



OHIO AUDITOR OF STATE
KEITH FABER



LICKING COUNTY
DECEMBER 31, 2023

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LICKING COUNTY, OHIO

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2023

Federal Grantor/ Pass Through Grantor Program / Cluster Title	Federal AL Number	Pass Through Entity Identifying Number	Passed Through to Subrecipients	Total Federal Expenditures
U.S. Department of Agriculture				
<i>Passed through the Ohio Department of Job and Family Services</i>				
Supplemental Nutrition Assistance Program Cluster				
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program	10.561	G-2223-11-6948	\$ -	\$ 1,011,259
Total Supplemental Nutrition Assistance Program Cluster			-	1,011,259
Total U.S. Department of Agriculture			-	1,011,259
U.S. Department of Housing and Urban Development				
<i>Passed through Ohio Development Services Agency</i>				
Community Development Block Grants/State's Program and non-entitlement grants in Hawaii	14.228	B-F-21-1BO-1	-	378,032
Total U.S. Department of Housing and Urban Development			-	378,032
U.S. Department of Justice				
<i>Passed through the Ohio Office of Criminal Justice Services</i>				
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2022-JG-A01-6285	-	20,661
<i>Passed through the Ohio Office of Criminal Justice Services through the City of Newark</i>				
Edward Byrne Memorial Justice Assistance Grant Program	16.738	15PBJA-21-GG-01738-JAGX	-	6,782
Total Edward Byrne Memorial Justice Assistance Grant Program			-	27,443
<i>Direct Program</i>				
Equitable Sharing Program	16.922	N/A		49,000
Total U.S. Department of Justice			-	76,443
U.S. Department of Labor				
<i>Passed through Ohio Department of Job and Family Services:</i>				
<i>Passed through Montgomery County Auditor, WIA Area 7 Board</i>				
<i>Employment Service Cluster:</i>				
Employment Service/Wagner-Peysner Funded Activities	17.207	2020/24-7245-1	-	12,518
Total Employment Service Cluster			-	12,518
Unemployment Insurance	17.225	2020/24-7245-1	-	46,289
Trade Adjustment Assistance	17.245	2020/24-7245-1	-	2,002
<i>Workforce Innovation and Opportunity Act (WIOA Cluster):</i>				
WIOA Adult Programs	17.258	2020/24-7245-1	-	577,907
WIOA Youth Activities	17.259	2020/24-7245-1	-	271,273
WIOA Dislocated Worker Formula Grants	17.278	2020/24-7245-1	-	259,364
Total WIOA Cluster			-	1,108,544
Total U.S. Department of Labor			-	1,169,353
U.S. Department of Transportation				
<i>Direct Programs</i>				
Airport Improvement Program	20.106	N/A	-	1,649,858
<i>Federal Transit Cluster</i>				
Federal Transit Formula Grants	20.507	N/A	-	1,903,259
COVID-19 Federal Transit Formula Grants	20.507	N/A	-	1,593,066
Bus and Bus Facilities Formula & Discretionary Programs	20.526	N/A	-	122,830
Total Federal Transit Formula Cluster			-	3,619,155
<i>Passed through Ohio Department of Transportation</i>				
Highway Planning and Construction	20.205	PID 105923	-	11,792
		PID 114262	-	39,455
		PID 116044	-	213,858
		PID 117482	-	72,628
		PID 118130	-	182,873
Total Highway Planning and Construction			-	520,606
Transit Services Programs Cluster				
Enhanced Mobility of Seniors and Individuals with Disabilities	20.513	PID 115366	-	400,000
Total Transit Services Programs Cluster			-	400,000
<i>Passed through Ohio Department of Public Safety</i>				
<i>Highway Safety Cluster:</i>				
National Priority Safety Programs	20.616	OVI-2023-00019	-	37,311
Total Highway Safety Cluster			-	37,311
Total U.S. Department of Transportation			-	6,226,930

See notes to the Schedule of Expenditures of Federal Awards.

LICKING COUNTY, OHIO

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2023

Federal Grantor/ Pass Through Grantor Program / Cluster Title	Federal AL Number	Pass Through Entity Identifying Number	Passed Through to Subrecipients	Total Federal Expenditures
U.S. Department of the Treasury				
<i>Direct Programs</i>				
COVID-19 Coronavirus State and Local Fiscal Recovery Funds	21.027	n/a	-	6,615,002
<i>Passed through the Ohio Office of Criminal Justice Services</i>				
COVID-19 Coronavirus State and Local Fiscal Recovery Funds	21.027	2022-AR-CLB-906	-	178,276
		2022-AR-LEP-1026	-	263,260
		2022-AR-CCB-1130	-	28,606
<i>Passed through the Ohio Department of Job and Family Services</i>				
COVID-19 Coronavirus State and Local Fiscal Recovery Funds	21.027	G-2223-11-6948	-	72,171
Total U.S. Department of the Treasury			-	7,157,315
U.S. Department of Education				
<i>Passed through Ohio Department of Development Disabilities</i>				
<i>Special Education - Grants for Infants and Families</i>				
Special Education - Grants for Infants and Families	84.181X	H181A210024	-	187,253
COVID-19 Special Education - Grants for Infants and Families	84.181X	H181X210024	47,696	47,696
Total Special Education - Grants for Infants and Families			47,696	234,949
Total U.S. Department of Education			47,696	234,949
U.S. Department of Health and Human Services				
<i>Passed through the Ohio Department of Job and Family Services</i>				
<i>Promoting Safe and Stable Families</i>				
Promoting Safe and Stable Families	93.556	G-2223-11-6948	-	66,718
Temporary Assistance for Needy Families	93.558	G-2223-11-6948	7,165	3,184,060
Child Support Enforcement	93.563	G-2223-11-6949 / G-2425-11-6158	-	1,701,366
<i>Child Care and Development Fund Cluster</i>				
Child Care and Development Block Grant	93.575	G-2223-11-6948	-	283,706
Total Child Care and Development Fund Cluster			-	283,706
Stephanie Tubbs Jones Child Welfare Services - State Grants	93.645	G-2223-11-6948	8,545	61,866
Foster Care Title IV-E	93.658	G-1819-06-0155 / G-2223-11-6948	-	3,740,982
Adoption Assistance	93.659	G-2223-11-6948	-	1,364,162
John H. Chafee Foster Care Program for Successful Transition to Adulthood	93.674	G-2223-11-6948	-	93,474
Elder Abuse Prevention Interventions Program	93.747	G-2223-11-6948	-	23,752
Children's Health Insurance Program	93.767	G-2223-11-6948	-	54,944
<i>Passed through the Ohio Department of Job and Family Services</i>				
<i>Social Services Block Grant</i>				
Social Services Block Grant	93.667	G-2223-11-6948	-	1,454,286
<i>Passed through Ohio Department of Developmental Disabilities</i>				
<i>Social Services Block Grant</i>				
Social Services Block Grant	93.667	2301OHSOSR	-	99,021
Total Social Services Block Grant			-	1,553,307
<i>Passed through the Ohio Department of Job and Family Services</i>				
<i>Medicaid Cluster</i>				
Medical Assistance Program	93.778	G-2223-11-6948	-	2,108,279
Total Medicaid Cluster			-	2,108,279
Total U.S. Department of Health and Human Services			15,710	14,236,616
U.S. Department of Homeland Security				
<i>Passed through Ohio Emergency Management Agency</i>				
<i>Emergency Management Performance Grants</i>				
Emergency Management Performance Grants	97.042	DPSFE272	-	128,313
Total U.S. Department of Homeland Security			-	128,313
Total Federal Financial Assistance			\$ 63,406	\$ 30,619,210

See notes to the Schedule of Expenditures of Federal Awards.

LICKING COUNTY, OHIO

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
2 CFR 200.510(b)(6)
FOR THE YEAR ENDED DECEMBER 31, 2023**

NOTE A – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of Licking County (the County) under programs of the federal government for the year ended December 31, 2023. The information on this Schedule is prepared in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net position, or cash flows of the County.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance wherein certain types of expenditures may or may not be allowable or may be limited as to reimbursement.

NOTE C – INDIRECT COST RATE

The County has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE D – SUBRECIPIENTS

The County passes certain federal awards received from the Ohio Department of Job and Family Services and the Ohio Department of Developmental Disabilities to other governments or not-for-profit agencies (subrecipients). As Note B describes, the County reports expenditures of Federal awards to subrecipients when paid in cash.

As a subrecipient, the County has certain compliance responsibilities, such as monitoring its subrecipients to help assure they use these subawards as authorized by laws, regulations, and the provisions of contracts or grant agreements, and that subrecipients achieve the award's performance goals.

NOTE E – COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) AND HOME INVESTMENT PARTNERSHIPS PROGRAM (HOME) GRANT PROGRAMS WITH REVOLVING LOAN CASH BALANCE

The County has a revolving loan fund (RLF) program to provide low-interest loans to businesses to create jobs for low-to-moderate income persons and also to lend money to eligible persons to rehabilitate homes. The current cash balance in the County's local program income account as of December 31, 2023 is \$171,012.

NOTE F – MATCHING REQUIREMENTS

Certain federal programs require the county to contribute non-federal funds (matching funds) to support the federally-funded programs. The County has complied with the matching requirements. The Schedule does not include the expenditure of non-federal matching funds.

LICKING COUNTY, OHIO

NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
2 CFR 200.510(b)(6)
FOR THE YEAR ENDED DECEMBER 31, 2023
(Continued)

NOTE G – TRANSFERS BETWEEN FEDERAL PROGRAMS

During calendar year 2023, the County made allowable transfers of \$1,404,619 from the Temporary Assistance to Needy Families (TANF) (93.558) program to the Child Care and Development (CCD) (93.596) and Social Services Block Grant (SSBG) (93.667) programs. The Schedule shows the County spent approximately \$3,184,060 on the TANF program. The amount reported for the TANF program on the Schedule excludes the amount transferred to the CCD and SSBG programs. The amount transferred to the CCD and SSBG programs is included as SSBG expenditures when disbursed. The following table shows the gross amount drawn from the TANF program during calendar year 2023 and the amount transferred to the Child Care and Development and Social Services Block Grant programs.

Total Temporary Assistance for Needy Families.....	\$ 4,332,743
Total reported as Child Care and Development program.....	(78,031)
Total reported as Social Services Block Grant	<u>(1,070,652)</u>
Total reported as Temporary Assistance for Needy Families.....	<u>\$ 3,184,060</u>

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
REQUIRED BY GOVERNMENT AUDITING STANDARDS**

Licking County
20 South Second Street
Newark, Ohio 43055

To the Licking County Commissioners:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Licking County, (the County) as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements and have issued our report thereon dated June 27, 2024. Our report includes a reference to other auditors who audited the financial statements of the Licking County Land Reutilization Corporation and the Licking County Transportation Improvement District, as described in our report on the County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors. In addition, the County restated beginning net position and non-depreciable capital assets to record activity related to the Water Fund, Wastewater Fund and Business-Type Activities.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Keith Faber
Auditor of State
Columbus, Ohio

June 27, 2023

OHIO AUDITOR OF STATE KEITH FABER



65 East State Street
Columbus, Ohio 43215
ContactUs@ohioauditor.gov
800-282-0370

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE AND ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS REQUIRED BY THE UNIFORM GUIDANCE

Licking County
20 South Second Street
Newark, Ohio 43055

To the Board of County Commissioners:

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Licking County's, (the County) compliance with the types of compliance requirements identified as subject to audit in the U.S. Office of Management and Budget (OMB) Compliance Supplement that could have a direct and material effect on each of Licking County's major federal programs for the year ended December 31, 2023. Licking County's major federal programs are identified in the Summary of Auditor's Results section of the accompanying schedule of findings.

In our opinion, Licking County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States (Government Auditing Standards); and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified and unmodified opinions on compliance for each major federal program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal programs. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

The County's Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the County's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, as discussed below, we did identify a certain deficiency in internal control over compliance that we consider to be a significant deficiency.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings as item 2023-001, to be a significant deficiency.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Government Auditing Standards requires the auditor to perform limited procedures on the County's response to the internal control over compliance finding identified in our audit described in the accompanying schedule of findings and corrective action plan. The County's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of this testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of Licking County, (the County) as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements. We issued our unmodified report thereon dated June 27, 2024. Our report refers to other auditors who audited the financial statements of the Land Reutilization Corporation and Transportation Improvement District, as described in our report on the County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that those auditors separately reported. Our opinion also explained the County restated beginning net position and non-depreciable capital assets to record activity related to the Water Fund, Wastewater Fund and Business-Type Activities. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. We have not performed any procedures on the audited financial statements subsequent to June 27, 2024. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. The schedule is the responsibility of management and was derived from and relates directly to the underlying accounting and other records management used to prepare the basic financial statements. We subjected this schedule to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this schedule directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Licking County
Independent Auditor's Report on Compliance with Requirements
Applicable to Each Major Federal Program and on Internal Control Over Compliance
and on the Schedule of Expenditures of Federal Awards Required by the Uniform Guidance
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Keith Faber
Auditor of State
Columbus, Ohio

September 3, 2024

LICKING COUNTY
SCHEDULE OF FINDINGS
2 CFR § 200.515
DECEMBER 31, 2023

1. SUMMARY OF AUDITOR'S RESULTS

(d)(1)(i)	Type of Financial Statement Opinion	Unmodified
(d)(1)(ii)	Were there any material weaknesses in internal control reported at the financial statement level (GAGAS)?	No
(d)(1)(ii)	Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?	No
(d)(1)(iii)	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
(d)(1)(iv)	Were there any material weaknesses in internal control reported for major federal programs?	No
(d)(1)(iv)	Were there any significant deficiencies in internal control reported for major federal programs?	Yes
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unmodified
(d)(1)(vi)	Are there any reportable findings under 2 CFR § 200.516(a)?	No
(d)(1)(vii)	Major Programs (list):	- Federal Transit Cluster - AL# 21.027 Coronavirus State and Local Fiscal Recovery Funds - AL# 93.588 Temporary Assistance for Needy Families - AL# 93.667 Social Services Block Grant
(d)(1)(viii)	Dollar Threshold: Type A/B Programs	Type A: > \$ 918,576 Type B: all others
(d)(1)(ix)	Low Risk Auditee under 2 CFR § 200.520?	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None

LICKING COUNTY
SCHEDULE OF FINDINGS
2 CFR § 200.515
DECEMBER 31, 2023
(continued)

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

1. Transit Nonpayroll Control – Significant Deficiency

Finding Number:	2023-001
Assistance Listing Number and Title:	AL# 20.507 & 20.526 Federal Transit Cluster
Federal Award Identification Number / Year:	None / 2023
Federal Agency:	U.S. Department of Transportation
Compliance Requirement:	Activities Allowed or Unallowed / Allowable Costs/ Cost Principles
Pass-Through Entity:	Ohio Department of Transportation
Repeat Finding from Prior Audit?	No

Sound accounting practices require public officials to design and operate a system of internal controls that are adequate to provide reasonable assurance over the reliability of financial reporting, effectiveness and efficiency of operations, and compliance with applicable laws and regulations.

There was one transaction out of forty (2.5%) tested during the Federal Transit Formula Cluster, where the invoice was not signed by the Director of the Transit Department indicating allowability. The actual expenditure was found to be allowable under the grant agreement.

Failure to properly implement sufficient internal controls for determining allowability for a federal transaction could lead to improper spending of federal dollars.

The County should monitor internal controls over purchases to ensure they are properly implemented and expenditures are reviewed for allowability and compliance with Federal laws and regulations.

Officials' Response: See Corrective Action Plan



LICKING COUNTY BOARD OF COMMISSIONERS

DUANE H. FLOWERS • RICK BLACK • TIMOTHY E. BUBB

CORRECTIVE ACTION PLAN **2 CFR § 200.511(C)** **FYE: 2023**

Finding Number: 2023-001

Planned Corrective Action:

The individual preparing invoice payments (i.e. the Fiscal Officer), will initial next to the authorizing signature on all invoices before submitting them for processing.

Anticipated Completion Date: September 1, 2024

Responsible Contact Person: Samuel Sites, Fiscal Officer

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LICKING COUNTY OHIO

ANNUAL COMPREHENSIVE FINANCIAL REPORT

For Fiscal Year Ended
December 1, 2023



NORTHPOINT
OHIO ARCHITECTURE

RENDERING:
HISTORIC ARCADE
NEWARK, OHIO

PREPARED BY:
MICHAEL L. SMITH
LICKING COUNTY AUDITOR
20 SOUTH SECOND STREET
NEWARK, OHIO 43055

COURTESY OF:
NORTHPOINT ARCHITECTURE
NEWARK, OHIO



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LICKING COUNTY, OHIO

Annual Comprehensive Financial Report

For the Year Ended December 31, 2023

Michael Smith
County Auditor

Prepared by the
Licking County Auditor's Office

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Licking County, Ohio

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Licking County, Ohio

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INTRODUCTORY SECTION

Michael L. Smith

Licking County Auditor

Administration Building
20 South Second Street
Newark, Ohio 43055
740.670.5040
MSmith@LickingCounty.gov

June 27, 2024

To the Citizens of Licking County,
and the Board of County Commissioners:

The Annual Comprehensive Financial Report (Annual Report) for Licking County, Ohio (the "County") for the fiscal year ended December 31, 2023 is hereby presented to its citizens. The report has been prepared in accordance with generally accepted accounting principles established by statements of the Governmental Accounting Standards Board (GASB), other authoritative pronouncements and guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA).

Introduction

While there is no legal requirement for the preparation of this report, it represents a commitment by Licking County to conform to nationally recognized standards of excellence in financial reporting. Responsibility for both the accuracy of the presented data, and the completeness and fairness of the presentation, including all disclosures, rests with the County Auditor's Office. To the best of our knowledge and belief, the enclosed data, as presented, is accurate in all material respects, is presented in a manner designed to fairly set forth the financial position and results of operations of the County, and presents all disclosures necessary to enable the reader to gain an understanding of the County's financial activity.

Generally Accepted Accounting Principles require that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. Licking County's MD&A can be found immediately following the report of the independent accountants.

The Reporting Entity:

The accompanying basic financial statements comply with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity*, in that the financial statements include all the organizations, activities, functions and component units for which the County (the reporting entity) is financially accountable. Financial accountability is defined as the appointment of a voting majority of the component unit's board, and either (1) the County's ability to impose its will over the component unit, or (2) the possibility that the component unit will provide financial benefit to, or impose a financial burden on, the County. Therefore, the reporting entity of the County includes the following services: human and social services, health and community assistance related services, law enforcement, civil and criminal justice system services, road and bridge maintenance, and other general and administrative support services. The County also operates a water distribution system and a wastewater collection and treatment system which are reported as enterprise funds.

In addition to the services identified above, the County is financially accountable for the following entities: The Children's Services Board and the Board of Developmental Disabilities, therefore, these activities are included in the reporting entity.

In addition, the Licking County Regional Airport Authority, Land Reutilization Corporation (Land Bank), and the Transportation Improvement District (TID) are reported as discretely presented component units in separate columns in the financial statements.

The County Auditor serves as the fiscal agent for the Licking County Park District and the Licking County Board of Health; therefore, the financial activity is reflected in County custodial funds.

Licking County participates in the following jointly governed organizations; Coshocton-Fairfield-Licking-Perry Solid Waste District, Licking County Children and Families First Council's Clinical Committee, Multi-County Juvenile Rehabilitation Facility, Licking County Area Transportation Study Metropolitan Planning Organization, Heath-Newark-Licking County Port Authority, Mental Health and Recovery for Licking and Knox Counties Board, and the Licking County Children and Families First Council.

A thorough presentation of the County's reporting entity is contained in Note 1 of the basic financial statements.

County Organization and Services:

Licking County was established by an act of the State Legislature in 1808 and is located in the central part of the state. Newark is the County seat and is located approximately 30 miles east of Columbus and 10 miles north of interstate 70. The County is ranked as the third largest county in Ohio in terms of area. Its 687 square miles serves a residential population estimated at over 181,359. The County includes 25 townships, 10 villages, 4 cities and 2 cities that overlap into adjoining counties. The County has only those powers conferred upon it by Ohio statutes.

A three member Board of County Commissioners is elected at large in even numbered years for overlapping four year terms. The Board of County Commissioners serves as the taxing authority, the contracting body and the chief administrator of public services for the County. The Board of County Commissioners prepares and adopts the annual operating budget and makes the annual appropriation measure for expenditures of all County funds. In addition to the Board of County Commissioners, the offices of the County Auditor and County Treasurer are included in the category of general government and are of particular importance to the financial affairs of the County.

The County Auditor is elected to a four year term and serves as the chief fiscal officer for the County and the tax assessor for all political subdivisions within the County. According to state law, a complete reappraisal must be conducted every six years. Fiscal year 2023 was the most recent reappraisal year, and saw Countywide, an average increase of 37% for real property. In addition, a triennial update is required every third year between reappraisals. Fiscal year 2020 was the most recent triennial update year. Upon collection by the County Treasurer, the County Auditor is responsible for distributing certain taxes to various political subdivisions including municipalities, villages, townships, school and library districts, special districts and County agencies. As chief fiscal officer, the Auditor must certify that funds for all contracts and obligations of the County have been lawfully appropriated and are available or in the process of collection before the contract or obligation is binding upon the County.

The Auditor is also the central disbursing agent, who by the issuance of County warrants distributes funds to creditors in payment of liabilities incurred by the County. The Auditor is also responsible for the County payroll and has other statutory accounting responsibilities. The Auditor is, by state law, secretary of the County Board of Revision and the County Budget Commission.

The County Treasurer is also elected to a four-year term and is the custodian of all County funds. The Treasurer is responsible for collecting all tax monies, applying payments to the appropriate tax accounts and investing all available idle County funds as specified by Ohio law. The Treasurer is the distributing agent for expenditures authorized by the Board of County Commissioners upon the Auditor's warrant. The Treasurer must make daily reports showing receipts, payments and balances to the County Auditor. The Treasurer is a member of the County Board of Revision and the County Budget Commission. The Budget Commission plays an important part in the financial administration of the County government, as well as, all political subdivisions throughout the County.

The other elected officials serving four-year terms are the Prosecuting Attorney who serves as the third and final member of the County Budget Commission, the Clerk of Courts, the Recorder, the Sheriff, the Engineer and the Coroner. Two General Division Common Pleas Court Judges, two Domestic Relations Judges and one Juvenile/Probate Judge are elected to six-year terms.

Economic Factors and Next Year's Budgets and Rates

The economic outlook for the County continues to be strong. The first quarter 2024 returns on sales tax, which accounted for more than 62% of all general fund revenues in 2023, show an increase of 5.6 % from last year. Property Tax revenue is up 28 % for the first quarter. This can be directly attributed to the TY23 reappraisal performed by the Auditors office. Countywide properties increased an average of 37%. The continuing conservative approach taken by most elected officials helped build a general fund reserve which exceeded \$52 million by year end. The commissioners passed the annual appropriation in December of 2023 in the amount of \$101.08 million for the general fund.

The 2023 unemployment rate for Licking County was 2.7%. Historically, Licking County has experienced lower unemployment rates than Ohio's overall average, and that held true for 2023, as the State average was 3.7%.

The County's location is in close proximity to Columbus (the State capital), and within relatively short distances of such major Ohio metropolitan areas as Akron (approximately 100 miles northeast), Cleveland (approximately 122 miles northeast), Cincinnati (approximately 140 miles southwest) and Dayton (approximately 104 miles west). The County is readily accessible by Interstate Route 70, U.S. Routes 40 and 62, and eleven state highways, including State Routes 161, 310, 37, and 16, serving various portions of the County. A major development corridor was opened called the Thornwood Drive Corridor. It started with the completion of a \$30 million interchange at Cherry Valley Road and Route 16. A new interchange at State Route 161 and Mink Street Road completed in 2017 facilitates growth and economic development in Western Licking County.

Citizens of the County have ready access to three airports. Licking County Regional Airport located in the City of Heath, can accommodate most small business jets, twin-engine business aircraft and has charter service. John Glenn Port Columbus International Airport is located approximately 27 miles west of the county seat (Newark) and is served by major commercial air carriers. Additionally, the international, multi-modal cargo airport, Rickenbacker International Airport, is located approximately 21 miles southwest of the county line. Other transportation facilities serving the County are five motor freight truck lines and the CSX and Genesee Wyoming railroad lines.

The accompanying basic financial statements comply with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 77. A tax abatement refers to a reduction in any type of tax revenue that results from an agreement between one or more governments and an individual or entity. As part of the agreement a commitment is made by one or more government entities to forego tax revenues to which they were otherwise entitled. In return, this entity commits to taking a specific action for the economic development of a particular region or otherwise benefit the County, or citizens of the County, Licking County is home to many tax abatement programs, to include, Community Reinvestment Areas (CRA), Enterprise Zones, Joint Economic Development Zones (JEDZ) and Joint Economic Development Districts (JEDDS). These property tax abatements are utilized to attract business and create jobs, and to boost the economy in the County. These abatements have attracted major commitments by such companies as Intel, Microsoft, and Yahoo, among many others. As reported in Note 18, taxes forgone by the County for tax abatement programs within the County for the year ended December 31, 2023 totaled \$5.9 million.

Major Initiatives and Financial Planning

Each year the County evaluates available cash in relation to the amount borrowed in order to establish a healthy and desirable balance.

In 2023, the County retired the \$4.89 million Bond Anticipation Notes (BAN), to the Licking County Regional Airport Authority to finance part of the cost of acquiring, constructing, and equipping airport facilities consisting of a 13 unit T-hangar, attached box hangar, and associated pavement, at the Airport.

Work continues in 2024 on the reclamation project for the Licking County Courthouse. The Commissioners approved an appropriated total of \$3,320,000 for Calendar Year 2024. This project continues to be performed without any borrowing.

Work continues into 2024 on an energy savings project for various County owned buildings. The Commissioners approved an appropriated total of \$2,050,000 for Calendar Year 2024.

The County bond retirement funds are sound, and the County will look to control expenditures to maintain liquidity while addressing these issues.

Licking County created the Licking Land Reutilization Corporation (Land Bank) in 2015 through the efforts of the County Treasurer. The land bank is responsible for taking blighted, abandoned and or, delinquent property located throughout Licking County and returning them to productive property to enhance the surrounding property and create positive tax revenue. Since its inception, and to this point, the Land Bank has demolished over 100 vacant and abandoned structures. The Land Bank has also moved more than 280 properties from delinquency into the hands of responsible property owners.

Financial Information

Internal Control, Budgetary Control and the Accounting System:

Development of the County's accounting system included substantial consideration of the adequacy of the internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute assurance that:

1. The County's assets are protected against loss and unauthorized use or disposition; and
2. Reliable financial reports for preparing financial statements and providing accountability for assets are maintained.

The concept of reasonable assurance states that internal controls should be evaluated applying the following criteria:

1. The expense associated with providing the internal controls should not exceed the benefits likely to be derived from their implementation; and
2. The evaluation of the offsetting costs and benefits involves estimates and judgment by the County administration and members of the Auditor's office.

All internal control evaluations occur within this framework. It is the belief of the administrative and financial management personnel that the County's financial controls adequately safeguard existing assets and provide reasonable assurance of the proper recording of financial transactions.

The Accounting Department of the County Auditor's Office is responsible for the auditing and analysis of all purchase orders and vouchers of the County. Accounting Department personnel review the purchase orders and vouchers to ensure the availability of monies in the proper funds and accounts prior to certification and payment of approved invoices. The County utilizes a fully automated accounting system, as well as an automated system of controls for capital asset accounting and payroll. These systems, coupled with the review and examination performed by the County Auditor's Office, ensure that the financial information generated is both accurate and reliable.

Budgetary appropriations for the operation of the County's departments are established through the adoption of the annual appropriation resolution by the Board of County Commissioners. All disbursements and transfers of cash between funds require appropriation authority from the County Commissioners. Budgets are controlled at the object level, by function and fund. Purchase orders are requested by the department head and encumbered prior to their release to vendors. Those purchase orders which exceed the available appropriations are rejected until additional appropriations are secured. A computerized certification system allows the Auditor's Office to ascertain the status of appropriations prior to authorizing purchases.

Budgetary control is maintained at the object level for each department by function (Public Safety, Health, Human Services, Conservation and Recreation, Community Development, Public Works, General Government, Debt Service and Capital Outlay) within each fund via legislation approved by the County Commissioners. The various object levels are:

- | | | | |
|---|---------------------------|---|------------------------|
| * | Personal services | * | Materials and supplies |
| * | Contractual services | * | Capital Outlay |
| * | Travel and Transportation | * | Debt Service |
| * | Transfers | | Principal Interest |

Lower levels within each object are accounted for and reported internally. Such lower levels are referred to as line items of expenditure. Estimated amounts must be encumbered prior to final approval of purchase orders or other contracts to vendors. Unencumbered appropriations return (lapse) to the unappropriated balances in the individual funds at the end of each fiscal year which coincides with the calendar year. Appropriations, both original and supplemental, must be authorized by the Board of County Commissioners. Supplemental appropriations occurred numerous times during the year, to provide funding for various contingencies.

Risk Management:

The proactive approach that the administration employs in addressing its ongoing operations is reflected in the composition of the County's insurance protection package and its very favorable loss experience.

The County is a member of the County Risk Sharing Authority, Inc. (CORSA), which is a risk sharing pool among forty one counties in Ohio. CORSA was formed in and as an Ohio nonprofit corporation for the purpose of establishing the CORSA Insurance/Self-Insurance Program, a group primary and excess insurance/self-insurance and risk management program. Member counties agree to jointly participate in coverage of losses and pay all contributions necessary for the specified insurance coverage provided by CORSA.

In addition to the above coverages, the County administers a self-insured risk program for employee medical and dental coverage.

Other Information

Independent Audit:

The basic financial statements of Licking County were audited by the Office of Keith Faber, Ohio Auditor of State. The Auditors' unmodified opinion has been included in this report.

Awards:

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Licking County, Ohio for its Annual Comprehensive Financial Report for the fiscal year ended December 31, 2022. This represented the 23rd consecutive year that this Certificate was awarded to the County. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards in state and local government financial reporting. To be awarded a Certificate of Achievement, a governmental unit must prepare an easily readable and efficiently organized Annual Comprehensive Financial Report whose contents satisfy all program standards. The report must satisfy both generally accepted accounting principles (GAAP) and applicable legal requirements respective to the reporting entity.

A Certificate of Achievement is valid for a period of one year only. We believe this current report continues to conform to the Certificate of Achievement for Excellence in Financial Reporting program requirements and are submitting it to the GFOA.

Public Disclosure:

The publication of this Annual Comprehensive Financial Report is indicative of the County's commitment to provide significantly enhanced financial information and accountability to its citizens. In addition to the citizens of Licking County, the recipients of this report include city, state and federal officials, schools, libraries, newspapers, investment banking firms, banks and rating agencies. The report is made available to any person or organization requesting it. The extensive effort to prepare and distribute this report is indicative of the continued efforts of the County to improve its overall financial accounting, management and reporting capabilities.

Acknowledgments:

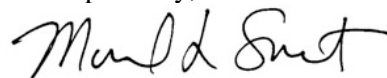
The publication of this report is the accumulation of many hours of dedicated work in the research, analysis and preparation of the financial statements and the accompanying notes and narratives. Sincere appreciation is extended to the many individuals who have worked diligently and contributed much time and effort in gathering data for this report particularly, Brad Cottrell, and Martha Snavely, Chief Deputy Auditors.

I would like to extend recognition to the staff of the accounting department, Heather Ward and Kelley Edwards for their continued efforts throughout the year. In addition, I wish to thank the remaining Staff of the County Auditor's office for their contributions to the on-going operation of the office.

Special acknowledgment is extended to the staff of Rea & Associates, Inc. for their continued guidance in the preparation of the Annual Comprehensive Financial Report for Licking County.

Finally, I would like to thank the members of the Licking County Board of County Commissioners and other elected officials and department heads whose support is necessary in order for the County to conform to reporting requirements established for governmental entities. It is our goal to continue to maintain the sound financial position that Licking County has enjoyed over the years.

Respectfully,



Michael L. Smith
Licking County Auditor

Licking County Ohio

List of Elected Officials
For the Year Ended December 31, 2023

Name	Office	Term Expires
Board of County Commissioners		
Timothy E. Bubb	Commissioner	1/1/2025
Duane Hayes Flowers	Commissioner	1/2/2025
Rick Black	Commissioner	12/31/2026
Other elected Officials		
Michael L. Smith	Auditor	3/7/2027
Roy Van Atta	Treasurer	8/31/2025
Jared Knerr	Engineer	1/5/2025
Olivia Parkinson	Clerk of Courts	1/5/2025
Bryan Long	Recorder	1/5/2025
Randy Thorp	Sheriff	1/5/2025
Jenny Gonzalez Wells	Prosecutor	1/5/2025
Michael E Campolo	Coroner	1/5/2025
Common Pleas Court		
Honorable Thomas M. Marcelain	Judge	2/8/2027
Honorable David W. Branstool	Judge	12/31/2024
<i>Domestic Division</i>		
Honorable Richard Wright	Judge	12/31/2026
Honorable Earl Duke Frost	Judge	12/31/2028
<i>Probate/Juvenile Division</i>		
Honorable Deborah G. Lang	Judge	2/8/2027
County Municipal Court		
Honorable Bert M. George	Judge	12/31/2025
Honorable David N. Stansbury	Judge	12/31/2029
Marcia Jean Phelps	Clerk of Courts	12/31/2025



A QUICK OVERVIEW OF Licking County Government



The Commissioners must understand the responsibilities of each of these county office holders and allocate federal and state funds, as well as local tax revenue, to these offices using careful budget oversight.

AUDITOR

DOMESTIC RELATIONS
JUDGES

PROSECUTING
ATTORNEY

CLERK OF COURTS

ENGINEER

RECORDER

COMMISSIONERS

MUNICIPAL
CLERK OF COURTS

SHERIFF

COMMON PLEAS
JUDGES

MUNICIPAL COURT
JUDGES

TREASURER

CORONER

PROBATE AND JUVENILE
JUDGE

A Multitude of Other Responsibilities

The County Commissioners have a wide-ranging list of other responsibilities such as:

- providing workforce and training opportunities
- protecting children and helping families
- protecting the environment
- providing safe drinking water
- promoting recycling
- hearing and ruling on annexations
- providing drainage improvements
- establishing water and sewer districts
- providing for solid waste disposal
- promoting economic development
- providing health and human services
- developing and maintaining infrastructure



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Licking County
Ohio**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2022

Christopher P. Morill

Executive Director/CEO

FINANCIAL SECTION

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65 East State Street
Columbus, Ohio 43215
ContactUs@ohioauditor.gov
800-282-0370

INDEPENDENT AUDITOR'S REPORT

Licking County
20 S Second Street
Newark, Ohio 43055

To the County Commissioners:

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Licking County, Ohio (the County), as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of other auditors, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of December 31, 2023, and the respective changes in financial position and where applicable, cash flows, thereof and the respective budgetary comparisons for the General, Developmental Disabilities, Children Services, and ARPA funds for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Licking County Land Reutilization Corporation, (the Land Bank) which represent 2.07 percent, 4.46 percent, and 20.73 percent, and the Licking County Transportation Improvement District, (the TID), which represent 41.13 percent, (26.51) percent, and 29.61 percent, respectively, of the assets, net position, and revenues of the discretely presented component units as of December 31, 2023, and the respective changes in financial position thereof for the year then ended. Those statements were audited by other auditors whose report has been furnished to us, and our opinions, insofar as it relates to the amounts included for the Land Bank and the TID, are based solely on the report of other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

As discussed in Note 23 to the financial statements, during 2023, the County restated beginning net position and non-depreciable capital assets to record activity related to the Water Fund, Wastewater Fund and Business-Type Activities. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.

- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the *management's discussion and analysis*, and schedules of net pension and other post-employment benefit liabilities and pension and other post-employment benefit contributions be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with evidence sufficient to express an opinion or provide any assurance.

Supplementary information

Our audit was conducted for the purpose of forming opinions on the financial statements as a whole. The combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual financial report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 27, 2024, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Keith Faber
Auditor of State
Columbus, Ohio

June 27, 2024

Licking County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2023
(Unaudited)

The discussion and analysis of Licking County's (the County) financial performance provides an overall review of the County's financial activities for the year ended December 31, 2023. The intent of this discussion and analysis is to look at the County's performance as a whole; readers should also review the notes to the basic financial statements and financial statements to enhance their understanding of the County's financial performance.

Financial Highlights

- The assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by approximately \$245.7 million (net position).
- The County's Governmental Activities net position increased by \$16.4 million. This increase represents the amount in which general revenues exceeded net program costs.
- The County's Business-Type Activities net position increased by \$4.5 million. This increase primarily represents the amount in which charges for services exceeded program expenses.
- As of the close of the current fiscal year, the County's governmental funds reported combined ending fund balances of approximately \$136.3 million, an \$2.1 million increase in comparison with the prior year.
- At the end of the current fiscal year, unassigned fund balance for the general fund was approximately \$37.5 million, or approximately 41 percent of total general fund expenditures.

Overview of the Financial Statements

This discussion and analysis provided here are intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also includes supplementary information intended to furnish additional detail to support the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The Statement of Net Position presents information on all of the County's assets, liabilities and deferred inflows/outflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *Statement of Activities* presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

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(Unaudited)

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County included general government, public safety, public works, health, human services, conservation and recreation, economic development and assistance, and urban redevelopment and housing. The business-type activities of the County include water and wastewater operations.

The government-wide financial statements include not only the County itself (known as the primary government), but also three legally separate nonprofit organizations for which the County is financially accountable. Financial information for these component units are reported separately from the financial information presented for the primary government itself.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Information is presented separately in the governmental fund balance sheet and in the governmental fund statement revenues, expenditures, and changes in fund balances for the general, developmental disabilities, children's services, and American Rescue Plan Act (ARPA) funds each of which are considered to be major funds. Data from all other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements in the combining and individual fund statements and schedules section of this report.

The County adopts annual appropriated budgets for its general, developmental disabilities, ARPA, and children's services funds. A budgetary comparison statement has been provided for each to demonstrate compliance with these budgets.

Licking County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2023
(Unaudited)

Proprietary funds. The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its water and wastewater operations. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses an internal service fund to account for self-insured medical, self-insured dental, self-insured vision benefits, workers' compensation, and risk management services. Because this service predominantly benefits governmental rather than business-type functions, it has been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provided separate information for water and wastewater operations, both of which are considered to be major funds of the County.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the County's programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes to the financial statements. The notes provide additional information that is necessary to acquire a full understanding of the data provided in the government-wide and fund financial statements.

Other Information - In addition to the basic financial statements and accompanying notes, this report also presents required supplementary information concerning the County's progress in funding its obligation to provide pension benefits to its employees.

Licking County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2023
(Unaudited)

Government-Wide Financial Analysis

The table below provides a comparative summary of the County's net position at December 31, 2023 and December 31, 2022:

	Net Position					
	Governmental Activities			Business-Type Activities		
	2023	2022	Change	2023	Restated 2022	Change
<u>Assets</u>						
Current and Other Assets	\$ 234,561,350	\$ 237,072,253	\$ (2,510,903)	\$ 16,296,335	\$ 18,111,024	\$ (1,814,689)
Capital Assets, Net	141,996,197	125,260,104	16,736,093	25,793,911	20,228,198	5,565,713
Net OPEB Asset	-	11,163,791	(11,163,791)	-	112,756	(112,756)
Total Assets	<u>376,557,547</u>	<u>373,496,148</u>	<u>3,061,399</u>	<u>42,090,246</u>	<u>38,451,978</u>	<u>3,638,268</u>
<u>Deferred Outflows of Resources</u>						
Pension	42,829,782	14,739,522	28,090,260	432,235	147,502	284,733
OPEB	6,483,013	365,481	6,117,532	65,464	3,638	61,826
Total Deferred Inflows of Resources	<u>49,312,795</u>	<u>15,105,003</u>	<u>34,207,792</u>	<u>497,699</u>	<u>151,140</u>	<u>346,559</u>
<u>Liabilities</u>						
Current and Other Liabilities	32,570,427	43,537,482	(10,967,055)	212,730	255,951	(43,221)
Long-Term Liabilities:						
Due Within One Year	4,561,319	4,192,023	369,296	781,685	775,268	6,417
Due in More than One Year:						
Other Amounts	29,430,671	28,484,238	946,433	4,675,554	5,436,338	(760,784)
Net OPEB Liability	2,177,183	-	2,177,183	21,992	-	21,992
Net Pension Liability	104,661,314	32,048,203	72,613,111	1,057,185	323,639	733,546
Total Liabilities	<u>173,400,914</u>	<u>108,261,946</u>	<u>65,138,968</u>	<u>6,749,146</u>	<u>6,791,196</u>	<u>(42,050)</u>
<u>Deferred Inflows of Resources</u>						
Property and Other Local Taxes	40,383,545	36,321,754	4,061,791	-	-	-
Pension	1,486,727	38,999,499	(37,512,772)	14,867	392,055	(377,188)
OPEB	727,182	11,540,989	(10,813,807)	7,325	116,500	(109,175)
Total Deferred Inflows of Resources	<u>42,597,454</u>	<u>86,862,242</u>	<u>(44,264,788)</u>	<u>22,192</u>	<u>508,555</u>	<u>(486,363)</u>
<u>Net Position</u>						
Net Investment in Capital Assets	113,737,429	99,093,500	14,643,929	20,404,314	14,083,072	6,321,242
Restricted	76,187,858	68,984,155	7,203,703	-	-	-
Unrestricted	19,946,687	25,399,308	(5,452,621)	15,412,293	17,220,295	(1,808,002)
Total Net Position	<u>\$ 209,871,974</u>	<u>\$ 193,476,963</u>	<u>\$ 16,395,011</u>	<u>\$ 35,816,607</u>	<u>\$ 31,303,367</u>	<u>\$ 4,513,240</u>

Licking County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2023
(Unaudited)

Governmental Activities

Current and other assets decreased significantly in comparison with the prior year. This decrease is primarily the result of a decrease in investments. Investments decreased as a result of the County continuing to spend down their proceeds from ARPA.

Capital assets, net and net investment in capital assets both increased significantly in comparison with the prior year. For the most part, these increases represent additions offset by current year depreciation.

Current and other liabilities decreased significantly in comparison with the prior year. This decrease is primarily the result of a decrease in unearned revenue as the County continues to spend down their proceeds from ARPA.

The increase in other long-term liabilities is primarily the result of the County entering into new loans for the purchase of vehicles and a new dispatch system during the year.

The net pension and net other postemployment benefits (OPEB) liabilities and related deferred outflows and inflows of resources all fluctuated significantly in comparison with the prior fiscal year-end. These fluctuations are primarily the result of changes in benefit terms and actuarial assumptions.

By far the largest portion of the County's Governmental Activities Net Position reflects its investment in capital assets (e.g. land, buildings, equipment and machinery, vehicles, and infrastructure), less any related outstanding debt that was used to acquire those assets. The County uses these capital assets to provide services to citizens. Accordingly, these assets are not available for future spending. Although the County's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's Governmental Activities Net Position (restricted net position) represents resources that are subject to external restrictions on how they may be used.

Business-Type Activities

Current and other assets decreased in comparison with the prior year. This decrease is primarily due to operations and ongoing capital related projects.

Capital assets, net increased in comparison with the prior year. For the most part, this increase represents additions offset by current year depreciation.

The decrease in long-term liabilities primarily represents current year principal payments.

The net pension and net OPEB liability and related deferred outflows and inflows of resources all fluctuated significantly in comparison with the prior fiscal year-end. These fluctuations are primarily the result of changes in benefit terms and actuarial assumptions.

Licking County, Ohio
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Similar to Governmental Activities, the largest portion of the County's Business-Type Activities Net Position reflects its investment in capital assets (e.g. land, buildings, equipment and machinery, vehicles, and infrastructure), less any related outstanding debt that was used to acquire those assets. The County uses these capital assets to provide services to citizens. Accordingly, these assets are not available for future spending. Although the County's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The remaining balance of Unrestricted Net Position may be used to meet the County's ongoing obligations to citizens and creditors.

The table below provides a comparative analysis of changes in net position for 2023 and 2022:

	Change in Net Position					
	Governmental Activities			Business-Type Activities		
	2023	2022	Change	2023	2022	Change
Revenues						
Program revenues:						
Charges for Services	\$ 27,889,016	\$ 25,679,333	\$ 2,209,683	\$ 3,540,299	\$ 3,403,104	\$ 137,195
Operating Grants and Contributions	45,437,476	45,961,258	(523,782)	-	-	-
Capital Grants and Contributions	1,855,077	4,938,130	(3,083,053)	-	-	-
Total program revenues	<u>75,181,569</u>	<u>76,578,721</u>	<u>(1,397,152)</u>	<u>3,540,299</u>	<u>3,403,104</u>	<u>137,195</u>
General revenues:						
Property Taxes	37,911,532	42,459,020	(4,547,488)	-	-	-
Sales Taxes	54,031,989	53,267,991	763,998	-	-	-
Intergovernmental, Unrestricted	9,710,867	10,037,492	(326,625)	4,483,986	3,347,518	1,136,468
Investment Earnings	11,366,543	(7,687,624)	19,054,167	20,605	4,151	16,454
Miscellaneous	641,846	1,621,112	(979,266)	292,689	254,172	38,517
Total general revenues	<u>113,662,777</u>	<u>99,697,991</u>	<u>13,964,786</u>	<u>4,797,280</u>	<u>3,605,841</u>	<u>1,191,439</u>
Total revenues	<u>188,844,346</u>	<u>176,276,712</u>	<u>12,567,634</u>	<u>8,337,579</u>	<u>7,008,945</u>	<u>1,328,634</u>
Expenses						
Public Safety	39,035,748	27,124,078	11,911,670	-	-	-
Health	6,056,736	5,958,279	98,457	-	-	-
Human Services	56,510,198	48,292,747	8,217,451	-	-	-
Conservation and Recreation	621,619	510,934	110,685	-	-	-
Community and Economic Development	1,925,245	1,426,971	498,274	-	-	-
Public Works	21,253,693	10,254,476	10,999,217	-	-	-
General Government	46,071,751	33,764,719	12,307,032	-	-	-
Interest Expense	974,345	818,835	155,510	-	-	-
Water	-	-	-	496,889	307,239	189,650
Wastewater	-	-	-	3,327,450	3,684,246	(356,796)
Total expenses	<u>172,449,335</u>	<u>128,151,039</u>	<u>44,298,296</u>	<u>3,824,339</u>	<u>3,991,485</u>	<u>(167,146)</u>
Change in Net Assets Before Transfers	16,395,011	48,125,673		4,513,240	3,017,460	
Transfers	-	(10,000,000)	10,000,000	-	10,000,000	(10,000,000)
Change in Net Position	16,395,011	38,125,673		4,513,240	13,017,460	(10,000,000)
Net Position, Beginning of Year, as Restated	<u>193,476,963</u>	<u>155,351,290</u>		<u>31,303,367</u>	N/A	
Net Position, End of Year	<u>\$ 209,871,974</u>	<u>\$ 193,476,963</u>		<u>\$ 35,816,607</u>	<u>\$ 31,303,367</u>	

Licking County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2023
(Unaudited)

Governmental Activities

Capital grants and contributions decreased significantly in comparison with the prior year. This decrease is primarily the result of the County receiving greater engineering grants in the prior year.

