b>                                                   |
| <b>Expenditures:</b>                                 |                         |                  |                  |                                                                   |
| <i>Current:</i>                                      |                         |                  |                  |                                                                   |
| <u>General Government</u>                            |                         |                  |                  |                                                                   |
| General Government                                   |                         |                  |                  |                                                                   |
| Salaries & related                                   | 489,099                 | 67,602           | 52,038           | 15,564                                                            |
| Contractual services                                 | 357,921                 | 329,232          | 289,074          | 40,158                                                            |
| General operating                                    | 207,944                 | 143,236          | 62,771           | 80,465                                                            |
| <b>Total General Government</b>                      | <b>1,054,964</b>        | <b>540,070</b>   | <b>403,883</b>   | <b>136,187</b>                                                    |
| Court & Legal                                        |                         |                  |                  |                                                                   |
| Salaries & related                                   | 116,237                 | 113,170          | 101,079          | 12,091                                                            |
| Contractual services                                 | 239,780                 | 231,603          | 124,097          | 107,506                                                           |
| General operating                                    | 12,186                  | 12,112           | 1,602            | 10,510                                                            |
| <b>Total Court &amp; Legal</b>                       | <b>368,203</b>          | <b>356,885</b>   | <b>226,778</b>   | <b>130,107</b>                                                    |
| Executive & Legislative                              |                         |                  |                  |                                                                   |
| Salaries & related                                   | 167,034                 | 166,014          | 138,592          | 27,422                                                            |
| Contractual services                                 | 17,030                  | 15,909           | 3,159            | 12,750                                                            |
| General operating                                    | 35,616                  | 31,195           | 13,693           | 17,502                                                            |
| <b>Total Executive &amp; Legislative</b>             | <b>219,680</b>          | <b>213,118</b>   | <b>155,444</b>   | <b>57,674</b>                                                     |
| Finance                                              |                         |                  |                  |                                                                   |
| Salaries & related                                   | 55,150                  | 42,070           | 32,982           | 9,088                                                             |
| Contractual services                                 | 44,954                  | 44,855           | 41,880           | 2,975                                                             |
| General operating                                    | 18,282                  | 15,892           | 14,161           | 1,731                                                             |
| <b>Total Finance</b>                                 | <b>118,386</b>          | <b>102,817</b>   | <b>89,023</b>    | <b>13,794</b>                                                     |
| Parks, Lands & Municipal Facilities                  |                         |                  |                  |                                                                   |
| Contractual services                                 | 170,456                 | 131,429          | 123,007          | 8,422                                                             |
| General operating                                    | 292,710                 | 164,451          | 150,973          | 13,478                                                            |
| Capital outlay                                       | 185,374                 | 135,250          | 11,547           | 123,703                                                           |
| <b>Total Parks, Lands &amp; Municipal Facilities</b> | <b>648,540</b>          | <b>431,130</b>   | <b>285,527</b>   | <b>145,603</b>                                                    |
| <b>Total General Government</b>                      | <b>2,409,773</b>        | <b>1,644,020</b> | <b>1,160,655</b> | <b>483,365</b>                                                    |

--Continued

CITY OF PATASKALA, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**GENERAL FUND (CONTINUED)**  
 FOR THE YEAR ENDED DECEMBER 31, 2023

|                                                                      | <u>Budgeted Amounts</u> |                     | <u>Actual</u>       | <u>Variance with<br/>Final Budget<br/>Positive<br/>(Negative)</u> |
|----------------------------------------------------------------------|-------------------------|---------------------|---------------------|-------------------------------------------------------------------|
|                                                                      | <u>Original</u>         | <u>Final</u>        |                     |                                                                   |
| <u>Community Environment</u>                                         |                         |                     |                     |                                                                   |
| General Government                                                   |                         |                     |                     |                                                                   |
| Salaries & related                                                   | \$ 17,457               | \$ 429,192          | \$ 395,672          | \$ 33,520                                                         |
| Contractual services                                                 | 7,369                   | 23,320              | 11,272              | 12,048                                                            |
| General operating                                                    | 3,938                   | 55,523              | 22,105              | 33,418                                                            |
| <b>Total General Government</b>                                      | <b>28,764</b>           | <b>508,035</b>      | <b>429,049</b>      | <b>78,986</b>                                                     |
| <b>Total Community Environment</b>                                   | <b>28,764</b>           | <b>508,035</b>      | <b>429,049</b>      | <b>78,986</b>                                                     |
| <u>Leisure Time Activities</u>                                       |                         |                     |                     |                                                                   |
| Parks, Lands & Municipal Facilities                                  |                         |                     |                     |                                                                   |
| Contractual services                                                 | -                       | 30,750              | 27,850              | 2,900                                                             |
| General operating                                                    | -                       | 111,164             | 109,274             | 1,890                                                             |
| Capital outlay                                                       | -                       | 60,000              | 56,210              | 3,790                                                             |
| <b>Total Parks, Lands &amp; Municipal Facilities</b>                 | <b>-</b>                | <b>201,914</b>      | <b>193,334</b>      | <b>8,580</b>                                                      |
| <b>Total Leisure Time Activities</b>                                 | <b>-</b>                | <b>201,914</b>      | <b>193,334</b>      | <b>8,580</b>                                                      |
| <b>Total Expenditures</b>                                            | <b>2,438,537</b>        | <b>2,353,969</b>    | <b>1,783,038</b>    | <b>570,931</b>                                                    |
| <b>Excess (Deficiency) of Revenues Over<br/>(Under) Expenditures</b> | <b>(201,234)</b>        | <b>118,854</b>      | <b>601,284</b>      | <b>482,430</b>                                                    |
| <b>Other Financing Sources (Uses):</b>                               |                         |                     |                     |                                                                   |
| Sale of assets                                                       | 1,500                   | 1,500               | -                   | (1,500)                                                           |
| Transfers out                                                        | (450,000)               | (450,000)           | (450,000)           | -                                                                 |
| <b>Total Other Financing Sources (Uses)</b>                          | <b>(448,500)</b>        | <b>(448,500)</b>    | <b>(450,000)</b>    | <b>(1,500)</b>                                                    |
| <b>Net Change in Fund Balance</b>                                    | <b>(649,734)</b>        | <b>(329,646)</b>    | <b>151,284</b>      | <b>480,930</b>                                                    |
| <b>Fund Balance at Beginning of Year</b>                             | 3,400,194               | 3,400,194           | 3,400,194           | -                                                                 |
| <b>Prior Year Encumbrances Appropriated</b>                          | 171,206                 | 171,206             | 171,206             | -                                                                 |
| <b>Fund Balance at End of Year</b>                                   | <b>\$ 2,921,666</b>     | <b>\$ 3,241,754</b> | <b>\$ 3,722,684</b> | <b>\$ 480,930</b>                                                 |

CITY OF PATASKALA, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

STREET FUND

FOR THE YEAR ENDED DECEMBER 31, 2023

|                                                      | Budgeted Amounts    |                     | Actual              | Variance with                          |
|------------------------------------------------------|---------------------|---------------------|---------------------|----------------------------------------|
|                                                      | Original            | Final               |                     | Final Budget<br>Positive<br>(Negative) |
| <b>Revenues:</b>                                     |                     |                     |                     |                                        |
| Income taxes                                         | \$ 3,770,869        | \$ 3,972,768        | \$ 3,954,511        | \$ (18,257)                            |
| Intergovernmental                                    | 1,136,450           | 1,228,350           | 1,435,767           | 207,417                                |
| Investment income                                    | 23,523              | 125,000             | 170,338             | 45,338                                 |
| Charges for services                                 | -                   | 200                 | 210                 | 10                                     |
| Other                                                | 30,000              | 54,000              | 70,155              | 16,155                                 |
| <b>Total Revenues</b>                                | <b>4,960,842</b>    | <b>5,380,318</b>    | <b>5,630,981</b>    | <b>250,663</b>                         |
| <b>Expenditures:</b>                                 |                     |                     |                     |                                        |
| <i>Current:</i>                                      |                     |                     |                     |                                        |
| <u>General Government</u>                            |                     |                     |                     |                                        |
| General Government                                   |                     |                     |                     |                                        |
| Salaries & related                                   | 128,339             | 138,506             | 124,138             | 14,368                                 |
| Contractual services                                 | 1,639,396           | 1,587,416           | 1,456,924           | 130,492                                |
| General operating                                    | 24,205              | 24,205              | 320                 | 23,885                                 |
| <b>Total General Government</b>                      | <b>1,791,940</b>    | <b>1,750,127</b>    | <b>1,581,382</b>    | <b>168,745</b>                         |
| Court & Legal                                        |                     |                     |                     |                                        |
| Contractual services                                 | 73,516              | 66,727              | 44,227              | 22,500                                 |
| <b>Total Court &amp; Legal</b>                       | <b>73,516</b>       | <b>66,727</b>       | <b>44,227</b>       | <b>22,500</b>                          |
| Finance                                              |                     |                     |                     |                                        |
| Salaries & related                                   | 98,450              | 89,449              | 80,760              | 8,689                                  |
| Contractual services                                 | 18,640              | 18,640              | 17,053              | 1,587                                  |
| General operating                                    | 200,765             | 210,765             | 208,253             | 2,512                                  |
| <b>Total Finance</b>                                 | <b>317,855</b>      | <b>318,854</b>      | <b>306,066</b>      | <b>12,788</b>                          |
| Parks, Lands & Municipal Facilities                  |                     |                     |                     |                                        |
| General operating                                    | 24,883              | 23,968              | 13,868              | 10,100                                 |
| <b>Total Parks, Lands &amp; Municipal Facilities</b> | <b>24,883</b>       | <b>23,968</b>       | <b>13,868</b>       | <b>10,100</b>                          |
| <b>Total General Government</b>                      | <b>2,208,194</b>    | <b>2,159,676</b>    | <b>1,945,543</b>    | <b>214,133</b>                         |
| <u>Transportation</u>                                |                     |                     |                     |                                        |
| Public Service                                       |                     |                     |                     |                                        |
| Salaries & related                                   | 1,183,547           | 1,176,380           | 904,985             | 271,395                                |
| Contractual services                                 | 267,074             | 280,129             | 242,622             | 37,507                                 |
| General operating                                    | 369,370             | 360,815             | 265,416             | 95,399                                 |
| Capital outlay                                       | 3,833,553           | 3,971,683           | 3,948,021           | 23,662                                 |
| <b>Total Transportation</b>                          | <b>5,653,544</b>    | <b>5,789,007</b>    | <b>5,361,044</b>    | <b>427,963</b>                         |
| <b>Total Expenditures</b>                            | <b>7,861,738</b>    | <b>7,948,683</b>    | <b>7,306,587</b>    | <b>642,096</b>                         |
| <b>Net Change in Fund Balance</b>                    | <b>(2,900,896)</b>  | <b>(2,568,365)</b>  | <b>(1,675,606)</b>  | <b>892,759</b>                         |
| <b>Fund Balance at Beginning of Year</b>             | 3,969,975           | 3,969,975           | 3,969,975           | -                                      |
| <b>Prior Year Encumbrances Appropriated</b>          | 2,373,512           | 2,373,512           | 2,373,512           | -                                      |
| <b>Fund Balance at End of Year</b>                   | <b>\$ 3,442,591</b> | <b>\$ 3,775,122</b> | <b>\$ 4,667,881</b> | <b>\$ 892,759</b>                      |

CITY OF PATASKALA, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**POLICE FUND**  
 FOR THE YEAR ENDED DECEMBER 31, 2023

|                                                      | Budgeted Amounts |                  |                  | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|------------------------------------------------------|------------------|------------------|------------------|---------------------------------------------------------|
|                                                      | Original         | Final            | Actual           |                                                         |
| <b>Revenues:</b>                                     |                  |                  |                  |                                                         |
| Income taxes                                         | \$ 3,712,020     | \$ 3,908,232     | \$ 3,889,248     | \$ (18,984)                                             |
| Charges for services                                 | 7,100            | 8,100            | 11,420           | 3,320                                                   |
| Fines and forfeitures                                | 150              | 150              | 35               | (115)                                                   |
| Intergovernmental                                    | -                | 45,000           | 42,328           | (2,672)                                                 |
| Investment income                                    | 24,300           | 62,500           | 101,222          | 38,722                                                  |
| Other                                                | 30,000           | 51,030           | 63,177           | 12,147                                                  |
| <b>Total Revenues</b>                                | <b>3,773,570</b> | <b>4,075,012</b> | <b>4,107,430</b> | <b>32,418</b>                                           |
| <b>Expenditures:</b>                                 |                  |                  |                  |                                                         |
| <i>Current:</i>                                      |                  |                  |                  |                                                         |
| <u>General Government</u>                            |                  |                  |                  |                                                         |
| General Government                                   |                  |                  |                  |                                                         |
| Salaries & related                                   | 2,500            | 2,500            | -                | 2,500                                                   |
| Contractual services                                 | 106,804          | 106,530          | 63,567           | 42,963                                                  |
| General operating                                    | 28,090           | 28,090           | 18,241           | 9,849                                                   |
| <b>Total General Government</b>                      | <b>137,394</b>   | <b>137,120</b>   | <b>81,808</b>    | <b>55,312</b>                                           |
| Court & Legal                                        |                  |                  |                  |                                                         |
| Contractual services                                 | 75,286           | 72,448           | 52,198           | 20,250                                                  |
| <b>Total Court &amp; Legal</b>                       | <b>75,286</b>    | <b>72,448</b>    | <b>52,198</b>    | <b>20,250</b>                                           |
| Finance                                              |                  |                  |                  |                                                         |
| Salaries & related                                   | 98,450           | 88,149           | 78,784           | 9,365                                                   |
| Contractual services                                 | 23,210           | 23,210           | 20,281           | 2,929                                                   |
| General operating                                    | 198,191          | 208,191          | 205,178          | 3,013                                                   |
| <b>Total Finance</b>                                 | <b>319,851</b>   | <b>319,550</b>   | <b>304,243</b>   | <b>15,307</b>                                           |
| Parks, Lands & Municipal Facilities                  |                  |                  |                  |                                                         |
| Contractual services                                 | 64,976           | 53,920           | 46,496           | 7,424                                                   |
| General operating                                    | 37,163           | 36,163           | 31,913           | 4,250                                                   |
| <b>Total Parks, Lands &amp; Municipal Facilities</b> | <b>102,139</b>   | <b>90,083</b>    | <b>78,409</b>    | <b>11,674</b>                                           |
| <b>Total General Government</b>                      | <b>634,670</b>   | <b>619,201</b>   | <b>516,658</b>   | <b>102,543</b>                                          |
| <u>Security of Persons &amp; Property</u>            |                  |                  |                  |                                                         |
| Police                                               |                  |                  |                  |                                                         |
| Salaries & related                                   | 3,134,739        | 3,218,937        | 3,058,558        | 160,379                                                 |
| Contractual services                                 | 67,750           | 55,817           | 38,566           | 17,251                                                  |
| General operating                                    | 372,950          | 327,462          | 264,639          | 62,823                                                  |
| Capital outlay                                       | 200,814          | 237,640          | 234,181          | 3,459                                                   |
| <b>Total Police</b>                                  | <b>3,776,253</b> | <b>3,839,856</b> | <b>3,595,944</b> | <b>243,912</b>                                          |
| <b>Total Security of Persons &amp; Property</b>      | <b>3,776,253</b> | <b>3,839,856</b> | <b>3,595,944</b> | <b>243,912</b>                                          |
| <b>Total Expenditures</b>                            | <b>4,410,923</b> | <b>4,459,057</b> | <b>4,112,602</b> | <b>346,455</b>                                          |
| <b>Excess of Expenditures over Revenues</b>          | <b>(637,353)</b> | <b>(384,045)</b> | <b>(5,172)</b>   | <b>378,873</b>                                          |

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CITY OF PATASKALA, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**POLICE FUND (CONTINUED)**  
 FOR THE YEAR ENDED DECEMBER 31, 2023

|                                             | <u>Budgeted Amounts</u> |                     |                     | <b>Variance with<br/>Final Budget<br/>Positive<br/>(Negative)</b> |
|---------------------------------------------|-------------------------|---------------------|---------------------|-------------------------------------------------------------------|
|                                             | <u>Original</u>         | <u>Final</u>        | <u>Actual</u>       |                                                                   |
| <b>Other Financing Sources (Uses):</b>      |                         |                     |                     |                                                                   |
| Sale of capital assets                      | \$ 500                  | \$ 500              | \$ -                | \$ (500)                                                          |
| Transfers out                               | (18,700)                | (18,700)            | (18,700)            | -                                                                 |
| <b>Total Other Financing Sources (Uses)</b> | <b>(18,200)</b>         | <b>(18,200)</b>     | <b>(18,700)</b>     | <b>(500)</b>                                                      |
| <b>Net Change in Fund Balance</b>           | <b>(655,553)</b>        | <b>(402,245)</b>    | <b>(23,872)</b>     | <b>378,373</b>                                                    |
| <b>Fund Balance at Beginning of Year</b>    | 3,912,663               | 3,912,663           | 3,912,663           | -                                                                 |
| <b>Prior Year Encumbrances Appropriated</b> | 140,922                 | 140,922             | 140,922             | -                                                                 |
| <b>Fund Balance at End of Year</b>          | <b>\$ 3,398,032</b>     | <b>\$ 3,651,340</b> | <b>\$ 4,029,713</b> | <b>\$ 378,373</b>                                                 |

CITY OF PATASKALA, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**CAPITAL IMPROVEMENTS FUND**  
 FOR THE YEAR ENDED DECEMBER 31, 2023

|                                                    | <u>Budgeted Amounts</u> |                     |                     | <b>Variance with<br/>Final Budget<br/>Positive<br/>(Negative)</b> |
|----------------------------------------------------|-------------------------|---------------------|---------------------|-------------------------------------------------------------------|
|                                                    | <u>Original</u>         | <u>Final</u>        | <u>Actual</u>       |                                                                   |
| <b>Revenues:</b>                                   |                         |                     |                     |                                                                   |
| Income taxes                                       | \$ 120,591              | \$ 126,580          | \$ 125,980          | \$ (600)                                                          |
| Investment income                                  | 10,830                  | 25,000              | 36,506              | 11,506                                                            |
| Intergovernmental                                  | -                       | 1,500               | 1,264               | (236)                                                             |
| Contributions and donations                        | -                       | 1,500,000           | 1,500,000           | -                                                                 |
| Other                                              | 20,000                  | 180,000             | 1,220               | (178,780)                                                         |
| <b>Total Revenues</b>                              | <b>151,421</b>          | <b>1,833,080</b>    | <b>1,664,970</b>    | <b>(168,110)</b>                                                  |
| <b>Expenditures:</b>                               |                         |                     |                     |                                                                   |
| <i>Current:</i>                                    |                         |                     |                     |                                                                   |
| <u>Capital Outlay</u>                              |                         |                     |                     |                                                                   |
| General government                                 |                         |                     |                     |                                                                   |
| Contract services                                  | 693                     | 693                 | 693                 | -                                                                 |
| <b>Total General Government</b>                    | <b>693</b>              | <b>693</b>          | <b>693</b>          | <b>-</b>                                                          |
| Public Service                                     |                         |                     |                     |                                                                   |
| Capital outlay                                     | 188,880                 | 1,848,880           | 1,848,880           | -                                                                 |
| <b>Total Public Service</b>                        | <b>188,880</b>          | <b>1,848,880</b>    | <b>1,848,880</b>    | <b>-</b>                                                          |
| Finance                                            |                         |                     |                     |                                                                   |
| General operating                                  | 6,328                   | 8,828               | 6,826               | <b>2,002</b>                                                      |
| <b>Total Finance</b>                               | <b>6,328</b>            | <b>8,828</b>        | <b>6,826</b>        | <b>2,002</b>                                                      |
| Park Maintenance & Administration                  |                         |                     |                     |                                                                   |
| General operating                                  |                         |                     |                     | -                                                                 |
| Contractual services                               | 30,000                  | 20,000              | 20,000              | -                                                                 |
| Capital outlay                                     | 272,817                 | 272,479             | 140,720             | <b>131,759</b>                                                    |
| <b>Total Park Maintenance &amp; Administration</b> | <b>302,817</b>          | <b>292,479</b>      | <b>160,720</b>      | <b>131,759</b>                                                    |
| <b>Total Capital Outlay</b>                        | <b>498,718</b>          | <b>2,150,880</b>    | <b>2,017,119</b>    | <b>133,761</b>                                                    |
| <b>Total Expenditures</b>                          | <b>498,718</b>          | <b>2,150,880</b>    | <b>2,017,119</b>    | <b>133,761</b>                                                    |
| <b>Net Change in Fund Balance</b>                  | <b>(347,297)</b>        | <b>(317,800)</b>    | <b>(352,149)</b>    | <b>(34,349)</b>                                                   |
| <b>Fund Balance at Beginning of Year</b>           | 1,504,728               | 1,504,728           | 1,504,728           | -                                                                 |
| <b>Prior Year Encumbrances Appropriated</b>        | 203,390                 | 203,390             | 203,390             | -                                                                 |
| <b>Fund Balance at End of Year</b>                 | <b>\$ 1,360,821</b>     | <b>\$ 1,390,318</b> | <b>\$ 1,355,969</b> | <b>\$ (34,349)</b>                                                |



**CITY OF PATASKALA, OHIO**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**DECEMBER 31, 2023**

|                                                                                 | <b>Nonmajor<br/>Special Revenue<br/>Funds</b> | <b>Nonmajor<br/>Debt Service<br/>Fund -<br/>Debt Service</b> | <b>Nonmajor<br/>Capital Projects<br/>Funds</b> | <b>Total Nonmajor<br/>Governmental<br/>Funds</b> |
|---------------------------------------------------------------------------------|-----------------------------------------------|--------------------------------------------------------------|------------------------------------------------|--------------------------------------------------|
| <b>Assets:</b>                                                                  |                                               |                                                              |                                                |                                                  |
| Equity in pooled cash and investments                                           | \$ 2,450,065                                  | \$ 171,692                                                   | \$ 1,765,224                                   | \$ 4,386,981                                     |
| Receivables (net of allowances of uncollectibles):                              |                                               |                                                              |                                                |                                                  |
| Income taxes                                                                    | -                                             | 282,457                                                      | -                                              | 282,457                                          |
| Real and other taxes                                                            | 23,225                                        | -                                                            | -                                              | 23,225                                           |
| Accounts                                                                        | 528                                           | -                                                            | 1,658                                          | 2,186                                            |
| Accrued interest                                                                | 1,699                                         | 210                                                          | 1,076                                          | 2,985                                            |
| Payments in lieu of taxes                                                       | -                                             | -                                                            | 326,224                                        | 326,224                                          |
| Due from other governments                                                      | 50,300                                        | -                                                            | -                                              | 50,300                                           |
| Leases                                                                          | -                                             | -                                                            | 258,515                                        | 258,515                                          |
| <u>Restricted assets:</u>                                                       |                                               |                                                              |                                                |                                                  |
| Cash with fiscal and escrow agents                                              | 575,851                                       | -                                                            | -                                              | 575,851                                          |
| <b>Total Assets</b>                                                             | <b>\$ 3,101,668</b>                           | <b>\$ 454,359</b>                                            | <b>\$ 2,352,697</b>                            | <b>\$ 5,908,724</b>                              |
| <b>Liabilities:</b>                                                             |                                               |                                                              |                                                |                                                  |
| Accounts payable                                                                | \$ 1,693                                      | \$ -                                                         | \$ 1,349                                       | \$ 3,042                                         |
| Contracts payable                                                               | 1,240                                         | -                                                            | -                                              | 1,240                                            |
| Due to other governments                                                        | -                                             | 1,800                                                        | -                                              | 1,800                                            |
| Unearned revenue                                                                | 849,838                                       | -                                                            | 764,445                                        | 1,614,283                                        |
| <b>Total Liabilities</b>                                                        | <b>852,771</b>                                | <b>1,800</b>                                                 | <b>765,794</b>                                 | <b>1,620,365</b>                                 |
| <b>Deferred Inflows of Resources:</b>                                           |                                               |                                                              |                                                |                                                  |
| Investment income not available                                                 | 927                                           | 115                                                          | -                                              | 1,042                                            |
| Income tax revenue not available                                                | -                                             | 179,291                                                      | -                                              | 179,291                                          |
| Intergovernmental revenue not available                                         | 33,533                                        | -                                                            | -                                              | 33,533                                           |
| Leases                                                                          | -                                             | -                                                            | 249,175                                        | 249,175                                          |
| PILOTs levied for the next fiscal year                                          | -                                             | -                                                            | 326,224                                        | 326,224                                          |
| <b>Total Deferred Inflows of Resources</b>                                      | <b>34,460</b>                                 | <b>179,406</b>                                               | <b>575,399</b>                                 | <b>789,265</b>                                   |
| <b>Fund balances:</b>                                                           |                                               |                                                              |                                                |                                                  |
| Restricted                                                                      | 2,031,964                                     | 273,153                                                      | 918,161                                        | 3,223,278                                        |
| Committed                                                                       | 182,473                                       | -                                                            | 93,343                                         | 275,816                                          |
| <b>Total Fund Balances</b>                                                      | <b>2,214,437</b>                              | <b>273,153</b>                                               | <b>1,011,504</b>                               | <b>3,499,094</b>                                 |
| <b>Total Liabilities, Deferred Inflows of<br/>Resources &amp; Fund Balances</b> | <b>\$ 3,101,668</b>                           | <b>\$ 454,359</b>                                            | <b>\$ 2,352,697</b>                            | <b>\$ 5,908,724</b>                              |

**CITY OF PATASKALA, OHIO**

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
**NONMAJOR GOVERNMENTAL FUNDS**  
 FOR THE YEAR ENDED DECEMBER 31, 2023

|                                                                      | <b>Nonmajor<br/>Special Revenue<br/>Funds</b> | <b>Nonmajor<br/>Debt Service<br/>Fund -<br/>Debt Service</b> | <b>Nonmajor<br/>Capital Projects<br/>Funds</b> | <b>Total Nonmajor<br/>Governmental<br/>Funds</b> |
|----------------------------------------------------------------------|-----------------------------------------------|--------------------------------------------------------------|------------------------------------------------|--------------------------------------------------|
| <b>Revenues:</b>                                                     |                                               |                                                              |                                                |                                                  |
| Income taxes                                                         | \$ -                                          | \$ 470,783                                                   | \$ -                                           | \$ 470,783                                       |
| Real and other taxes                                                 | 305,791                                       | -                                                            | -                                              | 305,791                                          |
| Fines and forfeitures                                                | 19,775                                        | -                                                            | -                                              | 19,775                                           |
| Intergovernmental                                                    | 216,390                                       | 4,735                                                        | -                                              | 221,125                                          |
| Investment income                                                    | 45,311                                        | 14,833                                                       | 13,083                                         | 73,227                                           |
| Rental income                                                        | -                                             | -                                                            | 84,168                                         | 84,168                                           |
| Payments in lieu of taxes                                            | -                                             | -                                                            | 240,497                                        | 240,497                                          |
| Other                                                                | 90,949                                        | 8,814                                                        | -                                              | 99,763                                           |
| <b>Total Revenues</b>                                                | <b>678,216</b>                                | <b>499,165</b>                                               | <b>337,748</b>                                 | <b>1,515,129</b>                                 |
| <b>Expenditures:</b>                                                 |                                               |                                                              |                                                |                                                  |
| <u>Current:</u>                                                      |                                               |                                                              |                                                |                                                  |
| General government                                                   | 4,806                                         | 24,953                                                       | -                                              | 29,759                                           |
| Security of persons and property                                     | 12,663                                        | -                                                            | -                                              | 12,663                                           |
| Transportation                                                       | 316,556                                       | -                                                            | -                                              | 316,556                                          |
| Leisure time activity                                                | 54,249                                        | -                                                            | -                                              | 54,249                                           |
| Capital outlay                                                       | -                                             | -                                                            | 164,017                                        | 164,017                                          |
| <u>Debt service:</u>                                                 |                                               |                                                              |                                                |                                                  |
| Principal retirement                                                 | -                                             | 621,752                                                      | -                                              | 621,752                                          |
| Interest and fiscal charges                                          | -                                             | 235,970                                                      | -                                              | 235,970                                          |
| <b>Total Expenditures</b>                                            | <b>388,274</b>                                | <b>882,675</b>                                               | <b>164,017</b>                                 | <b>1,434,966</b>                                 |
| <b>Excess (Deficiency) of Revenues<br/>Over (Under) Expenditures</b> | <b>289,942</b>                                | <b>(383,510)</b>                                             | <b>173,731</b>                                 | <b>80,163</b>                                    |
| <b>Other Financing Sources (Uses):</b>                               |                                               |                                                              |                                                |                                                  |
| Transfers in                                                         | -                                             | 293,700                                                      | -                                              | 293,700                                          |
| Transfers out                                                        | -                                             | -                                                            | (275,000)                                      | (275,000)                                        |
| <b>Total Other Financing Sources (Uses)</b>                          | <b>-</b>                                      | <b>293,700</b>                                               | <b>(275,000)</b>                               | <b>18,700</b>                                    |
| <b>Net Change in Fund Balance</b>                                    | <b>289,942</b>                                | <b>(89,810)</b>                                              | <b>(101,269)</b>                               | <b>98,863</b>                                    |
| <b>Fund Balance at Beginning of Year</b>                             | <b>1,924,495</b>                              | <b>362,963</b>                                               | <b>1,112,773</b>                               | <b>3,400,231</b>                                 |
| <b>Fund Balance at End of Year</b>                                   | <b>\$ 2,214,437</b>                           | <b>\$ 273,153</b>                                            | <b>\$ 1,011,504</b>                            | <b>\$ 3,499,094</b>                              |

