



OHIO AUDITOR OF STATE
KEITH FABER



**REGIONAL INCOME TAX AGENCY
CUYAHOGA COUNTY
DECEMBER 31, 2023 AND 2022**

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OHIO AUDITOR OF STATE KEITH FABER



65 East State Street
Columbus, Ohio 43215
ContactUs@ohioauditor.gov
800-282-0370

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY GOVERNMENT AUDITING STANDARDS

Regional Income Tax Agency
Cuyahoga County
10107 Brecksville Road
Brecksville, Ohio 44141

To the Board of Trustees:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of the business-type activities and the aggregate remaining fund information of the Regional Income Tax Agency, Cuyahoga County, (the Agency) as of and for the years ended December 31, 2023 and 2022, and the related notes to the financial statements, which collectively comprise the Agency's basic financial statements and have issued our report thereon dated June 24, 2024.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Agency's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Agency's internal control. Accordingly, we do not express an opinion on the effectiveness of the Agency's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Agency's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Agency's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Agency's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Agency's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Keith Faber
Auditor of State
Columbus, Ohio

June 24, 2024

Regional Income Tax Agency

A Political Subdivision of the State of Ohio

Annual Comprehensive Financial Report For the Years Ended December 31, 2023 and 2022

Issued by the Finance Department
Lori A. Starcher,
Chief Financial Officer/Deputy Executive Director

PREPARED BY THE FINANCE DEPARTMENT

Jennifer Carnahan
Tonya Clapp
Sandra Shepard
Lori Starcher
Kathleen Tretera
Paige Williamson

Internal Auditor
Accountant
Accounting Technician
Chief Financial Officer
Administrative Assistant
Accounting Manager

Regional Income Tax Agency

Annual Comprehensive Financial Report
For the Year Ended December 31, 2023 and 2022

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Introductory Section



*Ohio's Leader in Municipal
Tax Collection & Administration,
Serving Taxpayers & Local
Governments **Since 1971***

June 24, 2024

The Board of Trustees
of the Regional Income Tax Agency
and Member Municipalities

We are pleased to submit the Annual Comprehensive Financial Report (ACFR) for the Regional Income Tax Agency (RITA or the Agency) for the year ended December 31, 2023.

The Agency is required to comply with Ohio Administrative Code Section 117-2-03(B), which requires reporting on a GAAP (Generally Accepted Accounting Principles) basis, and Ohio Revised Code Section 117.38 which requires the Agency reporting on a GAAP basis to file unaudited financial statements with the Auditor of State within 150 days of year-end.

The Agency's management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that is maintained for this purpose. As the cost of internal control should not exceed the benefit, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to fairly present the financial position and results of operations of the Agency. All disclosures necessary to enable the reader to gain an understanding of the Agency's financial activities in relation to its mission have been included.

The Auditor of State of Ohio, Keith Faber, has issued an unmodified ("clean") opinion on the Agency's financial statements for the years ended December 31, 2023 and 2022. The Independent Auditor's Report is located at the front of the financial section of this report.

Management's Discussion and Analysis (MD&A) immediately follows the Independent Auditor's Report and provides a narrative introduction, overview and analysis of the basic financial statements. The information contained in the MD&A complements this letter of transmittal and should be read in conjunction with the transmittal for a complete comprehension of the results of the 2023 operations.

Profile of the Agency

The Agency was established in 1971 to collect and distribute municipal income taxes. RITA, created by the Members of a Regional Council of Governments (RCOG) under Chapter 167 of the Ohio Revised Code, is subject to Ohio law in areas that include investments, purchasing and employee benefits. The Agency is guided by the Board of Trustees, elected by the Members of the RCOG for three-year terms. The Trustees appoint an Executive Director who is responsible for the operations of the Agency. The Trustees also appoint a Deputy Executive Director, the Chief Financial Officer and the Chief Legal Officer whereas all other Agency personnel are approved by the Executive Director.

For financial reporting purposes, the Agency's basic financial statements include the two funds for which the Agency is financially responsible. Following the GASB (Governmental Accounting Standards Board) definition of financial accountability there are no other entities that are required to be incorporated into the financial statements.

Although not required under the Ohio Revised Code, an annual operating budget is adopted for management purposes. The Agency's budget is prepared on the accrual basis, by department, for personal services and other expenses. The Board of Trustees approves the budget and authorizes the Executive Director to expend the funds per established purchasing restrictions.

The Executive Director has the authority to approve most expenses for goods and services up to \$10,000. The Board's Finance Committee may approve all purchases from \$10,000 to \$25,000 with any expenditure over \$25,000 needing full Board approval. The Trustees must also authorize any budget reallocation between expense types, or for an increase in the total budget. There were no budget amendments in 2023.

Factors Affecting Financial Condition

The Agency collected over \$2.292 billion in 2023. RITA's average cost of collections was 0.89%. The RITA cost-sharing model is ideal for maintaining an excellent cost of collections. One of the Agency's primary objectives is to maintain low average cost which in turn helps keep RITA's services attractive to its Members and sustains the Agency's solid economic stability.

The success of RITA's tax services is evident as the membership continues to increase. The Agency's member base has almost doubled over the last ten years and at December 31, 2023 stands at 426 Municipalities/taxing jurisdictions. Furthermore, there are many other communities that have expressed an interest in joining the Agency. RITA's communities now extend across 80 of the 88 counties in the State of Ohio.

As always, the Agency remains committed to its mission of providing Ohio cities and villages with a high quality, cost effective, municipal tax collection service.

Relevant Financial Policies

As briefly discussed above, the Agency's management is responsible for establishing and maintaining an internal control structure designed to ensure that the Agency's assets are protected from loss, theft or misuse. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: 1) the cost of a control should not exceed the benefits likely to be derived; and 2) the valuation of costs and benefits requires estimates and judgments by management. All Agency internal controls are designed within the above framework. Accordingly, Agency Management believes that the system of internal controls is adequate to safeguard assets and provide reasonable assurance of proper recording of transactions.

Prior to distribution, all Agency cash is pooled for investment purposes to provide a maximum yield while protecting principal through conservative investment choices. The Agency's investment policy designates the type of investments that can be made and only permits investments which are in compliance with the Ohio Revised Code. Protection of the Agency's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), with eligible instruments pledged by the financial institution as security for repayment. The Agency primarily invests in short-term, liquid instruments; there is also a core of funds available for investments with terms not to exceed two years.

RITA is exposed to various risks of loss including theft, damage to or destruction of assets, errors and omissions, torts and legal judgments, and employee injuries. The Agency mitigates these risks by maintaining comprehensive general liability insurance, an overall umbrella policy as well as coverage for business interruption and property losses. The Agency provides health, dental, vision and life insurance to its employees through standard premium-based plans and obtains coverage through the State of Ohio Worker’s Compensation program.

Long-Term Financial Planning

The Agency’s long-term financial plans consider both capital and operational needs with the primary goal of low average costs to its Members.

The Agency has issued debt sparingly, preferring to finance major initiatives with current cash flow. The last debt issued was to fund updates to its technology and the Agency elected to exercise redemption of that debt in both 2009 and 2015. The assets obtained with the proceeds of the debt are depreciated over the useful lives of the items and the related expense is recognized in the proper accounting periods. Future debt issuances are not expected to be needed as continuous updating of the Agency’s technology is budgeted through annual expenses as a part of the Agency’s strategic plan.

The Agency embraces the principles of lean government and works to implement the most efficient means to provide tax collection services. Numerous federal, state and local government agencies have implemented this philosophy. Processes are analyzed in efforts to identify “value added” steps and eliminate waste. By identifying inefficiencies, the Agency hopes to continuously improve services and lower costs. Several improvements have been initiated over the years.

Major Initiatives

The Agency continues to focus on these strategic areas as we work through initiatives to support the Agency’s mission to provide Ohio cities and villages with a high quality, cost effective, municipal tax collection service:

1. Great People and a Great Place to Work
2. Exceptional Service
3. World Class Technology and Infrastructure
4. Proactive Growth and Sustained Member Relationships
5. Positive Reputation and Statewide Awareness

Continued improvement of the Agency’s systems is an important component of the Agency goals to increase productivity, decrease operating costs and maintain excellent service through the use of technology.

RITA continues to enhance the development of its proprietary tax system (RITAX®). Development updates in 2022 included projects that converted the Agency from batch-based billing to a daily billing model designed to accelerate the collection process; projects to create processing efficiencies; and further updating IBM’s Datacap solution to automate the capturing of data from certain physical forms and converting it into a digital format with optical character recognition (OCR) technology. During 2023 the Agency developed and rolled out eBilling. RITA’s eBilling allows taxpayers to enroll via MyAccount, receive notifications and view bills electronically. Development of this project will continue into 2024 to offer additional eNotifications and improvements for communications via email.

Two initiatives that deliver on RITA’s commitment to use technology to be more efficient and effective were started in 2022 and introduced on the RITA website in 2023, Quick Tax Calc and FastPay. Quick Tax Calc is a simple and quick tax calculation tool to compute the effective tax rate and tax due by selecting workplace and

residence locations and providing net taxable income, while FastPay enables taxpayers to make a one-time payment without creating an account.

The Agency continues to enhance RITAX[®] through integration with the IRS's Modernized eFile (MeF) program, to provide tax software providers with a seamless interface through which their users' federal, state and municipal tax information may be transmitted. Tax preparers are afforded the opportunity to complete individual tax filings in a single transmission. This interface was expanded to include the transmission of business net profit tax returns beginning with the 2019 filing season. The Agency also continues to work with the Ohio Department of Taxation (ODT) to accept filings from the Ohio Business Gateway (OBG), as well as electronic filings from third-party payroll providers.

RITA's successful use of the IRS federal tax information (FTI) database, and ongoing enhancements to the Agency's in-house custom designed software program (FEDTAX) continue to provide an efficient method for discovering, tracking and assessing non-filing and under-reporting accounts, and has resulted in the collection of more than \$207 million in previously unidentified taxes since the program began in 2010. The Agency began a project to update the FEDTAX software during 2022 with a release date in 2024.

The Agency expands and revises its business continuation plans with the goal of limiting risks to continuing operations in times of calamity. These plans have served as the blueprint used during the pandemic and have proven to be successful. The Brecksville, Worthington and Youngstown offices maintain backup generators.

More than 2,000 registrants and almost 1,600 tax professionals attended a web-based seminar in January 2024 sponsored by RITA as a kick-off to the tax filing season. Year-round the Agency's speakers' bureau continues to present tax-related topics to professional associations.

RITA continues to update and expand the customized training it provides to its staff in support of the Agency's commitment to provide its member municipalities exceptional services. Taxpayers and municipal finance personnel also benefit from instructional videos that are continuously developed, updated and made available to them via RITA's website and tax authority portal.

Awards and Acknowledgements

GFOA Certificate of Achievement

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Regional Income Tax Agency for its Annual Comprehensive Financial Report for the year ended December 31, 2022. This was the thirty-eighth year that the Agency has achieved this prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized annual report, whose contents conform to program standards. The Annual Comprehensive Financial Report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a one-year period. We believe our current report continues to conform to the Certificate of Achievement program requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgments

Recognition and appreciation are extended to the Board of Trustees for their continued leadership, commitment and guidance in conducting the financial operations of the Regional Income Tax Agency in a highly responsible manner.

The timely preparation of this Annual Comprehensive Financial Report would not have been possible without the efficient and dedicated talents of the Finance and Administration Departments. Their hard work and continuing efforts to produce and improve the quality of this report are a direct benefit to all that read and use it. We express our appreciation for their endeavors. We also commend each department for their cooperation and assistance throughout the year in the efficient administration and commitment to the vision, mission and goals of the Agency.

Respectfully submitted,



Amy L. Arrighi
Executive Director



Lori A. Starcher, CPA, CPM
Chief Financial Officer/Deputy Executive Director

Regional Income Tax Agency

Officers and Board Members

December 31, 2023

COUNCIL OF GOVERNMENTS

OFFICERS

- | | | |
|-----------|---|--|
| President | - | Mayor Patrick Ward, City of Lyndhurst, Ohio |
| Secretary | - | Mayor Annette Blackwell, City of Maple Heights, Ohio |
| Treasurer | - | Mayor Justin Berns, City of Beachwood, Ohio |

BOARD OF TRUSTEES

OFFICERS

- | | | |
|------------------|---|---|
| Chairperson | - | Prashant Shah, Finance Director/Tax Administrator –
City of Westlake, Ohio |
| Vice Chairperson | - | Steven Presley, Finance Director/Tax Administrator –
City of Avon, Ohio |
| Secretary | - | Mary Kovalchik, Finance Director/Tax Administrator –
City of Lyndhurst, Ohio |
| Treasurer | - | Jeff Knoblauch, Finance Director/Assistant City Manager –
City of Hudson, Ohio |

OTHER BOARD MEMBERS

- | | | |
|---------------|---|---|
| Tim Clymer | - | Finance Director, City of Aurora, Ohio |
| Scott D. Gill | - | Tax Administrator, City of Grandview Heights, Ohio |
| Bill Logan | - | Income Tax Administrator, City of Brecksville, Ohio |
| David Pfaff | - | Finance Director, City of Broadview Heights, Ohio |
| Matt Skitzki | - | Tax Administrator, City of Cuyahoga Falls, Ohio |

Regional Income Tax Agency

Management Officials

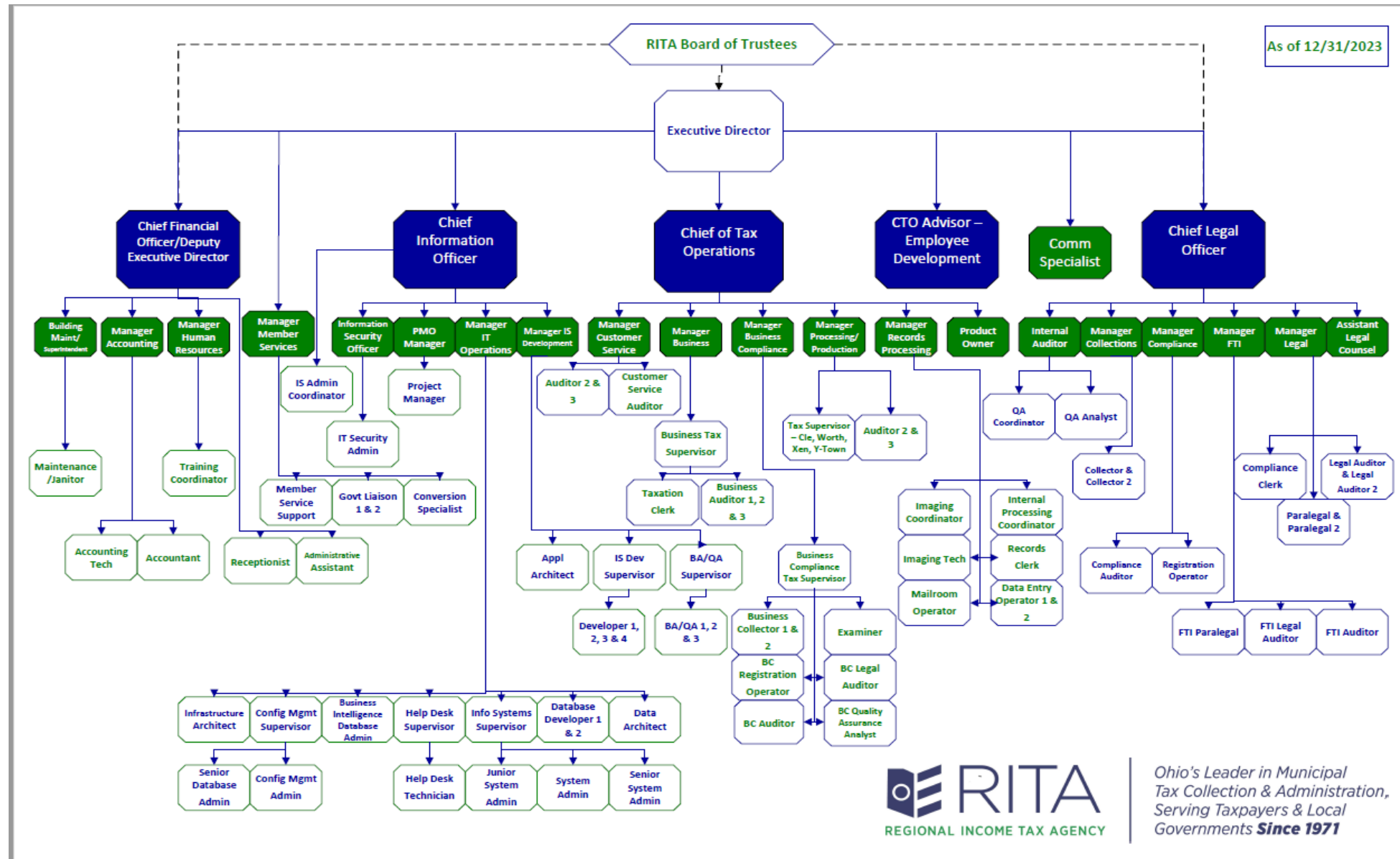
As of December 31, 2023

Executive Director	Amy L. Arrighi
CFO/Deputy Executive Director	Lori Starcher
Chief Legal Officer/Compliance Chief	Amber Greenleaf Duber
Board Clerk	Donna Thompson
Internal Auditor	Jennifer Carnahan
Manager, Accounting	Paige Williamson
Manager, Human Resources	Katherine Basch
Manager, Member Services	Mark Taranto
Tax Operations:	
Assistant Legal Counsel	Brittany Caraballo
Assistant Legal Counsel	Stacie Hackel Snow
Chief of Tax Operations	Robert Meaker
Manager, Business Compliance	Alicia Kline
Manager, Collections	Sara Gherardi
Manager, Customer Service	Michael Sommer
Manager, Federal Tax Information	Heidi Tollett
Manager, Compliance	Diane Maria
Manager, Compliance	John Cline
Manager, Legal	April Dmitruk
Manager, Processing/Production	Scott Dunford
Manager, Records Processing	Jennifer McMurdo
Information Services:	
Chief Information Officer	Donald Phillips
Information Security Officer	Liam Malue
IS Development Manager	Raj Menon
IT Operations Manager	Robert Kelley

Regional Income Tax Agency

Organizational Chart

December 31, 2023



Regional Income Tax Agency

GFOA Certificate

December 31, 2023



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Regional Income Tax Agency
Ohio**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2022

Christopher P. Morill

Executive Director/CEO

Financial Section

OHIO AUDITOR OF STATE KEITH FABER



65 East State Street
Columbus, Ohio 43215
ContactUs@ohioauditor.gov
800-282-0370

INDEPENDENT AUDITOR'S REPORT

Regional Income Tax Agency
Cuyahoga County
10107 Brecksville Road
Brecksville, Ohio 44141

To the Board of Trustees:

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the business-type activities and the aggregate remaining fund information of the Regional Income Tax Agency, Cuyahoga County, Ohio (the Agency), as of and for the years ended December 31, 2023 and 2022, and the related notes to the financial statements, which collectively comprise the Agency's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities and the aggregate remaining fund information of the Regional Income Tax Agency, Cuyahoga County, Ohio as of December 31, 2023 and 2022, and the respective changes in financial position and, where applicable, cash flows thereof for the years then ended in accordance with the accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Agency, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Agency's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Agency's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Agency's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and schedules of net pension and other post-employment benefit liabilities and pension and other post-employment benefit contributions be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Agency's basic financial statements. The Schedule of Revenues and Expenses – Budget and Actual (GAAP Basis) (the Schedule) is presented for purposes of additional analysis and is not a required part of the basic financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual financial report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we will also issue our report dated June 24, 2024, on our consideration of the Agency's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Agency's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Agency's internal control over financial reporting and compliance.



Keith Faber
Auditor of State
Columbus, Ohio

June 24, 2024

REGIONAL INCOME TAX AGENCY

Management's Discussion and Analysis

(Unaudited)

The following discussion provides a summary overview of the financial activities of the Regional Income Tax Agency (the "Agency") for the years ended December 31, 2023 and 2022, with comparative information for the year ended December 31, 2021. This information should be read in conjunction with the letter of transmittal and basic financial statements included in this report.

Financial Highlights

2023

- The Agency experienced an increase of 7.64% in municipal income tax receipts due to additional collections from existing membership and Agency membership growth, with 13 new taxing jurisdictions joining the Agency during 2023.
- The average net cost of collections percentage decreased from 1.15% in 2022 to 0.89% in 2023 due to the continued increase in interest income.
- Overall operating expenses increased approximately \$7,735,000 from the prior year. The increase is the result of the following changes:
 - Personal Services – Expense increased almost 46% from 2022. The majority of this increase is related to pension and other postemployment benefits directly related to GASB Statements No. 68 and 75 and an increase in employees and related benefit expenses from the prior year.
 - Office Rent and Maintenance – The rise in expense over 31% is related to preparing for the renovation project at the Brecksville facility.
 - Professional and Processing – The use of additional contractor services in the IT Department during 2023 resulted in an increase of over 44% from the prior year.
 - Material and Supplies – The timing of mailings created an increase in expense of about 6% from 2022.

2022, prior year highlights

- The Agency experienced a 11.30% increase in total collections mainly to Agency membership growth, with over 20 new taxing jurisdictions joining the Agency from 2021 and increased collections for existing membership.
- The average net cost of collections percentage decreased from 1.33% in 2021 to 1.15% in 2022 due to the increase in collections in 2022 as well as the increase in interest income.
- Overall operating expenses increased approximately \$6,579,000 from the prior year. The increase is the result of the following:
 - Personal Services – Expense increased \$5,464,000 from 2021. The preponderance of this change is related to pension and other postemployment benefits expense increases directly related to GASB Statements No. 68 and 75 and an increase in employees from the prior year.
 - Equipment and Software – Additional expense of almost \$455,000 is related to software and equipment maintenance for customer service, telephone, network infrastructure and security.
 - Professional and Processing – An increase of almost \$245,000 is the result of additional contractor services in the IT/IS and Tax departments during 2022.
 - Miscellaneous – The increase of almost \$223,000 is related to interest paid on refunds issued after the specified period of processing time (90 days) and an increase in comprehensive general liability insurance premiums.
 - Material and Supplies – Expense increased almost \$163,000 substantially due to the timing of mailings and cost increase of printing and mailing due to Member growth.

REGIONAL INCOME TAX AGENCY

Management's Discussion and Analysis

(Unaudited)

Overview of the Basic Financial Statements

A fund is a grouping of related accounts utilized to maintain control over the resources used to perform specific activities. The Agency has two funds; one is proprietary (business-type activity) and the other fund is fiduciary. The proprietary fund is an enterprise fund that primarily accounts for the Agency's tax collection services. The Agency provides these services to its members on a cost reimbursement basis with no margin or profit. During the year the operations are funded with advance fees from the municipalities. At year-end, costs are allocated to members based on transactions and amounts collected; the municipalities' individual fee refunds or fee payables are then computed. After settlement of the amounts owed/due, the net position balance for the tax collections activity for the year, is brought to zero.

The fiduciary fund accounts for the Members' tax receipts held by the Agency prior to distribution to the municipalities. The funds are invested in permissible instruments and all interest income is used to offset the Members' costs for the tax collection services.

This discussion and analysis is intended to serve as an introduction to the Agency's basic financial statements. The Agency's basic financial statements have three components: 1) proprietary fund statements, 2) fiduciary fund statements, and 3) notes to the basic financial statements. The proprietary fund statements consist of the Statements of Net Position, the Statements of Revenues, Expenses and Changes in Net Position and the Statements of Cash Flows. The fiduciary fund statements are the Statements of Fiduciary Net Position and Statements of Changes in Fiduciary Net Position. The Notes to the basic financial statements and required supplementary information are a required and integral component of the basic financial statements. The Annual Comprehensive Financial Report also addresses other supplementary information in the Statistical Section.

Financial Analysis of the Agency's Financial Position and Results of Operations

The Statements of Net Position present the Agency's financial position and report the resources owned by the Agency (assets), deferred outflows of resources, obligations owed by the Agency (liabilities), and deferred inflows of resources with the residual being reported as net position. The Statements of Revenues, Expenses and Changes in Net Position present a summary of how the Agency's net position changed during the year. Revenue is reported when earned and expenses are reported when incurred. The Statements of Cash Flows provide information about the Agency's cash receipts and disbursements during the year. They summarize net changes in cash resulting from operating, investing and financing activities. The Notes to the Basic Financial Statements provide additional information that is essential for a full understanding of the Basic Financial Statements.

The following tables present summaries of the Agency's financial position and operations for 2023 as well as the 2022 and 2021 results.