Investment earnings increased significantly in comparison with the prior fiscal year. This increase is primarily the result of the County earning a higher interest rate of return in comparison with the prior year and higher market values.

Property taxes decreased significantly in comparison with the prior year. This decrease is primarily the result of the County only collecting 1.1 mill inside instead of the allowable 2.2 mills.

Total expenses increased significantly in comparison with the prior year. This increase is mainly due to an increase in expenses related to pension and OPEB. The increase in pension and OPEB expense was primarily caused by market conditions of investments. OPERS experienced a net loss from investing activity during the most current measurement period while in the prior measurement period, investing activity resulted in a gain. This was the most significant contributing factor to the increase in unfunded liability for both retirement plans and caused the OPERS' net OPEB asset to revert back to a net OPEB liability. These fluctuations are passed through to the County relative to their proportionate share of contributions of all members, which remained relatively constant from prior year for both retirement plans.

Business-Type Activities

Intergovernmental, unrestricted increased in comparison with the prior year. This increase is primarily the result of the County receiving funding for the purpose of water and wastewater operations and capital projects.

Financial Analysis of the Governmental Funds

The schedule below indicates the fund balance and the total change in fund balance as of December 31, 2023 and 2022.

	Fund Balance December 31, 2023	Fund Balance December 31, 2022	Increase
General	\$ 62,185,708	\$ 57,473,274	\$ 4,712,434
Developmental Disabilities	30,501,357	27,974,190	2,527,167
Children's Services	7,639,171	6,354,243	1,284,928
ARPA	286,365	(411,201)	697,566

The General Fund is the chief operating fund of the County. The fund balance of the County's General Fund increased during the current fiscal year. This increase is primarily the result of a increase in investment earnings. Investment earnings increased as a result of higher interest rates and market values.

The fund balance of the County's Developmental Disabilities Fund increased during the current fiscal year. This increase represents the amount in which property taxes and intergovernmental revenues exceeded program expenditures. Property tax revenues increased as a result of the increase in property values appreciating over the last year.

Licking County, Ohio
Management's Discussion and Analysis
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(Unaudited)

The fund balance of the County's Children's Services Fund increased during the current year. This increase is primarily the result of an increase in property taxes and intergovernmental revenues.

The fund balance of the County's ARPA Fund increased during the current year. This increase represents higher interest rates and market values of the County's investments.

Financial Analysis of the Proprietary Funds

The schedule below indicates the fund balance and the total change in fund balance as of December 31, 2023 and 2022.

	Net Position December 31, 2023	Restated Net Position December 31, 2022	Increase
Water	\$ 11,331,770	\$ 9,653,718	\$ 1,678,052
Wastewater	24,484,837	21,649,649	2,835,188

The wastewater and water increases are the result of customer charges and intergovernmental revenue related to ARPA exceeding operating expenses.

General Fund Budgeting Highlights

During the year, actual revenues and other financing sources exceeded the final and original budget. A significant portion of this variance is the result of investment earnings being more than anticipated.

The County's final appropriation measure exceeded the original and actual budgetary expenditures were less than the final appropriations measure. This variance is mainly the result of transfers to other funds and capital outlay.

Capital Assets

The County's investment in capital assets for governmental activities, including land, buildings and improvements, intangible right-to-use buildings and improvements, equipment and machinery, intangible right-to-use equipment and machinery, intangible right-to-use infrastructure, and infrastructure (net of accumulated depreciation/amortization) increased in comparison with the prior year. This increase represents the amount in which current year acquisitions exceeded current year depreciation/amortization, and net current year net disposals.

The County's investment in capital assets for business-type activities, including land, buildings and improvements, equipment and machinery, and infrastructure (net of accumulated depreciation) increased in comparison with the prior year. This increase consists of current year acquisitions offset by current year depreciation.

Detailed information regarding capital asset activity is included in the Note 6 to the basic financial statements.

Licking County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2023
(Unaudited)

Debt Administration

The County's governmental activities debt, including bonds, loans, and leases, increased in comparison with the prior year. This increase represents the amount in which new loans from direct borrowings and replacements exceeded principal payments made during the year.

The County's business-type activities debt decreased in comparison with the prior year. This decrease represents principal payments made during the year.

Detailed information regarding debt activity is included in Note 7 to the basic financial statements.

Contacting the County's Financial Management

This financial report is designed to provide our citizens, taxpayers, investors, and creditors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have questions about this report or need additional information contact Michael L. Smith, Auditor of Licking County, Administration Building, 20 South Second Street, Newark, Ohio 43055. Or e-mail at MSmith@LickingCounty.gov or telephone at (740) 670-5040.

Licking County, Ohio
Statement of Net Position
December 31, 2023

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
Assets			
Equity in Pooled Cash and Investments	\$ 138,143,935	\$ 14,686,858	\$ 152,830,793
Cash and Cash Equivalents in Segregated Accounts	1,260,897	-	1,260,897
Cash and Cash Equivalents with Fiscal Agents	864,949	-	864,949
Investments	22,942,401	-	22,942,401
Property Taxes Receivable	41,416,714	-	41,416,714
Sales Taxes Receivable	14,344,465	-	14,344,465
Accounts Receivable	966,639	646,312	1,612,951
Intergovernmental Receivable	10,168,547	-	10,168,547
Accrued Interest Receivable	1,280,878	-	1,280,878
Special Assessments Receivable	111,898	123,425	235,323
Loans Receivable	2,091,490	-	2,091,490
Prepaid Items	442,569	-	442,569
Materials and Supplies Inventory	525,968	839,740	1,365,708
Properties Held for Resale	-	-	-
Tax Lien Purchases	-	-	-
Non-Depreciable Capital Assets	17,815,879	8,155,882	25,971,761
Capital Assets, Net Depreciation/Amortization	124,180,318	17,638,029	141,818,347
<i>Total Assets</i>	<u>376,557,547</u>	<u>42,090,246</u>	<u>418,647,793</u>
Deferred Outflows of Resources			
Pension	42,829,782	432,235	43,262,017
OPEB	6,483,013	65,464	6,548,477
<i>Total Deferred Outflows of Resources</i>	<u>49,312,795</u>	<u>497,699</u>	<u>49,810,494</u>
Liabilities			
Accounts Payable	3,967,509	161,979	4,129,488
Accrued Wages and Benefits	1,994,573	21,544	2,016,117
Intergovernmental Payable	1,193,320	12,027	1,205,347
Claims Payable	1,719,061	-	1,719,061
Retainage Payable	683,754	-	683,754
Unearned Revenue	22,837,384	-	22,837,384
Accrued Interest Payable	174,826	17,180	192,006
Long-Term Liabilities:			
Due Within One Year	4,561,319	781,685	5,343,004
Due In More Than One Year:			
Net Pension Liability	104,661,314	1,057,185	105,718,499
Net OPEB Liability	2,177,183	21,992	2,199,175
Other Amounts Due in More Than One Year	29,430,671	4,675,554	34,106,225
<i>Total Liabilities</i>	<u>173,400,914</u>	<u>6,749,146</u>	<u>180,150,060</u>
Deferred Inflows of Resources			
Property and Other Local Taxes	40,383,545	-	40,383,545
Pension	1,486,727	14,867	1,501,594
OPEB	727,182	7,325	734,507
<i>Total Deferred Inflows of Resources</i>	<u>42,597,454</u>	<u>22,192</u>	<u>42,619,646</u>
Net Position			
Net Investment in Capital Assets	113,737,429	20,404,314	134,141,743
Restricted for:			
Capital Projects	353,290	-	353,290
Debt Service	755,669	-	755,669
Public Safety	4,218,944	-	4,218,944
Health	998,066	-	998,066
Human Services	44,219,055	-	44,219,055
Conservation and Recreation	37,657	-	37,657
Community and Economic Development	4,557,749	-	4,557,749
Public Works	10,624,221	-	10,624,221
General Government	10,423,207	-	10,423,207
Transportation Projects	-	-	-
Unrestricted (Deficit)	19,946,687	15,412,293	35,358,980
<i>Total Net Position</i>	<u>\$ 209,871,974</u>	<u>\$ 35,816,607</u>	<u>\$ 245,688,581</u>

See accompanying notes to the basic financial statements.

Component Units		
Airport Authority	Land Reutilization Corporation	Transportation Improvement District
\$ 419,430	\$ 342,238	\$ 3,437,333
-	-	-
-	-	-
-	-	-
211	-	-
354,260	132,007	7,210,383
-	-	-
-	2,623	-
-	-	-
-	38,853	-
-	78,758	-
5,948,593	-	1,145,978
9,575,180	-	10,520
<u>16,297,674</u>	<u>594,479</u>	<u>11,804,214</u>
-	-	-
-	-	-
-	-	-
70,725	1,651	911,273
-	-	-
-	-	16,749
-	-	-
-	-	4,075
-	-	-
-	-	1,582,591
-	-	23,253
-	-	-
-	-	160,000
-	-	-
-	-	-
-	-	5,436,194
<u>70,725</u>	<u>1,651</u>	<u>8,134,135</u>
-	-	-
-	-	7,195,109
-	-	-
-	-	-
-	-	7,195,109
15,464,295	-	1,145,978
550,803	-	-
-	-	119,568
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	805,681
211,851	592,828	(5,596,257)
<u>\$ 16,226,949</u>	<u>\$ 592,828</u>	<u>\$ (3,525,030)</u>

See accompanying notes to the basic financial statements.

Licking County, Ohio
Statement of Activities
For the Year Ended December 31, 2023

	Program Revenues			
	Expenses	Charges for Services and Sales	Operating Grants, Contributions and Interest	Capital Grants and Contributions
Governmental Activities				
General Government	\$ 46,071,751	\$ 21,941,976	\$ 4,318,949	\$ -
Public Safety	39,035,748	854,173	3,094,620	-
Public Works	21,253,693	727,585	10,545,028	1,855,077
Health	6,056,736	1,129,872	456,313	-
Human Services	56,510,198	2,220,499	26,196,905	-
Conservation and Recreation	621,619	-	-	-
Community and Economic Development	1,925,245	1,014,911	825,661	-
Debt Service:				
Interest Expense	974,345	-	-	-
<i>Total Governmental Activities</i>	<u>172,449,335</u>	<u>27,889,016</u>	<u>45,437,476</u>	<u>1,855,077</u>
Business-Type Activities				
Water	496,889	492,881	-	-
Wastewater	3,327,450	3,047,418	-	-
<i>Total Business-Type Activities</i>	<u>3,824,339</u>	<u>3,540,299</u>	<u>-</u>	<u>-</u>
Component Unit				
Airport Authority	700,414	154,953	-	1,996,124
Land Reutilization Corporation	957,983	-	640,506	-
Transportation Improvement District	3,767,981	-	-	973,473
<i>Total Component Units</i>	<u>5,426,378</u>	<u>154,953</u>	<u>640,506</u>	<u>2,969,597</u>
<i>Total</i>	<u>\$ 181,700,052</u>	<u>\$ 31,584,268</u>	<u>\$ 46,077,982</u>	<u>\$ 4,824,674</u>

General Revenues:

Property Taxes Levied for:

General Purposes

Special Purposes:

 Developmental Disabilities

 Children's Services

 Mental Health

 Senior Citizens

Sales Taxes

Intergovernmental, Unrestricted

Investment Earnings

Miscellaneous

Total General Revenues

Change in Net Position

Net Position Beginning of Year, as Restated

Net Position End of Year

See accompanying notes to the basic financial statements.

Net (Expense)
Revenue and Changes
in Net Position

Primary Government			Component Units		
Governmental Activities	Business-Type Activities	Total	Airport Authority	Land Reutilization Corporation	Transportation Improvement District
\$ (19,810,826)	\$ -	\$ (19,810,826)	\$ -	\$ -	\$ -
(35,086,955)	-	(35,086,955)	-	-	-
(8,126,003)	-	(8,126,003)	-	-	-
(4,470,551)	-	(4,470,551)	-	-	-
(28,092,794)	-	(28,092,794)	-	-	-
(621,619)	-	(621,619)	-	-	-
(84,673)	-	(84,673)	-	-	-
(974,345)	-	(974,345)	-	-	-
<u>(97,267,766)</u>	<u>-</u>	<u>(97,267,766)</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	(4,008)	(4,008)	-	-	-
-	(280,032)	(280,032)	-	-	-
-	(284,040)	(284,040)	-	-	-
-	-	-	1,450,663	-	-
-	-	-	-	(317,477)	-
-	-	-	-	-	(2,794,508)
-	-	-	1,450,663	(317,477)	(2,794,508)
<u>(97,267,766)</u>	<u>(284,040)</u>	<u>(97,551,806)</u>	<u>1,450,663</u>	<u>(317,477)</u>	<u>(2,794,508)</u>
5,868,986	-	5,868,986	-	-	-
13,268,787	-	13,268,787	-	-	-
8,953,517	-	8,953,517	-	-	-
3,971,666	-	3,971,666	-	-	-
5,848,576	-	5,848,576	-	-	-
54,031,989	-	54,031,989	-	-	-
9,710,867	4,483,986	14,194,853	-	231,975	224,532
11,366,543	20,605	11,387,148	5,044	-	87,781
641,846	292,689	934,535	-	27,397	-
<u>113,662,777</u>	<u>4,797,280</u>	<u>118,460,057</u>	<u>5,044</u>	<u>259,372</u>	<u>312,313</u>
16,395,011	4,513,240	20,908,251	1,455,707	(58,105)	(2,482,195)
<u>193,476,963</u>	<u>31,303,367</u>	<u>224,780,330</u>	<u>14,771,242</u>	<u>650,933</u>	<u>(1,042,835)</u>
<u>\$ 209,871,974</u>	<u>\$ 35,816,607</u>	<u>\$ 245,688,581</u>	<u>\$ 16,226,949</u>	<u>\$ 592,828</u>	<u>\$ (3,525,030)</u>

See accompanying notes to the basic financial statements.

Licking County, Ohio

Balance Sheet

Governmental Funds

December 31, 2023

	General	Developmental Disabilities	Children's Services	ARPA
Assets				
Equity in Pooled Cash and Investments	\$ 54,481,520	\$ 29,926,410	\$ 8,655,472	\$ -
Cash and Cash Equivalents in Segregated Accounts	255,355	741,310	-	-
Investments	-	-	-	22,942,401
Taxes Receivable	22,203,431	13,909,636	9,320,804	-
Accounts Receivable	574,791	1,116	300	-
Intergovernmental Receivable	3,250,169	1,522,681	85,278	-
Accrued Interest Receivable	1,103,826	-	-	177,052
Special Assessments Receivable	-	-	-	-
Loans Receivable	-	-	-	-
Inventory of Supplies, at Cost	338,841	-	-	-
Due from Other Funds	746,509	-	-	-
<i>Total Assets</i>	<u>\$ 82,954,442</u>	<u>\$ 46,101,153</u>	<u>\$ 18,061,854</u>	<u>\$ 23,119,453</u>
Liabilities				
Accounts Payable	\$ 2,590,606	\$ 445,943	\$ 56,453	\$ 268,128
Accrued Wages and Benefits Payable	1,228,225	141,686	-	-
Intergovernmental Payable	749,356	76,909	-	-
Retainage Payable	526,659	27,701	-	-
Unearned Revenue	-	-	-	22,510,779
Compensated Absences Payable	84,330	25,956	-	-
Due to Other Funds	-	-	1,065,162	-
<i>Total Liabilities</i>	<u>5,179,176</u>	<u>718,195</u>	<u>1,121,615</u>	<u>22,778,907</u>
Deferred Inflows of Resources				
Property and Other Local Taxes	7,653,947	13,565,484	9,098,186	-
Unavailable Revenue	7,935,611	1,316,117	202,882	54,181
<i>Total Deferred Inflows of Resources</i>	<u>15,589,558</u>	<u>14,881,601</u>	<u>9,301,068</u>	<u>54,181</u>
Fund Balances				
Nonspendable	1,470,629	-	-	-
Restricted	1,101,634	30,501,357	7,639,171	286,365
Committed	4,779,470	-	-	-
Assigned	17,314,396	-	-	-
Unassigned	37,519,579	-	-	-
<i>Total Fund Balance</i>	<u>62,185,708</u>	<u>30,501,357</u>	<u>7,639,171</u>	<u>286,365</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 82,954,442</u>	<u>\$ 46,101,153</u>	<u>\$ 18,061,854</u>	<u>\$ 23,119,453</u>

See accompanying notes to the basic financial statements.

Other Governmental Funds	Total Governmental Funds
\$ 32,824,157	\$ 125,887,559
264,232	1,260,897
-	22,942,401
10,327,308	55,761,179
378,151	954,358
5,310,419	10,168,547
-	1,280,878
111,898	111,898
2,091,490	2,091,490
187,127	525,968
1,065,162	1,811,671
<u>\$ 52,559,944</u>	<u>\$ 222,796,846</u>
\$ 580,442	\$ 3,941,572
621,405	1,991,316
344,799	1,171,064
129,394	683,754
326,605	22,837,384
34,408	144,694
746,509	1,811,671
<u>2,783,562</u>	<u>32,581,455</u>
10,065,928	40,383,545
4,009,538	13,518,329
<u>14,075,466</u>	<u>53,901,874</u>
187,127	1,657,756
35,271,556	74,800,083
109,214	4,888,684
133,019	17,447,415
-	37,519,579
<u>35,700,916</u>	<u>136,313,517</u>
<u>\$ 52,559,944</u>	<u>\$ 222,796,846</u>

See accompanying notes to the basic financial statements.

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Licking County, Ohio
*Reconciliation of Total Governmental Fund Balances to
 Net Position of Governmental Activities
 December 31, 2023*

Total Governmental Fund Balances		\$ 136,313,517
<i>Amounts reported for governmental activities in the statement of net position are different because:</i>		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		141,996,197
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds:		
Sales Taxes	\$ 5,197,326	
Property Taxes	545,064	
Special Assessments	111,898	
Intergovernmental	7,013,349	
Accounts Receivable	14,680	
Interest Receivable	<u>636,012</u>	13,518,329
An internal service fund is used by management to charge the costs of self-insurance and risk management to individual funds. The assets, liabilities, and deferred outflows/inflows of resources of the internal service fund are included in governmental activities in the statement of net position.		11,662,757
Accrued interest payable is not due and payable in the current period and therefore not reported in the funds.		(174,826)
The net pension liability and net OPEB liability are not due and payable in the current period, therefore, the liability and related deferred inflows/outflows are not reported in governmental funds.		
Deferred Outflows - Pension	42,743,552	
Deferred Outflows - OPEB	6,469,950	
Net Pension Liability	(104,449,878)	
Net OPEB Liability	(2,172,785)	
Deferred Inflows - Pension	(1,471,003)	
Deferred Inflows - OPEB	<u>(723,697)</u>	(59,603,861)
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds:		
Bonds Payable	(21,921,813)	
Unamortized Bond Premium	(604,465)	
Loans/Bonds from Direct Borrowings and Placements	(3,748,588)	
Leases Payable	(1,241,298)	
Compensated Absences	<u>(6,323,975)</u>	(33,840,139)
<i>Net Position of Governmental Activities</i>		<u>\$ 209,871,974</u>

See accompanying notes to the basic financial statements.

Licking County, Ohio
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2023

	General	Developmental Disabilities	Children's Services	ARPA
Revenues				
Sales Taxes	\$ 53,745,510	\$ -	\$ -	\$ -
Property Taxes	5,808,411	13,177,169	8,896,519	-
Intergovernmental	7,168,981	4,770,445	6,847,263	2,388,666
Investment Earnings	9,671,712	77,112	-	704,719
Licenses and Permits	11,738	-	-	-
Fines and Forfeitures	121,137	-	-	-
Special Assessments	-	-	-	-
Charges for Services	15,490,273	-	-	-
Miscellaneous	1,815,188	53,178	259,051	-
<i>Total Revenues</i>	<u>93,832,950</u>	<u>18,077,904</u>	<u>16,002,833</u>	<u>3,093,385</u>
Expenditures				
Current:				
General Government	32,743,887	-	-	494,783
Public Safety	32,680,453	-	-	-
Public Works	245,486	-	-	1,862,526
Health	878,739	-	-	-
Human Services	3,913,354	15,076,979	15,171,321	-
Conservation and Recreation	621,619	-	-	-
Community and Economic Development	115,000	-	-	-
Capital Outlay	14,495,049	473,758	-	38,510
Debt Service:				
Principal Retirement	703,715	-	-	-
Interest and Fiscal Charges	216,872	-	-	-
<i>Total Expenditures</i>	<u>86,614,174</u>	<u>15,550,737</u>	<u>15,171,321</u>	<u>2,395,819</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>7,218,776</u>	<u>2,527,167</u>	<u>831,512</u>	<u>697,566</u>
Other Financing Sources (Uses)				
Loans Issued	1,706,687	-	-	-
Transfers In	-	-	453,416	-
Transfers Out	(4,260,056)	-	-	-
<i>Total Other Financing Sources (Uses)</i>	<u>(2,553,369)</u>	<u>-</u>	<u>453,416</u>	<u>-</u>
<i>Net Change in Fund Balances</i>	4,665,407	2,527,167	1,284,928	697,566
<i>Fund Balances Beginning of Year</i>	57,473,274	27,974,190	6,354,243	(411,201)
<i>Increase (Decrease) in Consumable Inventory</i>	47,027	-	-	-
<i>Fund Balances End of Year</i>	<u>\$ 62,185,708</u>	<u>\$ 30,501,357</u>	<u>\$ 7,639,171</u>	<u>\$ 286,365</u>

See accompanying notes to the basic financial statements.

Other Governmental Funds	Total Governmental Funds
\$ -	\$ 53,745,510
9,749,405	37,631,504
34,864,355	56,039,710
21,704	10,475,247
543,110	554,848
994,642	1,115,779
198,533	198,533
8,355,535	23,845,808
999,456	3,126,873
<u>55,726,740</u>	<u>186,733,812</u>
7,254,462	40,493,132
2,661,674	35,342,127
9,971,711	12,079,723
5,131,480	6,010,219
21,203,743	55,365,397
-	621,619
1,798,002	1,913,002
17,359,332	32,366,649
2,085,090	2,788,805
749,447	966,319
<u>68,214,941</u>	<u>187,946,992</u>
<u>(12,488,201)</u>	<u>(1,213,180)</u>
1,609,713	3,316,400
3,806,640	4,260,056
-	(4,260,056)
<u>5,416,353</u>	<u>3,316,400</u>
(7,071,848)	2,103,220
42,944,954	134,335,460
<u>(172,190)</u>	<u>(125,163)</u>
<u>\$ 35,700,916</u>	<u>\$ 136,313,517</u>

See accompanying notes to the basic financial statements.

Licking County, Ohio
*Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2023*

Net Change in Fund Balances - Total Governmental Funds	\$	2,103,220
<i>Amounts reported for governmental activities in the statement of activities are different because:</i>		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation/amortization expense.		
Capital Asset Additions	\$ 23,486,388	
Current Year Depreciation/Amortization	<u>(6,720,598)</u>	16,765,790
Governmental funds only report the disposal of capital assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal.		
		(29,697)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Sales Taxes	286,479	
Property Taxes	280,028	
Special Assessments	(173,724)	
Intergovernmental	907,972	
Miscellaneous	(81,517)	
Investment Earnings	<u>268,070</u>	1,487,308
Governmental funds report expenditures for inventory when purchased. However, in the statement of activities they are reported as an expense when consumed.		
		(125,163)
Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.		
Bonds Payable	2,060,090	
Special Assessment Bonds	25,000	
Loans from Direct Borrowings and Placements	434,776	
Leases Payable	<u>268,939</u>	2,788,805
Issuance of debt in the governmental funds that increase long-term liabilities in the statement of net position are not reported as revenues.		
Loans from Direct Borrowings and Placements		(3,316,400)
In the statement of activities, interest is accrued on outstanding bonds, and bond premium and the gain/loss on refunding are amortized over the term of the bonds, whereas in governmental funds, an interest expenditure is reported when bonds are issued.		
Accrued Interest Payable	(41,676)	
Amortization of Premium on Bonds	<u>33,650</u>	(8,026)
Contractually required pension/OPEB contributions are reported as expenditures in governmental funds; however, the statement of net position reports these amounts as deferred outflows.		
Pension		8,144,146
Except for amount reported as deferred inflows/outflows, changes in the net pension liability are reported as pension/OPEB expense in the statement of activities.		
Pension	(15,171,718)	
OPEB	<u>3,579,467</u>	(11,592,251)
The internal service fund used by management to charge the cost of self-insurance and risk management to individual funds is not reported in the statement of activities. Governmental expenditures and related internal service fund revenues are eliminated. The net revenue (expense) of the internal service fund is allocated among the governmental activities.		
		981,127
Some expenses reported in the statement of activities, do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		
Compensated Absences		<u>(803,848)</u>
<i>Change in Net Position of Governmental Activities</i>	\$	<u>16,395,011</u>

See accompanying notes to the basic financial statements.

Licking County, Ohio
*Statement of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual (Budget Basis)
General Fund
For the Year Ended December 31, 2023*

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues				
Sales Taxes	\$ 54,283,000	\$ 54,283,000	\$ 53,265,778	\$ (1,017,222)
Property Taxes	5,460,588	5,460,588	5,897,376	436,788
Intergovernmental	8,338,490	8,338,490	7,404,404	(934,086)
Investment Income	1,716,176	1,716,176	4,435,870	2,719,694
Licenses and Permits	14,800	14,800	11,738	(3,062)
Fines and Forfeitures	144,500	144,500	120,805	(23,695)
Charges for Services	13,428,502	13,428,502	13,322,045	(106,457)
Miscellaneous	1,194,124	1,194,124	1,801,022	606,898
<i>Total Revenues</i>	<u>84,580,180</u>	<u>84,580,180</u>	<u>86,259,038</u>	<u>1,678,858</u>
Expenditures				
Current:				
General Government	35,432,689	36,162,495	32,880,431	3,282,064
Public Safety	35,199,548	35,891,509	33,746,745	2,144,764
Public Works	249,600	256,561	245,627	10,934
Health	996,721	1,026,235	870,205	156,030
Human Services	5,143,408	5,183,408	4,085,388	1,098,020
Conservation and Recreation	602,000	621,686	621,619	67
Community and Economic Development	115,000	115,000	115,000	-
Capital Outlay	19,772,890	25,204,816	18,062,327	7,142,489
Debt Service:				
Principal Retirement	8,083,537	5,324,776	5,324,776	-
Interest and Fiscal Charges	202,927	202,927	202,927	-
<i>Total Expenditures</i>	<u>105,798,320</u>	<u>109,989,413</u>	<u>96,155,045</u>	<u>13,834,368</u>
<i>Excess of Receipts Over (Under) Expenditures</i>	<u>(21,218,140)</u>	<u>(25,409,233)</u>	<u>(9,896,007)</u>	<u>15,513,226</u>
Other Financing Sources (Uses)				
Advances Out	-	(746,509)	(746,509)	-
Transfers In	32,000	32,000	-	(32,000)
Transfers Out	1,584,600	(6,209,302)	(4,260,056)	1,949,246
<i>Total Other Financing Sources (Uses)</i>	<u>1,616,600</u>	<u>(6,923,811)</u>	<u>(5,006,565)</u>	<u>1,917,246</u>
<i>Net Change in Fund Balance</i>	(19,601,540)	(32,333,044)	(14,902,572)	17,430,472
<i>Fund Balance Beginning of Year</i>	50,663,815	50,663,815	50,663,815	-
Prior Year Encumbrances Appropriated	9,564,126	9,564,126	9,564,126	-
<i>Fund Balance End of Year</i>	<u>\$ 40,626,401</u>	<u>\$ 27,894,897</u>	<u>\$ 45,325,369</u>	<u>\$ 17,430,472</u>

See accompanying notes to the basic financial statements.

Licking County, Ohio
*Statement of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual (Budget Basis)
Developmental Disabilities Fund
For the Year Ended December 31, 2023*

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues				
Property Taxes	\$ 12,937,065	\$ 12,937,065	\$ 13,445,528	\$ 508,463
Intergovernmental	5,042,083	5,042,083	4,562,095	(479,988)
Investment Income	-	-	43,422	43,422
Miscellaneous	284,500	284,500	52,062	(232,438)
<i>Total Revenues</i>	<u>18,263,648</u>	<u>18,263,648</u>	<u>18,103,107</u>	<u>(160,541)</u>
Expenditures				
Current:				
Human Services	22,383,567	19,295,494	15,421,413	3,874,081
Capital Outlay	1,651,478	1,237,137	498,759	738,378
<i>Total Expenditures</i>	<u>24,035,045</u>	<u>20,532,631</u>	<u>15,920,172</u>	<u>4,612,459</u>
<i>Net Change in Fund Balance</i>	(5,771,397)	(2,268,983)	2,182,935	4,451,918
<i>Fund Balance Beginning of Year</i>	27,369,501	27,369,501	27,369,501	-
Prior Year Encumbrances Appropriated	632,320	632,320	632,320	-
<i>Fund Balance End of Year</i>	<u>\$ 22,230,424</u>	<u>\$ 25,732,838</u>	<u>\$ 30,184,756</u>	<u>\$ 4,451,918</u>

See accompanying notes to the basic financial statements.

Licking County, Ohio
*Statement of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual (Budget Basis)
Children's Services Fund
For the Year Ended December 31, 2023*

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues				
Property Taxes	\$ 8,100,983	\$ 8,100,983	\$ 9,073,101	\$ 972,118
Intergovernmental	7,412,666	7,412,666	6,851,317	(561,349)
Miscellaneous	115,750	115,750	261,706	145,956
<i>Total Revenues</i>	<u>15,629,399</u>	<u>15,629,399</u>	<u>16,186,124</u>	<u>556,725</u>
Expenditures				
Current:				
Human Services	17,476,080	17,375,080	16,404,099	970,981
<i>Total Expenditures</i>	<u>17,476,080</u>	<u>17,375,080</u>	<u>16,404,099</u>	<u>970,981</u>
<i>Excess of Receipts Over (Under) Expenditures</i>	<u>(1,846,681)</u>	<u>(1,745,681)</u>	<u>(217,975)</u>	<u>1,527,706</u>
Other Financing Sources (Uses)				
Transfers In	3,044,141	3,044,141	453,416	(2,590,725)
Transfers Out	(1,411,740)	(1,411,740)	-	1,411,740
<i>Total Other Financing Sources (Uses)</i>	<u>1,632,401</u>	<u>1,632,401</u>	<u>453,416</u>	<u>(1,178,985)</u>
<i>Net Change in Fund Balance</i>	(214,280)	(113,280)	235,441	348,721
<i>Fund Balance Beginning of Year</i>	6,904,660	6,904,660	6,904,660	-
Prior Year Encumbrances Appropriated	236,254	236,254	236,254	-
<i>Fund Balance End of Year</i>	<u>\$ 6,926,634</u>	<u>\$ 7,027,634</u>	<u>\$ 7,376,355</u>	<u>\$ 348,721</u>

See accompanying notes to the basic financial statements.

Licking County, Ohio
*Statement of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual (Budget Basis)*
ARPA Fund
For the Year Ended December 31, 2023

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues				
Intergovernmental	\$ 4,114,073	\$ 4,114,073	\$ (4,114,073)	\$ (8,228,146)
Investment Income	-	-	7,153	7,153
<i>Total Revenues</i>	<u>4,114,073</u>	<u>4,114,073</u>	<u>(4,106,920)</u>	<u>(8,220,993)</u>
Expenditures				
Current:				
General Government	550,000	472,427	494,783	(22,356)
Public Works	28,009,552	28,073,795	20,210,574	7,863,221
Capital Outlay	372,934	427,775	38,510	389,265
<i>Total Expenditures</i>	<u>28,932,486</u>	<u>28,973,997</u>	<u>20,743,867</u>	<u>8,230,130</u>
<i>Net Change in Fund Balance</i>	(24,818,413)	(24,859,924)	(24,850,787)	9,137
<i>Fund Balance Beginning of Year</i>	23,757,627	23,757,627	23,757,627	-
Prior Year Encumbrances Appropriated	<u>5,651,485</u>	<u>5,651,485</u>	<u>5,651,485</u>	-
<i>Fund Balance End of Year</i>	<u>\$ 4,590,699</u>	<u>\$ 4,549,188</u>	<u>\$ 4,558,325</u>	<u>\$ 9,137</u>

See accompanying notes to the basic financial statements.

Licking County, Ohio
Statement of Fund Net Position
Proprietary Funds
December 31, 2023

	Enterprise Funds			Governmental Activities
	Water	Wastewater	Total	Internal Service Fund
Assets				
<i>Current Assets:</i>				
Equity in Pooled Cash and Investments	\$ 5,599,567	\$ 9,087,291	\$ 14,686,858	\$ 12,256,376
Cash and Cash Equivalents with Fiscal Agent	-	-	-	864,949
Accounts Receivable	21,009	625,303	646,312	12,281
Special Assessments Receivable	-	123,425	123,425	-
Materials and Supplies Inventory	419,870	419,870	839,740	-
Prepaid Items	-	-	-	442,569
<i>Total Current Assets</i>	<u>6,040,446</u>	<u>10,255,889</u>	<u>16,296,335</u>	<u>13,576,175</u>
<i>Non-Current Assets:</i>				
Non-Depreciable Capital Assets	3,545,468	4,610,414	8,155,882	-
Depreciable Capital Assets, Net	1,776,075	15,861,954	17,638,029	-
<i>Total Non-Current Assets</i>	<u>5,321,543</u>	<u>20,472,368</u>	<u>25,793,911</u>	<u>-</u>
<i>Total Assets</i>	<u>11,361,989</u>	<u>30,728,257</u>	<u>42,090,246</u>	<u>13,576,175</u>
Deferred Outflows of Resources				
Pension	-	432,235	432,235	86,230
OPEB	-	65,464	65,464	13,063
<i>Total Deferred Outflows of Resources</i>	<u>-</u>	<u>497,699</u>	<u>497,699</u>	<u>99,293</u>
Liabilities				
<i>Current Liabilities:</i>				
Accounts Payable	30,219	131,760	161,979	25,937
Accrued Wages and Benefits	-	21,544	21,544	3,257
Intergovernmental Payable	-	12,027	12,027	22,256
Claims Payable	-	-	-	1,719,061
Compensated Absences Payable	-	20,139	20,139	2,386
Accrued Interest Payable	-	17,180	17,180	-
OPWC Loans Payable	-	48,679	48,679	-
OWDA Loans Payable	-	712,867	712,867	-
<i>Total Current Liabilities</i>	<u>30,219</u>	<u>964,196</u>	<u>994,415</u>	<u>1,772,897</u>
<i>Long-Term Liabilities:</i>				
Compensated Absences Payable - Net of Current Portion	-	47,503	47,503	4,771
OPWC Loans Payable - Net of Current Portion	-	730,995	730,995	-
OWDA Loans Payable - Net of Current Portion	-	3,897,056	3,897,056	-
Net Pension Liability	-	1,057,185	1,057,185	211,436
Net OPEB Liability	-	21,992	21,992	4,398
<i>Total Long-Term Liabilities</i>	<u>-</u>	<u>5,754,731</u>	<u>5,754,731</u>	<u>220,605</u>
<i>Total Liabilities</i>	<u>30,219</u>	<u>6,718,927</u>	<u>6,749,146</u>	<u>1,993,502</u>
Deferred Inflows of Resources				
Pension	-	14,867	14,867	15,724
OPEB	-	7,325	7,325	3,485
<i>Total Deferred Inflows of Resources</i>	<u>-</u>	<u>22,192</u>	<u>22,192</u>	<u>19,209</u>
Net Position				
Net Investment in Capital Assets	5,321,543	15,082,771	20,404,314	-
Unrestricted	6,010,227	9,402,066	15,412,293	11,662,757
<i>Total Net Position</i>	<u>\$ 11,331,770</u>	<u>\$ 24,484,837</u>	<u>\$ 35,816,607</u>	<u>\$ 11,662,757</u>

See accompanying notes to the basic financial statements.

Licking County, Ohio
Statement of Revenues, Expenses and Changes in Fund Net Position
Proprietary Funds
For the Year Ended December 31, 2023

	Enterprise			Governmental Activities
	Water	Wastewater	Total	Internal Service Fund
Operating Revenues				
Charges for Services	\$ 492,881	\$ 3,047,418	\$ 3,540,299	\$ 20,260,878
Other	17,330	275,359	292,689	1,249,043
<i>Total Operating Revenues</i>	<u>510,211</u>	<u>3,322,777</u>	<u>3,832,988</u>	<u>21,509,921</u>
Operating Expenses				
Personal Services	1,200	1,207,295	1,208,495	700,027
Contractual Services	352,747	1,014,034	1,366,781	914,818
Materials and Supplies	17,431	234,371	251,802	1,682
Claims	-	-	-	19,035,782
Depreciation	94,948	707,285	802,233	-
Other	30,563	128,601	159,164	499,711
<i>Total Operating Expenses</i>	<u>496,889</u>	<u>3,291,586</u>	<u>3,788,475</u>	<u>21,152,020</u>
<i>Operating Income (Loss)</i>	<u>13,322</u>	<u>31,191</u>	<u>44,513</u>	<u>357,901</u>
Non-Operating Revenues (Expenses)				
Intergovernmental	1,644,396	2,839,590	4,483,986	-
Interest	20,334	271	20,605	623,226
Interest and Fiscal Charges	-	(35,864)	(35,864)	-
<i>Total Non-Operating Revenues (Expenses)</i>	<u>1,664,730</u>	<u>2,803,997</u>	<u>4,468,727</u>	<u>623,226</u>
<i>Change in Net Position</i>	1,678,052	2,835,188	4,513,240	981,127
<i>Net Position Beginning of Year, as Restated</i>	<u>9,653,718</u>	<u>21,649,649</u>	<u>31,303,367</u>	<u>10,681,630</u>
<i>Net Position End of Year</i>	<u>\$ 11,331,770</u>	<u>\$ 24,484,837</u>	<u>\$ 35,816,607</u>	<u>\$ 11,662,757</u>

See accompanying notes to the basic financial statements.

Licking County, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2023

	Enterprise Funds			Governmental Activities
	Water	Wastewater	Total	Internal Service Fund
Cash Flows from Operating Activities				
Cash Received from Customers	\$ 490,992	\$ 2,979,878	\$ 3,470,870	\$ 20,297,680
Cash Received from Special Assessments	-	141,915	141,915	-
Cash Received from Other Operating Receipts	17,125	258,749	275,874	1,249,043
Cash Payments to Suppliers for Goods and Services	(464,882)	(1,386,149)	(1,851,031)	(1,349,029)
Cash Payments to Employees for Services and Benefits	(1,200)	(1,165,856)	(1,167,056)	(724,060)
Cash Payments for Claims	-	-	-	(19,724,960)
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u>42,035</u>	<u>828,537</u>	<u>870,572</u>	<u>(251,326)</u>
Cash Flows from Capital and Related Financing Activities				
Intergovernmental Revenue	1,644,396	2,889,590	4,533,986	-
Capital Outlay / Acquisitions	(3,376,780)	(2,991,166)	(6,367,946)	-
Principal Payments on Debt	-	(755,529)	(755,529)	-
Interest Payments on Debt	-	(38,864)	(38,864)	-
<i>Net Cash Provided by (Used for) Capital and Related Financing Activities</i>	<u>(1,732,384)</u>	<u>(895,969)</u>	<u>(2,628,353)</u>	<u>-</u>
Cash Flows from Investing Activities				
Interest	20,334	271	20,605	623,226
<i>Net Cash Provided by Investing Activities</i>	<u>20,334</u>	<u>271</u>	<u>20,605</u>	<u>623,226</u>
<i>Net Increase (Decrease) in Cash and Investments</i>	(1,670,015)	(67,161)	(1,737,176)	371,900
<i>Cash and Cash Equivalents Beginning of Year</i>	<u>7,269,582</u>	<u>9,154,452</u>	<u>16,424,034</u>	<u>12,749,425</u>
<i>Cash and Cash Equivalents End of Year</i>	<u>\$ 5,599,567</u>	<u>\$ 9,087,291</u>	<u>\$ 14,686,858</u>	<u>\$ 13,121,325</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities				
Operating Income (Loss)	\$ 13,322	\$ 31,191	\$ 44,513	\$ 357,901
Adjustments:				
Depreciation	94,948	707,285	802,233	-
(Increase) Decrease in Assets and Deferred Outflows:				
Accounts Receivable	(2,094)	44,054	41,960	36,802
Prepaid Items	-	-	-	29,087
Materials and Supplies Inventory	(14,079)	(14,079)	(28,158)	-
Special Assessments Receivable	-	13,711	13,711	-
Net OPEB Asset	-	112,756	112,756	22,552
Deferred Outflows - Pension/OPEB	-	(346,559)	(346,559)	(69,159)
Increase (Decrease) in Liabilities and Deferred Inflows:				
Accounts Payable	(50,062)	4,936	(45,126)	25,937
Accrued Wages	-	4,246	4,246	915
Intergovernmental Payable	-	659	659	12,347
Claims Payable	-	-	-	(689,178)
Compensated Absences Payable	-	1,162	1,162	3,254
Deferred Inflows - Pension/OPEB	-	(486,363)	(486,363)	(132,890)
Net Pension Liability	-	733,546	733,546	146,708
Net OPEB Liability	-	21,992	21,992	4,398
<i>Net Cash Provided by (Used For) Operating Activities</i>	<u>\$ 42,035</u>	<u>\$ 828,537</u>	<u>\$ 870,572</u>	<u>\$ (251,326)</u>

See accompanying notes to the basic financial statements.

Licking County, Ohio
Statement of Fiduciary Net Position
Custodial Funds
December 31, 2023

	Custodial
Assets	
Equity in Pooled Cash and Investments	\$ 44,932,400
Cash and Cash Equivalents in Segregated Accounts	3,634,977
Accounts Receivable	4,663
Intergovernmental Receivable	7,241,622
Taxes Receivable	361,873,595
Special Assessments Receivable	7,036,082
<i>Total Assets</i>	424,723,339
Liabilities	
Accounts Payable	793,083
Accrued Wages	123,682
Intergovernmental Payable	10,459,899
<i>Total Liabilities</i>	11,376,664
Deferred Inflows of Resources	
Property Taxes Levied for the Next Year	350,237,766
<i>Total Deferred Inflows of Resources</i>	350,237,766
Net Position	
Restricted for Individuals, Organizations & Other Govts	63,108,909
<i>Total Net Position</i>	\$ 63,108,909

See accompanying notes to the basic financial statements.

Licking County, Ohio
Statement of Changes in Fiduciary Net Position
Custodial Funds
For the Year Ended December 31, 2023

	Custodial
Additions	
Intergovernmental	\$ 542,933
Amounts Received as Fiscal Agent	27,287,149
Licenses, Permits & Fees for Other Governments	71,315,718
Fines & Forfeitures for Other Governments	4,786,875
Property Tax and Special Assessment Collections for Other Governments	262,977,889
Sheriff Sale Collections for Other Governments	2,152,736
Other	1,180,049
<i>Total Additions</i>	370,243,349
 Deductions	
Distributions as Fiscal Agent	25,583,855
Distributions of State Funds to Other Governments	4,282,445
Distributions to the State of Ohio	71,754,804
Fines & Forfeitures Distributions to Other Governments	5,141,230
Property Tax and Special Assessment Distributions to Other Governments	257,902,612
Sheriff Sale Distributions to Other Governments	2,131,355
Distributions to Individuals	737,340
<i>Total Deductions</i>	367,533,641
 <i>Change in Net Position</i>	 2,709,708
 <i>Net Position Beginning of Year</i>	 60,399,201
 <i>Net Position End of Year</i>	 \$ 63,108,909

See accompanying notes to the basic financial statements.

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NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Description of Government-wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. Governmental activities, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees and charges to external customers for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

Reporting Entity

Licking County, Ohio (the County), was created in 1808. The County is governed by a board of three Commissioners elected by the voters of the County. Other officials elected by the voters of the County who manage various segments of the County's operations include the Auditor, Treasurer, Recorder, Clerk of Courts, Coroner, Engineer, Prosecutor, Sheriff, two General Division Common Pleas Court Judges, two Domestic Relations Judges and one Juvenile/Probate Judge. Although these other elected officials manage the internal operations of their respective departments, the County Commissioners authorize expenditures as well as serve as the budget and taxing authority, contracting body and the chief administrators of public services for the County.

The accompanying basic financial statements present the County and its component units, entities for which the County is considered to be financially accountable. Financial accountability is defined as the appointment of a voting majority of a legally separate organization's governing body and either (1) the County's ability to impose its will over the organization, or (2) the potential that the organization will provide a financial benefit to or impose a financial burden on the County. The County (the primary government) has three component units, the Licking County Regional Airport Authority, the Licking County Land Reutilization Corporation and the Licking County Transportation Improvement District due to the potential that they will provide a financial benefit to or impose a financial burden on the County.

DISCRETELY PRESENTED COMPONENT UNITS – The County's component units are discretely presented in the government-wide financial statements.

Licking County Regional Airport Authority – The Licking County Regional Airport Authority (the Airport) operates under a separate board. The board members are appointed by the Licking County Commissioners. The County issued debt for the construction of hangers, which is retired from County general fund revenues and the Airport's revenues. The Airport rents the airport facilities to Aviation Works, Inc., a private company that operates the Airport. The Airport generates revenue from rent and grants applied for in the Airport's name. Separately issued financial statements can be obtained from the Licking County Regional Airport Authority, 530 Heath Road, Heath, Ohio 43056.