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**CITY OF PATASKALA, OHIO**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**DECEMBER 31, 2023**

|                                                                           | <u>State Highway</u> | <u>JEDD Income Tax</u> | <u>Permissive License Tax</u> | <u>Park Use</u>   |
|---------------------------------------------------------------------------|----------------------|------------------------|-------------------------------|-------------------|
| <b>Assets:</b>                                                            |                      |                        |                               |                   |
| Equity in pooled cash and cash equivalents                                | \$ 453,252           | \$ 16,151              | \$ 814,159                    | \$ 120,214        |
| Receivables (net of allowances for uncollectibles):                       |                      |                        |                               |                   |
| Real and other taxes                                                      | -                    | -                      | 23,225                        | -                 |
| Accounts                                                                  | -                    | -                      | -                             | -                 |
| Accrued interest                                                          | 555                  | -                      | 997                           | 147               |
| Due from other governments                                                | 50,300               | -                      | -                             | -                 |
| <u>Restricted assets:</u>                                                 |                      |                        |                               |                   |
| Cash with fiscal and escrow agents                                        | -                    | -                      | 575,851                       | -                 |
| <b>Total Assets</b>                                                       | <u>\$ 504,107</u>    | <u>\$ 16,151</u>       | <u>\$ 1,414,232</u>           | <u>\$ 120,361</u> |
| <b>Liabilities:</b>                                                       |                      |                        |                               |                   |
| Accounts payable                                                          | \$ 1,693             | \$ -                   | \$ -                          | \$ -              |
| Contracts payable                                                         | -                    | -                      | -                             | 1,240             |
| Unearned revenue                                                          | -                    | -                      | -                             | -                 |
| <b>Total Liabilities</b>                                                  | <u>1,693</u>         | <u>-</u>               | <u>-</u>                      | <u>1,240</u>      |
| <b>Deferred inflows of resources</b>                                      |                      |                        |                               |                   |
| Accrued interest not available                                            | 303                  | -                      | 544                           | 80                |
| Intergovernmental revenue not available                                   | 33,533               | -                      | -                             | -                 |
| <b>Total Deferred Inflows of Resources</b>                                | <u>33,836</u>        | <u>-</u>               | <u>544</u>                    | <u>80</u>         |
| <b>Fund balances:</b>                                                     |                      |                        |                               |                   |
| Restricted                                                                | 468,578              | 16,151                 | 1,413,688                     | -                 |
| Committed                                                                 | -                    | -                      | -                             | 119,041           |
| <b>Total Fund Balances</b>                                                | <u>468,578</u>       | <u>16,151</u>          | <u>1,413,688</u>              | <u>119,041</u>    |
| <b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b> | <u>\$ 504,107</u>    | <u>\$ 16,151</u>       | <u>\$ 1,414,232</u>           | <u>\$ 120,361</u> |

| <u>Immobilization</u> | <u>Court<br/>Computer</u> | <u>Alcohol<br/>Enforcement &amp;<br/>Education</u> | <u>Law<br/>Enforcement<br/>Trust</u> | <u>Pataskala<br/>Mobile Home<br/>Park</u> |
|-----------------------|---------------------------|----------------------------------------------------|--------------------------------------|-------------------------------------------|
| \$ 595                | \$ 25,877                 | \$ 5,996                                           | \$ 26,484                            | \$ 4,492                                  |
| -                     | -                         | -                                                  | -                                    | -                                         |
| -                     | 460                       | -                                                  | -                                    | -                                         |
| -                     | -                         | -                                                  | -                                    | -                                         |
| -                     | -                         | -                                                  | -                                    | -                                         |
| <u>\$ 595</u>         | <u>\$ 26,337</u>          | <u>\$ 5,996</u>                                    | <u>\$ 26,484</u>                     | <u>\$ 4,492</u>                           |
| \$ -                  | \$ -                      | \$ -                                               | \$ -                                 | \$ -                                      |
| -                     | -                         | -                                                  | -                                    | -                                         |
| -                     | -                         | -                                                  | -                                    | -                                         |
| -                     | -                         | -                                                  | -                                    | -                                         |
| -                     | -                         | -                                                  | -                                    | -                                         |
| -                     | -                         | -                                                  | -                                    | -                                         |
| -                     | -                         | -                                                  | -                                    | -                                         |
| 595                   | 26,337                    | 5,996                                              | 26,484                               | -                                         |
| -                     | -                         | -                                                  | -                                    | 4,492                                     |
| <u>595</u>            | <u>26,337</u>             | <u>5,996</u>                                       | <u>26,484</u>                        | <u>4,492</u>                              |
| <u>\$ 595</u>         | <u>\$ 26,337</u>          | <u>\$ 5,996</u>                                    | <u>\$ 26,484</u>                     | <u>\$ 4,492</u>                           |

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CITY OF PATASKALA, OHIO

COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)  
DECEMBER 31, 2023

|                                                                               | Ecological<br>Preservation | Indigent Drivers<br>Interlock | Law<br>Enforcement<br>Training | Payment in Lieu<br>of Taxes |
|-------------------------------------------------------------------------------|----------------------------|-------------------------------|--------------------------------|-----------------------------|
| Assets:                                                                       |                            |                               |                                |                             |
| Equity in pooled cash and cash equivalents                                    | \$ 8,650                   | \$ 952                        | \$ 9,309                       | \$ 58,940                   |
| Receivables (net of allowances for uncollectibles):                           |                            |                               |                                |                             |
| Real and other taxes                                                          | -                          | -                             | -                              | -                           |
| Accounts                                                                      | -                          | -                             | -                              | -                           |
| Accrued interest                                                              | -                          | -                             | -                              | -                           |
| Due from other governments                                                    | -                          | -                             | -                              | -                           |
| <u>Restricted assets:</u>                                                     |                            |                               |                                |                             |
| Cash with fiscal and escrow agents                                            | -                          | -                             | -                              | -                           |
| <b>Total Assets</b>                                                           | <u>\$ 8,650</u>            | <u>\$ 952</u>                 | <u>\$ 9,309</u>                | <u>\$ 58,940</u>            |
| Liabilities:                                                                  |                            |                               |                                |                             |
| Accounts payable                                                              | \$ -                       | \$ -                          | \$ -                           | \$ -                        |
| Contracts payable                                                             | -                          | -                             | -                              | -                           |
| Unearned revenue                                                              | -                          | -                             | -                              | -                           |
| <b>Total Liabilities</b>                                                      | <u>-</u>                   | <u>-</u>                      | <u>-</u>                       | <u>-</u>                    |
| Deferred inflows of resources                                                 |                            |                               |                                |                             |
| Accrued interest not available                                                | -                          | -                             | -                              | -                           |
| Intergovernmental revenue not available                                       | -                          | -                             | -                              | -                           |
| <b>Total Deferred Inflows of Resources</b>                                    | <u>-</u>                   | <u>-</u>                      | <u>-</u>                       | <u>-</u>                    |
| Fund balances:                                                                |                            |                               |                                |                             |
| Restricted                                                                    | 8,650                      | 952                           | 9,309                          | -                           |
| Committed                                                                     | -                          | -                             | -                              | 58,940                      |
| <b>Total Fund Balances</b>                                                    | <u>8,650</u>               | <u>952</u>                    | <u>9,309</u>                   | <u>58,940</u>               |
| <b>Total Liabilities, Deferred Inflows of Resources<br/>and Fund Balances</b> | <u>\$ 8,650</u>            | <u>\$ 952</u>                 | <u>\$ 9,309</u>                | <u>\$ 58,940</u>            |

| <b>Vendor Bond &amp; Escrow</b> | <b>Coronavirus Local Fiscal Recovery</b> | <b>Impact Fees</b> | <b>OneOhio Settlement</b> | <b>Total Nonmajor Special Revenue Funds</b> |
|---------------------------------|------------------------------------------|--------------------|---------------------------|---------------------------------------------|
| \$ 11,315                       | \$ 838,523                               | \$ 50,477          | \$ 4,679                  | \$ 2,450,065                                |
| -                               | -                                        | -                  | -                         | 23,225                                      |
| -                               | -                                        | -                  | 68                        | 528                                         |
| -                               | -                                        | -                  | -                         | 1,699                                       |
| -                               | -                                        | -                  | -                         | 50,300                                      |
| -                               | -                                        | -                  | -                         | 575,851                                     |
| <u>\$ 11,315</u>                | <u>\$ 838,523</u>                        | <u>\$ 50,477</u>   | <u>\$ 4,747</u>           | <u>\$ 3,101,668</u>                         |
| \$ -                            | \$ -                                     | \$ -               | \$ -                      | \$ 1,693                                    |
| -                               | -                                        | -                  | -                         | 1,240                                       |
| 11,315                          | 838,523                                  | -                  | -                         | 849,838                                     |
| <u>11,315</u>                   | <u>838,523</u>                           | <u>-</u>           | <u>-</u>                  | <u>852,771</u>                              |
| -                               | -                                        | -                  | -                         | 927                                         |
| -                               | -                                        | -                  | -                         | 33,533                                      |
| <u>-</u>                        | <u>-</u>                                 | <u>-</u>           | <u>-</u>                  | <u>34,460</u>                               |
| -                               | -                                        | 50,477             | 4,747                     | 2,031,964                                   |
| -                               | -                                        | -                  | -                         | 182,473                                     |
| <u>-</u>                        | <u>-</u>                                 | <u>50,477</u>      | <u>4,747</u>              | <u>2,214,437</u>                            |
| <u>\$ 11,315</u>                | <u>\$ 838,523</u>                        | <u>\$ 50,477</u>   | <u>\$ 4,747</u>           | <u>\$ 3,101,668</u>                         |

CITY OF PATASKALA, OHIO

COMBINING STATE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2023

|                                          | <u>State Highway</u> | <u>JEDD Income<br/>Tax</u> | <u>Permissive<br/>License Tax</u> | <u>Park Use</u>   |
|------------------------------------------|----------------------|----------------------------|-----------------------------------|-------------------|
| <b>Revenues:</b>                         |                      |                            |                                   |                   |
| Real and other taxes                     | \$ -                 | \$ -                       | \$ 305,791                        | \$ -              |
| Fines and forfeitures                    | -                    | -                          | -                                 | -                 |
| Intergovernmental                        | 101,741              | 12,385                     | 102,264                           | -                 |
| Investment income                        | 15,883               | -                          | 25,205                            | 4,223             |
| Other                                    | -                    | -                          | -                                 | 41,500            |
| <b>Total Revenues</b>                    | <u>117,624</u>       | <u>12,385</u>              | <u>433,260</u>                    | <u>45,723</u>     |
| <b>Expenditures:</b>                     |                      |                            |                                   |                   |
| Current:                                 |                      |                            |                                   |                   |
| General government                       | 509                  | -                          | -                                 | -                 |
| Security of persons and property         | -                    | -                          | -                                 | -                 |
| Transportation                           | 71,198               | -                          | 245,358                           | -                 |
| Leisure time activity                    | -                    | -                          | -                                 | 54,249            |
| <b>Total Expenditures</b>                | <u>71,707</u>        | <u>-</u>                   | <u>245,358</u>                    | <u>54,249</u>     |
| <b>Net Change in Fund Balance</b>        | 45,917               | 12,385                     | 187,902                           | (8,526)           |
| <b>Fund Balance at Beginning of Year</b> | 422,661              | 3,766                      | 1,225,786                         | 127,567           |
| <b>Fund Balance at End of Year</b>       | <u>\$ 468,578</u>    | <u>\$ 16,151</u>           | <u>\$ 1,413,688</u>               | <u>\$ 119,041</u> |



| <u>Immobilization</u> | <u>Court<br/>Computer</u> | <u>Alcohol<br/>Enforcement &amp;<br/>Education</u> | <u>Law<br/>Enforcement<br/>Trust</u> | <u>Pataskala<br/>Mobile Home<br/>Park</u> | <u>Ecological<br/>Preservation</u> |
|-----------------------|---------------------------|----------------------------------------------------|--------------------------------------|-------------------------------------------|------------------------------------|
| \$ -                  | \$ -                      | \$ -                                               | \$ -                                 | \$ -                                      | \$ -                               |
| 105                   | 5,038                     | 50                                                 | 11,339                               | -                                         | -                                  |
| -                     | -                         | -                                                  | -                                    | -                                         | -                                  |
| -                     | -                         | -                                                  | -                                    | -                                         | -                                  |
| -                     | -                         | -                                                  | -                                    | -                                         | -                                  |
| <u>105</u>            | <u>5,038</u>              | <u>50</u>                                          | <u>11,339</u>                        | <u>-</u>                                  | <u>-</u>                           |
| -                     | 4,297                     | -                                                  | -                                    | -                                         | -                                  |
| -                     | -                         | -                                                  | 11,892                               | -                                         | -                                  |
| -                     | -                         | -                                                  | -                                    | -                                         | -                                  |
| -                     | -                         | -                                                  | -                                    | -                                         | -                                  |
| <u>-</u>              | <u>4,297</u>              | <u>-</u>                                           | <u>11,892</u>                        | <u>-</u>                                  | <u>-</u>                           |
| 105                   | 741                       | 50                                                 | (553)                                | -                                         | -                                  |
| 490                   | 25,596                    | 5,946                                              | 27,037                               | 4,492                                     | 8,650                              |
| <u>\$ 595</u>         | <u>\$ 26,337</u>          | <u>\$ 5,996</u>                                    | <u>\$ 26,484</u>                     | <u>\$ 4,492</u>                           | <u>\$ 8,650</u>                    |

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CITY OF PATASKALA, OHIO

COMBINING STATE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)  
FOR THE YEAR ENDED DECEMBER 31, 2023

|                                          | <b>Indigent<br/>Drivers<br/>Interlock</b> | <b>Law<br/>Enforcement<br/>Training</b> | <b>Payment in<br/>Lieu of Taxes</b> | <b>Impact Fees</b> | <b>OneOhio<br/>Settlement</b> | <b>Total Nonmajor<br/>Special Revenue<br/>Funds</b> |
|------------------------------------------|-------------------------------------------|-----------------------------------------|-------------------------------------|--------------------|-------------------------------|-----------------------------------------------------|
| Revenues:                                |                                           |                                         |                                     |                    |                               |                                                     |
| Real and other taxes                     | \$ -                                      | \$ -                                    | \$ -                                | \$ -               | \$ -                          | \$ 305,791                                          |
| Fines and forfeitures                    | -                                         | -                                       | -                                   | -                  | 3,243                         | 19,775                                              |
| Intergovernmental                        | -                                         | -                                       | -                                   | -                  | -                             | 216,390                                             |
| Investment income                        | -                                         | -                                       | -                                   | -                  | -                             | 45,311                                              |
| Other                                    | -                                         | -                                       | -                                   | 49,449             | -                             | 90,949                                              |
| <b>Total Revenues</b>                    | <u>-</u>                                  | <u>-</u>                                | <u>-</u>                            | <u>49,449</u>      | <u>3,243</u>                  | <u>678,216</u>                                      |
| Expenditures:                            |                                           |                                         |                                     |                    |                               |                                                     |
| Current:                                 |                                           |                                         |                                     |                    |                               |                                                     |
| General government                       | -                                         | -                                       | -                                   | -                  | -                             | 4,806                                               |
| Security of persons and property         | -                                         | 771                                     | -                                   | -                  | -                             | 12,663                                              |
| Transportation                           | -                                         | -                                       | -                                   | -                  | -                             | 316,556                                             |
| Leisure time activity                    | -                                         | -                                       | -                                   | -                  | -                             | 54,249                                              |
| <b>Total Expenditures</b>                | <u>-</u>                                  | <u>771</u>                              | <u>-</u>                            | <u>-</u>           | <u>-</u>                      | <u>388,274</u>                                      |
| <b>Net Change in Fund Balance</b>        | -                                         | (771)                                   | -                                   | 49,449             | 3,243                         | 289,942                                             |
| <b>Fund Balance at Beginning of Year</b> | 952                                       | 10,080                                  | 58,940                              | 1,028              | 1,504                         | 1,924,495                                           |
| <b>Fund Balance at End of Year</b>       | <u>\$ 952</u>                             | <u>\$ 9,309</u>                         | <u>\$ 58,940</u>                    | <u>\$ 50,477</u>   | <u>\$ 4,747</u>               | <u>\$ 2,214,437</u>                                 |

**CITY OF PATASKALA, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**STATE HIGHWAY FUND**  
 FOR THE YEAR ENDED DECEMBER 31, 2023

|                                             | <u>Budgeted Amount</u>   |                          | <b>Variance with<br/>Final Budget<br/>Positive<br/>(Negative)</b> |
|---------------------------------------------|--------------------------|--------------------------|-------------------------------------------------------------------|
|                                             | <u>Final</u>             | <u>Actual</u>            |                                                                   |
| <b>Revenues:</b>                            |                          |                          |                                                                   |
| Intergovernmental                           | \$ 110,000               | \$ 101,059               | \$ (8,941)                                                        |
| Investment Income                           | 7,500                    | 11,072                   | 3,572                                                             |
| <b>Total Revenues</b>                       | <u><b>117,500</b></u>    | <u><b>112,131</b></u>    | <u><b>(5,369)</b></u>                                             |
| <b>Expenditures:</b>                        |                          |                          |                                                                   |
| <i>Current:</i>                             |                          |                          |                                                                   |
| <u>Transportation</u>                       |                          |                          |                                                                   |
| Public Service                              |                          |                          |                                                                   |
| Contractual services                        | 72,629                   | 56,754                   | 15,875                                                            |
| General operating                           | 32,907                   | 27,136                   | 5,771                                                             |
| <b>Total Public Service</b>                 | <u><b>105,536</b></u>    | <u><b>83,890</b></u>     | <u><b>21,646</b></u>                                              |
| <b>Total Transportation</b>                 | <u><b>105,536</b></u>    | <u><b>83,890</b></u>     | <u><b>21,646</b></u>                                              |
| <b>Total Expenditures</b>                   | <u><b>105,536</b></u>    | <u><b>83,890</b></u>     | <u><b>21,646</b></u>                                              |
| <b>Net Change in Fund Balance</b>           | <b>11,964</b>            | <b>28,241</b>            | <b>16,277</b>                                                     |
| <b>Fund Balance at Beginning of Year</b>    | 394,393                  | 394,393                  | -                                                                 |
| <b>Prior Year Encumbrances Appropriated</b> | <u>28,537</u>            | <u>28,537</u>            | <u>-</u>                                                          |
| <b>Fund Balance at End of Year</b>          | <u><b>\$ 434,894</b></u> | <u><b>\$ 451,171</b></u> | <u><b>\$ 16,277</b></u>                                           |

**CITY OF PATASKALA, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**ECOLOGICAL PRESERVATION FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2023

|                                          | <u>Budgeted Amount</u> |                        | <b>Variance with<br/>Final Budget<br/>Positive<br/>(Negative)</b> |
|------------------------------------------|------------------------|------------------------|-------------------------------------------------------------------|
|                                          | <u>Final</u>           | <u>Actual</u>          | <u></u>                                                           |
| <b>Fund Balance at Beginning of Year</b> | <u>\$ 8,650</u>        | <u>\$ 8,650</u>        | <u>-</u>                                                          |
| <b>Fund Balance at End of Year</b>       | <u><b>\$ 8,650</b></u> | <u><b>\$ 8,650</b></u> | <u><b>\$ -</b></u>                                                |

**CITY OF PATASKALA, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**PATASKALA CORPORATE PARK JOINT ECONOMIC DEVELOPMENT DISTRICT (JEDD) FUND**  
 FOR THE YEAR ENDED DECEMBER 31, 2023

|                                              | <u>Budgeted Amount</u> |                      | <u>Variance with<br/>Final Budget<br/>Positive<br/>(Negative)</u> |
|----------------------------------------------|------------------------|----------------------|-------------------------------------------------------------------|
|                                              | <u>Final</u>           | <u>Actual</u>        |                                                                   |
| <b>Revenues:</b>                             |                        |                      |                                                                   |
| Intergovernmental                            | \$ 10,000              | \$ 12,385            | \$ 2,385                                                          |
| <b>Total Revenues</b>                        | <u>10,000</u>          | <u>12,385</u>        | <u>2,385</u>                                                      |
| <br><b>Net Change in Fund Balance</b>        | <br>10,000             | <br>12,385           | <br>2,385                                                         |
| <br><b>Fund Balance at Beginning of Year</b> | <br><u>3,766</u>       | <br><u>3,766</u>     | <br><u>-</u>                                                      |
| <br><b>Fund Balance at End of Year</b>       | <br><u>\$ 13,766</u>   | <br><u>\$ 16,151</u> | <br><u>\$ 2,385</u>                                               |

CITY OF PATASKALA, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**PERMISSIVE LICENSE TAX FUND**  
 FOR THE YEAR ENDED DECEMBER 31, 2023

|                                             | <u>Budgeted Amount</u> |                   | <b>Variance with</b>                                        |
|---------------------------------------------|------------------------|-------------------|-------------------------------------------------------------|
|                                             | <u>Final</u>           | <u>Actual</u>     | <b>Final Budget</b><br><b>Positive</b><br><b>(Negative)</b> |
| <b>Revenues:</b>                            |                        |                   |                                                             |
| Intergovernmental                           | \$ 256,250             | \$ 307,097        | \$ 50,847                                                   |
| Investment income                           | 15,000                 | 18,700            | 3,700                                                       |
| <b>Total Revenues</b>                       | <b>271,250</b>         | <b>325,797</b>    | <b>54,547</b>                                               |
| <b>Expenditures:</b>                        |                        |                   |                                                             |
| <i>Current:</i>                             |                        |                   |                                                             |
| <u>General Government</u>                   |                        |                   |                                                             |
| Contractual services                        | 50,000                 | 20,000            | 30,000                                                      |
| <b>Total General Government</b>             | <b>50,000</b>          | <b>20,000</b>     | <b>30,000</b>                                               |
| <u>Transportation</u>                       |                        |                   |                                                             |
| Public Service                              |                        |                   |                                                             |
| General operating                           | 175,000                | 134,365           | 40,635                                                      |
| Capital outlay                              | 397,087                | 346,687           | 50,400                                                      |
| <b>Total Public Service</b>                 | <b>572,087</b>         | <b>481,052</b>    | <b>91,035</b>                                               |
| <b>Total Transportation</b>                 | <b>572,087</b>         | <b>481,052</b>    | <b>121,035</b>                                              |
| <b>Total Expenditures</b>                   | <b>622,087</b>         | <b>501,052</b>    | <b>121,035</b>                                              |
| <b>Net Change in Fund Balance</b>           | <b>(350,837)</b>       | <b>(175,255)</b>  | <b>175,582</b>                                              |
| <b>Fund Balance at Beginning of Year</b>    | 494,873                | 494,873           | -                                                           |
| <b>Prior Year Encumbrances Appropriated</b> | 254,000                | 254,000           | -                                                           |
| <b>Fund Balance at End of Year</b>          | <b>\$ 398,036</b>      | <b>\$ 573,618</b> | <b>\$ 175,582</b>                                           |

**CITY OF PATASKALA, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**PARK USE FUND**  
 FOR THE YEAR ENDED DECEMBER 31, 2023

|                                             | <u>Budgeted Amount</u> |                  | <b>Variance with<br/>Final Budget<br/>Positive<br/>(Negative)</b> |
|---------------------------------------------|------------------------|------------------|-------------------------------------------------------------------|
|                                             | <u>Final</u>           | <u>Actual</u>    |                                                                   |
| <b>Revenues:</b>                            |                        |                  |                                                                   |
| Investment Income                           | \$ 1,800               | \$ 2,730         | \$ 930                                                            |
| Other                                       | 45,000                 | 41,500           | (3,500)                                                           |
| <b>Total Revenues</b>                       | <b>46,800</b>          | <b>44,230</b>    | <b>(2,570)</b>                                                    |
| <b>Expenditures:</b>                        |                        |                  |                                                                   |
| <i>Current:</i>                             |                        |                  |                                                                   |
| <u>Leisure Time Activity</u>                |                        |                  |                                                                   |
| Recreation Improvement                      |                        |                  |                                                                   |
| Contractual services                        | 37,089                 | 32,423           | 4,666                                                             |
| General operating                           | 2,305                  | 2,305            | -                                                                 |
| Capital outlay                              | 71,006                 | 47,477           | 23,529                                                            |
| <b>Total Leisure Time Activity</b>          | <b>110,400</b>         | <b>82,205</b>    | <b>28,195</b>                                                     |
| <b>Total Expenditures</b>                   | <b>110,400</b>         | <b>82,205</b>    | <b>28,195</b>                                                     |
| <b>Net Change in Fund Balance</b>           | <b>(63,600)</b>        | <b>(37,975)</b>  | <b>25,625</b>                                                     |
| <b>Fund Balance at Beginning of Year</b>    | 96,474                 | 96,474           | -                                                                 |
| <b>Prior year encumbrances appropriated</b> | 34,757                 | 34,757           | -                                                                 |
| <b>Fund Balance at End of Year</b>          | <b>\$ 67,631</b>       | <b>\$ 93,256</b> | <b>\$ 25,625</b>                                                  |

**CITY OF PATASKALA, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**IMMOBILIZATION FUND**  
 FOR THE YEAR ENDED DECEMBER 31, 2023

|                                          | <u>Budgeted Amount</u> |                      | <b>Variance with</b> |
|------------------------------------------|------------------------|----------------------|----------------------|
|                                          | <u>Final</u>           | <u>Actual</u>        | <b>Final Budget</b>  |
|                                          |                        |                      | <b>Positive</b>      |
|                                          |                        |                      | <b>(Negative)</b>    |
| <b>Revenues:</b>                         |                        |                      |                      |
| Fines and forfeitures                    | \$ -                   | \$ 105               | \$ 105               |
| <b>Total Revenues</b>                    | <u>-</u>               | <u>105</u>           | <u>105</u>           |
| <b>Net Change in Fund Balance</b>        | -                      | <b>105</b>           | <b>105</b>           |
| <b>Fund Balance at Beginning of Year</b> | <u>490</u>             | <u>490</u>           | <u>-</u>             |
| <b>Fund Balance at End of Year</b>       | <u><b>\$ 490</b></u>   | <u><b>\$ 595</b></u> | <u><b>\$ 105</b></u> |



**CITY OF PATASKALA, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**COURT COMPUTER FUND**  
 FOR THE YEAR ENDED DECEMBER 31, 2023

|                                             | <u>Budgeted Amount</u> |                  | <b>Variance with<br/>Final Budget<br/>Positive<br/>(Negative)</b> |
|---------------------------------------------|------------------------|------------------|-------------------------------------------------------------------|
|                                             | <u>Final</u>           | <u>Actual</u>    |                                                                   |
| <b>Revenues:</b>                            |                        |                  |                                                                   |
| Fines and forfeitures                       | \$ 5,000               | \$ 4,868         | \$ (132)                                                          |
| <b>Total Revenues</b>                       | <b>5,000</b>           | <b>4,868</b>     | <b>(132)</b>                                                      |
| <b>Expenditures:</b>                        |                        |                  |                                                                   |
| <i>Current:</i>                             |                        |                  |                                                                   |
| <u>General Government</u>                   |                        |                  |                                                                   |
| Court & Legal                               |                        |                  |                                                                   |
| Contractual                                 | 5,000                  | 3,315            | 1,685                                                             |
| General operating                           | 2,000                  | 940              | 1,060                                                             |
| <b>Total Court &amp; Legal</b>              | <b>7,000</b>           | <b>4,255</b>     | <b>2,745</b>                                                      |
| <b>Total General Government</b>             | <b>7,000</b>           | <b>4,255</b>     | <b>2,745</b>                                                      |
| <b>Total Expenditures</b>                   | <b>7,000</b>           | <b>4,255</b>     | <b>2,745</b>                                                      |
| <b>Net Change in Fund Balance</b>           | <b>(2,000)</b>         | <b>613</b>       | <b>2,613</b>                                                      |
| <b>Fund Balance at Beginning of Year</b>    | 24,464                 | 24,464           | -                                                                 |
| <b>Prior Year Encumbrances Appropriated</b> | 400                    | 400              | -                                                                 |
| <b>Fund Balance at End of Year</b>          | <b>\$ 22,864</b>       | <b>\$ 25,477</b> | <b>\$ 2,613</b>                                                   |

**CITY OF PATASKALA, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**ALCOHOL ENFORCEMENT AND EDUCATION FUND**  
 FOR THE YEAR ENDED DECEMBER 31, 2023

|                                                 | <u>Budgeted Amount</u> |                        | <b>Variance with<br/>Final Budget<br/>Positive<br/>(Negative)</b> |
|-------------------------------------------------|------------------------|------------------------|-------------------------------------------------------------------|
|                                                 | <u>Final</u>           | <u>Actual</u>          |                                                                   |
| <b>Revenues:</b>                                |                        |                        |                                                                   |
| Fines and forfeitures                           | \$ 2,500               | \$ 50                  | \$ (2,450)                                                        |
| <b>Total Revenues</b>                           | <u>2,500</u>           | <u>50</u>              | <u>(2,450)</u>                                                    |
| <b>Expenditures:</b>                            |                        |                        |                                                                   |
| <i>Current:</i>                                 |                        |                        |                                                                   |
| <u>Security of Persons &amp; Property</u>       |                        |                        |                                                                   |
| Police                                          |                        |                        |                                                                   |
| Salaries & related                              | \$ 2,500               | \$ 1,498               | \$ 1,002                                                          |
| <b>Total Police</b>                             | <u>2,500</u>           | <u>1,498</u>           | <u>1,002</u>                                                      |
| <b>Total Security of Persons &amp; Property</b> | <u>2,500</u>           | <u>1,498</u>           | <u>1,002</u>                                                      |
| <b>Total Expenditures</b>                       | <u>2,500</u>           | <u>1,498</u>           | <u>1,002</u>                                                      |
| <b>Net Change in Fund Balance</b>               | -                      | <b>(1,448)</b>         | <b>(1,448)</b>                                                    |
| <b>Fund Balance at Beginning of Year</b>        | <u>5,946</u>           | <u>5,946</u>           | <u>-</u>                                                          |
| <b>Fund Balance at End of Year</b>              | <u><u>\$ 5,946</u></u> | <u><u>\$ 4,498</u></u> | <u><u>\$ (1,448)</u></u>                                          |

**CITY OF PATASKALA, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**LAW ENFORCEMENT TRUST FUND**  
 FOR THE YEAR ENDED DECEMBER 31, 2023

|                                                 | <u>Budgeted Amount</u> |                  | <b>Variance with<br/>Final Budget<br/>Positive<br/>(Negative)</b> |
|-------------------------------------------------|------------------------|------------------|-------------------------------------------------------------------|
|                                                 | <u>Final</u>           | <u>Actual</u>    |                                                                   |
| <b>Revenues:</b>                                |                        |                  |                                                                   |
| Fines and forfeitures                           | \$ 3,400               | \$ 11,484        | \$ 8,084                                                          |
| <b>Total Revenues</b>                           | <b>3,400</b>           | <b>11,484</b>    | <b>8,084</b>                                                      |
| <b>Expenditures:</b>                            |                        |                  |                                                                   |
| <i>Current:</i>                                 |                        |                  |                                                                   |
| <u>Security of Persons &amp; Property</u>       |                        |                  |                                                                   |
| Police                                          |                        |                  |                                                                   |
| General operating                               | 14,796                 | 13,796           | 1,000                                                             |
| <b>Total Police</b>                             | <b>14,796</b>          | <b>13,796</b>    | <b>1,000</b>                                                      |
| <b>Total Security of Persons &amp; Property</b> | <b>14,796</b>          | <b>13,796</b>    | <b>1,000</b>                                                      |
| <b>Total Expenditures</b>                       | <b>14,796</b>          | <b>13,796</b>    | <b>1,000</b>                                                      |
| <b>Net Change in Fund Balance</b>               | <b>(11,396)</b>        | <b>(2,312)</b>   | <b>9,084</b>                                                      |
| <b>Fund Balance at Beginning of Year</b>        | 13,096                 | 13,096           | -                                                                 |
| <b>Prior year encumbrances appropriated</b>     | 13,796                 | 13,796           | -                                                                 |
| <b>Fund Balance at End of Year</b>              | <b>\$ 15,496</b>       | <b>\$ 24,580</b> | <b>\$ 9,084</b>                                                   |

**CITY OF PATASKALA, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**PATASKALA MOBILE HOME PARK FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2023

|                                          | <u>Budgeted Amount</u> |                 | <b>Variance with<br/>Final Budget<br/>Positive<br/>(Negative)</b> |
|------------------------------------------|------------------------|-----------------|-------------------------------------------------------------------|
|                                          | <u>Final</u>           | <u>Actual</u>   | <u></u>                                                           |
| <b>Fund Balance at Beginning of Year</b> | \$ 4,492               | \$ 4,492        | \$ -                                                              |
| <b>Fund Balance at End of Year</b>       | <u>\$ 4,492</u>        | <u>\$ 4,492</u> | <u>\$ -</u>                                                       |

**CITY OF PATASKALA, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**INDIGENT DRIVER INTERLOCK FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2023

|                                          | <u>Budgeted Amount</u> |                      | <b>Variance with<br/>Final Budget<br/>Positive<br/>(Negative)</b> |
|------------------------------------------|------------------------|----------------------|-------------------------------------------------------------------|
|                                          | <u>Final</u>           | <u>Actual</u>        |                                                                   |
| <b>Fund Balance at Beginning of Year</b> | <u>\$ 952</u>          | <u>\$ 952</u>        | <u>\$ -</u>                                                       |
| <b>Fund Balance at End of Year</b>       | <u><u>\$ 952</u></u>   | <u><u>\$ 952</u></u> | <u><u>\$ -</u></u>                                                |