The first table is a summary of the Agency's net position, which condenses information on all of the Agency's assets, deferred outflows of resources, liabilities and deferred inflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Agency is improving or deteriorating. However, take note that the primary purpose of the Agency is to provide tax collection services and, as previously noted, for these services the Agency operates on a cost basis only, with no margin or profit and no related net position. Since the Agency's implementation of GASB 68 and GASB 75, as further explained on the next page, the Agency reports a deficit in net position. This is directly related to the Agency's recognition of the portion of the net pension liability and OPEB obligations at the time of implementations. The second table is the Statement of Revenues, Expenses and Changes in Net Position, which presents a summary of the change in the Agency's net position.

REGIONAL INCOME TAX AGENCY
Management's Discussion and Analysis
(Unaudited)

Table 1
Net Position

	<u>2023</u>	<u>2022 (1)</u>	<u>2021</u>
Assets:			
Current Assets	\$ 73,552,437	\$ 62,549,172	\$ 50,872,496
Capital Assets, Net	7,716,762	8,227,588	8,265,180
Subscription Assets, Net	697,766	128,470	-
Other Noncurrent Assets	<u>334,977</u>	<u>2,890,567</u>	<u>1,787,781</u>
Total Assets	<u>82,301,942</u>	<u>73,795,797</u>	<u>60,925,457</u>
Deferred Outflows of Resources	<u>10,174,933</u>	<u>2,912,151</u>	<u>2,771,000</u>
Liabilities:			
Current Liabilities	77,252,546	66,803,705	51,221,611
Noncurrent Liabilities	<u>28,488,668</u>	<u>13,247,825</u>	<u>17,145,100</u>
Total Liabilities	<u>105,741,214</u>	<u>80,051,530</u>	<u>68,366,711</u>
Deferred Inflows of Resources	<u>399,407</u>	<u>10,320,164</u>	<u>8,993,492</u>
Net Position:			
Investment in Capital Assets	7,716,762	8,227,588	8,265,180
Restricted For:			
Pension and Other Postemployment Benefits	334,977	2,890,567	1,787,781
Unrestricted (Deficit)	<u>(21,715,485)</u>	<u>(24,781,901)</u>	<u>(23,716,707)</u>
Total Net Position	<u>\$ (13,663,746)</u>	<u>\$ (13,663,746)</u>	<u>\$ (13,663,746)</u>

(1) Change in accounting principles required change in balances for subscription assets

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB 27) and postemployment benefits (GASB 45) focused on a funding approach. This approach limited pension costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's *net pension liability* or *other postemployment liability*. GASB 68 and GASB 75 both take an earnings approach to pension accounting; however, the nature of Ohio's statewide pension systems and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

Under the earnings approach, the GASB 68 and GASB 75 established the net pension and postemployment liability equal to the Agency's proportionate share of each plan's collective present value of estimated future pension and OPEB benefits attributable to active and inactive employees' past service minus plan assets available to pay these benefits. The Agency and its employees contribute to the State's multi-employer managed fund: the Ohio Public Employees Retirement System (OPERS).

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange." As such, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and/or postemployment benefit, GASB noted that the unfunded portion of this pension and OPEB promises are a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the Agency is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients.

REGIONAL INCOME TAX AGENCY
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The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the pension system and no control over the allocation of its contributions. In Ohio, there is no legal means to enforce the unfunded liability of the pension system as against the public employer. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The retirement system is responsible for the administration of the pension and OPEB plans.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained above, changes in pension benefits, contribution rates, and return on investments affect the balance of these liabilities, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability is satisfied, this liability is separately identified within the noncurrent liability section of the Statements of Net Position.

Many end users will gain a clearer understanding of the Agency's financial condition by adding deferred inflows related to pension and OPEB and the net pension and OPEB liabilities to the reported net position and subtracting deferred outflows related to pensions, OPEB and net pension and OPEB assets.

Overall, total assets increased about 11.5% mainly because of an increase in Cash and Cash Equivalents. This increase is substantially due to the increase in collections and Interest Revenue. In 2022, total assets increased over 21% due to an increase in Cash and Cash Equivalents. The Agency invests its Cash and Cash Equivalents in a variety of investment types with the primary focus being safety of principle, but with an attention to investment opportunities to increase yield. The Agency realized \$8,842,745 and \$2,751,070 in investment income for 2023 and 2022, respectively.

The increase in total liabilities is due to a few factors, with the majority of the changes due to the increase of Due to Other Governments, Net Pension Liability offset by Other Postemployment Benefits liabilities required to be recorded in accordance with GASB 68 and GASB 75. Since Due to Other Governments liability represents the amount withheld in excess of operating expenses, significant fluctuations in pension expenses related to GASB 68 and GASB 75, tax collection fees and investment income, impact the excess of amounts withheld to be distributed to the Members. Net Pension Liability increased directly related to RITA's proportionate share of OPERS.

The Statements of Revenues, Expenses and Changes in Net Position report the proprietary fund operating income and costs, non-operating income and costs, and the change in net position. This statement, shown in Table 2, reflects the results for 2023, 2022 and 2021.

REGIONAL INCOME TAX AGENCY
Management's Discussion and Analysis
(Unaudited)

Table 2
Statements of Revenues, Expenses and Changes in Net Position

	<u>2023</u>	<u>2022</u>	<u>2021</u>
Operating Revenues:			
Tax Collection Fees	\$ 20,776,430	\$ 19,078,721	\$ 15,355,861
Charges for Services and Other Revenues	250,954	300,690	89,979
Total Operating Revenues	<u>21,027,384</u>	<u>19,379,411</u>	<u>15,445,840</u>
Operating Expenses:			
Personal Services	19,270,475	13,237,846	7,774,290
Travel and Transportation	71,928	74,493	43,590
Office Rent and Maintenance	228,557	173,856	174,064
Equipment and Software Maintenance	1,452,020	1,641,929	1,240,958
Professional and Processing	5,313,433	3,685,595	3,440,833
Telephone and Utilities	311,570	326,509	314,882
Forms and Envelopes	251,868	283,541	249,533
Insurance	184,930	182,883	158,976
Miscellaneous Expenses	323,958	358,123	135,310
Materials and Supplies	1,366,505	1,291,210	1,128,680
Amortization – Subscription Assets	243,804	52,858	
Depreciation	846,888	822,158	891,399
Total Operating Expenses	<u>29,865,936</u>	<u>22,131,001</u>	<u>15,552,515</u>
Operating Loss	<u>(8,838,552)</u>	<u>(2,751,590)</u>	<u>(106,675)</u>
Non-Operating Revenues (Expenses):			
Investment Income	8,842,745	2,751,070	106,675
Interest Expense	(822)	(480)	-
Gain (Loss) on Disposal of Capital Assets	(3,371)	1,000	-
Total Non-Operating Revenues	<u>8,838,552</u>	<u>2,751,590</u>	<u>106,675</u>
Change in Net Position	-	-	-
Net Position, Beginning of Year	<u>(13,663,746)</u>	<u>(13,663,746)</u>	<u>(13,663,746)</u>
Net Position, End of Year	<u>\$ (13,663,746)</u>	<u>\$ (13,663,746)</u>	<u>\$ (13,663,746)</u>
Total Revenues			
Operating Revenues	\$ 21,027,384	\$ 19,379,411	\$ 15,445,840
Non-Operating Revenues	8,842,745	2,752,070	106,675
Total Revenues	<u>\$ 29,870,129</u>	<u>\$ 22,131,481</u>	<u>\$ 15,552,515</u>
Total Expenses			
Operating Expenses	\$ 29,865,936	\$ 22,131,481	\$ 15,552,515
Non-Operating Expenses	4,193	-	-
Total Expenses	<u>\$ 29,870,129</u>	<u>\$ 22,131,481</u>	<u>\$ 15,552,515</u>

(1)

REGIONAL INCOME TAX AGENCY

Management's Discussion and Analysis

(Unaudited)

In accordance with GASB 68 and GASB 75, the Agency's statements include an annual pension expense and an annual OPEB expense for their proportionate share of the net pension liability and net OPEB liability, respectively, not accounted for as deferred outflows/inflows.

Additional information on the Agency's pension and OPEB liabilities can be found in Notes 10 and 11.

The Tax Collection Fees represent the portion of the Member retainers used to fund the Agency's tax operations. As noted previously, interest income is used to offset the Members' costs for the tax collection services; and operating expenses directly relates to what is charged for Tax Collection Fees. The increase in Operating Expenses resulted in more Tax Collection Fees.

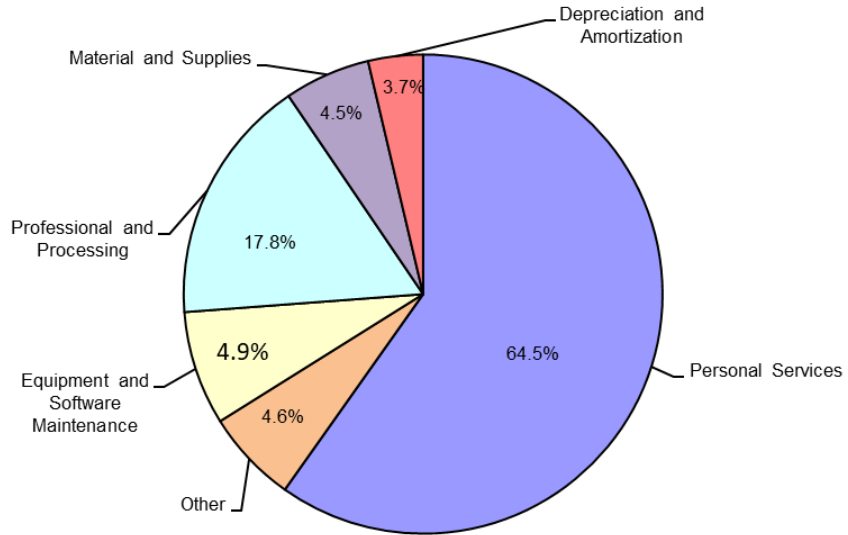
- The Charges for Services and Other Revenues include income from the following:
 - Subpoena programs – Prior to the pandemic, the Agency's compliance auditors would travel to local city halls to assist individuals who are delinquent in filing tax returns and to obtain the related tax payments and charge participants for this service. For the majority of 2021 and all of 2022 and 2023, the Agency offered this service via a letter program, resulting in lower fees charged for this program.
 - Small claim lawsuits – The Agency paralegals represent the municipalities in court to obtain judgments against taxpayers for unpaid taxes.
 - Miscellaneous fees/reimbursements – This item includes amounts charged for copies of records, charges for extraordinary services and reimbursements for employee time spent on special projects.

- The Agency's substantial expenses are:
 - Personal Services – As the Agency is primarily a service organization, the bulk of the operating expenses are for personnel. The increase in expense is due to an increase in employees and a direct result primarily related to the change in pension and OPEB expenses related to GASB 68 and GASB 75.
 - Professional and Processing – This expense is largely for contractor services for system development, security services and lockbox.
 - Depreciation and Amortization – The Agency uses the accrual basis of accounting. As such, when assets are purchased the costs are recognized over the life of the resources. The useful lives are 5 to 40 years and depreciation is calculated using a mid-year convention.
 - Equipment and Software Maintenance – This expense is for the ongoing software licenses and hardware/equipment maintenance costs.
 - Material and Supplies – Postage and operating supplies make up this expense.
 - Miscellaneous Expenses – This expense is for minor transactions that do not meet the criteria to categorize in the other expense categories. The increase in expenses is mainly due to interest paid on refunds issued after the specified period of processing time (90 days) and an increase in comprehensive general liability insurance premiums.

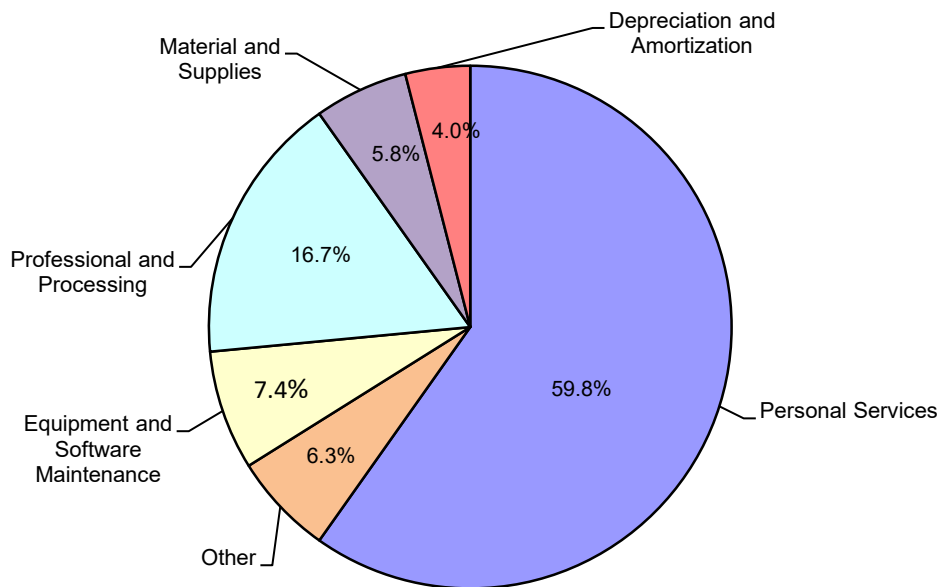
REGIONAL INCOME TAX AGENCY
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Graphic interpretations of the Agency operating expenses for 2023 and 2022 are presented as follows:

Graph 1 – 2023 Total Agency Operating Expenses



Graph 2 – 2022 Total Agency Operating Expenses



REGIONAL INCOME TAX AGENCY
Management's Discussion and Analysis
(Unaudited)

Capital Assets

The following Table indicates the capital asset activity for the years ended December 31, 2023 and 2022.

Table 3

	Balance 12/31/2022	Additions	Retirements	Balance 12/31/2023
Nondepreciable Capital Assets:				
Land	\$ 195,073	\$ -	\$ -	\$ 195,073
Capital Assets being Depreciated:				
Buildings and Improvements	5,059,828	298,000	(14,248)	5,343,580
Office Equipment and Software	21,548,421	41,433	(396,406)	21,193,448
Vehicles	62,375	-	-	62,375
Total Capital Assets being Depreciated	<u>26,670,624</u>	<u>339,433</u>	<u>(410,654)</u>	<u>26,599,403</u>
Less Accumulated Depreciation for:				
Buildings and Improvements	(3,087,776)	(63,280)	10,877	(3,140,179)
Office Equipment and Software	(15,531,020)	(776,661)	396,406	(15,911,275)
Vehicles	(19,313)	(6,947)	-	(26,260)
Total Accumulated Depreciation	<u>(18,638,109)</u>	<u>(846,888)</u>	<u>407,283</u>	<u>(19,077,714)</u>
Net Capital Assets being Depreciated	<u>8,032,515</u>	<u>(507,455)</u>	<u>(3,371)</u>	<u>7,521,689</u>
Subscription Assets:				
Right of Asset – SBITA	181,328	813,100	-	994,428
Less Accumulated Amortization:				
Right of Asset – SBITA	<u>(52,858)</u>	<u>(243,804)</u>	<u>-</u>	<u>(296,662)</u>
Total Subscription Assets, Net	<u>128,470</u>	<u>569,296</u>	<u>-</u>	<u>697,766</u>
Total Capital Assets, Net	<u>\$ 8,356,058</u>	<u>\$ 61,841</u>	<u>\$ (3,371)</u>	<u>\$ 8,414,528</u>

(continued)

REGIONAL INCOME TAX AGENCY
Management's Discussion and Analysis
(Unaudited)

	Balance 12/31/2021	Additions	Retirements	Balance 12/31/2022
Nondepreciable Capital Assets:				
Land	\$ 195,073	\$ -	\$ -	\$ 195,073
Capital Assets being Depreciated:				
Buildings and Improvements	5,059,828	-	-	5,059,828
Office Equipment and Software	20,798,590	749,831	-	21,548,421
Vehicles	47,900	34,735	(20,260)	62,375
Total Capital Assets being Depreciated	<u>25,906,318</u>	<u>784,566</u>	<u>(20,260)</u>	<u>26,670,624</u>
Less Accumulated Depreciation for:				
Buildings and Improvements	(3,021,758)	(66,018)	-	(3,087,776)
Office Equipment and Software	(14,780,408)	(750,612)	-	(15,531,020)
Vehicles	(34,045)	(5,528)	20,260	(19,313)
Total Accumulated Depreciation	<u>(17,836,211)</u>	<u>(822,158)</u>	<u>20,260</u>	<u>(18,638,109)</u>
Net Capital Assets being Depreciated	<u>8,070,107</u>	<u>(37,592)</u>	<u>-</u>	<u>8,032,515</u>
Subscription Assets (1):				
Right of Asset – SBITA	68,386	112,942	-	181,328
Less Accumulated Amortization:				
Right of Asset – SBITA	-	(52,858)	-	(52,858)
Total Subscription Assets, Net	<u>68,386</u>	<u>60,084</u>	<u>-</u>	<u>128,470</u>
Total Capital Assets, Net	<u>\$ 8,333,566</u>	<u>\$ 22,492</u>	<u>\$ -</u>	<u>\$ 8,356,058</u>

(1) Change in accounting principles required a restatement of 2022 in balances for subscription assets

Additional information on capital asset activity can be found in Note 6.

Long -Term Obligations

Details of the changes in long-term obligations for the years ended December 31, 2023 and 2022 is as follows:

Table 4

	Balance 12/31/2022	Additions	Retirements	Balance 12/31/2023	Amounts Due Within One Year
Net Pension Liability	\$ 5,959,865	\$ 14,561,898	\$ -	\$ 20,521,763	\$ -
Subscription Payable	23,122	488,781	(23,122)	488,781	238,599
Compensated Absences	<u>1,579,207</u>	<u>1,444,294</u>	<u>(1,457,607)</u>	<u>1,565,894</u>	<u>1,189,868</u>
Total Long-Term Obligations	<u>\$ 7,562,194</u>	<u>\$ 16,494,973</u>	<u>\$ (1,480,729)</u>	<u>\$ 22,576,438</u>	<u>\$ 1,428,467</u>

Changes in the Agency's long-term obligations for the year ended December 31, 2022 are as follows:

	Balance 12/31/2021	Additions	Retirements	Balance 12/31/2022	Amounts Due Within One Year
Net Pension Liability	\$ 10,650,822	\$ -	\$ (4,690,957)	\$ 5,959,865	\$ -
Subscription Payable	46,586	-	(23,464)	23,122	23,122
Compensated Absences	<u>1,485,874</u>	<u>1,419,383</u>	<u>(1,326,050)</u>	<u>1,579,207</u>	<u>1,071,712</u>
Total Long-Term Obligations	<u>\$ 12,183,282</u>	<u>\$ 1,419,383</u>	<u>\$ (6,040,471)</u>	<u>\$ 7,562,194</u>	<u>\$ 1,094,834</u>

REGIONAL INCOME TAX AGENCY
Management's Discussion and Analysis
(Unaudited)

The Net Pension Liability is the largest liability reported by the Agency for both 2023 and 2022. Further details on the Agency's long-term liabilities can be found in Note 7.

The other significant proprietary financial report is the Statements of Cash Flows, which provides information about the Agency's cash receipts and disbursements during the year. It summarizes net changes in cash resulting from operating, investing and financing activities. The Notes to the Basic Financial Statements provide further information that is essential to a full understanding of the financial statements.

Contacting the Agency's Financial Management

This financial report is designed to provide a general overview of the Agency's finances for all interested parties. Questions and requests for additional information regarding this report should be addressed to the Chief Financial Officer, Regional Income Tax Agency, 10107 Brecksville Road, Brecksville, Ohio 44141-3275 or by telephone at 440-526-0900.

Regional Income Tax Agency

Statements of Net Position

December 31, 2023 and 2022

	<u>2023</u>	<u>2022</u>
Assets:		
Current Assets:		
Cash and Cash Equivalents	\$ 42,907,401	\$ 34,050,584
Receivables:		
Accounts	9,505	10,965
Interest	7,470	23,556
Due from Others	29,365,865	27,369,877
Other Assets	1,262,196	1,094,190
Total Current Assets	<u>73,552,437</u>	<u>62,549,172</u>
Noncurrent Assets:		
Net Pension Asset	334,977	615,652
Net Other Postemployment Benefits Asset	-	2,274,915
Right to Use Subscription Assets, Net	697,766	128,470
Nondepreciable Capital Assets	195,073	195,073
Depreciable Capital Assets, Net	7,521,689	8,032,515
Total Noncurrent Assets	<u>8,749,505</u>	<u>11,246,625</u>
Total Assets	<u>82,301,942</u>	<u>73,795,797</u>
Deferred Outflows of Resources:		
Pension	8,786,848	2,782,491
Other Postemployment Benefits – Asset	1,388,085	129,660
Total Deferred Outflows of Resources	<u>\$ 10,174,933</u>	<u>\$ 2,912,151</u>

(continued)

The Accompanying Notes are an Integral Part of these Basic Financial Statements

Regional Income Tax Agency

Statements of Net Position (continued)

December 31, 2023 and 2022

	<u>2023</u>	<u>2022</u>
Current Liabilities:		
Accounts Payable	\$ 801,837	\$ 873,498
Accrued Wages and Benefits	307,687	352,011
Current Portion of Accrued Compensated Absences	1,189,868	1,071,712
Other Liabilities	725,136	758,362
Subscription Payable – current portion	238,599	23,122
Due to Other Governments	54,602,852	45,666,039
Unearned Revenue	19,386,567	18,058,961
Total Current Liabilities	<u>77,252,546</u>	<u>66,803,705</u>
Noncurrent Liabilities:		
Accrued Compensated Absences	376,026	507,495
Due to Members – Stabilization	6,886,565	6,780,465
Subscription Payable	250,182	-
Net Pension Liability	20,521,763	5,959,865
Other Postemployment Benefits – Liability	454,132	-
Total Noncurrent Liabilities	<u>28,488,668</u>	<u>13,247,825</u>
Total Liabilities	<u>105,741,214</u>	<u>80,051,530</u>
Deferred Inflows of Resources:		
Pension	231,812	7,917,930
Other Postemployment Benefits	167,595	2,402,234
Total Deferred Inflows of Resources	<u>399,407</u>	<u>10,320,164</u>
Net Position:		
Investment in Capital Assets	7,716,762	8,227,588
Restricted for:		
Pension and Other Postemployment Benefits	334,977	2,890,567
Unrestricted (Deficit)	<u>(21,715,485)</u>	<u>(24,781,901)</u>
Total Net Position	<u>\$ (13,663,746)</u>	<u>\$ (13,663,746)</u>

The Accompanying Notes are an Integral Part of these Basic Financial Statements

Regional Income Tax Agency

Statements of Revenues, Expenses and Changes in Net Position

For the Years Ended December 31, 2023 and 2022

	<u>2023</u>	<u>2022</u>
Operating Revenues:		
Tax Collection Fees	\$ 20,776,430	\$ 19,078,721
Charges for Services and Other Revenues	250,954	300,690
Total Operating Revenues	<u>21,027,384</u>	<u>19,379,411</u>
Operating Expenses:		
Personal Services	19,270,475	13,237,846
Travel and Transportation	71,928	74,493
Office Rent and Maintenance	228,557	173,856
Equipment and Software Maintenance	1,452,020	1,641,929
Professional and Processing	5,313,433	3,685,595
Telephone and Utilities	311,570	326,509
Forms and Envelopes	251,868	283,541
Insurance	184,930	182,883
Miscellaneous Expenses	323,958	358,123
Materials and Supplies	1,366,505	1,291,210
Amortization – Subscription Assets	243,804	52,858
Depreciation	846,888	822,158
Total Operating Expenses	<u>29,865,936</u>	<u>22,131,001</u>
Operating Loss	<u>(8,838,552)</u>	<u>(2,751,590)</u>
Non-Operating Revenues (Expenses):		
Investment Income	8,842,745	2,751,070
Interest Expense	(822)	(480)
Gain (Loss) on Disposal	(3,371)	1,000
Total Non-Operating Revenues (Expenses)	<u>8,838,552</u>	<u>2,751,590</u>
Change in Net Position	-	-
Net Position, Beginning of Year	<u>(13,663,746)</u>	<u>(13,663,746)</u>
Net Position, End of Year	<u>\$ (13,663,746)</u>	<u>\$ (13,663,746)</u>