Licking County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2023

Licking County Land Reutilization Corporation – The Licking County Land Reutilization Corporation (the Corporation) is a legally separate not-for-profit organization, created under Ohio Revised Code Section 5722.02 to 5722.15 and Chapter 1724 on July 10, 2015. The purpose of the Corporation is to facilitate the effective reutilization of nonproductive land situated within Licking County’s (County) boundaries. The Corporation has been designated as the County’s agent for reclamation, rehabilitation, and reutilization of vacant, abandoned, tax-foreclosed or other real property in the County by exercising the powers of the County under Chapter 5722 of the Ohio Revised Code. The Corporation will assist and facilitate activities of governmental entities in clearing, assembling and clearing title to land for economic development purposes. The Corporation operates under a Board of Directors, consisting of two County Commissioners, the County Treasurer, one representative from the municipal corporation with the largest population (City of Newark), and one representative from a Licking County township (Licking Township). Separately issued financial statements can be obtained from the Licking County Land Reutilization Corporation, 20 South 2nd Street, Newark, Ohio 43055.

Licking County Transportation Improvement District – The Licking County Transportation Improvement District (the District) is a body politic and corporate, created for the purpose of financing, constructing, maintaining, repairing, and operating selected transportation projects. The District was specifically created pursuant to Chapter 5540 of the Ohio Revised Code, as amended. The District was created by action of the Board of Trustees on May 13, 2015. The District is governed by a Board of Trustees that acts as the authoritative and legislative body. The Board is comprised of voting members with each Board member serving a term of two years and there are no term limits for reappointment. The Board members are appointed by the Licking County Commissioners. None of the Board members receive compensation for serving on the Board. Separately issued financial statements can be obtained from the Licking County Transportation Improvement District, 20 South 2nd Street, Newark, Ohio 43055.

Jointly Governed Organizations – Below are the County’s jointly governed organizations.

Coshocton-Fairfield-Licking-Perry Solid Waste District – The County is a member of the Coshocton-Fairfield-Licking-Perry Solid Waste District (the “District”), which is a jointly governed organization of the four-named counties. The purpose of the District is to reduce reliance on landfills through recycling and waste reduction. The District was created in 1989, as required by the Ohio Revised Code. The Coshocton-Fairfield-Licking-Perry Solid Waste District is governed and operated through two groups. A twelve-member board of directors, comprised of three Commissioners from each county, is responsible for the implementation of the solid waste management plan. Financial records are maintained by the Licking County Auditor and Treasurer. The District's revenue sources are a waste disposal fee for in-district, out-of-district and out-of-state waste disposed within the District, and a generation fee on in-district waste that is paid by destination landfills. A twenty-nine member policy committee, comprised of seven members from each county and one at-large member appointed by the rest of the Policy Committee, is responsible for periodically updating the solid waste management plan of the District. Continued existence of the District is not dependent on the County's continued participation, no equity interest exists, and no debt is outstanding. Complete financial statements can be obtained from the Coshocton-Fairfield-Licking-Perry Solid Waste District, 675 Price Road, Newark, Ohio 43055.

Licking County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2023

Licking County Children and Families First Council's Clinical Committee – The Licking County Children and Families First Council's Clinical Committee is a group of agency representatives providing oversight and funding approval for service provisions to multi-need youth involved with the LCCFFC. Members of the Clinical Committee include representatives of the Licking County Juvenile Court, Licking County Board of Developmental Disabilities, Mental Health & Recovery for Licking and Knox Counties Board, Licking County Job & Family Services/Children Services Division, and other local and private organizations/schools. A fiscal role of Clinical Committee is to serve as an access point for LCCFFC funds for services to manage risk and keep children safely in their homes when issues have expanded beyond the resources of a single agency. No debt is currently outstanding. The Licking County Children and Families First Council's Clinical Committee is not dependent upon the continued participation of the County and the County does not maintain an equity interest. The Licking County Children and Families First Council's Clinical Committee was established, and follows the guidelines per ORC 121.37.

Perry Multi-County Juvenile Facility – The Perry Multi-County Juvenile Facility is a jointly governed organization. Participants are Fairfield, Licking, Muskingum, Coshocton, Knox, Delaware, Perry, and Morgan counties. The organization's purpose is to construct a multi-county juvenile rehabilitation facility in Perry County. The organization is governed by an advisory board consisting of the juvenile judge from each member county. The Perry County Juvenile Court judge has the authority to appoint a principal administrative officer (Director) with approval being made by the Board. The Board exercises total control, including budgeting, appropriating, contracting, and designating management. Fairfield County is the fiscal agent. The organization's revenues consist of state grants. Continued existence of the organization is not dependent on the County's continued participation and no equity interest exists. Complete financial information can be obtained from the Fairfield County Auditor's office.

Licking County Area Transportation Study (LCATS) Metropolitan Planning Organization (MPO) – The Licking County Area Transportation Study (LCATS) was created as a result of the Intermodal Surface Transportation Efficiency Act of 1991 and the Clean Air Act of 1990. The main goal of LCATS is to utilize those Federal funds that are available to the County to produce the most efficient transportation system possible. The MPO has no outstanding debt. Complete financial statements can be obtained from the LCATS, 20 South Second Street, Newark, Ohio 43055.

Heath-Newark-Licking County Port Authority – The Heath-Newark-Licking County Port Authority (the "Port Authority") is a legally separate entity created pursuant to Ohio Revised Code Section 4582.21. The Port Authority was created by Licking County, the City of Heath, and the City of Newark. The Port Authority is governed by a board. The County, the City of Heath and the City of Newark each appoint three members. The Port Authority was created to operate the Newark Air Force Base. The Port Authority derives revenues from operating leases with a private corporation to be used for Port Authority administrative expenses and for the maintenance of the airbase. The continued existence of the Port Authority is not dependent on the County's continued participation and the County does not have an equity interest in or financial responsibility for the Port Authority. The Port Authority has self-supporting revenue debt. Complete financial statements can be obtained from the Port Authority, 851 Irving Wick Drive West, Heath, Ohio 43056.

Licking County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2023

Licking County Children and Families First Council – The Licking County Children and Families First Council (the “Council”) is a jointly governed organization created under Ohio Revised Code Section 121.37. The Council is made up of the following members: Director of the Mental Health & Recovery for Licking and Knox Counties Board, Health Commissioner of the Licking County Health Department, Director of the Licking County Job & Family Services, Superintendent of the Licking County Board of Developmental Disabilities, Superintendent of the Licking County Educational Services Center, the Superintendent of Newark City Schools, a Licking County Juvenile Court administrator, a representative of the Licking County Commissioners Office, 1 non-profit representative (the Director of Mental Health America), the County Head Start Coordinator, a representative from the City of Newark, a representative from the regional office of the Ohio Department of Youth Services and at least three individuals representing the interests of families of the County. The Council also invites non-profit agencies to participate as non-mandated members. When possible, the number of members representing families shall be equal to twenty percent of the Council's remaining membership. Continued existence of the Council is not dependent on the County's continued participation, no equity interest exists, and no debt is outstanding.

Related Organization – Below are the County’s related organizations.

Licking County Park District - The County Probate Judge is responsible for appointing the three-member board of the Licking County Park District. Removal of the members requires due process. The County has no ability to impose its will on the organization nor is a burden/benefit relationship in existence. The District is its own budgeting and taxing authority and has no outstanding debt. The County Auditor serves as the fiscal agent for the District; therefore, the financial activity is reflected in a County fiduciary fund.

Licking County Board of Health – The District Advisory Council, which the County is a part of, is responsible for appointing the 12-member board of the Licking County Board of Health. Removal of the members requires due process. The County Auditor serves as the fiscal agent for the District; therefore, the financial activity is reflected in a County fiduciary fund.

Joint Ventures - Mental Health & Recovery for Licking and Knox Counties Board (MHRLK) - The function of the MHRLK Board is to assess needs, plan, monitor, fund and evaluate the services of the community based mental health and substance abuse program. Participants are residents of Licking and Knox counties. The Board provides no direct services, but contracts for their delivery. The Board is managed by eighteen members: seven appointed by the Commissioners of Licking County, three appointed by the Commissioners of Knox County (proportionate to population), and eight appointed by the director of the Ohio Department of Mental Health and Addiction Services. Each participating county's influence is limited to the number of members each appoints to the Board. The Board exercises total control of the budgeting, appropriation, contracting and management.

The Board's revenue consists of two, one mill district-wide tax levies and state and federal grants awarded to the joint county board. Since Licking County serves as the fiscal agent for the Board, the financial activity is presented as a custodial fund. The County does not have an equity interest or an ongoing financial responsibility in the Board and the Board has no outstanding debt. Continued existence of the multi-County Board’s organization is dependent on both Counties continued participation. State of Ohio law defines how Joint County Boards may exist, function, and operate. Complete financial statements can be obtained from the Mental Health and Recovery for Licking and Knox Counties, Newark, Ohio.

Licking County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2023

Basis of Presentation – Government-wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from the governmental funds and internal service funds, while the business-type activities incorporate data from the enterprise funds. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

As discussed earlier, the County has three discretely presented component units. While not considered to be major component units, they are nevertheless shown in separate columns in the government-wide financial statements.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this rule are charges between the County's water and wastewater functions to other departments of the County. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Basis of Presentation – Fund Financial Statements

The fund financial statements provide information about the County's funds, including its fiduciary funds. Separate statements for each category governmental, proprietary, and fiduciary are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

The County reports the following major governmental funds:

General Fund – The general fund is the County's primary operating account. This fund is used to account for all financial resources of the County, except those accounted for in another fund.

Developmental Disabilities Fund – This fund is used to account for revenues derived from tax levies and Federal and State grants. Expenses would include operating the Starlight School, providing supported living for the developmentally disabled, and provide direct care workers, house modification, rent and food.

Children's Services Fund – This fund is used to account for revenues derived from tax levies and Federal and State grants restricted for children's services, including foster homes, emergency shelters, medical treatment, school supplies, counseling, and parental training.

American Rescue Plan Act (ARPA) Fund – This fund accounts for additional State and Federal emergency relief grants to address the continued impact of the Coronavirus (COVID-19) pandemic.

The County reports the following major enterprise funds:

Water Fund – To account for the operation of the County's water system.

Wastewater Fund – To account for the operation of the County's sanitary sewer system.

Licking County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2023

Additionally, the County reports the following fund types:

Internal Service Fund – is used to account for the financing of goods or services by one department or agency to other departments or agencies of the governmental unit, or to other governmental units, on a cost reimbursement basis. The County’s internal service fund accounts for self-insured employee medical, self-insured dental benefits, self-insured vision benefits, workers compensation, and risk management services.

Fiduciary Funds – focus on net position and changes in net position. The fiduciary funds are split into four classifications: pension (and other employee benefit) trust funds, investment trust funds, private purpose trust funds, and custodial funds. Trust funds are distinguished from custodial funds by the existence of a trust agreement or equivalent arrangements that have certain characteristics. Custodial funds are used to report fiduciary activities that are not required to be reported in a trust fund. The County’s fiduciary funds are custodial funds. Custodial funds are used to account for assets held by the County as fiscal agent for other districts and entities; for various taxes, assessments, fines, and fees collected for the benefit of and distributed to other governments; and for State shared resources received from the State and distributed to other local governments.

During the course of operations, the County has activity between funds for various purposes. Any residual balances outstanding at year-end are reported as interfund receivable/payable, due to/from other funds and advances to/from other funds. While these balances are reported in the fund financial statements, certain eliminations are made in the presentation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e. governmental and internal service funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column. Similarly, balances between the funds included in business-type activities (i.e. the enterprise funds) are eliminated so that only the net amount is included as internal balances in the business-type activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In the fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in the fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as transfers in the business-type activities column.

Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide statements are prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes and similar revenues are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Licking County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2023

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under leases are reported as other financing sources.

Property taxes, sales taxes, licenses, and interest associated with the current period are all considered to susceptible to accrual and have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period (within 60 days of year-end). Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period. All other revenue items are considered to be measurable and available only when cash is received by the County.

The proprietary and custodial funds are reported using the economic resources measurement focus and the accrual basis of accounting.

The fiduciary funds present a statement of changes in fiduciary net position which reports additions to and deductions from custodial funds.

The accounting policies of the County conform to accounting principles generally accepted in the United States of America, as applicable to governmental units. The accounting policies of the discretely presented component units are consistent with those of the County. The following is a summary of the more significant policies:

Budgetary Process

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources and the appropriation ordinance, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriations resolution are subject to amendment throughout the year.

All funds other than fiduciary funds are legally required to be budgeted and appropriated; however, only governmental funds are required to be reported. The Mental Health Levy Fund (special revenue fund) was not budgeted because this fund only exists on a GAAP basis. The primary level of budget control within a fund is at the object level by department by function (i.e., public safety, public works, general government, debt service). Budgetary modifications may only be made through resolution of the County Commissioners.

Licking County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2023

1. Tax Budget A budget of estimated revenue and expenditures is submitted to the County Auditor, as Secretary of the County Budget Commission, by July 20 of each year, for the period January 1 to December 31 of the following year.

2. Estimated Resources The County Budget Commission reviews estimated revenue and determines if the budget substantiates a need to levy all or part of previously authorized taxes. The Budget Commission then certifies its actions to the County by September 1 of each year. As part of the certification process, the County receives an official certificate of estimated resources stating the projected receipts by fund. Prior to December 31, the County must revise its budget so the total contemplated expenditures from any fund during the ensuing fiscal year do not exceed the amount available as stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriations measure. On or about January 1, the certificate of estimated resources is amended to include any unencumbered fund balances from the preceding year. The certificate may be further amended during the year if a new source of revenue is identified or actual receipts exceed current estimates. The amounts reported on the budgetary statement reflect the amounts in the final amended official certificate of estimated resources issued during 2023.

3. Appropriations A temporary appropriations resolution to control expenditures may be passed on or about January 1 of each year for the period January 1 through March 31. An annual appropriations resolution must be passed by April 1 of each year for the period January 1 through December 31. The appropriations resolution establishes spending controls at the fund, function, department and object level. The appropriations resolution may be amended during the year by resolution of the County Commissioners as additional information becomes available, provided that total fund appropriations do not exceed current estimated resources. Expenditures may not legally exceed budgeted appropriations at the object level. During the current fiscal year, several supplemental appropriations were necessary to budget the use of contingency funds, intergovernmental grant proceeds and capital improvement projects. Administrative control is maintained through the establishment of more detailed line-item budgets. Management may transfer appropriations within the object level (among line items) for an organizational unit and/or department provided total appropriations for that object and organizational unit and/or department do not exceed amounts established by the County Commissioners.

The budgetary figures which appear in the "Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual" for the General Fund and major special revenue funds are provided on the budgetary basis to provide a comparison of actual results to the final budget, including all amendments and modifications.

4. Lapsing of Appropriations At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. The encumbered appropriations balance is carried forward to the subsequent fiscal year and need not be reappropriated.

Cash and Cash Equivalents

To improve cash management, cash received by the County is pooled and invested. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through County records. Interest in the pool is presented as "Equity in Pooled Cash and Investments."

Licking County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2023

Investments

Investments with an original maturity of three months or less at the time they are purchased by the County and investments of the County's cash management pool are presented on the financial statements as cash equivalents. Investments with an initial maturity of more than three months that were not purchased from the pool are reported as investments.

Investments are reported as assets. Accordingly, purchases of investments are not recorded as disbursements, and sales of investments are not recorded as receipts. Gains or losses at the time of sale are recorded as receipts or negative receipts (contra revenue), respectively.

STAR Ohio (the State Treasury Asset Reserve of Ohio) is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, *Certain External Investment Pools and Pool Participants*. The County measures their investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

For 2023, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, 24 hours advance notice for deposits and withdrawals of \$100 million or more is appreciated. STAR Ohio reserves the right to limit the transaction to \$250 million per day.

Following Ohio statutes, the County, specified the funds to receive an allocation of interest earnings. Interest revenue credited to the general fund was \$9,671,712, which included \$5,992,102 assigned from other County funds.

Inventories and Prepaid Items

Inventories of governmental funds are stated at cost while inventories of proprietary funds are stated at the lower of cost or market. For all funds, cost is determined on a first-in, first-out basis. The costs of inventory items are recorded as expenditures in the governmental fund types when purchased and as expenses in the proprietary fund types when used.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

Capital Assets and Depreciation/Amortization

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g. roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of more than \$5,000 and an estimated useful life threshold in excess of three years. Donated capital assets are recorded at acquisition value at the date received.

Licking County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2023

General capital asset values were determined by identifying historical costs when such information was available. In cases where information supporting original cost was not obtainable, estimated historical costs were developed. For certain capital assets, the estimates were arrived at by indexing current market costs back to the estimated year of acquisition.

All capital assets are depreciated/amortized, excluding land, intangible right-to-use assets, and construction in progress. Depreciation has been provided using the straight-line method over the following estimated useful lives:

Description	Governmental and Business-Type Activities Estimated Lives (in years)
Machinery and Equipment	3 - 15
Buildings and Improvements	30 - 50
Infrastructure	7-100

The County is reporting intangible right to use assets related to leased buildings and improvements, machinery and equipment, and infrastructure. These leased assets are initially measured at the initial amount of lease liability, adjusted for payments made at or before the lease commencement date plus certain initial direct costs. These leases are then amortized in a systematic and rational manner over the shorter of the lease term or the useful life of the underlying asset.

Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statement; and all payables, accrued liabilities, and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgments and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Net pension/OPEB liability should be recognized in the governmental funds to the extent that benefit payments are due and payable and the pension/OPEB plan’s fiduciary net position is not sufficient for payment of those benefits.

Compensated Absences

In accordance with GASB Statement No. 16, *"Accounting for Compensated Absences,"* vacation and compensatory time are accrued as liabilities when an employee's right to receive compensation is attributable to services already rendered and it is probable that the employee will be compensated through paid time off or some other means, such as cash payments, at termination or retirement. Leave time that has been earned but is unavailable for use as paid time off or as some other form of compensation because an employee has not met the minimum service time requirement, is accrued to the extent that it is considered to be probable that the conditions for compensation will be met in the future.

Sick leave is accrued using the vesting method, whereby the liability is recorded on the basis of leave accumulated by employees eligible to receive termination payments as of the balance sheet date and on leave balances accumulated by other employees expected to become eligible in the future to receive such payments.

Licking County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2023

For governmental funds, compensated absences are recognized as liabilities and expenditures to the extent payments come due each period upon the occurrence of employee resignations and retirements. For governmental funds, the portion of unpaid compensated absences that is expected to be paid using expendable, available resources is reported as an expenditure in the fund from which the individual earning the leave is paid, and a corresponding liability is reflected in the account "Compensated Absences Payable." In the government wide Statement of Net Position, "Compensated Absences Payable" is recorded within the "Due within one year" account and the long-term portion of the liability is recorded within the "Due in more than one year" account.

Compensated absences are expensed in the proprietary and fiduciary funds when earned. The related liability is reported within the fund.

Deferred Outflows/Inflows of Resources

In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net assets that applies to future periods and will not be recognized as an outflow of resources (expenditure) until then. For the County, deferred outflows of resources are reported on the government-wide statement of net position for pension and OPEB. The deferred outflows of resources related to pension and OPEB are explained in Notes 12 and 13.

In addition to liabilities, the statements of financial position will sometimes report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net assets that applies to future periods and will not be recognized until that time. For the County, deferred inflows of resources include property taxes, pension, OPEB, and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2023, but which were levied to finance year 2024 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet and represents receivables which will not be collected within the available period. For the County, unavailable revenue includes delinquent property taxes, sales taxes, grants and entitlements, and other miscellaneous revenue. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available. Deferred inflows of resources related to pension and OPEB plans are reported on the government-wide statement of net position (See Notes 12 and 13).

Net Position and Fund Balance Flow Assumptions

Sometimes the County will fund outlays for a particular purpose from both restricted and (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted net position and unrestricted net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted net position to have been depleted before unrestricted net position is applied.

Licking County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2023

Sometimes the County will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

Fund Balances

In the fund financial statements, fund balance for governmental funds is reported in classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purpose for which amounts in the funds can be spent. Fund balance is reported in five components – nonspendable, restricted, committed, assigned and unassigned.

Nonspendable – Nonspendable fund balance includes amounts that cannot be spent because they are either not in spendable form or legally contractually required to be maintained intact.

Restricted – Restricted fund balance consists of amounts that have constraints placed on them either externally by third parties (creditors, grantors, contributors, or laws or regulations of other governments) or by law through constitutional provisions or enabling legislation. Enabling legislation authorizes the County to assess, levy, charge or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement (compelled by external parties) that those resources be used only for the specific purposes stipulated in the legislation.

Committed – Committed fund balance consists of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the County's highest level of decision-making authority. For the County, these constraints consist of resolutions passed by the Board of County Commissioners. Committed amounts cannot be used for any other purpose unless the County removes or changes the specified use by taking the same type of action (resolution) it employed previously to commit those amounts.

Assigned – Assigned fund balance consists of amounts that are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed. The Board of County Commissioners through resolution, authorizes the County Auditor to assign fund balance. The Board of County Commissioners may also assign fund balance to cover a gap between estimated revenue and appropriations in the subsequent years' appropriated budget. State Statute also authorizes the County Auditor to assign fund balance for purchases on order provided such amounts have been lawfully appropriated.

Unassigned – Unassigned fund balance consists of amounts that have not been restricted, committed or assigned to specific purposes within the General Fund as well as negative fund balances in all other governmental funds.

Licking County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2023

Revenues and Expenditures/Expenses

Amounts reported as program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions (including special assessments) that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the water, wastewater, and self-insurance funds are charges to customers and funds for sales and services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the County and that are either unusual in nature or infrequent in occurrence. The County had no special or extraordinary items to report during the year.

Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Unearned Revenue

Unearned revenue arises when monies are received before revenue recognition criteria have been satisfied. The unearned revenue reported represents grants received from the American Rescue Plan Act funding.

Pensions/Other Postemployment Benefits (OPEB)

For purposes of measuring the net pension/OPEB liability, deferred outflows of resources and deferred inflows of resources related to pension/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

Licking County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2023

Implementation of New Accounting Policies

For the year ended December 31, 2023, the County has implemented GASB Statement No. 93, paragraphs 13 and 14, *Replacement of Interbank Offered Rates*, GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Available Payment Arrangements*, GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*, and certain provisions of GASB Statement No. 99, *Omnibus 2022*.

GASB Statement No. 93, paragraphs 13 and 14, provide an exception to the lease modifications guidance in GASB Statement No. 87, as amended, for certain lease contracts that are amended solely to replace an IBOR as the rate upon which variable payments depend. The implementation of GASB Statement No. 93 paragraphs 13 and 14, did not have an effect on the financial statements of the County.

GASB Statement No. 94 improves financial reporting by establishing the definitions of public-private and public-public partnership arrangements and availability payment arrangements as well as provides uniform guidance on accounting and financial reporting for transactions that meet the definitions. The implementation of GASB Statement No. 94 did not have an effect on the financial statements of the County.

GASB Statement No. 96 improves financial reporting by establishing a definition for subscription-based information technology arrangements (SBITAs) and providing uniform guidance for accounting and financial reporting for transactions that meet that definition. The statement also enhances the relevance and reliability of the financial statements by requiring a government to report a subscription asset and subscription liability for a SBITA and discloses essential information about the arrangement. The note disclosures also allow the users to understand the scale and important aspects of the SBITA activities and evaluate the obligations and assets resulting from the SBITAs. The implementation of GASB Statement No. 96 did not have an effect on the financial statements of the County.

GASB Statement No. 99 enhances comparability in accounting and financial reporting and improves the consistency of authoritative literature by addressing (1) practice issues that have been identified during implementation and application of certain GASB Statements and (2) accounting and financial reporting for financial guarantees. The implementation of certain provisions of GASB Statement No. 99 that relate to extension of LIBOR, accounting for SNAP distributions, disclosures of nonmonetary transactions, and pledges of future revenues by pledging governments, did not have an effect on the financial statements of the County.

Licking County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2023

NOTE 2 – BUDGETARY BASIS OF ACCOUNTING

The County's budgetary process accounts for certain transactions on a basis other than generally accepted accounting principles (GAAP). The major difference between the budgetary basis and the GAAP basis lies in the manner in which revenues and expenditures are recorded. Under the budgetary basis, revenues and expenditures are recognized on the cash basis: revenues are recorded when received in cash and expenditures when paid. Under the GAAP basis, revenues and expenditures are recorded on the modified accrual basis of accounting.

A reconciliation of the results of operations for 2023 from the GAAP basis to the budgetary basis for the General Fund and major special revenue funds is shown below:

	Net Change in Fund Balance			
	General Fund	Developmental Disabilities	Children's Services	ARPA
GAAP Basis	\$ 4,665,407	\$ 2,527,167	\$ 1,284,928	\$ 697,566
Net Adjustment for Revenue Accruals	(7,436,622)	25,203	183,291	(7,200,305)
Net Adjustment for Expenditure Accruals	(2,439,616)	321,772	46,339	(127,467)
Funds Budgeted Elsewhere	(154,577)	-	-	-
Adjustment for Encumbrances	(9,537,164)	(691,207)	(1,279,117)	(18,220,581)
Budget Basis	\$(14,902,572)	\$ 2,182,935	\$ 235,441	\$(24,850,787)

Licking County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2023

NOTE 3 – FUND BALANCE CLASSIFICATION

Fund balance is classified as nonspendable, restricted, committed, assigned, and unassigned based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources in the governmental funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below:

	General Fund	Developmental Disabilities	Children's Services	ARPA Fund	Other Governmental Funds	Total
Nonspendable for:						
Supplies Inventory	\$ 338,841	\$ -	\$ -	\$ -	\$ 187,127	\$ 525,968
Unclaimed Monies	1,131,788	-	-	-	-	1,131,788
Total Nonspendable	<u>1,470,629</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>187,127</u>	<u>1,657,756</u>
Restricted for:						
Public Safety	-	-	-	-	4,332,954	4,332,954
Health	-	-	-	-	701,979	701,979
Human Services	-	30,501,357	7,639,171	-	6,367,665	44,508,193
Community and Economic Development	1,101,634	-	-	-	4,677,099	5,778,733
Public Works	-	-	-	-	7,507,889	7,507,889
General Government	-	-	-	286,365	10,160,382	10,446,747
Debt Retirement	-	-	-	-	1,385,458	1,385,458
Capital Acquisition and Improvement	-	-	-	-	138,130	138,130
Total Restricted	<u>1,101,634</u>	<u>30,501,357</u>	<u>7,639,171</u>	<u>286,365</u>	<u>35,271,556</u>	<u>74,800,083</u>
Committed for:						
Payroll	1,300,000	-	-	-	-	1,300,000
Parks and Recreation	-	-	-	-	37,657	37,657
Capital Projects	3,479,470	-	-	-	71,557	3,551,027
Total Committed	<u>4,779,470</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>109,214</u>	<u>4,888,684</u>
Assigned:						
Encumbrances						
Public Safety	675,883	-	-	-	-	675,883
General Government	1,331,010	-	-	-	-	1,331,010
Capital Projects	1,754,443	-	-	-	133,019	1,887,462
Future Appropriations	13,553,060	-	-	-	-	13,553,060
Total Assigned	<u>17,314,396</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>133,019</u>	<u>17,447,415</u>
Unassigned	<u>37,519,579</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>37,519,579</u>
Total Fund Balance	<u>\$ 62,185,708</u>	<u>\$ 30,501,357</u>	<u>\$ 7,639,171</u>	<u>\$ 286,365</u>	<u>\$ 35,700,916</u>	<u>\$ 136,313,517</u>

Licking County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2023

NOTE 4 – DEPOSITS AND INVESTMENTS

The County Treasurer combines a majority of cash resources of the individual funds to form a pool of cash and investments. Each fund type's portion of this pool is displayed in the financial statements as "Pooled Cash and Investments." Ohio law requires the classification of funds held by the County into two categories:

Category 1 consists of "active" funds - those funds required to be kept in "cash" or "cash equivalent" status for immediate use by the County. Such funds must be maintained either as cash in the County treasury or in depository accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts.

Category 2 consists of "inactive" funds - those funds not required for use within the current period of designation of depositories. Inactive funds may be deposited or invested only as certificates of deposit maturing no later than the end of the current period of designation of depositories.

Deposits

At year end the bank balance was \$13,321,545. Of the County's bank balance, \$8,378,947 was covered by the Federal Deposit Insurance Corporation (FDIC) and the remaining was uninsured and collateralized. The County's financial institution was approved for a reduced collateral rate of 50 percent through the Ohio Pooled Collateral System.

The County also had \$13,522 in undeposited cash on hand at year-end, which is included in Pooled Cash and Investments.

Custodial credit risk is the risk that, in the event of bank failure, the County's deposits may not be returned. The County has no investment policy dealing with investment custodial risk beyond the requirement in State statute. Ohio law requires that deposits either be insured or be protected by:

1. Eligible securities pledged to the County and deposited with a qualified trustee by the financial institution as security for repayment whose market value at all times shall be at least 105 percent of the deposits being secured; or
2. Participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS requires the total market value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State.

Licking County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2023

Investments

The County's investments at December 31, 2023 are summarized below:

	Measurement Value	Percentage of Total	Credit Rating	Investment Maturities (in Years)		
				less than 1	1 - 3	greater than 3
Star Ohio	\$ 10,721,202	5%	AAAm	\$ 10,721,202	\$ -	\$ -
FFCB Bonds	42,660,922	20%	AA+	8,821,361	10,292,208	23,547,353
FHLB Bonds	33,606,005	16%	AA+	7,856,770	18,169,659	7,579,576
FNMA Bonds	9,895,148	5%	AA+	5,082,904	4,812,244	-
FNMA Bonds	679,582	0%	NR	-	679,582	-
FAMC	10,827,533	5%	AA+	-	8,530,667	2,296,866
FHLMC	6,652,874	3%	AA+	2,173,942	4,478,932	-
Negotiable Certificates of Deposit	984,277	0%	NR	984,277	-	-
Commercial Paper	15,617,241	7%	A-1	15,617,241	-	-
Commercial Paper	997,335	0%	A-1+	997,335	-	-
Money Market Fund	3,575,875	2%	AAAm	3,575,875	-	-
US Treasury Bonds and Notes	60,084,820	27%	AA+	9,697,288	21,740,892	28,646,640
Corporate Bonds	5,594,615	3%	A	-	5,594,615	-
Corporate Bonds	3,349,479	2%	AA	-	3,349,479	-
Corporate Bonds	2,627,699	1%	NR	143,806	-	2,483,893
Foreign Bonds	2,160,518	1%	AA-	-	-	2,160,518
Municipal Bonds	1,383,517	1%	AA	202,935	1,180,582	-
Municipal Bonds	1,811,126	1%	AAA	-	-	1,811,126
Municipal Bonds	847,123	0%	NR	847,123	-	-
Municipal Notes	1,483,710	1%	AAA	1,483,710	-	-
Equities	565,838	0%	NR	565,838	-	-
Total Investments	<u>\$ 216,126,439</u>	<u>100%</u>		<u>\$ 68,771,607</u>	<u>\$ 78,828,860</u>	<u>\$ 68,525,972</u>

The weighted average of maturity of the portfolio held by STAR Ohio as of December 31, 2023, is 46 days. STAR Ohio and money market accounts are reported at the net asset value (NAV) per share. The NAV per share is calculated on an amortized cost basis that provides a NAV per share that approximates fair value. All other investments are reported at fair value. The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. All of the County's investments, with the exception of STAR Ohio and money market funds, are reported at fair value and are valued using significant other observable inputs (Level 2 inputs). Institutional bond quotes and evaluations based on various market and industry inputs are used in the valuation of the County's level 2 investments.

Interest Rate Risk – The Ohio Revised Code generally limits security purchases to those that mature within five years of the settlement date. The County has no policy that limits investment purchases beyond the requirements of the Ohio Revised Code.

Investment Credit Risk – The County has no investment policy that limits its investment choices other than the limitation of State statute for “interim” funds described previously.

Concentration of Credit Risk – The County places no limit on the amount the County may invest in one issuer.

Licking County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2023

Custodial Credit Risk – The County’s balance of investments are held by the trust department of its banking institution in the County’s name. The County has no policy on custodial credit risk and is governed by Ohio Revised Code as described under Deposits.

NOTE 5 - TAXES

Property Taxes

Property taxes include amounts levied against all real estate and public utility property located in the County. Real property taxes (other than public utility) collected during 2023 were levied after October 1, 2022 on assessed values as of January 1, 2022, the lien date. Assessed values were established by the county auditor at 35 percent of appraised market value. All property must be reappraised every six years and equalization adjustments made in the third year following reappraisal. The last revaluation was completed in 2018. Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20.

Public utility real and tangible personal property taxes collected in one calendar year are levied in the preceding calendar year on assessed values determined as of December 31 of the second year preceding the tax collection year, the lien date. Certain public utility tangible personal property is currently assessed at 100 percent of its true value. Public utility property taxes are payable on the same dates as real property described previously.

The County Treasurer collects property taxes on behalf of all taxing districts in the County. The County Auditor periodically distributes taxes collected to the taxing districts for taxes payable in the first and second halves of the year. The full tax rate to the County for the year ended December 31, 2023, was \$8.40 per \$1,000 of assessed value. The 2023 assessed value is \$7,787,018,694. This amount constitutes \$7,292,830,494 in real property assessed value and \$494,188,200 in public utility assessed value. Ohio law prohibits taxation of property from all taxing authorities in excess of 1% of assessed value without a vote of the people. Under current procedures, the County’s unvoted share is .22% (2.20 mills) of assessed value. The County’s total share including voted millage is .95% (8.40 mills) of assessed value.

Permissive Sales and Use Tax

In 1971, the County Commissioners by resolution imposed a one-half of one percent tax on all retail sales, except sales of motor vehicles, made in the County, and on the storage, use, or consumption in the County of tangible personal property, including automobiles, not subject to the sales tax. An additional one-half of one percent was adopted in both 1978 and 2006. Vendor collections of the tax are paid to the State Treasurer by the twenty-third day of the month following collection. The Ohio Department of Taxation (ODT) certifies the amount of the tax to be returned to the County. The ODT’s certification must be made within forty-five days after the end of each month. The Ohio Department of Budget and Management (OBM) then has five days in which to draw the warrant payable to the County.

Licking County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2023

NOTE 6 - CAPITAL ASSETS

Governmental Activities

A summary of changes in governmental activities capital assets during the year:

Class	December 31, 2022	Additions	Deductions	December 31, 2023
Nondepreciable Capital Assets				
Land	\$ 7,289,570	\$ -	\$ -	\$ 7,289,570
Construction in Progress	3,721,368	6,804,941	-	10,526,309
Total Nondepreciable Assets	11,010,938	6,804,941	-	17,815,879
Capital Assets Being Depreciated/Amortized				
Building and Improvements	54,914,283	2,389,340	-	57,303,623
Intangible Right-to-Use Building and Improvements	1,038,213	-	(72)	1,038,141
Machinery and Equipment	26,005,246	9,440,676	(953,706)	34,492,216
Intangible Right-to-Use Machinery and Equipment	379,558	3,905	-	383,463
Infrastructure - Roads and Bridges	81,062,515	4,846,011	(1,297,097)	84,611,429
Intangible Right-to-Use Infrastructure - Towers	355,546	1,515	-	357,061
Total Capital Assets Being Depreciated/Amortized	163,755,361	16,681,447	(2,250,875)	178,185,933
Less accumulated depreciation/amortization				
Building and Improvements	(15,257,884)	(1,186,766)	-	(16,444,650)
Intangible Right-to-Use Building and Improvements	(150,158)	(150,137)	-	(300,295)
Machinery and Equipment	(20,454,545)	(3,136,899)	924,081	(22,667,363)
Intangible Right-to-Use Machinery and Equipment	(94,705)	(103,490)	-	(198,195)
Infrastructure - Roads and Bridges	(13,509,968)	(2,104,238)	1,297,097	(14,317,109)
Intangible Right-to-Use Infrastructure - Towers	(38,935)	(39,068)	-	(78,003)
Total accumulated depreciation/amortization	(49,506,195)	(6,720,598)	2,221,178	(54,005,615)
Capital Assets Being Depreciated/Amortized, Net of accumulated depreciation/amortization	114,249,166	9,960,849	(29,697)	124,180,318
Total Capital Assets, Net	\$ 125,260,104	\$ 16,765,790	\$ (29,697)	\$ 141,996,197

Depreciation/Amortization expenses were charged to governmental functions as follows:

Public Safety	\$ 1,433,451
Health	7,463
Human Services	260,979
Public Works	3,458,337
General Government	1,560,368
Total Depreciation/Amortization Expense	\$ 6,720,598

Licking County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2023

Business-Type Activities

A summary of changes in business-type activities capital assets in calendar year 2023:

Class	Restated December 31, 2022	Additions	Deductions	December 31, 2023
Nondepreciable Capital Assets				
Land	\$ 144,478	\$ -	\$ -	\$ 144,478
Construction in Progress	2,008,625	6,002,779	-	8,011,404
Total Nondepreciable Assets	2,153,103	6,002,779	-	8,155,882
Depreciable Capital Assets				
Building and Improvements	25,622,131	-	-	25,622,131
Machinery and Equipment	3,783,588	365,167	-	4,148,755
Infrastructure	6,091,706	-	-	6,091,706
Total Depreciable Assets	35,497,425	365,167	-	35,862,592
Less accumulated depreciation				
Building and Improvements	(10,677,826)	(503,408)	-	(11,181,234)
Machinery and Equipment	(2,765,408)	(199,284)	-	(2,964,692)
Infrastructure	(3,979,096)	(99,541)	-	(4,078,637)
Total accumulated depreciation	(17,422,330)	(802,233)	-	(18,224,563)
Depreciable Capital Assets, Net of accumulated depreciation	18,075,095	(437,066)	-	17,638,029
Total Capital Assets, Net	\$ 20,228,198	\$ 5,565,713	\$ -	\$ 25,793,911

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Licking County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2023

NOTE 7 - LONG-TERM DEBT

Details of the changes in the long-term debt of the County for the year ended December 31, 2023 are indicated below:

	Maturity Date	Interest Rate	December 31, 2022	Additions	Reductions	December 31, 2023	Amount Due Within One Year
Governmental Activities:							
General Obligation Bonds:							
2011 Air Quality - Series B	2027	2.075%	\$ 1,635,651	\$ -	\$ (320,090)	\$ 1,315,561	\$ 323,572
2012 Air Quality - Series B	2027	2.000%	796,252	-	-	796,252	-
2015 Various Purpose Refunding Bonds	2025	1.00% - 3.00%	305,000	-	(100,000)	205,000	100,000
2015 County Road Improvement Bonds	2033	1.00% - 3.625%	1,980,000	-	(150,000)	1,830,000	150,000
2018 Various Purpose Refunding Bonds	2023-2024	2.00% - 3.00%	715,000	-	(495,000)	220,000	220,000
2018 Various Purpose Bonds	2028-2038	2.00% - 4.00%	3,360,000	-	(165,000)	3,195,000	170,000
2019 Various Purpose Bonds	2032-2048	2.25% - 4.00%	4,300,000	-	(200,000)	4,100,000	225,000
2020 County Bridge Improvement Bonds	2039	3.00% - 4.00%	4,085,000	-	(175,000)	3,910,000	180,000
2020 Various Purpose Refunding Bonds	2035	0.52% - 2.60%	6,750,000	-	(455,000)	6,295,000	450,000
Total General Obligation Bonds			<u>23,926,903</u>	<u>-</u>	<u>(2,060,090)</u>	<u>21,866,813</u>	<u>1,818,572</u>
Special Assessment Bonds:							
2015 Various Purpose - Refunding Bonds	2025	1.00% - 3.00%	80,000	-	(25,000)	55,000	30,000
Total Special Assessment Bonds (with governmental commitment)			<u>80,000</u>	<u>-</u>	<u>(25,000)</u>	<u>55,000</u>	<u>30,000</u>
Loans/Bonds from Direct Borrowings and Placements							
2013 Emergency Communication Center Loan	2024	0.000%	137,500	-	(50,000)	87,500	87,500
2021 County Sheriff Vehicle Acquisition Bonds	2023	2.715%	269,880	-	(269,880)	-	-
CAD	2026	0.000%	459,584	-	(114,896)	344,688	114,896
2023 Kenworth Trucks Loan	2028	5.592%	-	1,609,713	-	1,609,713	287,445
Motorola Radios and System	2028	4.670%	-	1,706,687	-	1,706,687	310,729
Total Loans/Bonds from Direct Borrowings and Placements			<u>866,964</u>	<u>3,316,400</u>	<u>(434,776)</u>	<u>3,748,588</u>	<u>800,570</u>
Unamortized Premiums			638,115	-	(33,650)	604,465	-
Net Pension Liability			32,048,203	72,613,111	-	104,661,314	-
Net OPEB Liability			-	2,177,183	-	2,177,183	-
Compensated Absences			5,654,042	6,475,826	(5,654,042)	6,475,826	1,637,995
Leases			1,510,237	-	(268,939)	1,241,298	274,182
Total Governmental Activities			<u>\$ 64,724,464</u>	<u>\$ 84,582,520</u>	<u>\$ (8,476,497)</u>	<u>\$ 140,830,487</u>	<u>\$ 4,561,319</u>

Licking County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2023

	Maturity Date	Interest Rate	December 31, 2022	Additions	Reductions	December 31, 2023	Amount Due Within One Year
Business-Type Activities:							
Loans from Direct Borrowing and Placements							
OWDA Loan:							
2008 Buckeye Lake Sewer Plant	2028	1.000%	\$ 3,575,460	\$ -	\$ (581,149)	\$ 2,994,311	\$ 586,975
2012 Treatment Plant Upgrade	2042	2.000%	230,265	-	(9,468)	220,797	9,658
2014 Jacksontown Sewers	2035	0.000%	1,511,049	-	(116,234)	1,394,815	116,234
OPWC Loan:							
2008 Buckeye Lake Sewer Plant	2028	0.000%	108,201	-	(18,034)	90,167	18,034
2015 Jacksontown Sewers	2046	0.000%	720,151	-	(30,644)	689,507	30,645
Total Loans from Direct Borrowings and Placements			<u>6,145,126</u>	<u>-</u>	<u>(755,529)</u>	<u>5,389,597</u>	<u>761,546</u>
Net Pension Liability			323,639	733,546	-	1,057,185	-
Net OPEB Liability			-	21,992	-	21,992	-
Compensated Absences			66,480	67,642	(66,480)	67,642	20,139
Total Business-Type Activities			<u>\$ 6,535,245</u>	<u>\$ 823,180</u>	<u>\$ (822,009)</u>	<u>\$ 6,536,416</u>	<u>\$ 781,685</u>

General Obligation Bonds/Loans

2011 Air Quality - In 2011, the County entered into an agreement with the Ohio Air Quality Development Authority for the County to receive a loan for the County's energy conservation project. The loan is payable from the County's General Obligation Debt Fund.

2012 Air Quality - In 2012, the County entered into an agreement with the Ohio Air Quality Development Authority for the County to receive a loan for the County's energy conservation project. The loan is payable from the County's General Obligation Debt Fund and will be repaid in 2027.

2015 Various Purpose Refunding Bonds – On January 21, 2015, the County issued \$980,000 in General Obligation Refunding Bonds for the purpose of currently refunding a portion of the outstanding principal amounts of the 2006 various purpose bonds. The total debt service payments were reduced by \$356,259 and the present value of this reduction resulted in an economic gain of \$51,477. The bonds are payable from the County's General Obligation Debt Fund.

2015 County Road Improvement Bonds – On May 27, 2015, the County issued \$3,000,000 in General Obligation Bonds for the purpose of refunding the County Road Improvement Anticipation Notes for the Etna Parkway project and the Various Purpose Bond Anticipation Notes, Series 2014. The bonds carry interest rates of 1.00 to 3.625 percent and will retire on December 1, 2033. The bonds are payable from the County's General Obligation Debt Fund.

2018 Various Purpose Refunding Bonds and 2018 Various Purpose Bonds – On May 10, 2018, the County issued \$9,180,000 in General Obligation Bonds for the purpose of currently refunding a portion of the outstanding principal amounts of the 2011 Various Purpose Refunding Bonds and 2017 County Bridge Improvement Bond Anticipation Notes as well as pay part of the cost of renovating, furnishing, and equipping a building for the Board of Developmental Disabilities. The total debt service payments were reduced by \$73,709 and the present value of this reduction resulted in an economic gain of \$69,682. The bonds are payable from the County's General Obligation Debt Fund.

Licking County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2023

2019 Various Purpose Bonds– On April 30, 2019, the County issued \$5,000,000 in General Obligation Bonds for the purpose of currently refunding a portion of the outstanding principal amounts of the 2018 County Bridge Improvement and Refunding Bond Anticipation Notes, 2018 County Building Improvement Bond Anticipation Notes, 2018 County Justice Center Bond Anticipation Notes, and 2018 County 911 Dispatch Center Bond Anticipation Notes. The bonds are payable from the County’s General Obligation Debt Fund.

2020 County Bridge Improvement Bonds – On April 23, 2020, the County issued \$4,500,000 in General Obligation Bonds for the purpose of currently refunding a portion of the outstanding principal amounts of the 2019 County Bridge Improvement and Refunding Bond Anticipation Notes. The bonds are payable from the County’s General Obligation Debt Fund.

2020 Various Purpose Refunding Bonds – On November 3, 2020, the County issued \$7,245,000 in General Obligation Refunding Bonds for the purpose of currently refunding a portion of the outstanding principal amounts of the 2016, 2017, and 2018 various purpose bonds. The total debt service payments were reduced by \$3,518,557 and the present value of this reduction resulted in an economic gain of \$369,507. The bonds are payable from the County’s General Obligation Debt Fund.

Special Assessment Obligation Bonds

The principal amount of the County's special assessment debt outstanding at December 31, 2023 is general obligation debt (backed by the full faith and credit of the County). This debt is being retired with the proceeds from special assessments levied against benefited property owners. The County is obligated to repay the debt irrespective of the amount of special assessments collected from property owners. The bonds are payable from the County’s Special Assessment Debt Service Fund.

Loans/Bonds from Direct Borrowings and Placements

2013 Emergency Communication Center Loan – In 2013, the County entered into an agreement with the Director of Development of the State of Ohio for the County to receive a loan for the emergency communication center project. The 0.0 percent loan will be repaid in full in 2024. The loan is being paid from the County’s General Fund.

The County did not pledge collateral for the debt. In the event of default, the Director of Development of the State of Ohio may exercise the following rights and remedies:

1. If loan proceeds have not been fully disbursed, the Director may terminate his or her obligations to provide further proceeds.
2. The Director may declare all unpaid principal of and accrued and unpaid interest immediately due and payable.
3. The Director can terminate the agreement with the County early.
4. The County will have to reimburse the Director for any expenses that occur due to the default, such as attorney fees.