**CITY OF PATASKALA, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**LAW ENFORCEMENT TRAINING FUND**  
 FOR THE YEAR ENDED DECEMBER 31, 2023

|                                                 | <u>Budgeted Amount</u> |                 | <b>Variance with<br/>Final Budget<br/>Positive<br/>(Negative)</b> |
|-------------------------------------------------|------------------------|-----------------|-------------------------------------------------------------------|
|                                                 | <u>Final</u>           | <u>Actual</u>   | <u>(Negative)</u>                                                 |
| <b>Revenues:</b>                                |                        |                 |                                                                   |
| Intergovernmental                               | \$ 4,500               | \$ -            | \$ (4,500)                                                        |
| <b>Total Revenues</b>                           | <b>4,500</b>           | <b>-</b>        | <b>(4,500)</b>                                                    |
| <b>Expenditures:</b>                            |                        |                 |                                                                   |
| <u>Security of Persons &amp; Property</u>       |                        |                 |                                                                   |
| Police                                          |                        |                 |                                                                   |
| Municipal court                                 |                        |                 |                                                                   |
| Salaries & related                              | 5,000                  | 800             | 4,200                                                             |
| <b>Total Police</b>                             | <b>5,000</b>           | <b>800</b>      | <b>4,200</b>                                                      |
| <b>Total Security of Persons &amp; Property</b> | <b>5,000</b>           | <b>800</b>      | <b>4,200</b>                                                      |
| <b>Total Expenditures</b>                       | <b>5,000</b>           | <b>800</b>      | <b>4,200</b>                                                      |
| <b>Net Change In Fund Balance</b>               | <b>(500)</b>           | <b>(800)</b>    | <b>(300)</b>                                                      |
| <b>Fund Balance at Beginning of Year</b>        | 10,080                 | 10,080          | -                                                                 |
| <b>Fund Balance at End of Year</b>              | <b>\$ 9,580</b>        | <b>\$ 9,280</b> | <b>\$ (300)</b>                                                   |

**CITY OF PATASKALA, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**PAYMENT IN LIEU FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2023

|                                          | <u>Budgeted Amount</u> |                  | <b>Variance with<br/>Final Budget<br/>Positive<br/>(Negative)</b> |
|------------------------------------------|------------------------|------------------|-------------------------------------------------------------------|
|                                          | <u>Final</u>           | <u>Actual</u>    | <u></u>                                                           |
| <b>Fund Balance at Beginning of Year</b> | \$ 58,940              | \$ 58,940        | \$ -                                                              |
| <b>Fund Balance at End of Year</b>       | <u>\$ 58,940</u>       | <u>\$ 58,940</u> | <u>\$ -</u>                                                       |

**CITY OF PATASKALA, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**CORONAVIRUS LOCAL FISCAL RECOVERY FUND**  
 FOR THE YEAR ENDED DECEMBER 31, 2023

|                                          | <u>Budgeted Amount</u> |                        | <b>Variance with<br/>Final Budget<br/>Positive<br/>(Negative)</b> |
|------------------------------------------|------------------------|------------------------|-------------------------------------------------------------------|
|                                          | <u>Final</u>           | <u>Actual</u>          | <u>(Negative)</u>                                                 |
| <b>Expenditures:</b>                     |                        |                        |                                                                   |
| <i>Current:</i>                          |                        |                        |                                                                   |
| <u>General Government</u>                |                        |                        |                                                                   |
| General Government                       |                        |                        |                                                                   |
| Capital Outlay                           | \$ 838,523             | \$ 835,202             | \$ 3,321                                                          |
| <b>Total General Government</b>          | <u>838,523</u>         | <u>835,202</u>         | <u>3,321</u>                                                      |
| <br>                                     |                        |                        |                                                                   |
| <b>Total General Government</b>          | <u>838,523</u>         | <u>835,202</u>         | <u>3,321</u>                                                      |
| <br>                                     |                        |                        |                                                                   |
| <b>Total Expenditures</b>                | <u>838,523</u>         | <u>835,202</u>         | <u>3,321</u>                                                      |
| <br>                                     |                        |                        |                                                                   |
| <b>Net Change In Fund Balance</b>        | <b>(838,523)</b>       | <b>(835,202)</b>       | <b>3,321</b>                                                      |
| <br>                                     |                        |                        |                                                                   |
| <b>Fund Balance at Beginning of Year</b> | <u>838,523</u>         | <u>838,523</u>         | <u>-</u>                                                          |
| <br>                                     |                        |                        |                                                                   |
| <b>Fund Balance at End of Year</b>       | <u><u>\$ -</u></u>     | <u><u>\$ 3,321</u></u> | <u><u>\$ 3,321</u></u>                                            |



**CITY OF PATASKALA, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**IMPACT FEES FUND**  
 FOR THE YEAR ENDED DECEMBER 31, 2023

|                                          | <u>Budgeted Amount</u>  |                         | <b>Variance with</b>   |
|------------------------------------------|-------------------------|-------------------------|------------------------|
|                                          | <u>Final</u>            | <u>Actual</u>           | <b>Final Budget</b>    |
|                                          |                         |                         | <b>Positive</b>        |
|                                          |                         |                         | <b>(Negative)</b>      |
| <b>Revenues:</b>                         |                         |                         |                        |
| Other                                    | \$ 50,000               | \$ 49,449               | \$ (551)               |
| <b>Total Revenues</b>                    | <u>50,000</u>           | <u>49,449</u>           | <u>(551)</u>           |
| <b>Net Change In Fund Balance</b>        | <b>50,000</b>           | <b>49,449</b>           | <b>(551)</b>           |
| <b>Fund Balance at Beginning of Year</b> | <u>1,028</u>            | <u>1,028</u>            | <u>-</u>               |
| <b>Fund Balance at End of Year</b>       | <u><u>\$ 51,028</u></u> | <u><u>\$ 50,477</u></u> | <u><u>\$ (551)</u></u> |

**CITY OF PATASKALA, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**ONEOHIO SETTLEMENT FUND**  
 FOR THE YEAR ENDED DECEMBER 31, 2023

|                                          | <u>Budgeted Amount</u> |                        | <b>Variance with</b>   |
|------------------------------------------|------------------------|------------------------|------------------------|
|                                          | <u>Final</u>           | <u>Actual</u>          | <b>Final Budget</b>    |
|                                          |                        |                        | <b>Positive</b>        |
|                                          |                        |                        | <b>(Negative)</b>      |
| <b>Revenues:</b>                         |                        |                        |                        |
| Fines and forfeitures                    | \$ 1,581               | \$ 3,175               | \$ 1,594               |
| <b>Total Revenues</b>                    | <u>1,581</u>           | <u>3,175</u>           | <u>1,594</u>           |
| <b>Net Change In Fund Balance</b>        | <b>1,581</b>           | <b>3,175</b>           | <b>1,594</b>           |
| <b>Fund Balance at Beginning of Year</b> | <u>1,504</u>           | <u>1,504</u>           | <u>-</u>               |
| <b>Fund Balance at End of Year</b>       | <u><u>\$ 3,085</u></u> | <u><u>\$ 4,679</u></u> | <u><u>\$ 1,594</u></u> |

**CITY OF PATASKALA, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**FIRE ESCROW FUND**  
 FOR THE YEAR ENDED DECEMBER 31, 2023

|                                          | <u>Budgeted Amount</u> |               | <b>Variance with<br/>Final Budget<br/>Positive<br/>(Negative)</b> |
|------------------------------------------|------------------------|---------------|-------------------------------------------------------------------|
|                                          | <u>Final</u>           | <u>Actual</u> |                                                                   |
| <b>Revenues:</b>                         |                        |               |                                                                   |
| Other                                    | \$ 50,000              | \$ -          | \$ (50,000)                                                       |
| <b>Total Revenues</b>                    | <b>50,000</b>          | <b>-</b>      | <b>(50,000)</b>                                                   |
| <b>Expenditures:</b>                     |                        |               |                                                                   |
| <i>Current:</i>                          |                        |               |                                                                   |
| <u>General Government</u>                |                        |               |                                                                   |
| General Government                       |                        |               |                                                                   |
| General Operating                        | 50,000                 | -             | 50,000                                                            |
| <b>Total General Government</b>          | <b>50,000</b>          | <b>-</b>      | <b>50,000</b>                                                     |
| <b>Total General Government</b>          | <b>50,000</b>          | <b>-</b>      | <b>50,000</b>                                                     |
| <b>Total Expenditures</b>                | <b>50,000</b>          | <b>-</b>      | <b>50,000</b>                                                     |
| <b>Net Change In Fund Balance</b>        | <b>-</b>               | <b>-</b>      | <b>-</b>                                                          |
| <b>Fund Balance at Beginning of Year</b> | <b>-</b>               | <b>-</b>      | <b>-</b>                                                          |
| <b>Fund Balance at End of Year</b>       | <b>\$ -</b>            | <b>\$ -</b>   | <b>\$ -</b>                                                       |

**CITY OF PATASKALA, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**VENDOR BOND & ESCROW FUND**  
 FOR THE YEAR ENDED DECEMBER 31, 2023

|                                             | <u>Budgeted Amount</u> |                 | <b>Variance with<br/>Final Budget<br/>Positive<br/>(Negative)</b> |
|---------------------------------------------|------------------------|-----------------|-------------------------------------------------------------------|
|                                             | <u>Final</u>           | <u>Actual</u>   |                                                                   |
| <b>Revenues:</b>                            |                        |                 |                                                                   |
| Other                                       | \$ 200,000             | \$ 74,964       | \$ (125,036)                                                      |
| <b>Total Revenues</b>                       | <b>200,000</b>         | <b>74,964</b>   | <b>(125,036)</b>                                                  |
| <b>Expenditures:</b>                        |                        |                 |                                                                   |
| <i>Current:</i>                             |                        |                 |                                                                   |
| <u>General Government</u>                   |                        |                 |                                                                   |
| General Government                          |                        |                 |                                                                   |
| General Operating                           | 209,315                | 82,429          | 126,886                                                           |
| <b>Total General Government</b>             | <b>209,315</b>         | <b>82,429</b>   | <b>126,886</b>                                                    |
| <b>Total General Government</b>             | <b>209,315</b>         | <b>82,429</b>   | <b>126,886</b>                                                    |
| <b>Total Expenditures</b>                   | <b>209,315</b>         | <b>82,429</b>   | <b>126,886</b>                                                    |
| <b>Net Change In Fund Balance</b>           | <b>(9,315)</b>         | <b>(7,465)</b>  | <b>1,850</b>                                                      |
| <b>Fund Balance at Beginning of Year</b>    | 1,600                  | 1,600           | -                                                                 |
| <b>Prior Year Encumbrances Appropriated</b> | 8,465                  | 8,465           | -                                                                 |
| <b>Fund Balance at End of Year</b>          | <b>\$ 750</b>          | <b>\$ 2,600</b> | <b>\$ 1,850</b>                                                   |

**CITY OF PATASKALA, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**UNCLAIMED MONIES FUND**  
 FOR THE YEAR ENDED DECEMBER 31, 2023

|                                          | <u>Budgeted Amount</u> |                        | <b>Variance with<br/>Final Budget<br/>Positive<br/>(Negative)</b> |
|------------------------------------------|------------------------|------------------------|-------------------------------------------------------------------|
|                                          | <u>Final</u>           | <u>Actual</u>          | <u>(Negative)</u>                                                 |
| <b>Revenues:</b>                         |                        |                        |                                                                   |
| Other                                    | \$ 100                 | \$ -                   | \$ (100)                                                          |
| <b>Total Revenues</b>                    | <u>100</u>             | <u>-</u>               | <u>(100)</u>                                                      |
| <b>Net Change in Fund Balance</b>        | <b>100</b>             | <b>-</b>               | <b>(100)</b>                                                      |
| <b>Fund Balance at Beginning of Year</b> | <u>2,244</u>           | <u>2,244</u>           | <u>-</u>                                                          |
| <b>Fund Balance at End of Year</b>       | <u><u>\$ 2,344</u></u> | <u><u>\$ 2,244</u></u> | <u><u>\$ (100)</u></u>                                            |

**CITY OF PATASKALA, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**RECREATION FUND**  
 FOR THE YEAR ENDED DECEMBER 31, 2023

|                                                      | <u>Budgeted Amount</u> |                   | <b>Variance with<br/>Final Budget<br/>Positive<br/>(Negative)</b> |
|------------------------------------------------------|------------------------|-------------------|-------------------------------------------------------------------|
|                                                      | <u>Final</u>           | <u>Actual</u>     |                                                                   |
| <b>Revenues:</b>                                     |                        |                   |                                                                   |
| Charges for services                                 | \$ 166,500             | \$ 174,690        | \$ 8,190                                                          |
| Investment income                                    | 10,000                 | 12,960            | 2,960                                                             |
| Rental Income                                        | 7,000                  | 11,225            | 4,225                                                             |
| Contributions and donations                          | 25,000                 | 24,283            | (717)                                                             |
| Intergovernmental                                    | -                      | 500               | 500                                                               |
| Other                                                | 10,000                 | 5,977             | (4,023)                                                           |
| <b>Total Revenues</b>                                | <b>218,500</b>         | <b>229,635</b>    | <b>11,135</b>                                                     |
| <b>Expenditures:</b>                                 |                        |                   |                                                                   |
| <i>Current:</i>                                      |                        |                   |                                                                   |
| <u>Leisure Time Activities</u>                       |                        |                   |                                                                   |
| Parks, Lands & Municipal Facilities                  |                        |                   |                                                                   |
| Salaries & related                                   | 396,406                | 373,561           | 22,845                                                            |
| Contractual services                                 | 59,700                 | 49,771            | 9,929                                                             |
| General operating                                    | 256,816                | 245,744           | 11,072                                                            |
| Capital outlay                                       | 34,000                 | 30,895            | 3,105                                                             |
| Total leisure time activities                        | 746,922                | 699,971           | 46,951                                                            |
| <b>Total Parks, Lands &amp; Municipal Facilities</b> | <b>746,922</b>         | <b>699,971</b>    | <b>46,951</b>                                                     |
| <b>Total Leisure Time Activities</b>                 | <b>746,922</b>         | <b>699,971</b>    | <b>46,951</b>                                                     |
| <b>Total Expenditures</b>                            | <b>746,922</b>         | <b>699,971</b>    | <b>46,951</b>                                                     |
| <b>Excess of Expenditures over Revenues</b>          | <b>(528,422)</b>       | <b>(470,336)</b>  | <b>58,086</b>                                                     |
| <b>Other Financing Sources:</b>                      |                        |                   |                                                                   |
| Transfers in                                         | 450,000                | 450,000           | -                                                                 |
| <b>Total Other Financing Sources</b>                 | <b>450,000</b>         | <b>450,000</b>    | <b>-</b>                                                          |
| <b>Net Change in Fund Balance</b>                    | <b>(78,422)</b>        | <b>(20,336)</b>   | <b>58,086</b>                                                     |
| <b>Fund Balance at Beginning of Year</b>             | 311,057                | 311,057           | -                                                                 |
| <b>Prior Year Encumbrances Appropriated</b>          | 23,334                 | 23,334            | -                                                                 |
| <b>Fund Balance at End of Year</b>                   | <b>\$ 255,969</b>      | <b>\$ 314,055</b> | <b>\$ 58,086</b>                                                  |

**CITY OF PATASKALA, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**SESQUICENTENNIAL FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2023

|                                          | <u>Budgeted Amount</u> |                      | <b>Variance with<br/>Final Budget<br/>Positive<br/>(Negative)</b> |
|------------------------------------------|------------------------|----------------------|-------------------------------------------------------------------|
|                                          | <u>Final</u>           | <u>Actual</u>        | <u></u>                                                           |
| <b>Fund Balance at Beginning of Year</b> | <u>\$ 367</u>          | <u>\$ 367</u>        | <u>\$ -</u>                                                       |
| <b>Fund Balance at End of Year</b>       | <u><u>\$ 367</u></u>   | <u><u>\$ 367</u></u> | <u><u>\$ -</u></u>                                                |

**CITY OF PATASKALA, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**POLICE K-9 UNIT FUND**  
 FOR THE YEAR ENDED DECEMBER 31, 2023

|                                                 | <u>Budgeted Amount</u>  |                         | <b>Variance with<br/>Final Budget<br/>Positive<br/>(Negative)</b> |
|-------------------------------------------------|-------------------------|-------------------------|-------------------------------------------------------------------|
|                                                 | <u>Final</u>            | <u>Actual</u>           |                                                                   |
| <b>Revenues:</b>                                |                         |                         |                                                                   |
| Fines and forfeitures                           | \$ 1,000                | \$ 1,388                | \$ 388                                                            |
| Contributions and donations                     | 8,500                   | 8,000                   | (500)                                                             |
| <b>Total Revenues</b>                           | <u>9,500</u>            | <u>9,388</u>            | <u>(112)</u>                                                      |
| <b>Expenditures:</b>                            |                         |                         |                                                                   |
| Security of Persons & Property                  |                         |                         |                                                                   |
| General operating                               | 2,000                   | -                       | 2,000                                                             |
| <b>Total Security of Persons &amp; Property</b> | <u>2,000</u>            | <u>-</u>                | <u>2,000</u>                                                      |
| <b>Total Expenditures</b>                       | <u>2,000</u>            | <u>-</u>                | <u>2,000</u>                                                      |
| <b>Net Change in Fund Balance</b>               | <b>7,500</b>            | <b>9,388</b>            | <b>1,888</b>                                                      |
| <b>Fund Balance at Beginning of Year</b>        | <u>13,760</u>           | <u>13,760</u>           | <u>-</u>                                                          |
| <b>Fund Balance at End of Year</b>              | <u><u>\$ 21,260</u></u> | <u><u>\$ 23,148</u></u> | <u><u>\$ 1,888</u></u>                                            |



CITY OF PATASKALA, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**DEBT SERVICE FUND**  
 FOR THE YEAR ENDED DECEMBER 31, 2023

|                                             | <u>Budgeted Amount</u> |                   | <b>Variance with</b>                                        |
|---------------------------------------------|------------------------|-------------------|-------------------------------------------------------------|
|                                             | <u>Final</u>           | <u>Actual</u>     | <b>Final Budget</b><br><b>Positive</b><br><b>(Negative)</b> |
| <b>Revenues:</b>                            |                        |                   |                                                             |
| Income taxes                                | \$ 431,087             | \$ 428,915        | \$ (2,172)                                                  |
| Intergovernmental                           | 5,000                  | 4,735             | (265)                                                       |
| Investment income                           | 6,500                  | 9,239             | 2,739                                                       |
| Other                                       | 10,000                 | 7,645             | (2,355)                                                     |
| <b>Total Revenues</b>                       | <b>452,587</b>         | <b>450,534</b>    | <b>(2,053)</b>                                              |
| <b>Expenditures:</b>                        |                        |                   |                                                             |
| <i>Current:</i>                             |                        |                   |                                                             |
| <u>General government</u>                   |                        |                   |                                                             |
| Finance                                     |                        |                   |                                                             |
| General operating                           | 24,012                 | 23,153            | 859                                                         |
| <b>Total Finance</b>                        | <b>24,012</b>          | <b>23,153</b>     | <b>859</b>                                                  |
| <b>Total General Government</b>             | <b>24,012</b>          | <b>23,153</b>     | <b>859</b>                                                  |
| <i>Debt service:</i>                        |                        |                   |                                                             |
| Principal retirement                        | 621,754                | 621,753           | 1                                                           |
| Interest and fiscal charges                 | 235,970                | 235,970           | -                                                           |
| <b>Total Debt Service</b>                   | <b>857,724</b>         | <b>857,723</b>    | <b>1</b>                                                    |
| <b>Total Expenditures</b>                   | <b>881,736</b>         | <b>880,876</b>    | <b>860</b>                                                  |
| <b>Excess of Expenditures over Revenues</b> | <b>(429,149)</b>       | <b>(430,342)</b>  | <b>(1,193)</b>                                              |
| <b>Other Financing Sources:</b>             |                        |                   |                                                             |
| Transfers in                                | 343,700                | 293,700           | (50,000)                                                    |
| <b>Total Other Financing Sources</b>        | <b>343,700</b>         | <b>293,700</b>    | <b>(50,000)</b>                                             |
| <b>Net Change in Fund Balance</b>           | <b>(85,449)</b>        | <b>(136,642)</b>  | <b>(51,193)</b>                                             |
| <b>Fund Balance at Beginning of Year</b>    | <b>311,529</b>         | <b>311,529</b>    | <b>-</b>                                                    |
| <b>Fund Balance at End of Year</b>          | <b>\$ 226,080</b>      | <b>\$ 174,887</b> | <b>\$ (51,193)</b>                                          |

**CITY OF PATASKALA, OHIO**  
**COMBINING BALANCE SHEET**  
**NONMAJOR CAPITAL PROJECT FUNDS**  
**DECEMBER 31, 2023**

|                                                                                | <u>State Issue II<br/>(OPWC)</u> | <u>State Route 310<br/>TIF</u> | <u>Capital<br/>Facilities</u> | <u>Builders<br/>Escrow</u> | <u>Total Nonmajor<br/>Capital Projects<br/>Funds</u> |
|--------------------------------------------------------------------------------|----------------------------------|--------------------------------|-------------------------------|----------------------------|------------------------------------------------------|
| <b>Assets:</b>                                                                 |                                  |                                |                               |                            |                                                      |
| Equity in pooled cash and cash equivalents                                     | \$ 49,707                        | \$ 868,454                     | \$ 83,657                     | \$ 763,406                 | \$ 1,765,224                                         |
| Receivables (net of allowances for uncollectibles):                            |                                  |                                |                               |                            |                                                      |
| Accounts                                                                       | -                                | -                              | 1,658                         | -                          | 1,658                                                |
| Accrued interest                                                               | -                                | -                              | 1,076                         | -                          | 1,076                                                |
| Payment in lieu of taxes                                                       | -                                | 326,224                        | -                             | -                          | 326,224                                              |
| Leases                                                                         | -                                | -                              | 258,515                       | -                          | 258,515                                              |
| <b>Total Assets</b>                                                            | <u>\$ 49,707</u>                 | <u>\$ 1,194,678</u>            | <u>\$ 344,906</u>             | <u>\$ 763,406</u>          | <u>\$ 2,352,697</u>                                  |
| <b>Liabilities:</b>                                                            |                                  |                                |                               |                            |                                                      |
| Accounts payable                                                               | \$ -                             | \$ -                           | \$ -                          | \$ 1,349                   | \$ 1,349                                             |
| Unearned revenue                                                               | -                                | -                              | 2,388                         | 762,057                    | 764,445                                              |
| <b>Total Liabilities</b>                                                       | <u>-</u>                         | <u>-</u>                       | <u>2,388</u>                  | <u>763,406</u>             | <u>765,794</u>                                       |
| <b>Deferred inflows of resources</b>                                           |                                  |                                |                               |                            |                                                      |
| Leases                                                                         | -                                | -                              | 249,175                       | -                          | 249,175                                              |
| PILOTs levied for next fiscal year                                             | -                                | 326,224                        | -                             | -                          | 326,224                                              |
| <b>Total Deferred Inflows of Resources</b>                                     | <u>-</u>                         | <u>326,224</u>                 | <u>249,175</u>                | <u>-</u>                   | <u>575,399</u>                                       |
| <b>Fund balances:</b>                                                          |                                  |                                |                               |                            |                                                      |
| Restricted                                                                     | 49,707                           | 868,454                        | -                             | -                          | 918,161                                              |
| Committed                                                                      | -                                | -                              | 93,343                        | -                          | 93,343                                               |
| <b>Total Fund Balances</b>                                                     | <u>49,707</u>                    | <u>868,454</u>                 | <u>93,343</u>                 | <u>-</u>                   | <u>1,011,504</u>                                     |
| <b>Total Liabilities, Deferred Inflows of Resources,<br/>and Fund Balances</b> | <u>\$ 49,707</u>                 | <u>\$ 1,194,678</u>            | <u>\$ 344,906</u>             | <u>\$ 763,406</u>          | <u>\$ 2,352,697</u>                                  |

**CITY OF PATASKALA, OHIO**

COMBINING STATE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
**NONMAJOR CAPITAL PROJECT FUNDS**  
FOR THE YEAR ENDED DECEMBER 31, 2023

|                                             | <u>State Issue II<br/>(OPWC)</u> | <u>State Route 310<br/>TIF</u> | <u>Capital<br/>Facilities</u> | <u>Total Nonmajor<br/>Capital Projects<br/>Funds</u> |
|---------------------------------------------|----------------------------------|--------------------------------|-------------------------------|------------------------------------------------------|
| <b>Revenues:</b>                            |                                  |                                |                               |                                                      |
| Investment income                           | \$ -                             | \$ -                           | \$ 13,083                     | \$ 13,083                                            |
| Rental income                               | -                                | -                              | 84,168                        | 84,168                                               |
| Payment in lieu of taxes                    | -                                | 240,497                        | -                             | 240,497                                              |
| <b>Total Revenues</b>                       | <u>-</u>                         | <u>240,497</u>                 | <u>97,251</u>                 | <u>337,748</u>                                       |
| <b>Expenditures:</b>                        |                                  |                                |                               |                                                      |
| Capital outlay                              | -                                | 164,017                        | -                             | 164,017                                              |
| <b>Total Expenditures</b>                   | <u>-</u>                         | <u>164,017</u>                 | <u>-</u>                      | <u>164,017</u>                                       |
| <b>Excess of Revenues over Expenditures</b> | <u>-</u>                         | <u>76,480</u>                  | <u>97,251</u>                 | <u>173,731</u>                                       |
| <b>Other Financing Uses</b>                 |                                  |                                |                               |                                                      |
| Transfers (out)                             | -                                | (200,000)                      | (75,000)                      | (275,000)                                            |
| <b>Total Other Financing Uses</b>           | <u>-</u>                         | <u>(200,000)</u>               | <u>(75,000)</u>               | <u>(275,000)</u>                                     |
| <b>Net Change in Fund Balance</b>           | -                                | (123,520)                      | 22,251                        | (101,269)                                            |
| <b>Fund Balance at Beginning of Year</b>    | 49,707                           | 991,974                        | 71,092                        | 1,112,773                                            |
| <b>Fund Balance at End of Year</b>          | <u>\$ 49,707</u>                 | <u>\$ 868,454</u>              | <u>\$ 93,343</u>              | <u>\$ 1,011,504</u>                                  |

**CITY OF PATASKALA, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**STATE ISSUE II (OPWC) FUND**  
 FOR THE YEAR ENDED DECEMBER 31, 2023

|                                             | <u>Budgeted Amount</u> |                  | <b>Variance with<br/>Final Budget<br/>Positive<br/>(Negative)</b> |
|---------------------------------------------|------------------------|------------------|-------------------------------------------------------------------|
|                                             | <u>Final</u>           | <u>Actual</u>    |                                                                   |
| <b>Revenues:</b>                            |                        |                  |                                                                   |
| Intergovernmental                           | \$ 400,000             | \$ -             | \$ (400,000)                                                      |
| <b>Total Revenues</b>                       | <b>400,000</b>         | <b>-</b>         | <b>(400,000)</b>                                                  |
| <br>                                        |                        |                  |                                                                   |
| <b>Expenditures:</b>                        |                        |                  |                                                                   |
| <u>Capital outlay</u>                       |                        |                  |                                                                   |
| Public Service                              |                        |                  |                                                                   |
| Contractual services                        | 17,876                 | 17,876           | \$ -                                                              |
| Capital outlay                              | 400,000                | -                | 400,000                                                           |
| <b>Total Public Service</b>                 | <b>417,876</b>         | <b>17,876</b>    | <b>400,000</b>                                                    |
| <br>                                        |                        |                  |                                                                   |
| <b>Total Capital Outlay</b>                 | <b>417,876</b>         | <b>17,876</b>    | <b>400,000</b>                                                    |
| <br>                                        |                        |                  |                                                                   |
| <b>Total Expenditures</b>                   | <b>417,876</b>         | <b>17,876</b>    | <b>400,000</b>                                                    |
| <br>                                        |                        |                  |                                                                   |
| <b>Net Change in Fund Balance</b>           | <b>(17,876)</b>        | <b>(17,876)</b>  | <b>-</b>                                                          |
| <br>                                        |                        |                  |                                                                   |
| <b>Fund Balance at Beginning of Year</b>    | 31,831                 | 31,831           | -                                                                 |
| <b>Prior year encumbrances appropriated</b> | 17,876                 | 17,876           | -                                                                 |
| <br>                                        |                        |                  |                                                                   |
| <b>Fund Balance at End of Year</b>          | <b>\$ 31,831</b>       | <b>\$ 31,831</b> | <b>\$ -</b>                                                       |

**CITY OF PATASKALA, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**STATE ROUTE 310 TAX INCREMENT FINANCE EQUIVALENT FUND**  
 FOR THE YEAR ENDED DECEMBER 31, 2023

|                                             | <u>Budgeted Amount</u> |                   | <b>Variance with<br/>Final Budget<br/>Positive<br/>(Negative)</b> |
|---------------------------------------------|------------------------|-------------------|-------------------------------------------------------------------|
|                                             | <u>Final</u>           | <u>Actual</u>     |                                                                   |
| <b>Revenues:</b>                            |                        |                   |                                                                   |
| Payments in lieu of taxes                   | \$ 250,000             | \$ 240,497        | \$ (9,503)                                                        |
| <b>Total Revenues</b>                       | <b>250,000</b>         | <b>240,497</b>    | <b>(9,503)</b>                                                    |
| <b>Expenditures:</b>                        |                        |                   |                                                                   |
| <i>Current:</i>                             |                        |                   |                                                                   |
| <u>Capital Outlay</u>                       |                        |                   |                                                                   |
| Public Service                              |                        |                   |                                                                   |
| Capital outlay                              | 161,000                | 161,000           | -                                                                 |
| <b>Total Public Service</b>                 | <b>161,000</b>         | <b>161,000</b>    | <b>-</b>                                                          |
| Finance                                     |                        |                   |                                                                   |
| Contractual services                        | 5,000                  | 3,017             | 1,983                                                             |
| <b>Total Finance</b>                        | <b>5,000</b>           | <b>3,017</b>      | <b>1,983</b>                                                      |
| <b>Total Capital Outlay</b>                 | <b>166,000</b>         | <b>164,017</b>    | <b>1,983</b>                                                      |
| <b>Total Expenditures</b>                   | <b>166,000</b>         | <b>164,017</b>    | <b>1,983</b>                                                      |
| <b>Excess of Revenues Over Expenditures</b> | <b>84,000</b>          | <b>76,480</b>     | <b>(7,520)</b>                                                    |
| <b>Other Financing Uses:</b>                |                        |                   |                                                                   |
| Transfers out                               | (200,000)              | (200,000)         | -                                                                 |
| <b>Total Other Financing Uses</b>           | <b>(200,000)</b>       | <b>(200,000)</b>  | <b>-</b>                                                          |
| <b>Net Change in Fund Balance</b>           | (116,000)              | (123,520)         | (7,520)                                                           |
| <b>Fund Balance at Beginning of Year</b>    | 991,974                | 991,974           | -                                                                 |
| <b>Fund Balance at End of Year</b>          | <b>\$ 875,974</b>      | <b>\$ 868,454</b> | <b>\$ (7,520)</b>                                                 |

**CITY OF PATASKALA, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**CAPITAL FACILITIES FUND**  
 FOR THE YEAR ENDED DECEMBER 31, 2023

|                                             | <u>Budgeted Amount</u> |                  | <b>Variance with<br/>Final Budget<br/>Positive<br/>(Negative)</b> |
|---------------------------------------------|------------------------|------------------|-------------------------------------------------------------------|
|                                             | <u>Final</u>           | <u>Actual</u>    |                                                                   |
| <b>Revenues:</b>                            |                        |                  |                                                                   |
| Rental Income                               | \$ 100,000             | \$ 90,724        | \$ (9,276)                                                        |
| <b>Total Revenues</b>                       | <b>100,000</b>         | <b>90,724</b>    | <b>(9,276)</b>                                                    |
| <b>Excess of Revenues Over Expenditures</b> | <b>100,000</b>         | <b>90,724</b>    | <b>(9,276)</b>                                                    |
| <b>Other Financing Uses:</b>                |                        |                  |                                                                   |
| Transfers out                               | (125,000)              | (75,000)         | 50,000                                                            |
| <b>Total Other Financing Uses</b>           | <b>(125,000)</b>       | <b>(75,000)</b>  | <b>50,000</b>                                                     |
| <b>Net Change in Fund Balance</b>           | (25,000)               | 15,724           | 40,724                                                            |
| <b>Fund Balance at Beginning of Year</b>    | 67,933                 | 67,933           | -                                                                 |
| <b>Fund Balance at End of Year</b>          | <b>\$ 42,933</b>       | <b>\$ 83,657</b> | <b>\$ 40,724</b>                                                  |

**CITY OF PATASKALA, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**BUILDER'S ESCROW FUND**  
 FOR THE YEAR ENDED DECEMBER 31, 2023

|                                             | <u>Budgeted Amount</u> |                   | <b>Variance with<br/>Final Budget<br/>Positive<br/>(Negative)</b> |
|---------------------------------------------|------------------------|-------------------|-------------------------------------------------------------------|
|                                             | <u>Final</u>           | <u>Actual</u>     |                                                                   |
| <b>Revenues:</b>                            |                        |                   |                                                                   |
| Other                                       | \$ 850,000             | \$ 320,865        | \$ (529,135)                                                      |
| <b>Total Revenues</b>                       | <b>850,000</b>         | <b>320,865</b>    | <b>(529,135)</b>                                                  |
| <b>Expenditures:</b>                        |                        |                   |                                                                   |
| <i>Current:</i>                             |                        |                   |                                                                   |
| <u>General Government</u>                   |                        |                   |                                                                   |
| Public Service                              |                        |                   |                                                                   |
| Contractual services                        | 1,513,191              | 800,362           | 712,829                                                           |
| <b>Total Public Service</b>                 | <b>1,513,191</b>       | <b>800,362</b>    | <b>712,829</b>                                                    |
| <b>Total General Government</b>             | <b>1,513,191</b>       | <b>800,362</b>    | <b>712,829</b>                                                    |
| <b>Net Change In Fund Balance</b>           | <b>(663,191)</b>       | <b>(479,497)</b>  | <b>183,694</b>                                                    |
| <b>Fund Balance at Beginning of Year</b>    | 214,041                | 214,041           | -                                                                 |
| <b>Prior Year Encumbrances Appropriated</b> | 522,609                | 522,609           | -                                                                 |
| <b>Fund Balance at End of Year</b>          | <b>\$ 73,459</b>       | <b>\$ 257,153</b> | <b>\$ 183,694</b>                                                 |

**CITY OF PATASKALA, OHIO**  
INDIVIDUAL FUND SCHEDULES  
FUND DESCRIPTIONS - PROPRIETARY FUNDS

**ENTERPRISE FUNDS**

To account for the financing of costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis that are financed or recovered primarily through user charges.