The Accompanying Notes are an Integral Part of these Basic Financial Statements

Regional Income Tax Agency

Statements of Cash Flows

For the Years Ended December 31, 2023 and 2022

	<u>2023</u>	<u>2022</u>
Cash Flows from Operating Activities:		
Cash Receipts:		
From Member Municipalities	\$ 66,726,288	\$ 62,426,111
Cash Payments:		
To Suppliers for Goods and Services	(9,824,709)	(7,684,275)
To Employees for Services	(13,374,175)	(12,190,159)
For Employee Benefits	(5,565,855)	(5,526,137)
For Retainer Refund	(37,573,867)	(29,833,349)
Net Cash Provided by Operating Activities	<u>387,682</u>	<u>7,192,191</u>
Cash Flows from Capital and Related Financing Activities:		
Acquisition of Capital Assets	(41,433)	(596,994)
Acquisition of Right to Use of Assets - Subscriptions	(324,319)	(112,942)
Principal Payments on Subscription Liabilities	(23,122)	(23,464)
Interest – SBITA Contracts	(822)	(480)
Net Cash Used by Financing Activities	<u>(389,696)</u>	<u>(733,880)</u>
Cash Flows from Investing Activities:		
Interest on Cash and Investments	<u>8,858,831</u>	<u>2,727,613</u>
Net Increase in Cash and Cash Equivalents	8,856,817	9,185,924
Cash and Cash Equivalents, Beginning of Year	<u>34,050,584</u>	<u>24,864,660</u>
Cash and Cash Equivalents, End of Year	<u>\$ 42,907,401</u>	<u>\$ 34,050,584</u>

Continued

Regional Income Tax Agency

Statements of Cash Flows (Continued)

For the Years Ended December 31, 2023 and 2022

	2023	2022
Reconciliation of Operating Loss to		
Net Cash from Operating Activities:		
Operating Loss	\$ (8,838,552)	\$ (2,752,070)
Adjustments to Reconcile Operating Loss		
To Net Cash Provided by Operating Activities:		
Depreciation and Amortization	1,090,692	875,016
Changes in Assets and Liabilities:		
Accounts Receivable	1,460	(2,419)
Due from Others	(1,995,988)	(2,583,520)
Other Assets	(633,665)	142,588
Net Pension Asset	280,675	(181,336)
Net Other Postemployment Benefits Asset	2,274,915	(921,450)
Deferred Outflows of Resources – Pension	(6,004,357)	(964,093)
Deferred Outflows of Resources – OPEB	(1,258,425)	822,942
Accounts Payable	(369,661)	49,207
Accrued Wages and Benefits	(44,324)	65,960
Accrued Compensated Absences	(13,313)	93,333
Other Liabilities	432,433	113,028
Due to Other Governments	8,936,813	12,991,640
Unearned Revenue	1,327,606	2,001,093
Due to Members – Stabilization	106,100	806,557
Net Pension Liability	14,561,898	(4,690,957)
Other Postemployment Benefits – Liability	454,132	-
Deferred Inflows of Resources – Pension	(7,686,118)	3,061,598
Deferred Inflows of Resources – OPEB	(2,234,639)	(1,734,926)
Net Cash Provided by Operating Activities	<u>\$ 387,682</u>	<u>\$ 7,192,191</u>
Supplemental Disclosures of Cash Flow Information:		
Non-cash capital and Related Activities		
Property and Equipment purchased on credit	\$ 298,000	\$ 186,572
Capital Asset Acquired through Trade-in of Vehicle	-	1,000
Right to Use Subscription Asset, Acquired in Exchange for a Subscription Liability	488,781	-

The Accompanying Notes are an Integral Part of these Basic Financial Statements

Regional Income Tax Agency

Statements of Fiduciary Net Position – Custodial Fund

December 31, 2023 and 2022

	<u>2023</u>	<u>2022</u>
Assets:		
Cash and Cash Equivalents	\$ 201,228,341	\$ 194,472,781
Receivables:		
Interest	456,288	304,962
Income Taxes of Member Municipalities, Net	<u>443,569,976</u>	<u>424,742,866</u>
Total Assets	<u>645,254,605</u>	<u>619,520,609</u>
Liabilities:		
Refunds Payable	3,849,842	6,588,072
Due to Others	29,365,865	27,369,877
Due to Other Governments	<u>168,468,922</u>	<u>160,819,794</u>
Total Liabilities	<u>201,684,629</u>	<u>194,777,743</u>
Net Position:		
Restricted for Other Governments	<u>\$ 443,569,976</u>	<u>\$ 424,742,866</u>

The Accompanying Notes are an Integral Part of these Basic Financial Statements

Regional Income Tax Agency

Statements of Changes in Fiduciary Net Position – Custodial Fund

For the Years Ended December 31, 2023 and 2022

	<u>2023</u>	<u>2022</u>
Additions:		
Income Taxes Collected	\$ <u>2,350,627,704</u>	\$ <u>2,223,347,464</u>
Deductions:		
Collections Expenses Paid to Others	647,309	660,615
Refunds issued	51,961,051	49,124,754
Administrative expenses from Income Taxes Collected	72,390,922	65,809,935
Income Tax Collections for Other Governments	<u>2,206,801,312</u>	<u>2,051,990,280</u>
Total Deductions	<u>2,331,800,594</u>	<u>2,167,585,584</u>
Net Increase in Fiduciary Net Position	18,827,110	55,761,880
Net Position Beginning of Year	<u>424,742,866</u>	<u>368,980,986</u>
Net Position End of Year	<u>\$ 443,569,976</u>	<u>\$ 424,742,866</u>

The Accompanying Notes are an Integral Part of these Basic Financial Statements

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2023 and 2022

Note 1: Reporting Entity

The Regional Income Tax Agency (the “Agency”) is an independent entity that provides efficient collections of municipal income taxes for the member municipalities (the Members) of a Regional Council of Governments formed under Section 167 of the Ohio Revised Code. The Members elect a nine position Board of Trustees to oversee the Agency operations. The Agency has a fiduciary responsibility to collect municipal income taxes for its Members at the rates levied and then distribute the municipal income taxes (less related net expenses and refunds) to its Members. Distributions of tax collections to Members are based upon information provided by taxpayers on tax returns and other supporting data.

For financial reporting purposes, the Agency’s financial statements include all funds for which the Agency is financially accountable. Financial accountability, as defined by the Governmental Accounting Standards Board (GASB), exists if the Agency appoints a voting majority of an organization’s governing board and is either able to impose its will on that organization or there is potential for the organization to provide specific financial benefits to, or impose specific burdens on, the Agency. The Agency may also be financially accountable for governmental organizations with a separately elected governing board, a governing board appointed by another government, or a jointly appointed board that is fiscally dependent on the Agency. Also taken into consideration are any other organizations for which the nature and significance of their relationship with the Agency are such that exclusion would cause the financial statements to be misleading or incomplete. Based on these criteria, there were no other organizations that require incorporation into the financial statements.

Note 2: Summary of Significant Accounting Policies

The following summarizes the significant accounting policies applied in the preparation of the basic financial statements.

A. Basis of Presentation

The financial statements of the Agency have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The GASB is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The most significant of the Agency’s accounting policies are described below.

The Agency’s basic financial statements consist of the Statements of Net Position, the Statements of Revenues, Expenses and Changes in Net Position, the Statements of Cash Flows, the Statements of Fiduciary Net Position and the Statements of Changes in Fiduciary Net Position.

The Agency uses a single enterprise fund and a custodial fund to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. Enterprise fund reporting focuses on the determination of the change in net position, financial position and cash flows. An enterprise fund may be used to account for any activity for which a fee is charged to external users.

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and custodial funds.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2023 and 2022

Note 2: Summary of Significant Accounting Policies (continued)

A. Basis of Presentation (continued)

Trust funds are distinguished from custodial funds by the existence of a trust agreement or equivalent arrangement that has certain characteristics. The Agency does not have any trust funds. Custodial funds are used to report fiduciary activities that are not required to be reported in a trust fund. The Agency's only custodial fund is used to account for tax collections held by the Agency as an agent for the Members.

B. Measurement Focus

The enterprise fund is accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of this fund are included on the Statements of Net Position. In fiduciary funds, a liability to the beneficiaries of fiduciary activity is recognized when an event has occurred that compels the government to disburse fiduciary resources. Fiduciary fund liabilities other than those to beneficiaries are recognized using the economic resources measurement focus. For the enterprise fund, the Statements of Revenues, Expenses and Changes in Net Position present increases (i.e., revenues) and decreases (i.e., expenses) in net position. The Statements of Cash Flows provide information about how the Agency finances and meets the cash flow needs of its enterprise activities. The fiduciary fund presents a statement of changes in fiduciary net position which reports additions to and deductions from the custodial fund.

C. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. The Agency's basic financial statements are prepared using the accrual basis of accounting. Revenue is recorded on the accrual basis when the exchange takes place. Expenses are recognized at the time they are incurred.

D. Cash and Cash Equivalents

Investments are reported at fair value which is based on quoted market prices. The State Treasurer's investment pool (STAR Ohio) managed by the State Treasurer's Office, allows governments within the state to pool their funds for investment purposes. STAR Ohio is not registered with the Securities and Exchange Commission as an investment company, but has adopted Governmental Accounting Standards Board (GASB) Statement No. 79, *Certain External Investment Pools and Pool Participants*. The Agency measures their investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

For both 2023 and 2022, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, notice should be given 24 hours in advance of all deposits and withdrawals exceeding \$100 million. STAR Ohio reserves the right to limit the transaction to \$250 million per day, requiring the excess amount to be transacted the following business day(s), but only to the \$250 million limit. All accounts of the participant will be combined for these purposes.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2023 and 2022

Note 2: Summary of Significant Accounting Policies (continued)

D. Cash and Cash Equivalents (continued)

For purposes of the Statements of Cash Flows and for presentation on the Statements of Net Position, investments of the cash management pool and investments with original maturities of three months or less at the time they are purchased by the Agency are considered to be cash equivalents. Instruments with an initial maturity of more than three months are reported as investments.

E. Income Taxes of Member Municipalities and Allowance for Doubtful Accounts

Income taxes of member municipalities is a significant income tax receivable estimate based on distribution activity, historical collection rates and an assessment of aged receivables. The income taxes of member municipalities can significantly fluctuate year to year based on RITA membership, income tax rate changes, income tax due dates and collection experience. Income taxes of member municipalities is shown net of a \$8,624,030 allowance for doubtful accounts at December 31, 2023 and \$7,142,239 at December 31, 2022. The allowance reflects management's best estimate of the amounts that will not be collected.

F. Capital Assets and Depreciation

All capital assets are recorded at historical cost. The Agency maintains a capitalization threshold of \$5,000. Depreciation is charged to operations over the assets' estimated useful lives using the straight-line method, with one-half year's depreciation in the year of acquisition. Estimated useful lives are as follows:

Buildings and Improvements	40 years
Office Equipment and Software	5 – 30 years
Vehicles	5 years

The Agency is reporting right of use assets related to SBITAs. These assets are amortized in a systematic and rational manner over the shorter of the lease term or the useful life of the underlying asset.

G. Allocation of Expenses to Members

The Agency allocates to Members net operating expenses, after reduction for interest income, charges for services and other revenues. The Members' allocation is based upon the average of the percentage of each Member's transactions to total Agency transactions and the percentage of each Member's collections to total Agency collections.

H. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. The Agency records a liability for all accumulated unused vacation time when earned for all eligible employees.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2023 and 2022

Note 2: Summary of Significant Accounting Policies (continued)

H. Compensated Absences (continued)

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those that the Agency has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employee wage rates at year-end taking into consideration any limits specified in the Agency's termination policy.

The due within one-year portion for compensated absences is determined based on total vacation and compensatory time, plus accrued sick leave for employees eligible to retire. Actual results may differ from this estimate based upon actual employee resignations, retirements and usage of compensated absences.

I. Unearned Revenue

Unearned revenue represents tax collection fees accrued that will be earned in subsequent periods as the tax receivables are collected. It is necessary to calculate unearned revenue when recording an estimated receivable that the Agency will withhold from its Members when collecting the taxes on current year earnings. Unearned revenue in the amount of \$19,386,568 at December 31, 2023 and \$18,058,962 at December 31, 2022 has not been recorded as revenue because the transactions have not yet been processed, therefore, the money has not yet been earned.

J. Deferred Outflows/Inflows of Resources

In addition to assets, the financial statements report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net assets, that applies to a future period and will not be recognized as an outflow of resources (expense) until then. For the Agency, deferred outflows of resources include a deferred charge for future pension and other postemployment benefit (OPEB) obligations. The deferred outflows of resources related to pensions and OPEB are explained in Note 10 and Note 11, respectively.

In addition to liabilities, the financial statements report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net assets that applies to a future period and will not be recognized until that time. For the Agency, deferred inflows of resources include changes in net pension and net OPEB obligations. The deferred inflows of resources related to pensions and OPEB are explained in Note 10 and Note 11, respectively.

K. Net Position

Net position represents the difference between assets, deferred outflows of resources, liabilities and deferred inflows of resources. Investment in capital assets consists of capital assets (net of accumulated depreciation). Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the Agency or through external restrictions imposed by creditors, grantors, laws or regulations of other governments. The Agency applies restricted resources when an expense is incurred for which both restricted and unrestricted net position are available.

Net investment in capital assets consists of capital assets and right of use assets, net of accumulated depreciation and amortization, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets and the SBITA liability associated with the right of use assets.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2023 and 2022

Note 2: Summary of Significant Accounting Policies (continued)

L. Revenues and Expenses

Operating revenues and expenses result from providing tax collection services, extraordinary services, and goods to the Members. Operating expenses consist of the cost of these services, including administrative expenses and depreciation on capital assets. Non-operating revenues and expenses are all revenues and expenses not meeting the definition of operating revenues and expenses. Non-operating revenues and expenses include revenues and expenses from capital and related financing activities and investing activities.

M. Pensions / Other Postemployment Benefit (OPEB) Liabilities (Assets)

For purposes of measuring net pension/OPEB liability (asset), deferred outflow of resources and deferred inflow of resources related to pension/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value. Additional details on the pension/OPEB systems are provided in Note 10 and Note 11, respectively.

N. Use of Estimates

The preparation of the basic financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the basic financial statements and accompanying notes. Actual results may differ from those estimates.

O. Leases

As lessee, the Agency recognizes lease contracts or equivalents that have a term exceeding one year and the cumulative future payments on the contract exceed \$10,000 and do not meet the definition of a short-term lease. Short-term lease payments are expensed when incurred. The Agency only has short term leases.

P. Subscriptions

The Agency recognizes subscription-based information technology arrangements that have a term exceeding one year and future payments on the contract exceed \$10,000. Short-term subscriptions are expensed as incurred. At the commencement of the subscription arrangement, the Agency initially measures the subscription liability at the present value of payments expected to be made during the term. The Agency uses a discount rate that is determined using the Agency's incremental borrowing rate at start of the subscription arrangement for a similar asset type and term length to the contract. Subsequently, the subscription liability is reduced by the principal portion of payments made. The subscription asset is initially measured as the initial amount of the subscription liability. Subsequently, the subscription asset is amortized on a straight-line basis over its useful life.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2023 and 2022

Note 2: Summary of Significant Accounting Policies (continued)

Q. Comparative Data/Reclassifications

Comparative data for the prior year is presented in order to provide an understanding of the changes in financial position and operations. Certain reclassifications have been made to the 2022 financial statements in order to conform to the 2023 presentation.

Note 3: New Accounting Pronouncements and Change in Accounting Principles

Newly Adopted Accounting Pronouncements

For fiscal year 2023, the Agency implemented Governmental Accounting Standards Board (GASB) Statement No. 96, *Subscription-Based Information Technology Arrangements*. This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). This Statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-of-use subscription asset—an intangible asset—and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures regarding a SBITA.

This required the Agency to recalculate the associated liabilities and assets as of January 1, 2022. This had no impact on December 31, 2022 net position. As a result of the implementation, the Agency recorded a right of use asset of \$68,386 and a lease liability of \$46,586 as of January 1, 2022. These balances were offset by reducing prepaid expenses by \$21,800 resulting no impact to net position as of January 1, 2022.

For the year ended December 31, 2022, the implementation had the following impact:

Net position December 31, 2022, as previously reported	\$ (13,663,746)
Adjustments to 2022:	
Subscription Assets added	128,470
Other Assets removed	(105,348)
Subscription Liabilities added	<u>(23,122)</u>
Net change to ending net position	<u>-</u>
Restated Net Position December 31, 2022	\$ <u>(13,663,746)</u>
Change in Net Position as previously reported, 2022	\$ -
Adjustments to 2022:	
Operating Expenses: Equipment and Software Maintenance - removed	53,338
Operating Expenses: Depreciation and Amortization – added	(52,858)
Non-Operating Expenses: Interest Expense – added	<u>(480)</u>
Restated Change in Net Position, 2022	\$ <u><u>-</u></u>

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2023 and 2022

Note 3: New Accounting Pronouncements and Change in Accounting Principles (continued)

GASB Statement No. 99, *Omnibus 2022*, was issued in April 2022. This Statement addresses a variety of topics with objectives to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements. The requirements of this Statement are effective for fiscal years beginning after June 15, 2022. The Agency evaluated this for implementation in fiscal year 2023, and the pronouncement did not impact the Agency's financial statements.

Newly Issued Accounting Pronouncements, Not Yet Adopted

GASB Statement No. 100, *Accounting Changes and Error Corrections – an Amendment of GASB Statement No. 62*, was issued in June 2022. The primary objective of this Statement is to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability. The requirements of this Statement are effective for fiscal years beginning after June 15, 2023.

GASB Statement No. 101, *Compensated Absences*, was issued in June 2022. This statement provides updated guidance and a unified model for the recognition and measurement for compensated absences, as well as amending certain previously required disclosures. The requirements of this Statement are effective for fiscal years beginning after December 15, 2023.

The Agency has not yet determined the impact that these Statements will have on its financial statements and disclosures.

Note 4: Deposits and Investments

State of Ohio statutes classify funds held by the Agency into three categories.

Active deposits are amounts necessary to meet current cash needs. Such monies are maintained either in commercial accounts payable or withdrawable on demand accounts, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts. Inactive deposits are monies identified as not required for use within the current five-year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts. Interim deposits are those monies that are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim monies may be deposited or invested in the following securities:

1. Bonds, notes or other obligations of or guaranteed by the United States, or those for which the faith of the United States is pledged for the payment of principal and interest therein.
2. Bonds, notes, debentures or other obligations or securities issued by any federal government agency.
3. Deposits with financial institutions and savings and loan associations.
4. State Treasurer's investment pool (STAR Ohio).
5. Bonds and other obligations of the State of Ohio and its political subdivisions.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2023 and 2022

Note 4: Deposits and Investments (continued)

6. Repurchase agreements of a bank or savings and loan association organized under the laws of the U.S. or State of Ohio for negotiable direct obligations of the United States or U.S. federal agencies. If any repurchase agreement obligations do not have the backing of the full faith and credit of the United States, any such investment shall be secured by collateral as provided herein.

Investments in mortgage backed securities, principal only or interest only or strips, reverse repurchase agreements and derivatives are forbidden. The use of leverage and short selling are also prohibited. Repurchase agreements are limited to maximum maturities of thirty days. A maximum of \$25 million can be invested over a longer period not to exceed two years. All other funds shall be invested for a period not to exceed 45 days.

Deposits

Custodial credit risk is the risk that, in the event of bank failure, the Agency's deposits may be lost. The Agency has no deposit policy for custodial risk beyond the requirements of State statute. Ohio law requires that deposits be either insured or be protected by eligible securities pledged to and deposited either with the Agency or a qualified trustee by the financial institution as security for repayment, or by establishing and pledging to the State Treasurer a single pool of collateral for the benefit of every public depositor. The total fair value of the securities pledged must meet either of the following:

1. One hundred two percent of the total amount of all uninsured public deposits.
2. An amount determined by rules adopted by the State Treasurer that set forth the criteria for determining the aggregate fair value of the pool of eligible securities pledged by public deposits.

Repurchase agreements must be secured by the specific government securities upon which the repurchase agreements are based. These securities must be obligations of or guaranteed by the United States and mature or be redeemable within five years of the date of the related repurchase agreement. The fair value of the securities subject to a repurchase agreement must exceed the value of the principal by two percent and be marked to market daily. State law does not require security for public deposits and investments to be maintained in the Agency's name.

At December 31, 2023, the carrying amount of the Agency's deposits was \$111,630,245 and the bank balance was \$118,495,883. Of the bank balance, \$377,458 was covered by FDIC insurance and \$118,118,425 was covered by specific collateral held in the Agency's name. At year-end, the Agency had \$400 of undeposited cash on hand.

At December 31, 2022, the carrying amount of the Agency's deposits was \$138,149,301 and the bank balance was \$144,020,514. Of the bank balance, \$372,143 was covered by FDIC insurance and \$143,648,371 was covered by specific collateral held in the Agency's name. At year-end, the Agency had \$400 of undeposited cash on hand.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2023 and 2022

Note 4: Deposits and Investments (continued)

Investments

As of December 31, 2023, the Agency had the following investments:

	Measurement Value	Rating	Less than One Year	More than One Year
Amortized Cost:				
STAR Ohio*	\$ 117,505,647	AAAm	\$ 117,505,647	\$ -
US Treasury Notes**	<u>14,999,450</u>	Aaa	<u>14,999,450</u>	<u>-</u>
Total	<u>\$ 132,505,097</u>		<u>\$ 132,505,097</u>	<u>\$ -</u>

* Standard & Poor's

**Moody's

As of December 31, 2022, the Agency had the following investments:

	Measurement Value	Rating	Less than One Year	More than One Year
Amortized Cost:				
STAR Ohio*	\$ 65,375,341	AAAm	\$ 65,375,341	\$ -
US Treasury Bills**	4,999,513	Aaa	4,999,513	-
US Treasury Notes**	<u>19,998,810</u>	Aaa	<u>4,999,360</u>	<u>14,999,450</u>
Total	<u>\$ 90,373,664</u>		<u>\$ 75,374,214</u>	<u>\$ 14,999,450</u>

* Standard & Poor's

**Moody's

The Agency categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The above charts identify the Agency's recurring fair value measurements as of December 31, 2023 and 2022. At both December 31, 2023 and 2022 the Agency has the following recurring fair value measurements as of December 31, 2023: US Treasury Securities are measured based on Level 2 inputs, using matrix pricing.

Safety of principal is an investment objective of the Agency. The Agency's policy states that each transaction shall seek to first ensure that capital losses are avoided, whether they are from securities, defaults or erosion of fair value. The Agency seeks to attain market rates of return on its investments, consistent with constraints imposed by its safety objectives, cash flow considerations and state laws that restrict the placement of certain public funds.

Interest Rate Risk arises because potential purchasers of debt securities will not agree to pay face value for those securities if interest rates subsequently increase. The Agency mitigates risk by timing investment maturities to match operating cash requirements. In addition, due to the bi-monthly cash distribution schedule, investments must be of a relatively short duration.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2023 and 2022

Note 4: Deposits and Investments (continued)

Custodial Risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, the Agency will not be able to recover the value of the investment or collateral securities that are in the possession of an outside party. Investments may only be made through institutions that are members of the National Association of Securities Dealers. The Board of Trustees reviews and approves these institutions.

Ohio law requires that deposits be insured or protected by participation in the Ohio Polled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institutions. OPCS requires the total fair value of the securities pledged to be 102 percent of the deposits being secured or a rate set the Treasurer of State. All of the Agency's financial institutions are enrolled in OPCS at December 31, 2023.

Credit Risk is addressed by the Agency's investment policy by the requirements that all investments are authorized by Ohio Revised Code and that the portfolio be diversified by issuer. Ohio law requires that STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service.

Concentration of Credit Risk is the risk of loss attributed to the magnitude of the investment in a single issuer. The Agency's investment policy requires that the repurchase agreements cannot exceed ten percent (10%) of the capital of the issuing institution or seventy-five percent (75%) of the Agency investment portfolio with the exception that the Agency is authorized to invest one-hundred percent (100%) of its portfolio in repurchase agreements or other investment vehicles with the State Treasurer's investment pool (STAR Ohio).