CAD Loan – On March 3, 2020, the County entered into a loan with Tyler Technologies, Inc. for the purchase of Computer-Aided Dispatch software and support. The loan will be repaid in full in 2026. The loan is being paid from the County’s 911 Wireless Fund.

Licking County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2023

Per the agreement, the County did not pledge the Computer-Aided Dispatch software and support purchased as collateral for the debt. Also, there are no rights or remedies in the event of default.

2021 County Sheriff Vehicle Acquisition Bonds – On July 1, 2021, the County issued bonds through Park National Bank for the purchase of vehicles. The bonds have an interest rate of 2.715 percent and were repaid in 2023. The bonds were being paid from the County’s General Fund.

Per the agreement, the County did not pledge the vehicles purchased as collateral for the debt. Also, there were no rights or remedies in the event of default.

2023 Kenworth Trucks Loan – On May 11, 2023, the County entered into a loan through Kansas State Bank for the purchase of Kenworth T480 trucks. The loan has an interest rate of 5.592 percent and will be repaid in full in 2028. The loan is being paid from the County’s Motor Vehicle and Gasoline Tax Fund.

The County pledged the trucks for the debt. In the event of default, Kansas State Bank may exercise the following rights and remedies:

1. Kansas State Bank may declare all unpaid payments immediately due and payable.
2. Kansas State Bank may require the County to pay the expenses to redeliver the equipment and any additional collateral to them within 15 days of default.
3. Kansas State Bank may take whatever action at law or in equity that may appear necessary or desirable to enforce its rights against the County.

Motorola Radios and System – On March 30, 2023, the County entered into a lease-purchase agreement with Motorola Solutions, INC. for the purchase of a dispatch system and related equipment. The agreement has an interest rate of 4.670 percent and will be repaid in full in 2028. The agreement is being paid from the County’s General Fund.

Per the agreement, the County did not pledge the equipment as collateral for the debt. Also, in the event of a default, the County may be required to pay any damages to Motorola Solutions, INC.

OPWC Loans

2008 Buckeye Lake Wastewater Treatment Plant - In 2008, the County entered into an agreement with the Ohio Public Works Commission (OPWC), to receive a loan for improvements at the Buckeye Lake Wastewater Treatment Plant. The interest rate on the loan is 0% and the loan matures on July 1, 2028. The loan is payable from the Wastewater Fund.

2015 Jacksontown Sewers - In 2015, the County entered into a loan arrangement with the OPWC to fund the Jacksontown sewer project. The interest rate on the loan is 0% and the loan matures January 1, 2046. The loan is payable from the Wastewater Fund.

Licking County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2023

OWDA Loans

2008 Buckeye Lake Wastewater Treatment Plant - In 2008, the County entered into an agreement with the Ohio Water Development Authority (OWDA), as administrator for the U.S. Environmental Protection Agency (EPA), for the County to receive a loan for improvements at the Buckeye Lake Wastewater Treatment Plant. The interest rate on the loan is 1%, per annum and is payable from wastewater collection and treatment charges. The loan is payable from the Wastewater Fund.

2012 Wastewater Treatment Plant Upgrade - In 2012, the County entered into a loan arrangement with the OWDA to fund the wastewater treatment plant upgrade. The interest rate on the loan is 0.7% and the loan matures July 1, 2042. The loan is payable from the Wastewater Fund.

2014 Jacksontown Sewers – In 2014, the County entered into a loan arrangement with the OWDA to fund the Jacksontown sewer project. The interest rate on the loan is 0% and the loan matures on July 1, 2035. The loan is payable from the Wastewater Fund.

Leases

In 2013, the County entered into a lease as for the use of a tower owned by American Tower Delaware Corporation. The County is required to make monthly fixed payments of \$1,963. The lease has an interest rate of 1.1610 percent and matures on May 31, 2031. The lease is payable from the General Fund.

In 2018, the County entered into a lease as Lessee for the use of a building at Albany Business Commons. The County is required to make monthly fixed payments of \$4,135. The lease has an interest rate of 0.9780 percent and matures on September 30, 2028. The lease is payable from the General Fund.

In 2018, the County entered into a lease for the use of a printer. The County is required to make monthly fixed payments of \$261. The lease has an interest rate of 0.3300 percent and matures on February 20, 2024. The lease is payable from the General Fund.

In 2019, the County entered into a lease for the use of a building owned by McWherter Properties, Limited. The County is required to make monthly fixed payments of \$7,959. The lease has an interest rate of 0.9780 percent and matures on December 31, 2028. The lease is payable from the General Fund.

In 2019, the County entered into a lease for the use of a mailing system. The County is required to make quarterly fixed payments of \$1,220. The lease has an interest rate of 0.4260 percent and matures on March 31, 2025. The lease is payable from the General Fund.

In 2019, the County entered into a lease for the use of a mailing system. The County is required to make quarterly fixed payments of \$560 and matures on March 29, 2025. The lease has an interest rate of 0.4260 percent. The lease is payable from the General Fund.

In 2020, The County entered into lease for the use of a tower owned by SMZ Development Company, LLC. The County is required to make annual fixed payments of \$3,600. The lease has an interest rate of 1.6810 percent and matures on November 1, 2045. The lease is payable from the General Fund.

Licking County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2023

In 2021, the County entered into a lease for the use of a tower owned by Johnstown Wireless LLC. The County is required to make monthly fixed payments of \$800. The lease has an interest rate of 0.4260 percent and matures on December 31, 2024. The lease is payable from the General Fund.

In 2021 and 2022, the County has entered into leases with Enterprise Fleet Management for the use of vehicles. The County is required to make various fixed payments monthly and carry interest rates from 0.4260 percent to 0.6860 percent. The leases mature from August 31, 2024 to January 31, 2027 and are payable from the General Fund.

In 2022, the County entered into a lease for the use of mailing equipment. The County is required to make quarterly fixed payments of \$1,855 and matures on May 31, 2027. The lease has an interest rate of 2.1570 percent. The lease is payable from the General Fund.

Principal and Interest Requirements

A summary of the County's future debt service requirements including principal and interest at December 31, 2023 follows:

Years	Governmental Activities							
	General Obligation Bonds		Special Assessment Bonds		Loans/Bonds from Direct Borrowings and Placements		Leases	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2024	\$ 1,818,572	\$ 692,310	\$ 30,000	\$ 1,650	\$ 800,570	\$171,206	\$ 274,182	\$ 11,568
2025	1,657,092	642,830	25,000	750	744,111	140,165	238,006	9,224
2026	1,570,650	597,202	-	-	776,533	107,743	217,194	6,989
2027	2,430,499	551,384	-	-	695,745	73,635	191,659	4,892
2028	1,335,000	469,336	-	-	731,629	37,751	179,328	2,955
2029-2033	7,040,000	1,704,266	-	-	-	-	89,670	6,290
2034-2038	5,045,000	650,823	-	-	-	-	18,954	3,725
2039-2043	675,000	94,525	-	-	-	-	22,475	2,006
2044-2048	295,000	27,302	-	-	-	-	9,830	250
Totals	<u>\$ 21,866,813</u>	<u>\$ 5,429,978</u>	<u>\$ 55,000</u>	<u>\$ 2,400</u>	<u>\$ 3,748,588</u>	<u>\$530,500</u>	<u>\$ 1,241,298</u>	<u>\$ 47,899</u>

Years	Business-Type Activities			
	OWDA Loan		OWPC Loan	
	Principal	Interest	Principal	Interest
2024	\$ 712,867	\$ 32,848	\$ 48,679	\$ -
2025	718,944	26,768	48,679	-
2026	725,087	20,626	48,679	-
2027	731,292	14,421	48,679	-
2028	737,561	8,154	48,676	-
2029-2033	636,698	14,602	153,225	-
2034-2038	293,815	8,788	153,225	-
2039-2043	53,659	2,443	153,225	-
2044-2048	-	-	76,607	-
Totals	<u>\$ 4,609,923</u>	<u>\$ 128,650</u>	<u>\$ 779,674</u>	<u>\$ -</u>

Licking County, Ohio
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There is no repayment schedule for the net pension liability. However, employer pension contributions and obligations related to employee compensation are paid from the funds benefitting from their service such as the General Fund, Developmental Disabilities Fund, Children’s Services Fund, Wastewater Fund, and other governmental funds.

Compensated absences are paid from the funds benefitting from the employees’ services such as the General Fund, Developmental Disabilities Fund, other governmental funds, and the Wastewater Fund.

Conduit Debt

From time to time, the County has issued Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from bonds. Ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. The County is not obligated in any way to pay debt and related charges on revenue bonds from any of its funds, and therefore, they have been excluded entirely from the County’s debt presentation. There has not been, and there is not currently, any condition of default under the bonds or the related financing documents.

The aggregate principal amount payable for the Revenue Bonds could not be determined; however, their original issue amounts totaled \$40,000,000.

NOTE 8 – SHORT TERM LIABILITIES

2021 Airport Facilities Improvement Bond Anticipation Notes – On April 22, 2021, the County entered into bond anticipation notes for the purpose of paying part of the cost of acquiring, constructing, and equipping airport facilities consisting of a thirteen (13) unit T-Hangar with an attached box hangar, and associated pavement. The bond anticipation notes were refunded during 2022 by the 2022 Airport Facilities Improvement Bond Anticipation Notes.

2022 Airport Facilities Improvement Bond Anticipation Notes - On April 21, 2022, the County entered into bond anticipation notes for the purpose of current refunding the 2021 Airport Improvement Bond Anticipation Notes. Then in August 2022, the County entered into bond anticipation notes for the purpose of additional proceeds, as well as to current refund the April 2022 bond anticipation notes. The bond anticipation notes were retired during the year and repaid from the General Fund.

NOTE 9 – LOANS RECEIVABLE

Details of the changes in housing and economic development loans receivable of the County for the year ended December 31, 2023 are indicated below:

Beginning Balance	Additions	Reductions	Ending Balance
\$ 1,968,464	\$ 215,550	\$ (92,524)	\$ 2,091,490

Licking County, Ohio
Notes to the Basic Financial Statements
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NOTE 10 – RECEIVABLES

Receivables at December 31, 2023 consisted primarily of sales taxes, property and other taxes, intergovernmental receivables arising from entitlements, shared revenues, special assessments, accrued interest on investments, and accounts receivable. No allowances for doubtful accounts have been recorded because uncollectible amounts are expected to be insignificant.

NOTE 11 – INTERFUND ACTIVITY

The following balances at December 31, 2023 represent transfers in and transfers out:

Fund	Transfers In	Transfers Out
General Fund	\$ -	\$ 4,260,056
Children's Services Fund	453,416	-
Other Governmental Funds	3,806,640	-
Total Governmental Funds	\$ 4,260,056	\$ 4,260,056

Transfers are used to move revenues from the funds that statute or budget requires to collect them to the funds that statute or budget requires to expend them; to segregate money for anticipated capital projects; to provide additional resources for current operations or debt service; to return money to the fund from which it was originally provided once a project is completed.

The composition of interfund balances as of December 31, 2023, is as follows:

Interfund Balances:	Due From	Due To
General Fund	\$ 746,509	\$ -
Children's Service Fund	-	1,065,162
Other Governmental Funds	1,065,162	746,509
Totals	\$ 1,811,671	\$ 1,811,671

The interfund balances in the governmental activities funds at year end represent expenditure reimbursements due from the Children’s Services Fund and Other Governmental Funds to the General Fund and Other Governmental Funds. All balances will be paid back or forgiven in 2024.

NOTE 12 - DEFINED BENEFIT PENSION PLANS

The Statewide retirement systems provide both pension benefits and other postemployment benefits (OPEB).

Net Pension Liability/Net OPEB Liability

Pensions and OPEB are a component of exchange transactions – between an employer and its employees — of salaries and benefits for employee services. Pensions are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period.

Licking County, Ohio
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The net pension/OPEB liability represents the County's proportionate share of each pension/OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension/OPEB plan's fiduciary net position. The net pension/OPEB liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the County's obligation for the liability to annually required payments. The County cannot control benefit terms or the manner in which pensions/OPEB are financed; however, the County does receive the benefit of employees' services in exchange for compensation including pension and OPEB.

GASB 68/75 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires funding to come from these employers. All pension contributions to date have come solely from these employers (which also includes pension costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. In addition, health care plan enrollees pay a portion of the health care costs in the form of a monthly premium. State statute requires the retirement systems to amortize unfunded pension liabilities within 30 years. If the pension amortization period exceeds 30 years, each retirement system's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB liability. Resulting adjustments to the net pension/OPEB liability would be effective when the changes are legally enforceable. The Ohio Revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients.

The proportionate share of each plan's unfunded benefits is presented as a long-term *net pension liability* and *net OPEB liability* on the accrual basis of accounting. Any liability for the contractually-required pension/OPEB contributions outstanding at the end of the year is included in intergovernmental payable on both the accrual and modified accrual bases of accounting.

The remainder of this note includes the pension disclosures. See Note 13 for the OPEB disclosures.

Plan Description – Ohio Public Employees Retirement System (OPERS)

Plan Description – County employees participate in the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple employer public employee retirement system which administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a combination cost-sharing, multiple-employer defined benefit/defined contribution pension plan. Effective January 1, 2022, new members may no longer select the Combined Plan, and current members may no longer make a plan change to this plan. Participating employers are divided into state, local, law enforcement and public safety divisions. While members in the state and local divisions may participate in all three plans, law enforcement and public safety divisions exist only within the traditional plan. Substantially all employee members are in OPERS' traditional plan; therefore, the following disclosure focuses on the traditional pension plan.

Licking County, Ohio
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OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional and combined plans. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members in the traditional and combined plans were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional and combined plans as per the reduced benefits adopted by SB 343 (see OPERS Annual Comprehensive Financial Report referenced above for additional information, including requirements for reduced and unreduced benefits):

Group A Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	Group B 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Group C Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35
Public Safety	Public Safety	Public Safety
Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 52 with 25 years of service credit or Age 56 with 15 years of service credit
Law Enforcement	Law Enforcement	Law Enforcement
Age and Service Requirements: Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 56 with 15 years of service credit
Public Safety and Law Enforcement	Public Safety and Law Enforcement	Public Safety and Law Enforcement
Traditional Plan Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	Traditional Plan Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	Traditional Plan Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25

Final average Salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Licking County, Ohio
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Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount. The amount of a member's pension benefit vests upon receipt of the initial benefit payment. The options for Public Safety and Law Enforcement permit early retirement under qualifying circumstances as early as age 48 with a reduced benefit.

When a benefit recipient has received benefits for 12 months, the member is eligible for an annual cost of living adjustment (COLA). This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those who retired prior to January 7, 2013, the cost-of-living adjustment is 3 percent. For those retiring on or after January 7, 2013, beginning in calendar year 2019, the adjustment is based on the average percentage increase in the Consumer Price Index, capped at 3 percent.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	State and Local	Public Safety	Law Enforcement
2023 Statutory Maximum Contribution Rates			
Employer	14.0 %	18.1 %	18.1 %
Employee	10.0 %	*	**
 2023 Actual Contribution Rates			
Employer:			
Pension	14.0 %	18.1 %	18.1 %
Post-employment Health Care Benefits	0.0	0.0	0.0
Total Employer	14.0 %	18.1 %	18.1 %
Employee	10.0 %	12.0 %	13.0 %

* This rate is determined by OPERS' Board and has no maximum rate established by ORC.

** This rate is also determined by OPERS' Board, but is limited by ORC to not more than 2 percent greater than the Public Safety rate.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The County's contractually required contribution was \$8,243,063 for 2023. Of this amount, \$1,226,464 is reported as an intergovernmental payable.

Pension Liabilities, Pension Expense, and Deferred Outflows/Inflows of Resources Related to Pensions

The net pension liability for OPERS was measured as of December 31, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on the County's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

Licking County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2023

	OPERS
Proportion of the Net Pension Liability:	
Current Measurement Period	0.357882%
Prior Measurement Period	0.371982%
Change in Proportion	-0.014100%
Proportionate Share of the Net	
Pension Liability	\$ 105,718,499
Pension Expense	\$ 15,472,844

Other than contributions made subsequent to the measurement date and differences between projected and actual earnings on investments; deferred inflows/outflows of resources are recognized in pension expense beginning in the current period, using a straight line method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions, determined as of the beginning of the measurement period. Net deferred inflows/outflows of resources pertaining to the differences between projected and actual investment earnings are similarly recognized over a closed five year period. At December 31, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	OPERS
Deferred Outflows of Resources	
Net Difference between Projected and Actual	
Earnings on Pension Plan Investments	\$ 30,133,094
Differences between Expected and	
Actual Experience	3,511,525
Changes of Assumptions	1,116,841
Changes in Proportionate Share and	
Differences in Contributions	257,494
County Contributions Subsequent	
to the Measurement Date	8,243,063
Total Deferred Outflows of Resources	\$ 43,262,017
Deferred Inflows of Resources	
Changes in Proportionate Share and	
Differences in Contributions	\$ 1,501,594
Total Deferred Inflows of Resources	\$ 1,501,594

\$8,243,063 reported as deferred outflows of resources related to pension resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

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Notes to the Basic Financial Statements
For the Year Ended December 31, 2023

Year Ending December 31:	OPERS
2024	\$ 3,327,806
2025	6,558,623
2026	8,869,638
2027	14,761,293
Total	\$ 33,517,360

Actuarial Assumptions – OPERS

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2022, using the following key actuarial assumptions and methods applied to all periods included in the measurement in accordance with the requirements of GASB 67:

	OPERS Traditional Plan
Wage Inflation	2.75 percent
Future Salary Increases, including inflation	2.75 to 10.75 percent including wage inflation
COLA or Ad Hoc COLA:	
Pre-January 7, 2013 Retirees	3.00 percent, simple
Post-January 7, 2013 Retirees	3.00 percent, simple through 2023, then 2.05 percent, simple
Investment Rate of Return	6.90 percent
Actuarial Cost Method	Individual Entry Age

Pre-retirement mortality rates are based on 130 percent of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170 percent of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115 percent of the PubG-2010 Retiree Mortality Tables (males and females) [for all divisions]. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) [for all divisions]. For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

The most recent experience study was completed for the five-year period ended December 31, 2020.

Licking County, Ohio
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For the Year Ended December 31, 2023

During 2022, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio, and the Defined Contribution portfolio. The Defined Benefit portfolio contains the investment assets for the Traditional Pension Plan, the defined benefit component of the Combined Plan and the annuitized accounts of the Member-Directed Plan. Within the Defined Benefit portfolio contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was a loss of 12.10 percent for 2022.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of geometric rates of return were provided by the Board's investment consultant. For each major class that is included in the Defined Benefit portfolio's target asset allocation as of December 31, 2022, these best estimates are summarized below:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Geometric)
Fixed Income	22.00%	2.62%
Domestic Equities	22.00	4.60
Real Estate	13.00	3.27
Private Equity	15.00	7.53
International Equities	21.00	5.51
Risk Parity	2.00	4.37
Other investments	5.00	3.27
Total	100.00%	

Discount Rate The discount rate used to measure the total pension liability for the current year was 6.9 percent. The discount rate for the prior year was 7.2 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate The following table presents the County's proportionate share of the net pension liability calculated using the current period discount rate assumption of 6.9 percent, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (5.9 percent) or one-percentage-point higher (7.9 percent) than the current rate:

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	1% Decrease	Current Discount Rate	1% Increase
County's Proportionate Share of the Net Pension Liability	\$ 158,362,785	\$ 105,718,499	\$ 61,927,901

NOTE 13 - DEFINED BENEFIT OPEB PLANS

Net OPEB Liability

See Note 12 for a description of the net OPEB liability.

Ohio Public Employees Retirement System (OPERS)

Plan Description – The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan. Substantially all employee members are in OPERS’ traditional plan; therefore, the following disclosure focuses on the traditional pension plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust. The 115 Health Care Trust (115 Trust or Health Care Trust) was established in 2014, under Section 115 of the Internal Revenue Code (IRC). The purpose of the 115 Trust is to fund health care. Medicare-enrolled retirees may have an allowance deposited into a health reimbursement arrangement (HRA) account to be used toward the health care program of their choice selected with the assistance of an OPERS vendor. Non-Medicare retirees have converted to an arrangement similar to the Medicare-enrolled retirees, and are no longer participating in OPERS provided self-insured group plans.

With one exception, OPERS-provided health care coverage is neither guaranteed nor statutorily required. Ohio law currently requires Medicare Part A equivalent coverage or Medicare Part A premium reimbursement for eligible retirees and their eligible dependents.

OPERS offers a health reimbursement arrangement (HRA) allowance to benefit recipients meeting certain age and service credit requirements. The HRA is an account funded by OPERS that provides tax free reimbursement for qualified medical expenses such as monthly post-tax insurance premiums, deductibles, co-insurance, and co-pays incurred by eligible benefit recipients and their dependents.

OPERS members retiring with an effective date of January 1, 2022, or after must meet the following health care eligibility requirements to receive an HRA allowance:

Medicare Retirees Medicare-eligible with a minimum of 20 years of qualifying service credit

Non-Medicare Retirees Non-Medicare retirees qualify based on the following age-and-service criteria:

Group A 30 years of qualifying service credit at any age;

Licking County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2023

Group B 32 years of qualifying service credit at any age or 31 years of qualifying service credit and minimum age 52;

Group C 32 years of qualifying service credit and minimum age 55; or,

A retiree from groups A, B or C who qualifies for an unreduced pension, but a portion of their service credit is not health care qualifying service, can still qualify for health care at age 60 if they have at least 20 years of qualifying health care service credit.

Retirees who don't meet the requirement for coverage as a non-Medicare participant can become eligible for coverage at age 65 if they have at least 20 years of qualifying service.

Members with a retirement date prior to January 1, 2022, who were eligible to participate in the OPERS health care program will continue to be eligible after January 1, 2022.

Eligible retirees may receive a monthly HRA allowance for reimbursement of health care coverage premiums and other qualified medical expenses. Monthly allowances, based on years of service and the age at which the retiree first enrolled in OPERS coverage, are provided to eligible retirees, and are deposited into their HRA account.

Retirees will have access to the OPERS Connector, which is a relationship with a vendor selected by OPERS to assist retirees participating in the health care program. The OPERS Connector may assist retirees in selecting and enrolling in the appropriate health care plan.

When members become Medicare-eligible, recipients enrolled in OPERS health care programs must enroll in Medicare Part A (hospitalization) and Medicare Part B (medical).

OPERS reimburses retirees who are not eligible for premium-free Medicare Part A (hospitalization) for their Part A premiums as well as any applicable surcharges (late-enrollment fees). Retirees within this group must enroll in Medicare Part A and select medical coverage, and may select prescription coverage, through the OPERS Connector. OPERS also will reimburse 50 percent of the Medicare Part A premium and any applicable surcharges for eligible spouses. Proof of enrollment in Medicare Part A and confirmation that the retiree is not receiving reimbursement or payment from another source must be submitted. The premium reimbursement is added to the monthly pension benefit.

The Ohio Revised Code permits but does not require OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority allowing public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, OPERS no longer allocated a portion of its employer contributions to health care.

Licking County, Ohio
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Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2023, state and local employers contributed at a rate of 14.0 percent of earnable salary and public safety and law enforcement employers contributed at 18.1 percent. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. For 2023, OPERS did not allocate any employer contribution to health care for members. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The County's contractually required contribution was \$0 for 2023.

Net OPEB Liability, OPEB Expense, and Deferred Outflows/Inflows of Resources Related to OPEB

The net OPEB liability and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2021, rolled forward to the measurement date of December 31, 2022, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. The County's proportion of the net OPEB liability was based on the County's share of contributions to the retirement plan relative to the contributions of all participating entities. Following is information related to the proportionate share and OPEB expense:

	OPERS
Proportion of the Net OPEB Liability:	
Current Measurement Period	0.348788%
Prior Measurement Period	0.359996%
Change in Proportion	-0.011208%
Proportionate Share of the Net	
OPEB Liability	\$ 2,199,175
OPEB Expense	\$ (3,626,583)

Licking County, Ohio
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At December 31, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	OPERS
Deferred Outflows of Resources	
Net Difference between Projected and Actual	
Earnings on OPEB Plan Investments	\$ 4,367,638
Changes of Assumptions	2,147,984
Changes in Proportionate Share and Differences in Contributions	32,855
Total Deferred Outflows of Resources	\$ 6,548,477
 Deferred Inflows of Resources	
Differences between Expected and Actual Experience	\$ 548,560
Changes of Assumptions	176,744
Changes in Proportionate Share and Differences in Contributions	9,203
Total Deferred Inflows of Resources	\$ 734,507

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending December 31:	OPERS
2024	\$ 747,479
2025	1,594,590
2026	1,361,971
2027	2,109,930
Total	\$ 5,813,970

Actuarial Assumptions – OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of health care costs for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability was determined by an actuarial valuation as of December 31, 2021, rolled forward to the measurement date of December 31, 2022. The actuarial valuation used the following key actuarial assumptions and methods applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

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	December 31, 2022	December 31, 2021
Wage Inflation	2.75 percent	2.75 percent
Projected Salary Increases,	2.75 to 10.75 percent	2.75 to 10.75 percent
	including wage inflation	including wage inflation
Single Discount Rate	5.22 percent	6.00 percent
Investment Rate of Return	6.00 percent	6.00 percent
Municipal Bond Rate	4.05 percent	1.84 percent
Health Care Cost Trend Rate	5.50 percent, initial	5.50 percent, initial
	3.50 percent, ultimate in 2036	3.50 percent, ultimate in 2034
Actuarial Cost Method	Individual Entry Age	Individual Entry Age

Pre-retirement mortality rates are based on 130 percent of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170 percent of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115 percent of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

The most recent experience study was completed for the five-year period ended December 31, 2020.

During 2022, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Health Care portfolio includes the assets for health care expenses for eligible members. Within the Health Care portfolio, if any contributions are made into the plans, the contributions are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made. Health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio was a loss of 15.6 percent for 2022.

The allocation of investment assets within the Health Care portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for the benefits provided through the defined pension plans. Health care is a discretionary benefit. The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of geometric rates of return were provided by the Board's investment consultant. For each major asset class that is included in the Health Care's portfolio's target asset allocation as of December 31, 2022, these best estimates are summarized in the following table:

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Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Geometric)
Fixed Income	34.00%	2.56%
Domestic Equities	26.00	4.60
Real Estate Investment Trust	7.00	4.70
International Equities	25.00	5.51
Risk Parity	2.00	4.37
Other Investments	6.00	1.84
Total	<u>100.00%</u>	

Discount Rate A single discount rate of 5.22 percent was used to measure the OPEB liability on the measurement date of December 31, 2022; however, the single discount rate used at the beginning of the year was 6 percent. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on an expected rate of return on the health care investment portfolio of 6.00 percent and a municipal bond rate of 4.05 percent (Fidelity Index’s “20-Year Municipal GO AA Index”). The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through 2054. As a result, the actuarial assumed long-term expected rate of return on health care investments was applied to projected costs through the year 2054, and the municipal bond rate was applied to all health care costs after that date.

Sensitivity of the County’s Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate The following table presents the County’s proportionate share of the net OPEB liability calculated using the single discount rate of 5.22 percent, as well as what the County’s proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is one-percentage-point lower (4.22 percent) or one-percentage-point higher (6.22 percent) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
County’s Proportionate Share of the Net OPEB Liability	\$ 7,484,990	\$ 2,199,175	\$ (2,162,486)

Sensitivity of the County’s Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate Changes in the health care cost trend rate may also have a significant impact on the net OPEB liability. The following table presents the net liability calculated using the assumed trend rates, and the expected net OPEB liability if it were calculated using a health care cost trend rate that is 1.0 percent lower or 1.0 percent higher than the current rate.

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Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2023 is 5.50 percent. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50 percent in the most recent valuation.

	1% Decrease	Current Trend Rate	1% Increase
County's Proportionate Share of the Net OPEB Liability	\$ 2,061,337	\$ 2,199,175	\$ 2,354,319

NOTE 14 - RISK MANAGEMENT

Insurance

The County is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; employee injuries and natural disasters.

County Risk Sharing Authority Incorporated - The County is a member of the County Risk Sharing Authority, Inc. (CORSA), which is a risk sharing pool among forty-one counties in Ohio. CORSA was formed in and as an Ohio nonprofit corporation for the purpose of establishing the CORSA Insurance/Self-Insurance Program, a group primary and excess insurance/self-insurance and risk management program. Member counties agree to jointly participate in coverage of losses and pay all contribution necessary for the specified insurance coverage provided by CORSA.

Coverages provided by CORSA are as follows:

General	\$1,000,000
Auto	1,000,000
Errors and Omissions	1,000,000
Property	201,973,386
Equipment Breakdown	100,000,000
Crime	1,000,000
Excess Liability	10,000,000

Each member county has one vote on all matters requiring a vote, to be cast by a designated representative. The affairs of CORSA are managed by an elected board of not more than nine trustees. Only county commissioners of member counties are eligible to serve on the board. No county may have more than one representative on the board at any one time. Each member county's control over the budgeting and financing of CORSA is limited to its voting authority and any representation it may have on the board of trustees.

The continued existence of CORSA is dependent upon the County's continued participation; however, the County does not have an equity interest in CORSA. In 2023, the County contributed \$563,779. Complete financial statements can be obtained from the County Risk Sharing Authority, Inc. at 209 East State Street, Columbus, Ohio 43215.

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There has been no significant reduction in insurance coverages from coverages in the prior year. In addition, settled claims resulting from these risks have not exceeded commercial insurance coverages in any of the past three fiscal years.

Shared Risk Pool

County Commissioners Association of Ohio Workers' Compensation Group Rating Plan - The County is participating in a group rating plan for workers' compensation as established under Section 4123.29 of the Ohio Revised Code. The County Commissioners Association Service Corporation (CCAOSC) was established through the County Commissioners Association of Ohio (CCAO) as a group purchasing pool and operates the worker's compensation group plan for counties.

A group executive committee is responsible for calculating annual rate contributions and rebates, approving the selection of a third party administrator, reviewing and approving proposed third party fees, fees for risk management services and general management fees, determining ongoing eligibility of each participant and performing any other acts and functions which may be delegated to it by the participating employers. The group executive committee consists of seven members. Two members are the president and treasurer of CCAOSC; the remaining five members are representatives of the participants. These five members are elected for the ensuing year by the participants at a meeting held in the month of December each year. No participant can have more than one member of the group executive committee in any year, and each elected member shall be a County Commissioner.

The Plan is intended to achieve lower worker's compensation rates while establishing safer working conditions and environments for the participants. The worker's compensation experience of the participating Counties is calculated as one experience and a common premium rate is applied to all participants in the Plan. Each participant pays its worker's compensation premium to the State based on the rate for the Plan rather than its individual rate. In order to allocate the savings derived by participation in the Plan, and to maximize the number of participants in the Plan, the Plan's executive committee annually collects rate contributions from or pays rate equalization rebates to the various participants. Participation in the Plan is limited to counties that can meet the Plan's selection criteria. The firm of Comp Management, Inc. provides administrative, cost control and actuarial services to the Plan. Each year, the County pays an enrollment fee to the Plan to cover the costs of administering the program.

The County may withdraw from the Plan if written notice is provided sixty days prior to the prescribed application deadline of the Ohio Bureau of Worker's Compensation. However, the participant is not relieved of the obligation to pay any amounts owed to the Plan prior to withdrawal, and any participant leaving the Plan allows the representative of the Plan to access loss experience for three years following the last year of participation.

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Self-Insurance

The County has established a medical, dental, and vision self-insurance program for employees. An internal service fund is used to account for this program. A liability of unpaid claims cost of \$1,719,061 is based on the requirements of GASB 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses. Interfund premiums are based primarily upon the insured funds' claims experience.

Changes in the fund's claims liability for the past two years were:

<u>Fiscal Year</u>	<u>Beginning of Fiscal Year Liability</u>	<u>Claims and Changes in Estimates</u>	<u>Claim Payments</u>	<u>Balance at Fiscal Year End</u>
2022	\$1,835,230	\$18,230,600	\$(17,657,591)	\$2,408,239
2023	2,408,239	19,035,782	(19,724,960)	1,719,061

NOTE 15 - RELATED PARTY TRANSACTIONS

The Licking County Regional Airport Authority, a discretely presented component unit of Licking County, received contributions for capital acquisitions. In 2023, these contributions totaled \$1,300,000.

NOTE 16 - CONTINGENT LIABILITIES

Grants – The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. These audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. Based on prior experience, the County Commissioners believe such disallowances, if any, will be immaterial.

Litigation – The County is a party to various legal proceedings which seek damages or injunctive relief generally incidental to its operations. The County's management and legal counsel is of the opinion that ultimate disposition of various claims and legal proceedings will not have a material adverse effect on the financial condition of the County.

Settlement Monies - Ohio has reached settlement agreements with various distributors of opioids, which are subject to the OneOhio memorandum of understanding. The original settlement was reached in 2021 with annual payments anticipated through 2038. For 2023, distributions of \$469,378 are reflected as fines and forfeitures in the Opioid Settlement Special Revenue Fund.

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NOTE 17 – CONTRACTUAL COMMITMENTS

At year-end, the County had significant contractual commitments as follows:

Company	Contract Amount	Amount Remaining on Contract
Robertson Construction	\$ 7,981,900	\$ 1,591,423
Energy System Group Inc	7,152,670	4,656,750

NOTE 18 – TAX ABATEMENTS

Under tax abatement agreements entered into by other governments, the County’s 2023 property tax revenues were reduced as follows:

Government with Tax Abatement Agreement	Amount of Property Taxes Abated
City of Newark	\$ 110,852
City of Granville	6,354
City of Reynoldsburg	71,187
City of Pataskala	188,583
City of New Albany	3,952,897
Reynoldsburg CSD	71,187
Other	1,468,042
Total	\$ 5,869,102

NOTE 19 – ASSET RETIREMENT OBLIGATIONS

The Bureau of Underground Storage Tank Regulations (BUSTR) regulates petroleum and hazardous substances stored in underground storage tanks. These regulations are included in Ohio Administrative Code (OAC) Section 1301-7-9 and require a county classified as an “owner” or “operator,” to remove from the ground any underground storage tank (UST) that is not in use for a year or more. A permit must first be obtained for that year it is not being used. Once the UST is removed, the soil in the UST cavity and excavated material must be tested for contamination.

In accordance with OAC Section 1301-7-9, and applicable accounting standards, the County believes an asset retirement obligation (ARO) to be present, however, while the County is familiar with the requirements, the cost to satisfy these requirements is not reasonably estimable at this time and therefore an ARO is not recognized in the County’s financial statements.

Ohio Revised Code (ORC) Section 6111.44 requires the County to submit any changes to their sewerage system to the Ohio EPA for approval, including the retirement or abandonment of certain sewer-related assets. Through this permitting process, the County would be responsible to address any public safety issues associated with retiring or abandoning these sewer-related assets. In accordance with ORC Section 6111.44, and applicable accounting standards, the County believes an asset retirement obligation (ARO) to be present, however, there is significant uncertainty as to what public safety issues would need to be addressed. Based on this uncertainty, the ARO amount is not reasonably estimable at this time and therefore an ARO is not recognized in the County’s financial statements.

Licking County, Ohio
Notes to the Basic Financial Statements
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NOTE 20 – LICKING COUNTY REGIONAL AIRPORT AUTHORITY

Key disclosures for the regional airport authority (the Authority) are as follows:

Deposits

At December 31, 2023, the bank balance of the Authority's deposits was \$707,533. Of the bank balance, \$250,000 was covered by federal depository insurance and the balance was uninsured and uncollateralized.

Capital Assets

Governmental activities capital asset activity for the year ended December 31, 2023, was as follows:

	Beginning Balance	Additions	Disposals	Transfers	Ending Balance
Nondepreciable Capital Assets:					
Land	\$ 5,790,300	\$ -	\$ -	\$ -	5,790,300
Construction in Progress	2,563,901	2,292,407	-	(4,698,015)	158,293
Total Nondepreciable Capital Assets	<u>8,354,201</u>	<u>2,292,407</u>	<u>-</u>	<u>(4,698,015)</u>	<u>5,948,593</u>
Depreciable Capital Assets:					
Buildings and Building Improvements	5,134,759	-	-	3,601,184	8,735,943
Land Improvements	3,907,664	46,595	-	1,096,831	5,051,090
Furniture, Fixtures and Equipment	133,845	54,200	(5,300)	-	182,745
Total Depreciable Capital Assets	<u>9,176,268</u>	<u>100,795</u>	<u>(5,300)</u>	<u>4,698,015</u>	<u>13,969,778</u>
Accumulated Depreciation:					
Buildings and Building Improvements	(2,648,209)	(129,328)	-	-	(2,777,537)
Land Improvements	(1,163,105)	(328,749)	-	-	(1,491,854)
Furniture, Fixtures and Equipment	(124,845)	(5,662)	5,300	-	(125,207)
Total Accumulated Depreciation	<u>(3,936,159)</u>	<u>(463,739)</u>	<u>5,300</u>	<u>-</u>	<u>(4,394,598)</u>
Depreciable Capital Assets, Net	<u>5,240,109</u>	<u>(362,944)</u>	<u>-</u>	<u>4,698,015</u>	<u>9,575,180</u>
Total Capital Assets, Net	<u>\$ 13,594,310</u>	<u>\$ 1,929,463</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,523,773</u>

NOTE 21 – LICKING COUNTY LAND REUTILIZATION CORPORATION

Key disclosures for the Land Reutilization Corporation (the Corporation) are as follows:

Deposits

At December 31, 2023, the carrying amount of the Corporation's deposits was \$342,238. Based on the criteria described in GASB Statement Number 40, *Deposits and Investment Risk Disclosures*, as of December 31, 2023, \$250,000 of the Corporation's bank balance of \$345,275 was covered by the Federal Deposit Insurance Corporation (FDIC) and the remaining was covered by the Ohio Pooled Collateral System (OPSC).

Custodial credit risk is the risk that, in the event of bank failure, the Corporation will not be able to recover deposits or collateral securities that are in the possession of an outside party. The Corporation has no deposit policy for custodial credit risk beyond the requirements of State statute. Ohio law requires that deposits either be insured or protected by (1) eligible securities pledged to the Corporation's and deposited with a qualified trustee by the financial institution as security for repayment whose market value at all times shall be at least 105 percent of the deposits being secured, or (2) participation in the OPCS, a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS requires the total market value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State. Although all statutory requirements for the deposit of money had been followed, noncompliance with Federal requirements could potentially subject the Corporation to a successful claim by the FDIC.

Related Party Transactions

Pursuant to and in accordance with Section 321.261 (B) of the Ohio Revised Code, the Corporation has been authorized by the Licking County Board of Commissioners to receive 3% of all collections of delinquent real property, personal property, and manufactured and mobile home taxes that are deposited into the County's DETAC fund and will be available for appropriation by the Corporation to fund operations.

During 2023, the Corporation paid \$28,192 in administrative costs to various County departments.

NOTE 22 – LICKING COUNTY TRANSPORTATION IMPROVEMENT DISTRICT

Key disclosures for the Transportation Improvement District (the District) are as follows:

Deposits

At December 31, 2023, the carrying amount of all District's deposits was \$2,823,627. As of December 31, 2023, \$2,621,073 of the District's bank balance of \$2,871,073 was exposed to custodial risk as discussed below, while \$250,000 was covered by the FDIC.

Custodial credit risk is the risk that, in the event of bank failure, the District's deposits may not be returned. All deposits are collateralized with eligible securities in amounts equal to at least 102% of the carrying value of the deposits.

Licking County, Ohio
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Ohio law requires that deposits either be insured or protected by (1) eligible securities pledged to the District's and deposited with a qualified trustee by the financial institution as security for repayment whose market value at all times shall be at least 105 percent of the deposits being secured, or (2) participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

OPCS requires the total market value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State. For 2023, the District's financial institution was approved for a collateral rate of 102 percent through the OPCS. Although all statutory requirements for the deposit of money had been followed, noncompliance with Federal requirements could potentially subject the District to a successful claim by the FDIC.

Investments

The District's investments as of December 31, 2023 were as follows:

<u>Measurement/Investment</u>	<u>Measurement Amount</u>	<u>Investment Maturities Less than 12 Months</u>	<u>S&P Rating</u>
Net Asset Value Per Share:			
STAR Ohio	\$ 613,706	\$ 613,706	AAAm

Capital Assets

Governmental activities capital asset activity for the year ended December 31, 2023, was as follows:

<u>Governmental activities:</u>	<u>Restated Balance 12/31/22</u>	<u>Additions</u>	<u>Disposals</u>	<u>Balance 12/31/23</u>
<i>Capital assets, not being depreciated</i>				
Land	\$ -	\$ 1,145,978	\$ -	\$ 1,145,978
Construction in progress	321,802	-	(321,802)	-
Total capital assets, not depreciated	<u>321,802</u>	<u>1,145,978</u>	<u>(321,802)</u>	<u>1,145,978</u>
<i>Capital assets, being depreciated:</i>				
Equipment	26,300	-	-	26,300
Total capital assets, being depreciated	<u>26,300</u>	<u>-</u>	<u>-</u>	<u>26,300</u>
<i>Less: accumulated depreciation:</i>				
Equipment	(13,150)	(2,630)	-	(15,780)
Total accumulated depreciation	<u>(13,150)</u>	<u>(2,630)</u>	<u>-</u>	<u>(15,780)</u>
Total capital assets, being depreciated, net	<u>13,150</u>	<u>(2,630)</u>	<u>-</u>	<u>10,520</u>
Total capital assets	<u>\$ 334,952</u>	<u>\$ 1,143,348</u>	<u>\$ (321,802)</u>	<u>\$ 1,156,498</u>

Equipment depreciation expense charged to governmental activities was \$2,630.

Licking County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2023

Long-Term Obligations

Changes in the District’s long-term obligations were as follows:

	Balance at 12/31/2022	Issued	Retired	Balance at 12/31/2023	Amounts Due in One Year
State Infrastructure Bank Bonds, Series 2017	\$ 2,760,000	\$ -	\$ (150,000)	\$ 2,610,000	\$ 160,000
Etna State Route 310 SIB Bonds - Premium	250,485	-	(17,892)	232,593	-
State Infrastructure Bank Loan, 2023	-	2,753,601	-	2,753,601	-
Total Loans Payable	\$ 3,010,485	\$ 2,753,601	\$ (167,892)	\$ 5,596,194	\$ 160,000

The Treasurer of State of Ohio, through the State Transportation Infrastructure GRF Bond Fund Program, issued State of Ohio Transportation Project Revenue Bonds, Series 2017-1 in order to provide moneys to be loaned pursuant to Sections 5531.09 and 5531.10 of the Ohio Revised Code to the District for the purpose of financing street improvements, which include the acquisition, construction, equipping, and installation of road improvements, right-of-way purchases and issuance costs associated with the widening of State Route 310 from Interstate 70 to U.S. 40 (the “Project”); to pay capitalized interest during construction of the Project; and to pay the costs of issuance of the bonds.

The State Infrastructure Bank bonds issued totaled \$4,745,000 at an interest rate of 3.5% and are collateralized by income tax collections within the Etna Township Joint Economic Development Zone No. 1 and Joint Economic Development Zone No. 2.

These revenues are then distributed to Licking County, Etna Township, the Southwest Licking Local School District and Etna Township Joint Economic Development Zone No. 2 Board which a portion of these revenues must be used to pay principal and interest associated with the State Infrastructure Bank bonds.

During 2020, the District elected to pay down the outstanding State Infrastructure Bonds making an additional \$1,300,000 principal payment changing the final maturity date to November 2036 from November 2041. The new principal and interest requirements to retire the bonds are as follows:

Year Ending December 31,	State Infrastructure Bonds		
	Principal	Interest	Total
2024	\$ 160,000	\$ 127,801	\$ 287,801
2025	165,000	120,773	285,773
2026	170,000	112,159	282,159
2027	180,000	103,288	283,288
2028	190,000	93,903	283,903
2029-2033	1,085,000	310,482	1,395,482
2034-2036	660,000	51,579	711,579
Total	\$ 2,610,000	\$ 919,985	\$ 3,529,985

Licking County, Ohio
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The Treasurer of State of Ohio, through the State Transportation Infrastructure Bank, authorized the sum of \$7,000,000, with interest at a rate of 3 percent annum upon the closing date of the loan, payable to the District for the purpose of providing infrastructure improvements for the City of Pataskala/Etna Township Refugee Road project. This loan is collateralized equally by revenues pledged by Etna Township and the City of Pataskala for the repayment of this loan. Once this loan has been finalized, an amortization schedule will be provided.

Intergovernmental Agreements / Related Party Transactions

The Licking County Commissioners, Licking County Engineers Office, Etna Township and the Heath-Newark Licking County Port Authority have committed to provide funding to the District to facilitate the development and implementation of the District’s projects.

For 2021, the District entered into an intergovernmental agreement with Etna Township to provide infrastructure improvements at Pike Street through the State Route 310 area roadway. The District contributed \$50,000 toward this project with Etna Township contributing \$350,000. During 2023, the District recognized \$57,308 as intergovernmental revenue in the Etna Township Pike Street Fund, a major governmental fund, in the basic financial statements. Revenue is recognized as eligibility criteria are met. Any funds received prior to revenue recognition criteria being met are recorded as unearned revenue. The District also earned a fee as stipulated in the agreement for administrative fees that intergovernmental revenue in the General Fund in the basic financial statements.

For 2022, the District entered into an intergovernmental agreement with the City of Pataskala, Etna Township, and the Licking County Commissioners to provide improvements for Refugee Road. The project will be funded in phases and revenue sources noting through December 31, 2023, total contributions of \$2,300,000 were contributed to the project of which \$582,149 was recognized as intergovernmental revenue in the Pataskala/Etna Refugee Road fund, a major governmental fund, in the basic financial statements. Revenue is recognized as eligibility criteria are met. Any funds received prior to revenue recognition criteria being met are recorded as unearned revenue. The District also earned a fee as stipulated in the agreement for administrative fees that are recorded as intergovernmental revenue in the General fund in the basic financial statements. Revenue is recognized as eligibility criteria are met. Any funds received prior to revenue recognition criteria being met are recorded as unearned revenue.