**Major Enterprise Funds**

***Water Operations Fund***

This fund accounts for the provision of water treatment and distribution to its residential and commercial users located within the City.

***Water Capital Improvements Fund***

To account for revenues and expenses related to the expansion of water lines within the City. For GAAP reporting, this activity is reflected in the Water enterprise fund.

***Water Bond Improvements Fund***

To account for bond or notes issued that are used to improve the water infrastructure within the City. For GAAP reporting, this activity is reflected in the Water enterprise fund.

***Water Debt Service Fund***

To account for water revenue that is transferred from the water fund and used to retire bond principal, interest and related costs for water construction projects. For GAAP reporting, this activity is reflected in the Water enterprise fund.

***Water Utility State Issue II Fund***

To account for Ohio Public Works Commission (OPWC) grants received for water projects at the City. For GAAP reporting, this activity is reflected in the Water enterprise fund.

***Sewer Operations Fund***

This fund accounts for the provision of sanitary sewer service to the residents and commercial users located within the City.

***Sewer Capital Improvements Fund***

To account for sewer revenue that is transferred from the sewer fund and debt proceeds used for construction projects and improvements. The City's American Rescue Plan Act (ARPA) amounts are accounted for in this fund. For GAAP reporting, this activity is reflected in the Sewer enterprise fund.

***Sewer Bond Improvements Fund***

To account for bond or notes issued that are used to improve the sewer infrastructure within the City. For GAAP reporting, this activity is reflected in the Sewer enterprise fund.

***Sewer Debt Service Fund***

To account for sewer revenue that is transferred from the water fund and used to retire bond principal, interest and related costs for sewer construction projects. For GAAP reporting, this activity is reflected in the Sewer enterprise fund.

***Oaks Assessment Fund***

To account for the activity of the special assessment in The Oaks subdivision associated with the construction of sanitary sewer line improvements. For GAAP reporting, this activity is reflected in the Sewer enterprise fund.

***Sewer Utility State Issue II Fund***

To account for Ohio Public Works Commission (OPWC) grants received for sewer projects at the City. For GAAP reporting, this activity is reflected in the Sewer enterprise fund.

***Utility Billing Overpayment Fund***

This fund accounts for the utilities that were overpaid for users located within the City.



**CITY OF PATASKALA, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN  
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**WATER OPERATIONS FUND**  
 FOR THE YEAR ENDED DECEMBER 31, 2023

|                                             | <u>Budgeted Amount</u> |                     | <b>Variance with</b>                                        |
|---------------------------------------------|------------------------|---------------------|-------------------------------------------------------------|
|                                             | <u>Final</u>           | <u>Actual</u>       | <b>Final Budget</b><br><b>Positive</b><br><b>(Negative)</b> |
| <b>Operating Revenues:</b>                  |                        |                     |                                                             |
| Charges for services                        | \$ 1,495,000           | \$ 1,835,273        | \$ 340,273                                                  |
| Other operating revenues                    | 5,000                  | 6,695               | 1,695                                                       |
| <b>Total Operating Revenues</b>             | <b>1,500,000</b>       | <b>1,841,968</b>    | <b>341,968</b>                                              |
| <b>Operating Expenses:</b>                  |                        |                     |                                                             |
| General Government                          |                        |                     |                                                             |
| Salaries & related                          | 140,196                | 123,578             | 16,618                                                      |
| Contractual services                        | 92,490                 | 72,755              | 19,735                                                      |
| General operating                           | 25,500                 | 1,468               | 24,032                                                      |
| <b>Total General Government</b>             | <b>258,186</b>         | <b>197,801</b>      | <b>60,385</b>                                               |
| Court & Legal                               |                        |                     |                                                             |
| Contractual services                        | 54,227                 | 41,727              | 12,500                                                      |
| <b>Total Court &amp; Legal</b>              | <b>54,227</b>          | <b>41,727</b>       | <b>12,500</b>                                               |
| Finance                                     |                        |                     |                                                             |
| Salaries & related                          | 79,512                 | 63,634              | 15,878                                                      |
| Contractual services                        | 17,864                 | 15,620              | 2,244                                                       |
| General operating                           | 3,300                  | 2,839               | 461                                                         |
| <b>Total Finance</b>                        | <b>100,676</b>         | <b>82,093</b>       | <b>18,583</b>                                               |
| Water Utility                               |                        |                     |                                                             |
| Salaries & related                          | 537,101                | 460,210             | 76,891                                                      |
| Contractual services                        | 187,543                | 180,750             | 6,793                                                       |
| General operating                           | 481,572                | 445,486             | 36,086                                                      |
| Capital outlay                              | 8,800                  | 7,400               | 1,400                                                       |
| <b>Total Water Utility</b>                  | <b>1,215,016</b>       | <b>1,093,846</b>    | <b>121,170</b>                                              |
| <b>Total Operating Expenses</b>             | <b>1,628,105</b>       | <b>1,415,467</b>    | <b>212,638</b>                                              |
| <b>Operating Income (Loss)</b>              | <b>(128,105)</b>       | <b>426,501</b>      | <b>554,606</b>                                              |
| <b>Nonoperating Revenues:</b>               |                        |                     |                                                             |
| Investment income                           | 45,000                 | 59,327              | 14,327                                                      |
| <b>Total Nonoperating Revenues</b>          | <b>45,000</b>          | <b>59,327</b>       | <b>14,327</b>                                               |
| <b>Net Change in Fund Equity</b>            | <b>(83,105)</b>        | <b>485,828</b>      | <b>568,933</b>                                              |
| <b>Fund Equity at Beginning of Year</b>     | 1,863,237              | 1,863,237           | -                                                           |
| <b>Prior Year Encumbrances Appropriated</b> | 133,012                | 133,012             | -                                                           |
| <b>Fund Equity at End of Year</b>           | <b>\$ 1,913,144</b>    | <b>\$ 2,482,077</b> | <b>\$ 568,933</b>                                           |

**CITY OF PATASKALA, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN  
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**WATER CAPITAL IMPROVEMENTS FUND**  
 FOR THE YEAR ENDED DECEMBER 31, 2023

|                                             | <u>Budgeted Amount</u> |                     | <b>Variance with<br/>Final Budget<br/>Positive<br/>(Negative)</b> |
|---------------------------------------------|------------------------|---------------------|-------------------------------------------------------------------|
|                                             | <u>Final</u>           | <u>Actual</u>       |                                                                   |
| <b>Operating Revenues:</b>                  |                        |                     |                                                                   |
| Charges for services                        | \$ 600,000             | \$ 412,294          | \$ (187,706)                                                      |
| <b>Total Operating Revenues</b>             | <b>600,000</b>         | <b>412,294</b>      | <b>(187,706)</b>                                                  |
| <b>Operating Expenses:</b>                  |                        |                     |                                                                   |
| Water Utility                               |                        |                     |                                                                   |
| Contractual services                        | 176,500                | 176,500             | -                                                                 |
| General operating                           | 47,607                 | 44,607              | 3,000                                                             |
| Capital outlay                              | 658,968                | 639,923             | 19,045                                                            |
| <b>Total Water Utility</b>                  | <b>883,075</b>         | <b>861,030</b>      | <b>22,045</b>                                                     |
| <b>Total Operating Expenses</b>             | <b>883,075</b>         | <b>861,030</b>      | <b>22,045</b>                                                     |
| <b>Operating Loss</b>                       | <b>(283,075)</b>       | <b>(448,736)</b>    | <b>(165,661)</b>                                                  |
| <b>Nonoperating Revenues:</b>               |                        |                     |                                                                   |
| Investment income                           | 45,000                 | 52,013              | 7,013                                                             |
| <b>Total Nonoperating Revenues</b>          | <b>45,000</b>          | <b>52,013</b>       | <b>7,013</b>                                                      |
| <b>Loss Before Transfers</b>                | <b>(238,075)</b>       | <b>(396,723)</b>    | <b>(158,648)</b>                                                  |
| <b>Transfers:</b>                           |                        |                     |                                                                   |
| Transfers out                               | (475,000)              | (475,000)           | -                                                                 |
| <b>Net Change in Fund Equity</b>            | <b>(713,075)</b>       | <b>(871,723)</b>    | <b>(158,648)</b>                                                  |
| <b>Fund Equity at Beginning of Year</b>     | 1,733,359              | 1,733,359           | -                                                                 |
| <b>Prior Year Encumbrances Appropriated</b> | 486,798                | 486,798             | -                                                                 |
| <b>Fund Equity at End of Year</b>           | <b>\$ 1,507,082</b>    | <b>\$ 1,348,434</b> | <b>\$ (158,648)</b>                                               |

**CITY OF PATASKALA, OHIO**

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN  
FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
WATER BOND IMPROVEMENTS FUND  
FOR THE YEAR ENDED DECEMBER 31, 2023**

|                                         | <u>Budgeted Amount</u> |                    | <b>Variance with<br/>Final Budget<br/>Positive<br/>(Negative)</b> |
|-----------------------------------------|------------------------|--------------------|-------------------------------------------------------------------|
|                                         | <u>Final</u>           | <u>Actual</u>      | <u></u>                                                           |
| <b>Fund Equity at Beginning of Year</b> | <u>\$ 1</u>            | <u>\$ 1</u>        | <u>\$ -</u>                                                       |
| <b>Fund Equity at End of Year</b>       | <u><u>\$ 1</u></u>     | <u><u>\$ 1</u></u> | <u><u>\$ -</u></u>                                                |

**CITY OF PATASKALA, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN  
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**WATER DEBT SERVICE FUND**  
 FOR THE YEAR ENDED DECEMBER 31, 2023

|                                                | <u>Budgeted Amount</u>  |                         | <b>Variance with<br/>Final Budget<br/>Positive<br/>(Negative)</b> |
|------------------------------------------------|-------------------------|-------------------------|-------------------------------------------------------------------|
|                                                | <u>Final</u>            | <u>Actual</u>           | <u>(Negative)</u>                                                 |
| <b>Non-Operating Revenues (Expenses):</b>      |                         |                         |                                                                   |
| Investment income                              | \$ 7,500                | \$ 9,430                | \$ 1,930                                                          |
| <u>Debt Service:</u>                           |                         |                         |                                                                   |
| Principal                                      | (290,000)               | (290,000)               | -                                                                 |
| Interest and fiscal charges                    | <u>(183,975)</u>        | <u>(183,975)</u>        | -                                                                 |
| <b>Total Debt Service</b>                      | <u>(473,975)</u>        | <u>(473,975)</u>        | -                                                                 |
| <b>Total Non-Operating Revenues (Expenses)</b> | <u>(466,475)</u>        | <u>(464,545)</u>        | <u>1,930</u>                                                      |
| <b>Loss Before Transfers</b>                   | <u>(466,475)</u>        | <u>(464,545)</u>        | <u>1,930</u>                                                      |
| <b>Transfers:</b>                              |                         |                         |                                                                   |
| Transfers in                                   | <u>475,000</u>          | <u>475,000</u>          | -                                                                 |
| <b>Net Change in Fund Equity</b>               | <b>8,525</b>            | <b>10,455</b>           | <b>1,930</b>                                                      |
| <b>Fund Equity at Beginning of Year</b>        | <u>8,420</u>            | <u>8,420</u>            | -                                                                 |
| <b>Fund Equity at End of Year</b>              | <u><b>\$ 16,945</b></u> | <u><b>\$ 18,875</b></u> | <u><b>\$ 1,930</b></u>                                            |

**CITY OF PATASKALA, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN  
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**WATER UTILITY STATE ISSUE II FUND**  
 FOR THE YEAR ENDED DECEMBER 31, 2023

|                                                       | <u>Budgeted Amount</u> |                    | <b>Variance with<br/>Final Budget<br/>Positive<br/>(Negative)</b> |
|-------------------------------------------------------|------------------------|--------------------|-------------------------------------------------------------------|
|                                                       | <u>Final</u>           | <u>Actual</u>      | <u>(Negative)</u>                                                 |
| <b>Operating Expenses:</b>                            |                        |                    |                                                                   |
| Water Utility                                         |                        |                    |                                                                   |
| Capital outlay                                        | \$ 26,589              | \$ 26,589          | \$ -                                                              |
| <b>Total Operating Expenses</b>                       | <b>26,589</b>          | <b>26,589</b>      | <b>-</b>                                                          |
| <br><b>Non-Operating Revenues:</b>                    |                        |                    |                                                                   |
| Loans issued                                          | 15,118                 | -                  | (15,118)                                                          |
| <b>Total Non-Operating Revenues</b>                   | <b>15,118</b>          | <b>-</b>           | <b>(15,118)</b>                                                   |
| <br><b>Operating Loss</b>                             | <b>(11,471)</b>        | <b>(26,589)</b>    | <b>(15,118)</b>                                                   |
| <br><b>Net Change in Fund Equity</b>                  | <b>(11,471)</b>        | <b>(26,589)</b>    | <b>(15,118)</b>                                                   |
| <br><b>Fund Equity (Deficit) at Beginning of Year</b> | (15,118)               | (15,118)           | -                                                                 |
| <b>Prior year encumbrances appropriated</b>           | 26,589                 | 26,589             | -                                                                 |
| <br><b>Fund Equity (Deficit) at End of Year</b>       | <b>\$ -</b>            | <b>\$ (15,118)</b> | <b>\$ (15,118)</b>                                                |

**CITY OF PATASKALA, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN  
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**SEWER OPERATIONS FUND**  
 FOR THE YEAR ENDED DECEMBER 31, 2023

|                                             | <u>Budgeted Amount</u> |                     | <u>Variance with<br/>Final Budget<br/>Positive<br/>(Negative)</u> |
|---------------------------------------------|------------------------|---------------------|-------------------------------------------------------------------|
|                                             | <u>Final</u>           | <u>Actual</u>       |                                                                   |
| <b>Operating Revenues:</b>                  |                        |                     |                                                                   |
| Charges for services                        | \$ 1,843,800           | \$ 2,286,935        | \$ 443,135                                                        |
| Other                                       | 2,500                  | 1,712               | (788)                                                             |
| <b>Total Operating Revenues</b>             | <b>1,846,300</b>       | <b>2,288,647</b>    | <b>442,347</b>                                                    |
| <b>Operating Expenses:</b>                  |                        |                     |                                                                   |
| General Government                          |                        |                     |                                                                   |
| Salaries & related                          | 154,067                | 133,648             | 20,419                                                            |
| Contractual services                        | 100,459                | 66,775              | 33,684                                                            |
| General operating                           | 17,000                 | 1,468               | 15,532                                                            |
| <b>Total General Government</b>             | <b>271,526</b>         | <b>201,891</b>      | <b>69,635</b>                                                     |
| Court & Legal                               |                        |                     |                                                                   |
| Contractual services                        | 54,227                 | 41,727              | 12,500                                                            |
| <b>Total Court &amp; Legal</b>              | <b>54,227</b>          | <b>41,727</b>       | <b>12,500</b>                                                     |
| Finance                                     |                        |                     |                                                                   |
| Salaries & related                          | 77,912                 | 63,633              | 14,279                                                            |
| Contractual services                        | 23,289                 | 17,246              | 6,043                                                             |
| General operating                           | 2,900                  | 2,685               | 215                                                               |
| <b>Total Finance</b>                        | <b>104,101</b>         | <b>83,564</b>       | <b>20,537</b>                                                     |
| Sewer Utility                               |                        |                     |                                                                   |
| Salaries & related                          | 538,247                | 462,974             | 75,273                                                            |
| Contractual services                        | 369,547                | 333,928             | 35,619                                                            |
| General operating                           | 414,390                | 339,163             | 75,227                                                            |
| Capital outlay                              | 19,000                 | 19,000              | -                                                                 |
| <b>Total Sewer Utility</b>                  | <b>1,341,184</b>       | <b>1,155,065</b>    | <b>186,119</b>                                                    |
| <b>Total Operating Expenses</b>             | <b>1,771,038</b>       | <b>1,482,247</b>    | <b>288,791</b>                                                    |
| <b>Operating Income</b>                     | <b>75,262</b>          | <b>806,400</b>      | <b>731,138</b>                                                    |
| <b>Non-Operating Revenues:</b>              |                        |                     |                                                                   |
| Investment income                           | 78,000                 | 98,277              | 20,277                                                            |
| <b>Income Before Transfers</b>              | <b>153,262</b>         | <b>904,677</b>      | <b>751,415</b>                                                    |
| <b>Transfers:</b>                           |                        |                     |                                                                   |
| Transfers out                               | (375,000)              | (375,000)           | -                                                                 |
| <b>Net Change in Fund Equity</b>            | <b>(221,738)</b>       | <b>529,677</b>      | <b>751,415</b>                                                    |
| <b>Fund Equity at Beginning of Year</b>     | 3,097,937              | 3,097,937           | -                                                                 |
| <b>Prior Year Encumbrances Appropriated</b> | 179,978                | 179,978             | -                                                                 |
| <b>Fund Equity at End of Year</b>           | <b>\$ 3,056,177</b>    | <b>\$ 3,807,592</b> | <b>\$ 751,415</b>                                                 |

**CITY OF PATASKALA, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN  
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**SEWER CAPITAL IMPROVEMENTS FUND**  
 FOR THE YEAR ENDED DECEMBER 31, 2023

|                                             | <u>Budgeted Amount</u> |                     | <b>Variance with<br/>Final Budget<br/>Positive<br/>(Negative)</b> |
|---------------------------------------------|------------------------|---------------------|-------------------------------------------------------------------|
|                                             | <u>Final</u>           | <u>Actual</u>       |                                                                   |
| <b>Operating Revenues:</b>                  |                        |                     |                                                                   |
| Charges for services                        | \$ 480,000             | \$ 326,035          | \$ (153,965)                                                      |
| Other                                       | 400,000                | -                   | (400,000)                                                         |
| <b>Total Operating Revenues</b>             | <b>880,000</b>         | <b>326,035</b>      | <b>(553,965)</b>                                                  |
| <b>Operating Expenses:</b>                  |                        |                     |                                                                   |
| Sewer Utility                               |                        |                     |                                                                   |
| Contractual services                        | 48,190                 | 48,190              | -                                                                 |
| General operating                           | 10,872                 | 10,872              | -                                                                 |
| Capital outlay                              | 2,320,219              | 2,298,257           | 21,962                                                            |
| <b>Total Sewer Utility</b>                  | <b>2,379,281</b>       | <b>2,357,319</b>    | <b>21,962</b>                                                     |
| <b>Total Operating Expenses</b>             | <b>2,379,281</b>       | <b>2,357,319</b>    | <b>21,962</b>                                                     |
| <b>Operating Loss</b>                       | <b>(1,499,281)</b>     | <b>(2,031,284)</b>  | <b>(532,003)</b>                                                  |
| <b>Non-Operating Revenues:</b>              |                        |                     |                                                                   |
| Investment income                           | 85,000                 | 113,430             | 28,430                                                            |
| <b>Total Non-Operating Revenues</b>         | <b>85,000</b>          | <b>113,430</b>      | <b>28,430</b>                                                     |
| <b>Loss Before Transfers</b>                | <b>(1,414,281)</b>     | <b>(1,917,854)</b>  | <b>(503,573)</b>                                                  |
| <b>Transfers:</b>                           |                        |                     |                                                                   |
| Transfers out                               | (202,843)              | (202,843)           | -                                                                 |
| <b>Net Change in Fund Equity</b>            | <b>(1,617,124)</b>     | <b>(2,120,697)</b>  | <b>(503,573)</b>                                                  |
| <b>Fund Equity at Beginning of Year</b>     | 3,867,128              | 3,867,128           | -                                                                 |
| <b>Prior Year Encumbrances Appropriated</b> | 104,881                | 104,881             | -                                                                 |
| <b>Fund Equity at End of Year</b>           | <b>\$ 2,354,885</b>    | <b>\$ 1,851,312</b> | <b>\$ (503,573)</b>                                               |

**CITY OF PATASKALA, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN  
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**SEWER BOND IMPROVEMENTS FUND**  
 FOR THE YEAR ENDED DECEMBER 31, 2023

|                                             | <u>Budgeted Amount</u> |               | <b>Variance with<br/>Final Budget<br/>Positive<br/>(Negative)</b> |
|---------------------------------------------|------------------------|---------------|-------------------------------------------------------------------|
|                                             | <u>Final</u>           | <u>Actual</u> | <u>(Negative)</u>                                                 |
| <b>Expenditures:</b>                        |                        |               |                                                                   |
| Current:                                    |                        |               |                                                                   |
| General Government                          |                        |               |                                                                   |
| Contractual services                        | \$ 1,500,000           | \$ -          | \$ 1,500,000                                                      |
| Total General Government                    | <u>1,500,000</u>       | <u>-</u>      | <u>1,500,000</u>                                                  |
| Debt Service:                               |                        |               |                                                                   |
| Note issuance costs                         | <u>425,000</u>         | <u>-</u>      | <u>425,000</u>                                                    |
| Total Debt Service                          | <u>425,000</u>         | <u>-</u>      | <u>425,000</u>                                                    |
| <b>Total Expenditures</b>                   | <u>1,925,000</u>       | <u>-</u>      | <u>1,925,000</u>                                                  |
| <b>Non-Operating Revenues:</b>              |                        |               |                                                                   |
| Bonds issued                                | <u>1,925,000</u>       | <u>-</u>      | <u>(1,925,000)</u>                                                |
| <b>Total Non-Operating Revenues</b>         | <u>1,925,000</u>       | <u>-</u>      | <u>(1,925,000)</u>                                                |
| <b>Net Change in Fund Equity</b>            | <u>-</u>               | <u>-</u>      | <u>-</u>                                                          |
| <b>Fund Equity at Beginning of Year</b>     | <u>-</u>               | <u>-</u>      | <u>-</u>                                                          |
| <b>Fund Equity (Deficit) at End of Year</b> | <u>\$ -</u>            | <u>\$ -</u>   | <u>\$ -</u>                                                       |



**CITY OF PATASKALA, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN  
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**SEWER DEBT SERVICE FUND**  
 FOR THE YEAR ENDED DECEMBER 31, 2023

|                                                | <u>Budgeted Amount</u> |                  | <b>Variance with<br/>Final Budget<br/>Positive<br/>(Negative)</b> |
|------------------------------------------------|------------------------|------------------|-------------------------------------------------------------------|
|                                                | <u>Final</u>           | <u>Actual</u>    | <u>(Negative)</u>                                                 |
| <b>Non-Operating Revenues (Expenses):</b>      |                        |                  |                                                                   |
| Investment income                              | \$ 10,000              | \$ 10,775        | \$ 775                                                            |
| <u>Debt Service:</u>                           |                        |                  |                                                                   |
| Principal                                      | (494,273)              | (494,273)        | -                                                                 |
| Interest and fiscal charges                    | (83,570)               | (83,570)         | -                                                                 |
| <b>Total Debt Service</b>                      | <b>(577,843)</b>       | <b>(577,843)</b> | <b>-</b>                                                          |
| <b>Total Non-Operating Revenues (Expenses)</b> | <b>(567,843)</b>       | <b>(567,068)</b> | <b>775</b>                                                        |
| <b>Loss Before Transfers</b>                   | <b>(567,843)</b>       | <b>(567,068)</b> | <b>775</b>                                                        |
| <b>Transfers:</b>                              |                        |                  |                                                                   |
| Transfers in                                   | 577,843                | 577,843          | -                                                                 |
| <b>Net Change in Fund Equity</b>               | <b>10,000</b>          | <b>10,775</b>    | <b>775</b>                                                        |
| <b>Fund Equity at Beginning of Year</b>        | <b>20,276</b>          | <b>20,276</b>    | <b>-</b>                                                          |
| <b>Fund Equity at End of Year</b>              | <b>\$ 30,276</b>       | <b>\$ 31,051</b> | <b>\$ 775</b>                                                     |

**CITY OF PATASKALA, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN  
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**OAKS ASSESSMENT FUND**  
 FOR THE YEAR ENDED DECEMBER 31, 2023

|                                         | <u>Budgeted Amount</u> |                  | <b>Variance with<br/>Final Budget<br/>Positive<br/>(Negative)</b> |
|-----------------------------------------|------------------------|------------------|-------------------------------------------------------------------|
|                                         | <u>Final</u>           | <u>Actual</u>    |                                                                   |
| <b>Operating Revenues:</b>              |                        |                  |                                                                   |
| Special assessments                     | \$ 21,000              | \$ 20,028        | \$ (972)                                                          |
| <b>Total Operating Revenues</b>         | <b>21,000</b>          | <b>20,028</b>    | <b>(972)</b>                                                      |
| <b>Operating Expenses:</b>              |                        |                  |                                                                   |
| Finance                                 |                        |                  |                                                                   |
| Contractual services                    | 800                    | 699              | 101                                                               |
| <b>Total Finance</b>                    | <b>800</b>             | <b>699</b>       | <b>101</b>                                                        |
| <b>Operating Income</b>                 | <b>20,200</b>          | <b>19,329</b>    | <b>(871)</b>                                                      |
| <b>Nonoperating Expenses:</b>           |                        |                  |                                                                   |
| Debt service:                           |                        |                  |                                                                   |
| Principal                               | (13,150)               | (13,150)         | -                                                                 |
| Interest and fiscal charges             | (7,114)                | (7,114)          | -                                                                 |
| <b>Total Debt Service</b>               | <b>(20,264)</b>        | <b>(20,264)</b>  | <b>-</b>                                                          |
| <b>Total Nonoperating Expenses</b>      | <b>(20,264)</b>        | <b>(20,264)</b>  | <b>-</b>                                                          |
| <b>Net Change in Fund Equity</b>        | <b>(64)</b>            | <b>(935)</b>     | <b>(871)</b>                                                      |
| <b>Fund Equity at Beginning of Year</b> | <b>12,659</b>          | <b>12,659</b>    | <b>-</b>                                                          |
| <b>Fund Equity at End of Year</b>       | <b>\$ 12,595</b>       | <b>\$ 11,724</b> | <b>\$ (871)</b>                                                   |

**CITY OF PATASKALA, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN  
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**SEWER UTILITY STATE ISSUE II (OPWC) FUND**  
 FOR THE YEAR ENDED DECEMBER 31, 2023

|                                                   | <u>Budgeted Amount</u> |                    | <b>Variance with<br/>Final Budget<br/>Positive<br/>(Negative)</b> |
|---------------------------------------------------|------------------------|--------------------|-------------------------------------------------------------------|
|                                                   | <u>Final</u>           | <u>Actual</u>      | <u>(Negative)</u>                                                 |
| <b>Operating Expenses:</b>                        |                        |                    |                                                                   |
| Sewer Utility                                     |                        |                    |                                                                   |
| Capital outlay                                    | \$ 750,000             | \$ 750,000         | \$ -                                                              |
| <b>Total Sewer Utility</b>                        | <u>750,000</u>         | <u>750,000</u>     | <u>-</u>                                                          |
| <br>                                              |                        |                    |                                                                   |
| <b>Operating Loss</b>                             | <u>(750,000)</u>       | <u>(750,000)</u>   | <u>-</u>                                                          |
| <br>                                              |                        |                    |                                                                   |
| <b>Non-Operating Revenues:</b>                    |                        |                    |                                                                   |
| Capital contributions                             | 500,000                | 410,612            | (89,388)                                                          |
| <b>Total Non-Operating Revenues</b>               | <u>500,000</u>         | <u>410,612</u>     | <u>(89,388)</u>                                                   |
| <br>                                              |                        |                    |                                                                   |
| <b>Net Change in Fund Equity</b>                  | <b>(250,000)</b>       | <b>(339,388)</b>   | <b>(89,388)</b>                                                   |
| <br>                                              |                        |                    |                                                                   |
| <b>Fund Equity (Deficit) at Beginning of Year</b> | (500,000)              | (500,000)          | -                                                                 |
| <b>Prior year encumbrances appropriated</b>       | <u>750,000</u>         | <u>750,000</u>     | <u>-</u>                                                          |
| <br>                                              |                        |                    |                                                                   |
| <b>Fund Equity (Deficit) at End of Year</b>       | <u>\$ -</u>            | <u>\$ (89,388)</u> | <u>\$ (89,388)</u>                                                |

**CITY OF PATASKALA, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN  
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**UTILITY BILLING OVERPAYMENT FUND**  
 FOR THE YEAR ENDED DECEMBER 31, 2023

|                                             | <u>Budgeted Amount</u> |                      | <u>Variance with<br/>Final Budget<br/>Positive<br/>(Negative)</u> |
|---------------------------------------------|------------------------|----------------------|-------------------------------------------------------------------|
|                                             | <u>Final</u>           | <u>Actual</u>        |                                                                   |
| <b>Operating Revenues:</b>                  |                        |                      |                                                                   |
| Other                                       | \$ 15,000              | \$ 15,921            | \$ 921                                                            |
| <b>Total Operating Revenues</b>             | <u>15,000</u>          | <u>15,921</u>        | <u>921</u>                                                        |
| <br><b>Net Change in Fund Equity</b>        | <br>15,000             | <br>15,921           | <br>921                                                           |
| <br><b>Fund Equity at Beginning of Year</b> | <br><u>-</u>           | <br><u>-</u>         | <br><u>-</u>                                                      |
| <br><b>Fund Equity at End of Year</b>       | <br><u>\$ 15,000</u>   | <br><u>\$ 15,921</u> | <br><u>\$ 921</u>                                                 |

**CITY OF PATASKALA, OHIO**

*INDIVIDUAL FUND STATEMENT  
FUND DESCRIPTIONS - FIDUCIARY FUNDS*

*Custodial Funds*

Custodial funds are used to report fiduciary activities that are not required to be reported in a trust fund. The following are the City's custodial funds:

***Police Evidence & Cash Seizure Fund***

To account for money held from the seizure of funds related to criminal cases within the City.