The following is the Agency's allocation as of December 31, 2023:

<u>Investment Issue</u>	<u>Percentage of Investments</u>
STAR Ohio	88.68%
United States Treasury Notes	11.32%

The following is the Agency's allocation as of December 31, 2022:

<u>Investment Issue</u>	<u>Percentage of Investments</u>
STAR Ohio	72.34%
United States Treasury Bills	5.53%
United States Treasury Notes	22.13%

Note 5: Receivables

Accounts receivable included on the Statements of Net Position at December 31, 2023 and 2022 consists primarily of charges for attending court and miscellaneous service receivables due from Members who participate in the Agency's legal programs. Management considers all receivables fully collectible.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2023 and 2022

Note 6: Capital Assets

Capital asset activity for the year ended December 31, 2023, was as follows:

	Restated Balance 12/31/2022	Additions	Retirements	Balance 12/31/2023
Nondepreciable Capital Assets:				
Land	\$ 195,073	\$ -	\$ -	\$ 195,073
Capital Assets being Depreciated:				
Buildings and Improvements	5,059,828	298,000	(14,248)	5,343,580
Office Equipment and Software	21,548,421	41,433	(396,406)	21,193,448
Vehicles	62,375	-	-	62,375
Total Capital Assets being Depreciated	<u>26,670,624</u>	<u>339,433</u>	<u>(410,654)</u>	<u>26,599,403</u>
Less Accumulated Depreciation for:				
Buildings and Improvements	(3,087,776)	(63,280)	10,877	(3,140,179)
Office Equipment and Software	(15,531,020)	(776,661)	396,406	(15,911,275)
Vehicles	(19,313)	(6,947)	-	(26,260)
Total Accumulated Depreciation	<u>(18,638,109)</u>	<u>(846,888)</u>	<u>407,283</u>	<u>(19,077,714)</u>
Net Capital Assets being Depreciated	<u>8,032,515</u>	<u>(507,455)</u>	<u>(3,371)</u>	<u>7,521,689</u>
Subscription Assets:				
Right of Asset – SBITA	181,328	813,100	-	994,428
Less Accumulated Amortization for:				
Right of Asset – SBITA	(52,858)	(243,804)	-	(296,662)
Total Subscription Assets, Net	<u>128,470</u>	<u>569,296</u>	<u>-</u>	<u>697,766</u>
Total Capital Assets, Net	<u>\$ 8,356,058</u>	<u>\$ 61,841</u>	<u>\$ (3,371)</u>	<u>\$ 8,414,528</u>

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2023 and 2022

Note 6: Capital Assets (continued)

Capital asset activity for the year ended December 31, 2022, was as follows:

	Restated Balance 12/31/2021	Additions	Retirements	Restated Balance 12/31/2022
Nondepreciable Capital Assets:				
Land	\$ 195,073	\$ -	\$ -	\$ 195,073
Capital Assets being Depreciated:				
Buildings and Improvements	5,059,828	-	-	5,059,828
Office Equipment and Software	20,798,590	749,831	-	21,548,421
Vehicles	47,900	34,735	(20,260)	62,375
Total Capital Assets being Depreciated	<u>25,906,318</u>	<u>784,566</u>	<u>(20,260)</u>	<u>26,670,624</u>
Less Accumulated Depreciation for:				
Buildings and Improvements	(3,021,758)	(66,018)	-	(3,087,776)
Office Equipment and Software	(14,780,408)	(750,612)	-	(15,531,020)
Vehicles	(34,045)	(5,528)	20,260	(19,313)
Total Accumulated Depreciation	<u>(17,836,211)</u>	<u>(822,158)</u>	<u>20,260</u>	<u>(18,638,109)</u>
Net Capital Assets being Depreciated	<u>8,070,107</u>	<u>(37,592)</u>	<u>-</u>	<u>8,032,515</u>
Subscription Assets:				
Right of Asset – SBITA	68,386	112,942	-	181,328
Less Accumulated Amortization:				
Right of Asset – SBITA	-	(52,858)	-	(52,858)
Total Subscription Assets, Net	<u>68,386</u>	<u>60,084</u>	<u>-</u>	<u>128,470</u>
Total Capital Assets, Net	<u>\$ 8,333,566</u>	<u>\$ 22,492</u>	<u>\$ -</u>	<u>\$ 8,356,058</u>

Note 7: Long-Term Obligations

Changes in the Agency's long-term obligations for the year ended December 31, 2023 are as follows:

	Balance 12/31/2022	Additions	Retirements	Balance 12/31/2023	Amounts Due Within One Year
Net Pension Liability	\$ 5,959,865	\$ 14,561,898	\$ -	\$ 20,521,763	\$ -
Subscription Payable	23,122	488,781	(23,122)	488,781	238,599
Compensated Absences	<u>1,579,207</u>	<u>1,444,294</u>	<u>(1,457,607)</u>	<u>1,565,894</u>	<u>1,189,868</u>
Total Long-Term Obligations	<u>\$ 7,562,194</u>	<u>\$ 16,494,973</u>	<u>\$ (1,480,729)</u>	<u>\$ 22,576,438</u>	<u>\$ 1,428,467</u>

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2023 and 2022

Note 7: Long-Term Obligations (continued)

Changes in the Agency's long-term obligations for the year ended December 31, 2022 are as follows:

	<u>Balance</u> <u>12/31/2021</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance</u> <u>12/31/2022</u>	<u>Amounts</u> <u>Due Within</u> <u>One Year</u>
Net Pension Liability	\$ 10,650,822	\$ -	\$ (4,690,957)	\$ 5,959,865	\$ -
Subscription Payable	46,586	-	(23,464)	23,122	23,122
Compensated Absences	<u>1,485,874</u>	<u>1,419,383</u>	<u>(1,326,050)</u>	<u>1,579,207</u>	<u>1,071,712</u>
Total Long-Term Obligations	\$ <u>12,183,282</u>	\$ <u>1,419,383</u>	\$ <u>(6,040,471)</u>	\$ <u>7,562,194</u>	\$ <u>1,094,834</u>

Subscription Payable

The Agency entered into noncancelable SBITA agreements for operational software and security. No extension options were included in the calculation of the right of use asset and liability. The agreements have implicit interest rates ranging from 3% to 5% and lease terms ranging from two to three years. These contracts meet the definition of a SBITA under GASB Statement No. 96. A summary of the principal and interest amounts for the remaining liability is as follows:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>
2024	\$ 238,599	\$ 23,729
2025	250,182	12,146
Total	<u>\$ 488,781</u>	<u>\$ 35,878</u>

Note 8: Tax Collection Fees

During each year, the Agency withholds, as its tax collection fee, a portion of the taxes, penalties and interest collected. At year-end, the amount withheld in excess of operating expenses less other revenues are determined and recorded as amounts Due to Other Governments. In the subsequent year, this excess is distributed to the Members. At December 31, 2023 and 2022, the amount due to other governments is calculated as follows:

	<u>2023</u>	<u>2022</u>
Amounts withheld for Tax Collection Fees	\$ 75,485,382	\$ 65,551,317
Charges for Services and Other Revenues	250,954	301,690
Net Investment Income	8,842,745	2,751,070
Subtotal	<u>84,579,081</u>	<u>68,604,077</u>
Amounts Contributed to Stabilization Fund	106,100	806,557
Operating Expenses and Other Expenses	29,870,129	22,131,481
Subtotal	<u>29,976,229</u>	<u>22,938,038</u>
Excess of Amounts withheld (Due to Other Governments)	<u>\$ 54,602,852</u>	<u>\$ 45,666,039</u>

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2023 and 2022

Note 9: Compensated Absences

The Agency's employees accumulate vacation leave and unlimited sick leave based upon hours worked and years of service. Upon retirement or death, employees are paid 25 percent of accumulated sick leave, not to exceed 250 hours. Sick leave in excess of the 250-hour maximum is not paid upon retirement or death, but will be paid only upon illness while in the employment of the Agency.

During the first seven years of employment, employees can earn 10 days of vacation leave per year. During the next six years of employment, employees can earn 15 days per year. After 13 years of employment, an employee can earn 20 days and after 21 years of service, employees can earn 25 days per year. Employees may accrue, and if applicable, be paid upon termination of employment with the Agency, up to a maximum of 20 days in the first seven years of employment, 30 days during the next seven years of employment, 40 days in the subsequent eight years and 50 days thereafter.

Note 10: Defined Benefit Pension Plans

Net Pension/Other Postemployment (OPEB) Liability (Asset)

The net pension/OPEB liability (asset) reported on the Statement of Net Position represents a liability (asset) to employees for pensions/OPEB. Pensions/OPEB are a component of exchange transactions – between an employer and its employees – of salaries and benefits for employee services. Pensions/OPEB are provided to an employee – on a deferred-payment basis – as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions/OPEB is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension/OPEB liabilities (asset) represent the Agency's proportionate share of each pension/OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension/OPEB plan's fiduciary net position. The net pension/OPEB liability (asset) calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the Agency's obligation for this liability to annually required payments. The Agency cannot control benefit terms or the manner in which pensions/OPEB are financed; however, the Agency does receive the benefit of employees' services in exchange for compensation, including pension and OPEB.

GASB 68 and 75 assumes the liability (asset) is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contributions to provide for OPEB benefits including primarily health care. In most cases, health care plan enrollees pay a portion of the health care costs in the form of a monthly premium.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2023 and 2022

Note 10: Defined Benefit Pension Plans (continued)

Net Pension/Other Postemployment (OPEB) Liability (Asset) (continued)

State statute requires the retirement systems to amortize unfunded pension/OPEB liabilities within 30 years. If the pension/OPEB amortization period exceeds 30 years, each retirement system's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB liability (asset). Resulting adjustments to the net pension/OPEB liability (asset) would be effective when the changes are legally enforceable. The Ohio Revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients.

The proportionate share of each plan's unfunded benefits is presented as a long-term net pension/OPEB liability on the accrual basis of accounting. Funded benefits are presented as a long-term net pension/OPEB asset. Any liability for the contractually required contribution outstanding at the end of the year is included as accrued wages and benefits on the accrual basis of accounting. The remainder of this note includes the required pension disclosures. See Note 11 for the required OPEB disclosures.

Plan Description – Ohio Public Employees Retirement System (OPERS)

Plan Description – Agency employees participate in the Ohio Public Employees Retirement System (OPERS). OPERS is a cost sharing, multiple-employer public employee retirement system comprised of three separate pension plans: the traditional pension plan, a defined benefit plan; the combined plan, a hybrid defined benefit/defined contribution plan; and the member-directed plan, a defined contribution plan. Effective January 1, 2022 the combined plan is no longer available for member selection. While members (e.g., Agency employees) may elect the member-directed plan, substantially all employee members are in OPERS' traditional or combined plans; therefore, the following disclosure focuses on the traditional and combined plans.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional and combined plans. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 614-222-5601 or 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. Final average salary (FAS) represents the average of the three highest years of earnings over the member's career for Groups A and B. Group C is based on the average of the five highest years of earning over a member's career. Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

The traditional plan is a defined benefit plan in which a member's retirement benefits are calculated on a formula that considers years of service and FAS. Pension benefits are funded by both member and employer contributions and investment earnings on those contributions.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2023 and 2022

Note 10: Defined Benefit Pension Plans (continued)

Plan Description – Ohio Public Employees Retirement System (OPERS) (continued)

The following table provides age and service requirements for retirement and the retirement formula applied to the FAS for the three-member groups under the traditional plan (see OPERS ACFR referenced above for additional information):

Group A	Group B	Group C
Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Members not in other Groups and members hired on or after January 7, 2013
State and Local Age and Service Requirements: Age 60 with 5 years of service credit or Age 55 with 25 years of service credit	State and Local Age and Service Requirements: Age 60 with 5 years of service credit or Age 55 with 25 years of service credit	State and Local Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35

When a benefit recipient retiring under the traditional pension plan has received benefits for 12 months, an annual cost of living adjustment (COLA) is provided on the member's base benefit. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those retiring prior to January 7, 2013, the COLA will continue to be a 3% simple annual COLA. For those retiring on or after January 7, 2013, beginning in calendar year 2019, the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3%.

Additionally, a death benefit of \$500-\$2,500, determined by the number of years of service credit of the retiree, is paid to the beneficiary of a deceased retiree or disability benefit recipient under the traditional pension plan.

The combined plan is a hybrid defined benefit/defined contribution plan. Members earn a formula benefit similar to, but at a factor less than the traditional pension plan benefit. This defined benefit is funded by employer contributions and associated investment earnings. Member contributions are deposited into a defined contribution account in which the member self-directs the investment. Upon retirement, the member may choose a defined contribution distribution that is equal to the member's contributions to the plan and investment earnings (or losses). Members may also elect to use their defined contribution account balances to purchase a defined benefit annuity administered by OPERS. Effective January 1, 2022, new members may no longer select this plan, and current members may no longer make a plan change to this plan.

Benefits in the combined plan consist of both an age-and-service formula benefit (defined benefit) and a defined contribution element. The defined benefit element is calculated on the basis of age, FAS, and years of service. Eligibility regarding age and years of service in the combined plan is the same as the traditional pension plan.

Members retiring under the combined plan receive a 3% COLA on the defined benefit portion of their benefit. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those retiring prior to January 7, 2013, the COLA will continue to be a 3% simple annual COLA. For those retiring on or after January 7, 2013, beginning in calendar year 2019, the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3%.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2023 and 2022

Note 10: Defined Benefit Pension Plans (continued)

Plan Description – Ohio Public Employees Retirement System (OPERS) (continued)

Additionally, a death benefit of \$500 – \$2,500, determined by the number of years of service credit of the retiree, is paid to the beneficiary of a deceased retiree or disability benefit recipient under the combined plan.

The subsequent table provides age and service requirements for retirement and the retirement formula applied to the FAS for the three member groups under the combined plan (see OPERS ACFR referenced above for additional information):

Group A	Group B	Group C
Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements: Age 60 with 5 years of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 60 with 5 years of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Formula: 1.0% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	Formula: 1.0% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	Formula: 1.0% of FAS multiplied by years of service for the first 35 years and 1.25% for service years in excess of 35

Defined contribution plan benefits are established in the plan documents, which may be amended by the OPERS Board. Both member-directed plan and combined plan members who have met the eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the combined plan consists of the member's contributions plus or minus the investment gains or losses resulting from the member's investment selections. Combined plan members wishing to receive benefits must meet the requirements for both the defined benefit and defined contribution plans.

Member-directed participants must have attained the age of 55, have money on deposit in the defined contribution plan and have terminated public service to apply for retirement benefits. The amount available for defined contribution benefits in the member-directed plan consists of the members' contributions, vested employer contributions and investment gains or losses resulting from the members' investment selections. Employer contributions and associated investment earnings vest over a five-year period, at a rate of 20% each year.

At retirement, members may select one of several distribution options for payment of the vested balance in their individual OPERS accounts. Options include the annuitization of their benefit account (which includes joint and survivor options), partial lump-sum payments (subject to limitations), a rollover of the vested account balance to another financial institution, receipt of entire account balance (net of taxes withheld), or a combination of these options. When members choose to annuitize their defined contribution benefit, the annuitized portion of the benefit is reclassified to a defined benefit.

Funding Policy – The Ohio Revised Code provides statutory authority for member and employer contributions and currently limits the employer contribution to a rate not to exceed 14% of covered payroll for state and local employer units. Member contribution rates, as set forth in the Ohio Revised Code, are not to exceed 10% of covered payroll for members in the state and local classifications.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2023 and 2022

Note 10: Defined Benefit Pension Plans (continued)

Actuarial Assumptions – OPERS

The portion of employer contributions used to fund pension benefits is net of postemployment health care benefits. The portion of the employer’s contribution allocated to health care was 0% for 2023 and 2022 for the traditional plan. For the combined plan, the portion of the employer contributions allocated to healthcare was 0% from January 1, 2022 to June 30, 2022 and 2% from July 1, 2022 to December 31, 2023. The portion of the employer contributions allocated to health care for members in the member directed plan was 4% for 2023 and 2022. Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The Agency’s contractually required contribution for the traditional plan, net of postemployment health care benefits, for 2023 and 2022 were \$1,656,725 and \$1,514,494, respectively. The contractually required contribution for the combined plan, net of postemployment health care benefits, for 2023 and 2022 were \$77,057 and \$85,777, respectively. For 2023 contractually required contributions of \$37,761 are reported as accrued wages and benefits at December 31, 2023. For 2022 contractually required contributions of \$43,212 are reported as accrued wages and benefits at December 31, 2022.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial-reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The active member population which consists of members in the Traditional and Combined plans is assumed to remain constant. For purposes of financing the unfunded actuarial accrued liabilities, total payroll is assumed to grow at the wage inflation rate indicated below.

Key methods and assumptions used in valuation of total pension liability/asset – 2022

	OPERS <u>Traditional Plan</u>	OPERS <u>Combined Plan</u>
Valuation date	December 31, 2022	December 31, 2022
Experience study	5-year period ended December 31, 2020	5-year period ended December 31, 2020
Actuarial cost method	Individual entry age	Individual entry age
Actuarial assumptions:		
Investment rate of return	6.90%	6.90%
Wage inflation	2.75%	2.75%
Projected salary increases, including 2.75% wage inflation	2.75 to 10.75%	2.75 to 8.25%
COLA or Ad Hoc COLA:		
Pre-Jan 7, 2013 retirees	3.00% Simple	3.00% Simple
Post-Jan 7, 2013 retirees	3.00% Simple through 2023 then 2.05% Simple	3.00% Simple though 2023 then 2.05% Simple

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2023 and 2022

Note 10: Defined Benefit Pension Plans (continued)

Actuarial Assumptions – OPERS (continued)

Key methods and assumptions used in valuation of total pension liability/asset – 2021

	<u>OPERS Traditional Plan</u>	<u>OPERS Combined Plan</u>
Valuation date	December 31, 2021	December 31, 2021
Experience study	5-year period ended December 31, 2020	5-year period ended December 31, 2020
Actuarial cost method	Individual entry age	Individual entry age
Actuarial assumptions:		
Investment rate of return	6.90%	6.90%
Wage inflation	2.75%	2.75%
Projected salary increases, including 2.75% wage inflation	2.75 to 10.75%	2.75 to 8.25%
COLA or Ad Hoc COLA:		
Pre-Jan 7, 2013 retirees	3.00% Simple	3.00% Simple
Post-Jan 7, 2013 retirees	3.00% Simple through 2022 then 2.05% Simple	3.00% Simple though 2022 then 2.05% Simple

OPERS conducts an experience study every five years in accordance with Ohio Revised Code Section 145.22. The study for the five-year period ended December 31, 2020 and methods and assumptions were approved and adopted by the OPERS Board of Trustees.

Pre-retirement mortality rates are based on 130% of the Pub-2010 General Employee Mortality tables (males and females). Post-retirement mortality rates are based on 115% of the PubG-2010 Retiree Mortality Tables (males and females). Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females). For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Defined Benefit portfolio contains the investment assets of the traditional plan, the defined benefit component of the combined plan and the annuitized accounts of the member-directed plan. The money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for changing amounts actually invested for the Defined Benefit portfolio was a loss of 12.1% for 2022 and a gain of 15.3% for 2021.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2023 and 2022

Note 10: Defined Benefit Pension Plans (continued)

Actuarial Assumptions – OPERS (continued)

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The long-term expected rate of return on defined benefit investment assets was determined using a building block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of arithmetic real rates of return were provided by the Board’s investment consultant. The table below displays the Board-approved asset allocation policy and the long-term expected real rates of return:

<u>Asset Class</u>	2022	2022	2021	2021
	<u>Target Allocation</u>	<u>Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)</u>	<u>Target Allocation</u>	<u>Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)</u>
Fixed income	22.0%	2.62%	24.0%	1.03%
Domestic equities	22.0%	4.60%	21.0%	3.78%
Real estate	13.0%	3.27%	11.0%	3.66%
Private equity	15.0%	7.53%	12.0%	7.43%
International equities	21.0%	5.51%	23.0%	4.88%
Risk parity	2.0%	4.37%	5.0%	2.92%
Other investments	<u>5.0%</u>	3.27%	<u>4.0%</u>	2.85%
Total	<u>100.0%</u>		<u>100.0%</u>	

Discount Rate The discount rate used to measure the total pension liability for measurement years 2022 and 2021 was 6.9%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the statutorily required rates, as actuarially determined. Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2023 and 2022

Note 10: Defined Benefit Pension Plans (continued)

Actuarial Assumptions – OPERS (continued)

Sensitivity of the Agency's Proportionate Share of the Net Pension Liability (Asset) to Changes in the Discount Rate The following table presents the Agency's proportionate share of the net pension liability (asset) calculated using the current period discount rate assumption, as well as what the Agency's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one-percentage-point lower or one-percentage-point higher than the current rate:

Agency's proportionate share of net pension liability (asset) at December 31, 2023:

	<u>1% Decrease</u> <u>(5.9%)</u>	<u>Discount Rate</u> <u>(6.9%)</u>	<u>1% Increase</u> <u>(7.9%)</u>
Agency's proportionate share of the net pension liability (asset) – traditional	\$ 30,740,918	\$ 20,521,763	\$ 12,021,262
Agency's proportionate share of the net pension asset – combined	\$ (174,815)	\$ (334,977)	\$ (461,910)

Agency's proportionate share of net pension liability (asset) at December 31, 2022:

	<u>1% Decrease</u> <u>(5.9%)</u>	<u>Discount Rate</u> <u>(6.9%)</u>	<u>1% Increase</u> <u>(7.9%)</u>
Agency's proportionate share of the net pension liability (asset) – traditional	\$ 15,713,444	\$ 5,959,865	\$ (2,156,411)
Agency's proportionate share of the net pension asset – combined	\$ (459,390)	\$ (615,652)	\$ (737,524)

Net Pension Liability (Asset), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability (asset) for OPERS as of December 31, 2023 and 2022, were measured as of December 31, 2022 and 2021, respectively. The total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of those dates. The Agency's proportion of the net pension liability (asset) was based on the Agency's share of contributions to the pension plan relative to the contributions of all participating entities.

Subsequent payments made during the current fiscal year are accounted for as deferred outflows. The following table reflects the proportionate share of pension expense for the current and prior years for all plans and thus the Agency, in total. The related deferred outflows and deferred inflows of resources associated with the net pension liability (asset) are presented below.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2023 and 2022

Note 10: Defined Benefit Pension Plans (continued)

Net Pension Liability (Asset), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

2023 net pension asset and liability:

	<u>OPERS Traditional</u>	<u>OPERS Combined</u>	<u>Total</u>
Proportion of the net pension liability/asset prior measurement date	0.068501%	0.156255%	
Proportion of the net pension liability/asset current measurement date	<u>0.069471%</u>	<u>0.142126%</u>	
Change in proportionate share	0.000970%	(0.014129%)	
Proportionate share of the net pension asset	\$ -	\$ 334,977	\$ 334,977
Proportionate share of the net pension liability	\$ 20,521,763	\$ -	\$ 20,521,763
Pension expense (reduction of expense)	\$ 2,850,933	\$ 34,947	\$ 2,885,880

The 2023 pension expense for the member-directed defined contribution plan was \$63,708. The aggregate pension expense for all pension plans was \$2,949,588 for 2023.

2022 net pension asset and liability:

	<u>OPERS Traditional</u>	<u>OPERS Combined</u>	<u>Total</u>
Proportion of the net pension liability/asset prior measurement date	0.071927%	0.150458%	
Proportion of the net pension liability/asset current measurement date	<u>0.068501%</u>	<u>0.156255%</u>	
Change in proportionate share	(0.003426%)	0.005797%	
Proportionate share of the net pension asset	\$ -	\$ 615,652	\$ 615,652
Proportionate share of the net pension liability	\$ 5,959,865	\$ -	\$ 5,959,865
Pension expense (reduction of expense)	\$ (1,139,429)	\$ (35,088)	\$ (1,174,517)

The 2022 pension expense for the member-directed defined contribution plan was \$56,619. The aggregate pension expense for all pension plans was \$(1,117,898) for 2022.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2023 and 2022

Note 10: Defined Benefit Pension Plans (continued)

Net Pension Liability (Asset), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

At December 31, 2023, the Agency reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>OPERS Traditional</u>	<u>OPERS Combined</u>	<u>Total</u>
Deferred outflow of resources			
Difference between expected and actual experience	\$ 681,647	\$ 20,594	\$ 702,241
Change in assumptions	216,798	22,177	238,975
Differences between projected and actual earnings on pension plan investments	5,849,347	122,080	5,971,427
Differences in employer contributions and change in proportionate share	104,868	35,555	140,423
Agency contributions subsequent the measurement date	<u>1,656,725</u>	<u>77,057</u>	<u>1,733,782</u>
Total deferred outflow of resources	\$ <u>8,509,385</u>	\$ <u>277,463</u>	\$ <u>8,786,848</u>
Deferred inflow of resources			
Difference between expected and actual experience	\$ -	\$ 47,864	\$ 47,864
Differences in employer contributions and change in proportionate share	<u>120,862</u>	<u>63,086</u>	<u>183,948</u>
Total deferred inflow of resources	\$ <u>120,862</u>	\$ <u>110,950</u>	\$ <u>231,812</u>

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2023 and 2022

Note 10: Defined Benefit Pension Plans (continued)

Net Pension Liability (Asset), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

The \$1,733,782 reported as deferred outflows of resources related to pension resulting from the Agency's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

	<u>OPERS Traditional</u>	<u>OPERS Combined</u>	<u>Total</u>
Fiscal year ending December 31:			
2024	\$ 744,305	\$ (3,044)	\$ 741,261
2025	1,400,326	14,774	1,415,100
2026	1,721,748	24,394	1,746,142
2027	2,865,419	46,483	2,911,902
2028	-	(5,259)	(5,259)
2029-2031	<u>-</u>	<u>12,108</u>	<u>12,108</u>
	<u>\$ 6,731,798</u>	<u>\$ 89,456</u>	<u>\$ 6,821,254</u>

At December 31, 2022, the Agency reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>OPERS Traditional</u>	<u>OPERS Combined</u>	<u>Total</u>
Deferred outflow of resources			
Difference between expected and actual experience	\$ 303,825	\$ 3,819	\$ 307,644
Change in assumptions	745,275	30,938	776,213
Differences in employer contributions and change in proportionate share	98,363	-	98,363
Agency contributions subsequent to the measurement date	<u>1,514,494</u>	<u>85,777</u>	<u>1,600,271</u>
Total deferred outflow of resources	<u>\$ 2,661,957</u>	<u>\$ 120,534</u>	<u>\$ 2,782,491</u>
Deferred inflow of resources			
Difference between expected and actual experience	\$ 130,715	\$ 68,859	\$ 199,574
Differences between projected and actual earnings on pension plan investments	7,089,042	131,987	7,221,029
Differences in employer contributions and change in proportionate share	<u>421,367</u>	<u>75,960</u>	<u>497,327</u>
Total deferred inflow of resources	<u>\$ 7,641,124</u>	<u>\$ 276,806</u>	<u>\$ 7,917,930</u>

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2023 and 2022

Note 11: Defined Benefit, Postemployment Benefits Other Than Pensions

Plan Description – Ohio Public Employees Retirement System (OPERS)

Plan Description – OPERS administers three separate pension plans: the traditional pension plan, a defined benefit plan; the combined plan, a hybrid defined benefit/defined contribution plan; and the member-directed plan, a defined contribution plan. Effective January 1, 2022 the combined plan is no longer available for member selection. While members (e.g., Agency employees) may elect the member-directed plan, substantially all employee members are in OPERS' traditional or combined plans; therefore, the following disclosure focuses on the traditional and combined plans.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement (HRA) to qualifying benefit recipients of both the traditional pension and the combined plans.