NOTE 23 – RESTATEMENT OF NET POSITION

The County’s calendar year 2022 financial statements were restated to include capital assets previously excluded. A summary of changes in net position for the calendar year ended December 31, 2022 is as follows:

	Business-Type Activities		
	Water	Wastewater	Total
Net Position, Decemebr 31, 2022	\$10,259,629	\$ 20,815,769	\$ 31,075,398
Non-Depreciable Capital Assets	(605,911)	833,880	227,969
Net Position, January 1, 2023	\$ 9,653,718	\$ 21,649,649	\$ 31,303,367

REQUIRED SUPPLEMENTARY INFORMATION

Licking County, Ohio

Required Supplementary Information
 Schedule of the County's Proportionate Share of the Net Pension Liability
 Last Ten Years

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Ohio Public Employees' Retirement System (OPERS) (1)				
County's Proportion of the Net Pension Liability	0.357882%	0.371982%	0.365831%	0.355943%
County's Proportionate Share of the Net Pension Liability	\$ 105,718,499	\$ 32,363,939	\$ 54,171,606	\$ 70,354,549
County's Covered Payroll	\$ 53,723,404	\$ 51,741,836	\$ 49,480,797	\$ 50,435,825
County's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	196.78%	62.55%	109.48%	139.49%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	75.74%	92.62%	86.88%	82.17%
State Teachers Retirement System (STRS) (2)				
County's Proportion of the Net Pension Liability	0.000000%	0.000036%	0.000771%	0.000773%
County's Proportionate Share of the Net Pension Liability	\$ -	\$ 7,903	\$ 98,630	\$ 186,942
County's Covered Payroll	\$ -	\$ 48,650	\$ 94,507	\$ 94,507
County's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	0.00%	16.24%	104.36%	197.81%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	0.00%	78.90%	87.80%	75.50%

(1) The OPERS combined plan was removed in 2020 based on immateriality. As such, the schedule no longer includes the combined plan.

(2) The STRS plan was removed in 2023 based on immateriality. As such, the schedule no longer includes the plan.

Note: The amounts presented for each fiscal year were determined as of the measurement date, which is the prior fiscal year.

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
	0.344254%	0.335644%	0.338847%	0.331928%	0.325712%	0.325712%
\$	94,284,191	\$ 52,656,037	\$ 76,946,391	\$ 57,494,114	\$ 39,284,507	\$ 38,397,201
\$	46,915,507	\$ 44,485,488	\$ 43,978,579	\$ 42,076,997	\$ 38,939,735	\$ 39,918,979
	200.44%	117.75%	174.68%	136.35%	100.63%	96.12%
	74.70%	84.66%	77.25%	81.08%	86.45%	86.36%
	0.00107420%	0.00122423%	0.00123238%	0.00136114%	0.00134724%	0.00135584%
\$	237,553	\$ 269,181	\$ 292,755	\$ 455,568	\$ 372,338	\$ 329,787
\$	99,953	\$ 141,337	\$ 137,217	\$ 139,300	\$ 142,229	\$ 139,231
	237.66%	190.45%	213.35%	327.04%	261.79%	236.86%
	77.40%	77.30%	75.30%	66.80%	72.10%	74.70%

See accompanying notes to the required supplementary information.

Licking County, Ohio

Required Supplementary Information
Schedule of the County's Contributions - Pension
Last Ten Years

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Ohio Public Employees' Retirement System (OPERS)					
Contractually Required Contribution	\$ 8,243,063	\$ 7,832,636	\$ 7,554,856	\$ 7,210,871	\$ 7,338,922
Contributions in Relation to the Contractually Required Contribution	<u>(8,243,063)</u>	<u>(7,832,636)</u>	<u>(7,554,856)</u>	<u>(7,210,871)</u>	<u>(7,338,922)</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's Covered Payroll	\$ 56,491,204	\$ 53,723,404	\$ 51,741,836	\$ 49,480,797	\$ 50,435,825
Contributions as a Percentage of Covered Payroll	14.59%	14.58%	14.60%	14.57%	14.55%
State Teachers Retirement System (STRS)					
Contractually Required Contribution	\$ -	\$ -	\$ 6,811	\$ 13,231	\$ 13,993
Contributions in Relation to the Contractually Required Contribution	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (6,811)</u>	<u>\$ (13,231)</u>	<u>\$ (13,993)</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's Covered Payroll	\$ -	\$ -	\$ 48,650	\$ 94,507	\$ 99,953
Contributions as a Percentage of Covered Payroll	0.00%	0.00%	14.00%	14.00%	14.00%

See accompanying notes to the required supplementary information.

<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
\$ 6,825,708	\$ 6,025,076	\$ 5,512,182	\$ 5,292,972	\$ 4,919,983
<u>(6,825,708)</u>	<u>(6,025,076)</u>	<u>(5,512,182)</u>	<u>(5,292,972)</u>	<u>(4,919,983)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 46,915,507	\$ 44,485,488	\$ 43,978,579	\$ 42,076,997	\$ 38,939,735
14.55%	13.54%	12.53%	12.58%	12.63%
\$ 19,787	\$ 19,210	\$ 19,502	\$ 19,912	\$ 18,100
<u>\$ (19,787)</u>	<u>\$ (19,210)</u>	<u>\$ (19,502)</u>	<u>\$ (19,912)</u>	<u>\$ (18,100)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 141,337	\$ 137,217	\$ 139,300	\$ 142,229	\$ 139,231
14.00%	14.00%	14.00%	14.00%	13.00%

See accompanying notes to the required supplementary information.

Licking County, Ohio

Required Supplementary Information
 Schedule of the County's Proportionate Share of the Net OPEB Liability (Asset)
 Last Eight Years (1)

	2023	2022	2021	2020
Ohio Public Employees' Retirement System (OPERS) (1)				
County's Proportion of the Net OPEB Liability (Asset)	0.348788%	0.359996%	0.354670%	0.346331%
County's Proportionate Share of the Net OPEB Liability (Asset)	\$ 2,199,175	\$ (11,275,626)	\$ (6,318,729)	\$ 47,837,308
County's Covered Payroll	\$ 53,723,404	\$ 51,741,836	\$ 49,480,797	\$ 50,435,825
County's Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered Payroll	4.09%	-21.79%	-12.77%	94.85%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability (Asset)	94.79%	128.23%	115.57%	47.80%
State Teachers Retirement System (STRS) (2)				
County's Proportion of the Net OPEB Liability (Asset)	0.0000000%	0.0000356%	0.0007714%	0.0007726%
County's Proportionate Share of the Net OPEB Liability (Asset)	\$ -	\$ (921)	\$ (16,264)	\$ (13,578)
County's Covered Payroll	\$ -	\$ 48,650	\$ 94,507	\$ 94,507
County's Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered Payroll	0.00%	-1.89%	-17.21%	-14.30%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability (Asset)	0.00%	230.73%	174.70%	182.10%

(n/a) Although this schedule is intended to reflect information for ten years, information prior to 2017 is not available.

(1) Although this schedule is intended to reflect information for ten years, information prior to 2016 is not available.

(2) The STRS plan was removed in 2023 based on immateriality. As such, the schedule no longer includes the plan.

Note: The amounts presented for each fiscal year were determined as of the measurement date, which is the prior fiscal year.

	2019		2018		2017		2016
	0.336140%		0.328015%		0.331758%		n/a
\$	43,824,722	\$	35,620,013	\$	33,508,684		n/a
\$	46,915,507	\$	44,485,488	\$	43,978,579		n/a
	93.41%		80.07%		76.19%		n/a
	46.33%		54.14%		54.05%		n/a
	0.00107420%		0.00122423%		0.00123238%		0.00136114%
\$	(17,791)	\$	(19,672)	\$	48,083	\$	72,794
\$	99,953	\$	141,337	\$	137,217	\$	139,300
	-17.80%		-13.92%		35.04%		52.26%
	174.74%		176.00%		47.10%		37.30%

See accompanying notes to the required supplementary information.

Licking County, Ohio

Required Supplementary Information
 Schedule of the County's Contributions - OPEB
 Last Ten Years

	2023	2022	2021	2020	2019
Ohio Public Employees' Retirement System (OPERS)					
Contractually Required Contribution	\$ -	\$ -	\$ -	\$ -	\$ -
Contributions in Relation to the Contractually Required Contribution	-	-	-	-	-
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's Covered Payroll (1)	56,491,204	53,723,404	51,741,836	49,480,797	50,435,825
Contributions as a Percentage of Covered Payroll	0.00%	0.00%	0.00%	0.00%	0.00%
State Teachers Retirement System (STRS)					
Contractually Required Contribution	\$ -	\$ -	\$ -	\$ -	\$ -
Contributions in Relation to the Contractually Required Contribution	-	-	-	-	-
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's Covered Payroll	\$ -	\$ -	\$ 48,650	\$ 94,507	\$ 99,953
Contributions as a Percentage of Covered Payroll	0.00%	0.00%	0.00%	0.00%	0.00%

(1) The OPEB plan includes the members from the traditional plan, the combined plan and the member directed plan.

<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
\$ -	\$ 444,855	\$ 879,571	\$ 841,540	\$ 778,795
-	(444,855)	(879,571)	(841,540)	(778,795)
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
46,915,507	44,485,488	43,978,579	\$ 42,076,997	\$ 38,939,735
0.00%	1.00%	2.00%	2.00%	2.00%
\$ -	\$ -	\$ -	\$ -	\$ 1,392
-	-	-	-	(1,392)
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 141,337	\$ 137,217	\$ 139,300	\$ 142,229	\$ 139,231
0.00%	0.00%	0.00%	0.00%	1.00%

See accompanying notes to the required supplementary information.

Licking County Ohio
Notes to the Required Supplementary Information
For the Year Ended December 31, 2023

NOTE 1 - NET PENSION LIABILITY

Changes in Assumptions – OPERS

Amounts reported beginning in 2022 incorporate changes in assumptions used by OPERS in calculating the total pension liability in the latest actuarial valuation. These new assumptions compared with those used in prior years are presented below:

	2022	2019	2018 and 2017	2016 and prior
Wage Inflation	2.75%	3.25%	3.25%	3.25%
Future Salary Increases, including wage inflation	2.75% to 10.75%	3.25% to 10.75%	3.25% to 10.75%	4.25% to 10.05%
COLA or Ad Hoc COLA:				
Pre-January 7, 2013 Retirees	3.00%, simple	3.00%, simple	3.00%, simple	3.00%, simple
Post-January 7, 2013 Retirees	see below	see below	see below	see below
Investment Rate of Return	6.90%	7.20%	7.50%	8.00%
Actuarial Cost Method	Individual Entry Age	Individual Entry Age	Individual Entry Age	Individual Entry Age

The assumptions related to COLA or Ad Hoc COLA for Post-January 7, 2013, retirees are as follows:

2022	3.00%, simple through 2022, then 2.05%, simple
2021	0.50%, simple through 2021, then 2.15%, simple
2020	1.40%, simple through 2020, then 2.15%, simple
2017 - 2019	3.00%, simple through 2018, then 2.15%, simple
2016 and prior	3.00%, simple through 2018, then 2.80%, simple 5.50% to 5.00%

Changes in Benefit Terms – OPERS

There were no significant changes in benefit terms.

Changes in Assumptions – STRS

The Retirement Board approved several changes to the actuarial assumptions in 2022. The salary increases were where changed from 12.50 percent at age 20 to 2.50 percent at age 65 to varying by service from 2.50 percent to 8.50 percent. The healthy and disabled mortality assumptions were updated to the Pub-2010 mortality tables with generational improvement scale MP-2020.

For calendar year 2021, the discount rate changed from 7.45 percent to 7.00 percent.

Licking County Ohio
Notes to the Required Supplementary Information
For the Year Ended December 31, 2023

The Retirement Board approved several changes to the actuarial assumptions in 2017. The long term expected rate of return was reduced from 7.75 percent to 7.45 percent, the inflation assumption was lowered from 2.75 percent to 2.50 percent, the payroll growth assumption was lowered to 3.00 percent, and total salary increases rate was lowered by decreasing the merit component of the individual salary increases, in addition to a decrease of 0.25 percent due to lower inflation. The healthy and disabled mortality assumptions were updated to the RP-2014 mortality tables with generational improvement scale MP-2016. Rates of retirement, termination and disability were modified to better reflect anticipated future experience.

Changes in Benefit Terms - STRS

Effective July 1, 2017, the cost-of-living adjustment (COLA) was reduced to zero.

NOTE 2 - NET OPEB LIABILITY (ASSET)

Changes in Assumptions - OPERS

Amounts reported incorporate changes in key methods and assumptions used in calculating the total OPEB liability as presented as follows:

<u>Assumption</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Wage Inflation	2.75%	2.75%	3.25%	3.25%	3.25%	3.25%
Discount Rate	5.22%	6.00%	6.00%	3.16%	3.96%	3.85%
Municipal Bond Rate	4.05%	1.84%	2.00%	2.75%	3.71%	3.31%
Health Care Cost Trend Rate	5.50%	5.50%	8.50%	10.50%	10.00%	7.50%

For calendar year 2019, the investment rate of return decreased from 6.50 percent to 6.00 percent.

Changes in Benefit Terms – OPERS

On January 15, 2020, the Board approved several changes to the health care plan offered to Medicare and non-Medicare retirees in efforts to decrease costs and increase the solvency of the health care plan. These changes are effective January 1, 2022, and include changes to base allowances and eligibility for Medicare retirees, as well as replacing OPERS-sponsored medical plans for non-Medicare retirees with monthly allowances, similar to the program for Medicare retirees. These changes are reflected in 2021.

Changes in Assumptions – STRS

For 2022, salary increase rates were updated based on the actuarial experience study for the period July 1, 2015, through June 30, 2021, and were changed from age based to service based. Healthcare trends were updated to reflect emerging claims and recoveries experience.

For 2021, the discount rate was decreased from 7.45 percent to 7.00 percent.

For 2018, the discount rate was increased from the blended rate of 4.13 percent to the long-term expected rate of return of 7.45.

Licking County Ohio
Notes to the Required Supplementary Information
For the Year Ended December 31, 2023

Changes in Benefit Terms – STRS

For 2021, the non-Medicare subsidy percentage was increased effective January 1, 2022 from 2.055 percent to 2.1 percent per year of service. The non-Medicare frozen subsidy base premium was increased effective January 1, 2022. The Medicare Part D Subsidy was updated to reflect it is expected to be negative in CY 2022. The Part B monthly reimbursement elimination date was postponed indefinitely

For 2020, there was no change to the claims costs process. Claim curves were updated to reflect the projected fiscal year 2021 premium based on June 30, 2020 enrollment distribution. The non-Medicare subsidy percentage was increased effective January 1, 2021 from 1.984 percent to 2.055 percent per year of service. The non-Medicare frozen subsidy base premium was increased effective January 1, 2021. The Medicare subsidy percentages were adjusted effective January 1, 2021 to 2.1 percent for the AMA Medicare plan. The Medicare Part B monthly reimbursement elimination date was postponed indefinitely.

For 2019, there was no change to the claims costs process. Claim curves were trended to the fiscal year ending June 30, 2020 to reflect the current price renewals. The non-Medicare subsidy percentage was increased effective January 1, 2020 from 1.944 percent to 1.984 percent per year of service. The non-Medicare frozen subsidy base premium was increased effective January 1, 2020. The Medicare subsidy percentages were adjusted effective January 1, 2021 to 2.1 percent for the Medicare plan. The Medicare Part B monthly reimbursement elimination date was postponed to January 1, 2021

For 2018, the subsidy multiplier for non-Medicare benefit recipients was increased from 1.9 percent to 1.944 percent per year of service effective January 1, 2019. The non-Medicare frozen subsidy base premium was increased effective January 1, 2019 and all remaining Medicare Part B premium reimbursements will be discontinued beginning January 1, 2020.

For 2018, the subsidy multiplier for non-Medicare benefit recipients was reduced from 2.1 percent to 1.9 percent per year of service. Medicare Part B premium reimbursements were discontinued for certain survivors and beneficiaries and all remaining Medicare Part B premium reimbursements will be discontinued beginning January 2019.

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SUPPLEMENTARY INFORMATION

Licking County Ohio
Fund Descriptions – Governmental Funds
For the Year Ended December 31, 2023

NONMAJOR SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for all specific financial resources (other than debt services and major capital projects) that are legally restricted or committed to expenditures for specified purposes. The County maintains the following nonmajor special revenue funds:

Dog and Kennel Fund

This fund accounts for the dog warden's operations, financed by sales of dog tags, kennel permits and fine collections.

Real Estate Assessment Fund

This fund accounts for state-mandated county-wide real estate reappraisals that are funded by charges to the County's political subdivisions.

Motor Vehicle and Gasoline Tax Fund

This fund accounts for revenues derived from motor vehicle licenses and gasoline taxes. Expenditures in this fund are restricted by State law to County road and bridge repair/improvement programs.

Hotel-Motel Tax

This fund accounts for revenues derived from hotel and motel taxes. Expenditures in this fund are restricted by State law to hotel and motel programs.

Adult Probation Fund

This fund accounts for revenue derived from court fines and grants that are expended to operate the adult probation department of the Municipal Court and Common Pleas Court.

Planning Fund

This fund accounts for revenues derived from grants and County matching funds for the purpose of aiding community development projects.

Litter Control and Recycling Fund

This fund accounts for revenues from grants and the Coshocton-Fairfield-Licking-Perry Solid Waste District to be used for grant administration, education, awareness, and litter collection.

Child Support Enforcement Fund

This fund accounts for revenues from grants and service fees restricted for use by the County's Child Support Enforcement Agency.

Indigent Guardianship Fund

This fund accounts for revenues and expenditures associated with the establishment, maintenance, or termination of a guardianship for an indigent ward.

Legal Research Fund

This fund accounts for fees collected by the courts to be used for procuring and maintaining computer systems for all of the courts.

Computer Replacement Fund

This fund accounts for fees collected by the courts to computerize the court system.

Licking County Ohio
Fund Descriptions – Governmental Funds
For the Year Ended December 31, 2023

Certificate of Title Fund

This fund accounts for revenues from fees retained by the Clerk of Courts to be used to pay costs incurred by the Clerk of Courts while processing titles. The Balance Sheet and Statement of Revenues, Expenditures, and Changes in Fund Balance are not presented because this fund is reported as part of the General Fund in accordance with generally accepted accounting principles.

County Recorder Equipment Fund

This fund accounts for the portion of County recorder fees to be used for the operation of the County Recorder's Office. The Balance Sheet and Statement of Revenues, Expenditures, and Changes in Fund Balance are not presented because this fund is reported as part of the General Fund in accordance with generally accepted accounting principles.

Election Grant Fund

This fund accounts for state funds to be used to provide financial assistance to the Board of Elections to prepare for the 2022 primary election.

Concealed Handgun Licensing Fund

This fund accounts for fees collected to offset the costs associated with the issuance of concealed carry licenses.

Sheriff Grants Fund

This fund accounts for state and federal grants monies restricted for public safety activities.

Local Delinquency Prevention Fund

This fund accounts for state grant monies restricted to a program designed to prevent youth delinquency.

Juvenile Indigent Alcohol Treatment Fund

This fund accounts for revenue from fines to be used for the payment of fees for an alcohol and drug addiction treatment program for juvenile traffic offenders.

Prosecutor Legal Services Fund

This fund accounts for fees received for services provided by the County prosecutor to the West Licking Fire District.

Juvenile Probate Court Special Projects Fund

This fund accounts for revenues from fines and costs pursuant to section 2303.201(E)(1) of the Ohio Revised Code to be used for special projects of the Juvenile Court for more efficient operation.

Supreme Court of Ohio Grant Fund

This fund accounts for grants received for the operation of the Juvenile Courts, Domestic Relations Courts, and Common Pleas Courts.

Emergency Planning Fund

This fund accounts for grants received for the operation of the County's Disaster Services Department.

Conduct of Business Fund

This fund accounts for an additional dollar fee from marriage licenses to be spent for probate costs.

Licking County Ohio
Fund Descriptions – Governmental Funds
For the Year Ended December 31, 2023

Domestic Violence Fund

This fund accounts for a ten-dollar fee collected from each marriage license issued. These funds are to be expended on financial assistance on shelters for victims of domestic violence.

County Court Special Projects Fund

This fund accounts for revenues from fines and costs pursuant to section 1907.24(B)(1) of the Ohio Revised Code to be used for special projects of the County Court for more efficient operation.

Indigent Counsel Fees Fund

This fund accounts for monies received from various County subdivisions and is used to pay for their indigent counsel fees.

Coroners Laboratory Fund

This fund accounts for charges for services to be used for the operation of the Coroner's Laboratory.

Delinquent Tax Collection Fund

This fund accounts for revenues received by the Prosecutor and Treasurer from delinquent real estate tax and assessment collections.

Law Enforcement Fund

This fund accounts for grant revenues and monies obtained through fines distributed to the County from drug related offenses or the sale and/or seizure of contraband, and is used to subsidize the County's law enforcement efforts.

Open Space and Recreation Fund

This fund accounts for revenues and expenditures related to dedicating and developing land for open space, park, and recreation purposes.

Opioid Settlement Fund

This fund is used to account for settlement proceeds from the opioid litigation into Ohio's communities to help abate the opioid crisis.

911 Wireless Funding Fund

This fund accounts for grant funds to be used for the upgrade of County 911 services.

Department of Youth Services Fund

This fund accounts for grant monies received from the State Department of Youth Services and used for youth work programs, juvenile delinquent prevention and other related activities.

Transit Board Fund

This fund accounts for bus fare and grant revenues and related expenditures associated with providing a transportation system for the residents of the County.

Ditch Maintenance Fund

This fund accounts for special assessment revenues used to maintain County ditches.

Licking County Ohio
Fund Descriptions – Governmental Funds
For the Year Ended December 31, 2023

Homeland Security Grant Fund

This fund accounts for state and federal grant monies to be used for equipment, planning and training for emergency responders.

Cyber Security Grant Fund

This fund accounts for state and federal grant monies to be used for the implementation of high priority items identified in the Election Infrastructure Security Assessment (EISA) to secure and improve the County's election systems.

Law Library Resources Fund

This fund accounts for fines and forfeitures to be used for operation of the Law Library Resources Board.

Domestic Court Special Projects Fund

This fund accounts for a court-ordered fee to be used to offset costs of the domestic court.

Mediation Institutionalization Grant Fund

This fund accounts for grant monies and fines and forfeitures to assist in mediations through the common pleas court.

Public Assistance Fund

This fund is used to account for various federal and state grants as well as transfers from the general fund used to provide public assistance to eligible recipients and to pay their providers of medical assistance, and for certain public social services.

Mental Health Levy Fund

This fund is used to account for the proceeds of a one mill tax levy restricted for alcohol, drug addiction and mental health services. (This fund only exists on a GAAP basis and is not part of the County's appropriated budget, therefore no budgetary statement is presented.)

Senior Citizen Levy Fund

This fund is used to account for revenue from a levy that is restricted for aging programs and elderly social organizations in the County.

Tax Certificate Administration Fund

This fund accounts for various tax and tax-related revenues. The Balance Sheet and Statement of Revenues, Expenditures, and Changes in Fund Balance are not presented because this fund is reported as part of the General Fund in accordance with generally accepted accounting principles.

Licking County Ohio
Fund Descriptions – Governmental Funds
For the Year Ended December 31, 2023

NONMAJOR CAPITAL PROJECTS FUND

The Nonmajor Capital Projects Fund is used to account for financial resources for major capital projects that are legally restricted, committed, or assigned to expenditures for specified purposes. The County maintains the following nonmajor capital projects fund:

Permanent Improvement Fund

This fund is used to account for the cost of various buildings, remodeling projects and for certain major purchases of capital improvements.

NONMAJOR DEBT SERVICE FUNDS

Debt Service Funds are used to account for retirement of the County's general obligation and special assessment bonds other than those financed by proprietary funds.

General Obligation Debt Fund

This fund accounts for resources used for the retirement of principal and interest on the County's general obligation bonded debt.

Special Assessment Debt Fund

This fund accounts for special assessment revenues used for the retirement of principal and interest on the County's special assessment debt.

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COMBINING STATEMENTS AND INDIVIDUAL FUND SCHEDULES

Licking County, Ohio

Combining Balance Sheet
Nonmajor Governmental Funds
As of December 31, 2023

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Fund	Nonmajor Debt Service Funds	Total Nonmajor Governmental Funds
Assets:				
Equity Pooled Cash and Investments	\$ 31,095,993	\$ 342,706	\$ 1,385,458	\$ 32,824,157
Cash and Cash Equivalents in Segregated Accounts	264,232	-	-	264,232
Receivables:				
Taxes	10,327,308	-	-	10,327,308
Accounts	378,151	-	-	378,151
Intergovernmental	5,310,419	-	-	5,310,419
Special Assessments	68,807	10,584	32,507	111,898
Loans	2,091,490	-	-	2,091,490
Inventory of Supplies, at Cost	187,127	-	-	187,127
Due From Other Funds	1,065,162	-	-	1,065,162
Total Assets	\$ 50,788,689	\$ 353,290	\$ 1,417,965	\$ 52,559,944
Liabilities:				
Accounts Payable	\$ 580,442	\$ -	\$ -	\$ 580,442
Accrued Wages and Benefits Payable	621,405	-	-	621,405
Intergovernmental Payable	344,799	-	-	344,799
Retainage Payable	129,394	-	-	129,394
Unearned Revenue	326,605	-	-	326,605
Compensated Absences Payable	34,408	-	-	34,408
Due To Other Funds	746,509	-	-	746,509
Total Liabilities	2,783,562	-	-	2,783,562
Deferred Inflows of Resources:				
Property and Other Local Taxes	10,065,928	-	-	10,065,928
Unavailable Revenue	3,966,447	10,584	32,507	4,009,538
Total Deferred Inflows of Resources	14,032,375	10,584	32,507	14,075,466
Fund Balances:				
Nonspendable	187,127	-	-	187,127
Restricted	33,747,968	138,130	1,385,458	35,271,556
Committed	37,657	71,557	-	109,214
Assigned	-	133,019	-	133,019
Total Fund Balances	33,972,752	342,706	1,385,458	35,700,916
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 50,788,689	\$ 353,290	\$ 1,417,965	\$ 52,559,944

Licking County Ohio

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2023

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Fund	Nonmajor Debt Service Funds	Total Nonmajor Governmental Funds
Revenues:				
Property Taxes	\$ 9,749,405	\$ -	\$ -	\$ 9,749,405
Intergovernmental	34,771,503	10,958	81,894	34,864,355
Investment Earnings	21,704	-	-	21,704
Licenses and Permits	543,110	-	-	543,110
Fines and Forfeitures	994,642	-	-	994,642
Special Assessments	182,363	-	16,170	198,533
Charges for Services	8,355,485	50	-	8,355,535
Miscellaneous	999,456	-	-	999,456
Total Revenues	55,617,668	11,008	98,064	55,726,740
Expenditures:				
Current:				
Public Safety	2,661,674	-	-	2,661,674
Health	5,131,480	-	-	5,131,480
Human Services	21,203,743	-	-	21,203,743
Community and Economic Development	1,798,002	-	-	1,798,002
Public Works	9,971,711	-	-	9,971,711
General Government	7,252,462	-	2,000	7,254,462
Capital Outlay	7,598,854	9,760,478	-	17,359,332
Debt service:				
Principal Retirement	-	-	2,085,090	2,085,090
Interest and Fiscal Charges	-	-	749,447	749,447
Total Expenditures	55,617,926	9,760,478	2,836,537	68,214,941
Deficiency of Revenues				
Under Expenditures	(258)	(9,749,470)	(2,738,473)	(12,488,201)
Other Financing Sources (Uses):				
Loans Issued	1,609,713	-	-	1,609,713
Transfers In	1,047,879	-	2,758,761	3,806,640
Total Other Financing Sources (Uses)	2,657,592	-	2,758,761	5,416,353
Net Change in Fund Balances	2,657,334	(9,749,470)	20,288	(7,071,848)
Fund Balance at Beginning of Year	31,487,608	10,092,176	1,365,170	42,944,954
Decrease in Inventory	(172,190)	-	-	(172,190)
Fund Balance at End of Year	\$ 33,972,752	\$ 342,706	\$ 1,385,458	\$ 35,700,916

Licking County, Ohio

Combining Balance Sheet
Nonmajor Special Revenue Funds
As of December 31, 2023

	Dog and Kennel	Real Estate Assessment	Motor Vehicle and Gasoline Tax	Hotel-Motel Tax	Adult Probation	Planning
Assets:						
Pooled Cash and Investments	\$ 174,985	\$ 640,585	\$ 4,607,557	\$ 75,472	\$ 563,521	\$ 2,767,700
Cash and Cash Equivalents in Segregated Accounts	-	-	-	-	-	129,394
Receivables:						
Taxes	-	-	-	-	-	-
Accounts	20,107	718	38,456	-	-	50,837
Intergovernmental	-	-	4,922,809	40,826	-	-
Special Assessments	-	-	-	-	-	-
Loans	-	-	-	-	-	2,091,490
Inventory of Supplies, at Cost	3,156	-	159,623	-	-	-
Due From Other Funds	-	-	-	-	-	-
Total Assets	\$ 198,248	\$ 641,303	\$ 9,728,445	\$ 116,298	\$ 563,521	\$ 5,039,421
Liabilities:						
Accounts Payable	\$ 9,186	\$ 1,677	\$ 49,378	\$ -	\$ 26,701	\$ 22,592
Accrued Wages and Benefits Payable	9,670	26,894	77,725	-	10,551	2,751
Intergovernmental Payable	5,338	14,721	47,322	-	6,351	1,611
Retainage Payable	-	-	-	-	-	129,394
Unearned Revenue	-	-	-	-	326,605	-
Compensated Absences Payable	-	-	-	-	-	-
Due To Other Funds	-	-	-	-	-	321,509
Total Liabilities	24,194	43,292	174,425	-	370,208	477,857
Deferred Inflows of Resources:						
Property and Other Local Taxes	-	-	-	-	-	-
Unavailable Revenue	-	-	3,428,429	-	-	763
Total Deferred Inflows of Resources	-	-	3,428,429	-	-	763
Fund Balances:						
Nonspendable						
Supplies Inventory	3,156	-	159,623	-	-	-
Restricted						
Public Safety	-	-	-	-	193,313	-
Health	170,898	-	-	-	-	-
Human Service	-	-	-	-	-	-
Community and Economic Development	-	-	-	116,298	-	4,560,801
Public Works	-	-	5,965,968	-	-	-
General Government	-	598,011	-	-	-	-
Committed						
Parks and Recreation	-	-	-	-	-	-
Total Fund Balances	174,054	598,011	6,125,591	116,298	193,313	4,560,801
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 198,248	\$ 641,303	\$ 9,728,445	\$ 116,298	\$ 563,521	\$ 5,039,421

Litter Control and Recycling	Child Support Enforcement	Indigent Guardianship	Legal Research	Computer Replacement	Election Grant
\$ 271,383	\$ 1,506,267	\$ 14,912	\$ 1,082,206	\$ 37,152	\$ 337
-	-	-	-	-	-
-	-	-	-	-	-
-	-	1,260	10,242	1,741	-
-	-	-	-	-	-
-	-	-	-	-	-
4,956	4,543	-	-	-	-
-	-	-	-	-	-
<u>\$ 276,339</u>	<u>\$ 1,510,810</u>	<u>\$ 16,172</u>	<u>\$ 1,092,448</u>	<u>\$ 38,893</u>	<u>\$ 337</u>
\$ 69,155	\$ 33,078	\$ -	\$ 139,232	\$ -	\$ -
2,780	44,878	-	1,367	-	-
1,573	23,444	-	778	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>73,508</u>	<u>101,400</u>	<u>-</u>	<u>141,377</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
4,956	4,543	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	1,404,867	-	-	-	-
-	-	-	-	-	-
197,875	-	-	-	-	-
-	-	16,172	951,071	38,893	337
-	-	-	-	-	-
<u>202,831</u>	<u>1,409,410</u>	<u>16,172</u>	<u>951,071</u>	<u>38,893</u>	<u>337</u>
<u>\$ 276,339</u>	<u>\$ 1,510,810</u>	<u>\$ 16,172</u>	<u>\$ 1,092,448</u>	<u>\$ 38,893</u>	<u>\$ 337</u>

(Continued)

Licking County, Ohio

Combining Balance Sheet
 Nonmajor Special Revenue Funds
 As of December 31, 2023

	Concealed Handgun Licensing	Sheriff Grants	Local Delinquency Prevention	Juvenile Indigent Alcohol Treatment	Prosecutor Legal Services
Assets:					
Pooled Cash and Investments	\$ 75,140	\$ 2,315,014	\$ 646	\$ 17,179	\$ 3,904
Cash and Cash Equivalents in Segregated Accounts	-	-	-	-	-
Receivables:					
Taxes	-	-	-	-	-
Accounts	-	55,046	-	-	-
Intergovernmental	-	-	-	-	-
Special Assessments	-	-	-	-	-
Loans	-	-	-	-	-
Inventory of Supplies, at Cost	-	-	-	-	-
Due From Other Funds	-	-	-	-	-
Total Assets	<u>\$ 75,140</u>	<u>\$ 2,370,060</u>	<u>\$ 646</u>	<u>\$ 17,179</u>	<u>\$ 3,904</u>
Liabilities:					
Accounts Payable	\$ 2,880	\$ 12,783	\$ -	\$ -	\$ -
Accrued Wages and Benefits Payable	-	11,052	-	-	-
Intergovernmental Payable	-	9,233	-	-	-
Retainage Payable	-	-	-	-	-
Unearned Revenue	-	-	-	-	-
Compensated Absences Payable	-	-	-	-	-
Due To Other Funds	-	425,000	-	-	-
Total Liabilities	<u>2,880</u>	<u>458,068</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred Inflows of Resources:					
Property and Other Local Taxes	-	-	-	-	-
Unavailable Revenue	-	13,501	-	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>13,501</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances:					
Nonspendable					
Supplies Inventory	-	-	-	-	-
Restricted					
Public Safety	72,260	1,898,491	646	17,179	3,904
Health	-	-	-	-	-
Human Service	-	-	-	-	-
Community and Economic Development	-	-	-	-	-
Public Works	-	-	-	-	-
General Government	-	-	-	-	-
Committed					
Parks and Recreation	-	-	-	-	-
Total Fund Balances	<u>72,260</u>	<u>1,898,491</u>	<u>646</u>	<u>17,179</u>	<u>3,904</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 75,140</u>	<u>\$ 2,370,060</u>	<u>\$ 646</u>	<u>\$ 17,179</u>	<u>\$ 3,904</u>

Juvenile Probate Court Special Projects	Supreme Court of Ohio Grant	Emergency Planning	Conduct of Business	Domestic Violence	County Court Special Projects
\$ 339,982	\$ -	\$ 109,890	\$ 12,441	\$ 17,986	\$ 667,190
-	-	-	-	-	-
-	-	-	-	-	-
4,415	-	-	58	986	5,829
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 344,397</u>	<u>\$ -</u>	<u>\$ 109,890</u>	<u>\$ 12,499</u>	<u>\$ 18,972</u>	<u>\$ 673,019</u>
\$ -	\$ -	\$ 1,652	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	1,652	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	108,238	-	-	-
-	-	-	-	-	-
-	-	-	-	18,972	-
-	-	-	-	-	-
-	-	-	-	-	-
344,397	-	-	12,499	-	673,019
-	-	-	-	-	-
<u>344,397</u>	<u>-</u>	<u>108,238</u>	<u>12,499</u>	<u>18,972</u>	<u>673,019</u>
<u>\$ 344,397</u>	<u>\$ -</u>	<u>\$ 109,890</u>	<u>\$ 12,499</u>	<u>\$ 18,972</u>	<u>\$ 673,019</u>

(Continued)

Licking County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
As of December 31, 2023

	Indigent Counsel Fees	Coroners Laboratory	Delinquent Tax Collection	Law Enforcement	Open Space and Recreation
Assets:					
Pooled Cash and Investments	\$ 19,162	\$ 503,505	\$ 998,053	\$ 170,147	\$ 37,657
Cash and Cash Equivalents in Segregated Accounts	-	-	-	134,838	-
Receivables:					
Taxes	-	-	-	-	-
Accounts	-	13,950	-	38,232	-
Intergovernmental	-	-	-	266	-
Special Assessments	-	-	-	-	-
Loans	-	-	-	-	-
Inventory of Supplies, at Cost	-	-	-	-	-
Due From Other Funds	-	-	-	-	-
Total Assets	<u>\$ 19,162</u>	<u>\$ 517,455</u>	<u>\$ 998,053</u>	<u>\$ 343,483</u>	<u>\$ 37,657</u>
Liabilities:					
Accounts Payable	-	26,053	3,454	20,447	-
Accrued Wages and Benefits Payable	-	-	6,931	-	-
Intergovernmental Payable	-	-	3,980	-	-
Retainage Payable	-	-	-	-	-
Unearned Revenue	-	-	-	-	-
Compensated Absences Payable	-	-	-	-	-
Due To Other Funds	-	-	-	-	-
Total Liabilities	<u>-</u>	<u>26,053</u>	<u>14,365</u>	<u>20,447</u>	<u>-</u>
Deferred Inflows of Resources:					
Property and Other Local Taxes	-	-	-	-	-
Unavailable Revenue	-	-	-	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances:					
Nonspendable					
Supplies Inventory	-	-	-	-	-
Restricted					
Public Safety	-	-	-	323,036	-
Health	-	-	-	-	-
Human Service	-	-	-	-	-
Community and Economic Development	-	-	-	-	-
Public Works	-	-	-	-	-
General Government	19,162	491,402	983,688	-	-
Committed					
Parks and Recreation	-	-	-	-	37,657
Total Fund Balances	<u>19,162</u>	<u>491,402</u>	<u>983,688</u>	<u>323,036</u>	<u>37,657</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 19,162</u>	<u>\$ 517,455</u>	<u>\$ 998,053</u>	<u>\$ 343,483</u>	<u>\$ 37,657</u>

Opioid Settlement	911 Wireless Funding	Department of Youth Services	Transit Board
\$ 531,081	\$ 606,428	\$ 922,942	\$ 5,686,634
-	-	-	-
-	-	-	-
-	-	-	131,194
-	31,858	-	53,261
-	-	-	-
-	-	-	-
-	-	-	12,027
-	-	-	-
<u>\$ 531,081</u>	<u>\$ 638,286</u>	<u>\$ 922,942</u>	<u>\$ 5,883,116</u>
\$ -	\$ 2,365	\$ 3,132	\$ 58,831
-	-	6,940	51,662
-	-	3,357	30,537
-	-	-	-
-	-	-	-
-	-	-	-
-	2,365	13,429	141,030
-	-	-	-
-	-	-	53,261
-	-	-	53,261
-	-	-	-
-	-	-	12,027
-	635,921	909,513	-
531,081	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	5,676,798
-	-	-	-
<u>531,081</u>	<u>635,921</u>	<u>909,513</u>	<u>5,688,825</u>
<u>\$ 531,081</u>	<u>\$ 638,286</u>	<u>\$ 922,942</u>	<u>\$ 5,883,116</u>

(Continued)

Licking County, Ohio

Combining Balance Sheet
 Nonmajor Special Revenue Funds
 As of December 31, 2023

	Ditch Maintenance	Homeland Security Grant	Cyber Security Grant	Law Library Resources	Domestic Court Special Projects
Assets:					
Pooled Cash and Investments	\$ 1,344,046	\$ 171,708	\$ 10,850	\$ 185,344	\$ 157,603
Cash and Cash Equivalents in Segregated Accounts	-	-	-	-	-
Receivables:					
Taxes	-	-	-	-	-
Accounts	-	-	-	3,901	1,179
Intergovernmental	-	-	-	-	-
Special Assessments	68,807	-	-	-	-
Loans	-	-	-	-	-
Inventory of Supplies, at Cost	-	-	-	-	-
Due From Other Funds	-	-	-	-	-
Total Assets	<u>\$ 1,412,853</u>	<u>\$ 171,708</u>	<u>\$ 10,850</u>	<u>\$ 189,245</u>	<u>\$ 158,782</u>
Liabilities:					
Accounts Payable	\$ -	\$ 1,255	\$ -	\$ 3,809	\$ -
Accrued Wages and Benefits Payable	-	-	-	129	-
Intergovernmental Payable	-	-	-	76	-
Retainage Payable	-	-	-	-	-
Unearned Revenue	-	-	-	-	-
Compensated Absences Payable	-	-	-	-	-
Due To Other Funds	-	-	-	-	-
Total Liabilities	<u>-</u>	<u>1,255</u>	<u>-</u>	<u>4,014</u>	<u>-</u>
Deferred Inflows of Resources:					
Property and Other Local Taxes	-	-	-	-	-
Unavailable Revenue	68,807	-	-	-	-
Total Deferred Inflows of Resources	<u>68,807</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances:					
Nonspendable					
Supplies Inventory	-	-	-	-	-
Restricted					
Public Safety	-	170,453	-	-	-
Health	-	-	-	-	-
Human Service	-	-	-	-	-
Community and Economic Development	-	-	-	-	-
Public Works	1,344,046	-	-	-	-
General Government	-	-	10,850	185,231	158,782
Committed					
Parks and Recreation	-	-	-	-	-
Total Fund Balances	<u>1,344,046</u>	<u>170,453</u>	<u>10,850</u>	<u>185,231</u>	<u>158,782</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 1,412,853</u>	<u>\$ 171,708</u>	<u>\$ 10,850</u>	<u>\$ 189,245</u>	<u>\$ 158,782</u>

Mediation Institutionalization Grant	Public Assistance	Mental Health Levy	Senior Citizen Levy	Total Nonmajor Special Revenue Funds
\$ 70	\$ 3,148,228	\$ -	\$ 1,301,086	\$ 31,095,993
-	-	-	-	264,232
-	-	4,239,107	6,088,201	10,327,308
-	-	-	-	378,151
-	-	204,892	56,507	5,310,419
-	-	-	-	68,807
-	-	-	-	2,091,490
-	2,822	-	-	187,127
-	1,065,162	-	-	1,065,162
<u>\$ 70</u>	<u>\$ 4,216,212</u>	<u>\$ 4,443,999</u>	<u>\$ 7,445,794</u>	<u>\$ 50,788,689</u>
\$ -	\$ 92,782	\$ -	\$ -	\$ 580,442
-	368,075	-	-	621,405
-	196,478	-	-	344,799
-	-	-	-	129,394
-	-	-	-	326,605
-	34,408	-	-	34,408
-	-	-	-	746,509
-	691,743	-	-	2,783,562
-	-	4,129,671	5,936,257	10,065,928
-	-	262,820	138,866	3,966,447
-	-	4,392,491	6,075,123	14,032,375
-	2,822	-	-	187,127
-	-	-	-	4,332,954
-	-	-	-	701,979
-	3,521,647	51,508	1,370,671	6,367,665
-	-	-	-	4,677,099
-	-	-	-	7,507,889
70	-	-	-	10,160,382
-	-	-	-	37,657
<u>70</u>	<u>3,524,469</u>	<u>51,508</u>	<u>1,370,671</u>	<u>33,972,752</u>
<u>\$ 70</u>	<u>\$ 4,216,212</u>	<u>\$ 4,443,999</u>	<u>\$ 7,445,794</u>	<u>\$ 50,788,689</u>

Licking County, Ohio

Combining Statement of Revenue, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023

	Dog and Kennel	Real Estate Assessment	Motor Vehicle and Gasoline Tax	Hotel-Motel Tax	Adult Probation	Planning
Revenues:						
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	11,453,927	698,605	1,130,131	181,264
Investment Earnings	-	-	-	-	-	17,993
Licenses and Permits	542,189	-	-	-	-	-
Fines and Forfeitures	45,940	-	162,243	-	-	-
Special Assessments	-	-	-	-	-	-
Charges for Services	31,928	2,620,490	264,351	-	59,736	670,967
Miscellaneous	40,437	864	242,344	-	-	372,270
Total Revenues	660,494	2,621,354	12,122,865	698,605	1,189,867	1,242,494
Expenditures:						
Current:						
Public Safety	-	-	-	-	1,121,307	-
Health	653,650	-	-	-	-	-
Human Services	-	-	-	-	-	-
Community and Economic Development	-	-	-	684,007	-	1,113,995
Public Works	-	-	9,102,467	-	-	-
General Government	-	2,226,918	-	-	-	-
Capital Outlay	5,507	46,097	5,027,469	-	49,559	7,692
Total Expenditures	659,157	2,273,015	14,129,936	684,007	1,170,866	1,121,687
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,337	348,339	(2,007,071)	14,598	19,001	120,807
Other Financing Sources (Uses):						
Loans Issued	-	-	1,609,713	-	-	-
Transfers In	-	-	-	-	-	75,000
Transfers Out	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	1,609,713	-	-	75,000
Net Change in Fund Balances	1,337	348,339	(397,358)	14,598	19,001	195,807
Fund Balance at Beginning of Year	173,754	249,672	6,690,650	101,700	174,312	4,364,994
Increase (Decrease) in Inventory	(1,037)	-	(167,701)	-	-	-
Fund Balance at End of Year	\$ 174,054	\$ 598,011	\$ 6,125,591	\$ 116,298	\$ 193,313	\$ 4,560,801

Litter Control and Recycling	Child Support Enforcement	Indigent Guardianship	Legal Research	Computer Replacement	Election Grant
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
830,088	2,107,864	-	150,000	-	254,700
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	513,254	20,460	165,502	29,285	-
58,647	-	-	-	-	-
<u>888,735</u>	<u>2,621,118</u>	<u>20,460</u>	<u>315,502</u>	<u>29,285</u>	<u>254,700</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	2,749,943	-	-	-	-
-	-	-	-	-	-
785,467	-	-	-	-	-
-	-	14,289	231,622	45,760	254,700
51,725	-	-	-	-	-
<u>837,192</u>	<u>2,749,943</u>	<u>14,289</u>	<u>231,622</u>	<u>45,760</u>	<u>254,700</u>
51,543	(128,825)	6,171	83,880	(16,475)	-
-	-	-	-	-	-
-	350,000	-	-	-	-
-	-	-	-	-	-
-	<u>350,000</u>	-	-	-	-
51,543	221,175	6,171	83,880	(16,475)	-
157,916	1,189,572	10,001	867,191	55,368	337
(6,628)	(1,337)	-	-	-	-
<u>\$ 202,831</u>	<u>\$ 1,409,410</u>	<u>\$ 16,172</u>	<u>\$ 951,071</u>	<u>\$ 38,893</u>	<u>\$ 337</u>

(Continued)

Licking County, Ohio

Combining Statement of Revenue, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023