***Mayor's Court Fund***

To account for assets received and disbursed by the Mayor's Court as agent or custodian related to various court matters and cases.

**CITY OF PATASKALA**

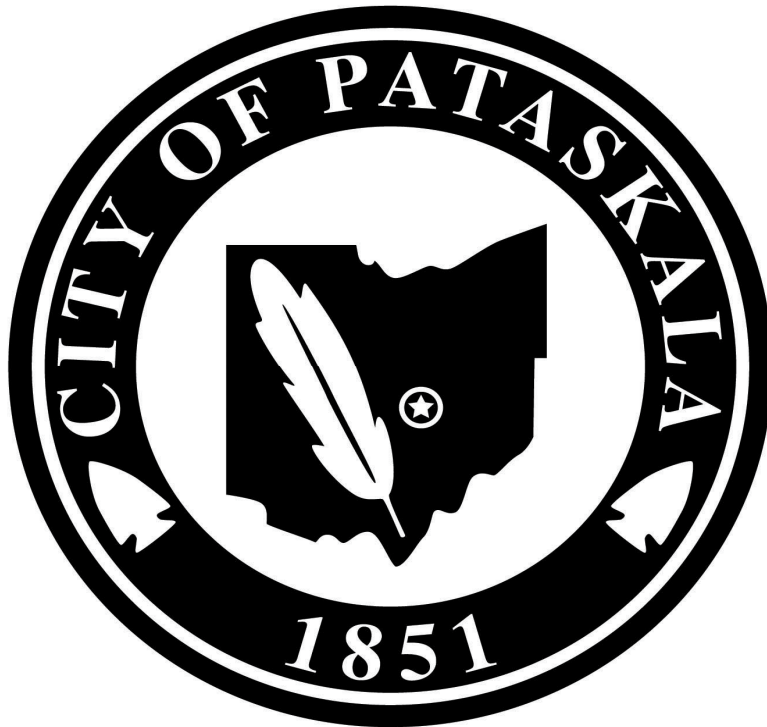
COMBINING STATEMENT OF FIUCIARY NET POSITION  
CUSTODIAL FUNDS  
DECEMBER 31, 2023

|                                                                 | <b>Police Evidence<br/>&amp; Seizure Fund</b> | <b>Mayor's Court</b> | <b>Total</b> |
|-----------------------------------------------------------------|-----------------------------------------------|----------------------|--------------|
| <b>Assets:</b>                                                  |                                               |                      |              |
| Equity in pooled cash and cash equivalents                      | \$ 7,640                                      | \$ -                 | \$ 7,640     |
| Cash in segregated accounts                                     | -                                             | 388                  | 388          |
| <b>Total Assets</b>                                             | 7,640                                         | 388                  | 8,028        |
| <b>Net position:</b>                                            |                                               |                      |              |
| Restricted for individuals, organizations and other governments | 7,640                                         | 388                  | 8,028        |
| <b>Total Net Position</b>                                       | \$ 7,640                                      | \$ 388               | \$ 8,028     |

**CITY OF PATASKALA**

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
CUSTODIAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2023

|                                                          | <b>Police Evidence<br/>&amp; Seizure Fund</b> | <b>Mayor's Court</b> | <b>Total</b> |
|----------------------------------------------------------|-----------------------------------------------|----------------------|--------------|
| <b>Additions:</b>                                        |                                               |                      |              |
| Fines and forfeitures for other governments              | \$ 13,181                                     | \$ 24,129            | \$ 37,310    |
| <b>Total Additions</b>                                   | 13,181                                        | 24,129               | 37,310       |
| <b>Deductions:</b>                                       |                                               |                      |              |
| Fines and forfeitures distributions to other governments | 10,298                                        | 23,741               | 34,039       |
| <b>Total Deductions</b>                                  | 10,298                                        | 23,741               | 34,039       |
| <b>Net Change in Fiduciary Net Position</b>              | 2,883                                         | 388                  | 3,271        |
| <b>Net position beginning of year</b>                    | 4,757                                         | -                    | 4,757        |
| <b>Net position end of year</b>                          | \$ 7,640                                      | \$ 388               | \$ 8,028     |



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**Statistical Section**  
**City of Pataskala | Annual Report**





CITY OF PATASKALA, OHIO

STATISTICAL SECTION  
TABLE OF CONTENTS

This part of the City of Pataskala's Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

| <b><u>Contents</u></b>                                                                                                                                                                                                                             | <b><u>Page</u></b> |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|
| <b>Financial Trends</b><br>These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.                                                                     | <b>230-239</b>     |
| <b>Revenue Capacity</b><br>These schedules contain information to help the reader assess the City's most significant local revenue sources, the property tax and income tax.                                                                       | <b>240-247</b>     |
| <b>Debt Capacity</b><br>These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.                            | <b>248-252</b>     |
| <b>Demographic and Economic Information</b><br>These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.                                    | <b>253-254</b>     |
| <b>Operating Information</b><br>These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs. | <b>256-261</b>     |

**Sources:** Sources are noted on the individual schedules.

CITY OF PATASKALA, OHIO

NET POSITION BY COMPONENT  
LAST TEN YEARS

(accrual basis of accounting)

|                                                    | <u>2023</u>                 | <u>2022</u>                 | <u>2021</u>                 | <u>2020</u>                 |
|----------------------------------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| <b><u>Governmental activities</u></b>              |                             |                             |                             |                             |
| Net investment in capital assets                   | \$ 35,869,587               | \$ 32,993,452               | \$ 33,127,561               | \$ 30,546,507               |
| Restricted for:                                    |                             |                             |                             |                             |
| Debt service                                       | 434,057                     | 447,171                     | 550,148                     | 580,933                     |
| Capital projects                                   | 2,398,146                   | 2,751,548                   | 3,297,407                   | 2,316,765                   |
| Transportation projects                            | 10,248,634                  | 9,564,477                   | 6,089,970                   | 4,403,511                   |
| Community development                              | 75,278                      | 13,444                      | 12,416                      | 2,781                       |
| Police                                             | 1,472,154                   | 1,766,623                   | 1,644,849                   | 1,186,379                   |
| Public health and welfare                          | 4,747                       | 1,504                       | -                           | -                           |
| Pension                                            | 58,601                      | -                           | -                           | -                           |
| Unrestricted                                       | 4,304,659                   | 3,744,821                   | 3,132,202                   | 2,040,987                   |
| <b>Total Governmental Activities Net Position</b>  | <b><u>\$ 54,865,863</u></b> | <b><u>\$ 51,283,040</u></b> | <b><u>\$ 47,854,553</u></b> | <b><u>\$ 41,077,863</u></b> |
| <b><u>Business-type activities</u></b>             |                             |                             |                             |                             |
| Net investment in capital assets                   | \$ 9,073,910                | \$ 7,437,249                | \$ 5,584,900                | \$ 4,639,228                |
| Pension                                            | 35,396                      | -                           | -                           | -                           |
| Unrestricted                                       | 11,742,045                  | 11,108,979                  | 10,735,901                  | 8,862,701                   |
| <b>Total Business-Type Activities Net Position</b> | <b><u>\$ 20,851,351</u></b> | <b><u>\$ 18,546,228</u></b> | <b><u>\$ 16,320,801</u></b> | <b><u>\$ 13,501,929</u></b> |
| <b><u>Primary government</u></b>                   |                             |                             |                             |                             |
| Net investment in capital assets                   | \$ 44,943,497               | \$ 40,430,701               | \$ 38,712,461               | \$ 35,185,735               |
| Restricted for:                                    |                             |                             |                             |                             |
| Debt service                                       | 434,057                     | 447,171                     | 550,148                     | 580,933                     |
| Capital projects                                   | 2,398,146                   | 2,751,548                   | 3,297,407                   | 2,316,765                   |
| Transportation projects                            | 10,248,634                  | 9,564,477                   | 6,089,970                   | 4,403,511                   |
| Community development                              | 75,278                      | 13,444                      | 12,416                      | 2,781                       |
| Police                                             | 1,472,154                   | 1,766,623                   | 1,644,849                   | 1,186,379                   |
| Public health and welfare                          | 4,747                       | 1,504                       | -                           | -                           |
| Pension                                            | 93,997                      | -                           | -                           | -                           |
| Unrestricted                                       | 16,046,704                  | 14,853,800                  | 13,868,103                  | 10,903,688                  |
| <b>Total Primary Government Net Position</b>       | <b><u>\$ 75,717,214</u></b> | <b><u>\$ 69,829,268</u></b> | <b><u>\$ 64,175,354</u></b> | <b><u>\$ 54,579,792</u></b> |

(1) The Net Position at December 31, 2014 has been restated under GASB Statement No. 68/71.

(2) The Net Position at December 31, 2017 has been restated under GASB Statement No. 75.

Source: City financial reports

|           | <u>2019</u>              | <u>2018</u>              | <u>2017 (2)</u>          | <u>2016</u>              | <u>2015</u>              | <u>2014 (1)</u>          |
|-----------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| \$        | 27,129,515               | \$ 20,514,381            | \$ 18,122,929            | \$ 17,637,386            | \$ 14,059,671            | \$ 14,920,098            |
|           | 102,572                  | 543,337                  | 421,539                  | 410,136                  | 429,136                  | 489,676                  |
|           | 2,456,223                | 1,854,175                | 1,784,299                | 1,634,473                | 3,481,168                | 1,539,576                |
|           | 5,152,142                | 4,589,131                | 4,756,007                | 3,931,738                | 3,557,497                | 3,907,772                |
|           | 2,781                    | 2,655                    | 2,655                    | 2,285                    | 2,285                    | 2,160                    |
|           | 341,013                  | 59,578                   | 51,422                   | 58,483                   | 474,253                  | 2,439,637                |
|           | -                        | -                        | -                        | -                        | -                        | -                        |
|           | -                        | -                        | -                        | -                        | -                        | -                        |
|           | <u>1,406,070</u>         | <u>357,025</u>           | <u>(1,311,420)</u>       | <u>1,753,813</u>         | <u>1,067,350</u>         | <u>(1,595,927)</u>       |
| <b>\$</b> | <b><u>36,590,316</u></b> | <b><u>27,920,282</u></b> | <b><u>23,827,431</u></b> | <b><u>25,428,314</u></b> | <b><u>23,071,360</u></b> | <b><u>21,702,992</u></b> |
| <br>      |                          |                          |                          |                          |                          |                          |
| \$        | 4,125,680                | \$ 2,465,224             | \$ 1,434,142             | \$ 1,163,737             | \$ 934,760               | \$ 1,037,561             |
|           | -                        | -                        | -                        | -                        | -                        | -                        |
|           | <u>7,549,064</u>         | <u>5,875,751</u>         | <u>5,319,918</u>         | <u>5,244,852</u>         | <u>4,568,518</u>         | <u>3,943,375</u>         |
| <b>\$</b> | <b><u>11,674,744</u></b> | <b><u>8,340,975</u></b>  | <b><u>6,754,060</u></b>  | <b><u>6,408,589</u></b>  | <b><u>5,503,278</u></b>  | <b><u>4,980,936</u></b>  |
| <br>      |                          |                          |                          |                          |                          |                          |
| \$        | 31,255,195               | \$ 22,979,605            | \$ 19,557,071            | \$ 18,801,123            | \$ 14,994,431            | \$ 15,957,659            |
|           | 102,572                  | 543,337                  | 421,539                  | 410,136                  | 429,136                  | 489,676                  |
|           | 2,456,223                | 1,854,175                | 1,784,299                | 1,634,473                | 3,481,168                | 1,539,576                |
|           | 5,152,142                | 4,589,131                | 4,756,007                | 3,931,738                | 3,557,497                | 3,907,772                |
|           | 2,781                    | 2,655                    | 2,655                    | 2,285                    | 2,285                    | 2,160                    |
|           | 341,013                  | 59,578                   | 51,422                   | 58,483                   | 474,253                  | 2,439,637                |
|           | -                        | -                        | -                        | -                        | -                        | -                        |
|           | -                        | -                        | -                        | -                        | -                        | -                        |
|           | <u>8,955,134</u>         | <u>6,232,776</u>         | <u>4,008,498</u>         | <u>6,998,665</u>         | <u>5,635,868</u>         | <u>2,347,448</u>         |
| <b>\$</b> | <b><u>48,265,060</u></b> | <b><u>36,261,257</u></b> | <b><u>30,581,491</u></b> | <b><u>31,836,903</u></b> | <b><u>28,574,638</u></b> | <b><u>26,683,928</u></b> |

CITY OF PATASKALA, OHIO

CHANGES IN NET POSITION  
LAST TEN YEARS

(accrual basis of accounting)

| <b><u>PROGRAM REVENUES:</u></b>                 | <b><u>2023</u></b>   | <b><u>2022</u></b>   | <b><u>2021</u></b>   | <b><u>2020</u></b>   |
|-------------------------------------------------|----------------------|----------------------|----------------------|----------------------|
| Governmental Activities:                        |                      |                      |                      |                      |
| <i>Charges for Services and Sales:</i>          |                      |                      |                      |                      |
| General government                              | \$ 323,837           | \$ 316,317           | \$ 377,608           | \$ 337,268           |
| Security of persons and property                | 151,240              | 200,772              | 84,024               | 64,736               |
| Transportation                                  | 171                  | 382                  | 701                  | 598                  |
| Community environment                           | 30,441               | 42,524               | 62,157               | 62,803               |
| Leisure time activities                         | 183,589              | 234,185              | 249,389              | 158,933              |
| <i>Operating Grants and Contributions:</i>      |                      |                      |                      |                      |
| General government                              | 465,288              | 268,469              | 267,419              | 328,113              |
| Security of persons and property                | 225,011              | 19,611               | 10,372               | 808,341              |
| Transportation                                  | 1,723,092            | 1,056,941            | 1,133,514            | 1,154,961            |
| Community environment                           | -                    | -                    | -                    | -                    |
| Leisure time activities                         | -                    | -                    | -                    | 5,653                |
| <i>Capital Grants and Contributions:</i>        |                      |                      |                      |                      |
| Transportation                                  | <u>2,616,752</u>     | <u>1,412,117</u>     | <u>3,874,341</u>     | <u>2,458,870</u>     |
| Total Governmental Activities Program Revenues  | <u>\$ 5,719,421</u>  | <u>\$ 3,551,318</u>  | <u>\$ 6,059,525</u>  | <u>\$ 5,380,276</u>  |
| Business-type activities:                       |                      |                      |                      |                      |
| <i>Charges for Services and Sales:</i>          |                      |                      |                      |                      |
| Water                                           | 2,233,388            | 2,425,333            | 2,453,547            | 2,501,759            |
| Sewer                                           | 2,617,164            | 2,558,687            | 2,422,909            | 2,430,112            |
| <i>Capital Grants &amp; Contributions:</i>      |                      |                      |                      |                      |
| Water                                           | 168,015              | 440,154              | 430,170              | 179,607              |
| Sewer                                           | <u>652,709</u>       | <u>254,182</u>       | <u>417,819</u>       | <u>224,123</u>       |
| Total Business-Type Activities Program Revenues | <u>\$ 5,671,276</u>  | <u>\$ 5,678,356</u>  | <u>\$ 5,724,445</u>  | <u>\$ 5,335,601</u>  |
| Total Primary Government Program Revenues       | <u>\$ 11,390,697</u> | <u>\$ 9,229,674</u>  | <u>\$ 11,783,970</u> | <u>\$ 10,715,877</u> |
| <b><u>PROGRAM EXPENSES:</u></b>                 |                      |                      |                      |                      |
| Governmental Activities:                        |                      |                      |                      |                      |
| General government                              | \$ 2,088,824         | \$ 1,729,596         | \$ 2,036,758         | \$ 2,249,518         |
| Security of persons and property                | 3,675,748            | 3,177,481            | 2,766,186            | 2,967,669            |
| Transportation                                  | 6,092,620            | 4,523,039            | 3,038,305            | 3,179,013            |
| Community environment                           | 249,333              | 276,821              | 67,332               | 407,761              |
| Leisure time activities                         | 945,136              | 507,563              | 307,058              | 446,534              |
| Interest and fiscal charges                     | <u>237,414</u>       | <u>252,020</u>       | <u>266,232</u>       | <u>282,867</u>       |
| Total Governmental Activities Expenses          | <u>\$ 13,289,075</u> | <u>\$ 10,466,520</u> | <u>\$ 8,481,871</u>  | <u>\$ 9,533,362</u>  |

|    | <u>2019</u>       | <u>2018</u>         | <u>2017</u>         | <u>2016</u>         | <u>2015</u>         | <u>2014</u>         |
|----|-------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| \$ | 340,227           | \$ 281,823          | \$ 332,804          | \$ 271,868          | \$ 290,261          | \$ 366,658          |
|    | 98,782            | 111,761             | 202,585             | 145,307             | 158,344             | 205,599             |
|    | 565               | 7,695               | -                   | -                   | -                   | -                   |
|    | 51,492            | 62,932              | 32,169              | 54,249              | 53,269              | 52,388              |
|    | 157,244           | 154,805             | 99,637              | 84,420              | 33,390              | 14,060              |
|    | 285,634           | 297,561             | 330,874             | 159,256             | 172,288             | 143,400             |
|    | 159,655           | 167,342             | 45,029              | 83,386              | 119,192             | 178,688             |
|    | 1,460,073         | 1,087,551           | 976,764             | 1,056,635           | 946,405             | 955,003             |
|    | -                 | -                   | -                   | -                   | -                   | 336,278             |
|    | 6,623             | 1,504               | 941                 | -                   | -                   | 2,141               |
|    | <u>5,544,306</u>  | <u>2,502,164</u>    | <u>243,847</u>      | <u>1,311,084</u>    | <u>274,739</u>      | <u>225,891</u>      |
| \$ | <u>8,104,601</u>  | <u>\$ 4,675,138</u> | <u>\$ 2,264,650</u> | <u>\$ 3,166,205</u> | <u>\$ 2,047,888</u> | <u>\$ 2,480,106</u> |
|    | 2,359,916         | 2,230,764           | 2,015,799           | 2,158,711           | 1,880,929           | 1,548,621           |
|    | 2,264,713         | 2,134,588           | 1,905,144           | 2,016,046           | 2,002,362           | 1,650,339           |
|    | 886,376           | 490,863             | -                   | -                   | -                   | -                   |
|    | <u>844,336</u>    | <u>218,016</u>      | <u>-</u>            | <u>-</u>            | <u>-</u>            | <u>-</u>            |
| \$ | <u>6,355,341</u>  | <u>\$ 5,074,231</u> | <u>\$ 3,920,943</u> | <u>\$ 4,174,757</u> | <u>\$ 3,883,291</u> | <u>\$ 3,198,960</u> |
| \$ | <u>14,459,942</u> | <u>\$ 9,749,369</u> | <u>\$ 6,185,593</u> | <u>\$ 7,340,962</u> | <u>\$ 5,931,179</u> | <u>\$ 5,679,066</u> |
| \$ | 2,387,838         | \$ 1,419,475        | \$ 1,974,894        | \$ 1,805,720        | \$ 1,919,562        | \$ 1,095,246        |
|    | 597,100           | 2,774,477           | 2,669,556           | 2,495,690           | 2,134,698           | 1,992,137           |
|    | 2,964,015         | 3,160,235           | 2,251,881           | 2,193,530           | 1,762,282           | 2,761,450           |
|    | 458,597           | 358,209             | 385,940             | 296,206             | 246,113             | 677,184             |
|    | 357,519           | 304,063             | 208,044             | 186,728             | 67,486              | 94,930              |
|    | <u>300,197</u>    | <u>307,104</u>      | <u>204,778</u>      | <u>220,459</u>      | <u>211,259</u>      | <u>222,866</u>      |
| \$ | <u>7,065,266</u>  | <u>\$ 8,323,563</u> | <u>\$ 7,695,093</u> | <u>\$ 7,198,333</u> | <u>\$ 6,341,400</u> | <u>\$ 6,843,813</u> |

(Continued)

**CITY OF PATASKALA, OHIO**

**CHANGES IN NET POSITION  
LAST TEN YEARS (CONTINUED)**

(accrual basis of accounting)

|                                                 | <u>2023</u>           | <u>2022</u>           | <u>2021</u>       | <u>2020</u>           |
|-------------------------------------------------|-----------------------|-----------------------|-------------------|-----------------------|
| Business-type activities:                       |                       |                       |                   |                       |
| Water                                           | \$ 2,109,520          | \$ 1,711,670          | \$ 1,618,374      | \$ 2,028,438          |
| Sewer                                           | <u>1,722,076</u>      | <u>1,576,547</u>      | <u>1,220,551</u>  | <u>1,676,816</u>      |
| Total Business-Type Activities Program Expenses | \$ 3,831,596          | \$ 3,288,217          | \$ 2,838,925      | \$ 3,705,254          |
| Total Primary Government Program Expenses       | \$ 17,120,671         | \$ 13,754,737         | \$ 11,320,796     | \$ 13,238,616         |
| Governmental Activities                         | \$ (7,569,654)        | \$ (6,915,202)        | \$ (2,422,346)    | \$ (4,153,086)        |
| Business-Type Activities                        | <u>1,839,680</u>      | <u>2,390,139</u>      | <u>2,885,520</u>  | <u>1,630,347</u>      |
| Total Primary Government Net (Expense)/Revenue  | \$ <u>(5,729,974)</u> | \$ <u>(4,525,063)</u> | \$ <u>463,174</u> | \$ <u>(2,522,739)</u> |

**GENERAL REVENUES AND OTHER CHANGES IN NET POSITION:**

|                                                             |               |               |                |                |
|-------------------------------------------------------------|---------------|---------------|----------------|----------------|
| Governmental Activities:                                    |               |               |                |                |
| Taxes:                                                      |               |               |                |                |
| Property and other local taxes levied for:                  |               |               |                |                |
| General purposes                                            | \$ 1,566,747  | \$ 1,363,002  | \$ 1,329,165   | \$ 1,142,154   |
| Permissive taxes                                            | 305,791       | 300,835       | 305,497        | 272,021        |
| Income taxes levied for:                                    |               |               |                |                |
| Street fund                                                 | 3,915,535     | 3,657,895     | 2,569,284      | 1,941,626      |
| Police fund                                                 | 3,876,333     | 3,675,172     | 3,435,945      | 3,379,585      |
| Debt service fund                                           | 545,234       | 618,779       | 683,954        | 847,667        |
| Capital projects fund                                       | 126,961       | 121,094       | 101,866        | 102,152        |
| JEDD income tax fund                                        | -             | -             | 1,985          | -              |
| Payments in lieu of taxes                                   | 240,497       | 249,175       | 247,729        | 246,744        |
| Grants and entitlements not restricted to specific programs | 313,538       | 386,761       | 405,685        | 294,935        |
| Investment earnings-unrestricted                            | 196,485       | (51,138)      | (11,614)       | 55,154         |
| Miscellaneous                                               | <u>65,356</u> | <u>22,114</u> | <u>129,540</u> | <u>358,595</u> |
| Total Governmental Activities                               | \$ 11,152,477 | \$ 10,343,689 | \$ 9,199,036   | \$ 8,640,633   |
| Business-Type Activities:                                   |               |               |                |                |
| Investment earnings-unrestricted                            | 455,827       | (195,196)     | (68,806)       | 162,522        |
| Miscellaneous                                               | <u>9,616</u>  | <u>30,484</u> | <u>2,158</u>   | <u>34,316</u>  |
| Total Business-Type Activities                              | \$ 465,443    | \$ (164,712)  | \$ (66,648)    | \$ 196,838     |
| Total Primary Government                                    | \$ 11,617,920 | \$ 10,178,977 | \$ 9,132,388   | \$ 8,837,471   |

**Change in Net Position:**

|                          |                     |                     |                     |                     |
|--------------------------|---------------------|---------------------|---------------------|---------------------|
| Governmental Activities  | \$ 3,582,823        | \$ 3,428,487        | \$ 6,776,690        | \$ 4,487,547        |
| Business-Type Activities | <u>2,305,123</u>    | <u>2,225,427</u>    | <u>2,818,872</u>    | <u>1,827,185</u>    |
| Total Primary Government | \$ <u>5,887,946</u> | \$ <u>5,653,914</u> | \$ <u>9,595,562</u> | \$ <u>6,314,732</u> |

Source: City financial reports



|    | <u>2019</u>       | <u>2018</u>        | <u>2017</u>        | <u>2016</u>        | <u>2015</u>        | <u>2014</u>        |
|----|-------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| \$ | 1,608,924         | \$ 1,733,297       | \$ 1,621,079       | \$ 1,809,143       | \$ 1,798,346       | \$ 1,392,928       |
|    | <u>1,705,515</u>  | <u>1,867,535</u>   | <u>1,567,904</u>   | <u>1,565,175</u>   | <u>1,594,905</u>   | <u>1,610,487</u>   |
| \$ | <u>3,314,439</u>  | <u>3,600,832</u>   | <u>3,188,983</u>   | <u>3,374,318</u>   | <u>3,393,251</u>   | <u>3,003,415</u>   |
| \$ | <u>10,379,705</u> | <u>11,924,395</u>  | <u>10,884,076</u>  | <u>10,572,651</u>  | <u>9,734,651</u>   | <u>9,847,228</u>   |
| \$ | 1,039,335         | \$ (3,648,425)     | \$ (5,430,443)     | \$ (4,032,128)     | \$ (4,293,512)     | \$ (4,363,707)     |
|    | <u>3,040,902</u>  | <u>1,473,399</u>   | <u>731,960</u>     | <u>800,439</u>     | <u>490,040</u>     | <u>195,545</u>     |
| \$ | <u>4,080,237</u>  | <u>(2,175,026)</u> | <u>(4,698,483)</u> | <u>(3,231,689)</u> | <u>(3,803,472)</u> | <u>(4,168,162)</u> |
| \$ | 1,086,866         | \$ 1,026,643       | \$ 901,169         | \$ 843,062         | \$ 827,781         | \$ 714,826         |
|    | -                 | -                  | -                  | -                  | -                  | -                  |
|    | 1,907,234         | 1,956,307          | 1,900,802          | 1,831,162          | 1,542,506          | 2,190,585          |
|    | 3,177,253         | 3,114,456          | 2,932,251          | 2,722,344          | 2,393,147          | 2,607,079          |
|    | 233,725           | 615,795            | 620,906            | 465,632            | 485,230            | 476,763            |
|    | 652,133           | 329,615            | 125,507            | 117,361            | 49,335             | 195,699            |
|    | 126               | -                  | 370                | -                  | 125                | 120                |
|    | 249,523           | 345,029            | 257,284            | 190,126            | 153,835            | 201,140            |
|    | 208,149           | 222,490            | 205,764            | 188,862            | 189,381            | 185,808            |
|    | 76,239            | 24,019             | 18,329             | 17,188             | 11,049             | 16,230             |
|    | <u>39,451</u>     | <u>106,922</u>     | <u>34,363</u>      | <u>13,345</u>      | <u>9,491</u>       | <u>172,812</u>     |
| \$ | <u>7,630,699</u>  | <u>7,741,276</u>   | <u>6,996,745</u>   | <u>6,389,082</u>   | <u>5,661,880</u>   | <u>6,761,062</u>   |
|    | 259,932           | 65,514             | 37,836             | 40,778             | 30,006             | 17,501             |
|    | <u>32,935</u>     | <u>48,002</u>      | <u>33,064</u>      | <u>64,094</u>      | <u>2,296</u>       | <u>27,358</u>      |
| \$ | <u>292,867</u>    | <u>113,516</u>     | <u>70,900</u>      | <u>104,872</u>     | <u>32,302</u>      | <u>44,859</u>      |
| \$ | <u>7,923,566</u>  | <u>7,854,792</u>   | <u>7,067,645</u>   | <u>6,493,954</u>   | <u>5,694,182</u>   | <u>6,805,921</u>   |
| \$ | 8,670,034         | \$ 4,092,851       | \$ 1,566,302       | \$ 2,356,954       | \$ 1,368,368       | \$ 2,397,355       |
|    | <u>3,333,769</u>  | <u>1,586,915</u>   | <u>802,860</u>     | <u>905,311</u>     | <u>522,342</u>     | <u>240,404</u>     |
| \$ | <u>12,003,803</u> | <u>5,679,766</u>   | <u>2,369,162</u>   | <u>3,262,265</u>   | <u>1,890,710</u>   | <u>2,637,759</u>   |

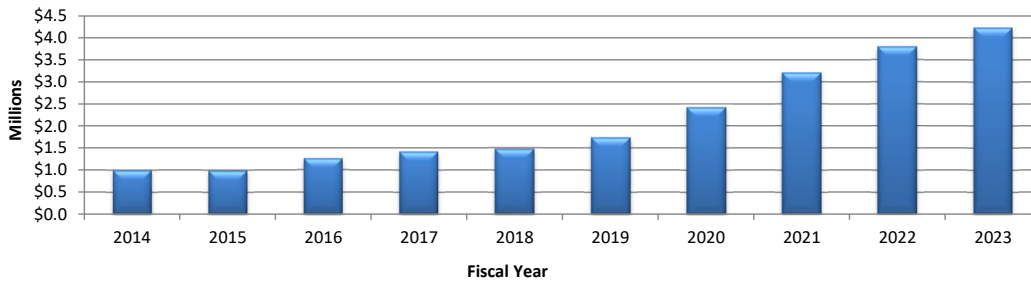
CITY OF PATASKALA, OHIO

FUND BALANCES, GOVERNMENTAL FUNDS  
LAST TEN YEARS

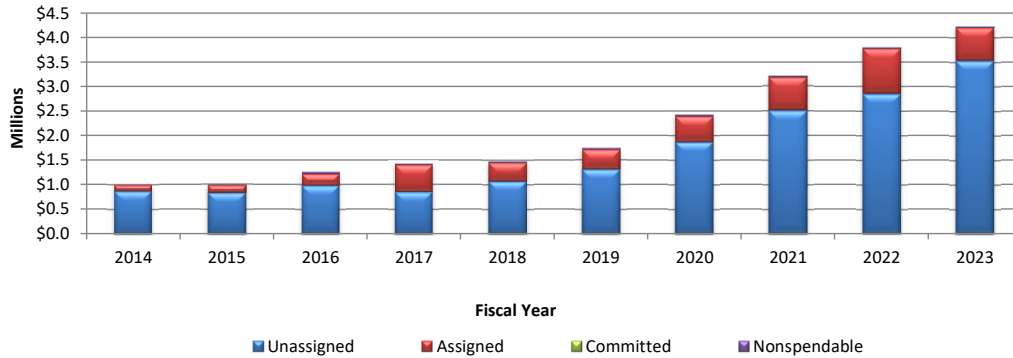
(modified accrual basis of accounting)

|                                           | <u>2023</u>          | <u>2022</u>          | <u>2021</u>          | <u>2020</u>          |
|-------------------------------------------|----------------------|----------------------|----------------------|----------------------|
| <b>General Fund</b>                       |                      |                      |                      |                      |
| Nonspendable                              | \$ 23,492            | \$ 25,974            | \$ 32,647            | \$ 35,665            |
| Assigned                                  | 679,192              | 924,194              | 675,325              | 521,906              |
| Unassigned                                | <u>3,527,790</u>     | <u>2,843,725</u>     | <u>2,499,001</u>     | <u>1,864,406</u>     |
| <b>Total General Fund</b>                 | <b>\$ 4,230,474</b>  | <b>\$ 3,793,893</b>  | <b>\$ 3,206,973</b>  | <b>\$ 2,421,977</b>  |
| <b>All Other Governmental Funds</b>       |                      |                      |                      |                      |
| Nonspendable                              | \$ 239,040           | \$ 212,274           | \$ 174,152           | \$ 222,612           |
| Restricted                                | 16,519,024           | 15,068,171           | 13,669,691           | 10,628,292           |
| Committed                                 | <u>275,816</u>       | <u>262,091</u>       | <u>348,388</u>       | <u>496,381</u>       |
| <b>Total All Other Governmental Funds</b> | <b>\$ 17,033,880</b> | <b>\$ 15,542,536</b> | <b>\$ 14,192,231</b> | <b>\$ 11,347,285</b> |
| <b>Total Governmental Funds</b>           | <b>\$ 21,264,354</b> | <b>\$ 19,336,429</b> | <b>\$ 17,399,204</b> | <b>\$ 13,769,262</b> |