In order to qualify for postemployment health care coverage, age and service retirees under the traditional pension and combined plans must have twenty or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an OPEB as described in GASB Statement No. 75. See OPERS' ACFR referenced below for additional information.

Ohio Revised Code permits, but does not require OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 614-222-5601 or 800-222-7377.

Funding Policy – The Ohio Revised Code provides the statutory authority allowing public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2023, state and local employers contributed at a rate of 14.0% of earnable salary. This is the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. The portion of the employer's contribution allocated to health care was 0% for 2023 and 2022 for the traditional plan. For the combined plan, the portion of the employer contributions allocated to healthcare was 0% from January 1, 2022 to June 30, 2022 and 2% from July 1, 2022 to December 31, 2023. The portion of the employer contributions allocated to health care for members in the Member Directed plan was 4% for 2023 and 2022. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2023 and 2022

Note 11: Defined Benefit, Postemployment Benefits Other Than Pensions (continued)

Plan Description – Ohio Public Employees Retirement System (OPERS) (continued)

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The Agency's contractually required contributions to OPERS health care plans was \$38,004 and \$29,629 for 2023 and 2022, respectively.

Actuarial Assumptions – OPERS

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of health care costs for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability was determined by an actuarial valuation as of December 31, 2021, rolled forward to the measurement date of December 31, 2022. The actuarial valuation used the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

Key methods and assumptions used in valuation of total OPEB liability - 2022

	<u>Assumptions</u>
Valuation date	December 31, 2021
Rolled-forward measurement date	December 31, 2022
Experience study	5-year period ended December 31, 2020
Actuarial cost method	Individual entry age normal
Projected salary increases, including 2.75% wage inflation	2.75% to 10.75%
Investment rate of return	6.00%
Municipal bond rate	4.05%
Single discount rate of return	5.22%
Health care cost trend	Initial 5.50% to 3.50% ultimate in 2036

Key methods and assumptions used in valuation of total OPEB asset – 2021

	<u>Assumptions</u>
Valuation date	December 31, 2020
Rolled-forward measurement date	December 31, 2021
Experience study	5-year period ended December 31, 2020
Actuarial cost method	Individual entry age normal
Projected salary increases, including 2.75% wage inflation	2.75% to 10.75%
Investment rate of return	6.00%
Municipal bond rate	1.84%
Single discount rate of return	6.00%
Health care cost trend	Initial 5.50% to 3.50% ultimate in 2034

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2023 and 2022

Note 11: Defined Benefit, Postemployment Benefits Other Than Pensions (continued)

Actuarial Assumptions – OPERS (continued)

Pre-retirement mortality rates are based on 130% of the Pub-2010 General Employee Mortality Tables (males and females). Post-retirement mortality rates are based on 115% of the PubG-2010 Retiree Mortality Tables (males and females). Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females). For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Health Care portfolio includes the assets for health care expenses for the Traditional pension plan, Combined plan and Member-Directed plan eligible members. Within the Health Care portfolio, contributions into the plans are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made, and health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio was a loss of 15.6% for 2022 and gain of 14.30% for 2021.

The allocation of investment assets within the Health Care portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for the benefits provided through the defined pension plans. Health care is a discretionary benefit. The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

The table below displays the Board-approved asset allocation policy and the long-term expected real rates of return:

Asset Class	2022	2022	2021	2021
	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed income	34.0%	2.56%	34.0%	0.91%
Domestic equities	26.0%	4.60%	25.0%	3.78%
Real estate	7.0%	4.70%	7.0%	3.71%
International equities	25.0%	5.51%	25.0%	4.88%
Risk parity	2.0%	4.37%	2.0%	2.92%
Other investments	6.0%	1.84%	7.0%	1.93%
Total	100.0%		100.0%	

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2023 and 2022

Note 11: Defined Benefit, Postemployment Benefits Other Than Pensions (continued)

Actuarial Assumptions – OPERS (continued)

Discount rate A single discount rate of 5.22% was used to measure the total OPEB liability on the measurement date of December 31, 2022. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on an expected rate of return on the health care investment portfolio of 6.00% and a municipal bond rate of 4.05% for the measurement date of December 31, 2022. The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through the year 2054. As a result, the long-term expected rate of return on health care investments was applied to projected costs through the year 2054, and the municipal bond rate was applied to all health care costs after that date.

A single discount rate of 6.00% was used to measure the OPEB liability on the measurement date of December 31, 2021. This single discount rate was based on an expected rate of return on the health care investment portfolio of 6.00% and a municipal bond rate of 1.84% for the measurement date of December 31, 2021.

Sensitivity of the Agency’s Proportionate Share of the Net OPEB Liability (Asset) to Changes in the Discount Rate The following table presents the Agency’s proportionate share of the net OPEB liability (asset) calculated using the single discount rate, as well as what the Agency’s proportionate share of the net OPEB liability (asset) would be if it were calculated using a discount rate that is one-percentage-point lower or one-percentage-point higher than the current rate:

Agency’s proportionate share of net OPEB liability at December 31, 2023:

	1% Decrease <u>(4.22%)</u>	Discount Rate <u>(5.22%)</u>	1% Increase <u>(6.22%)</u>
Agency’s proportionate share of the net OPEB liability (asset)	\$ 1,545,657	\$ 454,132	\$ (446,555)

Agency’s proportionate share of net OPEB asset at December 31, 2022:

	1% Decrease <u>(5.00%)</u>	Discount Rate <u>(6.00%)</u>	1% Increase <u>(7.00%)</u>
Agency’s proportionate share of the net OPEB (asset)	\$ (1,337,863)	\$ (2,274,915)	\$ (3,052,681)

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2023 and 2022

Note 11: Defined Benefit, Postemployment Benefits Other Than Pensions (continued)

Actuarial Assumptions – OPERS (continued)

Sensitivity of the Agency’s Proportionate Share of the Net OPEB Liability (Asset) to Changes in the Health Care Cost Trend Rate Changes in the health care cost trend rate may also have a significant impact on the net OPEB liability (asset). The following table presents the net OPEB liability (asset) calculated using the assumed trend rates, and the expected net OPEB liability (asset) if it were calculated using a health care cost trend rate that is 1.0% lower or 1.0% higher than the current rate.

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2023 and 2022 is 5.5% for both years. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is that in the not-too-distant future, the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50% in the most recent valuation.

As of December 31, 2023

	Health Care Cost		
	<u>1% Decrease</u>	<u>Current Discount Rate</u>	<u>1% Increase</u>
Agency’s proportionate share of the net OPEB liability	\$ 425,668	\$ 454,132	\$ 486,169

As of December 31, 2022

	Health Care Cost		
	<u>1% Decrease</u>	<u>Current Discount Rate</u>	<u>1% Increase</u>
Agency’s proportionate share of the net OPEB (asset)	\$ (2,299,497)	\$ (2,274,915)	\$ (2,245,751)

Assumption Changes Since the Prior Measurement Date Municipal bond rate increased from 1.84% to 4.05%. The health care cost trend rate changed from 5.50% initial, 3.50% ultimate in 2034 to 5.50% initial, 3.50% ultimate in 2036.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2023 and 2022

Note 11: Defined Benefit, Postemployment Benefits Other Than Pensions (continued)

Net OPEB Asset, Deferred Outflows, Deferred Inflows and OPEB Expense – OPERS

The net OPEB asset for OPERS as of December 31, 2023 and 2022, were measured as of December 31, 2022 and 2021, respectively. The total OPEB liability used to calculate the net OPEB asset was determined by an actuarial valuation as of December 31 of the year prior and rolled forward to the measurement date by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. The Agency's proportion of the net OPEB asset was based on the Agency's share of contributions to the OPEB plan relative to the contributions of all participating entities. Subsequent payments made during the current fiscal year are accounted for as deferred outflows. The following table reflects the proportionate share of OPEB expense for the current and prior years. The related deferred outflows and deferred inflows of resources associated with the OPEB asset are presented below.

2023 net OPEB liability:

	<u>OPERS</u>
Proportion of the net OPEB asset prior measurement date	0.072631%
Proportion of the net OPEB asset current measurement date	<u>0.072025%</u>
Change in proportionate share	(0.000606%)
Proportionate share of the net OPEB liability	\$ 454,132
Reduction of OPEB expense	\$ 726,013

2022 net OPEB asset:

	<u>OPERS</u>
Proportion of the net OPEB asset prior measurement date	0.075970%
Proportion of the net OPEB asset current measurement date	<u>0.072631%</u>
Change in proportionate share	(0.003339%)
Proportionate share of the net OPEB asset	\$ 2,274,915
Reduction of OPEB expense	\$ 1,803,805

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2023 and 2022

Note 11: Defined Benefit, Postemployment Benefits Other Than Pensions (continued)

Net OPEB Asset, Deferred Outflows, Deferred Inflows and OPEB Expense – OPERS (continued)

At December 31, 2023, the Agency reported deferred outflow and inflow of resources related to the net OPEB liabilities from OPERS OPEB plan, based on December 31, 2022 measurement, as indicated in the table below:

	<u>OPERS</u>
Deferred outflow of resources	
Change in assumptions	\$ 443,560
Difference between projected and actual earnings on OPEB plan investments	901,921
Differences in employer contributions and change in proportionate share	4,600
Contributions subsequent to the measurement date	<u>38,004</u>
Total deferred outflow of resources	\$ <u><u>1,388,085</u></u>
Deferred inflow of resources	
Difference between expected and actual experience	\$ 113,277
Change in assumptions	36,498
Differences in employer contributions and change in proportionate share	<u>17,820</u>
Total deferred inflow of resources	\$ <u><u>167,595</u></u>

The \$38,004 reported as deferred outflows of resources related to OPEB resulting from the Agency's contributions subsequent to the measurement date will be recognized as a decrease of the net OPEB liability in the year ending December 31, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

	<u>Total</u>
Fiscal year ending December 31:	
2024	\$ 133,957
2025	331,578
2026	281,248
2027	<u>435,703</u>
	\$ <u><u>1,182,486</u></u>

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2023 and 2022

Note 11: Defined Benefit, Postemployment Benefits Other Than Pensions (continued)

Net OPEB Liability, Deferred Outflows, Deferred Inflows and OPEB Expense – OPERS (continued)

At December 31, 2022, the Agency reported deferred outflow and inflow of resources related to OPEB liabilities from OPERS OPEB plan, based on December 31, 2021 measurement, as indicated in the table below:

	<u>OPERS</u>
Deferred outflow of resources	
Differences in employer contributions and change in proportionate share	\$ 100,031
Contributions subsequent to the measurement date	<u>29,629</u>
Total deferred outflow of resources	\$ <u><u>129,660</u></u>
Deferred inflow of resources	
Difference between expected and actual experience	\$ 345,069
Change in assumptions	920,859
Difference between projected and actual earnings on OPEB plan investments	1,084,519
Differences in employer contributions and change in proportionate share	<u>51,787</u>
Total deferred inflow of resources	\$ <u><u>2,402,234</u></u>

Note 12: Risk Management

The Agency carries \$2,000,000 of comprehensive general liability insurance coverage, a \$10,000,000 umbrella policy, as well as insurance coverage for the Agency business interruption and property losses. Settled claims have not exceeded this commercial coverage in any of the past three years and there was no significant reduction in coverage from the prior year. Workers' compensation coverage is provided by the State of Ohio. The Agency pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. The Agency also provides insurance coverage to provide employee health, dental and life insurance benefits provided by a commercial insurance carrier.

The Agency is exposed to various risks of loss including errors and omissions, torts and legal judgments, and damage and destruction of assets. Agency management estimates that the potential claims against the Agency not covered by insurance resulting from litigation would not materially affect the financial statements of the Agency.

Note 13: Stabilization Fund

In December 2011, the Board of Trustees adopted a policy establishing a stabilization fund and approved the initial \$669,050 contribution. This policy segregates certain unrestricted funds that can only be used for specific purposes as imposed by a formal action of the Board. At a minimum, the Board annually reviews the balance and determines an amount, if any, to designate to the Stabilization Fund. The Board approved contributions of \$106,100 for 2023 and \$806,557 for 2022.

Regional Income Tax Agency

Required Supplementary Information
 Schedule of the Agency's Proportionate Share of the Net Pension Liability
 Ohio Public Employees Retirement System – Traditional Plan
For the Last Ten Years (1)

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Agency's Proportion of the Net Pension Liability	0.069471%	0.068501%	0.071927%	0.069863%	0.070658%
Agency's Proportionate Share of the Net Pension Liability	\$ 20,521,763	\$ 5,959,865	\$ 10,650,822	\$ 13,808,896	\$ 19,351,793
Agency's Covered Payroll	\$ 10,817,815	\$ 9,992,695	\$ 10,246,912	\$ 9,886,511	\$ 9,582,120
Agency's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	189.70%	59.64%	103.94%	139.67%	201.96%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	75.74%	92.62%	86.88%	82.17%	74.70%
	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Agency's Proportion of the Net Pension Liability	0.071940%	0.067022%	0.069015%	0.066102%	0.066102%
Agency's Proportionate Share of the Net Pension Liability	\$ 11,285,991	15,219,556	\$ 11,954,269	\$ 7,972,689	7,792,612
Agency's Covered Payroll	\$ 9,167,300	8,945,563	\$ 8,634,508	\$ 8,172,816	7,685,970
Agency's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	123.11%	170.14%	138.45%	97.55%	101.39%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	84.66%	77.25%	81.08%	86.45%	86.36%

(1) Amounts presented for each fiscal year were determined as of the Agency's measurement date which is December 31 of the prior year.

See Accompanying Notes to the Required Supplementary Information

Regional Income Tax Agency

Required Supplementary Information
 Schedule of the Agency's Proportionate Share of the Net Pension Asset
 Ohio Public Employees Retirement System – Combined Plan
For the Last Ten Years (1)

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Agency's Proportion of the Net Pension Asset	0.142126%	0.156255%	0.150458%	0.117458%	0.094173%
Agency's Proportionate Share of the Net Pension Asset	\$ (334,977)	\$ (615,652)	\$ (434,316)	\$ (244,928)	\$ (105,307)
Agency's Covered Payroll	\$ 662,564	\$ 715,386	\$ 673,836	\$ 509,272	\$ 403,681
Agency's Proportionate Share of the Net Pension Asset as a Percentage of its Covered Payroll	50.56%	86.06%	64.45%	48.09%	26.09%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	137.14%	169.88%	157.6%	145.28%	126.64%
	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Agency's Proportion of the Net Pension Asset	0.094077%	0.082135%	0.064970%	0.049206%	0.049206%
Agency's Proportionate Share of the Net Pension Asset	\$ (128,068)	(45,713)	\$ (31,614)	\$ (18,945)	\$ (5,163)
Agency's Covered Payroll	\$ 376,042	328,455	\$ 235,450	\$ 175,533	\$ 118,289
Agency's Proportionate Share of the Net Pension Asset as a Percentage of its Covered Payroll	34.06%	13.92%	13.43%	10.79%	4.36%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	137.28%	116.55%	116.90%	114.83%	104.33%

(1) Amounts presented for each fiscal year were determined as of the Agency's measurement date which is December 31 of the prior year.

See Accompanying Notes to the Required Supplementary Information

Regional Income Tax Agency

Required Supplementary Information
 Schedule of the Agency's Contributions
 Ohio Public Employees Retirement System – Traditional Plan
For the Last Ten Years

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Contractually-required Contribution	\$ 1,656,725	\$ 1,514,494	\$ 1,398,977	\$ 1,434,568	\$ 1,384,112
Contributions in Relation to the Contractually-required Contribution	\$ <u>(1,656,725)</u>	\$ <u>(1,514,494)</u>	\$ <u>(1,398,977)</u>	\$ <u>(1,434,568)</u>	\$ <u>(1,384,112)</u>
Contribution Deficiency (Excess)	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
Agency Covered Payroll	\$ 11,833,751	\$ 10,817,815	\$ 9,992,695	\$ 10,246,912	\$ 9,886,511
Contributions as a Percentage of Covered Payroll	14.00%	14.00%	14.00%	14.00%	14.00%
	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually-required Contribution	\$ 1,341,497	\$ 1,191,749	\$ 1,073,468	\$ 1,036,141	\$ 980,738
Contributions in Relation to the Contractually-required Contribution	\$ <u>(1,341,497)</u>	\$ <u>(1,191,749)</u>	\$ <u>(1,073,468)</u>	\$ <u>(1,036,141)</u>	\$ <u>(980,738)</u>
Contribution Deficiency (Excess)	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
Agency Covered Payroll	\$ 9,582,120	\$ 9,167,300	\$ 8,945,563	\$ 8,634,508	\$ 8,172,816
Contributions as a Percentage of Covered Payroll	14.00%	13.00%	12.00%	12.00%	12.00%

See Accompanying Notes to the Required Supplementary Information

Regional Income Tax Agency

Required Supplementary Information
 Schedule of the Agency's Contributions
 Ohio Public Employees Retirement System – Combined Plan
For the Last Ten Years

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Contractually-required Contribution	\$ 77,057	\$ 85,777	\$ 100,154	\$ 94,337	\$ 71,298
Contributions in Relation to the Contractually-required Contribution	<u>(77,057)</u>	<u>(85,777)</u>	<u>(100,154)</u>	<u>(94,337)</u>	<u>(71,298)</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Agency Covered Payroll	\$ 642,143	\$ 662,564	\$ 715,386	\$ 673,836	\$ 509,272
Contributions as a Percentage of Covered Payroll	12.00%	12.95%	14.00%	14.00%	14.00%
	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually-required Contribution	\$ 56,515	\$ 48,886	\$ 39,415	\$ 28,254	\$ 21,064
Contributions in Relation to the Contractually-required Contribution	<u>\$ (56,515)</u>	<u>\$ (48,886)</u>	<u>\$ (39,415)</u>	<u>\$ (28,254)</u>	<u>\$ (21,064)</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Agency Covered Payroll	\$ 403,681	\$ 376,042	\$ 328,455	\$ 235,450	\$ 175,533
Contributions as a Percentage of Covered Payroll	14.00%	13.00%	12.00%	12.00%	12.00%

See Accompanying Notes to the Required Supplementary Information

Regional Income Tax Agency

Required Supplementary Information
 Schedule of the Agency's Proportionate Share of the Net OPEB Liability (Asset)
 Ohio Public Employees Retirement System
For the Last Seven Years (1)

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Agency's Proportion of the Net OPEB Liability (Asset)	0.072025%	0.072631%	0.075970%	0.072986%
Agency's Proportionate Share of the Net OPEB Liability (Asset)	\$ 454,132	\$ (2,274,915)	\$ (1,353,465)	\$ 10,081,264
Agency's Covered Payroll	\$ 12,046,564	\$ 11,355,336	\$ 11,617,814	\$ 11,071,121
Agency's Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered Payroll	3.77%	(20.03)%	(11.65)%	91.06%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	94.79%	128.23%	115.57%	47.80%
	<u>2019</u>	<u>2018</u>	<u>2017</u>	
Agency's Proportion of the Net OPEB Liability (Asset)	0.072941%	0.074400%	0.069561%	
Agency's Proportionate Share of the Net OPEB Liability (Asset)	\$ 9,509,784	\$ 8,079,293	\$ 7,025,876	
Agency's Covered Payroll	\$ 10,623,193	\$ 10,163,307	\$ 9,660,436	
Agency's Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered Payroll	89.52%	79.49%	72.73%	
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	46.33%	54.14%	n/a	

(1) Information prior to 2017 is not available. Amounts presented for each fiscal year were determined as of the Agency's measurement date which is December 31 of the prior year.

See Accompanying Notes to the Required Supplementary Information

Regional Income Tax Agency

Required Supplementary Information
 Schedule of the Agency's OPEB Contributions
 Ohio Public Employees Retirement System
For the Last Eight Years (1)

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Contractually-Required Contribution	\$ 38,004	\$ 29,629	\$ 25,890	\$ 28,347
Contributions in Relation to the Contractually-Required Contribution	<u>(38,004)</u>	<u>(29,629)</u>	<u>(25,890)</u>	<u>(28,347)</u>
Contribution Deficiency (Excess)	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
Agency Covered Payroll	\$ 13,104,929	\$ 12,046,564	\$ 11,355,336	\$ 11,617,814
Contributions as a Percentage of Covered Payroll	0.29%	0.25%	0.23%	0.24%
	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Contractually-Required Contribution	\$ 26,571	\$ 25,339	\$ 101,633	\$ 193,209
Contributions in Relation to the Contractually-Required Contribution	<u>(26,571)</u>	<u>(25,339)</u>	<u>(101,633)</u>	<u>(193,209)</u>
Contribution Deficiency (Excess)	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
Agency Covered Payroll	\$ 11,071,121	\$ 10,623,193	\$ 10,163,307	\$ 9,660,436
Contributions as a Percentage of Covered Payroll	0.24%	0.24%	1.00%	2.00%

(1) Information prior to 2016 is not available.