	Concealed Handgun Licensing	Sheriff Grants	Local Delinquency Prevention	Juvenile Indigent Alcohol Treatment	Prosecutor Legal Services
Revenues:					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	893,670	-	-	-
Investment Earnings	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	524	-
Special Assessments	-	-	-	-	-
Charges for Services	43,918	540,809	-	-	-
Miscellaneous	2,268	12,593	-	-	460
Total Revenues	46,186	1,447,072	-	524	460
Expenditures:					
Current:					
Public Safety	22,643	886,549	-	-	-
Health	-	-	-	-	-
Human Services	-	-	-	-	-
Community and Economic Development	-	-	-	-	-
Public Works	-	-	-	-	-
General Government	-	-	-	-	-
Capital Outlay	-	658,907	-	-	-
Total Expenditures	22,643	1,545,456	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	23,543	(98,384)	-	524	460
Other Financing Sources (Uses):					
Loans Issued	-	-	-	-	-
Transfers In	-	47,879	-	-	-
Transfers Out	-	-	-	-	-
Total Other Financing Sources (Uses)	-	47,879	-	-	-
Net Change in Fund Balances	23,543	(50,505)	-	524	460
Fund Balance at Beginning of Year	48,717	1,948,996	646	16,655	3,444
Increase (Decrease) in Inventory	-	-	-	-	-
Fund Balance at End of Year	\$ 72,260	\$ 1,898,491	\$ 646	\$ 17,179	\$ 3,904

Juvenile Probate Court Special Projects	Supreme Court of Ohio Grant	Emergency Planning	Conduct of Business	Domestic Violence	County Court Special Projects
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	3,983	37,418	-	-	-
-	-	-	-	-	-
-	-	-	921	-	-
-	-	-	-	-	79,973
-	-	-	-	-	-
96,019	-	-	-	30,667	-
-	-	-	-	-	-
<u>96,019</u>	<u>3,983</u>	<u>37,418</u>	<u>921</u>	<u>30,667</u>	<u>79,973</u>
-	-	21,672	-	-	-
-	-	-	-	-	-
-	-	-	-	13,606	-
-	-	-	-	-	-
-	-	-	-	-	-
-	3,983	-	-	-	20,507
-	-	-	-	-	-
<u>-</u>	<u>3,983</u>	<u>21,672</u>	<u>-</u>	<u>13,606</u>	<u>20,507</u>
96,019	-	15,746	921	17,061	59,466
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
96,019	-	15,746	921	17,061	59,466
248,378	-	92,492	11,578	1,911	613,553
-	-	-	-	-	-
<u>\$ 344,397</u>	<u>\$ -</u>	<u>\$ 108,238</u>	<u>\$ 12,499</u>	<u>\$ 18,972</u>	<u>\$ 673,019</u>

(Continued)

Licking County, Ohio

Combining Statement of Revenue, Expenditures and Changes in Fund Balances
 Nonmajor Special Revenue Funds
 For the Year Ended December 31, 2023

	Indigent Counsel Fees	Coroners Laboratory	Delinquent Tax Collection	Law Enforcement	Open Space and Recreation
Revenues:					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	77,336	-
Investment Earnings	-	-	-	2,983	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	129,376	-
Special Assessments	-	-	-	-	-
Charges for Services	-	284,729	617,710	-	-
Miscellaneous	419	-	6,830	68,114	-
Total Revenues	<u>419</u>	<u>284,729</u>	<u>624,540</u>	<u>277,809</u>	<u>-</u>
Expenditures:					
Current:					
Public Safety	-	-	-	311,940	-
Health	-	-	-	-	-
Human Services	-	-	-	-	-
Community and Economic Development	-	-	-	-	-
Public Works	-	-	-	-	-
General Government	494	240,559	383,035	-	-
Capital Outlay	-	-	-	-	-
Total Expenditures	<u>494</u>	<u>240,559</u>	<u>383,035</u>	<u>311,940</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(75)	44,170	241,505	(34,131)	-
Other Financing Sources (Uses):					
Loans Issued	-	-	-	-	-
Transfers In	-	-	-	-	-
Transfers Out	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	(75)	44,170	241,505	(34,131)	-
Fund Balance at Beginning of Year	19,237	447,232	742,183	357,167	37,657
Increase (Decrease) in Inventory	-	-	-	-	-
Fund Balance at End of Year	<u>\$ 19,162</u>	<u>\$ 491,402</u>	<u>\$ 983,688</u>	<u>\$ 323,036</u>	<u>\$ 37,657</u>

Opioid Settlement	911 Wireless Funding	Department of Youth Services	Transit Board
\$ -	\$ -	\$ -	\$ -
-	355,154	597,928	3,690,183
-	-	-	-
-	-	-	-
469,378	-	-	-
-	-	-	-
-	-	-	2,347,593
-	-	-	389
<u>469,378</u>	<u>355,154</u>	<u>597,928</u>	<u>6,038,165</u>
-	-	297,563	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	3,745,378
-	246,391	-	1,378,085
<u>-</u>	<u>246,391</u>	<u>297,563</u>	<u>5,123,463</u>
469,378	108,763	300,365	914,702
-	-	-	-
-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
469,378	108,763	300,365	914,702
61,703	527,158	609,148	4,769,832
-	-	-	4,291
<u>\$ 531,081</u>	<u>\$ 635,921</u>	<u>\$ 909,513</u>	<u>\$ 5,688,825</u>

(Continued)

Licking County, Ohio

Combining Statement of Revenue, Expenditures and Changes in Fund Balances
 Nonmajor Special Revenue Funds
 For the Year Ended December 31, 2023

	Ditch Maintenance	Homeland Security Grant	Cyber Security Grant	Law Library Resources	Domestic Court Special Projects
Revenues:					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	87,911	-	-	-
Investment Earnings	-	-	728	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	107,208	-
Special Assessments	182,363	-	-	-	-
Charges for Services	-	-	-	-	18,067
Miscellaneous	-	-	-	-	-
Total Revenues	<u>182,363</u>	<u>87,911</u>	<u>728</u>	<u>107,208</u>	<u>18,067</u>
Expenditures:					
Current:					
Public Safety	-	-	-	-	-
Health	-	-	-	-	-
Human Services	-	-	-	-	-
Community and Economic Development	-	-	-	-	-
Public Works	83,777	-	-	-	-
General Government	-	-	-	61,047	24,170
Capital Outlay	-	84,198	-	-	-
Total Expenditures	<u>83,777</u>	<u>84,198</u>	<u>-</u>	<u>61,047</u>	<u>24,170</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	98,586	3,713	728	46,161	(6,103)
Other Financing Sources (Uses):					
Loans Issued	-	-	-	-	-
Transfers In	-	-	-	-	-
Transfers Out	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	98,586	3,713	728	46,161	(6,103)
Fund Balance at Beginning of Year	1,245,460	166,740	10,122	139,070	164,885
Increase (Decrease) in Inventory	-	-	-	-	-
Fund Balance at End of Year	<u>\$ 1,344,046</u>	<u>\$ 170,453</u>	<u>\$ 10,850</u>	<u>\$ 185,231</u>	<u>\$ 158,782</u>

Mediation Institutionalization Grant	Public Assistance	Mental Health Levy	Senior Citizen Levy	Total Nonmajor Special Revenue Funds
\$ -	\$ -	\$ 3,943,314	\$ 5,806,091	\$ 9,749,405
-	11,671,104	449,364	100,873	34,771,503
-	-	-	-	21,704
-	-	-	-	543,110
-	-	-	-	994,642
-	-	-	-	182,363
-	-	-	-	8,355,485
-	193,821	-	-	999,456
-	11,864,925	4,392,678	5,906,964	55,617,668
-	-	-	-	2,661,674
-	-	4,477,830	-	5,131,480
-	12,297,783	-	6,142,411	21,203,743
-	-	-	-	1,798,002
-	-	-	-	9,971,711
-	-	-	-	7,252,462
-	43,224	-	-	7,598,854
-	12,341,007	4,477,830	6,142,411	55,617,926
-	(476,082)	(85,152)	(235,447)	(258)
-	-	-	-	1,609,713
-	575,000	-	-	1,047,879
-	-	-	-	-
-	575,000	-	-	2,657,592
-	98,918	(85,152)	(235,447)	2,657,334
70	3,425,329	136,660	1,606,118	31,487,608
-	222	-	-	(172,190)
\$ 70	\$ 3,524,469	\$ 51,508	\$ 1,370,671	\$ 33,972,752

Licking County, Ohio

Combining Balance Sheet Nonmajor Capital Projects Fund As of December 31, 2023

	Permanent Improvement
Assets:	
Pooled Cash and Investments	\$ 342,706
Receivables:	
Special Assessments	10,584
Total Assets	<u>\$ 353,290</u>
Deferred Inflows of Resources:	
Unavailable Revenue	10,584
Total Deferred Inflows of Resources	<u>10,584</u>
Fund Balances:	
Restricted	138,130
Committed	71,557
Assigned	133,019
Total Fund Balances	<u>342,706</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 353,290</u>

Licking County, Ohio

Combining Statement of Revenues, Expenditures
And Changes in Fund Balances
Nonmajor Capital Projects Fund
For the Year Ended December 31, 2023

	Permanent Improvement
Revenues:	
Intergovernmental	\$ 10,958
Charges for Services	50
Total Revenues	<u>11,008</u>
Expenditures:	
Current:	
Capital Outlay	<u>9,760,478</u>
Total Expenditures	<u>9,760,478</u>
Net Change in Fund Balance	(9,749,470)
Fund Balance at Beginning of Year	10,092,176
Fund Balance at End of Year	<u>\$ 342,706</u>

Licking County, Ohio

Combining Balance Sheet
Nonmajor Debt Service Funds
As of December 31, 2023

	GO Bond Retirement Fund	SA Bond Retirement Fund	Total Nonmajor Debt Service Funds
Assets:			
Pooled Cash and Investments	\$ 1,385,458	\$ -	\$ 1,385,458
Receivables:			
Special Assessments	-	32,507	32,507
Total Assets	<u>\$ 1,385,458</u>	<u>\$ 32,507</u>	<u>\$ 1,417,965</u>
Deferred Inflows of Resources:			
Unavailable Revenue	-	32,507	32,507
Total Deferred Inflows of Resources	<u>-</u>	<u>32,507</u>	<u>32,507</u>
Fund Balances:			
Restricted	1,385,458	-	1,385,458
Total Fund Balances	<u>1,385,458</u>	<u>-</u>	<u>1,385,458</u>
Total Liabilities and Fund Balances	<u>\$ 1,385,458</u>	<u>\$ 32,507</u>	<u>\$ 1,417,965</u>

Licking County, Ohio

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Debt Service Funds
 For the Year Ended December 31, 2023

	GO Bond Retirement Fund	SA Bond Retirement Fund	Total Nonmajor Debt Service Funds
Revenues:			
Intergovernmental	\$ 81,894	\$ -	\$ 81,894
Special Assessments	-	16,170	16,170
Total Revenues	81,894	16,170	98,064
Expenditures:			
Current:			
General Government	2,000	-	2,000
Debt service:			
Principal Retirement	2,068,178	16,912	2,085,090
Interest and Fiscal Charges	747,172	2,275	749,447
Total Expenditures	2,817,350	19,187	2,836,537
Deficiency of Revenues			
Under Expenditures	(2,735,456)	(3,017)	(2,738,473)
Other Financing Sources:			
Transfers In	2,758,761	-	2,758,761
Total Other Financing Sources	2,758,761	-	2,758,761
Net Change in Fund Balances	23,305	(3,017)	20,288
Fund Balance at Beginning of Year	1,362,153	3,017	1,365,170
Fund Balance at End of Year	\$ 1,385,458	\$ -	\$ 1,385,458

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Major Funds - General Fund
For the Year Ended December 31, 2023

	Original Budget	Final Budget	Actual	Variance (Over)/Under
Revenues:				
Sales Taxes	\$ 54,283,000	\$ 54,283,000	\$ 53,265,778	\$ (1,017,222)
Property Taxes	5,460,588	5,460,588	5,897,376	436,788
Intergovernmental	8,338,490	8,338,490	7,404,404	(934,086)
Investment Earnings	1,716,176	1,716,176	4,435,870	2,719,694
Licenses and Permits	14,800	14,800	11,738	(3,062)
Fines and Forfeitures	144,500	144,500	120,805	(23,695)
Charges for Services	13,428,502	13,428,502	13,322,045	(106,457)
Miscellaneous	1,194,124	1,194,124	1,801,022	606,898
Total Revenues	84,580,180	84,580,180	86,259,038	1,678,858
Expenditures:				
<u>Public Safety:</u>				
911 Emergency Dispatchers:				
Personal Services	2,264,781	2,300,781	1,879,797	420,984
Materials and Supplies	21,627	47,627	41,381	6,246
Contractual Services	1,714,304	1,714,304	1,016,208	698,096
Other Expenditures	3,809	3,809	2,979	830
Capital Outlay	861,802	799,802	101,927	697,875
Total 911 Emergency Dispatchers	4,866,323	4,866,323	3,042,292	1,824,031
Adult Probation:				
Personal Services	1,005,611	1,034,111	1,029,724	4,387
Materials and Supplies	21,039	13,539	-	13,539
Total Adult Probation	1,026,650	1,047,650	1,029,724	17,926
Coroner:				
Personal Services	654,697	680,853	673,536	7,317
Contractual Services	227,584	203,984	179,565	24,419
Total Coroner:	882,281	884,837	853,101	31,736
Emergency Management:				
Personal Services	378,609	381,609	377,728	3,881
Materials and Supplies	5,045	10,045	3,939	6,106
Contractual Services	143,362	143,362	111,086	32,276
Other Expenditures	2,000	2,000	923	1,077
Capital Outlay	31,500	23,500	10,758	12,742
Total Emergency Management	560,516	560,516	504,434	56,082
Miscellaneous Transfer:				
Personal Services	269,105	269,105	267,142	1,963
Total Miscellaneous Transfer	269,105	269,105	267,142	1,963
Safety Officer:				
Personal Services	250,195	291,296	285,730	5,566
Materials and Supplies	2,196	4,696	1,325	3,371
Contractual Services	178,654	182,154	116,035	66,119
Other Expenditures	1,000	1,000	650	350
Capital Outlay	54,753	45,753	13,234	32,519
Total Safety Officer	486,798	524,899	416,974	107,925
Sheriff:				
Personal Services	23,300,199	23,628,071	23,599,199	28,872
Materials and Supplies	1,826,345	1,556,345	1,172,115	384,230
Contractual Services	2,865,346	3,296,278	2,871,483	424,795
Other Expenditures	64,040	126,540	116,200	10,340
Capital Outlay	1,907,585	1,591,706	1,549,644	42,062
Total Sheriff	29,963,515	30,198,940	29,308,641	890,299
Total Public Safety	38,055,188	38,352,270	35,422,308	2,929,962

(Continued)

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Major Funds - General Fund
For the Year Ended December 31, 2023

	Original Budget	Final Budget	Actual	Variance (Over)/Under
<u>Health:</u>				
Health and Welfare:				
Contractual Services	250,000	250,000	112,325	137,675
Total Health and Welfare	250,000	250,000	112,325	137,675
Miscellaneous Transfer:				
Other Expenditures	94,221	121,635	121,635	-
Total Miscellaneous Transfer	94,221	121,635	121,635	-
Registration of Vital Statistics:				
Other Expenditures	652,500	654,600	636,245	18,355
Total Registration of Vital Statistics	652,500	654,600	636,245	18,355
Total Health	996,721	1,026,235	870,205	156,030
<u>Human Services:</u>				
Indigent Fees:				
Contractual Services	2,101,000	2,156,000	1,937,044	218,956
Total Indigent Fees	2,101,000	2,156,000	1,937,044	218,956
Miscellaneous Transfer:				
Other Expenditures	92,250	92,250	75,000	17,250
Total Miscellaneous Transfer	92,250	92,250	75,000	17,250
Veterans Service Commission:				
Personal Services	865,336	865,336	764,389	100,947
Materials and Supplies	44,074	44,074	24,857	19,217
Contractual Services	1,802,999	1,787,999	1,136,464	651,535
Other Expenditures	237,749	237,749	147,634	90,115
Capital Outlay	67,664	82,664	68,782	13,882
Total Veterans Service Commission	3,017,822	3,017,822	2,142,126	875,696
Total Human Services	5,211,072	5,266,072	4,154,170	1,111,902
<u>Conservation and Recreation</u>				
Agriculture Transfer:				
Other Expenditures	602,000	621,686	621,619	67
Total Agriculture Transfer	602,000	621,686	621,619	67
Total Conservation and Recreation	602,000	621,686	621,619	67
<u>Community and Economic Development:</u>				
Miscellaneous Transfer:				
Contractual Services	90,000	90,000	90,000	-
Other Expenditures	25,000	25,000	25,000	-
Total Miscellaneous Transfer	115,000	115,000	115,000	-
Total Community and Economic Development	115,000	115,000	115,000	-
<u>Public Works:</u>				
Engineer Draftsmen:				
Personal Services	249,600	256,561	245,627	10,934
Total Engineer Draftsman	249,600	256,561	245,627	10,934
Total Public Works	249,600	256,561	245,627	10,934
<u>General Government:</u>				
Annexations:				
Other Expenditures	3,000	3,375	2,250	1,125
Total Annexations	3,000	3,375	2,250	1,125
Building Code:				
Personal Services	1,007,047	1,007,047	973,765	33,282
Materials and Supplies	45,380	46,880	43,919	2,961
Contractual Services	354,968	394,196	339,890	54,306
Other Expenditures	88,844	110,844	73,167	37,677
Capital Outlay	73,943	111,943	107,463	4,480
Total Building Code	1,570,182	1,670,910	1,538,204	132,706

(Continued)

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Major Funds - General Fund
For the Year Ended December 31, 2023

	Original Budget	Final Budget	Actual	Variance (Over)/Under
Building Services:				
Personal Services	745,282	780,282	678,645	101,637
Materials and Supplies	101,242	101,242	56,256	44,986
Contractual Services	48,088	38,088	8,421	29,667
Other Expenditures	9,309	9,309	5,000	4,309
Capital Outlay	12,546	12,546	10,000	2,546
Total Building Services	916,467	941,467	758,322	183,145
Bureau of Inspection:				
Contractual Services	165,788	165,788	146,983	18,805
Total Bureau of Inspection	165,788	165,788	146,983	18,805
Capital Improvements:				
Capital Outlay	15,277,279	21,491,789	15,379,313	6,112,476
Total Capital Improvements	15,277,279	21,491,789	15,379,313	6,112,476
Clerk of Courts:				
Personal Services	1,788,852	1,804,652	1,793,138	11,514
Materials and Supplies	109,892	116,892	112,507	4,385
Contractual Services	285,392	282,592	281,643	949
Other Expenditures	38,654	23,654	22,800	854
Capital Outlay	15,288	10,288	8,917	1,371
Total Clerk of Courts	2,238,078	2,238,078	2,219,005	19,073
Common Pleas Court:				
Personal Services	1,185,498	1,235,498	1,114,080	121,418
Materials and Supplies	10,000	10,000	7,613	2,387
Contractual Services	117,100	117,100	79,431	37,669
Other Expenditures	26,070	26,070	18,774	7,296
Capital Outlay	1,000	1,000	278	722
Total Common Pleas Court	1,339,668	1,389,668	1,220,176	169,492
County Treasurer:				
Personal Services	620,765	620,765	542,288	78,477
Materials and Supplies	15,000	18,000	17,935	65
Contractual Services	109,921	109,921	101,873	8,048
Other Expenditures	61,799	61,799	53,282	8,517
Capital Outlay	12,000	9,000	2,092	6,908
Total County Treasurer	819,485	819,485	717,470	102,015
County Auditor:				
Personal Services	1,662,901	1,641,782	1,621,375	20,407
Materials and Supplies	10,000	11,000	9,848	1,152
Contractual Services	61,072	82,211	74,604	7,607
Other Expenditures	15,558	4,058	2,271	1,787
Capital Outlay	10,000	20,480	17,390	3,090
Total County Auditor	1,759,531	1,759,531	1,725,488	34,043
County Board of Elections:				
Personal Services	802,267	836,735	835,435	1,300
Materials and Supplies	50,000	29,150	28,610	540
Contractual Services	298,073	389,823	388,983	840
Other Expenditures	2,600	2,260	2,259	1
Capital Outlay	30,000	2,940	2,940	-
Total County Board of Elections	1,182,940	1,260,908	1,258,227	2,681
County Commissioners:				
Personal Services	812,276	815,879	801,835	14,044
Materials and Supplies	160,000	160,000	115,000	45,000
Contractual Services	380,937	380,937	311,128	69,809
Other Expenditures	641,508	641,508	588,229	53,279
Total County Commissioners	1,994,721	1,998,324	1,816,192	182,132

(Continued)

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Major Funds - General Fund
For the Year Ended December 31, 2023

	Original Budget	Final Budget	Actual	Variance (Over)/Under
County Planning:				
Personal Services	559,466	559,466	538,034	21,432
Materials and Supplies	4,284	5,284	4,600	684
Contractual Services	154,466	153,466	119,234	34,232
Other Expenditures	4,321	4,321	3,521	800
Capital Outlay	27,070	27,070	26,172	898
Total County Planning	749,607	749,607	691,561	58,046
County Prosecutor:				
Personal Services	3,346,058	3,346,058	3,187,646	158,412
Materials and Supplies	18,459	18,459	13,250	5,209
Contractual Services	128,062	128,062	122,926	5,136
Other Expenditures	90,386	90,386	54,800	35,586
Total County Prosecutor	3,582,965	3,582,965	3,378,622	204,343
County Recorder:				
Personal Services	536,364	536,364	492,188	44,176
Materials and Supplies	500	500	-	500
Contractual Services	1,050	1,050	-	1,050
Other Expenditures	3,200	3,200	3,161	39
Total County Recorder	541,114	541,114	495,349	45,765
Court of Appeals:				
Other Expenditures	35,000	35,000	20,513	14,487
Total Court of Appeals	35,000	35,000	20,513	14,487
Domestic Court:				
Personal Services	1,737,842	1,742,092	1,724,968	17,124
Materials and Supplies	7,800	7,800	5,905	1,895
Contractual Services	27,052	25,802	17,871	7,931
Other Expenditures	32,282	29,282	23,451	5,831
Total Domestic Court	1,804,976	1,804,976	1,772,195	32,781
Employee Recreation:				
Other Expenditures	2,781	2,781	2,781	-
Total Employee Recreation	2,781	2,781	2,781	-
Human Resources:				
Personal Services	403,659	403,659	403,425	234
Materials and Supplies	1,800	1,800	1,080	720
Contractual Services	62,620	62,620	53,930	8,690
Other Expenditures	6,500	6,500	5,305	1,195
Capital Outlay	14,000	14,000	12,996	1,004
Total Human Resources	488,579	488,579	476,736	11,843
Humane Officer:				
Other Expenditures	51,663	51,663	51,663	-
Total Humane Officer	51,663	51,663	51,663	-
Information Systems:				
Personal Services	1,019,959	1,026,470	1,021,625	4,845
Materials and Supplies	10,104	10,105	2,782	7,323
Contractual Services	1,359,964	1,760,964	1,670,823	90,141
Other Expenditures	200	200	-	200
Capital Outlay	950,427	549,427	536,386	13,041
Total Information Systems	3,340,654	3,347,166	3,231,616	115,550

(Continued)

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Major Funds - General Fund
For the Year Ended December 31, 2023

	Original Budget	Final Budget	Actual	Variance (Over)/Under
Insurance/Pension/Taxes:				
Personal Services	428,402	428,402	422,145	6,257
Contractual Services	755,956	755,956	755,409	547
Total Insurance/Pension/Taxes	1,184,358	1,184,358	1,177,554	6,804
Juvenile Court:				
Personal Services	3,868,344	3,868,344	3,539,150	329,194
Materials and Supplies	34,989	34,989	32,689	2,300
Contractual Services	2,257,259	2,267,259	1,968,261	298,998
Other Expenditures	43,355	43,355	29,108	14,247
Capital Outlay	130,828	130,828	130,827	1
Total Juvenile Court	6,334,775	6,344,775	5,700,035	644,740
Maintenance & Operations:				
Personal Services	371,464	381,020	368,191	12,829
Materials and Supplies	257,367	257,367	179,891	77,476
Contractual Services	1,956,701	1,962,701	1,512,300	450,401
Other Expenditures	38,000	38,000	-	38,000
Capital Outlay	115,205	100,205	66,550	33,655
Total Maintenance & Operations	2,738,737	2,739,293	2,126,932	612,361
Miscellaneous Transfer:				
Personal Services	40,482	40,482	39,362	1,120
Contractual Services	2,444,196	2,496,055	1,405,870	1,090,185
Capital Outlay	150,000	150,000	-	150,000
Total Miscellaneous Transfer	2,634,678	2,686,537	1,445,232	1,241,305
Municipal Court:				
Personal Services	252,079	252,079	227,614	24,465
Contractual Services	65,000	65,000	51,798	13,202
Total Municipal Court	317,079	317,079	279,412	37,667
Probate Court:				
Personal Services	565,622	565,622	542,648	22,974
Materials and Supplies	10,000	10,000	7,202	2,798
Contractual Services	31,077	31,077	18,336	12,741
Other Expenditures	73,346	73,346	55,591	17,755
Total Probate Court	680,045	680,045	623,777	56,268
Records Center:				
Personal Services	381,030	381,155	380,716	439
Materials and Supplies	14,000	14,000	4,756	9,244
Contractual Services	55,745	55,745	32,603	23,142
Other Expenditures	850	850	330	520
Capital Outlay	30,000	29,875	16,658	13,217
Total Records Center	481,625	481,625	435,063	46,562
Historical Society:				
Other Expenditures	26,500	26,500	26,000	500
Total Historical Society	26,500	26,500	26,000	500
Road Vacation:				
Other Expenditures	-	500	-	500
Total Road Vacation	-	500	-	500
Unanticipated Emergency:				
Other Expenditures	20,000	20,000	-	20,000
Total Unanticipated Emergency	20,000	20,000	-	20,000

(Continued)

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Major Funds - General Fund
For the Year Ended December 31, 2023

	Original Budget	Final Budget	Actual	Variance (Over)/Under
Unclaimed Money:				
Other Expenditures	-	-	481,742	(481,742)
Total Unclaimed Money	-	-	481,742	(481,742)
Total General Government	52,282,275	58,823,886	49,198,413	9,625,473
Debt Service:				
Principal Retirement	8,083,537	5,324,776	5,324,776	-
Interest and Fiscal Charges	202,927	202,927	202,927	-
Total Principal Retirement	8,286,464	5,527,703	5,527,703	-
Total Expenditures	105,798,320	109,989,413	96,155,045	13,834,368
Excess (Deficiency) of Revenues Over (Under) Expenditures	(21,218,140)	(25,409,233)	(9,896,007)	15,513,226
Other Financing Sources (Uses):				
Advances Out	-	(746,509)	(746,509)	-
Transfers In	32,000	32,000	-	(32,000)
Transfers Out	1,584,600	(6,209,302)	(4,260,056)	1,949,246
Total Other Financing Sources (Uses)	1,616,600	(6,923,811)	(5,006,565)	1,917,246
Net Change in Fund Balances	(19,601,540)	(32,333,044)	(14,902,572)	17,430,472
Fund Balance, Beginning of Year	50,663,815	50,663,815	50,663,815	-
Prior Year Encumbrances Appropriated	9,564,126	9,564,126	9,564,126	-
Fund Balance, End of Year	<u>\$ 40,626,401</u>	<u>\$ 27,894,897</u>	<u>\$ 45,325,369</u>	<u>\$ 17,430,472</u>

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Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Major Funds - Special Revenue Funds
For the Year Ended December 31, 2023

Developmental Disabilities Fund

	Original Budget	Final Budget	Actual	Variance (Over)/Under
Revenues:				
Property Taxes	\$ 12,937,065	\$ 12,937,065	\$ 13,445,528	\$ 508,463
Intergovernmental	5,042,083	5,042,083	4,562,095	(479,988)
Investment Earnings	-	-	43,422	43,422
Miscellaneous	284,500	284,500	52,062	(232,438)
Total Revenues	18,263,648	18,263,648	18,103,107	(160,541)
Expenditures:				
Human Services:				
Personal Services	8,199,143	8,199,143	7,254,990	944,153
Materials and Supplies	164,096	164,096	96,404	67,692
Contractual Services	12,876,293	9,788,220	7,210,550	2,577,670
Other Expenditures	1,144,035	1,144,035	859,469	284,566
Capital Outlay	1,651,478	1,237,137	498,759	738,378
Total Expenditures	24,035,045	20,532,631	15,920,172	4,612,459
 Net Change in Fund Balances	 (5,771,397)	 (2,268,983)	 2,182,935	 4,451,918
 Fund Balance, Beginning of Year	 27,369,501	 27,369,501	 27,369,501	 -
Prior Year Encumbrances Appropriated	632,320	632,320	632,320	-
Fund Balance, End of Year	\$ 22,230,424	\$ 25,732,838	\$ 30,184,756	\$ 4,451,918

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Major Funds - Special Revenue Funds
For the Year Ended December 31, 2023

Children's Services Fund

	Original Budget	Final Budget	Actual	Variance (Over)/Under
Revenues:				
Property Taxes	\$ 8,100,983	\$ 8,100,983	\$ 9,073,101	\$ 972,118
Intergovernmental	7,412,666	7,412,666	6,851,317	(561,349)
Miscellaneous	115,750	115,750	261,706	145,956
Total Revenues	15,629,399	15,629,399	16,186,124	556,725
Expenditures:				
Human Services:				
Contractual Services	16,630,542	16,529,542	15,727,034	802,508
Other Expenditures	845,538	845,538	677,065	168,473
Total Expenditures	17,476,080	17,375,080	16,404,099	970,981
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,846,681)	(1,745,681)	(217,975)	1,527,706
Other Financing Sources (Uses):				
Transfers In	3,044,141	3,044,141	453,416	(2,590,725)
Transfers Out	(1,411,740)	(1,411,740)	-	1,411,740
Total Other Financing Sources (Uses)	1,632,401	1,632,401	453,416	(1,178,985)
Net Change in Fund Balances	(214,280)	(113,280)	235,441	348,721
Fund Balance, Beginning of Year	6,904,660	6,904,660	6,904,660	-
Prior Year Encumbrances Appropriated	236,254	236,254	236,254	-
Fund Balance, End of Year	\$ 6,926,634	\$ 7,027,634	\$ 7,376,355	\$ 348,721

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Major Funds - Special Revenue Funds
For the Year Ended December 31, 2023

ARPA Fund

	Original Budget	Final Budget	Actual	Variance (Over)/Under
Revenues:				
Intergovernmental	\$ 4,114,073	\$ 4,114,073	\$ (4,114,073)	\$ (8,228,146)
Investment Earnings	-	-	7,153	7,153
Total Revenues	<u>4,114,073</u>	<u>4,114,073</u>	<u>(4,106,920)</u>	<u>(8,220,993)</u>
Expenditures:				
General Government:				
Personal Services	550,000	472,427	472,427	-
Other Expenditures	-	-	22,356	(22,356)
Total General Government	<u>550,000</u>	<u>472,427</u>	<u>494,783</u>	<u>(22,356)</u>
Public Works:				
Personal Services	-	-	419,930	(419,930)
Materials and Supplies	150,000	-	-	-
Contractual Services	27,654,056	27,958,502	19,790,644	8,167,858
Other Expenditures	205,496	115,293	-	115,293
Capital Outlay	372,934	427,775	38,510	389,265
Total Public Works	<u>28,382,486</u>	<u>28,501,570</u>	<u>20,249,084</u>	<u>8,252,486</u>
Total Expenditures	<u>28,932,486</u>	<u>28,973,997</u>	<u>20,743,867</u>	<u>8,230,130</u>
Net Change in Fund Balances	(24,818,413)	(24,859,924)	(24,850,787)	9,137
Fund Balance, Beginning of Year	23,757,627	23,757,627	23,757,627	-
Prior Year Encumbrances Appropriated	5,651,485	5,651,485	5,651,485	-
Fund Balance, End of Year	<u>\$ 4,590,699</u>	<u>\$ 4,549,188</u>	<u>\$ 4,558,325</u>	<u>\$ 9,137</u>

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Licking County

Schedule of Revenues, Expenditures, and Changes
 In Fund Balances - Budget (Non-GAAP Basis) and Actual
 Nonmajor Special Revenue Funds
 For the Year Ended December 31, 2023

Dog and Kennel Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Licenses and Permits	\$ 700,000	\$ 540,998	\$ (159,002)
Fines and Forfeitures	55,625	47,019	(8,606)
Charges for Services	42,385	30,945	(11,440)
Miscellaneous	40,000	40,285	285
Total Revenues	<u>838,010</u>	<u>659,247</u>	<u>(178,763)</u>
Expenditures:			
Health:			
Personal Services	512,336	442,582	69,754
Materials and Supplies	48,441	43,433	5,008
Contractual Services	203,331	191,302	12,029
Other Expenditures	11,867	10,889	978
Capital Outlay	11,652	10,851	801
Total Expenditures	<u>787,627</u>	<u>699,057</u>	<u>88,570</u>
Net Change in Fund Balances	50,383	(39,810)	(90,193)
Fund Balance, Beginning of Year	155,344	155,344	-
Prior Year Encumbrances Appropriated	28,511	28,511	-
Fund Balance, End of Year	<u>\$ 234,238</u>	<u>\$ 144,045</u>	<u>\$ (90,193)</u>

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023

Real Estate Assessment Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Charges for Services	\$ 2,529,500	\$ 2,620,340	\$ 90,840
Miscellaneous	500	296	(204)
Total Revenues	2,530,000	2,620,636	90,636
Expenditures:			
General Government:			
Personal Services	1,668,912	1,640,038	28,874
Materials and Supplies	5,410	4,633	777
Contractual Services	646,009	589,595	56,414
Other Expenditures	18,092	9,188	8,904
Capital Outlay	83,000	69,616	13,384
Total Expenditures	2,421,423	2,313,070	108,353
Net Change in Fund Balances	108,577	307,566	198,989
Fund Balance, Beginning of Year	274,237	274,237	-
Prior Year Encumbrances Appropriated	27,056	27,056	-
Fund Balance, End of Year	\$ 409,870	\$ 608,859	\$ 198,989

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023

Motor Vehicle and Gasoline Tax Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Intergovernmental	\$ 10,895,867	\$ 11,425,873	\$ 530,006
Fines and Forfeitures	172,102	153,643	(18,459)
Charges for Services	-	289,535	289,535
Miscellaneous	203,647	228,718	25,071
Total Revenues	<u>11,271,616</u>	<u>12,097,769</u>	<u>826,153</u>
Expenditures:			
Public Works:			
Personal Services	5,265,999	4,957,660	308,339
Materials and Supplies	1,747,731	1,489,513	258,218
Contractual Services	2,289,041	2,156,251	132,790
Other Expenditures	1,505,200	614,849	890,351
Capital Outlay	4,883,407	4,117,551	765,856
Total Expenditures	<u>15,691,378</u>	<u>13,335,824</u>	<u>2,355,554</u>
Net Change in Fund Balances	(4,419,762)	(1,238,055)	3,181,707
Fund Balance, Beginning of Year	4,529,719	4,529,719	-
Prior Year Encumbrances Appropriated	681,095	681,095	-
Fund Balance, End of Year	<u>\$ 791,052</u>	<u>\$ 3,972,759</u>	<u>\$ 3,181,707</u>

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023

Hotel-Motel Tax Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Intergovernmental	\$ 700,000	\$ 702,910	\$ 2,910
Total Revenues	<u>700,000</u>	<u>702,910</u>	<u>2,910</u>
Expenditures:			
Community and Economic Development:			
Other Expenditures	<u>700,000</u>	<u>684,007</u>	<u>15,993</u>
Total Expenditures	<u>700,000</u>	<u>684,007</u>	<u>15,993</u>
Net Change in Fund Balances	-	18,903	18,903
Fund Balance, Beginning of Year	56,569	56,569	-
Fund Balance, End of Year	<u>\$ 56,569</u>	<u>\$ 75,472</u>	<u>\$ 18,903</u>

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023

Adult Probation Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Intergovernmental	\$ 1,007,593	\$ 1,004,633	\$ (2,960)
Charges for Services	50,000	63,360	13,360
Total Revenues	1,057,593	1,067,993	10,400
Expenditures:			
Public Safety:			
Personal Services	708,658	668,555	40,103
Materials and Supplies	83,099	57,875	25,224
Contractual Services	525,117	413,815	111,302
Other Expenditures	25,101	21,331	3,770
Capital Outlay	71,464	63,046	8,418
Total Expenditures	1,413,439	1,224,622	188,817
 Net Change in Fund Balances	 (355,846)	 (156,629)	 199,217
 Fund Balance, Beginning of Year	 579,070	 579,070	 -
Prior Year Encumbrances Appropriated	80,196	80,196	-
Fund Balance, End of Year	\$ 303,420	\$ 502,637	\$ 199,217

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023

Planning Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Intergovernmental	\$ 638,691	\$ 227,039	\$ (411,652)
Investment Earnings	2,850	17,993	15,143
Charges for Services	390,000	725,242	335,242
Miscellaneous	250,000	370,838	120,838
Total Revenues	1,281,541	1,341,112	59,571
Expenditures:			
Community and Economic Development:			
Personal Services	227,044	162,475	64,569
Materials and Supplies	2,068	1,310	758
Contractual Services	2,018,360	1,509,160	509,200
Other Expenditures	3,362	2,179	1,183
Capital Outlay	9,241	8,778	463
Total Expenditures	2,260,075	1,683,902	576,173
Excess (Deficiency) of Revenues Over (Under) Expenditures	(978,534)	(342,790)	635,744
Other Financing Sources:			
Advances In	-	321,509	321,509
Transfers In	-	75,000	75,000
Total Other Financing Sources	-	396,509	396,509
Net Change in Fund Balances	(978,534)	53,719	1,032,253
Fund Balance, Beginning of Year	2,114,366	2,114,366	-
Prior Year Encumbrances Appropriated	176,884	176,884	-
Fund Balance, End of Year	\$ 1,312,716	\$ 2,344,969	\$ 1,032,253

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023

Litter Control and Recycling Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Intergovernmental	\$ 841,086	\$ 841,086	\$ -
Miscellaneous	-	58,647	58,647
Total Revenues	841,086	899,733	58,647
Expenditures:			
Public Works:			
Personal Services	166,648	129,859	36,789
Materials and Supplies	6,562	2,366	4,196
Contractual Services	716,958	685,528	31,430
Other Expenditures	34,776	32,972	1,804
Capital Outlay	60,000	51,725	8,275
Total Expenditures	984,944	902,450	82,494
Net Change in Fund Balances	(143,858)	(2,717)	141,141
Fund Balance, Beginning of Year	130,965	130,965	-
Prior Year Encumbrances Appropriated	70,738	70,738	-
Fund Balance, End of Year	\$ 57,845	\$ 198,986	\$ 141,141

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023

Child Support Enforcement Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Intergovernmental	\$ 2,649,114	\$ 2,114,503	\$ (534,611)
Charges for Services	570,137	513,254	(56,883)
Total Revenues	<u>3,219,251</u>	<u>2,627,757</u>	<u>(591,494)</u>
Expenditures:			
Human Services:			
Personal Services	3,083,969	2,299,621	784,348
Materials and Supplies	66,013	39,809	26,204
Contractual Services	664,234	462,446	201,788
Other Expenditures	28,191	22,892	5,299
Capital Outlay	45,000	-	45,000
Total Expenditures	<u>3,887,407</u>	<u>2,824,768</u>	<u>1,062,639</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(668,156)	(197,011)	471,145
Other Financing Sources:			
Transfers In	350,000	350,000	-
Total Other Financing Sources	<u>350,000</u>	<u>350,000</u>	<u>-</u>
Net Change in Fund Balances	(318,156)	152,989	471,145
Fund Balance, Beginning of Year	1,156,647	1,156,647	-
Prior Year Encumbrances Appropriated	110,938	110,938	-
Fund Balance, End of Year	<u>\$ 949,429</u>	<u>\$ 1,420,574</u>	<u>\$ 471,145</u>

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023

Indigent Guardianship Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Charges for Services	\$ 22,000	\$ 20,880	\$ (1,120)
Total Revenues	<u>22,000</u>	<u>20,880</u>	<u>(1,120)</u>
Expenditures:			
General Government:			
Other Expenditures	24,398	16,398	8,000
Total Expenditures	<u>24,398</u>	<u>16,398</u>	<u>8,000</u>
Net Change in Fund Balances	(2,398)	4,482	6,880
Fund Balance, Beginning of Year	8,131	8,131	-
Prior Year Encumbrances Appropriated	398	398	-
Fund Balance, End of Year	<u>\$ 6,131</u>	<u>\$ 13,011</u>	<u>\$ 6,880</u>

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023

Legal Research Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Intergovernmental	\$ 150,000	\$ 150,000	\$ -
Charges for Services	169,400	170,195	795
Total Revenues	<u>319,400</u>	<u>320,195</u>	<u>795</u>
Expenditures:			
General Government:			
Personal Services	60,802	47,914	12,888
Contractual Services	450,621	234,366	216,255
Other Expenditures	150,000	150,000	-
Total Expenditures	<u>661,423</u>	<u>432,280</u>	<u>229,143</u>
Net Change in Fund Balances	(342,023)	(112,085)	229,938
Fund Balance, Beginning of Year	851,070	851,070	-
Prior Year Encumbrances Appropriated	1,524	1,524	-
Fund Balance, End of Year	<u>\$ 510,571</u>	<u>\$ 740,509</u>	<u>\$ 229,938</u>

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023

Computer Replacement Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Charges for Services	\$ 24,000	\$ 29,575	\$ 5,575
Total Revenues	<u>24,000</u>	<u>29,575</u>	<u>5,575</u>
Expenditures:			
General Government:			
Contractual Services	50,000	45,760	4,240
Total Expenditures	<u>50,000</u>	<u>45,760</u>	<u>4,240</u>
Net Change in Fund Balances	(26,000)	(16,185)	9,815
Fund Balance, Beginning of Year	53,337	53,337	-
Fund Balance, End of Year	<u>\$ 27,337</u>	<u>\$ 37,152</u>	<u>\$ 9,815</u>

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023

Certificate of Title Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Charges for Services	\$ 2,000,000	\$ 1,836,836	\$ (163,164)
Miscellaneous	-	6,002	6,002
Total Revenues	2,000,000	1,842,838	(157,162)
Expenditures:			
General Government:			
Personal Services	1,461,241	1,392,359	68,882
Materials and Supplies	35,737	30,001	5,736
Contractual Services	168,206	147,674	20,532
Other Expenditures	42,700	19,292	23,408
Capital Outlay	37,581	32,983	4,598
Total Expenditures	1,745,465	1,622,309	123,156
Net Change in Fund Balances	254,535	220,529	(34,006)
Fund Balance, Beginning of Year	2,567,387	2,567,387	-
Prior Year Encumbrances Appropriated	26,891	26,891	-
Fund Balance, End of Year	\$ 2,848,813	\$ 2,814,807	\$ (34,006)

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023

County Recorder Equipment Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Charges for Services	\$ 100,000	\$ 92,987	\$ (7,013)
Total Revenues	<u>100,000</u>	<u>92,987</u>	<u>(7,013)</u>
Expenditures:			
General Government:			
Contractual Services	744,822	68,520	676,302
Total Expenditures	<u>744,822</u>	<u>68,520</u>	<u>676,302</u>
Net Change in Fund Balances	(644,822)	24,467	669,289
Fund Balance, Beginning of Year	732,782	732,782	-
Prior Year Encumbrances Appropriated	44,822	44,822	-
Fund Balance, End of Year	<u>\$ 132,782</u>	<u>\$ 802,071</u>	<u>\$ 669,289</u>

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023

Concealed Handgun Licensing Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Charges for Services	\$ 55,000	\$ 43,918	\$ (11,082)
Miscellaneous	-	2,268	2,268
Total Revenues	<u>55,000</u>	<u>46,186</u>	<u>(8,814)</u>
Expenditures:			
Public Safety:			
Personal Services	3,090	3,090	-
Contractual Services	47,762	22,599	25,163
Total Expenditures	<u>50,852</u>	<u>25,689</u>	<u>25,163</u>
Net Change in Fund Balances	4,148	20,497	16,349
Fund Balance, Beginning of Year	42,443	42,443	-
Prior Year Encumbrances Appropriated	10,852	10,852	-
Fund Balance, End of Year	<u>\$ 57,443</u>	<u>\$ 73,792</u>	<u>\$ 16,349</u>

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023

Sheriff Grants Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Intergovernmental	\$ 1,425,149	\$ 895,010	\$ (530,139)
Charges for Services	518,705	530,015	11,310
Miscellaneous	-	12,593	12,593
Total Revenues	1,943,854	1,437,618	(506,236)
Expenditures:			
Public Safety:			
Personal Services	684,464	623,759	60,705
Materials and Supplies	99,218	44,605	54,613
Contractual Services	603,255	127,460	475,795
Other Expenditures	353,347	135,706	217,641
Capital Outlay	833,469	684,749	148,720
Total Expenditures	2,573,753	1,616,279	957,474
Excess (Deficiency) of Revenues Over (Under) Expenditures	(629,899)	(178,661)	451,238
Other Financing Sources:			
Advances In	225,000	425,000	200,000
Transfers In	-	47,879	47,879
Total Other Financing Sources	225,000	472,879	247,879
Net Change in Fund Balances	(404,899)	294,218	699,117
Fund Balance, Beginning of Year	1,941,104	1,941,104	-
Prior Year Encumbrances Appropriated	32,599	32,599	-
Fund Balance, End of Year	\$ 1,568,804	\$ 2,267,921	\$ 699,117

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023

Local Delinquency Prevention Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Total Revenues	\$ -	\$ -	\$ -
Net Change in Fund Balances	-	-	-
Fund Balance, Beginning of Year	646	646	-
Fund Balance, End of Year	<u>\$ 646</u>	<u>\$ 646</u>	<u>\$ -</u>

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023

Juvenile Indigent Alcohol Treatment Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Fines and Forfeitures	\$ 500	\$ 539	\$ 39
Total Revenues	<u>500</u>	<u>539</u>	<u>39</u>
Net Change in Fund Balances	500	539	39
Fund Balance, Beginning of Year	16,640	16,640	-
Fund Balance, End of Year	<u>\$ 17,140</u>	<u>\$ 17,179</u>	<u>\$ 39</u>

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023

Prosecutor Legal Services Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Miscellaneous	\$ -	\$ 460	\$ 460
Total Revenues	<u>\$ -</u>	<u>\$ 460</u>	<u>\$ 460</u>
 Net Change in Fund Balances	-	460	460
 Fund Balance, Beginning of Year	3,444	3,444	-
Fund Balance, End of Year	<u>\$ 3,444</u>	<u>\$ 3,904</u>	<u>\$ 460</u>