Unassigned General Fund Balance



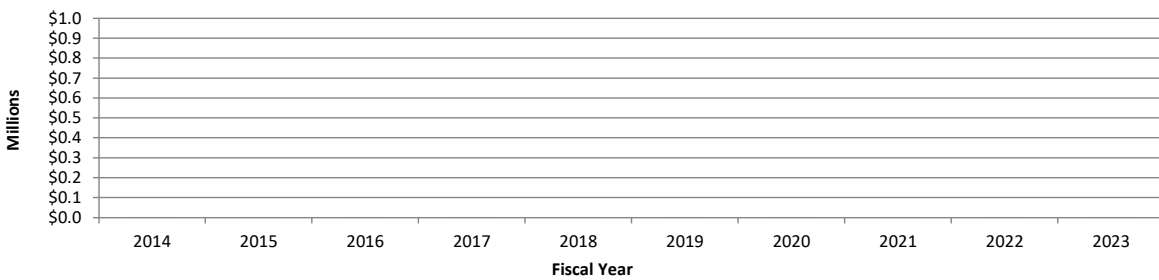
General Fund Balance - by Category



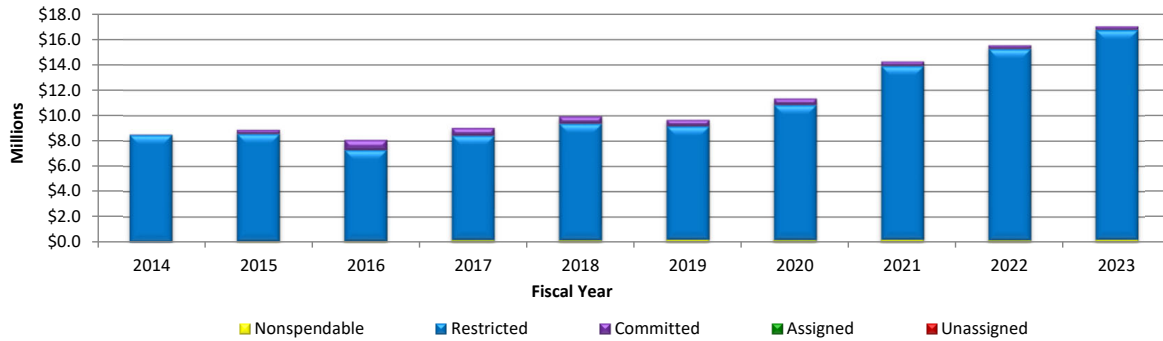
Source: City financial reports

| <u>2019</u>          | <u>2018</u>          | <u>2017</u>          | <u>2016</u>         | <u>2015</u>         | <u>2014</u>         |
|----------------------|----------------------|----------------------|---------------------|---------------------|---------------------|
| \$ 32,684            | \$ 26,646            | \$ 24,031            | \$ 37,522           | \$ 13,621           | \$ 7,022            |
| 401,558              | 377,098              | 543,259              | 236,788             | 148,242             | 120,649             |
| <u>1,302,867</u>     | <u>1,071,358</u>     | <u>848,493</u>       | <u>977,553</u>      | <u>828,059</u>      | <u>868,271</u>      |
| <b>\$ 1,737,109</b>  | <b>\$ 1,475,102</b>  | <b>\$ 1,415,783</b>  | <b>\$ 1,251,863</b> | <b>\$ 989,922</b>   | <b>\$ 995,942</b>   |
| \$ 196,833           | \$ 203,368           | \$ 151,654           | \$ 178,453          | \$ 90,044           | \$ 60,877           |
| 8,951,140            | 9,193,346            | 8,240,669            | 7,185,447           | 8,492,046           | 8,456,579           |
| <u>508,948</u>       | <u>594,220</u>       | <u>601,831</u>       | <u>820,647</u>      | <u>312,197</u>      | <u>44,412</u>       |
| <b>\$ 9,656,921</b>  | <b>\$ 9,990,934</b>  | <b>\$ 8,994,154</b>  | <b>\$ 8,184,547</b> | <b>\$ 8,894,287</b> | <b>\$ 8,561,868</b> |
| <b>\$ 11,394,030</b> | <b>\$ 11,466,036</b> | <b>\$ 10,409,937</b> | <b>\$ 9,436,410</b> | <b>\$ 9,884,209</b> | <b>\$ 9,557,810</b> |

### Unassigned All Other Governmental Funds Balance



### All Other Governmental Fund Balance - by Category

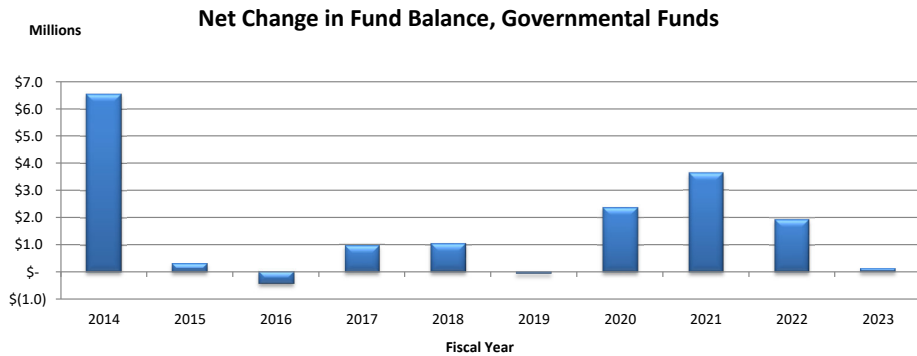


CITY OF PATASKALA, OHIO

CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS  
LAST TEN YEARS

(modified accrual basis of accounting)

|                                                                  | <u>2023</u>          | <u>2022</u>          | <u>2021</u>          | <u>2020</u>          |
|------------------------------------------------------------------|----------------------|----------------------|----------------------|----------------------|
| <b>Revenues:</b>                                                 |                      |                      |                      |                      |
| Income taxes                                                     | \$ 8,422,827         | \$ 7,918,685         | \$ 7,115,462         | \$ 6,073,123         |
| Property and other taxes                                         | 1,868,598            | 1,693,137            | 1,635,337            | 1,388,958            |
| Charges for services                                             | 177,415              | 234,471              | 243,321              | 158,251              |
| Licenses and permits                                             | 273,492              | 292,679              | 337,541              | 293,662              |
| Fines and forfeitures                                            | 149,414              | 197,474              | 83,470               | 64,731               |
| Intergovernmental                                                | 1,969,659            | 1,781,344            | 1,760,367            | 2,559,790            |
| Special assessments                                              | -                    | 30                   | 5,855                | 460                  |
| Investment income                                                | 677,757              | (273,993)            | (56,676)             | 241,435              |
| Rental Income                                                    | 93,638               | 71,959               | 104,654              | 105,117              |
| Contributions and donations                                      | 1,533,883            | 15,921               | 42,107               | 13,405               |
| Payments in lieu of taxes (PILOT)                                | 240,497              | 249,175              | 247,729              | 246,744              |
| Other                                                            | 267,759              | 180,373              | 1,102,336            | 484,297              |
| <b>Total Revenues</b>                                            | <b>\$ 15,674,939</b> | <b>\$ 12,361,255</b> | <b>\$ 12,621,503</b> | <b>\$ 11,629,973</b> |
| <b>Expenditures:</b>                                             |                      |                      |                      |                      |
| <i>Current:</i>                                                  |                      |                      |                      |                      |
| General government                                               | \$ 2,267,857         | \$ 2,022,853         | \$ 2,001,646         | \$ 1,908,907         |
| Security of persons and property                                 | 3,481,577            | 3,181,231            | 2,535,912            | 2,650,235            |
| Transportation                                                   | 5,206,821            | 2,114,507            | 2,298,569            | 2,434,565            |
| Community environment                                            | 389,362              | 409,598              | 345,490              | 368,621              |
| Leisure time activity                                            | 889,606              | 537,402              | 506,556              | 406,076              |
| Capital outlay                                                   | 2,400,260            | 1,215,627            | 351,657              | 501,525              |
| <i>Debt service:</i>                                             |                      |                      |                      |                      |
| Principal retirement                                             | 793,359              | 886,540              | 865,648              | 869,279              |
| Interest and fiscal charges                                      | 250,499              | 264,962              | 279,183              | 295,533              |
| Bond issuance costs                                              | -                    | -                    | -                    | -                    |
| <b>Total Expenditures</b>                                        | <b>\$ 15,679,341</b> | <b>\$ 10,632,720</b> | <b>\$ 9,184,661</b>  | <b>\$ 9,434,741</b>  |
| <b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b> | <b>\$ (4,402)</b>    | <b>\$ 1,728,535</b>  | <b>\$ 3,436,842</b>  | <b>\$ 2,195,232</b>  |
| <b>Other Financing Sources (Uses):</b>                           |                      |                      |                      |                      |
| Loans issued                                                     | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| Bond issuance                                                    | -                    | -                    | -                    | -                    |
| Sale of capital assets                                           | -                    | -                    | -                    | -                    |
| Note issuance                                                    | -                    | -                    | -                    | -                    |
| Premium on sale of bonds                                         | -                    | -                    | -                    | -                    |
| Inception of notes payable - finance purchase                    | 140,000              | 187,722              | -                    | -                    |
| Inception of lease                                               | -                    | 20,968               | 193,100              | 180,000              |
| Transfers in                                                     | 293,700              | 274,194              | 319,618              | 356,015              |
| Transfers (out)                                                  | (293,700)            | (274,194)            | (319,618)            | (356,015)            |
| <b>Total Other Financing Sources (Uses)</b>                      | <b>\$ 140,000</b>    | <b>\$ 208,690</b>    | <b>\$ 193,100</b>    | <b>\$ 180,000</b>    |
| <b>Net Change in Fund Balances</b>                               | <b>\$ 135,598</b>    | <b>\$ 1,937,225</b>  | <b>\$ 3,629,942</b>  | <b>\$ 2,375,232</b>  |
| Capital Expenditures                                             | \$ 4,843,779         | \$ 1,377,044         | \$ 1,355,528         | \$ 1,693,220         |
| <i>Debt Service as a Percentage of Noncapital Expenditures</i>   | <i>9.63%</i>         | <i>12.44%</i>        | <i>14.62%</i>        | <i>15.05%</i>        |



Source: City financial reports

|           | <u>2019</u>       | <u>2018</u>         | <u>2017</u>         | <u>2016</u>         | <u>2015</u>         | <u>2014</u>         |
|-----------|-------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| \$        | 5,899,011         | \$ 5,743,416        | \$ 5,448,476        | \$ 5,132,966        | \$ 4,948,134        | \$ 4,725,721        |
|           | 1,127,029         | 1,008,111           | 880,675             | 853,298             | 832,535             | 819,665             |
|           | 161,062           | 171,695             | 106,923             | 86,217              | 38,296              | 18,893              |
|           | 274,890           | 270,408             | 243,503             | 228,663             | 249,575             | 270,812             |
|           | 95,011            | 103,471             | 139,323             | 148,769             | 153,957             | 221,825             |
|           | 1,505,193         | 1,705,257           | 1,590,613           | 2,618,779           | 1,479,219           | 1,927,690           |
|           | 239               | 1,305               | -                   | 2,440               | 5,591               | 4,169               |
|           | 401,241           | 146,243             | 78,439              | 81,590              | 60,992              | 49,971              |
|           | 104,687           | 102,527             | 113,804             | 92,668              | 91,048              | 121,059             |
|           | 31,825            | 23,941              | 1,555               | 2,230               | 18,060              | 2,141               |
|           | 249,523           | 345,029             | 257,284             | 190,126             | 153,835             | 201,140             |
|           | 238,680           | 249,791             | 200,596             | 120,305             | 74,796              | 243,586             |
| <b>\$</b> | <b>10,088,391</b> | <b>\$ 9,871,194</b> | <b>\$ 9,061,191</b> | <b>\$ 9,558,051</b> | <b>\$ 8,106,038</b> | <b>\$ 8,606,672</b> |

|           |                   |                      |                     |                      |                     |                     |
|-----------|-------------------|----------------------|---------------------|----------------------|---------------------|---------------------|
| \$        | 1,949,978         | \$ 1,809,865         | \$ 1,766,077        | \$ 1,582,835         | \$ 1,750,043        | \$ 1,585,981        |
|           | 2,364,737         | 2,299,122            | 2,361,024           | 2,237,612            | 2,029,127           | 2,216,466           |
|           | 3,090,737         | 1,809,375            | 1,476,647           | 1,972,918            | 1,651,933           | 1,621,694           |
|           | 384,949           | 325,272              | 336,947             | 271,871              | 256,706             | 677,224             |
|           | 335,314           | 281,646              | 173,447             | 167,262              | 43,533              | 77,118              |
|           | 904,213           | 6,058,092            | 790,039             | 3,604,662            | 2,502,625           | 2,614,077           |
|           | 921,701           | 741,885              | 1,158,615           | 698,297              | 522,564             | 422,208             |
|           | 314,768           | 260,903              | 224,325             | 230,393              | 235,194             | 95,665              |
|           | -                 | 49,750               | -                   | -                    | -                   | 91,118              |
| <b>\$</b> | <b>10,266,397</b> | <b>\$ 13,635,910</b> | <b>\$ 8,287,121</b> | <b>\$ 10,765,850</b> | <b>\$ 8,991,725</b> | <b>\$ 9,401,551</b> |

**\$ (178,006) \$ (3,764,716) \$ 774,070 \$ (1,207,799) \$ (885,687) \$ (794,879)**

|           |                |                     |                   |                   |                     |                     |
|-----------|----------------|---------------------|-------------------|-------------------|---------------------|---------------------|
| \$        | -              | \$ 21,666           | \$ 178,811        | \$ -              | \$ 700,000          | \$ 203,413          |
|           | -              | 4,600,000           | -                 | -                 | -                   | 6,630,000           |
|           | -              | -                   | 20,646            | -                 | 12,086              | 285                 |
|           | -              | -                   | -                 | 500,000           | -                   | -                   |
|           | -              | -                   | -                 | -                 | -                   | 248,117             |
|           | -              | -                   | -                 | -                 | -                   | -                   |
|           | 106,000        | 199,149             | -                 | 260,000           | 500,000             | 267,774             |
|           | 376,261        | 891,780             | 572,575           | 566,582           | 3,776,354           | 1,615,815           |
|           | (376,261)      | (891,780)           | (572,575)         | (566,582)         | (3,776,354)         | (1,615,815)         |
| <b>\$</b> | <b>106,000</b> | <b>\$ 4,820,815</b> | <b>\$ 199,457</b> | <b>\$ 760,000</b> | <b>\$ 1,212,086</b> | <b>\$ 7,349,589</b> |

**\$ (72,006) \$ 1,056,099 \$ 973,527 \$ (447,799) \$ 326,399 \$ 6,554,710**

|    |           |              |              |              |              |              |
|----|-----------|--------------|--------------|--------------|--------------|--------------|
| \$ | 2,736,882 | \$ 6,864,435 | \$ 1,460,866 | \$ 4,686,868 | \$ 3,446,755 | \$ 3,360,434 |
|    | 16.42%    | 14.81%       | 20.26%       | 15.28%       | 13.67%       | 8.57%        |

**CITY OF PATASKALA, OHIO**  
**GENERAL GOVERNMENTAL TAX REVENUES BY SOURCE**  
**LAST TEN YEARS**  
(modified accrual basis of accounting - \$000's omitted)

| <u>Fiscal Year</u> | <u>Property Tax</u> | <u>Income Tax</u> | <u>Motor Vehicle Tax</u> | <u>Gasoline Tax</u> | <u>Total Tax Revenues</u> |
|--------------------|---------------------|-------------------|--------------------------|---------------------|---------------------------|
| 2023               | \$ 1,868.6          | \$ 8,422.8        | \$ 246.4                 | \$ 1,033.7          | \$ 11,571.6               |
| 2022               | 1,693.1             | 7,918.7           | 218.2                    | 1,060.9             | 10,890.9                  |
| 2021               | 1,635.3             | 7,115.5           | 211.5                    | 1,047.4             | 10,009.7                  |
| 2020               | 1,388.9             | 6,073.1           | 176.7                    | 966.6               | 8,605.3                   |
| 2019               | 1,127.0             | 5,899.0           | 162.2                    | 790.8               | 7,979.0                   |
| 2018               | 1,008.1             | 5,743.4           | 202.0                    | 684.7               | 7,638.2                   |
| 2017               | 880.7               | 5,448.5           | 180.9                    | 618.6               | 7,128.7                   |
| 2016               | 853.3               | 5,133.0           | 184.0                    | 584.6               | 6,754.9                   |
| 2015               | 832.5               | 4,948.1           | 143.5                    | 568.3               | 6,492.4                   |
| 2014               | 820.0               | 4,725.7           | 142.1                    | 572.6               | 6,260.4                   |

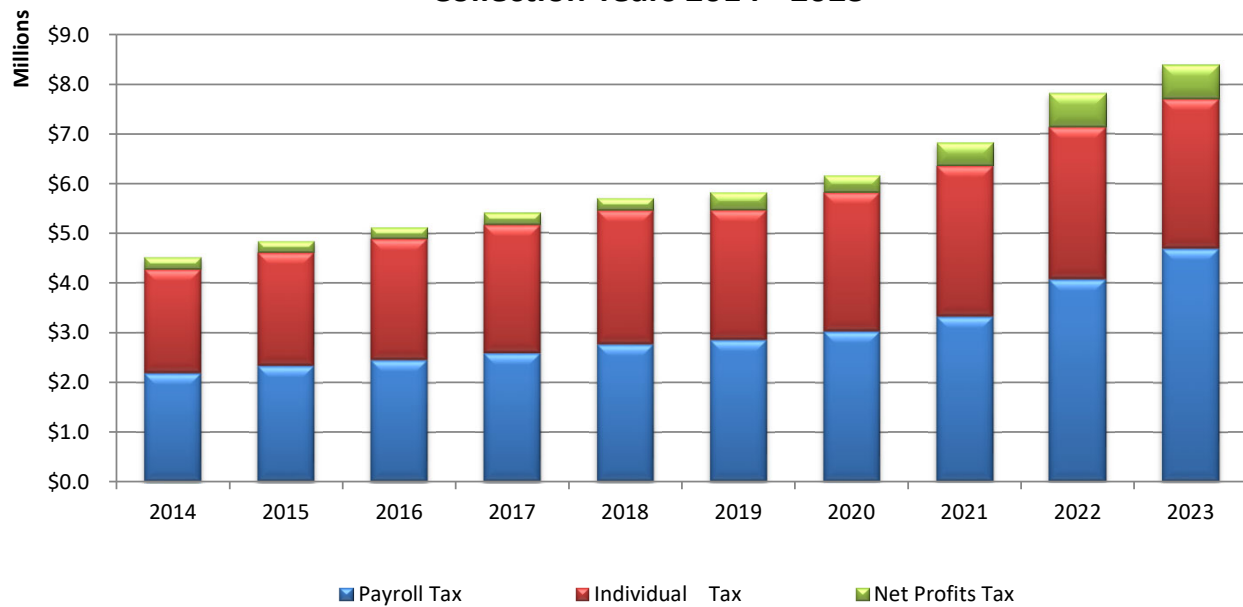
**CITY OF PATASKALA, OHIO**

**GOVERNMENT-WIDE INCOME TAX COLLECTIONS  
LAST TEN YEARS**

(Cash Basis)

| <b>Tax Year</b> | <b>Tax Rate</b> | <b>Payroll Tax</b>  | <b>Individual Tax</b> | <b>Net Profits Tax</b> | <b>Total Tax Collections</b> | <b>Total Government-Wide Revenues</b> | <b>Total Income Taxes as % of Total Government Revenues</b> |
|-----------------|-----------------|---------------------|-----------------------|------------------------|------------------------------|---------------------------------------|-------------------------------------------------------------|
| 2014            | 1.0%            | \$ 2,179,849        | \$ 2,089,286          | \$ 242,398             | \$ 4,511,533                 | \$ 9,241,168                          | 48.82%                                                      |
| 2015            | 1.0%            | 2,333,963           | 2,279,620             | 236,243                | 4,849,826                    | 7,709,768                             | 62.90%                                                      |
| 2016            | 1.0%            | 2,451,692           | 2,437,158             | 233,600                | 5,122,450                    | 9,555,287                             | 53.61%                                                      |
| 2017            | 1.0%            | 2,579,382           | 2,578,639             | 242,896                | 5,400,917                    | 9,261,395                             | 58.32%                                                      |
| 2018            | 1.0%            | 2,765,181           | 2,698,139             | 248,994                | 5,712,314                    | 12,416,414                            | 46.01%                                                      |
| 2019            | 1.0%            | 2,858,903           | 2,610,778             | 362,028                | 5,831,709                    | 15,735,300                            | 37.06%                                                      |
| 2020            | 1.0%            | 3,022,627           | 2,798,586             | 342,914                | 6,164,127                    | 14,020,909                            | 43.96%                                                      |
| 2021            | 1.0%            | 3,327,624           | 3,032,882             | 472,437                | 6,832,943                    | 15,258,561                            | 44.78%                                                      |
| 2022            | 1.0%            | 4,066,037           | 3,060,146             | 680,484                | 7,806,667                    | 13,895,007                            | 56.18%                                                      |
| 2023            | 1.0%            | 4,693,008           | 3,011,668             | 690,873                | 8,395,549                    | 16,871,898                            | 49.76%                                                      |
| <b>Average</b>  |                 | <b>\$ 3,027,827</b> | <b>\$ 2,659,690</b>   | <b>\$ 375,287</b>      | <b>\$ 6,062,804</b>          | <b>\$ 12,396,571</b>                  | <b>48.91%</b>                                               |

**Government-Wide Income  
Tax Revenues by Type  
Collection Years 2014 - 2023**



Source: Regional Income Tax Agency & City financial reports

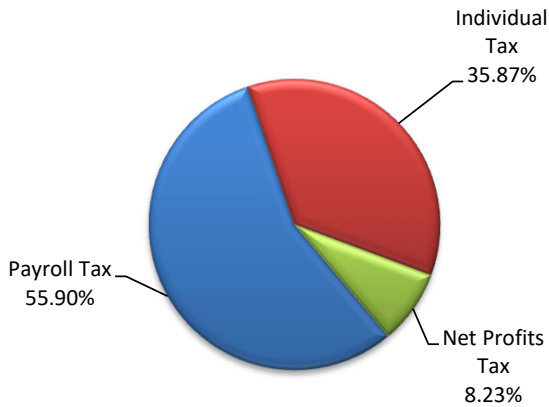
**CITY OF PATASKALA, OHIO**

**GOVERNMENT-WIDE INCOME TAX COLLECTIONS  
CURRENT YEAR AND NINE YEARS AGO  
(Cash Basis)**

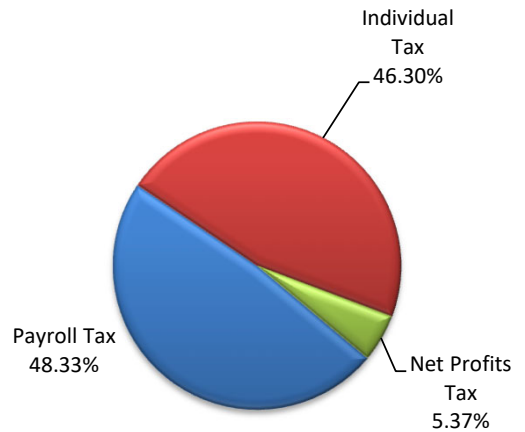
|                                     | <u>Fiscal Year 2023</u>    |                       | <u>Fiscal Year 2014</u>    |                       |
|-------------------------------------|----------------------------|-----------------------|----------------------------|-----------------------|
| Payroll Tax                         | \$ 4,693,008               | 55.90%                | \$ 2,179,849               | 48.33%                |
| Individual Tax                      | 3,011,668                  | 35.87%                | 2,089,286                  | 46.30%                |
| Net Profits Tax                     | <u>690,873</u>             | <u>8.23%</u>          | <u>242,398</u>             | <u>5.37%</u>          |
| <b>Total Income Tax Collections</b> | <b><u>\$ 8,395,549</u></b> | <b><u>100.00%</u></b> | <b><u>\$ 4,511,533</u></b> | <b><u>100.00%</u></b> |

**2023 - 2014 Income Tax Breakdown**

**Fiscal Year 2023**



**Fiscal Year 2014**



Source: City financial reports

CITY OF PATASKALA, OHIO

ASSESSED VALUATION & ESTIMATED TRUE VALUES OF TAXABLE PROPERTY  
LAST TEN YEARS  
(\$000's omitted)

| Tax Year | Collection Year | Real Property |                                 | Personal Property |                                 | Public Utility |                                 | TOTAL     |                  |                           |
|----------|-----------------|---------------|---------------------------------|-------------------|---------------------------------|----------------|---------------------------------|-----------|------------------|---------------------------|
|          |                 | Assessed      | Estimated Actual <sup>(a)</sup> | Assessed          | Estimated Actual <sup>(c)</sup> | Assessed       | Estimated Actual <sup>(b)</sup> | Assessed  | Estimated Actual | Average Effective Millage |
| 2014     | 2015            | \$320,564     | \$915,896                       | \$625             | \$2,718                         | \$9,584        | 10,890                          | \$330,772 | \$929,504        | \$2.8946                  |
| 2015     | 2016            | 314,972       | 899,919                         | 0                 | 0                               | 13,104         | 14,891                          | \$328,076 | \$914,810        | \$2.9000                  |
| 2016     | 2017            | 320,496       | 915,702                         | 0                 | 0                               | 16,172         | 18,378                          | \$336,668 | \$934,080        | \$2.9000                  |
| 2017     | 2018            | 370,737       | 1,059,249                       | 0                 | 0                               | 20,460         | 23,250                          | \$391,196 | \$1,082,499      | \$2.9000                  |
| 2018     | 2019            | 378,375       | 1,081,071                       | 0                 | 0                               | 24,035         | 27,313                          | \$402,410 | \$1,108,384      | \$2.9000                  |
| 2019     | 2020            | 390,019       | 1,114,340                       | 0                 | 0                               | 35,162         | 39,957                          | \$425,181 | \$1,154,297      | \$2.9000                  |
| 2020     | 2021            | 473,408       | 1,352,593                       | 0                 | 0                               | 38,251         | 43,467                          | \$511,659 | \$1,396,060      | \$2.9000                  |
| 2021     | 2022            | 491,105       | 1,403,157                       | 0                 | 0                               | 38,632         | 43,900                          | \$529,738 | \$1,447,058      | \$2.8995                  |
| 2022     | 2023            | 514,275       | 1,469,356                       | 0                 | 0                               | 41,282         | 46,912                          | \$555,557 | \$1,516,268      | \$2.8989                  |
| 2023     | 2024            | 744,205       | 2,126,300                       | 0                 | 0                               | 45,616         | 51,836                          | \$789,821 | \$2,178,136      | \$2.8985                  |

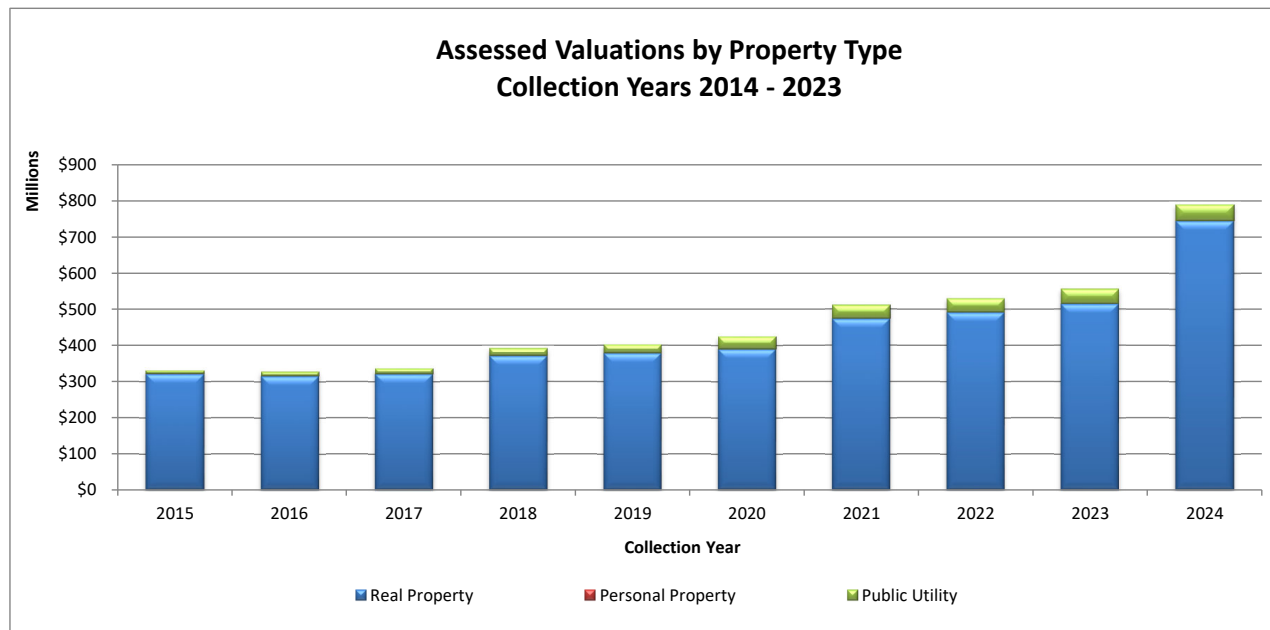
**Note:** Assessed values only include taxable property and do not include any TIF'd or otherwise tax-exempt property.

(a) Real property is assessed at 35% of actual value.

(b) Public utility is assessed at 88% of actual value.

(c) For 2015-2024, tangible personal is assessed at 0% of property value, including inventory.