See Accompanying Notes to the Required Supplementary Information

Regional Income Tax Agency

Notes to the Required Supplementary Information

For the Year Ended December 31, 2023

Note 1: Net Pension Liability

Changes in Assumptions – OPERS

Amounts reported in the required supplementary information for OPERS Traditional and Combined Plans incorporate changes in assumptions used by OPERS in calculating the pension liability. These assumptions are presented below for the periods indicated:

Key Methods and Assumptions in Valuing Total Pension Liability – 2023

	OPERS <u>Traditional Plan</u>	OPERS <u>Combined Plan</u>
Valuation Date	December 31, 2022	December 31, 2022
Experience study	5-year period ended December 31, 2020	5-year period ended December 31, 2020
Actuarial cost method	Individual entry age	Individual entry age
Actuarial assumptions:		
Investment rate of return	6.90%	6.90%
Wage inflation	2.75%	2.75%
Projected salary increases, including 2.75% wage inflation	2.75 to 10.75%	2.75 to 8.25%
COLA or Ad Hoc COLA:		
Pre-Jan 7, 2013 retirees	3.00% Simple	3.00% Simple
Post-Jan 7, 2013 retirees	3.00% Simple through 2023 then 2.05% Simple	3.00% Simple through 2023 then 2.05% Simple

Key Methods and Assumptions in Valuing Total Pension Liability – 2022

	OPERS <u>Traditional plan</u>	OPERS <u>Combined plan</u>
Valuation Date	December 31, 2021	December 31, 2021
Experience Study	5-year period ended December 31, 2020	5-year period ended December 31, 2020
Actuarial Cost Method	Individual Entry Age	Individual Entry Age
Actuarial Assumptions:		
Investment Rate of Return	6.90%	6.90%
Wage Inflation	2.75%	2.75%
Projected Salary Increases, including 2.75% inflation	2.75 to 10.75%	2.75 to 8.25%
COLA or Ad Hoc COLA:		
Pre-Jan 7, 2013 Retirees	3.00% Simple	3.00% Simple
Post-Jan 7, 2013 Retirees	3.00% Simple through 2022 then 2.05% Simple	3.00% Simple through 2022 then 2.05% Simple

Regional Income Tax Agency

Notes to the Required Supplementary Information

For the Year Ended December 31, 2023

Note 1: Net Pension Liability (continued)

Changes in Assumptions – OPERS (continued)

Key Methods and Assumptions in Valuing Total Pension Liability – 2021

	OPERS <u>Traditional plan</u>	OPERS <u>Combined plan</u>
Valuation Date	December 31, 2020	December 31, 2020
Experience Study	5-year period ended December 31, 2015	5-year period ended December 31, 2015
Actuarial Cost Method	Individual Entry Age	Individual Entry Age
Actuarial Assumptions:		
Investment Rate of Return	7.20%	7.20%
Wage Inflation	3.25%	3.25%
Projected Salary Increases, including 3.25% inflation	3.25 to 10.75%	3.25 to 8.25%
COLA or Ad Hoc COLA:		
Pre-Jan 7, 2013 Retirees	3.00% Simple	3.00% Simple
Post-Jan 7, 2013 Retirees	0.50% Simple through 2021 then 2.15% Simple	0.50% Simple though 2021 then 2.15% Simple

Key Methods and Assumptions in Valuing Total Pension Liability – 2020

	OPERS <u>Traditional plan</u>	OPERS <u>Combined plan</u>
Valuation Date	December 31, 2019	December 31, 2019
Experience Study	5-year period ended December 31, 2015	5-year period ended December 31, 2015
Actuarial Cost Method	Individual Entry Age	Individual Entry Age
Actuarial Assumptions:		
Investment Rate of Return	7.20%	7.20%
Wage Inflation	3.25%	3.25%
Projected Salary Increases, including 3.25% inflation	3.25 to 10.75%	3.25 to 8.25%
COLA or Ad Hoc COLA:		
Pre-Jan 7, 2013 Retirees	3.00% Simple	3.00% Simple
Post-Jan 7, 2013 Retirees	1.40% Simple through 2020 then 2.15% Simple	1.40% Simple though 2020 then 2.15% Simple

Regional Income Tax Agency

Notes to the Required Supplementary Information

For the Year Ended December 31, 2023

Note 1: Net Pension Liability (continued)

Changes in Assumptions – OPERS (continued)

Key Methods and Assumptions in Valuing Total Pension Liability – 2019

	OPERS <u>Traditional plan</u>	OPERS <u>Combined plan</u>
Valuation Date	December 31, 2018	December 31, 2018
Experience Study	5-year period ended December 31, 2015	5-year period ended December 31, 2015
Actuarial Cost Method	Individual Entry Age	Individual Entry Age
Actuarial Assumptions:		
Investment Rate of Return	7.20%	7.20%
Wage Inflation	3.25%	3.25%
Projected Salary Increases, including 3.25% inflation	3.25 to 10.75%	3.25 to 8.25%
COLA or Ad Hoc COLA:		
Pre-Jan 7, 2013 Retirees	3.00% Simple	3.00% Simple
Post-Jan 7, 2013 Retirees	3.00% Simple through 2018 then 2.15% Simple	3.00% Simple through 2018 then 2.15% Simple

Key Methods and Assumptions in Valuing Total Pension Liability – 2017-2018

	OPERS <u>Traditional plan</u>	OPERS <u>Combined plan</u>
Valuation Date	December 31, 2017	December 31, 2017
Experience Study	5-year period ended December 31, 2015	5-year period ended December 31, 2015
Actuarial Cost Method	Individual Entry Age	Individual Entry Age
Actuarial Assumptions:		
Investment Rate of Return	7.50%	7.50%
Wage Inflation	3.25%	3.25%
Projected Salary Increases, including 3.25% inflation	3.25 to 10.75%	3.25 to 8.25%
COLA or Ad Hoc COLA:		
Pre-Jan 7, 2013 Retirees	3.00% Simple	3.00% Simple
Post-Jan 7, 2013 Retirees	3.00% Simple through 2018 then 2.15% Simple	3.00% Simple through 2018 then 2.15% Simple

Regional Income Tax Agency

Notes to the Required Supplementary Information

For the Year Ended December 31, 2023

Note 1: Net Pension Liability (continued)

Changes in Assumptions – OPERS (continued)

Key Methods and Assumptions in Valuing Total Pension Liability – 2016 and prior

	OPERS <u>Traditional plan</u>	OPERS <u>Combined plan</u>
Valuation Date	December 31, 2015	December 31, 2015
Experience Study	5-year period ended December 31, 2010	5-year period ended December 31, 2010
Actuarial Cost Method	Individual Entry Age	Individual Entry Age
Actuarial Assumptions:		
Investment Rate of Return	8.00%	8.00%
Wage Inflation	3.75%	3.75%
Projected Salary Increases, including 3.75% inflation	4.25 to 10.05%	4.25 to 8.05%
COLA or Ad Hoc COLA:		
Pre-Jan 7, 2013 Retirees	3.00% Simple	3.00% Simple
Post-Jan 7, 2013 Retirees	3.00% Simple through 2018 then 2.80% Simple	3.00% Simple through 2018 then 2.80% Simple

Mortality rates – Amounts reported beginning in 2022 use pre-retirement mortality rates based on 130% of the Pub-2010 General Employee Mortality tables (males and females). Post-retirement mortality rates are based on 115% of the PubG-2010 Retiree Mortality Tables (males and females). Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females). For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

Amounts reported beginning in 2017 use mortality rates based on the RP-2014 Healthy Annuitant Mortality Table. For males, Healthy Annuitant Mortality tables were used, adjusted for mortality improvement back to the observation period base of 2006 and then established the base year as 2015. For females, Healthy Annuitant Mortality tables were used, adjusted for mortality improvements back to the observation period base year of 2006 and then established the base year as 2010. The mortality rates used in evaluating disability allowances were based on the RP-2014 Disabled Mortality tables, adjusted for mortality improvement back to the observation base year of 2006 and then established the base year as 2015 for males and 2010 for females. Mortality rates for a particular calendar year for both healthy and disabled retiree mortality tables are determined by applying the MP-2015 mortality improvement scale to the above described tables.

Amounts reported for 2016 and prior use mortality rates based on the RP-2000 Mortality Table projected 20 years using Projection Scale AA. For males, 105 percent of the combined healthy male mortality rates were used. For females, 100 percent of the combined healthy female mortality rates were used. The mortality rates used in evaluating disability allowances were based on the RP-2000 Mortality Table with no projections. For males 120 percent of the disabled female mortality rates were used set forward two years. For females, 100 percent of the disabled female mortality rates were used.

Regional Income Tax Agency

Notes to the Required Supplementary Information

For the Year Ended December 31, 2023

Note 2: Net OPEB Liability

Changes in Assumptions – OPERS

For fiscal year 2023, the municipal bond rate increased from 5.5% to 4.05%. The single discount rate decreased from 6.00% to 5.22%. The health care cost trend rate changed from 8.5% initial, 3.5% ultimate in 2034 to 5.5% initial, 3.5% ultimate in 2036.

For fiscal year 2022, the municipal bond rate decreased from 2.00% to 1.84% and wage inflation decreased from 3.25% to 2.75%. The single discount rate remained 6.00%. The health care cost trend rate decreased from 8.5% initial, 3.5% ultimate in 2035 to 5.5% initial, 3.5% ultimate in 2034.

For fiscal year 2021, the municipal bond rate decreased from 2.75% to 2.00% and the single discount rate increased from 3.16% to 6.00%. The health care cost trend rate decreased from 10.50% initial, 3.50% ultimate in 2030 to 8.50% initial, 3.50% ultimate in 2035.

For fiscal year 2020, the municipal bond rate decreased from 3.71% to 2.75% and the single discount rate decreased from 3.96% to 3.16%. The health care cost trend rate also increased from 10.00% initial, 3.25% ultimate in 2029 to 10.50% initial, 3.50% ultimate in 2030.

For fiscal year 2019, the OPERS Board voted to lower the investment return assumption for its health care investment portfolio from 6.5% to 6.0%. Municipal bond rate increased from 3.31% to 3.71% and the single discount rate increased from 3.85% to 3.96%. The health care cost trend rate also increased from 7.50% initial, 3.25% unlimited in 2028 to 10.00% initial, 3.25% ultimate in 2029.

Regional Income Tax Agency

Supplementary Information

Schedule of Revenues and Expenses – Budget and Actual (GAAP Basis)

For the Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues and Gains:				
Charge for Services	\$ 61,718,500	\$ 61,718,500	\$ 21,027,384	\$ (40,691,116)
Investment Income	2,500,000	2,500,000	8,842,745	6,342,745
Total Revenues and Gains	<u>64,218,500</u>	<u>64,218,500</u>	<u>29,870,129</u>	<u>(34,348,371)</u>
Expenses:				
Personal Services	23,264,620	23,264,620	18,882,394	4,382,226
Other	<u>16,702,700</u>	<u>16,702,700</u>	<u>10,599,654</u>	<u>6,103,046</u>
Total Expenses	<u>39,967,320</u>	<u>39,967,320</u>	<u>29,482,048</u>	<u>10,485,272</u>
Net Income (Loss)	\$ <u>24,251,180</u>	\$ <u>24,251,180</u>	\$ <u>388,081</u>	\$ <u>(23,863,099)</u>

Note: Although not required by law, an annual operating budget is adopted for management purposes. Actual Personal Services does not include the impact of GASB 68 and 75 of \$388,081.

See Accompanying Note to this Schedule

Regional Income Tax Agency

Note to the Supplementary Information

December 31, 2023

Budgetary Process

Although not required under the Ohio Revised Code, an annual operating budget, which lapses at the end of each year, is adopted for management purposes. The budget is adopted for the proprietary fund on the same accounting basis used to reflect actual revenues and expenses. The Executive Director is authorized to expend the budget amounts; however, any change between the departments, line items or in the total amount budgeted for a particular fund requires the approval of the Board of Trustees of the Agency.

Statistical Section

(Unaudited)

Statistical Section

This portion of the Agency's Annual Comprehensive Financial Report presents detailed information in a context for further understanding of the information in the financial statements, note disclosures and required supplementary information.

Financial Trends – This schedule contains trend information to assist the reader in understanding how the Agency has performed financially over time.

Revenues – These schedules contain information on the Agency's revenues.

Operating Information – These schedules contain information on Agency operations.

Debt Capacity – This schedule shows the Agency's Ratio of Debt.

Economic and Demographic Information – These schedules offer economic and demographic indicators for each municipality.

Sources: Unless otherwise noted, the information in these schedules is derived from the Annual Comprehensive Financial Reports for the relevant year.

Regional Income Tax Agency

Changes in Net Position - Last Ten Years

	2023	2022 (5)	2021	2020	2019	2018	2017	2016	2015 (1)	2014
Operating Revenues:										
Tax Collection Fees	\$ 20,776,430	\$ 19,078,721	\$ 15,355,861	\$ 24,719,713	\$ 24,101,913	\$ 23,120,015	\$ 23,048,492	\$ 20,657,999	\$ 18,539,022	\$ 18,217,119
Charges for Services and Other Revenues	250,954	300,690	89,979	920,825	1,179,256	1,424,615	1,271,911	1,215,120	1,258,509	1,014,483
Total Operating Revenues	<u>21,027,384</u>	<u>19,379,411</u>	<u>15,445,840</u>	<u>25,640,538</u>	<u>25,281,169</u>	<u>24,544,630</u>	<u>24,320,403</u>	<u>21,873,119</u>	<u>19,797,531</u>	<u>19,231,602</u>
Operating Expenses:										
Personal Services	19,270,475	13,237,846	7,774,290	19,109,040	19,572,837	16,967,189	16,389,725	14,010,953	12,639,222	12,041,251
Travel and Transportation	71,928	74,493	43,590	53,509	135,094	116,300	101,802	118,828	99,766	112,603
Office Rent and Maintenance	228,557	173,856	174,064	186,120	159,071	188,723	167,177	164,256	155,731	158,150
Equipment and Software Maintenance	1,452,020	1,641,929	1,240,958	1,284,792	1,069,397	940,716	1,151,943	1,150,928	858,482	741,950
Cost of Software/Support Purchased For Members	-	-	-	-	50,148	78,719	86,974	78,365	103,638	83,538
Claims and Judgements	-	-	-	-	-	400,000	-	-	-	-
Professional and Processing	5,313,433	3,685,595	3,440,833	2,944,099	3,571,757	4,203,816	3,842,487	3,474,139	3,199,873	2,931,223
Telephone and Utilities	311,570	326,509	314,882	334,463	318,257	325,908	341,199	326,330	298,480	270,497
Forms and Envelopes	251,868	283,541	249,533	217,684	269,480	252,145	222,114	228,498	255,760	279,527
Insurance	184,930	182,883	158,976	150,862	142,058	137,269	140,676	111,316	96,001	74,577
Miscellaneous Expenses	323,958	358,123	135,310	1,074,134	301,757	242,988	128,683	81,879	99,253	67,104
Materials and Supplies	1,366,505	1,291,210	1,128,680	904,117	1,336,052	1,334,795	1,334,677	1,304,267	976,603	1,215,958
Amortization - Subscription Assets	243,804	52,858	-	-	-	-	-	-	-	-
Depreciation	846,888	822,158	891,399	921,610	895,074	925,305	919,106	765,002	706,323	690,384
Total Operating Expenses	<u>29,865,936</u>	<u>22,131,001</u>	<u>15,552,515</u>	<u>27,180,430</u>	<u>27,820,982</u>	<u>26,113,873</u>	<u>24,826,563</u>	<u>21,814,761</u>	<u>19,489,132</u>	<u>18,666,762</u>
Operating Income (Loss)	<u>(8,838,552)</u>	<u>(2,751,590)</u>	<u>(106,675)</u>	<u>(1,539,892)</u>	<u>(2,539,813)</u>	<u>(1,569,243)</u>	<u>(506,160)</u>	<u>58,358</u>	<u>308,399</u>	<u>564,840</u>
Non-Operating Revenues (Expenses):										
Gain on Extinguishment of Debt	-	-	-	-	-	-	153,734	-	92,758	-
Investment Income	8,842,745	2,751,070	106,675	778,504	2,589,350	1,705,566	661,307	254,264	116,356	7,518
Interest Expense	(822)	(480)	-	-	-	-	(79,331)	(198,128)	(477,827)	(548,748)
Gain (Loss) on Disposal of Capital Assets	(3,371)	1,000	-	-	231	(732)	862	(2,908)	(2,414)	350
Total Non-Operating Revenues (Expenses)	<u>8,838,552</u>	<u>2,751,590</u>	<u>106,675</u>	<u>778,504</u>	<u>2,589,581</u>	<u>1,704,834</u>	<u>736,572</u>	<u>53,228</u>	<u>(271,127)</u>	<u>(540,880)</u>
Change in Net Position	-	-	-	(761,388)	49,768	135,591	230,412	111,586	37,272	23,960
Net Position, Beginning of Year	<u>(13,663,746)</u>	<u>(13,663,746)</u>	<u>(13,663,746)</u>	<u>(12,902,358)</u>	<u>(12,952,126)</u>	<u>(13,087,717) (3)</u>	<u>(6,393,886)</u>	<u>(6,505,472)</u>	<u>(6,542,744) (2)</u>	<u>218,943</u>
Net Position, End of Year	<u>\$ (13,663,746)</u>	<u>\$ (13,663,746)</u>	<u>\$ (13,663,746)</u>	<u>\$ (13,663,746)</u>	<u>\$ (12,902,358)</u>	<u>\$ (12,952,126)</u>	<u>\$ (6,163,474)</u>	<u>\$ (6,393,886)</u>	<u>\$ (6,505,472)</u>	<u>\$ 242,903</u>
Net Position, End of Year:										
Net Investment in Capital Assets	\$ 7,716,762	\$ 8,227,588	\$ 8,265,180	\$ 8,731,753	\$ 9,093,303	\$ 9,422,186	\$ 10,085,387	\$ 10,424,013	\$ 9,566,851	\$ 5,830,698
Restricted for:										
Pension and Postemployment Benefits	(4) 334,977	2,890,567	1,787,781	224,928	105,307	128,068	45,713	31,614	18,945	-
Debt Service	-	-	-	-	-	-	-	1,463,749	1,467,012	1,702,223
Unrestricted (Deficit)	<u>(21,715,485)</u>	<u>(24,781,901)</u>	<u>(23,716,707)</u>	<u>(22,620,427)</u>	<u>(22,100,968)</u>	<u>(22,502,380)</u>	<u>(16,294,574)</u>	<u>(18,313,262)</u>	<u>(17,558,280)</u>	<u>(7,290,018)</u>
Total Net Position	<u>\$ (13,663,746)</u>	<u>\$ (13,663,746)</u>	<u>\$ (13,663,746)</u>	<u>\$ (13,663,746)</u>	<u>\$ (12,902,358)</u>	<u>\$ (12,952,126)</u>	<u>\$ (6,163,474)</u>	<u>\$ (6,393,886)</u>	<u>\$ (6,505,472)</u>	<u>\$ 242,903</u>

(1) - Restated due to implementation of GASB Statement 68

(2) - The Agency reported the impact of GASB Statement 68 on Net Position beginning in 2015

(3) - Restated due to implementation of GASB Statement 75

(4) - Reclassified from unrestricted to restricted net position

(5) - Restated due to implementation of GASB Statement 96

Regional Income Tax Agency

Revenues by Type - Last Ten Years

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Operating Revenues:										
Tax Collection Fees	\$ 20,776,430	\$ 19,078,721	\$ 15,355,861	\$ 24,719,713	\$ 24,101,913	\$ 23,120,015	\$ 23,048,492	\$ 20,657,999	\$ 18,539,022	\$ 18,217,119
Charges for Services and Other Revenues	250,954	300,690	89,979	920,825	1,179,256	1,424,615	1,271,911	1,215,120	1,258,509	1,014,483
Total Operating Revenues	<u>21,027,384</u>	<u>19,379,411</u>	<u>15,445,840</u>	<u>25,640,538</u>	<u>25,281,169</u>	<u>24,544,630</u>	<u>24,320,403</u>	<u>21,873,119</u>	<u>19,797,531</u>	<u>19,231,602</u>
Non-Operating Revenues:										
Gain on Extinguishment of Debt	-	-	-	-	-	-	153,734	-	92,758	-
Investment Income	8,842,745	2,751,070	106,675	778,504	2,589,350	1,705,566	661,307	254,264	116,356	7,518
Gain on Disposal of Capital Assets	-	1,000	-	-	231	-	862	-	-	350
Total Non-Operating Revenues	<u>8,842,745</u>	<u>2,752,070</u>	<u>106,675</u>	<u>778,504</u>	<u>2,589,581</u>	<u>1,705,566</u>	<u>815,903</u>	<u>254,264</u>	<u>209,114</u>	<u>7,868</u>
Total Revenues	<u>\$ 29,870,129</u>	<u>\$ 22,131,481</u>	<u>\$ 15,552,515</u>	<u>\$ 26,419,042</u>	<u>\$ 27,870,750</u>	<u>\$ 26,250,196</u>	<u>\$ 25,136,306</u>	<u>\$ 22,127,383</u>	<u>\$ 20,006,645</u>	<u>\$ 19,239,470</u>

Regional Income Tax Agency

Municipal Income Tax Receipts - Last Ten Years

		2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Aberdeen	A	\$ 109,158	\$ 137,143	\$ 124,908	\$ 129,612	\$ 164,747	\$ 130,126	\$ 56,694	\$ -	\$ -	\$ -
Ada	A	2,109,041	2,141,735	1,802,334	-	-	-	-	-	-	-
Addyston		522,550	725,751	503,936	477,215	455,906	463,080	458,121	451,504	412,718	1,149,557
Adelphi		48,090	42,888	46,150	40,634	38,976	44,184	44,318	41,451	23,050	32,949
Alexandria	A	185,952	154,152	156,172	71,095	-	-	-	-	-	-
Alger	A	125,025	79,828	77,971	-	-	-	-	-	-	-
Amanda	A	399,954	356,352	360,700	327,211	311,981	273,438	296,174	279,122	19,331	-
Amelia	K	(4,389)	836	255,002	870,471	952,992	224,763	-	-	-	-
Amsterdam		49,518	47,705	62,456	30,104	31,779	21,149	26,530	24,751	15,281	4,150
Andover		614,111	577,572	632,752	622,991	592,353	488,348	462,148	478,431	471,045	491,834
Antwerp		391,983	400,385	379,001	327,898	357,932	310,593	323,575	304,359	284,776	276,554
Arlington Heights		491,304	587,945	505,499	468,736	537,714	546,902	578,885	520,263	498,703	457,592
Ashley	A	252,293	226,666	229,792	208,590	205,745	210,600	206,528	92,990	-	-
Ashville		1,663,356	1,592,183	1,558,488	1,263,134	1,284,441	1,238,586	1,220,927	1,102,597	1,042,693	1,012,272
Aurora		23,001,256	20,962,223	18,723,356	14,989,969	15,565,702	14,427,376	14,543,536	13,879,492	13,618,950	13,031,771
Avon		28,837,824	26,857,790	23,464,552	19,810,519	19,712,542	18,702,918	17,897,476	17,242,521	15,254,759	14,067,819
Avon Lake		16,380,159	15,822,988	13,127,337	11,385,983	11,948,608	11,347,926	11,247,156	12,117,160	10,080,845	10,596,188
Bainbridge-Solon Jedd	A	257,529	290,363	292,666	214,440	261,357	151,434	219,670	204,789	174,933	-
Baltic		501,936	448,813	415,520	419,961	387,566	354,383	342,747	353,607	235,972	201,253
Baltimore		1,161,551	1,007,417	920,288	939,717	903,318	818,374	760,823	752,343	729,143	677,214
Barberton	A	16,168,020	14,597,071	12,880,596	-	-	-	-	-	-	-
Barnesville	A	1,116,038	926,292	942,448	844,923	907,052	944,653	-	-	-	-
Barnesville JEDD I	A	29,929	27,083	29,529	31,816	31,866	23,855	-	-	-	-
Barnesville JEDD II	A	53,128	37,698	31,063	46,200	93,240	56,786	-	-	-	-
Batavia	A	2,315,401	2,116,236	1,911,355	1,687,159	761,223	-	-	-	-	-
Bay Village		10,354,098	10,070,973	8,508,486	7,832,226	7,317,218	7,052,806	6,628,179	6,902,535	6,374,966	6,104,512
Beachwood		32,486,410	31,160,439	29,054,399	29,263,832	30,212,987	29,196,518	29,061,403	29,025,087	27,994,412	26,270,368
Beachwood East Jedd		4,050,600	3,703,331	3,178,392	3,073,819	3,002,123	2,856,097	2,807,548	2,665,242	2,430,206	2,280,234
Beachwood West Jedd		4,995,140	4,459,591	5,384,506	4,896,662	4,661,490	3,793,488	3,921,558	3,700,384	4,408,243	4,471,045
Beaverdam		318,224	187,929	171,632	114,739	155,481	124,813	150,417	135,296	150,989	138,363
Bedford	A	10,508,782	-	-	-	-	-	-	-	-	-
Bedford Heights		12,395,095	12,607,487	11,846,174	9,487,384	9,848,557	9,542,327	9,605,592	9,230,020	8,792,965	8,274,816
Belle Center		172,306	164,195	146,920	133,378	138,441	129,783	125,077	131,987	116,566	124,880
Bellefontaine	A	7,754,947	7,407,702	6,886,724	6,023,987	6,710,881	6,415,700	6,441,441	6,231,133	-	-
Bellevue		8,549,818	7,698,341	6,508,576	5,489,578	5,898,041	4,778,716	4,176,489	4,064,747	4,666,791	3,316,942
Bellville	A	776,518	674,518	626,851	609,929	204,326	-	-	-	-	-
Belpre		2,129,477	1,944,662	1,877,554	1,548,431	1,699,044	1,624,385	1,644,042	1,556,879	1,440,070	1,400,855
Bentleyville		1,254,762	1,287,237	1,254,131	952,986	970,856	919,811	899,604	935,864	772,200	904,213
Berea		19,440,150	17,527,677	16,342,075	14,811,774	13,820,186	13,985,355	13,179,411	12,538,853	11,756,661	11,360,714
Bethel	A	350,542	304,778	281,921	223,862	146,134	282,852	268,644	153,369	-	-
Bettsville		172,876	159,772	161,151	142,103	176,280	172,572	178,317	175,759	153,991	139,693
Bexley		17,584,891	17,374,585	14,972,243	12,623,694	12,545,280	11,607,884	11,742,527	11,733,395	10,803,769	9,984,778
Bloomdale		143,979	131,758	128,908	118,544	108,253	111,767	109,182	107,614	106,416	104,864
Bloomington		27,590	16,269	31,720	20,370	34,832	17,328	19,343	19,644	21,380	17,889
Bloomville	A	139,198	112,603	113,309	110,336	43,494	-	-	-	-	-
Boston Heights		3,961,332	4,342,682	2,950,203	2,653,923	2,661,111	2,271,575	2,498,640	1,788,857	1,352,297	1,107,292
Boston Twp Peninsula Jedd	A	129,259	161,754	167,770	150,930	169,552	154,658	144,926	138,612	55,761	-
Bratenahl	A	2,656,533	2,660,985	3,114,154	-	-	-	-	-	-	-
Brecksville		21,445,328	19,665,820	20,811,837	19,593,858	19,213,967	17,971,672	18,099,567	17,927,601	15,966,829	14,717,311
Bremen		390,828	384,719	243,149	180,291	207,253	186,906	195,243	205,510	291,507	264,138
Brice	A	102,206	72,116	48,963	44,155	52,100	-	-	-	-	-
Bridgeport	A	390,947	322,700	299,298	237,020	30,664	-	-	-	-	-