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023

Emergency Planning Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Intergovernmental	\$ 33,604	\$ 37,418	\$ 3,814
Total Revenues	<u>33,604</u>	<u>37,418</u>	<u>3,814</u>
Expenditures:			
Public Safety:			
Other Expenditures	51,604	36,342	15,262
Total Expenditures	<u>51,604</u>	<u>36,342</u>	<u>15,262</u>
Net Change in Fund Balances	(18,000)	1,076	19,076
Fund Balance, Beginning of Year	94,954	94,954	-
Fund Balance, End of Year	<u>\$ 76,954</u>	<u>\$ 96,030</u>	<u>\$ 19,076</u>

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023

Opioid Settlement Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Fines and Forfeitures	\$ -	\$ 469,378	\$ 469,378
Total Revenues	<u>-</u>	<u>469,378</u>	<u>469,378</u>
 Net Change in Fund Balances	 -	 469,378	 469,378
 Fund Balance, Beginning of Year	 61,703	 61,703	 -
Fund Balance, End of Year	<u>\$ 61,703</u>	<u>\$ 531,081</u>	<u>\$ 469,378</u>

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023

Conduct of Business Fund

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance (Over)/Under</u>
Revenues:			
Licenses and Permits	\$ 900	\$ 912	\$ 12
Total Revenues	<u>900</u>	<u>912</u>	<u>12</u>
Expenditures:			
General Government:			
Contractual Services	2,500	-	2,500
Total Expenditures	<u>2,500</u>	<u>-</u>	<u>2,500</u>
Net Change in Fund Balances	(1,600)	912	2,512
Fund Balance, Beginning of Year	11,529	11,529	-
Fund Balance, End of Year	<u>\$ 9,929</u>	<u>\$ 12,441</u>	<u>\$ 2,512</u>

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023

Domestic Violence Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Charges for Services	\$ 35,000	\$ 31,591	\$ (3,409)
Total Revenues	<u>35,000</u>	<u>31,591</u>	<u>(3,409)</u>
Expenditures:			
Human Services:			
Contractual Services	40,000	32,222	7,778
Total Expenditures	<u>40,000</u>	<u>32,222</u>	<u>7,778</u>
Net Change in Fund Balances	(5,000)	(631)	4,369
Fund Balance, Beginning of Year	18,617	18,617	-
Fund Balance, End of Year	<u>\$ 13,617</u>	<u>\$ 17,986</u>	<u>\$ 4,369</u>

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023

County Court Special Projects Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Fines and Forfeitures	\$ 84,000	\$ 82,694	\$ (1,306)
Total Revenues	<u>84,000</u>	<u>82,694</u>	<u>(1,306)</u>
Expenditures:			
General Government:			
Other Expenditures	207,062	55,911	151,151
Total Expenditures	<u>207,062</u>	<u>55,911</u>	<u>151,151</u>
Net Change in Fund Balances	(123,062)	26,783	149,845
Fund Balance, Beginning of Year	597,941	597,941	-
Prior Year Encumbrances Appropriated	7,062	7,062	-
Fund Balance, End of Year	<u>\$ 481,941</u>	<u>\$ 631,786</u>	<u>\$ 149,845</u>

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023

Indigent Counsel Fees Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Miscellaneous	\$ -	\$ 419	\$ 419
Total Revenues	<u>-</u>	<u>419</u>	<u>419</u>
Expenditures:			
General Government:			
Contractual Services	19,237	494	18,743
Total Expenditures	<u>19,237</u>	<u>494</u>	<u>18,743</u>
Net Change in Fund Balances	(19,237)	(75)	19,162
Fund Balance, Beginning of Year	19,237	19,237	-
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ 19,162</u>	<u>\$ 19,162</u>

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023

Coroners Laboratory Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Charges for Services	\$ 250,000	\$ 303,539	\$ 53,539
Total Revenues	<u>250,000</u>	<u>303,539</u>	<u>53,539</u>
Expenditures:			
General Government:			
Materials and Supplies	312,783	295,442	17,341
Total Expenditures	<u>312,783</u>	<u>295,442</u>	<u>17,341</u>
Net Change in Fund Balances	(62,783)	8,097	70,880
Fund Balance, Beginning of Year	397,093	397,093	-
Prior Year Encumbrances Appropriated	27,783	27,783	-
Fund Balance, End of Year	<u>\$ 362,093</u>	<u>\$ 432,973</u>	<u>\$ 70,880</u>

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023

Delinquent Tax Collection Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Charges for Services	\$ 420,000	\$ 617,711	\$ 197,711
Miscellaneous	15,000	7,265	(7,735)
Total Revenues	435,000	624,976	189,976
Expenditures:			
General Government:			
Personal Services	403,191	348,802	54,389
Materials and Supplies	4,100	1,000	3,100
Contractual Services	111,622	43,917	67,705
Other Expenditures	12,200	239	11,961
Capital Outlay	10,000	-	10,000
Total Expenditures	541,113	393,958	147,155
Net Change in Fund Balances	(106,113)	231,018	337,131
Fund Balance, Beginning of Year	743,094	743,094	-
Prior Year Encumbrances Appropriated	8,871	8,871	-
Fund Balance, End of Year	\$ 645,852	\$ 982,983	\$ 337,131

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023

Law Enforcement Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Investment Earnings	\$ -	\$ 2,983	2,983
Fines and Forfeitures	29,800	32,648	2,848
Miscellaneous	25,000	14,922	(10,078)
Total Revenues	<u>54,800</u>	<u>50,553</u>	<u>(4,247)</u>
Expenditures:			
Public Safety:			
Contractual Services	239,625	164,331	75,294
Total Expenditures	<u>239,625</u>	<u>164,331</u>	<u>75,294</u>
Net Change in Fund Balances	(184,825)	(113,778)	71,047
Fund Balance, Beginning of Year	259,777	259,777	-
Prior Year Encumbrances Appropriated	526	526	-
Fund Balance, End of Year	<u>\$ 75,478</u>	<u>\$ 146,525</u>	<u>\$ 71,047</u>

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023

Open Space and Recreation Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Total Revenues	\$ -	\$ -	\$ -
Net Change in Fund Balances	-	-	-
Fund Balance, Beginning of Year	37,657	37,657	-
Fund Balance, End of Year	\$ 37,657	\$ 37,657	\$ -

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023

911 Wireless Funding Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Intergovernmental	\$ 333,248	\$ 351,877	\$ 18,629
Total Revenues	<u>333,248</u>	<u>351,877</u>	<u>18,629</u>
Expenditures:			
Public Safety:			
Capital Outlay	347,486	262,145	85,341
Total Expenditures	<u>347,486</u>	<u>262,145</u>	<u>85,341</u>
Net Change in Fund Balances	(14,238)	89,732	103,970
Fund Balance, Beginning of Year	496,937	496,937	-
Prior Year Encumbrances Appropriated	14,238	14,238	-
Fund Balance, End of Year	<u>\$ 496,937</u>	<u>\$ 600,907</u>	<u>\$ 103,970</u>

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023

Department of Youth Services Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Intergovernmental	\$ 597,928	\$ 597,928	\$ -
Total Revenues	<u>597,928</u>	<u>597,928</u>	<u>-</u>
Expenditures:			
Public Safety:			
Personal Services	419,385	263,463	155,922
Materials and Supplies	13,000	13,000	-
Contractual Services	188,781	144,896	43,885
Other Expenditures	118,296	65,845	52,451
Total Expenditures	<u>739,462</u>	<u>487,204</u>	<u>252,258</u>
Net Change in Fund Balances	(141,534)	110,724	252,258
Fund Balance, Beginning of Year	587,637	587,637	-
Prior Year Encumbrances Appropriated	34,755	34,755	-
Fund Balance, End of Year	<u>\$ 480,858</u>	<u>\$ 733,116</u>	<u>\$ 252,258</u>

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023

Juvenile Probate Court Special Projects Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Charges for Services	\$ -	\$ 98,152	\$ 98,152
Total Revenues	-	98,152	98,152
Expenditures:			
General Government:			
Other Expenditures	10,000	-	10,000
Total Expenditures	10,000	-	10,000
Net Change in Fund Balances	(10,000)	98,152	108,152
Fund Balance, Beginning of Year	241,830	241,830	-
Fund Balance, End of Year	\$ 231,830	\$ 339,982	\$ 108,152

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023

Supreme Court of Ohio Grant Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Intergovernmental	\$ 3,983	\$ 3,983	\$ -
Total Revenues	<u>\$ 3,983</u>	<u>\$ 3,983</u>	<u>\$ -</u>
Expenditures:			
General Government:			
Other Expenditures	<u>3,983</u>	<u>3,983</u>	<u>-</u>
Total Expenditures	<u>3,983</u>	<u>3,983</u>	<u>-</u>
Net Change in Fund Balances	-	-	-
Fund Balance, Beginning of Year	-	-	-
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023

Transit Board Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Intergovernmental	\$ 3,650,020	\$ 4,420,374	\$ 770,354
Charges for Services	1,673,014	2,469,234	796,220
Total Revenues	<u>5,323,034</u>	<u>6,889,608</u>	<u>1,566,574</u>
Expenditures:			
General Government:			
Personal Services	2,977,500	2,850,506	126,994
Materials and Supplies	6,673	6,249	424
Contractual Services	1,343,037	982,194	360,843
Other Expenditures	12,037	8,406	3,631
Capital Outlay	1,812,575	1,764,080	48,495
Total Expenditures	<u>6,151,822</u>	<u>5,611,435</u>	<u>540,387</u>
Net Change in Fund Balances	(828,788)	1,278,173	2,106,961
Fund Balance, Beginning of Year	3,065,553	3,065,553	-
Prior Year Encumbrances Appropriated	836,350	836,350	-
Fund Balance, End of Year	<u>\$ 3,073,115</u>	<u>\$ 5,180,076</u>	<u>\$ 2,106,961</u>

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023

Ditch Maintenance Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Special Assessments	\$ 1,500	\$ 182,361	\$ 180,861
Total Revenues	<u>1,500</u>	<u>182,361</u>	<u>180,861</u>
Expenditures:			
Public Works:			
Contractual Services	1,238,244	98,032	1,140,212
Total Expenditures	<u>1,238,244</u>	<u>98,032</u>	<u>1,140,212</u>
Net Change in Fund Balances	(1,236,744)	84,329	1,321,073
Fund Balance, Beginning of Year	1,245,127	1,245,127	-
Prior Year Encumbrances Appropriated	333	333	-
Fund Balance, End of Year	<u>\$ 8,716</u>	<u>\$ 1,329,789</u>	<u>\$ 1,321,073</u>

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023

Homeland Security Grant Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Intergovernmental	\$ 127,443	\$ 87,911	\$ (39,532)
Total Revenues	<u>127,443</u>	<u>87,911</u>	<u>(39,532)</u>
Expenditures:			
Public Safety:			
Capital Outlay	170,024	154,158	15,866
Total Expenditures	<u>170,024</u>	<u>154,158</u>	<u>15,866</u>
Net Change in Fund Balances	(42,581)	(66,247)	(23,666)
Fund Balance, Beginning of Year	159,870	159,870	-
Prior Year Encumbrances Appropriated	42,581	42,581	-
Fund Balance, End of Year	<u>\$ 159,870</u>	<u>\$ 136,204</u>	<u>\$ (23,666)</u>

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023

Election Grant Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Intergovernmental	\$ 264,700	\$ 254,700	\$ (10,000)
Total Revenues	264,700	254,700	(10,000)
Expenditures:			
General Government:			
Personal Services	11,507	11,507	-
Materials and Supplies	11,120	11,120	-
Contractual Services	232,073	232,073	-
Total Expenditures	254,700	254,700	-
Net Change in Fund Balances	10,000	-	(10,000)
Fund Balance, Beginning of Year	337	337	-
Fund Balance, End of Year	\$ 10,337	\$ 337	\$ (10,000)

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023

Cyber Security Grant Fund

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance (Over)/Under</u>
Revenues:			
Intergovernmental	\$ 10,000	\$ -	\$ (10,000)
Investment Earnings	<u>-</u>	<u>757</u>	<u>757</u>
Total Revenues	<u>10,000</u>	<u>757</u>	<u>(9,243)</u>
Net Change in Fund Balances	10,000	757	(9,243)
Fund Balance, Beginning of Year	10,093	10,093	-
Fund Balance, End of Year	<u>\$ 20,093</u>	<u>\$ 10,850</u>	<u>\$ (9,243)</u>

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023

Law Library Resources Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Fines and Forfeitures	\$ 81,500	\$ 103,307	\$ 21,807
Total Revenues	81,500	103,307	21,807
Expenditures:			
General Government:			
Personal Services	6,338	6,071	267
Materials and Supplies	250	-	250
Other Expenditures	77,464	75,058	2,406
Capital Outlay	2,000	-	2,000
Total Expenditures	86,052	81,129	4,923
Net Change in Fund Balances	(4,552)	22,178	26,730
Fund Balance, Beginning of Year	134,437	134,437	-
Prior Year Encumbrances Appropriated	4,814	4,814	-
Fund Balance, End of Year	\$ 134,699	\$ 161,429	\$ 26,730

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023

Domestic Court Special Projects Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Charges for Services	\$ -	\$ 18,321	\$ 18,321
Total Revenues	-	18,321	18,321
Expenditures:			
General Government:			
Contractual Services	48,370	24,170	24,200
Total Expenditures	48,370	24,170	24,200
Net Change in Fund Balances	(48,370)	(5,849)	42,521
Fund Balance, Beginning of Year	162,082	162,082	-
Prior Year Encumbrances Appropriated	1,370	1,370	-
Fund Balance, End of Year	\$ 115,082	\$ 157,603	\$ 42,521

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023

Mediation Institutionalization Grant Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Total Revenues	\$ -	\$ -	\$ -
Net Change in Fund Balances	-	-	-
Fund Balance, Beginning of Year	70	70	-
Fund Balance, End of Year	<u>\$ 70</u>	<u>\$ 70</u>	<u>\$ -</u>

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023

Public Assistance Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Intergovernmental	\$ 12,899,759	\$ 11,901,822	\$ (997,937)
Miscellaneous	45,000	194,064	149,064
Total Revenues	12,944,759	12,095,886	(848,873)
Expenditures:			
Human Services:			
Personal Services	13,086,430	11,960,736	1,125,694
Materials and Supplies	75,901	66,119	9,782
Contractual Services	693,850	600,126	93,724
Other Expenditures	829,770	450,907	378,863
Capital Outlay	47,964	47,849	115
Total Expenditures	14,733,915	13,125,737	1,608,178
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,789,156)	(1,029,851)	759,305
Other Financing Sources (Uses):			
Transfers In	1,072,400	575,000	(497,400)
Transfers Out	(171,415)	-	171,415
Total Other Financing Sources (Uses)	900,985	575,000	(325,985)
Net Change in Fund Balances	(888,171)	(454,851)	433,320
Fund Balance, Beginning of Year	2,443,591	2,443,591	-
Prior Year Encumbrances Appropriated	435,985	435,985	-
Fund Balance, End of Year	\$ 1,991,405	\$ 2,424,725	\$ 433,320

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023

Senior Citizen Levy Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Property Taxes	\$ 5,625,075	\$ 5,920,343	\$ 295,268
Intergovernmental	100,873	100,873	-
Total Revenues	<u>5,725,948</u>	<u>6,021,216</u>	<u>295,268</u>
Expenditures:			
Human Services:			
Contractual Services	6,058,246	6,054,066	4,180
Other Expenditures	90,000	88,345	1,655
Total Expenditures	<u>6,148,246</u>	<u>6,142,411</u>	<u>5,835</u>
Net Change in Fund Balances	(422,298)	(121,195)	301,103
Fund Balance, Beginning of Year	1,422,281	1,422,281	-
Fund Balance, End of Year	<u>\$ 999,983</u>	<u>\$ 1,301,086</u>	<u>\$ 301,103</u>

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023

Tax Certificate Administration Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Charges for Services	\$ 30,000	\$ 25,690	\$ (4,310)
Total Revenues	<u>30,000</u>	<u>25,690</u>	<u>(4,310)</u>
Expenditures:			
General Government:			
Other Expenditures	30,000	15,150	14,850
Total Expenditures	<u>30,000</u>	<u>15,150</u>	<u>14,850</u>
Net Change in Fund Balances	-	10,540	10,540
Fund Balance, Beginning of Year	64,862	64,862	-
Fund Balance, End of Year	<u>\$ 64,862</u>	<u>\$ 75,402</u>	<u>\$ 10,540</u>

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Nonmajor Funds - Capital Projects Fund
For the Year Ended December 31, 2023

Permanent Improvement Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Intergovernmental	\$ -	\$ 10,958	\$ 10,958
Charges for Services	-	50	50
Total Revenues	-	11,008	11,008
Expenditures:			
Public Works:			
Capital Outlay	10,054,724	10,012,346	42,378
Total Expenditures	10,054,724	10,012,346	42,378
Excess (Deficiency) of Revenues Over (Under) Expenditures	(10,054,724)	(10,001,338)	53,386
Other Financing Sources (Uses):			
Transfers In	25,000	21,572	(3,428)
Transfers Out	(21,572)	(21,572)	-
Total Other Financing Sources (Uses)	3,428	-	(3,428)
Net Change in Fund Balances	(10,051,296)	(10,001,338)	49,958
Fund Balance, Beginning of Year	3,569,036	3,569,036	-
Prior Year Encumbrances Appropriated	6,775,008	6,775,008	-
Fund Balance, End of Year	\$ 292,748	\$ 342,706	\$ 49,958

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Nonmajor Debt Service Funds
For the Year Ended December 31, 2023

General Obligation Debt Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Intergovernmental	\$ -	\$ 81,894	\$ 81,894
Total Revenues	-	81,894	81,894
Expenditures:			
General Government:			
Other Expenditures	2,000	2,000	-
Debt service:			
Principal Retirement	2,070,218	2,068,168	2,050
Interest and Fiscal Charges	747,182	747,182	-
Total Expenditures	2,819,400	2,817,350	2,050
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,819,400)	(2,735,456)	83,944
Other Financing Sources:			
Transfers In	2,753,400	2,758,761	5,361
Total Other Financing Sources	2,753,400	2,758,761	5,361
Net Change in Fund Balances	(66,000)	23,305	89,305
Fund Balance, Beginning of Year	1,362,153	1,362,153	-
Fund Balance, End of Year	\$ 1,296,153	\$ 1,385,458	\$ 89,305

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Nonmajor Debt Service Funds
For the Year Ended December 31, 2023

Special Assessment Debt Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Special Assessments	\$ 22,000	\$ 16,170	\$ (5,830)
Total Revenues	<u>22,000</u>	<u>16,170</u>	<u>(5,830)</u>
Expenditures:			
Debt service:			
Principal Retirement	16,912	16,912	-
Interest and Fiscal Charges	2,275	2,275	-
Total Expenditures	<u>19,187</u>	<u>19,187</u>	<u>-</u>
Net Change in Fund Balances	2,813	(3,017)	(5,830)
Fund Balance, Beginning of Year	3,017	3,017	-
Fund Balance, End of Year	<u>\$ 5,830</u>	<u>\$ -</u>	<u>\$ (5,830)</u>

Licking County Ohio
Fund Descriptions – Fiduciary Funds
For the Year Ended December 31, 2023

Custodial Funds are used to report fiduciary activities that are not required to be reported in a trust fund. These funds do not account for the County's own source revenue. The following is a description of the County's custodial funds:

Undivided Monies Fund

To account for various taxes, special assessments, and state undivided monies collected and distributed for the benefit of other governments.

Fiscal Agent Fund

To account for monies received and distributed by the County as fiscal agent for the benefit of legally separate entities including the Soil and Water Conservation Fund, Licking County Park District, Licking County Family and Children First, Licking County Board of Health, Mental Health and Recovery Board, Solid Waste District, and Metropolitan Planning Organization.

Miscellaneous Court/Safety Fund

To account for various fines and fees collected and distributed through the courts for the benefit of others.

Other Custodial Funds

To account for monies held by the County to be distributed for the benefit of others, including inmates.

Licking County, Ohio

Combining Statement of Fiduciary Net Position
Custodial Funds
As of December 31, 2023

	Undivided Monies	Fiscal Agent	Miscellaneous Court / Safety	Other	Total Custodial Funds
Assets					
Pooled Cash and Investments	\$ 9,420,997	\$ 35,324,884	\$ 6,035	\$ 180,484	\$ 44,932,400
Cash and Cash Equivalents in Segregated Accounts	966,227	-	2,552,244	116,506	3,634,977
Receivables:					
Taxes	361,873,595	-	-	-	361,873,595
Accounts	-	-	-	4,663	4,663
Intergovernmental	6,751,281	490,341	-	-	7,241,622
Special Assessments	7,036,082	-	-	-	7,036,082
Total Assets	<u>\$ 386,048,182</u>	<u>\$ 35,815,225</u>	<u>\$ 2,558,279</u>	<u>\$ 301,653</u>	<u>\$ 424,723,339</u>
Liabilities					
Accounts Payable	-	612,599	-	180,484	793,083
Accrued Wages and Benefits Payable	-	123,682	-	-	123,682
Intergovernmental Payable	10,387,258	72,641	-	-	10,459,899
Total Liabilities	<u>10,387,258</u>	<u>808,922</u>	<u>-</u>	<u>180,484</u>	<u>11,376,664</u>
Deferred Inflows of Resources					
Property and Other Local Taxes	350,237,766	-	-	-	350,237,766
Total Deferred Inflows of Resources	<u>350,237,766</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>350,237,766</u>
Net Position					
Restricted for:					
Individuals, Organizations, and Other Governments	25,423,158	35,006,303	2,558,279	121,169	63,108,909
Total Net Position	<u>\$ 25,423,158</u>	<u>\$ 35,006,303</u>	<u>\$ 2,558,279</u>	<u>\$ 121,169</u>	<u>\$ 63,108,909</u>

Licking County, Ohio

Combining Statement of Changes in Fiduciary Net Position
Custodial Funds
For the Year Ended December 31, 2023

	Undivided Monies	Fiscal Agent	Miscellaneous Court / Safety	Other	Total Custodial Funds
Additions					
Intergovernmental	\$ 542,933	\$ -	\$ -	\$ -	\$ 542,933
Amounts Received as Fiscal Agent	-	27,287,149	-	-	27,287,149
Licenses, Permits, and Fees for Other Governments	70,563,345	-	4,755	747,618	71,315,718
Fines and Forfeitures for Other Organizations	-	-	4,786,875	-	4,786,875
Property Tax and Special Assessment					
Collections for Other Governments	262,977,889	-	-	-	262,977,889
Sheriff Sales Collections for Others	-	-	44,099	2,108,637	2,152,736
Miscellaneous	-	-	444,875	735,174	1,180,049
Total Additions	<u>334,084,167</u>	<u>27,287,149</u>	<u>5,280,604</u>	<u>3,591,429</u>	<u>370,243,349</u>
Deletions					
Distributions to the State of Ohio	70,563,345	-	446,401	745,058	71,754,804
Distributions of State Funds to Other Governments	4,256,945	-	25,500	-	4,282,445
Fines and Forfeitures Distributions to Other Governments	-	-	5,141,230	-	5,141,230
Property Tax and Special Assessment					
Distributions to Other Governments	257,902,612	-	-	-	257,902,612
Distributions to Individuals	-	-	-	737,340	737,340
Distributions as Fiscal Agent	-	25,583,855	-	-	25,583,855
Sherif Sales Distributions to Others	-	-	43,250	2,088,105	2,131,355
Total Deletions	<u>332,722,902</u>	<u>25,583,855</u>	<u>5,656,381</u>	<u>3,570,503</u>	<u>367,533,641</u>
Net Increase (Decrease) in Fund Balance	1,361,265	1,703,294	(375,777)	20,926	2,709,708
Fund Balance Beginning of Year	24,061,893	33,303,009	2,934,056	100,243	60,399,201
Fund Balance End of Year	<u>\$ 25,423,158</u>	<u>\$ 35,006,303</u>	<u>\$ 2,558,279</u>	<u>\$ 121,169</u>	<u>\$ 63,108,909</u>

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STATISTICAL SECTION

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Licking County Ohio
Statistical Section
For the Year Ended December 31, 2023

This part of the County’s Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County’s overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends	212 – 221
<p>These schedules contain trend information to help the reader understand how the County’s financial position has changed over time.</p>	
Revenue Capacity	222 – 231
<p>These schedules contain information to help the reader understand and assess the factors affecting the County’s ability to generate its most significant local revenue sources, the property tax and the sales tax.</p>	
Debt Capacity	232 – 241
<p>These schedules present information to help the reader assess the affordability of the County’s current levels of outstanding debt and the County’s ability to issue additional debt in the future.</p>	
Economic and Demographic Information	242 – 247
<p>These schedules offer economic and demographic indicators to help the reader understand the environment within which the County’s financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.</p>	
Operating Information	248 – 255
<p>These schedules contain service and infrastructure data to help the reader understand how the information in the County’s financial report relates to the services the County provides and the activities it performs.</p>	

Source Note: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

LICKING COUNTY, OHIO

NET POSITION BY COMPONENT
LAST TEN YEARS
(ACCRUAL BASIS OF ACCOUNTING)

	2014	2015	2016	2017
Governmental Activities:				
Net Investment in Capital Assets	\$ 56,967,417	\$ 59,194,881	\$ 61,324,944	\$ 67,785,727
Restricted	28,208,353	28,535,892	31,663,025	33,179,431
Unrestricted (Deficit)	(1,816,370)	1,207,467	3,348,005	(42,533,505)
<i>Total Governmental Activities Net Position</i>	<u>\$ 83,359,400</u>	<u>\$ 88,938,240</u>	<u>\$ 96,335,974</u>	<u>\$ 58,431,653</u>
Business-type Activities:				
Net Investment in Capital Assets	\$ 9,266,454	\$ 10,117,722	\$ 10,247,554	\$ 10,380,633
Unrestricted	4,025,553	4,280,728	4,874,218	4,975,359
<i>Total Business-type Activities Net Position</i>	<u>\$ 13,292,007</u>	<u>\$ 14,398,450</u>	<u>\$ 15,121,772</u>	<u>\$ 15,355,992</u>
Primary Government:				
Net Investment in Capital Assets	\$ 66,233,871	\$ 69,312,603	\$ 71,572,498	\$ 78,166,360
Restricted	28,208,353	28,535,892	31,663,025	33,179,431
Unrestricted (Deficit)	2,209,183	5,488,195	8,222,223	(37,558,146)
<i>Total Primary Government Net Position</i>	<u>\$ 96,651,407</u>	<u>\$ 103,336,690</u>	<u>\$ 111,457,746</u>	<u>\$ 73,787,645</u>

Source: County Auditor's Office

Note: GASB 68 was implemented in 2015. Effects of this implementation can not fully be shown for prior years.

Note: GASB 75 was implemented in 2018. Effects of this implementation can not fully be shown for prior years.

Note: GASB 84 was implemented in 2019. 2018 was restated to reflect this implementation.

Note: 2022 was restated for Net Investment in Capital Assets for the Business-type Activities.

2018	2019	2020	2021	2022	2023
\$ 70,349,596	\$ 76,909,842	\$ 82,727,180	\$ 87,011,096	\$ 99,093,500	\$ 113,737,429
38,919,505	44,772,776	50,533,065	59,558,290	68,984,155	76,187,858
(42,486,870)	(51,118,033)	(49,317,250)	8,781,904	25,399,308	19,946,687
<u>\$ 66,782,231</u>	<u>\$ 70,564,585</u>	<u>\$ 83,942,995</u>	<u>\$ 155,351,290</u>	<u>\$ 193,476,963</u>	<u>\$ 209,871,974</u>
\$ 10,545,006	\$ 11,136,303	\$ 11,816,451	\$ 11,844,816	\$ 14,083,072	\$ 20,404,314
5,346,543	5,494,313	5,590,247	6,213,122	17,220,295	15,412,293
<u>\$ 15,891,549</u>	<u>\$ 16,630,616</u>	<u>\$ 17,406,698</u>	<u>\$ 18,057,938</u>	<u>\$ 31,303,367</u>	<u>\$ 35,816,607</u>
\$ 80,894,602	\$ 88,046,145	\$ 94,543,631	\$ 98,855,912	\$ 113,176,572	\$ 134,141,743
38,919,505	44,772,776	50,533,065	59,558,290	68,984,155	76,187,858
(37,140,327)	(45,623,720)	(43,727,003)	14,995,026	42,619,603	35,358,980
<u>\$ 82,673,780</u>	<u>\$ 87,195,201</u>	<u>\$ 101,349,693</u>	<u>\$ 173,409,228</u>	<u>\$ 224,780,330</u>	<u>\$ 245,688,581</u>

LICKING COUNTY, OHIO

CHANGES IN NET POSITION
LAST TEN YEARS
(ACCRUAL BASIS OF ACCOUNTING)

	2014	2015	2016	2017
Expenses				
Governmental Activities:				
Public Safety	\$ 24,893,853	\$ 24,942,353	\$ 26,738,843	\$ 31,279,479
Health	4,688,117	5,283,625	4,835,677	4,966,083
Human Services	44,582,192	45,130,728	47,102,443	51,713,718
Conservation and Recreation	352,357	412,464	402,736	378,920
Community and Economic Development	978,362	838,411	1,110,306	1,233,928
Public Works	8,054,505	11,470,019	10,550,658	11,210,051
General Government	28,987,493	29,693,899	29,844,994	31,248,473
Interest Expense	494,676	726,777	884,133	849,804
<i>Total Governmental Activities Expenses</i>	<u>113,031,555</u>	<u>118,498,276</u>	<u>121,469,790</u>	<u>132,880,456</u>
Business-type Activities:				
Water	241,314	185,121	210,788	205,393
Wastewater	2,408,409	2,352,962	2,495,395	2,305,522
<i>Total Business-type Activities Expenses</i>	<u>2,649,723</u>	<u>2,538,083</u>	<u>2,706,183</u>	<u>2,510,915</u>
<i>Total Primary Government Expenses</i>	<u>\$ 115,681,278</u>	<u>\$ 121,036,359</u>	<u>\$ 124,175,973</u>	<u>\$ 135,391,371</u>
Program Revenues				
Governmental Activities:				
Charges for Services				
Public Safety	\$ 1,582,578	\$ 1,517,861	\$ 762,916	\$ 758,627
Health	592,066	569,936	607,389	621,327
Human Services	1,889,342	1,915,341	2,075,140	2,669,129
Community and Economic Development	120,127	192,363	218,998	180,030
Public Works	465,925	712,612	966,184	646,225
General Government	14,011,749	13,330,929	15,270,836	14,262,731
Interest Expense	10,386	10,460	4,160	2,860
Operating Grants and Contributions	35,078,054	33,769,839	35,867,138	34,786,960
Capital Grants and Contributions	1,678,374	4,766,395	1,145,078	830,262
<i>Total Governmental Activities Program Revenues</i>	<u>55,428,601</u>	<u>56,785,736</u>	<u>56,917,839</u>	<u>54,758,151</u>

	2018	2019	2020	2021	2022	2023
\$	31,783,223	\$ 37,632,545	\$ 35,476,020	\$ 17,041,032	\$ 27,124,078	\$ 39,035,748
	5,145,549	5,201,826	6,059,498	4,955,019	5,958,279	6,056,736
	53,789,426	59,667,474	51,840,546	41,417,955	48,292,747	56,510,198
	394,132	477,070	564,444	571,832	510,934	621,619
	1,071,197	1,578,235	6,514,979	1,526,378	1,426,971	1,925,245
	11,509,835	13,523,790	13,695,873	10,107,128	10,254,476	21,253,693
	33,369,100	38,457,775	37,260,034	23,412,090	33,764,719	46,071,751
	1,101,303	1,073,710	1,489,138	896,010	818,835	974,345
	<u>138,163,765</u>	<u>157,612,425</u>	<u>152,900,532</u>	<u>99,927,444</u>	<u>128,151,039</u>	<u>172,449,335</u>
	218,158	256,100	457,347	508,677	307,239	496,889
	<u>2,385,060</u>	<u>2,496,709</u>	<u>2,713,351</u>	<u>2,290,001</u>	<u>3,684,246</u>	<u>3,327,450</u>
	<u>2,603,218</u>	<u>2,752,809</u>	<u>3,170,698</u>	<u>2,798,678</u>	<u>3,991,485</u>	<u>3,824,339</u>
\$	<u>140,766,983</u>	<u>\$ 160,365,234</u>	<u>\$ 156,071,230</u>	<u>\$ 102,726,122</u>	<u>\$ 132,142,524</u>	<u>\$ 176,273,674</u>
\$	1,088,419	\$ 1,085,589	\$ 888,210	\$ 1,020,716	\$ 940,027	\$ 854,173
	652,109	604,358	750,779	728,947	726,641	1,129,872
	2,799,004	1,124,030	1,448,294	1,044,621	1,147,438	2,220,499
	193,167	287,375	603,610	674,906	568,551	1,014,911
	563,877	607,030	835,791	604,990	666,412	727,585
	15,302,024	18,468,928	17,244,773	20,925,819	21,630,264	21,941,976
	1,560	-	-	-	-	-
	36,918,283	45,562,575	51,221,297	44,523,796	45,961,258	45,437,476
	483,986	3,598,896	674,018	2,121,368	4,938,130	1,855,077
	<u>58,002,429</u>	<u>71,338,781</u>	<u>73,666,772</u>	<u>71,645,163</u>	<u>76,578,721</u>	<u>75,181,569</u>

(continued)

LICKING COUNTY, OHIO

CHANGES IN NET POSITION
LAST TEN YEARS
(ACCRUAL BASIS OF ACCOUNTING)

	2014	2015	2016	2017
Business-type Activities:				
Charges for Services				
Water	244,493	286,425	284,479	268,643
Wastewater	2,648,310	2,613,746	3,014,113	2,842,304
Capital Grants and Contributions	188,248	731,412	102,170	-
<i>Total Business-type Activities Program Revenues</i>	<u>3,081,051</u>	<u>3,631,583</u>	<u>3,400,762</u>	<u>3,110,947</u>
<i>Total Primary Government Program Revenues</i>	<u>58,509,652</u>	<u>60,417,319</u>	<u>60,318,601</u>	<u>57,869,098</u>
Net (Expense)/Revenue				
Governmental Activities	(57,602,954)	(61,712,540)	(64,551,951)	(78,122,305)
Business-type Activities	431,328	1,093,500	694,579	600,032
<i>Total Primary Government Net (Expense)/Revenue</i>	<u>\$ (57,171,626)</u>	<u>\$ (60,619,040)</u>	<u>\$ (63,857,372)</u>	<u>\$ (77,522,273)</u>
General Revenues and Other Changes in Net Position				
Governmental Activities:				
Property Taxes	\$22,793,774	\$26,445,255	\$27,732,480	\$26,877,440
Sales Taxes	30,096,696	33,056,527	36,243,394	35,962,658
Intergovernmental, Unrestricted	5,281,477	5,653,545	5,668,864	7,817,125
Investment Earnings	204,702	628,792	666,886	867,807
Sale of Capital Assets	-	-	-	-
Miscellaneous	1,378,114	1,510,346	1,638,061	1,412,311
Transfers	-	(3,085)	-	-
<i>Total Governmental Activities</i>	<u>59,754,763</u>	<u>67,291,380</u>	<u>71,949,685</u>	<u>72,937,341</u>
Business-type Activities:				
Intergovernmental, Unrestricted	-	-	-	-
Investment Earnings	-	-	-	-
Miscellaneous	18,371	9,858	28,743	29,895
Transfers	-	3,085	-	-
<i>Total Business-type Activities</i>	<u>18,371</u>	<u>12,943</u>	<u>28,743</u>	<u>29,895</u>
<i>Total Primary Government</i>	<u>\$59,773,134</u>	<u>\$67,304,323</u>	<u>\$71,978,428</u>	<u>\$72,967,236</u>
Change in Net Position				
Governmental Activities	\$ 2,151,809	\$ 5,578,840	\$ 7,397,734	\$ (5,184,964)
Business-type Activities	449,699	1,106,443	723,322	629,927
<i>Total Primary Government Change in Net Position</i>	<u>\$ 2,601,508</u>	<u>\$ 6,685,283</u>	<u>\$ 8,121,056</u>	<u>\$ (4,555,037)</u>

Source: County Auditor's Office

Note: GASB 68 was implemented in 2015. Effects of this implementation can not fully be shown for prior years.

Note: GASB 75 was implemented in 2018. Effects of this implementation can not fully be shown for prior years.

2018	2019	2020	2021	2022	2023
281,656	320,783	315,510	327,216	321,456	492,881
2,815,073	2,781,117	3,171,410	3,016,012	3,081,648	3,047,418
-	292,662	365,864	-	-	-
3,096,729	3,394,562	3,852,784	3,343,228	3,403,104	3,540,299
61,099,158	74,733,343	77,519,556	74,988,391	79,981,825	78,721,868
(80,161,336)	(86,273,644)	(79,233,760)	(28,282,281)	(51,572,318)	(97,267,766)
493,511	641,753	682,086	544,550	(588,381)	(284,040)
\$ (79,667,825)	\$ (85,631,891)	\$ (78,551,674)	\$ (27,737,731)	\$ (52,160,699)	\$ (97,551,806)
\$35,991,042	\$36,603,645	\$37,362,736	\$40,293,807	\$42,459,020	\$37,911,532
38,270,098	40,622,698	42,337,370	50,403,236	53,267,991	54,031,989
6,306,179	6,587,796	6,565,313	7,957,961	10,037,492	9,710,867
1,894,876	4,087,523	3,395,206	(626,872)	(7,687,624)	11,366,543
-	661,101	-	-	-	-
1,410,259	1,493,235	2,951,545	1,662,444	1,621,112	641,846
-	-	-	-	(10,000,000)	-
83,872,454	90,055,998	92,612,170	99,690,576	89,697,991	113,662,777
-	-	-	-	3,347,518	4,483,986
12,378	31,935	29,044	2,176	4,151	20,605
29,668	65,379	64,952	104,514	254,172	292,689
-	-	-	-	10,000,000	-
42,046	97,314	93,996	106,690	13,605,841	4,797,280
\$83,914,500	\$90,153,312	\$92,706,166	\$99,797,266	\$103,303,832	\$118,460,057
\$ 3,711,118	\$ 3,782,354	\$ 13,378,410	\$ 71,408,295	\$ 38,125,673	\$ 16,395,011
535,557	739,067	776,082	651,240	13,017,460	4,513,240
\$ 4,246,675	\$ 4,521,421	\$ 14,154,492	\$ 72,059,535	\$ 51,143,133	\$ 20,908,251

LICKING COUNTY, OHIO

FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	2014	2015	2016	2017
General Fund				
Nonspendable	\$ 63,679	\$ 132,609	\$ 412,816	\$ 535,935
Restricted	0	0	0	0
Committed	300,000	300,000	300,000	400,000
Assigned	5,510,028	2,256,403	9,271,854	8,331,009
Unassigned	16,625,431	23,266,239	23,187,664	19,105,982
<i>Total General Fund</i>	<u>22,499,138</u>	<u>25,955,251</u>	<u>33,172,334</u>	<u>28,372,926</u>
All Other Governmental Funds				
Nonspendable	\$ 469,466	\$ 315,899	\$ 359,727	\$ 257,370
Restricted	26,115,414	26,675,940	29,589,448	31,989,978
Committed	214,911	192,250	145,653	132,342
Assigned	387,311	285,395	708,609	288,509
Unassigned	-	-	(602,527)	(1,195,130)
<i>Total All Other Governmental Funds</i>	<u>27,187,102</u>	<u>27,469,484</u>	<u>30,200,910</u>	<u>31,473,069</u>
<i>Total Governmental Funds</i>	<u>\$ 49,686,240</u>	<u>\$ 53,424,735</u>	<u>\$ 63,373,244</u>	<u>\$ 59,845,995</u>

Source: County Auditor's Office

2018	2019	2020	2021	2022	2023
\$ 498,166	\$ 1,017,030	\$ 1,076,280	\$ 923,051	\$ 1,238,517	\$ 1,470,629
0	0	0	0	2,201,634	1,101,634
550,000	700,000	1,000,000	1,300,000	1,300,000	4,779,470
2,811,828	9,056,278	9,240,551	3,049,698	18,463,330	17,314,396
28,696,241	30,665,250	41,880,109	65,641,836	34,269,793	37,519,579
32,556,235	41,438,558	53,196,940	70,914,585	57,473,274	62,185,708
\$ 283,153	\$ 437,105	\$ 441,869	\$ 346,754	\$ 359,317	\$ 187,127
35,224,594	42,888,578	49,085,919	56,967,437	66,897,755	73,698,449
141,145	127,395	96,533	128,869	9,862,201	109,214
213,083	123,015	142,471	153,198	154,114	133,019
(234,295)	(202,585)	-	(8,610)	(411,201)	-
35,627,680	43,373,508	49,766,792	57,587,648	76,862,186	74,127,809
\$ 68,183,915	\$ 84,812,066	\$ 102,963,732	\$ 128,502,233	\$ 134,335,460	\$ 136,313,517

LICKING COUNTY, OHIO

CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS LAST TEN YEARS (MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	2014	2015	2016	2017
Revenues:				
Taxes	\$ 53,466,819	\$ 59,298,361	\$ 63,299,629	\$ 63,589,408
Intergovernmental Revenues	42,424,152	40,855,048	41,701,814	44,167,854
Charges for Services	15,251,761	15,264,542	16,338,445	15,172,886
Licenses and Permits	638,099	662,803	686,555	658,280
Investment Earnings	204,702	608,527	483,484	848,202
Special Assessments	130,051	168,798	205,149	173,865
Fines and Forfeitures	752,218	749,396	582,099	747,037
All Other Revenue	2,829,649	3,163,337	3,601,662	3,732,512
Contributions	-	-	-	-
<i>Total Revenue</i>	115,697,451	120,770,812	126,898,837	129,090,044
Expenditures:				
Current:				
Public Safety	23,689,474	25,020,816	25,376,413	26,631,264
Health	4,722,023	5,275,049	4,777,498	4,862,374
Human Services	43,881,645	44,879,033	45,992,025	48,607,994
Conservation and Recreation	352,357	412,464	402,736	378,920
Community and Economic Development	966,467	794,915	1,111,873	1,173,406
Public Works	9,860,452	10,135,501	9,490,827	9,472,163
General Government	28,138,022	29,476,970	31,962,893	36,865,207
Capital Outlay	1,238,487	3,805,470	4,297,378	4,172,485
Debt Service:				
Principal Retirement	3,862,810	5,523,414	5,800,366	8,992,104
Interest and Fiscal Charges	457,082	467,265	674,732	817,262
Bond Issuance Costs	28,069	168,553	161,890	107,826
Payment to Refunding Bond Escrow Agent	-	-	-	-
<i>Total Expenditures</i>	117,196,888	125,959,450	130,048,631	142,081,005
Excess (Deficiency) of Revenues Over Expenditures	(1,499,437)	(5,188,638)	(3,149,794)	(12,990,961)
Other Financing Sources (Uses):				
Sale of Capital Assets	-	-	-	-
Issuance of Leases	-	177,260	-	-
General Obligation Bonds Issued	4,175,000	8,585,542	12,610,000	9,300,000
Loans Issued	-	-	-	-
Notes Issued	-	-	-	-
Refunding Bonds Issued	-	1,240,000	-	-
Refunded Bonds Redeemed	-	(1,239,945)	-	-
Premium on Issued Debt	39,412	129,218	463,646	204,041
Discount on Issued Debt	-	(15,305)	-	-
Transfers In	4,660,005	6,697,832	8,268,256	8,513,378
Transfers Out	(4,660,005)	(6,697,832)	(8,268,256)	(8,513,378)
<i>Total Other Financing Sources (Uses)</i>	4,214,412	8,876,770	13,073,646	9,504,041
Increase (Decrease) in Inventory	104,710	50,363	24,657	(40,329)
Net Change in Fund Balance	\$ 2,819,685	\$ 3,738,495	\$ 9,948,509	\$ (3,527,249)
Debt Service as a Percentage of Noncapital Expenditures	3.89%	5.14%	5.39%	7.74%

Source: County Auditor's Office

	2018	2019	2020	2021	2022	2023
\$	73,564,375	\$ 77,089,642	\$ 79,340,633	\$ 90,586,321	\$ 95,374,139	\$ 91,377,014
	43,410,868	53,274,174	58,534,732	53,693,034	61,413,749	56,039,710
	16,231,411	19,716,725	18,665,593	22,275,800	22,925,010	23,845,808
	677,299	635,774	725,475	630,901	572,255	554,848
	1,892,961	4,131,861	3,348,597	(831,835)	(8,072,756)	10,475,247
	172,824	191,233	226,853	205,936	218,789	198,533
	824,348	659,936	565,325	651,059	673,338	1,115,779
	4,037,424	2,621,293	4,438,624	2,855,668	2,903,084	3,126,873
	-	2,682,771	-	-	-	-
	<u>140,811,510</u>	<u>161,003,409</u>	<u>165,845,832</u>	<u>170,066,884</u>	<u>176,007,608</u>	<u>186,733,812</u>
	28,843,670	29,365,696	29,579,625	30,828,385	32,250,559	35,342,127
	5,089,228	5,033,748	5,963,155	5,146,287	6,018,059	6,010,219
	52,061,497	54,454,628	51,676,740	51,673,199	54,324,478	55,365,397
	394,132	477,070	544,246	571,832	510,934	621,619
	1,032,282	1,494,838	5,768,625	1,582,835	1,450,768	1,913,002
	8,852,451	10,467,486	8,457,986	10,791,790	13,507,495	12,079,723
	30,575,840	31,150,568	31,196,236	34,027,510	36,890,021	40,493,132
	11,667,775	14,569,437	9,279,876	8,182,256	9,767,194	32,366,649
	8,992,755	9,430,504	7,504,416	3,122,710	4,793,854	2,788,805
	920,348	1,048,315	1,139,641	920,245	839,188	966,319
	219,139	139,657	257,698	12,940	32,854	-
	-	-	2,850,732	-	-	-
	<u>148,649,117</u>	<u>157,631,947</u>	<u>154,218,976</u>	<u>146,859,989</u>	<u>160,385,404</u>	<u>187,946,992</u>
	(7,837,607)	3,371,462	11,626,856	23,206,895	15,622,204	(1,213,180)
	-	775,000	511,785	-	-	-
	2,480,776	-	924,272	-	104,829	-
	13,345,000	9,965,300	4,500,000	806,115	-	-
	-	-	-	-	-	3,316,400
	-	-	-	1,600,000	-	-
	2,135,000	-	7,245,000	-	-	-
	(2,136,265)	-	(7,069,831)	-	-	-
	223,863	280,456	402,923	-	54,671	-
	-	-	-	-	-	-
	6,878,631	7,577,343	5,074,875	5,163,162	14,505,291	4,260,056
	(6,878,631)	(7,577,343)	(5,074,875)	(5,163,162)	(24,505,291)	(4,260,056)
	<u>16,048,374</u>	<u>11,020,756</u>	<u>6,514,149</u>	<u>2,406,115</u>	<u>(9,840,500)</u>	<u>3,316,400</u>
	127,153	238,467	10,661	(74,509)	51,523	(125,163)
\$	<u>8,337,920</u>	<u>\$ 14,630,685</u>	<u>\$ 18,151,666</u>	<u>\$ 25,538,501</u>	<u>\$ 5,833,227</u>	<u>\$ 1,978,057</u>
	7.28%	7.27%	5.96%	2.92%	3.87%	2.28%

LICKING COUNTY, OHIO

ASSESSED VALUATIONS AND ESTIMATED TRUE VALUES OF TAXABLE PROPERTY
(PER \$1,000 OF ASSESSED VALUE)
LAST TEN YEARS

Tax year	2014	2015	2016	2017
Real Property				
Assessed	\$ 3,737,734,580	\$ 3,688,529,590	\$ 3,739,723,409	\$ 4,142,772,420
Actual	10,679,241,657	10,538,655,971	10,684,924,026	11,836,492,629
Public Utility				
Assessed	165,124,610	217,031,240	230,549,140	263,182,380
Actual	165,124,610	217,031,240	230,549,140	263,182,380
Total				
Assessed	3,902,859,190	3,905,560,830	3,970,272,549	4,405,954,800
Actual	10,844,366,267	10,755,687,211	10,915,473,166	12,099,675,009
Assessed Value as a Percentage of Actual Value	35.99%	36.31%	36.37%	36.41%
Total Direct Tax Rate	8.00	8.00	8.00	9.50

Source: County Auditor's Office

Property is revalued every six years. Assessed value of Real Property is at 35% of Estimated True Value. Assessed value of Public Utility is at 25% and Assessed Value of Tangible Personal Property is at 6.25% for 2008 and 0% for 2009 and thereafter.