Source: Licking County, Ohio; Fiscal Officer





**CITY OF PATASKALA, OHIO**

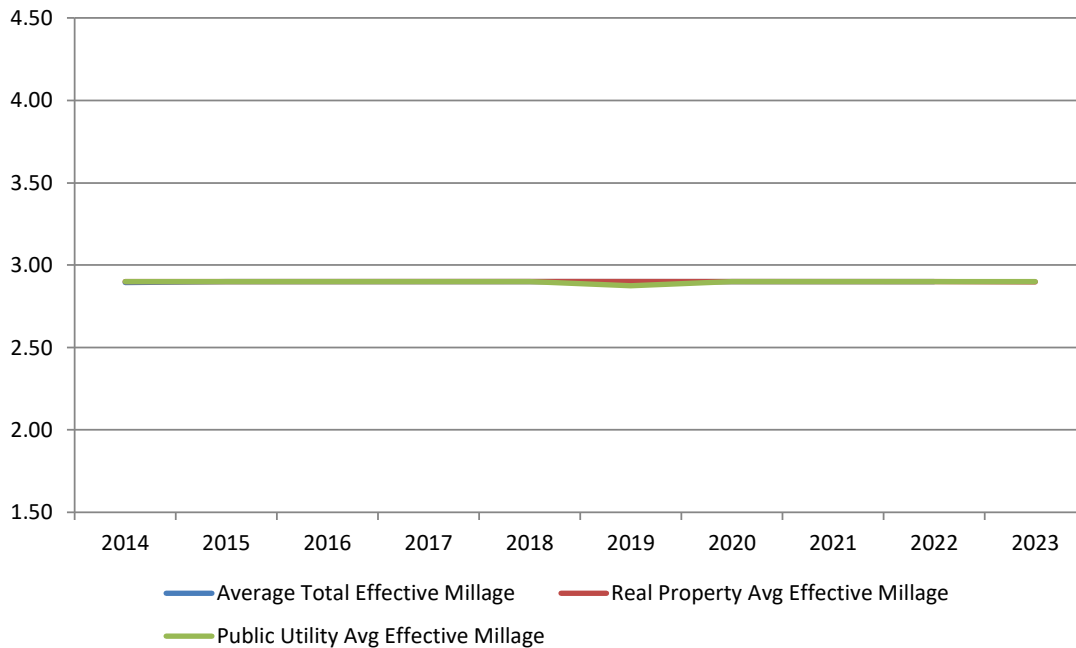
**ESTIMATED ASSESSED TAXES & AVERAGE EFFECTIVE RATES OF TAXABLE PROPERTY  
LAST TEN YEARS**

| Tax Year | Real Property            |                           | Public Utility           |                           | TOTAL                    |                           |
|----------|--------------------------|---------------------------|--------------------------|---------------------------|--------------------------|---------------------------|
|          | Estimated Assessed Taxes | Average Effective Millage | Estimated Assessed Taxes | Average Effective Millage | Estimated Assessed Taxes | Average Effective Millage |
| 2014     | \$929,647                | \$2.9000                  | 27,792                   | \$2.9000                  | \$957,439                | \$2.8946                  |
| 2015     | 913,418                  | 2.9000                    | 38,001                   | 2.9000                    | \$951,419                | \$2.9000                  |
| 2016     | 929,438                  | 2.9000                    | 46,900                   | 2.9000                    | \$976,338                | \$2.9000                  |
| 2017     | 1,075,138                | 2.9000                    | 59,334                   | 2.9000                    | \$1,134,472              | \$2.9000                  |
| 2018     | 1,097,305                | 2.9000                    | 69,702                   | 2.9000                    | \$1,167,007              | \$2.9000                  |
| 2019     | 1,131,923                | 2.9022                    | 101,101                  | 2.8753                    | \$1,233,024              | \$2.9000                  |
| 2020     | 1,372,602                | 2.8994                    | 110,928                  | 2.9000                    | \$1,483,530              | \$2.9000                  |
| 2021     | 1,423,920                | 2.8994                    | 112,034                  | 2.9000                    | \$1,535,954              | \$2.8995                  |
| 2022     | 1,490,783                | 2.8988                    | 119,718                  | 2.9000                    | \$1,610,501              | \$2.8989                  |
| 2023     | 2,157,046                | 2.8985                    | 132,286                  | 2.9000                    | \$2,289,332              | \$2.8985                  |

**Notes:** Estimated taxes do not include any estimates of prior-year delinquent tax payments, state tax rollbacks or homestead credits provided to the taxpayer.

Source: Licking County, Ohio; County Auditor

**Average Effective Millage Rate  
By Tax Type**



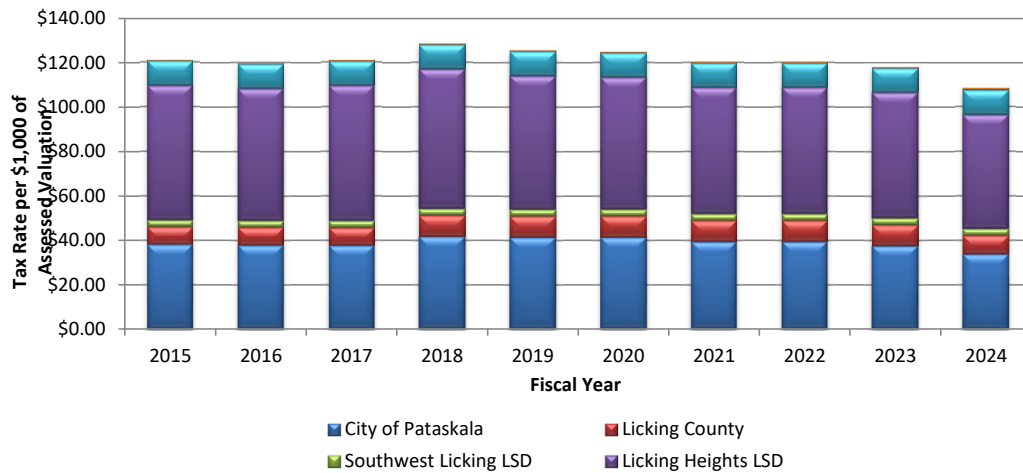
CITY OF PATASKALA, OHIO

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS  
 RATES EXPRESSED PER \$1,000 OF ASSESSED VALUATION  
 LAST TEN YEARS  
 LICKING COUNTY

| Tax Year | Collection Year | City Direct Rates |                   | Licking County | Southwest Licking Local School District | Licking Heights Local School District |
|----------|-----------------|-------------------|-------------------|----------------|-----------------------------------------|---------------------------------------|
|          |                 | Operating         | Total Direct Rate |                |                                         |                                       |
| 2014     | 2015            | \$2.90            | \$2.90            | \$8.00         | \$38.10                                 | \$60.54                               |
| 2015     | 2016            | \$2.90            | \$2.90            | \$8.00         | \$37.90                                 | \$59.59                               |
| 2016     | 2017            | \$2.90            | \$2.90            | \$8.00         | \$37.70                                 | \$60.89                               |
| 2017     | 2018            | \$2.90            | \$2.90            | \$9.50         | \$41.70                                 | \$62.88                               |
| 2018     | 2019            | \$2.90            | \$2.90            | \$9.50         | \$41.50                                 | \$60.29                               |
| 2019     | 2020            | \$2.90            | \$2.90            | \$9.50         | \$41.40                                 | \$59.59                               |
| 2020     | 2021            | \$2.90            | \$2.90            | \$9.50         | \$39.40                                 | \$56.94                               |
| 2021     | 2022            | \$2.90            | \$2.90            | \$9.50         | \$39.40                                 | \$56.94                               |
| 2022     | 2023            | \$2.90            | \$2.90            | \$9.50         | \$37.51                                 | \$56.74                               |
| 2023     | 2024            | \$2.90            | \$2.90            | \$8.40         | \$33.80                                 | \$51.34                               |

Source: Licking County, Ohio; County Auditor

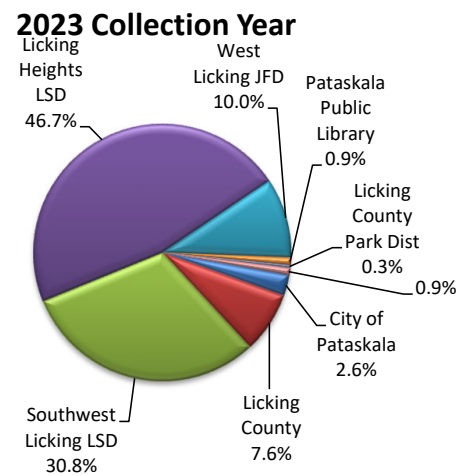
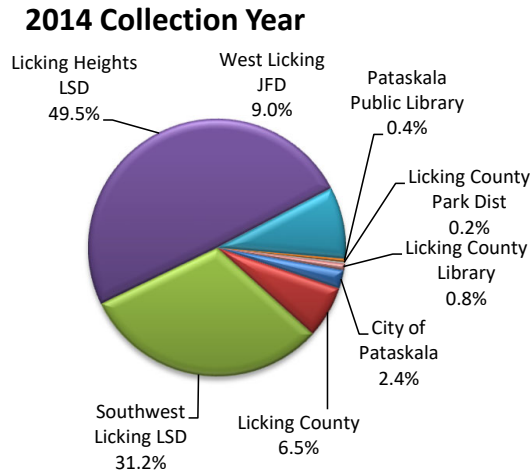
Assessed Property Tax Rates - By Entity  
 Collection Years 2014 - 2023



| West Licking Joint Fire District | Pataskala Public Library | Licking County Park District | Licking County Library | TOTAL    |
|----------------------------------|--------------------------|------------------------------|------------------------|----------|
| \$11.00                          | \$0.50                   | \$0.25                       | \$1.00                 | \$122.29 |
| \$11.00                          | \$0.50                   | \$0.25                       | \$1.00                 | \$121.14 |
| \$11.00                          | \$0.50                   | \$0.25                       | \$1.00                 | \$122.24 |
| \$11.00                          | \$0.50                   | \$0.25                       | \$1.00                 | \$129.73 |
| \$11.00                          | \$0.50                   | \$0.25                       | \$1.00                 | \$126.94 |
| \$11.00                          | \$0.50                   | \$0.25                       | \$1.00                 | \$126.14 |
| \$11.00                          | \$0.50                   | \$0.25                       | \$1.00                 | \$121.49 |
| \$11.00                          | \$0.50                   | \$0.25                       | \$1.00                 | \$121.49 |
| \$11.00                          | \$0.50                   | \$0.25                       | \$1.00                 | \$119.40 |
| \$11.00                          | \$1.00                   | \$0.38                       | \$1.00                 | \$109.82 |

| Res/Agr Effective Rate | Com/Ind Effective Rate |
|------------------------|------------------------|
| \$2.9000               | \$2.9000               |
| \$2.9000               | \$2.9000               |
| \$2.9000               | \$2.9000               |
| \$2.9000               | \$2.9000               |
| \$2.9000               | \$2.9000               |
| \$2.9000               | \$2.9000               |
| \$2.9000               | \$2.9000               |
| \$2.9000               | \$2.9000               |
| \$2.8994               | \$2.9000               |
| \$2.8988               | \$2.9000               |
| \$2.8985               | \$2.9000               |

### 2014 - 2023 Property Tax Breakdown



CITY OF PATASKALA, OHIO

TOP PRINCIPAL PROPERTY TAXPAYERS  
CURRENT YEAR AND NINE YEARS AGO

| Taxpayer Name                       | 2023 |                       |                               | 2014 |                       |                               |
|-------------------------------------|------|-----------------------|-------------------------------|------|-----------------------|-------------------------------|
|                                     | Rank | Assessed Valuation    | % of Total Assessed Valuation | Rank | Assessed Valuation    | % of Total Assessed Valuation |
| <b><u>Real Estate</u></b>           |      |                       |                               |      |                       |                               |
| Pataskala Investment Partners LLC   | 1    | \$ 5,230,040          | 0.66%                         |      |                       |                               |
| Catalina Club LLC                   | 2    | 4,702,080             | 0.60%                         | 2    | 2,486,020             | 0.75%                         |
| AEP Ohio Transmission Co, Inc       | 3    | 3,968,810             | 0.50%                         |      |                       |                               |
| Pataskala Investment Partners 2 LLC | 4    | 3,623,240             | 0.46%                         |      |                       |                               |
| Carrington Ridge One, LLC           | 5    | 3,415,550             | 0.43%                         |      |                       |                               |
| Hazelton Management Group LLC       | 6    | 3,235,340             | 0.41%                         | 1    | 2,779,990             | 0.84%                         |
| Village Gate Apt Ltd                | 7    | 2,945,780             | 0.37%                         | 3    | 1,750,000             | 0.53%                         |
| Kroger Co.                          | 8    | 2,469,110             | 0.31%                         | 4    | 1,576,470             | 0.48%                         |
| AH4R Properties LLC                 | 9    | 2,326,040             | 0.29%                         |      |                       |                               |
| AH4R Properties Seven LLC           | 10   | 2,194,020             | 0.28%                         |      |                       |                               |
| BNR Columbus Storage, LP            |      |                       |                               | 5    | 1,046,610             | 0.32%                         |
| Tolson Investments LLC              |      |                       |                               | 8    | 706,830               | 0.21%                         |
| Reyno Holding Co.                   |      |                       |                               | 6    | 900,900               | 0.27%                         |
| Hazelton Retail LTD                 |      |                       |                               | 7    | 8,202,050             | 2.48%                         |
| Newcom Inc.                         |      |                       |                               | 9    | 704,060               | 0.21%                         |
| First Bremen Bank                   |      |                       |                               | 10   | 683,900               | 0.21%                         |
| <b><u>Public Utility</u></b>        |      |                       |                               |      |                       |                               |
| Ohio Power Co.                      | 1    | 25,500,070            | 3.23%                         | 1    | 8,670,710             | 2.62%                         |
| AEP Ohio Transmission Co, Inc       | 2    | 16,830,020            | 2.13%                         |      |                       |                               |
| Columbia Gas of Ohio                | 3    | 1,600,230             | 0.20%                         | 2    | 816,590               | 0.25%                         |
| National Gas & Oil Corp             | 4    | 991,700               | 0.13%                         | 3    | 622,000               | 0.19%                         |
| Licking Rural Electrification       | 5    | 561,910               | 0.07%                         | 4    | 264,770               | 0.08%                         |
| United Telephone of Ohio            |      |                       |                               | 5    | 256,260               | 0.08%                         |
| <b>ALL OTHER TAXPAYERS</b>          |      | <b>\$ 710,226,962</b> | <b>89.92%</b>                 |      | <b>\$ 299,305,063</b> | <b>90.49%</b>                 |
| <b>TOTAL ASSESSED VALUATION</b>     |      | <b>\$ 789,820,902</b> | <b>100.00%</b>                |      | <b>\$ 330,772,223</b> | <b>100.00%</b>                |

Source: Licking County Auditor's Office.

CITY OF PATASKALA, OHIO

PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN YEARS

| Tax Year                | Collection Year | Total Tax Levy     | Current Collection | Delinquent Collection <sup>(1)</sup> | Total Tax Collections | Accumulated Outstanding Delinquent Taxes | Percent of Current Collections to Tax Levy <sup>(2)</sup> | Percent of Delinquent Taxes to Total Tax Levy |
|-------------------------|-----------------|--------------------|--------------------|--------------------------------------|-----------------------|------------------------------------------|-----------------------------------------------------------|-----------------------------------------------|
| 2013                    | 2014            | \$937,207          | \$909,601          | \$34,607                             | \$944,208             | \$29,681                                 | 97.05%                                                    | 3.17%                                         |
| 2014                    | 2015            | 942,515            | 918,218            | 23,379                               | 941,597               | 24,927                                   | 97.42%                                                    | 2.64%                                         |
| 2015                    | 2016            | 960,880            | 935,084            | 28,615                               | 963,699               | 48,136                                   | 97.32%                                                    | 5.01%                                         |
| 2016                    | 2017            | 982,591            | 864,572            | 18,019                               | 882,591               | 45,852                                   | 87.99%                                                    | 4.67%                                         |
| 2017                    | 2018            | 1,028,949          | 1,005,430          | 25,884                               | 1,031,314             | 53,717                                   | 97.71%                                                    | 5.22%                                         |
| 2018                    | 2019            | 1,166,760          | 1,109,762          | 23,132                               | 1,132,894             | 13,554                                   | 95.11%                                                    | 1.16%                                         |
| 2019                    | 2020            | 1,148,691          | 1,149,645          | 23,536                               | 1,173,181             | 38,771                                   | 100.08%                                                   | 3.38%                                         |
| 2020                    | 2021            | 1,535,955          | 1,307,071          | 22,769                               | 1,329,840             | 38,096                                   | 85.10%                                                    | 2.48%                                         |
| 2021                    | 2022            | 1,452,054          | 1,457,405          | 28,390                               | 1,485,794             | 13,690                                   | 100.37%                                                   | 0.94%                                         |
| 2022                    | 2023            | 2,241,382          | 1,727,404          | 12,736                               | 1,740,140             | 19,235                                   | 77.07%                                                    | 0.86%                                         |
| <b>Ten Year Average</b> |                 | <b>\$1,239,698</b> | <b>\$1,138,419</b> | <b>\$24,107</b>                      | <b>\$1,162,526</b>    | <b>\$32,566</b>                          | <b>91.83%</b>                                             | <b>2.63%</b>                                  |

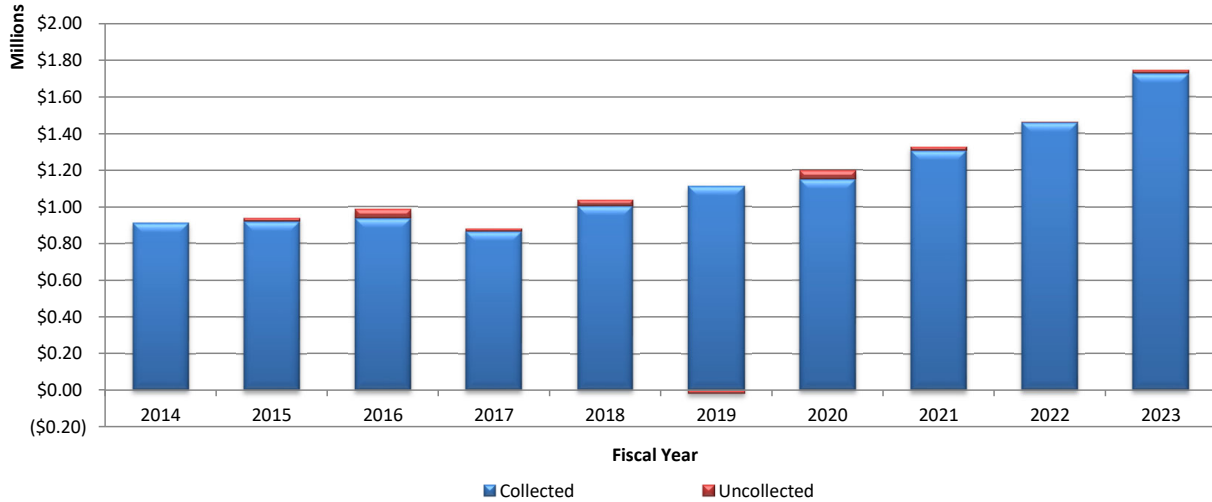
**Note:** Annual property tax rates can be found on pages 244-245.

Source: Licking County, Ohio; County Auditor

<sup>(1)</sup> Represents collection of delinquent prior period taxes during the indicated collection year. Information provided from County was not available by tax levy year.

<sup>(2)</sup> Total could exceed 100% due to the current year collection of delinquent prior period taxes during the indicated collection year.

Property Tax Levies - Collected vs Delinquent  
Collection Years 2014 - 2023



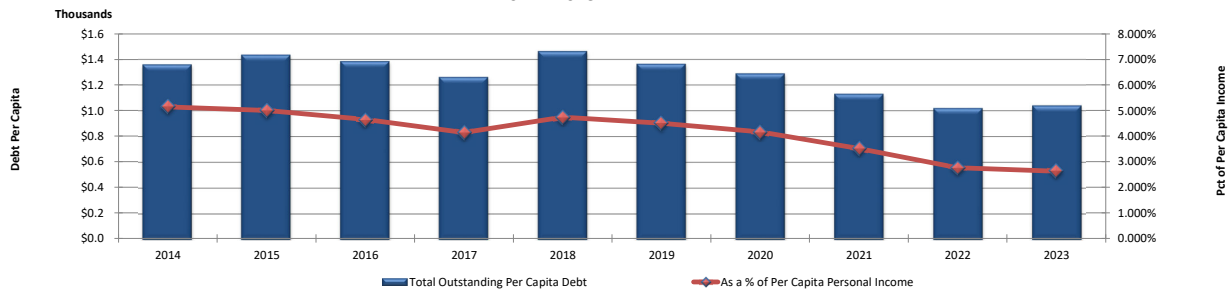
CITY OF PATASKALA, OHIO

RATIOS OF OUTSTANDING DEBT BY TYPE  
LAST TEN YEARS  
(S000's omitted)

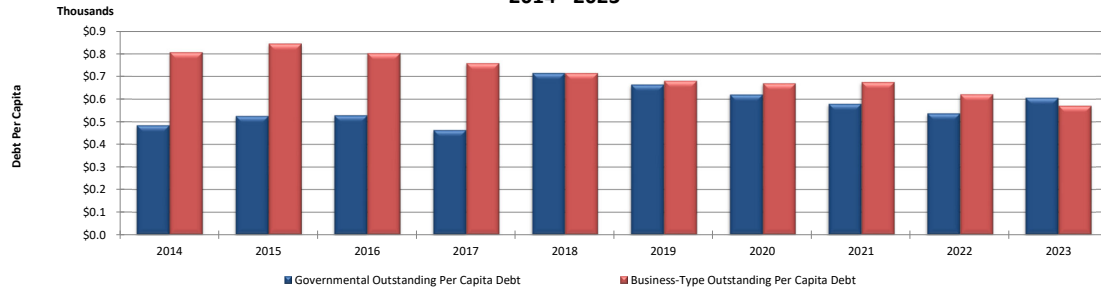
| Fiscal Year | Governmental Activities  |          |               |            |             |                                  |                | Business-Type Activities |          |            |                |                     | Total Debt | Percent of Per Capita Income | Total Debt Per Capita | % of Personal Income |
|-------------|--------------------------|----------|---------------|------------|-------------|----------------------------------|----------------|--------------------------|----------|------------|----------------|---------------------|------------|------------------------------|-----------------------|----------------------|
|             | General Obligation Bonds | Premiums | Notes Payable | OPWC Loans | Other Loans | Notes Payable - Finance Purchase | Leases Payable | General Obligation Bonds | Premiums | OWDA Loans | Leases Payable | Notes/Loans Payable |            |                              |                       |                      |
| 2023        | \$7,335.0                | \$134.9  | \$0.0         | \$142.3    | \$1,792.3   | \$337.0                          | \$21.2         | \$5,750.0                | \$297.8  | \$3,134.4  | \$7.9          | \$0.0               | \$18,952.8 | 2.63%                        | \$1,039.7             | 2.64%                |
| 2022        | 7,925.0                  | 147.2    | 0.0           | 157.3      | 16.8        | 358.7                            | 31.1           | 6,100.0                  | 320.4    | 3,581.8    | 2.0            | 0.0                 | 18,640.2   | 2.76%                        | 1,019.9               | 2.76%                |
| 2021        | 8,500.0                  | 159.6    | 0.0           | 172.2      | 139.3       | 338.1                            | 17.1           | 6,445.0                  | 342.9    | 3,989.8    | 4.1            | 100.0               | 20,208.0   | 3.51%                        | 1,129.8               | 3.51%                |
| 2020        | 9,060.0                  | 171.9    | 0.0           | 187.2      | 297.1       | 277.8                            | 0.0            | 6,790.0                  | 365.3    | 3,423.6    | 0.0            | 200.0               | 20,773.0   | 4.16%                        | 1,288.9               | 4.16%                |
| 2019        | 9,605.0                  | 184.3    | 0.0           | 202.2      | 453.9       | 250.4                            | 0.0            | 7,130.0                  | 387.9    | 3,149.0    | 0.0            | 300.0               | 21,662.6   | 4.50%                        | 1,363.9               | 4.50%                |
| 2018        | 10,145.0                 | 196.6    | 0.0           | 211.0      | 609.7       | 361.4                            | 0.0            | 7,530.0                  | 410.4    | 3,169.3    | 0.0            | 400.0               | 23,033.4   | 4.74%                        | 1,461.0               | 4.74%                |
| 2017        | 5,830.0                  | 209.0    | 0.0           | 214.4      | 764.5       | 439.3                            | 0.0            | 7,930.0                  | 432.9    | 3,373.5    | 0.0            | 500.0               | 19,693.6   | 4.14%                        | 1,261.5               | 4.14%                |
| 2016        | 6,170.1                  | 221.4    | 500.0         | 38.8       | 918.3       | 665.8                            | 0.0            | 8,305.0                  | 455.5    | 3,572.4    | 0.0            | 600.0               | 21,447.3   | 4.65%                        | 1,383.0               | 4.86%                |
| 2015        | 6,440.1                  | 233.7    | 0.0           | 86.6       | 1,065.7     | 639.0                            | 0.0            | 8,680.0                  | 478.0    | 3,766.0    | 0.0            | 700.0               | 22,089.1   | 5.00%                        | 1,433.9               | 5.47%                |
| 2014        | 6,695.1                  | 246.1    | 42.8          | 89.8       | 400.8       | 325.4                            | 0.0            | 8,860.0                  | 179.2    | 3,954.5    | 0.0            | 0.0                 | 20,793.6   | 5.14%                        | 1,360.0               | 5.20%                |

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

Total Outstanding Debt Ratio Analysis  
2014 - 2023



Outstanding Debt Per Capita by Type  
2014 - 2023



Source: City financial reports

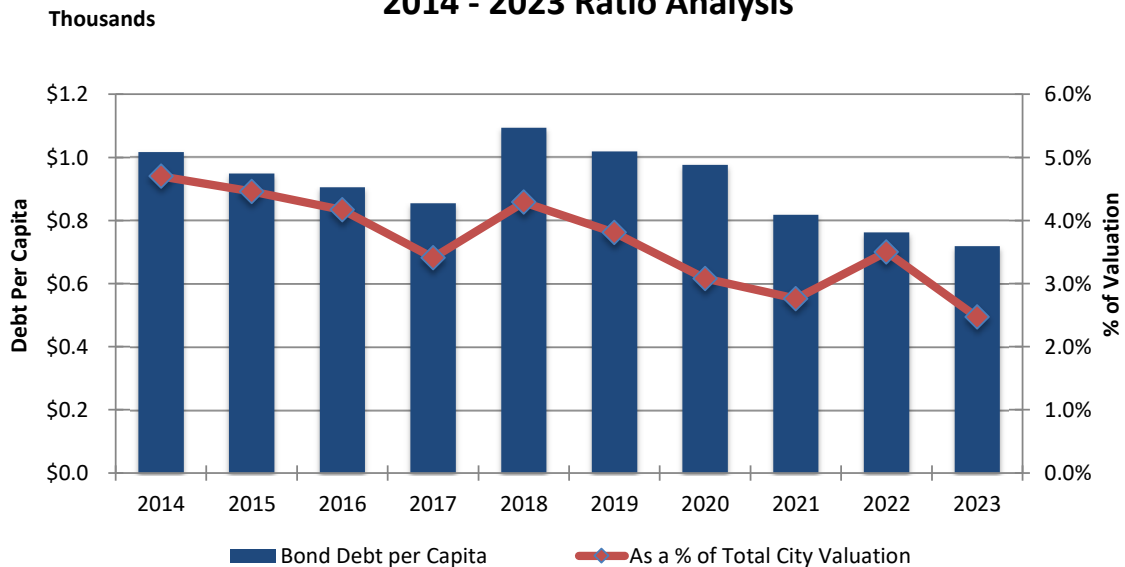
CITY OF PATASKALA, OHIO

RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING  
LAST TEN YEARS

| Fiscal Year | General Bonded Debt Outstanding (\$000)                            |            |                                   |                                           | Percent of Actual Taxable Property Value | Outstanding Debt Per Capita |
|-------------|--------------------------------------------------------------------|------------|-----------------------------------|-------------------------------------------|------------------------------------------|-----------------------------|
|             | General Obligation Bonds Governmental and Business-Type Activities | Total      | Less: Restricted for Debt Service | Total Net General Bonded Debt Outstanding |                                          |                             |
| 2023        | \$13,517.7                                                         | \$13,517.7 | \$434.1                           | \$13,083.7                                | 2.47%                                    | \$717.74                    |
| 2022        | 14,492.6                                                           | 14,492.6   | 550.1                             | 13,942.5                                  | 3.50%                                    | 762.88                      |
| 2021        | 14,945.0                                                           | 14,945.0   | 304.6                             | 14,640.4                                  | 2.76%                                    | 818.54                      |
| 2020        | 15,850.0                                                           | 15,850.0   | 102.6                             | 15,747.4                                  | 3.08%                                    | 977.07                      |
| 2019        | 16,735.0                                                           | 16,735.0   | 543.3                             | 16,191.7                                  | 3.81%                                    | 1,019.44                    |
| 2018        | 17,675.0                                                           | 17,675.0   | 421.5                             | 17,253.5                                  | 4.29%                                    | 1,094.35                    |
| 2017        | 13,760.0                                                           | 13,760.0   | 410.1                             | 13,349.9                                  | 3.41%                                    | 855.16                      |
| 2016        | 14,475.1                                                           | 14,475.1   | 429.1                             | 14,046.0                                  | 4.17%                                    | 905.72                      |
| 2015        | 15,120.1                                                           | 15,120.1   | 489.7                             | 14,630.4                                  | 4.46%                                    | 949.71                      |
| 2014        | 15,555.1                                                           | 15,555.1   | 0.0                               | 15,555.1                                  | 4.70%                                    | 1,017.40                    |

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

Total General Bonded Debt Outstanding  
2014 - 2023 Ratio Analysis



Source: City financial reports

**CITY OF PATASKALA, OHIO**

**COMPUTATION OF DIRECT AND OVERLAPPING  
GENERAL OBLIGATION BONDED DEBT**

**As of December 31, 2023**

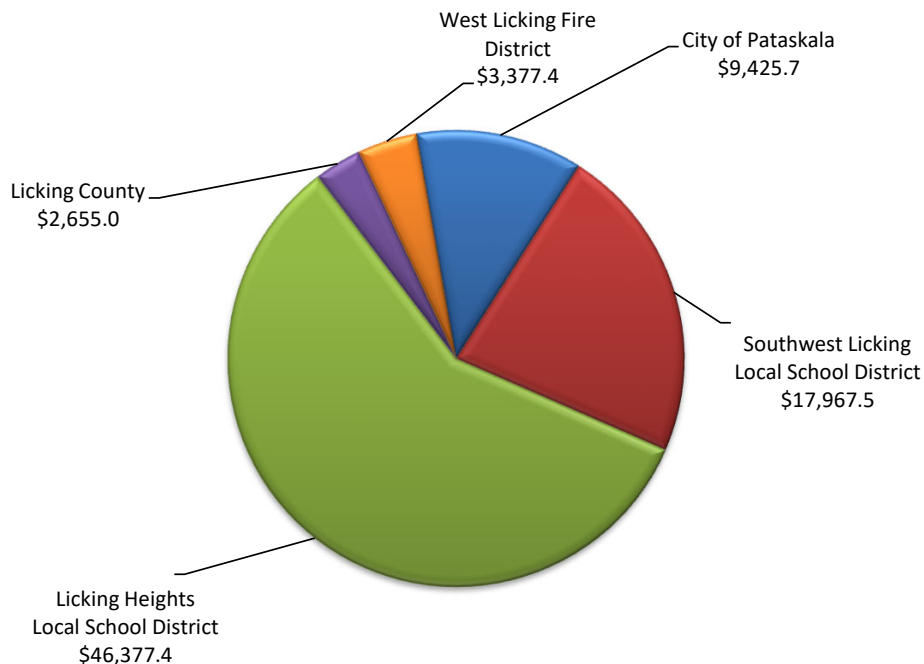
(\$000's omitted)

| Governmental Unit                          | Total Debt<br>Outstanding | Percent<br>Applicable to<br>City <sup>(1)</sup> | Amount<br>Applicable to<br>City |
|--------------------------------------------|---------------------------|-------------------------------------------------|---------------------------------|
| <b><u>Direct</u></b>                       |                           |                                                 |                                 |
| City of Pataskala                          | \$9,425.7                 | 100.00%                                         | \$9,425.7                       |
| <b><u>Overlapping</u></b>                  |                           |                                                 |                                 |
| Southwest Licking Local School District    | \$70,760.0                | 25.39%                                          | \$17,967.5                      |
| Licking Heights Local School District      | 133,345.0                 | 34.78%                                          | 46,377.4                        |
| Licking County                             | 26,235.0                  | 10.12%                                          | 2,655.0                         |
| West Licking Fire District                 | <u>10,275.0</u>           | <u>32.87%</u>                                   | <u>3,377.4</u>                  |
| <b>Total Overlapping Debt</b>              | <b><u>\$240,615.0</u></b> |                                                 | <b><u>\$70,377.3</u></b>        |
| <b>Total Direct &amp; Overlapping Debt</b> | <b><u>\$250,040.7</u></b> |                                                 | <b><u>\$79,803.0</u></b>        |

<sup>(1)</sup> The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the County's taxable assessed value that is within the government's boundaries and dividing it by the County's total taxable assessed value.