Regional Income Tax Agency

Municipal Income Tax Receipts - Last Ten Years (continued)

		2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Brimfield Tallmadge Jedd	\$	2,918,754	\$ 2,951,024	\$ 2,484,166	\$ 1,704,464	\$ 1,743,837	\$ 1,457,271	\$ 1,374,942	\$ 1,283,894	\$ 1,304,112	\$ 872,576
Broadview Heights		18,124,203	16,312,914	14,980,990	13,201,548	13,345,329	12,614,785	12,217,556	11,859,722	11,532,323	11,117,071
Brooklyn		18,728,939	17,320,065	18,544,895	16,200,153	16,321,418	14,260,399	15,172,095	18,838,299	18,601,449	17,073,211
Brooklyn Heights		8,025,376	7,595,109	7,442,949	6,277,830	5,977,932	4,897,279	4,617,199	4,932,560	4,375,131	4,168,027
Bryan	A	9,200,143	8,131,418	2,941,647	-	-	-	-	-	-	-
Buckland		39,183	35,160	37,866	27,056	34,776	29,294	19,805	24,112	24,834	18,276
Burbank	A	68,559	21,494	-	-	-	-	-	-	-	-
Butler	A	242,520	294,902	59,227	-	-	-	-	-	-	-
Butler County Annexation	A	216,782	219,559	-	-	-	-	-	-	-	-
Cairo		63,466	46,215	48,347	39,303	54,599	53,906	55,645	55,228	36,905	47,577
Caldwell	D	515,962	491,838	-	-	-	-	-	-	-	(1,201)
Camden		450,662	408,923	369,008	330,125	409,739	354,473	310,030	284,776	187,128	128,359
Campbell		2,366,311	2,144,584	1,993,042	1,981,209	1,967,095	2,027,735	1,865,129	1,785,435	1,686,524	1,724,564
Canal Winchester	A	12,065,984	10,922,231	9,150,162	7,602,128	7,408,426	-	-	-	-	-
Cardington		794,776	784,268	825,868	652,721	636,256	729,749	748,990	731,885	1,017,438	687,619
Carroll		306,485	278,720	292,125	244,110	245,884	233,912	261,644	282,500	191,146	174,300
Carrollton	A	1,403,801	1,469,744	1,196,780	1,113,213	1,224,164	-	-	-	-	-
Catawba		59,804	72,743	53,530	52,290	52,529	45,561	48,110	47,480	38,342	40,428
Cecil		18,280	16,730	17,568	15,794	22,429	18,129	11,081	14,714	17,552	16,426
Cedarville		1,027,745	951,184	873,477	806,249	748,838	700,602	701,053	703,681	583,155	515,220
Centerburg		642,068	610,201	611,223	524,604	517,397	514,969	518,182	468,922	392,991	362,961
Chagrin Falls		7,839,280	7,888,524	6,890,844	5,049,723	5,106,471	5,075,085	4,646,894	3,764,153	3,590,565	3,130,327
Chardon		7,814,442	7,484,988	7,032,845	6,355,365	6,608,593	6,439,869	6,443,920	5,836,539	5,979,950	5,483,799
Chesterville	A	44,272	29,839	30,842	28,316	20,791	2,685	-	-	-	-
Circleville		10,771,678	10,330,190	9,713,102	7,773,018	6,611,739	6,619,447	6,803,630	6,775,701	6,238,539	5,137,706
Circleville-Pickaway Twp JEDD	A	823,669	735,177	620,020	548,288	563,195	594,898	328,877	-	-	-
Clarksville	A	96,120	67,589	84,512	72,196	85,500	55,697	50,994	7,281	-	-
Cleveland Heights		34,041,196	33,914,060	32,301,828	27,417,988	28,458,497	26,600,174	27,832,037	26,561,939	23,618,714	22,913,016
Clinton		419,712	382,560	360,495	315,502	363,485	317,819	302,288	345,348	274,557	265,682
Clinton Grandview Heights Jedd		3,614,875	3,701,051	3,481,412	3,168,459	3,513,633	3,311,634	3,573,486	3,708,308	3,211,251	1,764,617
Columbiana	A	3,541,487	3,356,432	2,809,671	2,490,959	921,581	-	-	-	-	-
Commercial Point		1,454,287	1,129,818	847,185	690,210	679,687	596,138	554,315	562,094	519,598	470,659
Conesville	A	23,526	56,807	29,687	32,197	34,117	51,941	57,810	51,034	28,703	-
Continental		232,483	218,293	195,420	176,037	185,881	193,763	168,410	169,955	160,101	163,482
Corwin		61,391	42,929	39,575	30,038	27,940	25,677	24,773	25,503	19,374	25,862
Crestline	A	1,660,811	1,434,746	1,314,760	1,247,698	460,085	-	-	-	-	-
Crooksville	A	663,801	-	-	-	-	-	-	-	-	-
Cuyahoga Falls	A	31,844,962	30,223,473	26,999,358	22,691,653	23,608,357	-	-	-	-	-
Cuyahoga Falls Boston Twp JEDD	A	276,976	249,446	243,428	204,029	227,740	-	-	-	-	-
Cuyahoga Heights		14,671,529	14,901,633	14,083,129	10,295,885	12,256,907	11,458,696	10,956,697	8,728,928	8,315,355	8,476,443
Danville		464,021	432,540	382,927	361,162	347,675	329,630	362,241	297,254	200,319	190,979
Darbyville	A	24,605	19,608	18,989	22,586	16,911	12,303	7,450	754	-	-
DeGraff	A	351,187	309,519	293,037	249,189	244,836	238,040	223,520	68,465	-	-
Dennison		872,515	851,008	787,384	745,196	800,222	777,180	759,248	843,379	837,743	935,671
Dorr Street JEDD	A	30,180	17,785	27,381	9,960	-	-	-	-	-	-
Doylestown	A	1,292,657	1,197,616	-	-	-	-	-	-	-	-
Dunkirk	A	124,008	112,746	95,729	102,053	-	-	-	-	-	-
East Cleveland		4,248,662	4,363,224	5,208,266	5,235,166	4,914,334	5,066,647	5,189,849	5,747,868	5,510,088	5,234,781
East Palestine		1,910,613	1,713,204	1,688,095	1,345,188	1,133,255	995,643	995,507	1,030,843	954,109	968,063
Eastlake	A	10,594,398	10,963,098	8,008,190	7,185,085	8,042,511	6,694,606	6,356,269	6,205,864	2,670,227	-
Eaton		6,688,544	6,664,275	5,415,790	4,913,788	5,432,828	4,844,080	4,937,157	5,141,811	4,650,263	1,682,368
Eaton Jedd		82,289	95,313	80,184	80,069	88,558	63,108	75,437	77,232	27,082	49,959

Regional Income Tax Agency

Municipal Income Tax Receipts - Last Ten Years (continued)

		2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Edgerton	A	\$ 1,359,724	\$ 1,397,659	\$ 1,226,742	\$ 1,086,362	\$ 1,156,397	\$ 1,179,340	\$ 1,113,916	\$ 337,999	\$ -	\$ -
Edison		48,923	58,064	49,570	40,447	38,775	34,328	36,971	29,397	28,351	26,484
Elmore	A	987,449	893,428	815,329	718,501	740,474	796,364	115,146	-	-	-
Elmwood Place	A	350,123	351,421	327,748	364,205	374,857	327,577	419,792	100,713	-	-
Elyria		36,153,625	34,064,881	32,555,577	29,808,778	32,791,348	31,508,151	30,132,417	26,229,318	22,279,655	22,078,989
Elyria Jedd		710,752	656,032	694,292	585,725	752,776	646,136	587,398	450,384	493,681	413,391
Empire	A	29,366	18,221	15,000	12,420	16,122	16,121	13,558	17,613	5,356	-
Etna-Reynoldsburg JEDD 1	H	529,488	650,758	227,612	86,956	-	-	-	-	-	-
Etna-Reynoldsburg JEDD 2	A	557,541	116,840	176,178	82,169	40	-	-	-	-	-
Etna-Reynoldsburg JEDD 3	A	382,132	602,607	350,210	200,361	9,857	-	-	-	-	-
Etna-Reynoldsburg JEDD 4	H	83,262	44,124	9,430	2,178	-	-	-	-	-	-
Etna-Reynoldsburg JEDD 7	A	401,551	367,350	3,792	-	-	-	-	-	-	-
Euclid	A	39,149,239	36,406,984	32,849,554	-	-	-	-	-	-	-
Evans Farm JEDD	H	20,937	43	-	-	-	-	-	-	-	-
Fairborn		21,187,170	20,184,790	18,480,412	13,383,134	13,392,292	13,112,077	12,809,368	12,956,516	11,945,957	11,692,078
Fairport Harbor		1,061,796	1,016,929	842,880	709,887	782,800	771,069	835,425	747,717	733,995	758,300
Fairview Park		13,128,134	12,099,597	11,029,528	10,221,863	10,259,775	9,617,755	9,157,676	9,027,748	8,237,776	7,873,143
Fayette	A	510,965	441,053	441,830	415,847	518,811	467,167	167,085	-	-	-
Fayetteville	A	77,276	-	-	-	-	-	-	-	-	-
Felicity	A	133,744	123,817	132,202	111,822	122,146	125,103	-	-	-	-
Forest	A	472,354	-	-	-	-	-	-	-	-	-
Fort Jennings		142,999	143,618	140,592	114,137	105,433	108,000	98,263	102,309	87,722	89,504
Fostoria	A	8,069,548	7,372,519	6,944,088	6,185,099	6,235,370	5,885,415	5,275,107	1,006,212	-	-
Frazeytsburg	I	257,779	206,824	176,529	682	-	-	-	-	-	-
Fredricktown		860,276	744,500	698,675	633,983	706,978	610,163	658,773	629,969	492,337	474,745
Fremont		11,149,655	10,714,754	10,115,914	8,902,324	9,205,107	8,553,303	9,806,476	9,779,150	8,617,521	8,575,929
Fulton	A	62,035	57,537	55,049	17,722	-	-	-	-	-	-
Gahanna		38,563,988	35,130,110	33,423,725	29,735,924	23,850,240	18,946,188	18,940,490	19,123,174	18,035,215	17,442,120
Galena		1,077,319	909,641	728,032	515,191	478,251	411,472	432,059	394,675	353,393	324,686
Galion		6,207,987	5,812,464	5,783,554	5,264,119	5,518,951	5,080,634	4,967,984	4,800,468	4,572,247	4,586,516
Garfield Heights		13,375,965	13,865,360	11,938,454	11,633,810	11,801,497	11,363,164	11,257,637	11,268,120	10,850,404	11,321,906
Gates Mills	A	2,190,713	2,932,673	4,325,228	1,695,708	-	-	-	-	-	-
Genoa	A	1,132,293	1,084,767	983,773	928,271	-	-	-	-	-	-
Gettysburg	A	47,748	83,301	98,555	74,685	81,386	104,466	91,701	-	-	-
Gibsonburg	A	793,471	780,857	243,868	-	-	-	-	-	-	-
Girard		4,507,468	3,772,972	3,467,915	3,344,165	3,551,503	3,625,631	3,356,839	3,468,675	3,401,802	3,427,191
Glenwillow		4,899,401	5,015,109	4,507,218	3,914,235	3,497,081	3,292,315	3,373,118	3,072,608	3,234,821	2,916,128
Golf Manor	A	1,086,121	934,607	960,995	785,091	781,109	287,292	-	-	-	-
Grafton		1,895,242	1,896,441	1,732,217	1,506,002	1,628,583	1,539,923	1,444,111	1,286,261	1,277,456	1,264,153
Grandview Heights		15,000,303	15,787,682	17,021,193	16,698,708	16,234,391	14,704,556	13,710,006	10,607,259	8,456,413	7,731,380
Gratis		134,721	115,400	107,773	97,938	93,055	94,576	84,423	78,804	87,061	30,279
Greenfield	A	1,855,972	1,603,015	1,527,114	1,291,652	1,387,689	-	-	-	-	-
Greenhills		1,506,831	1,356,612	1,256,381	1,228,947	1,310,427	1,185,362	1,139,940	1,204,676	1,082,621	1,033,978
Grove City		43,493,286	38,905,378	33,071,073	27,419,324	25,555,540	25,241,797	24,628,810	23,424,179	23,438,931	21,887,096
Groveport	A	23,002,300	21,321,391	18,366,933	14,749,582	17,058,514	-	-	-	-	-
Ham Fair Twp Jedd I	A	598,445	746,882	-	-	-	-	-	-	-	-
Ham Fair Twp Jedd II	A	574,926	533,594	-	-	-	-	-	-	-	-
Ham Fair Twp Jedd III	A	69,908	55,636	-	-	-	-	-	-	-	-
Hamilton	A	36,700,466	34,499,756	-	-	-	-	-	-	-	-
Hanover	A	322,936	278,247	235,986	208,772	204,170	194,844	143,971	-	-	-
Harrisburg	A	61,667	70,448	52,289	60,096	45,386	-	-	-	-	-
Harrison		5,814,232	5,232,036	4,933,823	4,325,659	4,152,382	3,912,434	3,977,945	4,036,296	3,676,687	3,597,372

Regional Income Tax Agency

Municipal Income Tax Receipts - Last Ten Years (continued)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Harrison Twp Jedd	\$ 207,526	\$ 264,347	\$ 481,229	\$ 251,815	\$ 329,620	\$ 277,062	\$ 261,794	\$ 261,249	\$ 230,392	\$ 218,756
Harrod	97,162	133,027	110,819	104,156	96,507	89,963	85,537	76,545	64,381	63,540
Haskins	372,680	336,274	297,886	271,695	258,997	235,635	218,926	232,766	196,688	207,558
Helena	A 59,058	63,181	20,886	-	-	-	-	-	-	-
Highland Heights	11,626,751	11,105,265	11,668,660	11,376,243	11,838,034	13,091,610	12,618,842	12,255,920	11,530,107	11,675,604
Hilliard	48,976,257	44,609,187	34,070,891	33,022,732	27,565,771	27,865,159	27,764,906	27,526,200	25,126,725	21,724,350
Hiram	611,698	614,958	613,077	554,894	495,132	461,173	431,992	419,097	430,447	199,579
Holland	A 4,015,524	4,299,097	3,654,570	3,547,714	4,299,732	3,877,098	3,516,871	4,219,301	1,599,118	-
Holland Springfield Twp Jedd	A 2,258,036	2,558,055	2,600,324	1,596,670	2,689,741	2,352,340	771,449	1,678,283	394,591	-
Hopedale	204,851	184,708	167,036	178,949	181,667	160,984	185,654	173,555	186,523	202,784
Hudson	32,297,986	32,452,875	29,260,116	26,812,858	25,412,073	23,111,365	21,566,794	20,651,671	19,560,277	18,373,632
Huron	4,008,725	3,851,781	3,379,879	2,830,752	2,923,099	2,715,848	2,854,265	2,903,751	2,671,520	2,517,765
Independence	34,066,712	32,743,570	33,534,867	31,632,109	32,795,160	32,923,875	30,628,428	29,944,906	27,435,789	25,626,008
Jackson	A 4,164,261	3,959,824	2,606,426	9,137	128,241	659,016	-	-	-	-
Jackson Center	2,493,391	2,008,585	1,906,715	1,457,219	1,580,391	1,640,843	1,429,484	1,290,808	1,046,671	908,785
Jeffersonville	A 457,959	385,737	365,162	311,022	359,214	308,117	407,320	112,521	-	-
Jeromesville	D -	-	-	-	-	-	-	-	-	(15)
Jerry City	78,723	83,579	75,152	64,278	54,295	55,644	53,107	49,305	47,669	38,036
Jewett	55,875	58,298	49,510	50,177	51,893	38,880	52,068	55,748	59,858	46,938
Johnstown	2,843,674	2,729,164	2,497,278	2,077,560	2,081,503	1,601,772	2,194,970	1,652,126	1,331,546	1,283,402
Kent	18,912,186	18,382,830	16,620,231	15,634,602	16,053,741	15,803,359	16,187,517	15,574,124	16,089,113	14,436,943
Kettlersville	D -	-	-	-	-	-	-	-	-	(1,441)
Killbuck	280,176	304,564	264,545	233,715	222,334	247,573	254,163	323,478	248,693	234,200
Kirkersville	A 117,850	121,799	109,701	96,818	94,742	70,497	21,155	-	-	-
Kirtland	5,153,814	4,871,762	4,326,854	3,794,486	3,771,410	3,712,714	3,710,975	3,458,310	3,210,908	3,141,725
LaGrange	1,432,193	1,331,076	1,192,018	993,903	1,047,847	1,108,127	1,031,686	945,598	964,315	939,423
Lakeline	61,166	61,236	58,809	59,183	60,417	54,530	45,594	40,063	38,678	38,916
Lakemore	977,933	916,000	905,508	803,788	919,592	835,556	838,387	898,692	844,361	821,535
Latty	A 42,042	40,730	20,532	-	-	-	-	-	-	-
Leesburg	A 665,760	570,210	583,379	406,494	-	-	-	-	-	-
Leetonia	A 1,215,174	932,695	797,481	644,283	739,563	801,626	245,127	-	-	-
Leipsic	B -	-	-	-	-	-	-	-	1,034,748	677,166
Liberty Center	A 341,925	324,190	324,939	275,642	252,659	-	-	-	-	-
Liberty Center JEDD	K 17	664	12,754	5,445	7,271	-	-	-	-	-
Lincoln Heights	A 1,023,705	174,900	-	-	-	-	-	-	-	-
Lithopolis	886,015	786,460	721,088	809,304	914,606	842,631	759,301	670,408	524,974	355,713
Lockbourne	34,584	18,531	165,734	272,392	268,231	237,629	236,901	189,821	171,220	116,897
Lockington	A 11,916	3,197	-	-	-	-	-	-	-	-
Lockland	4,696,692	3,785,786	3,830,413	2,984,890	2,957,415	2,545,015	2,610,245	2,264,576	2,213,415	2,294,325
Lodi	A 1,013,540	864,767	856,984	776,306	795,704	496,676	-	-	-	-
Loveland	6,312,326	6,575,191	5,592,771	4,731,587	4,485,841	4,309,417	4,258,141	4,205,896	3,787,029	3,541,436
Lowellville	A 540,123	523,265	483,291	485,764	495,855	491,953	488,365	497,618	107,444	-
Lyndhurst	11,890,493	11,881,131	10,765,011	9,397,437	10,155,136	10,002,535	9,474,883	9,905,228	8,501,514	6,871,027
Lyons	A 149,456	134,135	108,615	98,140	98,241	92,194	46,427	3,892	-	-
Macedonia	16,459,875	16,179,620	14,244,462	12,447,178	12,681,659	10,317,933	9,071,572	8,287,877	8,382,527	8,590,012
Macedonia Northfield Jedd	393,817	386,844	335,913	337,992	279,744	291,961	292,377	254,306	263,542	259,343
Madison Village	A 1,560,678	1,397,020	1,309,823	1,188,637	1,162,008	1,069,885	990,937	-	-	-
Maineville	453,528	520,981	510,603	495,116	445,229	353,469	412,143	392,683	405,756	401,533
Malinta	A 78,990	79,356	-	-	-	-	-	-	-	-
Malvern	A 290,617	283,616	242,399	201,160	194,449	72,961	-	-	-	-
Manchester	211,478	184,386	197,390	146,991	152,010	165,472	199,630	178,603	183,970	161,054
Mantua Village	A 1,060,846	872,127	713,211	703,753	-	-	-	-	-	-

Regional Income Tax Agency

Municipal Income Tax Receipts - Last Ten Years (continued)

		2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Maple Heights	\$	8,062,664	\$ 8,022,561	\$ 7,289,881	\$ 6,598,668	\$ 6,954,512	\$ 6,838,632	\$ 7,125,561	\$ 7,197,412	\$ 6,768,538	\$ 6,737,468
Marengo	A	132,240	108,313	97,287	87,448	66,961	58,685	39,426	170	-	-
Martins Ferry		1,853,099	1,833,517	1,656,851	1,390,797	1,543,326	1,609,588	1,544,042	1,602,297	1,516,123	1,266,394
Mayfield Heights		25,819,932	23,010,967	24,278,995	19,086,852	16,871,622	16,670,998	16,106,519	15,075,730	14,216,612	14,599,077
Mayfield Village		10,559,294	9,288,671	19,277,584	20,628,337	20,216,671	19,907,647	19,088,362	16,885,077	16,812,400	15,819,894
McClure		144,442	127,223	130,988	106,024	107,999	104,927	108,202	110,538	113,856	98,800
McDonald		1,279,136	1,254,237	1,049,996	901,010	1,088,728	993,345	936,694	1,066,200	983,867	1,123,809
Mechanicsburg		710,422	650,160	530,322	482,212	482,126	420,382	414,092	411,296	371,284	362,766
Medina	A	20,424,770	19,574,137	17,741,856	16,147,947	16,769,019	15,083,580	-	-	-	-
Medina Montville JEDD	A	216,556	223,196	207,699	210,157	218,096	179,185	-	-	-	-
Melrose		25,016	28,294	28,390	24,448	27,395	24,255	26,461	25,081	20,569	17,681
Mentor		56,395,302	56,559,702	54,734,811	44,589,971	44,415,004	43,541,447	42,756,754	40,722,380	40,641,368	38,757,044
Metamora		304,493	270,695	390,412	307,943	311,258	262,454	319,410	288,105	238,454	267,552
Middle Point		108,868	105,873	95,118	86,144	87,263	73,599	90,940	104,709	74,228	69,656
Middleburg Heights		24,415,924	24,953,651	23,667,203	20,353,093	21,365,807	20,521,041	19,294,655	20,147,879	18,650,935	18,485,912
Middleport		344,774	304,975	351,584	288,153	333,817	300,320	264,893	258,952	249,309	214,685
Midvale	A	318,230	326,929	215,900	192,671	195,008	215,519	108,374	-	-	-
Mifflin	E	(7,392)	7,936	1,925	9,008	19,722	17,288	18,704	16,328	13,482	11,824
Milan		867,232	845,251	698,528	584,125	654,160	602,567	585,180	525,672	571,820	536,043
Milford		5,731,119	5,020,285	4,509,221	4,054,485	4,049,424	3,643,729	3,702,832	3,620,217	3,429,191	3,172,858
Milford Center		271,405	225,208	249,625	217,462	226,186	214,929	211,231	213,288	180,784	194,209
Milford Jedd		2,482,458	2,990,869	1,714,213	948,880	947,175	928,442	752,960	798,318	672,199	610,217
Milford Jedd II		236,007	182,321	175,414	141,306	141,384	133,342	119,258	142,191	144,086	99,376
Milford Jedd III		178	414	106	194	1,165	248	752	545	-	916
Milford Jedd IV		9,910	9,313	7,647	6,327	8,207	1,562	1,832	3,780	3,726	3,385
Milford Jedd V	A	118,572	118,443	117,174	115,436	112,480	43,041	-	-	-	-
Milford Jedd VI	A	42,626	55,385	37,430	19,931	441	-	-	-	-	-
Milford Jedd VII	A	122,145	130,603	2,054	-	-	-	-	-	-	-
Miller City		66,388	61,123	55,887	48,638	45,517	45,829	46,751	52,201	36,950	41,568
Millersport	A	396,021	387,417	385,650	309,679	338,362	238,743	206,367	49,059	-	-
Mineral City		72,882	64,542	68,989	53,637	65,619	54,320	56,466	57,528	47,216	52,698
Minerva	A	2,785,312	1,291,350	-	-	-	-	-	-	-	-
Minerva Park		2,037,605	1,881,316	1,731,997	1,367,257	1,225,457	979,131	954,734	941,165	752,453	402,256
Mingo Junction		1,609,586	2,169,726	1,264,934	1,189,239	1,390,231	1,056,769	975,093	837,861	797,114	914,859
Mogadore		4,159,317	4,328,894	3,825,461	3,488,781	3,213,938	3,224,044	3,069,863	3,116,950	2,870,693	2,868,559
Monroeville	A	737,520	635,812	678,787	-	-	-	-	-	-	-
Montgomery	A	2,621,383	-	-	-	-	-	-	-	-	-
Moreland Hills		4,523,299	4,819,078	4,339,728	3,974,838	4,036,399	3,565,537	3,596,406	3,778,786	3,592,162	3,298,571
Morrill		149,598	143,932	122,484	92,848	94,641	90,732	125,110	99,137	92,934	103,631
Moscow	F	-	(52)	(1,015)	12	(376)	(15)	(668)	1,513	85,593	40,346
Mount Sterling		802,497	866,201	699,410	744,376	819,230	871,880	738,109	732,550	614,192	622,390
Mount Victory		156,917	136,105	137,900	137,885	160,739	148,382	141,176	134,961	126,204	94,276
Mt. Healthy		2,559,100	2,483,704	2,353,210	2,049,284	2,052,585	1,984,203	1,935,335	2,056,333	1,803,089	1,342,651
Napoleon	A	6,115,640	2,459,805	-	-	-	-	-	-	-	-
Nashville	A	22,074	9,268	-	-	-	-	-	-	-	-
Nelsonville	A	1,969,195	-	-	-	-	-	-	-	-	-
New Albany		57,344,099	46,900,930	49,489,264	38,318,097	39,601,655	35,562,205	31,035,741	30,295,972	28,800,620	23,162,941
New Bavaria		37,460	28,420	36,048	29,400	26,407	24,930	25,297	31,686	32,629	21,306
New Bloomington		24,415	24,296	28,031	29,043	28,972	30,587	27,356	26,255	28,665	22,400
New Franklin		4,223,548	4,020,201	3,586,681	3,008,966	3,109,941	2,859,048	2,143,684	1,334,457	1,170,267	1,143,108
New Richmond		779,573	643,777	692,704	581,870	607,558	587,732	533,621	544,602	500,000	507,652
New Riegel		105,132	108,131	94,013	101,119	103,082	84,850	96,634	88,232	70,458	81,006