2018	2019	2020	2021	2022	2023
\$ 4,184,390,115	\$ 4,256,279,159	\$ 4,989,963,581	\$ 5,033,671,913	\$ 5,212,163,915	\$ 7,292,830,494
11,955,400,329	12,160,797,597	14,257,038,803	14,381,919,751	14,891,896,900	20,836,658,554
284,605,290	336,522,770	368,190,260	422,752,960	469,170,540	494,188,200
284,605,290	336,522,770	368,190,260	422,752,960	469,170,540	494,188,200
4,468,995,405	4,592,801,929	5,358,153,841	5,456,424,873	5,681,334,455	7,787,018,694
12,240,005,619	12,497,320,367	14,625,229,063	14,804,672,711	15,361,067,440	21,330,846,754
36.51%	36.75%	36.64%	36.86%	36.99%	36.51%
9.50	9.50	9.50	9.50	8.40	8.40

LICKING COUNTY, OHIO

PROPERTY TAX RATES OF DIRECT AND OVERLAPPING GOVERNMENTS
(PER \$1,000 OF ASSESSED VALUE)
LAST TEN CALANDER YEARS

	2014	2015	2016	2017
Direct County Rates				
General Fund	2.20	2.20	2.20	2.20
Developmental Disabilities	2.60	2.60	2.60	3.10
Children's Services	1.00	1.00	1.00	2.00
Senior Citizens	1.20	1.20	1.20	1.20
Mental Health	1.00	1.00	1.00	1.00
Total	8.00	8.00	8.00	9.50
Overlapping Rates				
Miscellaneous				
West Licking Joint Fire District	11.00	11.00	11.00	11.00
New Albany Plain Local Park District	1.59	1.59	1.59	1.59
Granville Recreation District	1.00	1.00	1.00	1.00
Knox County Library District	1.30	1.30	1.30	1.30
Licking County Library	1.00	1.00	1.00	1.00
Pataskala Library	0.50	0.50	0.50	0.50
Licking Park District	0.25	0.25	0.25	0.25
Corporations	0.70 - 5.40	0.70 - 6.40	0.70 - 6.40	0.70 - 6.40
Villages	1.50 - 13.3	1.50 - 13.3	1.50 - 13.3	1.50 - 13.3
Townships	2.30 - 13.50	2.50 - 14.50	2.50 - 14.50	2.50 - 14.50
School Districts	33.00 - 92.95	33.10 - 92.95	33.50 - 92.95	33.50 - 92.95
Joint Vocational School Districts	2.54 - 6.4	2.0 - 6.4	2.0 - 6.4	2.0 - 6.4

Ohio Revised Code Sections 5705.02 and 5705.07 require a vote of the people for any millage exceeding the "unvoted" or "inside" millage.

Source:

County Auditor's Office
County Treasurer's Office

2018	2019	2020	2021	2022	2023
2.20	2.20	2.20	2.20	1.10	1.10
3.10	3.10	3.10	3.10	3.10	3.10
2.00	2.00	2.00	2.00	2.00	2.00
1.20	1.20	1.20	1.20	1.20	1.20
1.00	1.00	1.00	1.00	1.00	1.00
9.50	9.50	9.50	9.50	8.40	8.40
11.00	11.00	11.00	11.00	11.00	11.00
1.54	1.54	1.44	1.44	4.35	3.32
1.00	1.00	1.75	1.75	1.75	1.75
1.30	1.30	1.30	1.30	1.30	1.30
1.00	1.00	1.00	1.00	1.00	1.00
0.50	0.50	0.50	0.50	1.00	1.00
0.25	0.25	0.25	0.25	0.38	0.375
0.70 - 6.40	0.70 - 6.40	0.70 - 6.40	0.70 - 6.40	0.70 - 6.40	0.70 - 6.40
1.50 - 13.3	1.50-22.2	1.50 - 22.20	1.50 - 22.20	1.50 - 22.20	1.50 - 25.20
2.50 - 14.20	2.50-15.20	2.50 - 17.20	2.30 - 17.20	2.50 - 17.20	2.50 - 17.30
32.80 - 92.20	32.60-89.4	32.00 - 89.10	32.00 - 89.10	32.00 - 89.10	31.60 - 86.70
2.0 - 6.4	2.0-6.4	2.00 - 6.40	2.00 - 6.40	2.00 - 6.40	2.00 - 6.40

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LICKING COUNTY, OHIO

PRINCIPAL TAXPAYERS
PROPERTY TAX
CURRENT YEAR AND NINE YEARS AGO

Name of Taxpayer	Nature of Business	2023		
		Assessed Value	Rank	Percent of Total Assessed Value
Ohio Power Co	Public Utility	\$ 227,128,140	1	2.92%
AEP Ohio Transmission	Public Utility	134,050,680	2	1.72%
Columbia Gas Transmission Corp	Public Utility	42,192,740	3	0.54%
Pool 3 Industrial Oh LLC	Warehouses	36,684,100	4	0.47%
Intel Corporation	Chip Manufacturing	34,781,230	5	0.45%
Licking Rural Electric Inc	Public Utility	32,449,470	6	0.42%
Amazon Data Services LLC	E Commerce	22,867,470	7	0.29%
US FSDF Propco LLC	E Commerce	21,037,980	8	0.27%
Distribution Center 456 LLC	Warehouses	17,983,950	9	0.23%
MBJ Holdings	Development	17,720,230	10	0.23%
	Subtotal	586,895,990		7.54%
	All Others	7,200,122,704		92.46%
	Total	<u>\$ 7,787,018,694</u>		<u>100.00%</u>

Name of Taxpayer	Nature of Business	2014		
		Assessed Value	Rank	Percent of Total Assessed Value
Ohio Power Company	Public Utility	\$ 93,263,460	1	2.40%
Licking Rural Electric Inc	Public Utility	18,120,730	2	0.46%
Columbia Gas Transmission Corp	Public Utility	15,653,380	3	0.40%
AEP Ohio Transmission	Public Utility	12,428,110	4	0.32%
Kroger Company	Retail	9,560,310	5	0.24%
Glimcher Properties LTD	Development	8,967,740	6	0.23%
Harry & David Operations, Inc	Manufacturing	7,445,970	7	0.19%
Heath-Newark-Licking Port Auth	Development	7,156,485	8	0.18%
Etna Retail DC LLC	Retail	6,244,000	9	0.16%
Dominion Transmission	Public Utility	6,215,335	10	0.16%
	Subtotal	185,055,520		4.74%
	All Others	3,717,803,700		95.26%
	Total	<u>\$ 3,902,859,220</u>		<u>100.00%</u>

Source: County Auditor's Office

LICKING COUNTY, OHIO

PROPERTY TAX LEVIES AND COLLECTIONS
(AMOUNTS IN THOUSANDS)
LAST TEN YEARS

Collection Year	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Total Tax Levy (1)	\$ 27,204,658	\$ 30,134,265	\$ 31,072,553	\$ 31,447,159
Collections within the Fiscal Year of the Levy				
Current Tax Collections (2)	26,374,992	28,740,850	29,449,029	29,980,654
Percent of Levy Collected	96.95%	95.38%	94.78%	95.34%
Delinquent Tax Collections	<u>944,935</u>	<u>972,187</u>	<u>985,767</u>	<u>697,773</u>
Total Tax Collections	27,319,927	29,713,037	30,434,796	30,678,427
Percent of Total Tax Collections To Tax Levy	100.42%	98.60%	97.95%	97.56%
Accumulated Outstanding Delinquent Taxes (3)	1,187,245	999,213	791,944	778,469
Percentage of Accumulated Delinquent Taxes to Total Tax Levy	4.36%	3.32%	2.55%	2.48%

- (1) Taxes levied and collected are presented on a cash basis.
- (2) State reimbursements of rollback and homestead exemptions are included;
- (3) Penalties and interest are included, since by Ohio law they become part of the tax obligation as assessment occurs.

Source: County Auditor's Office

	2018	2019	2020	2021	2022	2023
\$	40,125,505	\$ 41,074,264	\$ 42,040,416	\$ 44,955,484	\$ 46,264,407	\$ 48,807,785
	38,026,119	38,808,329	40,072,665	42,450,743	43,612,186	44,966,708
	94.77%	94.48%	95.32%	94.43%	94.27%	92.13%
	876,148	1,081,039	914,418	994,600	977,763	254,600
	38,902,266	39,889,368	40,987,083	43,445,343	44,589,949	45,221,308
	96.95%	97.12%	97.49%	96.64%	96.38%	92.65%
	1,467,454	888,641	670,177	533,478	602,255	3,586,478
	3.66%	2.16%	1.59%	1.19%	1.30%	7.35%

LICKING COUNTY, OHIO

TAXABLE SALES BY INDUSTRY (CATEGORY)
LAST TEN YEARS

Industry (Category)	2014	2015	2016	2017
Sales Tax Payments	\$ 6,360,055	\$ 5,348,774	\$ 5,729,365	\$ 6,161,994
Direct Pay Tax Return Payments	1,906,690	2,354,945	2,299,560	2,014,518
Seller's Use Tax Return Payments	3,178,099	3,689,299	5,031,567	5,837,456
Consumer's Use Tax Return Payments	960,361	1,202,837	1,565,918	1,893,085
Motor Vehicle Tax Payments	5,137,821	5,393,068	5,719,595	6,103,103
Sales/Use Tax Voluntary Payments	51,160	45,251	29,844	54,304
Watercraft and Outboard Motors	54,418	47,453	46,105	89,143
Department of Liquor Control	113,243	124,884	139,571	149,010
Sales Tax on Motor Vehicle Fuel Refunds	3,930	7,320	11,060	11,387
Use Tax Amnesty Payments	985	223	30	174
Statewide Master Numbers	10,243,037	10,656,047	11,036,193	11,076,955
Sales/Use Tax Assessment Payments	123,023	110,880	74,873	115,608
Streamlined Sales Tax Payments	12,589	45,848	46,931	101,032
Managed Audit Sales/Use Tax Payments	18,669	67,891	47,687	95,457
Certified Assessment Payments	1,094	283,706	117,928	208,904
Transient Sales	1,595,488	3,401,983	3,437,319	3,406,065
State Administrative Rotary Fund	(297,193)	(327,321)	(352,403)	(371,873)
Sales/Use Tax Refunds Approved	(41,970)	(48,350)	(93,246)	(130,924)
<i>Total</i>	<u>\$ 29,421,499</u>	<u>\$ 32,404,738</u>	<u>\$ 34,887,899</u>	<u>\$ 36,815,398</u>
Sales Tax Rate	1.50%	1.50%	1.50%	1.50%

The rate may be imposed by the commissioners subject to referendum or approved by a majority of the voters within the county.

Source: State Department of Taxation

Note: Statewide Master Numbers represent Vendors that have multiple locations in the state. These vendors do not have to file multiple returns. They file one return, identifying items such as gross sales, taxable sales and tax liability for each county that they have a location. Each location has a vendor's license, however, the taxpayer consolidates the reporting by county.

	2018	2019	2020	2021	2022	2023
\$	6,397,423	\$ 6,963,051	\$ 6,884,261	\$ 8,072,078	\$ 9,071,018	\$ 9,369,708
	405,123	520,604	410,335	480,499	448,706	485,107
	5,862,334	7,875,328	9,028,998	10,025,330	11,730,604	12,209,506
	2,484,697	2,322,745	1,703,115	2,332,255	2,572,278	2,378,348
	6,512,749	6,750,712	6,970,823	8,437,593	8,895,569	8,574,959
	16,932	26,689	18,214	8,657	5,529	1,960
	81,701	94,390	148,628	172,778	159,872	142,534
	161,248	171,087	210,812	231,395	237,265	246,724
	11,787	12,936	13,978	9,566	16,040	16,294
	5,505	79	-	-	-	-
	11,543,003	12,055,784	12,501,156	13,948,757	14,821,643	14,933,983
	99,139	606,836	219,996	142,228	159,177	980,250
	124,246	526,833	1,077,090	1,693,003	2,234,281	2,279,413
	89,231	65,810	381,643	256,788	156,873	131,112
	137,173	166,162	95,135	411,843	206,978	96,468
	3,545,875	3,299,244	3,076,517	3,403,397	2,183,647	2,254,234
	(367,907)	(414,069)	(419,138)	(494,895)	(527,439)	(532,658)
	(687,496)	(51,412)	(827,074)	(136,655)	(155,532)	(834,820)
\$	<u>36,422,763</u>	<u>\$ 40,992,808</u>	<u>\$ 41,494,489</u>	<u>\$ 48,994,617</u>	<u>\$ 52,216,509</u>	<u>\$ 52,733,120</u>
	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%

LICKING COUNTY, OHIO

RATIO OF OUTSTANDING DEBT BY TYPE
LAST TEN YEARS

	2014	2015	2016	2017
Governmental Activities (1)				
General Obligation Bonds Payable	\$ 11,747,671	\$ 14,838,514	\$ 19,126,573	\$ 20,647,592
Special Assessment Bonds Payable	282,327	259,112	220,267	192,633
Loans/Bonds from Direct Borrowings and Placements	211,647	318,407	249,763	199,998
Bond Anticipation Note Payable	4,175,000	4,300,000	7,300,000	6,300,000
Leases Payable	-	-	-	-
Business-type Activities (1)				
OWDA Loan Payable	\$ 9,436,302	\$ 9,670,009	\$ 9,410,812	\$ 8,714,661
OPWC Loan Payable	261,487	1,153,780	1,096,085	1,071,746
<i>Total Primary Government</i>	<u>\$ 26,114,434</u>	<u>\$ 30,539,822</u>	<u>\$ 37,403,500</u>	<u>\$ 37,126,630</u>
Population (2)				
Licking County	167,537	168,375	170,570	172,198
Outstanding Debt Per Capita	\$ 156	\$ 181	\$ 219	\$ 216
Income (3)				
Personal (in thousands)	\$ 6,704,663	\$ 6,747,662	\$ 7,092,539	\$ 7,269,637
Percentage of Personal Income	0.39%	0.45%	0.53%	0.51%

Sources:

- (1) Source: County Auditor's Office
- (2) U.S. Bureau of Census, Population Division
- (3) U.S. Department of Commerce, Bureau of Economic Analysis
 - (a) Per Capita Income is only available by County, Total Personal Income is a calculation

Note: GASB 68 was implemented in 2022

	2018	2019	2020	2021	2022	2023
\$	25,900,998	\$ 28,550,071	\$ 28,926,282	\$ 26,760,783	\$ 24,565,018	\$ 22,471,278
	170,000	150,000	130,000	105,000	80,000	55,000
	1,937,251	2,034,503	1,798,099	1,617,573	866,964	3,748,588
	6,300,000	4,300,000	-	1,600,000	-	-
	-	-	-	1,668,488	1,510,237	1,241,298
\$	8,012,853	\$ 7,374,380	\$ 6,712,671	\$ 6,017,670	\$ 5,316,774	\$ 4,609,923
	998,728	974,388	950,048	892,354	828,352	779,674
\$	43,319,830	\$ 43,383,342	\$ 38,517,100	\$ 38,661,868	\$ 33,167,345	\$ 32,905,761
	175,769	175,769	176,862	178,519	180,401	181,359
\$	246	\$ 247	\$ 218	\$ 217	\$ 184	\$ 181
\$	7,771,099	\$ 8,095,744	\$ 8,878,296	\$ 9,049,259	\$ 9,836,365	\$ 10,095,349
	0.56%	0.54%	0.43%	0.43%	0.34%	0.33%

LICKING COUNTY, OHIO

RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN YEARS

Year	2014	2015	2016	2017
Population (1)	167,537	168,375	170,570	172,198
Estimated Actual Value (2)	\$10,844,366,267	\$10,755,687,211	\$10,915,473,166	\$12,099,675,009
General Bonded Debt				
General Obligation Bonds	\$ 11,747,671	\$ 14,838,514	\$ 19,126,573	\$ 20,647,592
Resources Available to Pay Principal	\$ 1,706,619	\$ 1,850,831	\$ 1,856,958	\$ 1,634,412
Net General Bonded Debt	\$ 10,041,052	\$ 12,987,683	\$ 17,269,615	\$ 19,013,180
Ratio of Net Bonded Debt to Estimated Actual Value	0.09%	0.12%	0.16%	0.16%
Net Bonded Debt per Capita	\$ 60	\$ 77	\$ 101	\$ 110

Source:

- (1) U.S. Bureau of Census of Population
- (2) Source: County Auditor's Office

2018	2019	2020	2021	2022	2023
175,769	175,769	176,862	178,519	180,401	181,359
\$12,240,005,619	\$12,497,320,367	\$ 14,625,229,063	\$14,804,672,711	\$15,361,067,440	\$21,330,846,754
\$ 25,900,998	\$ 28,550,071	\$ 28,926,282	\$ 26,760,783	\$ 24,565,018	\$ 22,471,278
\$ 1,371,936	\$ 1,271,273	\$ 1,322,551	\$ 1,310,022	\$ 1,362,153	\$ 1,385,458
\$ 24,529,062	\$ 27,278,798	\$ 27,603,731	\$ 25,450,761	\$ 23,202,865	\$ 21,085,820
0.20%	0.22%	0.19%	0.17%	0.15%	0.10%
\$ 140	\$ 155	\$ 156	\$ 143	\$ 129	\$ 116

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LICKING COUNTY, OHIO

COMPUTATION OF DIRECT AND OVERLAPPING
DEBT ATTRIBUTABLE TO GOVERNMENTAL ACTIVITIES
DECEMBER 31, 2023

<u>Jurisdiction</u>	<u>Gross Debt Outstanding</u>	<u>Percentage Applicable to Licking County (1)</u>	<u>Amount Applicable to Licking County</u>
Direct:			
Licking County	\$ 27,516,164	100.00%	\$ 27,516,164
Overlapping:			
School Districts:			
Centerburg Local	1,745,000	1.35%	23,558
East Knox Local	25,235,000	2.63%	663,681
Granville Exempted Village	14,475,000	100.00%	14,475,000
Heath City	3,355,000	100.00%	3,355,000
Johnstown Monroe Local	19,429,997	98.49%	19,136,604
Lakewood Local	2,605,000	100.00%	2,605,000
Licking Heights Local	133,345,000	50.62%	67,499,239
Licking Valley Local	1,850,000	99.61%	1,842,785
New Albany-Plain Local	58,956,196	0.03%	17,687
Newark City	31,424,804	100.00%	31,424,804
North Fork Local	1,793,800	77.34%	1,387,325
Northern Local	740,000	8.50%	62,900
Northridge Local	18,960,000	94.39%	17,896,344
Reynoldsburg City	55,199,987	27.09%	14,953,676
Southwest Licking Local	70,760,000	95.47%	67,554,572
West Muskingum Local	3,852,000	8.00%	308,160
Cities:			
Heath	4,825,000	100.00%	4,825,000
Newark	34,085,000	100.00%	34,085,000
Pataskala	13,085,000	100.00%	34,085,000
Villages:			
Alexandria	43,472	100.00%	43,472
Buckeye Lake	103,122	99.47%	102,575
Granville	2,635,000	100.00%	2,635,000
Gratiot	7,700	66.15%	5,094
Hanover	120,582	100.00%	120,582
Hebron	710,000	100.00%	710,000
Johnstown	3,690,416	100.00%	3,690,416
Utica	43,173	99.18%	42,819
Townships:			
Bowling Green	7,682	100.00%	7,682
Fallsbury	82,100	100.00%	82,100
Franklin	140,259	100.00%	140,259
Hannover	60,733	100.00%	60,733
Monroe	4,065,000	100.00%	4,065,000
Miscellaneous:			
New Albany Plain Local Park District	42,750,000	0.03%	12,825
Solid Waste Authority of Central Ohio	51,120,000	1.05%	536,760
West Licking Fire District	10,275,000	100.00%	10,275,000
		Subtotal	<u>338,731,652</u>
		Total	<u>\$ 366,247,816</u>

(1) Percentages were determined by dividing the assessed valuation of the political subdivision located within the boundaries of the County by the total assessed valuation of the political subdivision.

Source: County Auditor's Office

LICKING COUNTY, OHIO

DEBT LIMITATIONS
LAST TEN YEARS

Collection Year	2014	2015	2016	2017
Total Debt				
Net Assessed Valuation	\$ 3,902,859,190	\$ 3,905,560,830	\$ 3,970,272,549	\$ 4,405,954,800
Debt Limit (1)	96,071,480	96,139,021	97,756,814	108,648,870
County Debt Outstanding (2)	11,747,671	14,838,514	19,126,573	20,647,592
Less:				
Applicable Debt Service Fund Amounts	(1,706,619)	(1,850,831)	(1,856,958)	(1,634,412)
Net Indebtedness Subject to Limit	<u>10,041,052</u>	<u>12,987,683</u>	<u>17,269,615</u>	<u>19,013,180</u>
Overall Legal Debt Margin	<u>\$ 86,030,428</u>	<u>\$ 83,151,338</u>	<u>\$ 80,487,199</u>	<u>\$ 89,635,690</u>
Debt Margin as a Percentage of Debt Limit	89.55%	86.49%	82.33%	82.50%
Unvoted Debt				
Net Assessed Valuation	\$ 3,902,859,190	\$ 3,905,560,830	\$ 3,970,272,549	\$ 4,405,954,800
Legal Debt Limitation (%) (1)	1.00%	1.00%	1.00%	1.00%
Legal Debt Limitation (\$) (1)	39,028,592	39,055,608	39,702,725	44,059,548
Net Indebtedness Subject to Limit	<u>10,041,052</u>	<u>12,987,683</u>	<u>17,269,615</u>	<u>19,013,180</u>
Overall Legal Debt Margin	<u>\$ 28,987,540</u>	<u>\$ 26,067,925</u>	<u>\$ 22,433,110</u>	<u>\$ 25,046,368</u>

(1) Direct Debt Limitation based upon Section 133, The Uniform Bond Act of the Ohio Revised Code.

- 3.0% of the first \$100,000,000 assessed valuation plus
- 1.5% on excess of \$100,000,000, not in excess of \$300,000,000, plus
- 2.5% on the amount in excess of \$300,000,000

(2) Outstanding debt includes non self-supporting general obligation notes and bonds.

Source: County Auditor's Office

2018	2019	2020	2021	2022	2023
\$ 4,468,995,405	\$ 4,592,801,929	\$ 5,358,153,841	\$ 5,456,424,873	\$ 5,681,334,455	\$ 7,787,018,694
110,224,885	113,320,048	132,453,846	134,910,622	140,533,361	193,175,467
25,900,998	28,550,071	28,926,282	26,760,783	24,565,018	22,471,278
<u>(1,371,936)</u>	<u>(1,271,273)</u>	<u>(1,322,551)</u>	<u>(1,310,022)</u>	<u>(1,362,153)</u>	<u>(1,385,458)</u>
<u>24,529,062</u>	<u>27,278,798</u>	<u>27,603,731</u>	<u>25,450,761</u>	<u>23,202,865</u>	<u>21,085,820</u>
<u>\$ 85,695,823</u>	<u>\$ 86,041,250</u>	<u>\$ 104,850,115</u>	<u>\$ 109,459,861</u>	<u>\$ 117,330,496</u>	<u>\$ 172,089,647</u>
77.75%	75.93%	79.16%	81.14%	83.49%	89.08%
\$ 4,468,995,405	\$ 4,592,801,929	\$ 5,358,153,841	\$ 5,456,424,873	\$ 5,681,334,455	\$ 7,787,018,694
1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
44,689,954	45,928,019	53,581,538	54,564,249	56,813,345	77,870,187
<u>24,529,062</u>	<u>27,278,798</u>	<u>27,603,731</u>	<u>25,450,761</u>	<u>23,202,865</u>	<u>21,085,820</u>
<u>\$ 20,160,892</u>	<u>\$ 18,649,221</u>	<u>\$ 25,977,807</u>	<u>\$ 29,113,488</u>	<u>\$ 33,610,480</u>	<u>\$ 56,784,367</u>

LICKING COUNTY, OHIO

PLEGDED REVENUE COVERAGE
LAST TEN YEARS

	2014	2015	2016	2017
Special Assessment Bonds				
Special Assessment Collections	\$ 36,056	\$ 36,292	\$ 21,619	\$ 22,275
Debt Service				
Principal	27,616	13,215	38,845	27,634
Interest	12,272	3,522	18,695	15,842
Coverage	0.90	2.17	0.38	0.51

Source: County Auditor's Office

	2018	2019	2020	2021	2022	2023
\$	21,953	\$ 21,749	\$ 16,708	\$ 17,445	\$ 24,469	\$ 16,170
	22,633	17,549	16,708	14,038	21,679	16,912
	2,991	4,200	-	3,400	2,775	2,275
	0.86	1.00	1.00	1.00	1.00	0.84

LICKING COUNTY, OHIO

DEMOGRAPHIC AND ECONOMIC STATISTICS LAST TEN YEARS

	2014	2015	2016	2017
Population (1)				
Licking County	167,537	168,375	170,570	172,198
Income (2) (a)				
Total Personal (in thousands)	\$ 6,704,663	\$ 6,747,662	\$ 7,092,539	\$ 7,269,637
Per Capita	40,019	40,075	41,581	42,217
Unemployment Rate (3)				
Federal	6.2%	5.0%	4.5%	3.9%
State	5.7%	4.6%	4.8%	4.5%
Licking County	5.1%	4.1%	4.0%	3.8%
Civilian Work Force Estimates (3)				
State	\$ 5,719,000	\$ 5,703,000	\$ 5,663,000	\$ 5,732,000
Licking County	\$ 87,200	\$ 88,400	\$ 87,900	\$ 89,800

Sources:

- (1) U.S. Bureau of Census of Population
- (2) U.S. Department of Commerce, Bureau of Economic Analysis
 - (a) Total Personal Income is a calculation
- (3) State Department of Labor Statistics

	2018	2019	2020	2021	2022	2023
	175,769	175,769	176,862	178,519	180,401	181,359
\$	7,771,099 44,212	\$ 8,095,744 46,059	\$ 8,878,296 50,199	\$ 9,049,259 50,691	\$ 9,836,365 54,525	\$ 10,095,349 55,665
	3.7%	3.4%	6.7%	3.9%	3.5%	3.7%
	4.8%	3.8%	5.5%	3.4%	4.2%	3.7%
	4.2%	3.4%	4.2%	2.7%	3.0%	2.7%
\$	5,741,900	\$ 5,838,700	\$ 5,683,824	\$ 5,679,500	\$ 5,737,700	\$ 5,741,200
\$	90,100	\$ 91,228	\$ 89,134	\$ 90,700	\$ 91,900	\$ 91,800

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LICKING COUNTY, OHIO

PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO

		2023	
Employer	Nature of Business	Number of Employees	Percentage of Total Employment
Amazon Fulfillment Center	E-commerce	3,500	3.81%
Licking Memorial Health System	Health Care	1,700	1.85%
Victorias Secret Direct	Clothing Manufacturer	1,307	1.42%
Axium Plastics, LLC	Manufacturing	1,100	1.20%
Licking County Government	Government	1,065	1.16%
The Boeing Company	Repair Guidance & Navigation Systems	809	0.88%
Denison University	Education	744	0.81%
Kohl's Department Stores, Inc.	Department Store	741	0.81%
Harry & David Operations, Inc.	Distribution	624	0.68%
AEP Transmission Company, LLC	Public Utility	530	0.58%
Total		<u>12,120</u>	
Total Employment within the County		<u>91,800</u>	
		2014	
Employer	Nature of Business	Number of Employees	Percentage of Total Employment
Licking Memorial Hospital	Health Care	1,616	1.85%
Englefield Oil Co Inc	Convenience Stores and Gas Stations	1,400	1.61%
Victoria's Secret / Limited Brands	Retail / Manufacturing	1,307	1.50%
State Farm Insurance	Insurance Underwriter	1,205	1.38%
Licking County Government	County Government Services	1,199	1.38%
OSU-N/COTC	Education	1,096	1.26%
Denison University	Education	748	0.86%
Newark City School District	Education	744	0.85%
Anomatic Corporation	Anodizing Aluminum Process Mfg.	650	0.75%
Park National Bank	National Commercial Bank	650	0.75%
Total		<u>10,615</u>	
Total Employment within the County		<u>87,200</u>	

Source: Licking County GROW

LICKING COUNTY, OHIO

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION
LAST TEN YEARS

	2014	2015	2016	2017
Governmental Activities				
Public Safety				
Sheriff	197.00	207.50	216.50	218.50
Emergency Management	25.00	25.00	26.00	28.50
Health				
Health and Welfare	73.50	75.00	78.00	79.00
Human Services				
Child Welfare	101.00	103.50	105.50	108.50
Other Human Services	87.50	89.25	89.75	90.75
Transportation	10.00	8.50	12.00	11.00
Community and Economic Development				
Agriculture	5.00	5.00	5.00	5.00
Other Community and Economic Development	27.00	24.00	27.00	23.50
Public Works				
Sanitation	3.00	2.50	4.50	2.75
Roads and Bridges	44.50	46.25	48.75	49.25
General Government				
Legislative and Executive	16.00	17.00	20.00	20.00
Finance	16.50	16.00	14.50	17.75
Administration	124.50	123.00	117.50	122.00
Judicial	218.00	214.50	204.75	217.50
 Business-Type Activities				
Utilities				
Water	2.00	2.00	2.00	2.00
Wastewater	10.00	11.00	13.00	13.00
<i>Total Employees</i>	<u>960.50</u>	<u>970.00</u>	<u>984.75</u>	<u>1,009.00</u>

Method: 1.00 for each full-time, 0.50 for each part-time and 0.25 for each seasonal employee

Source: County Auditor's Office

2018	2019	2020	2021	2022	2023
228.00	230.00	231.00	233.00	235.00	245.00
27.50	28.00	29.50	28.50	27.00	26.50
82.00	81.00	79.00	76.50	77.00	78.00
110.75	109.75	105.00	102.25	91.25	95.75
93.50	93.50	97.00	103.00	105.50	109.00
12.00	47.00	45.00	39.50	42.50	46.00
6.50	6.50	6.50	7.00	7.00	7.25
27.25	24.25	22.50	28.50	30.75	30.00
4.00	5.00	5.00	4.50	4.00	4.50
50.00	50.75	54.25	51.75	53.00	51.75
20.00	20.00	20.00	20.00	20.00	20.00
19.00	19.00	18.75	20.25	28.00	25.50
127.75	135.50	137.75	136.25	126.75	130.75
217.75	212.50	202.50	206.75	208.75	218.25
2.00	3.00	4.00	4.00	3.50	2.50
12.00	9.00	9.00	9.00	10.00	10.00
<u>1,040.00</u>	<u>1,074.75</u>	<u>1,066.75</u>	<u>1,070.75</u>	<u>1,070.00</u>	<u>1,100.75</u>

LICKING COUNTY, OHIO

OPERATING INDICATORS BY FUNCTION
LAST TEN YEARS

	2014	2015	2016	2017
Governmental Activities				
<i>Public Safety</i>				
Sheriff				
Jail Operation				
Total Number of Inmates	4,347	3,970	4,665	5,053
Number of Male Inmates	3,156	2,885	3,346	3,709
Number of Female Inmates	1,191	1,085	1,311	1,344
Number of Felonies Inmates	1,564	1,556	1,522	2,685
Number of Misdemeanors Inmates	2,600	2,237	3,104	5,658
Enforcement				
Number of Rapes Reported	29	22	26	27
Number of Burglaries Reported	372	398	323	280
Number of Domestic Reported	613	533	574	526
Emergency Services				
9-1-1 Center				
Number of 9-1-1 Calls	66,397	77,484	88,694	73,548
Number of Incidents	53,207	67,130	102,963	109,799
<i>Health</i>				
Dog and Kennel				
Number of Dog Tags Sold - Regular	30,719	30,323	30,725	31,242
Number of Dog Tags Sold - Kennel Sets	41	33	27	25
<i>Human Services</i>				
DD Board				
Clients Enrolled	1,508	1,597	1,710	1,592
Job and Family Services				
Recipients Receiving Food Stamps	19,785	19,446	17,858	16,749
Recipients Receiving Medicaid	36,025	37,578	38,500	38,750
Recipients Receiving Cash Assistance	945	947	970	1,054
Children Services				
Average Client Count - Foster Care	606	596	551	679
Child Support Enforcement Agency				
Number of Active Support Orders	14,998	13,936	13,832	13,728
Number of Paternities - Administrative	427	143	226	324
Veteran Services				
Number of Client Contacts	6,035	4,987	4,417	4,473
Number of Transports to VA Clinics	2,003	1,944	1,856	1,876
Number of Financial Assistance Applications	1,318	1,196	1,126	1,254

2018	2019	2020	2021	2022	2023
5,416	4,838	2,760	2,741	3,664	3,722
3,954	3,435	2,138	1,935	2,719	2,779
1,462	1,403	622	806	945	943
2,890	2,795	1,946	1,561	1,879	1,202
6,089	5,590	3,210	2,993	4,054	3,931
33	26	26	28	34	37
280	199	150	186	172	89
575	577	585	667	629	608
79,029	78,188	82,413	73,251	68,078	73,604
124,048	131,361	129,000	147,474	178,089	174,739
31,651	30,265	29,002	26,974	24,284	24,257
25	23	24	129	28	144
1,785	1,990	2,012	2,188	2,189	2,335
18,248	16,844	17,842	18,109	17,511	16,325
36,241	33,868	38,323	40,809	43,126	43,126
1,137	1,138	940	884	829	762
757	737	616	430	320	399
13,919	13,654	12,876	12,089	11,434	10,099
243	141	233	161	136	203
5,557	4,650	3,135	3,434	3,493	3,969
2,249	2,270	1,083	1,190	1,202	1,748
1,244	1,018	639	403	517	633

(continued)

LICKING COUNTY, OHIO

OPERATING INDICATORS BY FUNCTION
LAST TEN YEARS

	2014	2015	2016	2017
<i>Community and Economic Development</i>				
<i>Code Compliance</i>				
Number of Residential Permits Issued	1,013	1,166	1,252	1,334
Number of Commercial Permits Issued	459	402	464	421
Number of 1, 2, 3 Family Dwellings	257	335	384	381
Number of Inspections Performed	6,139	7,221	7,550	6,624
<i>Economic Development</i>				
Number of Major New Development Projects	7	10	4	7
Number of Jobs Created	955	2,012	313	500
<i>Public Works</i>				
<i>Engineering</i>				
Miles of Road Resurfaced	32.10	16.69	18.66	13.28
Miles of Road Chip Sealed	58.11	26.47	30.60	20.27
Number of Bridges Replaced	25	25	30	19
<i>General Government</i>				
<i>Judicial</i>				
<i>Common Pleas Court - General</i>				
Number of Criminal Cases	861	874	782	1,082
Number of Civil Cases	1,127	1,118	1,240	1,342
<i>Probate Court</i>				
Number of Estate Cases Filed	807	807	700	761
Number of Guardianship Cases Filed	110	98	91	86
<i>Adult Court</i>				
Number of New Offenders	898	978	907	1,127
Number of Contacts/Visits Made	16,492	18,736	19,184	22,389
Number of Drug Tests	8,271	11,863	15,349	19,207
<i>Juvenile Court</i>				
Number of Delinquent Cases Filed	401	381	360	370
Number of Traffic Cases Filed	626	590	562	490
<i>Legislative and Executive</i>				
<i>Commissioners</i>				
Number of Resolutions	1,744	1,664	1,746	1,599
Number of Annexations	4	3	9	11

2018	2019	2020	2021	2022	2023
1,470	1,647	1,916	2,355	2,315	2,261
405	443	450	438	456	463
470	524	618	804	621	856
7,022	8,718	8,436	9,093	11,427	9,777
6	5	9	8	9	4
808	738	1,979	4,020	3,694	1,376
10.76	11.95	12.76	40.47	18.90	41.74
23.97	28.74	0.00	0.00	0.00	157.80
14	10	5	3	2	2
965	1,034	702	708	843	985
1,395	1,431	1,393	1,135	1,426	1,462
774	732	710	847	861	779
90	79	65	97	75	76
1,230	1,558	1,155	612	739	876
16,666	14,972	23,262	24,933	23,907	23,191
49,204	45,366	33,090	39,472	37,297	39,242
345	465	270	256	282	239
472	449	381	441	457	428
1,708	1,707	1,557	1,613	1,699	1,523
10	4	9	4	16	12

(continued)

LICKING COUNTY, OHIO

OPERATING INDICATORS BY FUNCTION
LAST TEN YEARS

	2014	2015	2016	2017
Auditor				
Real Estate				
Number of Non-Exempt	3,297	3,543	3,589	3,483
Number of Conveyance	3,555	3,909	4,183	4,222
Weights and Measures				
Number of Inspections Performed	382	441	375	408
Number of Tests Performed	2,947	3,089	3,037	3,186
Treasurer				
Return on Portfolio as of December 31st	0.29%	0.56%	0.58%	0.89%
Data Processing				
Number of Users Served - Data	895	895	895	951
Number of Users Served - Voice	1,075	1,075	1,075	941
Board of Elections				
Number of Registered Voters	112,360	110,294	117,021	118,660
Number of Voters Last General Election	48,288	47,940	84,629	35,338
Percentage of Register Voters that Voted	42.98%	43.47%	72.32%	29.78%
Recorder				
Number of Deeds Recorded	7,657	8,109	8,610	8,551
Number of Sheriff's Deeds Recorded	426	343	309	366
Number of Mortgages Recorded	7,334	8,103	8,753	8,058
Number of Mortgages Releases Recorded	7,611	8,594	8,795	8,504
Number of Plats Recorded	50	66	79	63
Total Instruments Recorded	25,449	27,997	28,979	28,281
Business-Type Activities				
Enterprise				
Water and Wastewater				
Number of Residential Equivalent Users				
Buckeye Lake - Sewer only	3,169	3,169	3,420	3,429
Harbor Hills - Water only	365	365	380	374
Prescott Estates - Water and Sewer	145	148	150	147
Number of New Tap Connections				
Buckeye Lake - Sewer only	9	45	94	26
Harbor Hills - Water only	0	0	4	1

Source: County Departments

2018	2019	2020	2021	2022	2023
3,260	3,294	2,912	3,625	3,566	3,054
4,209	4,457	4,487	5,249	4,658	3,586
474	482	418	474	482	486
3,156	3,406	3,227	3,269	3,497	3,833
1.39%	1.71%	1.14%	0.57%	0.81%	2.10%
791	966	970	1,075	1,115	1,082
1,027	1,100	1,081	1,219	1,073	1,114
121,698	117,168	124,208	123,668	125,376	125,381
69,832	35,156	94,899	30,424	67,345	63,230
57.38%	30.00%	76.40%	24.60%	53.71%	50.43%
8,412	8,861	8,723	10,796	9,994	8,675
130	107	46	58	49	37
7,767	7,853	12,315	12,695	8,936	6,453
8,144	8,523	12,344	13,479	8,465	5,674
39	64	77	78	71	70
27,580	29,164	36,092	39,891	30,190	23,559
3,479	3,493	3,491	3,508	3,539	3,745
383	387	410	422	423	460
147	147	149	150	150	150
33	32	53	43	36	44
8	4	26	10	1	42

LICKING COUNTY, OHIO

CAPITAL ASSET STATISTICS BY FUNCTION
LAST TEN YEARS

	2014	2015	2016	2017
Governmental Activities				
<i>General Government</i>				
Judicial				
Buildings and Improvements	\$ -	\$ 10,736	\$ 10,736	\$ 10,736
Machinery and Equipment	580,423	609,434	664,372	690,969
Legislative				
Land	2,190,857	2,190,857	2,190,857	2,190,857
Construction in Progress	-	-	3,484,304	12,405,675
Buildings and Improvements	12,464,901	12,464,902	12,464,902	12,464,902
Intangible Right-to-Use Buildings and Improvements	-	-	-	-
Machinery and Equipment	4,576,986	5,164,383	5,474,523	6,605,421
Intangible Right-to-Use Machinery and Equipment	-	-	-	-
<i>Public Safety</i>				
Land	608,306	608,306	608,306	608,306
Buildings and Improvements	13,854,921	13,854,921	13,854,921	13,854,921
Intangible Right-to-Use Buildings and Improvements	-	-	-	-
Machinery and Equipment	3,940,036	4,629,221	4,821,979	4,971,032
Intangible Right-to-Use Machinery and Equipment	-	-	-	-
Intangible Right-to-Use Infrastructure - Towers	-	-	-	-
<i>Public Works</i>				
Land	3,982,572	3,982,572	3,982,572	3,982,572
Buildings and Improvements	299,176	299,176	299,176	299,176
Machinery and Equipment	4,502,799	5,233,975	5,534,621	5,980,673
Infrastructure	59,096,106	62,607,438	63,743,010	66,129,241
<i>Health</i>				
Land	30,253	30,253	30,253	30,253
Buildings and Improvements	182,891	182,891	182,891	222,125
Machinery and Equipment	126,064	169,890	169,890	169,890
<i>Human Services</i>				
Land	46,396	46,396	46,396	46,396
Buildings and Improvements	1,969,078	1,969,078	1,969,078	1,983,547
Machinery and Equipment	632,116	632,116	649,886	656,388
Intangible Right-to-Use Machinery and Equipment	-	-	-	-
Business-Type Activities				
Utilities				
<i>Water</i>				
Land	6,328	6,328	6,328	6,328
Construction in Progress	-	-	-	-
Buildings	316,899	316,899	316,899	316,899
Machinery and Equipment	1,009,111	1,019,395	1,019,395	1,019,395
Infrastructure	813,114	813,114	813,114	813,114
<i>Wastewater</i>				
Land	138,150	138,150	138,150	138,150
Construction in Progress	2,753,389	4,117,194	-	-
Buildings	19,414,954	20,580,404	25,188,130	25,305,232
Machinery and Equipment	2,226,118	2,339,141	2,400,530	2,400,530
Infrastructure	3,961,541	3,961,541	3,961,541	3,961,541

Source: County Auditor's Office

Note: Capital Assets were restated in 2011.

Note: Capital Assets were restated in 2022.

Note: Capital Assets were restated in 2023.

2018	2019	2020	2021	2022	2023
\$ 10,736	\$ 10,737	\$ 10,737	\$ 10,737	\$ 10,737	\$ 10,737
814,478	829,953	875,483	783,685	967,067	1,042,867
2,190,857	2,190,857	2,190,857	2,290,857	2,306,555	2,306,555
8,305,689	8,909,973	3,511,266	505,363	3,721,368	10,526,309
22,113,014	24,167,858	24,167,858	28,644,311	28,141,052	30,530,392
-	-	-	348,068	348,068	348,044
6,462,901	9,423,794	9,602,839	9,435,102	8,907,374	9,753,876
-	-	-	246,901	351,730	354,817
608,306	608,306	608,306	608,306	608,306	608,306
13,903,926	13,903,926	15,234,928	15,234,929	15,234,929	15,234,929
-	-	-	690,145	690,145	690,097
6,065,261	6,236,556	7,887,068	7,433,656	7,856,972	10,917,420
-	-	-	14,660	14,660	14,659
-	-	-	355,546	355,546	357,061
3,982,572	3,982,572	3,982,572	3,982,572	3,982,572	3,982,572
299,176	299,176	299,176	299,176	299,176	299,176
6,225,744	6,455,945	6,651,905	6,829,315	7,482,180	11,938,670
65,595,070	69,524,686	71,165,809	74,564,508	81,062,515	84,611,429
30,253	30,253	30,253	30,253	30,253	30,253
222,125	222,125	222,125	222,125	222,125	222,125
169,890	169,890	200,752	165,449	118,422	118,422
46,396	46,396	46,396	46,396	361,884	361,884
1,983,547	3,971,074	9,666,728	9,666,727	11,006,264	11,006,264
841,130	876,791	816,191	793,546	673,231	720,961
-	-	-	13,168	13,168	13,987
6,328	6,328	6,328	6,328	6,328	6,328
-	585,325	-	-	443,784	3,539,140
316,899	316,899	316,899	316,899	316,899	316,899
1,019,395	1,019,395	1,019,395	1,004,395	1,004,395	1,269,819
813,114	813,114	2,130,165	2,130,165	2,130,165	2,130,165
138,150	138,150	138,150	138,150	138,150	138,150
-	-	-	-	1,564,841	4,472,264
25,305,232	25,305,232	25,305,232	25,305,232	25,305,232	25,305,232
2,487,792	2,536,027	2,536,027	2,567,862	2,779,193	2,878,936
3,961,541	3,961,541	3,961,541	3,961,541	3,961,541	3,961,541

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OHIO AUDITOR OF STATE KEITH FABER



LICKING COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 9/17/2024

65 East State Street, Columbus, Ohio 43215
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at
www.ohioauditor.gov