**Direct & Overlapping  
General Obligation Debt**

(\$000)



Source: Ohio Municipal Advisory Council (OMAC)



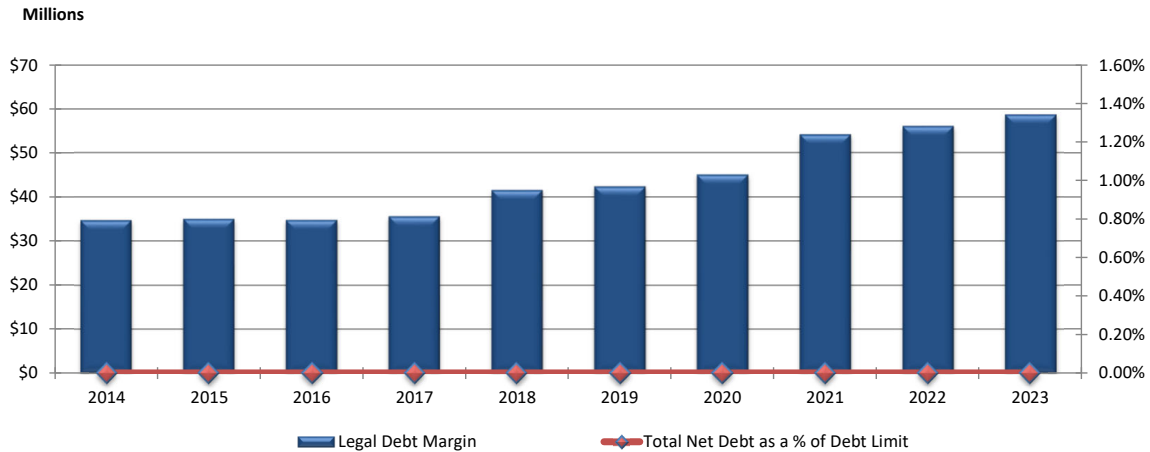
CITY OF PATASKALA, OHIO

LEGAL DEBT MARGIN INFORMATION  
LAST TEN YEARS

| Fiscal Year | Assessed Value | Voted Debt Limit | Total Net Voted Debt Applicable to Limit | Debt Service Available Balance | Legal Debt Margin | Unvoted Debt Margin | Total Net Debt Applicable to Limit as a Percentage of Debt Limit |
|-------------|----------------|------------------|------------------------------------------|--------------------------------|-------------------|---------------------|------------------------------------------------------------------|
| 2023        | \$555,556,982  | \$58,333,483     | \$0                                      | \$273,153                      | \$58,606,636      | \$30,555,634        | 0.00%                                                            |
| 2022        | 529,737,677    | \$55,622,456     | 0                                        | 362,963                        | 55,985,419        | 29,135,572          | 0.00%                                                            |
| 2021        | 529,737,677    | \$53,724,169     | 0                                        | 393,461                        | 54,117,630        | 29,135,572          | 0.00%                                                            |
| 2020        | 511,658,748    | \$44,643,984     | 0                                        | 368,039                        | 45,012,023        | 28,141,231          | 0.00%                                                            |
| 2019        | 425,180,802    | \$42,253,029     | 0                                        | 91,854                         | 42,344,883        | 23,476,798          | 0.00%                                                            |
| 2018        | 402,409,801    | \$41,075,784     | 0                                        | 451,720                        | 41,527,504        | 22,584,259          | 0.00%                                                            |
| 2017        | 391,197,942    | \$35,350,159     | 0                                        | 204,382                        | 35,554,541        | 21,720,269          | 0.00%                                                            |
| 2016        | 336,668,177    | \$34,447,921     | 0                                        | 291,462                        | 34,739,383        | 18,808,212          | 0.00%                                                            |
| 2015        | 328,075,440    | \$34,665,452     | 0                                        | 305,305                        | 34,970,757        | 18,349,454          | 0.00%                                                            |
| 2014        | 330,147,160    | \$34,448,834     | 0                                        | 272,626                        | 34,721,460        | 18,430,720          | 0.00%                                                            |

**Note:** Debt limit is calculated as assessed valuation multiplied by 10.5% plus the debt service fund equity. Unvoted debt limit is calculated as assessed valuation multiplied by 5.5%.

Legal Debt Margin Analysis  
2013 - 2022



Source: City financial reports

CITY OF PATASKALA, OHIO

PLEDGED REVENUE LOAN COVERAGE - OWDA LOANS  
LAST TEN YEARS

SEWER OWDA LOANS:

| Year | Operating Revenue | Operating Expenses (1) | Net Revenue Available for Debt Service | Debt Service Requirements (2) |           |            | Coverage Ratio |
|------|-------------------|------------------------|----------------------------------------|-------------------------------|-----------|------------|----------------|
|      |                   |                        |                                        | Principal                     | Interest  | Total      |                |
| 2023 | \$ 2,626,780      | \$ 1,317,288           | \$ 1,309,492                           | \$ 434,271                    | \$ 49,590 | \$ 483,861 | 2.71           |
| 2022 | 2,571,163         | 1,196,322              | 1,374,841                              | 440,932                       | 69,123    | 510,055    | 2.70           |
| 2021 | 2,423,403         | 797,125                | 1,626,278                              | 281,323                       | 103,341   | 384,664    | 4.23           |
| 2020 | 2,444,579         | 1,205,549              | 1,239,030                              | 443,763                       | 112,257   | 556,020    | 2.23           |
| 2019 | 2,282,397         | 1,221,101              | 1,061,296                              | 104,190                       | 40,018    | 144,208    | 7.36           |
| 2018 | 2,158,258         | 1,183,543              | 974,715                                | 204,243                       | 90,036    | 294,279    | 3.31           |
| 2017 | 1,923,103         | 1,073,863              | 849,240                                | 198,848                       | 95,430    | 294,278    | 2.89           |
| 2016 | 2,064,289         | 1,074,020              | 990,269                                | 193,597                       | 100,683   | 294,280    | 3.37           |
| 2015 | 2,003,493         | 1,096,880              | 906,613                                | 188,483                       | 105,796   | 294,279    | 3.08           |
| 2014 | 1,664,194         | 1,123,832              | 540,362                                | 162,333                       | 113,047   | 275,380    | 1.96           |

(1) Total Operating expenses are exclusive of depreciation/amortization

(2) Includes principal and interest of OWDA loans only.

Source: City financial reports

CITY OF PATASKALA, OHIO

DEMOGRAPHIC AND ECONOMIC STATISTICS  
LAST TEN YEARS

| Fiscal Year | Population <sup>(3)</sup> | Total Median Household Income <sup>(1)</sup> | Personal Income <sup>(1)(6)</sup> | Per Capita Personal Income <sup>(1)</sup> | Median Age | Combined School Enrollment <sup>(4)</sup> | Unemployment Rate <sup>(2)</sup> |
|-------------|---------------------------|----------------------------------------------|-----------------------------------|-------------------------------------------|------------|-------------------------------------------|----------------------------------|
| 2023        | 18,229                    | \$ 87,246                                    | \$ 718,094,997                    | \$ 39,393                                 | 36.2       | 10,446                                    | 2.7%                             |
| 2022        | 18,276                    | 79,736                                       | 675,755,100                       | 36,975                                    | 37.4       | 9,383                                     | 3.0%                             |
| 2021        | 17,886                    | 75,851                                       | 574,909,698                       | 32,143                                    | 37.4       | 9,682                                     | 2.7%                             |
| 2020        | 16,117                    | 77,514                                       | 498,950,086                       | 30,958                                    | 35.3       | 9,264                                     | 4.2%                             |
| 2019        | 15,883                    | 72,370                                       | 481,207,251                       | 30,297                                    | 37.7       | 9,181                                     | 3.4%                             |
| 2018        | 15,766                    | 71,469                                       | 486,113,078                       | 30,833                                    | 37.2       | 8,435                                     | 4.2%                             |
| 2017        | 15,611                    | 69,574                                       | 475,948,168                       | 30,488                                    | 37.5       | 8,612                                     | 3.8%                             |
| 2016        | 15,508                    | 68,361                                       | 441,196,288                       | 29,727                                    | 36.3       | 8,247                                     | 4.0%                             |
| 2015        | 15,405                    | 67,880                                       | 403,983,797                       | 28,664                                    | 36.3       | 7,889                                     | 4.1%                             |
| 2014        | 15,289                    | 59,341                                       | 399,859,625                       | 26,437                                    | 36.1       | 7,653                                     | 4.2%                             |

OTHER MISCELLANEOUS INFORMATION <sup>(5)</sup>

Date of Incorporation 1891  
Form of Government Charter City  
Population <sup>(1)</sup> 18,229

Area in square miles 28.96

| <u>City Acreage by class:</u> | <u>Total</u>  | <u>Percent</u> |
|-------------------------------|---------------|----------------|
| Agricultural                  | 10,233        | 56.7%          |
| Residential                   | 5,703         | 31.6%          |
| Office/Commercial/Industrial  | 1,459         | 8.1%           |
| Roadways, utilities, other    | <u>647</u>    | <u>3.6%</u>    |
| <b>Total City Acreage</b>     | <b>18,042</b> | <b>100.0%</b>  |

Facilities & Services

Miles of streets 137.6  
Number of signalized intersections 12

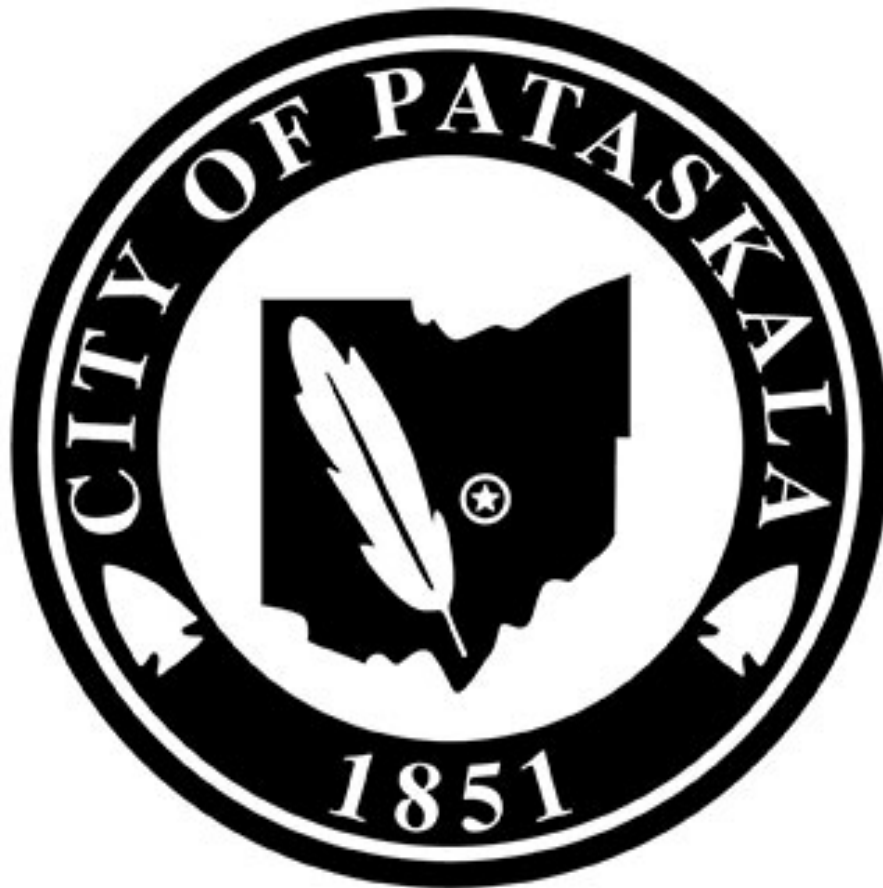
Sources:

- (1) U.S. Census Bureau
- (2) U.S. Bureau of Labor Statistics
- (3) 2010 U.S. Census Bureau and Mid Ohio Regional Planning Commission
- (4) Southwest Licking and Licking Heights Local School Districts
- (5) City departments
- (6) Sperling's Best Places (www.bestplaces.net)

**CITY OF PATASKALA, OHIO**  
**PRINCIPAL EMPLOYERS**  
**CURRENT YEAR AND NINE YEARS AGO**

| Employer                                    | 2023                                    |      | 2014                                    |      |
|---------------------------------------------|-----------------------------------------|------|-----------------------------------------|------|
|                                             | Percent of Total Withholding Taxes Paid | Rank | Percent of Total Withholding Taxes Paid | Rank |
| Licking Heights Local School District       | 3.27%                                   | 1    | 5.90%                                   | 1    |
| Thayer Investments LLC                      | 1.83%                                   | 2    |                                         |      |
| American Electric Power Service Corp.       | 0.92%                                   | 3    | 1.48%                                   | 7    |
| West Licking Joint Fire District            | 0.87%                                   | 4    | 2.11%                                   | 2    |
| Southwest Licking Local School District     | 0.84%                                   | 5    | 1.96%                                   | 3    |
| Thayer Power Communication Ultimate Holding | 0.84%                                   | 6    |                                         |      |
| The Kroger Co.                              | 0.73%                                   | 7    | 1.86%                                   | 4    |
| First Source Employee Management            | 0.68%                                   | 8    | 1.79%                                   | 5    |
| 84 Lumber                                   | 0.61%                                   | 9    |                                         |      |
| Ohio Steel Industries                       | 0.60%                                   | 10   |                                         |      |
| City of Pataskala                           |                                         |      | 1.18%                                   | 10   |
| Thayer Investments LLC                      |                                         |      | 1.56%                                   | 6    |
| Daily Services LLC                          |                                         |      | 1.47%                                   | 8    |
| Pataskala Land Corp                         |                                         |      | 1.25%                                   | 9    |
| <b>Total of Top Ten</b>                     | <b><u>11.19%</u></b>                    |      | <b><u>20.56%</u></b>                    |      |
| <b>Total Withholdings - All Employers</b>   | <b><u>\$ 8,395,549</u></b>              |      | <b><u>\$ 2,179,849</u></b>              |      |

**Source:** Regional Income Tax Agency (RITA) records.



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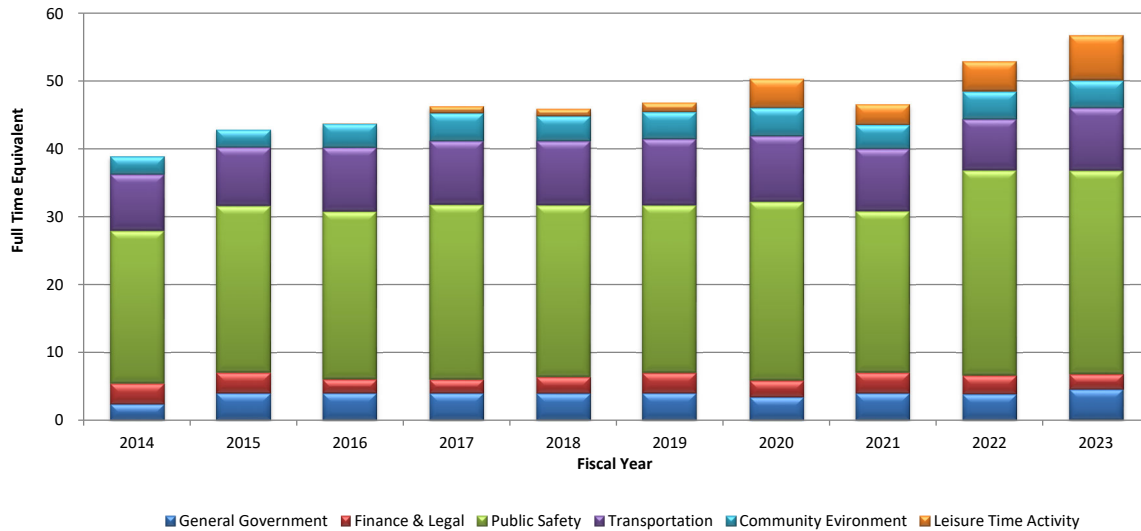
CITY OF PATASKALA, OHIO

FULL TIME EQUIVALENT CITY GOVERNMENT  
EMPLOYEES BY FUNCTION/PROGRAM  
LAST TEN YEARS

| Function/Program                        | 2023         | 2022         | 2021         | 2020         |
|-----------------------------------------|--------------|--------------|--------------|--------------|
| <b>General Government</b>               | <b>4.58</b>  | <b>3.88</b>  | <b>3.99</b>  | <b>3.42</b>  |
| Clerk of Council                        | 1.58         | 1.00         | 1.00         | 1.00         |
| Mayor's Court                           | 1.00         | 0.87         | 0.99         | 0.59         |
| City Administrator                      | 2.00         | 2.01         | 2.01         | 1.83         |
| <b>Finance &amp; Legal</b>              | <b>2.23</b>  | <b>2.72</b>  | <b>3.04</b>  | <b>2.42</b>  |
| Finance                                 | 2.23         | 2.72         | 3.04         | 2.42         |
| Law                                     | -            | -            | -            | -            |
| <b>Public Safety</b>                    | <b>29.92</b> | <b>30.21</b> | <b>23.79</b> | <b>26.33</b> |
| Police/Clerk                            | 29.92        | 30.21        | 23.79        | 26.33        |
| <b>Transportation</b>                   | <b>9.26</b>  | <b>7.53</b>  | <b>9.19</b>  | <b>9.68</b>  |
| Public Service                          | 9.26         | 7.53         | 9.19         | 9.68         |
| <b>Community Environment</b>            | <b>4.00</b>  | <b>4.05</b>  | <b>3.55</b>  | <b>4.15</b>  |
| Planning & Zoning                       | 4.00         | 4.05         | 3.55         | 4.15         |
| <b>Leisure Time Activity</b>            | <b>6.65</b>  | <b>4.43</b>  | <b>3.02</b>  | <b>4.24</b>  |
| Parks Administration                    | 1.00         | 1.00         | 1.00         | 1.00         |
| Parks Maintenance                       | 1.91         | 1.37         | 0.62         | 3.24         |
| Municipal Pool                          | 3.74         | 2.06         | 1.40         | -            |
| <b>Utility Services</b>                 | <b>9.28</b>  | <b>10.35</b> | <b>9.16</b>  | <b>9.47</b>  |
| Water                                   | 6.14         | 6.16         | 5.99         | 6.25         |
| Sewer                                   | 3.14         | 4.19         | 3.17         | 3.22         |
| <b>Total Full-Time Equivalent (FTE)</b> | <b>65.92</b> | <b>63.17</b> | <b>55.74</b> | <b>59.71</b> |

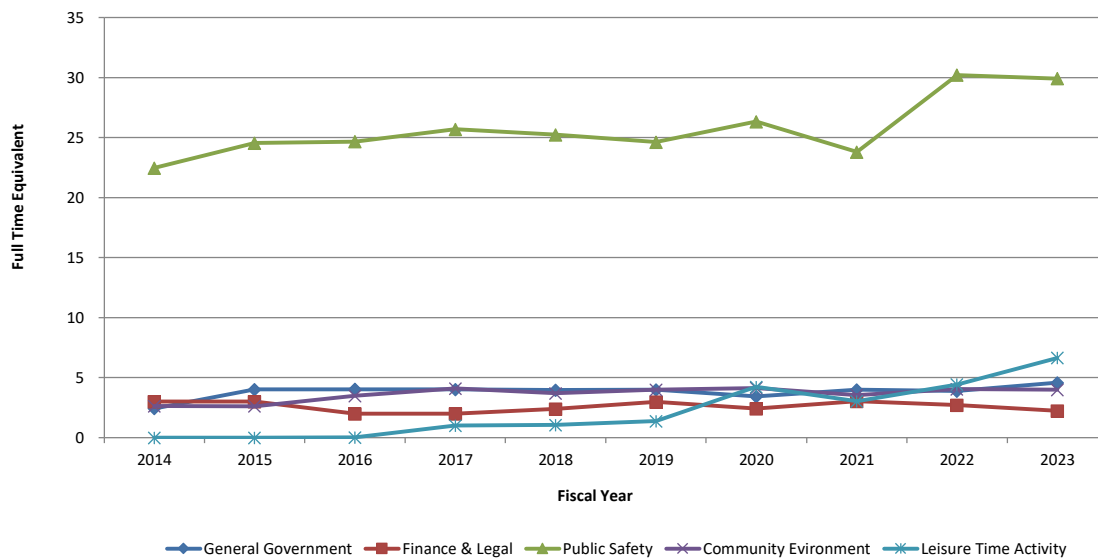
Source: City payroll systems

Full-Time Equivalent Employees  
By Function 2014 - 2023



| 2019         | 2018         | 2017         | 2016         | 2015         | 2014         |
|--------------|--------------|--------------|--------------|--------------|--------------|
| <b>3.99</b>  | <b>3.97</b>  | <b>4.01</b>  | <b>4.03</b>  | <b>4.01</b>  | <b>2.43</b>  |
| 1.00         | 1.00         | 1.00         | 1.00         | 1.00         | 1.00         |
| 1.02         | 1.01         | 1.02         | 1.02         | 1.01         | 0.99         |
| 1.97         | 1.96         | 1.99         | 2.01         | 2.00         | 0.44         |
| <b>2.98</b>  | <b>2.40</b>  | <b>2.00</b>  | <b>2.00</b>  | <b>3.00</b>  | <b>3.00</b>  |
| 2.98         | 2.40         | 2.00         | 2.00         | 2.00         | 2.00         |
| -            | -            | -            | -            | 1.00         | 1.00         |
| <b>24.62</b> | <b>25.23</b> | <b>25.69</b> | <b>24.67</b> | <b>24.55</b> | <b>22.47</b> |
| 24.62        | 25.23        | 25.69        | 24.67        | 24.55        | 22.47        |
| <b>9.77</b>  | <b>9.43</b>  | <b>9.39</b>  | <b>9.45</b>  | <b>8.62</b>  | <b>8.28</b>  |
| 9.77         | 9.43         | 9.39         | 9.45         | 8.62         | 8.28         |
| <b>4.00</b>  | <b>3.69</b>  | <b>4.10</b>  | <b>3.49</b>  | <b>2.63</b>  | <b>2.63</b>  |
| 4.00         | 3.69         | 4.10         | 3.49         | 2.63         | 2.63         |
| <b>1.38</b>  | <b>1.05</b>  | <b>1.00</b>  | <b>0.02</b>  | -            | -            |
| 1.00         | 1.05         | 1.00         | 0.02         | -            | -            |
| 0.38         | -            | -            | -            | -            | -            |
| -            | -            | -            | -            | -            | -            |
| <b>8.97</b>  | <b>9.24</b>  | <b>9.46</b>  | <b>10.20</b> | <b>10.47</b> | <b>10.02</b> |
| 5.94         | 7.05         | 7.33         | 7.27         | 6.84         | 6.42         |
| 3.03         | 2.19         | 2.13         | 2.93         | 3.63         | 3.60         |
| <b>55.69</b> | <b>55.01</b> | <b>55.66</b> | <b>53.86</b> | <b>53.28</b> | <b>48.83</b> |

**Full-Time Equivalent Employees  
By Function 2014 - 2023**



**CITY OF PATASKALA, OHIO**

**OPERATING INDICATORS BY FUNCTION/PROGRAM  
LAST TEN YEARS**

| <b>Function/Program</b>        | <b>2023</b> | <b>2022</b> | <b>2021</b> | <b>2020</b> |
|--------------------------------|-------------|-------------|-------------|-------------|
| <b>General Government</b>      |             |             |             |             |
| Positions Filled               | 38          | 31          | 20          | 14          |
| Zoning Permits Issued          | 554         | 668         | 816         | 775         |
| Zoning Inspections Performed   | 200         | 230         | 192         | 143         |
| Ordinances & Resolutions       | 93          | 125         | 86          | 100         |
| <b>Public Safety</b>           |             |             |             |             |
| Number of Arrests              | NA          | NA          | 141         | 312         |
| Incidents/Police Reports Taken | NA          | NA          | 1,309       | 1,116       |
| Traffic Violations/Citations   | NA          | NA          | 570         | 369         |
| <b>Mayor's Court</b>           |             |             |             |             |
| Misdemeanor Cases              | 33          | 8           | 17          | 14          |
| O.V.I. Cases                   | 24          | 47          | 13          | 3           |
| Other Traffic/Misc Cases       | 543         | 529         | 510         | 240         |
| <b>Leisure Time Activities</b> |             |             |             |             |
| Youth Soccer Participation     | 1,253       | 1,054       | 809         | 205         |
| Select Soccer                  | 377         | 157         | 170         | 150         |
| Middle School Participation    | 118         | 60          | 39          | 45          |
| High School Participation      | -           | -           | -           | -           |
| Adult Softball Participation   | 480         | 400         | 442         | 225         |
| Porpoise Swim Team Members     | 185         | 189         | 180         | 125         |
| <b>Transportation</b>          |             |             |             |             |
| Street Resurfacing (miles)     | 4.45        | 2.40        | 5.85        | 5.00        |
| Tons of salt used              | 900         | 710         | 1,600       | 1,800       |
| Bridges Replaced/Repaired      | 2           | -           | -           | 1           |
| <b>Water</b>                   |             |             |             |             |
| New Connections                | 72          | 85          | 56          | 62          |
| Service Calls                  | 450         | 892         | 708         | 841         |

Source: City of Pataskala Departments.



| <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> |
|-------------|-------------|-------------|-------------|-------------|-------------|
| 10          | 8           | 4           | 4           | 5           | 9           |
| 663         | 633         | 461         | 536         | 517         | 433         |
| 222         | 650         | 160         | 330         | 368         | 267         |
| 104         | 79          | 97          | 89          | 108         | 65          |
| 320         | 522         | 567         | 375         | 538         | 524         |
| 1,911       | 1,631       | 1,639       | 1,479       | 1,577       | 1,383       |
| 573         | 884         | 973         | 1,095       | 1,231       | 1,370       |
| 26          | 70          | 112         | 107         | 107         | 102         |
| 7           | 11          | 18          | 14          | 10          | 10          |
| 445         | 529         | 734         | 864         | 966         | 1,280       |
| 884         | 822         | 930         | 908         | 862         | 843         |
| 170         | 170         | 170         | 170         | 126         | 114         |
| 93          | 96          | 96          | 106         | 128         | 113         |
| 15          | 20          | 25          | 82          | 91          | 82          |
| 100         | 210         | 170         | 182         | 168         | 256         |
| 215         | 252         | 252         | 232         | 223         | 212         |
| 4.87        | 3.50        | 2.75        | 3.10        | 6.70        | 6.50        |
| 600         | 2,150       | 1,800       | 1,000       | 600         | 1,850       |
| -           | -           | 1           | -           | -           | -           |
| 92          | 61          | 46          | 51          | 48          | 34          |
| 702         | 726         | 699         | 802         | 1,202       | 924         |

**CITY OF PATASKALA, OHIO**

**CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM  
LAST TEN YEARS**

| <b>Function/Program</b>               | <b>2023</b> | <b>2022</b> | <b>2021</b> | <b>2020</b> |
|---------------------------------------|-------------|-------------|-------------|-------------|
| <b><u>Public Safety</u></b>           |             |             |             |             |
| Police:                               |             |             |             |             |
| Stations                              | 1           | 1           | 1           | 1           |
| Cruisers/Patrol Vehicles              | NA          | NA          | 24          | 26          |
| <b><u>Leisure Time Activities</u></b> |             |             |             |             |
| Parks                                 | 7           | 7           | 7           | 7           |
| Park Acreage                          | 138         | 138         | 138         | 138         |
| Swimming Pools                        | 1           | 1           | 1           | 1           |
| Wading Pools                          | 1           | 1           | 1           | 1           |
| Baseball Diamonds/Softball Fields     | 6           | 6           | 6           | 6           |
| Soccer Fields                         | 24          | 18          | 18          | 18          |
| <b><u>Transportation</u></b>          |             |             |             |             |
| Lane Miles                            | 297         | 296         | 294         | 291         |
| <b><u>Water</u></b>                   |             |             |             |             |
| Water Mains (linear feet)             | 380,176     | 362,072     | 347,612     | 334,247     |
| Fire Hydrants                         | 775         | 752         | 651         | 561         |
| Water Main Valves                     | 1,012       | 970         | 1,231       | 978         |
| <b><u>Sewer</u></b>                   |             |             |             |             |
| Sewer Lines (linear feet)             | 228,460     | 211,537     | 195,280     | 191,569     |
| Lift Stations                         | 7           | 7           | 7           | 7           |
| Manholes                              | 1,052       | 980         | 893         | 875         |
| Force Main Sewer Lines (linear feet)  | 18,913      | 18,913      | 17,446      | 47,607      |

**Source:** City of Pataskala Departments

'NA' indicates that the data was not available for that specific time period.

| <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> |
|-------------|-------------|-------------|-------------|-------------|-------------|
| 1           | 1           | 1           | 1           | 1           | 1           |
| 21          | 23          | 25          | 25          | 25          | 29          |
| 7           | 7           | 6           | 6           | 6           | 6           |
| 138         | 138         | 127         | 127         | 127         | 127         |
| 1           | 1           | 1           | 1           | 1           | 1           |
| 1           | 1           | 1           | 1           | 1           | 1           |
| 5           | 5           | 5           | 4           | 4           | 4           |
| 14          | 14          | 21          | 26          | 24          | 24          |
| 288         | 282         | 280         | 280         | 280         | 280         |
| 324,931     | 420,968     | 294,492     | 294,492     | 293,547     | 291,100     |
| 550         | 525         | NA          | NA          | NA          | NA          |
| 4,000       | 982         | NA          | NA          | NA          | NA          |
| 225,456     | 258,387     | 184,788     | 184,788     | 183,478     | 181,923     |
| 7           | 7           | 7           | 7           | 7           | 7           |
| 875         | 875         | 767         | 767         | 767         | 762         |
| 47,607      | 47,607      | 15,365      | 15,365      | 15,365      | 15,365      |



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**City of Pataskala, Ohio  
Finance Department  
621 West Broad Street, Suite 1D  
Pataskala, Ohio 43062**

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**Fax:** (740) 919-3560

**[www.cityofpataskalaohio.gov](http://www.cityofpataskalaohio.gov)**

**CITY OF PATASKALA**  
**LICKING COUNTY, OHIO**

**REGULAR AUDIT**

**FOR THE YEAR ENDED**  
**DECEMBER 31, 2023**

**CITY OF PATASKALA  
LICKING COUNTY, OHIO**

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**Independent Auditor’s Report on Internal Control Over Financial Reporting and on Compliance and Other  
Matters Based on an Audit of Financial Statements Performed in Accordance With  
*Government Auditing Standards***

City of Pataskala  
Licking County  
621 West Broad Street, Suite 1D  
Pataskala, Ohio 43062

To the Members of the City Council and Mayor:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Pataskala, Licking County, Ohio, as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the City of Pataskala’s basic financial statements, and have issued our report thereon dated June 21, 2024.

**Report on Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the City of Pataskala’s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City of Pataskala’s internal control. Accordingly, we do not express an opinion on the effectiveness of the City of Pataskala’s internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the City of Pataskala’s financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

**Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the City of Pataskala’s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

City of Pataskala

Licking County

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters

Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

**Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City of Pataskala's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Pataskala's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Julian & Grube, Inc.".

Julian & Grube, Inc.

June 21, 2024

# OHIO AUDITOR OF STATE KEITH FABER



**CITY OF PATASKALA**

**LICKING COUNTY**

## **AUDITOR OF STATE OF OHIO CERTIFICATION**

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



**Certified for Release 8/15/2024**

65 East State Street, Columbus, Ohio 43215  
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at  
[www.ohioauditor.gov](http://www.ohioauditor.gov)