Regional Income Tax Agency

Municipal Income Tax Receipts - Last Ten Years (continued)

		2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
New Washington	A	\$ 499,621	\$ 472,539	\$ 439,381	\$ 401,312	\$ 408,898	\$ 427,653	\$ -	\$ -	\$ -	\$ -
New Waterford		240,031	206,507	204,173	169,713	192,133	157,499	165,049	182,421	153,407	151,525
Newburgh Heights		1,173,520	1,624,339	1,185,604	898,590	861,789	938,679	962,769	792,285	643,280	619,758
Newcomerstown		1,976,877	1,870,457	1,968,307	1,687,672	2,164,959	1,837,629	1,971,762	1,888,116	1,925,746	1,617,092
Newton Falls	A	1,122,053	1,031,673	916,605	769,253	806,496	752,302	-	-	-	-
Newtonsville	K	-	(72)	7,846	20,563	30,243	11,154	1,502	-	-	-
Newtown		2,246,065	2,240,196	1,874,380	1,650,792	1,697,881	1,704,493	1,776,542	1,757,354	1,658,908	1,608,179
Ney	A	58,724	61,985	58,579	51,297	62,786	41,854	49,070	29,534	-	-
Niles	A	12,231,392	11,876,526	9,589,876	8,412,881	9,789,089	9,906,322	-	-	-	-
North Canton	A	10,396,489	9,506,826	8,089,958	8,608,549	7,993,722	7,895,730	8,087,736	2,920,247	-	-
North College Hill	A	3,059,500	2,926,523	2,976,055	2,696,947	2,592,564	888,866	-	-	-	-
North Lewisburg		656,371	395,253	339,948	322,200	315,033	310,282	291,775	258,792	220,999	207,737
North Olmsted		18,446,077	19,376,525	17,748,803	15,124,183	15,900,370	16,005,297	15,943,254	15,036,925	14,247,183	14,217,741
North Perry	I	1,273,215	1,035,062	1,127,375	135	-	-	-	-	-	-
North Ridgeville		16,793,410	15,378,047	14,092,437	12,364,563	12,620,381	11,515,474	11,043,557	11,017,289	9,711,035	9,505,185
North Robinson		30,538	28,693	26,033	22,714	22,906	20,303	22,913	24,707	23,978	6,135
North Royalton		21,681,121	20,932,247	18,102,758	16,242,188	17,083,528	15,392,693	15,903,554	15,372,374	14,778,686	14,016,381
Northfield Village	A	7,507,280	6,192,451	5,434,316	3,595,081	4,286,350	4,528,814	3,745,629	-	-	-
Norton	A	7,261,236	6,995,391	6,513,490	-	-	-	-	-	-	-
Norton Barberton JEDZ	A	1,642,385	1,874,030	1,095,978	-	-	-	-	-	-	-
Norwalk	A	9,595,103	9,144,604	8,314,288	7,414,225	7,594,296	7,256,241	7,130,165	-	-	-
Oak Harbor	A	1,038,884	929,758	894,406	838,801	-	-	-	-	-	-
Oak Hill		182,430	162,332	168,918	273,479	159,140	141,577	136,933	119,001	113,570	45,453
Oakwood Village		7,960,466	7,666,800	6,564,932	6,573,732	7,171,640	6,903,802	6,879,370	6,571,346	6,293,598	5,979,262
Oberlin		9,455,648	8,881,543	7,736,047	7,393,141	7,650,915	8,353,551	8,166,929	7,206,034	7,198,533	5,690,855
Octa	A	39,015	-	-	-	-	-	-	-	-	-
Olmsted Falls		4,295,184	4,285,130	3,642,994	3,129,132	3,203,370	3,156,972	3,115,368	3,313,431	3,047,611	3,056,281
Orange		7,070,398	6,724,275	5,981,430	5,207,022	5,538,609	3,695,089	3,603,511	3,552,864	3,252,600	3,073,351
Orange Chagrin Highland Jedd		652,152	671,040	588,125	546,156	624,251	528,615	512,711	502,954	444,906	422,713
Orrville	A	6,629,892	5,162,935	-	-	-	-	-	-	-	-
Ostrander	A	306,643	260,614	208,005	171,352	160,474	165,220	76,582	-	-	-
Ottawa		2,706,295	2,676,048	2,387,389	2,078,065	2,052,711	2,015,927	1,967,542	1,944,126	1,855,590	1,766,835
Owensville		153,427	151,152	143,401	112,344	146,301	136,718	140,750	136,524	120,625	128,579
Oxford		10,926,284	10,597,077	9,763,931	9,414,422	10,273,863	10,298,591	9,924,157	9,606,607	9,162,144	8,848,155
Painesville		11,264,380	10,537,538	9,278,712	8,598,780	8,427,250	8,219,055	8,461,171	8,382,909	9,149,060	7,884,875
Painesville Concord Jedd		1,244,993	1,237,901	1,159,895	1,057,706	1,145,340	1,107,424	1,002,522	937,665	881,488	887,687
Parma Heights	A	11,549,867	10,453,785	9,155,533	-	-	-	-	-	-	-
Pataskala		8,191,597	7,535,499	6,749,382	5,971,511	5,726,979	5,566,153	5,332,074	5,071,968	4,752,890	4,496,759
Patterson		4,995	6,126	18,146	6,065	10,374	14,295	9,652	13,424	7,275	965
Payne	A	376,697	414,269	355,962	344,388	292,963	33,095	-	-	-	-
Peninsula	A	725,283	607,983	583,716	399,220	395,435	402,394	456,162	439,076	174,464	-
Pepper Pike		8,790,736	8,710,720	8,600,562	6,931,669	6,411,848	6,305,477	5,922,518	5,772,954	5,789,183	5,333,279
Perry		1,101,860	1,093,544	860,471	798,158	759,656	722,318	809,606	806,136	731,424	642,943
Perry Jedd		457,245	305,110	275,128	269,386	266,560	250,477	272,139	391,756	239,908	172,953
Piketon		902,043	752,042	775,558	648,160	673,641	672,904	626,448	537,195	518,020	479,417
Piqua	A	14,965,066	2,921,924	-	-	-	-	-	-	-	-
Plain City	B	-	-	-	-	2,274,014	2,151,500	2,027,448	1,637,370	1,248,571	1,236,990
Pleasant Hill		293,211	273,862	272,996	258,169	249,421	226,153	243,304	254,543	204,511	173,502
Pleasantville		152,146	141,668	135,070	144,497	117,030	112,781	103,253	95,959	72,145	49,782
Pomeroy	A	433,723	432,164	415,479	367,633	131,091	-	-	-	-	-
Portage		148,271	143,408	134,654	129,878	103,092	104,883	117,131	117,753	102,331	86,993

Regional Income Tax Agency

Municipal Income Tax Receipts - Last Ten Years (continued)

		2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Powell		\$ 16,686,217	\$ 14,314,520	\$ 7,671,963	\$ 6,323,261	\$ 6,331,200	\$ 5,763,990	\$ 5,997,124	\$ 6,062,410	\$ 5,446,878	\$ 4,926,193
Powhatan Point		268,754	248,416	252,008	254,061	309,001	314,978	272,298	275,515	298,874	278,440
Quincy		102,913	86,838	96,250	104,950	86,473	67,228	65,887	66,103	62,938	73,795
Ravenna	A	12,883,858	11,770,472	11,055,633	9,931,429	10,540,629	10,423,552	9,968,800	9,479,995	7,743,094	-
Reminderville		3,287,809	3,271,890	2,979,959	2,769,854	2,674,472	2,458,579	2,295,539	2,210,559	1,837,185	1,761,182
Reminderville Twinsburg Twp Jedd		3,958,745	4,154,195	3,346,700	2,931,745	3,534,182	3,654,450	3,448,891	3,099,174	3,321,513	2,917,181
Reynoldsburg Entp Zone	K	-	(3,066)	1,988	1,012	(104)	1,025	(682)	(2,363)	3,104	2,428
Reynoldsburg		29,658,215	30,961,204	33,069,154	25,909,870	26,794,282	24,329,009	19,311,594	15,273,589	15,847,634	13,688,795
Richmond Heights		8,105,032	8,280,790	7,835,833	7,093,193	7,234,185	7,053,247	6,213,206	6,153,628	6,827,462	5,972,408
Richwood		848,382	711,480	628,326	601,768	611,030	580,859	569,107	553,968	530,849	491,072
Ridgeway		36,133	27,213	29,763	28,577	32,005	30,122	24,502	26,831	30,540	29,444
Rio Grande		365,097	359,088	347,241	286,426	321,837	319,661	342,976	309,526	304,702	325,127
Ripley		265,840	284,416	243,828	237,086	248,345	252,976	239,334	227,924	207,278	217,215
Risingsun	A	74,901	69,198	72,181	25,321	-	-	-	-	-	-
Rittman	A	1,190,370	2,605,027	919,546	-	-	-	-	-	-	-
Riverside	J	-	-	-	66,829	6,077,229	6,059,372	5,817,646	5,711,549	5,284,805	5,274,009
Rocky River	A	21,689,041	21,198,908	17,832,262	15,201,619	16,279,232	14,736,014	15,161,028	13,625,428	-	-
Rossford		8,937,845	8,880,026	8,125,970	4,746,318	4,676,615	4,092,349	4,148,239	4,169,802	3,662,175	3,794,909
Rush Township Uhrichsville Jedd		(43)	1	165	4	75	(1)	-	226	811	69
Rutland	A	23,177	-	-	-	-	-	-	-	-	-
Sabina		815,453	686,836	664,628	569,136	571,711	548,782	383,832	303,489	263,146	284,586
Saint Clairsville		1,608,578	1,470,678	1,384,321	1,232,192	1,380,272	1,324,945	1,278,315	1,402,141	1,323,128	1,251,132
Saint Paris		621,673	557,072	481,693	462,896	416,202	466,252	344,515	292,346	282,357	275,694
Salem	A	7,260,470	6,468,886	6,763,326	-	-	-	-	-	-	-
Salineville		201,493	202,469	184,296	136,615	154,204	133,528	131,789	124,567	117,629	132,863
Sandusky		15,496,084	14,408,535	13,342,583	10,000,487	12,583,797	12,425,155	12,274,793	11,863,555	10,913,678	7,635,973
Sardinia		319,705	256,646	215,348	191,614	183,394	164,017	156,770	166,555	142,311	143,300
Scioto Twp Jedd	A	1,311,618	1,277,520	1,341,026	1,288,141	1,238,407	1,241,533	1,233,952	1,010,919	1,067,478	-
Sebring	A	2,264,272	1,785,578	1,813,865	1,538,534	1,690,844	1,618,595	-	-	-	-
Seven Hills		9,092,907	9,178,596	8,831,154	8,021,320	8,098,632	7,251,339	6,594,962	6,139,126	5,163,903	5,117,425
Shaker Heights		41,305,979	40,784,629	39,917,373	34,188,098	35,765,929	32,815,250	34,792,210	33,501,334	31,193,980	30,512,125
Shalersville Twp JEDD	H	49,704	-	-	-	-	-	-	-	-	-
Sharon Twp JEDD	A	132,383	146,818	4,472	-	-	-	-	-	-	-
Shawnee Hills		751,672	792,222	646,354	572,882	545,865	570,232	560,434	541,140	668,677	541,221
Sheffield Lake		4,325,198	3,979,196	3,723,491	3,241,474	3,587,057	3,320,825	3,359,036	3,332,265	2,913,952	2,201,953
Sheffield Village		5,782,627	5,517,751	4,684,478	4,211,383	4,619,904	4,246,742	4,108,519	3,916,158	3,693,653	3,825,935
Sherwood	G	-	-	-	-	-	84,275	81,556	89,289	70,312	87,153
Silver Lake		1,083,735	1,175,699	915,038	811,607	679,699	660,638	671,671	623,856	577,675	593,471
Silverton		2,220,957	2,075,668	2,058,377	1,889,447	1,770,285	1,812,276	1,844,003	1,889,001	1,657,804	1,531,584
Smithfield	K	-	484	7,147	50,161	59,181	46,080	24,958	-	-	-
Smithville	A	758,846	-	-	-	-	-	-	-	-	-
Solon	A	51,111,858	49,472,741	47,463,750	42,901,895	44,414,918	45,255,769	43,301,600	42,665,573	39,532,628	-
South Amherst	A	362,741	45,688	-	-	-	-	-	-	-	-
South Charleston		766,904	748,883	839,422	667,855	745,172	667,742	620,914	627,430	563,496	555,613
South Euclid		14,894,952	14,519,369	12,959,142	12,102,385	10,948,705	10,514,951	10,241,723	10,432,630	9,270,571	9,517,959
South Solon		45,137	23,186	34,001	22,393	26,123	21,128	18,272	18,337	11,518	2,394
South Vienna	A	180,169	181,504	171,095	137,412	138,692	125,708	93,089	-	-	-
Spencerville	A	875,458	-	-	-	-	-	-	-	-	-
Springfield Twp Jedd I		3,418,772	3,434,999	3,380,460	3,215,789	3,959,943	3,411,713	3,430,109	2,872,225	2,726,495	485,186
St. Louisville	A	92,616	100,934	91,532	77,063	76,316	66,406	39,413	-	-	-
Steubenville		12,252,328	12,227,457	11,690,478	10,169,802	10,822,460	10,812,930	10,205,411	9,936,713	9,563,825	9,534,317
Stockport	A	4,234	-	-	-	-	-	-	-	-	-

Regional Income Tax Agency

Municipal Income Tax Receipts - Last Ten Years (continued)

		2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Stone Creek	A	\$ 24,182	\$ 7,363	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Stoutsville	A	111,410	103,933	105,807	91,826	110,020	32,914	-	-	-	-
Stratton		258,399	381,320	413,961	314,122	540,476	615,645	457,283	434,758	560,474	533,462
Streetsboro		16,188,854	15,704,366	14,378,357	12,228,920	12,092,589	12,079,233	12,342,890	12,277,678	11,417,410	10,776,157
Strongsville		46,420,894	44,472,997	40,220,435	35,807,094	37,248,051	35,393,452	35,300,644	35,160,565	34,171,592	33,059,680
Sugar Grove		218,962	168,278	159,828	145,694	134,564	130,749	107,766	136,034	83,071	105,000
Sugarcreek		2,772,711	2,972,124	2,270,974	2,022,544	2,022,006	1,829,271	1,767,101	1,866,719	1,444,667	1,490,194
Sunbury		4,692,404	3,893,130	3,562,689	3,225,641	3,225,589	3,048,117	2,969,341	3,025,061	2,491,930	2,381,180
Swanton		2,436,434	2,375,760	2,099,107	1,818,100	1,966,862	1,718,635	1,408,125	1,470,916	1,350,078	1,227,435
Sycamore		235,877	225,478	210,814	200,386	217,847	213,567	219,034	139,117	164,856	191,568
Tallmadge		13,591,852	13,221,841	13,831,160	10,886,541	10,414,378	9,545,934	10,026,790	10,203,570	9,624,378	9,217,359
Thurston		128,805	137,951	115,178	114,025	100,945	115,096	74,379	75,769	67,485	54,279
Timberlake	A	314,063	332,275	195,127	17,465	-	-	-	-	-	-
Tiro		23,045	25,635	20,827	17,903	22,356	18,735	21,555	14,806	15,897	9,592
Tontogany		172,596	153,174	137,507	116,499	129,970	123,610	116,303	114,173	112,666	96,124
Toronto		2,922,661	2,533,751	1,831,245	2,103,817	2,887,175	2,955,474	3,340,760	2,476,658	2,698,018	3,160,302
Tremont City		69,291	56,880	67,074	54,590	52,659	57,149	57,142	64,429	57,413	54,385
Trimble	A	55,333	46,996	47,318	41,336	31,229	30,094	31,045	33,910	1,714	-
Tuscarawas	A	180,388	35,079	-	-	-	-	-	-	-	-
Twinsburg		26,371,736	24,770,594	22,928,803	21,931,117	23,825,027	22,887,214	22,476,037	20,919,276	19,470,452	21,813,426
Uhrichsville		2,247,237	2,101,695	2,111,801	1,966,665	1,999,579	2,026,831	1,923,759	2,040,288	1,838,372	1,367,656
University Heights		12,066,594	12,182,443	10,865,551	9,839,783	10,069,466	9,836,043	10,171,779	10,011,031	9,220,116	9,106,256
Upper Arlington		43,513,712	40,715,517	35,075,693	29,622,001	29,314,959	27,863,649	26,204,367	25,366,889	21,391,799	16,579,439
Urbana	C	29	-	-	-	-	-	-	-	-	-
Urbancrest		1,945,526	2,079,670	1,787,310	1,476,783	1,503,557	1,461,088	1,360,351	1,581,990	1,344,247	1,443,134
Utica	A	979,226	326,278	-	-	-	-	-	-	-	-
Valley View		11,414,044	10,842,880	10,216,517	10,077,110	10,627,988	9,670,879	9,850,555	11,265,477	10,701,747	10,554,301
Valleyview		2,507	216	3,051	3,091	3,658	16,706	57,557	58,101	43,460	44,380
Vermilion		4,682,441	4,531,533	4,137,732	3,713,599	3,756,755	3,563,274	3,073,256	2,805,981	2,608,587	2,555,399
Wadsworth	A	13,661,082	12,796,091	11,109,237	10,065,261	10,166,919	9,785,435	9,337,162	8,817,267	-	-
Wakeman		355,342	301,836	316,494	240,517	277,169	295,598	233,545	222,675	174,688	166,286
Walton Hills	A	4,241,354	-	-	-	-	-	-	-	-	-
Warrensville Heights	A	20,400,254	20,442,945	18,981,532	-	-	-	-	-	-	-
Warrensville Heights JEDZ	A	150,358	324,849	152,761	-	-	-	-	-	-	-
Warsaw	A	33,367	-	-	-	-	-	-	-	-	-
Washingtonville	A	61,531	44,533	43,392	17,203	16,310	14,438	-	-	-	-
Waterville		5,135,285	4,544,011	4,033,358	3,584,211	3,604,341	3,373,249	3,394,835	3,446,410	3,034,229	2,840,477
Wayne Lakes	A	150,697	121,812	128,667	133,498	37,009	-	-	-	-	-
Waynesville		895,552	751,962	629,593	426,070	413,444	408,795	432,791	438,730	409,948	446,227
Wellington		3,020,510	2,697,397	2,428,344	2,212,980	2,498,103	1,830,313	1,798,798	1,935,066	1,704,398	1,712,898
Wellston		1,521,849	1,359,422	1,333,637	1,310,395	1,244,582	1,212,916	1,305,206	1,306,273	1,276,550	1,250,038
Wellsville		832,700	740,951	1,084,279	668,732	716,345	628,873	499,385	523,069	455,274	446,470
West Alexandria	A	350,261	326,435	108,891	-	-	-	-	-	-	-
West Elkton		10,826	11,241	11,833	19,564	22,877	24,695	25,031	24,660	20,479	17,201
West Lafayette	A	748,405	618,901	561,155	518,097	523,425	525,705	90,129	-	-	-
West Liberty	A	523,951	495,017	459,844	411,776	-	-	-	-	-	-
West Mansfield		187,043	161,029	154,278	130,593	154,080	125,161	131,836	113,857	88,377	85,846
West Salem	A	404,919	383,894	406,333	70,053	-	-	-	-	-	-
West Unity	A	1,024,800	902,411	925,594	387,137	-	-	-	-	-	-
Westlake		40,827,375	37,124,248	32,546,116	31,354,993	31,580,336	31,078,862	30,808,128	28,029,357	24,933,118	24,164,923
Weston		311,120	259,260	266,101	252,774	242,413	220,563	211,976	223,505	219,925	215,576

Regional Income Tax Agency

Municipal Income Tax Receipts - Last Ten Years (continued)

		2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Whitehouse	A	\$ 3,682,876	\$ 3,295,413	\$ 2,947,090	\$ 2,762,591	\$ 2,923,438	\$ -	\$ -	\$ -	\$ -	\$ -
Wickliffe	A	9,612,130	9,488,670	9,298,806	8,424,554	8,939,378	9,525,922	2,083,016	-	-	-
Williamsburg		791,567	632,761	597,932	501,098	572,823	542,797	539,619	550,779	524,993	552,932
Williamsburg Jedd	A	142,335	229,621	249,476	47,083	32,068	2,863	-	-	-	-
Williamsport	A	134,773	103,886	97,313	66,286	65,581	31,411	-	-	-	-
Willoughby		23,827,543	22,979,167	19,381,977	17,649,275	19,078,699	18,012,196	17,084,988	17,088,823	17,077,343	16,865,083
Willoughby Hills		7,604,476	7,584,884	6,648,859	5,908,261	5,788,091	5,234,998	5,076,194	4,952,978	4,630,409	4,671,258
Willowick		4,580,804	4,164,393	3,415,015	3,086,951	3,154,053	2,943,681	3,067,516	2,920,717	2,643,730	2,561,913
Willshire		76,710	81,011	61,859	55,136	69,406	59,397	60,133	68,052	58,747	50,030
Windham	A	678,553	540,356	465,149	431,546	491,964	181,601	-	-	-	-
Wintersville		1,311,247	1,292,138	1,255,901	1,125,912	1,108,327	1,079,861	1,184,525	1,088,430	1,050,431	1,080,840
Woodlawn	A	8,106,344	7,951,202	6,313,522	-	-	-	-	-	-	-
Woodmere		3,623,759	4,275,348	3,370,575	2,699,193	3,046,419	3,183,778	3,484,189	3,194,689	3,100,041	2,716,496
Woodsfield	A	705,716	647,567	559,413	590,039	-	-	-	-	-	-
Woodstock		54,149	54,649	53,499	52,258	51,599	47,350	44,764	47,282	46,446	43,646
Worthington		32,260,927	30,906,916	29,391,118	24,826,415	25,328,379	24,798,687	25,252,478	23,696,848	22,753,555	22,290,266
Xenia	A	15,917,370	14,456,471	14,121,262	3,519,439	-	-	-	-	-	-
Xenia JEDD 1	A	42,398	43,938	43,693	18,094	-	-	-	-	-	-
Yellow Springs		2,421,544	2,365,810	1,877,550	1,550,541	1,816,440	1,790,112	1,853,222	1,529,632	1,578,651	1,511,404
Youngstown		64,632,882	49,288,335	45,548,752	42,209,024	44,929,903	45,841,360	44,199,777	42,786,609	43,063,033	43,138,367
Youngstown Girard Jedd		23,101	21,536	12,440	8,749	27,438	21,204	8,852	(508)	30,765	106,459
		<u>\$ 2,292,389,477</u>	<u>\$ 2,129,696,853</u>	<u>\$ 1,913,441,181</u>	<u>\$ 1,573,100,033</u>	<u>\$ 1,596,809,624</u>	<u>\$ 1,463,887,447</u>	<u>\$ 1,385,709,082</u>	<u>\$ 1,313,880,355</u>	<u>\$ 1,196,289,053</u>	<u>\$ 1,076,647,426</u>

Note: Above amounts are the net collections for the period January 1 to December 31 of the respective years and include dollars self-collected by Members.

(A) Municipality joined the Regional Council of Governments during the year in which tax collections began. All years prior to joining are accordingly left blank.

(B) Municipality left the Regional Council of Governments during the year in which tax collections ended. All years subsequent are left blank.

(C) Municipality joined the Regional Council of Governments effective 1/1/2024, however there was a small collection received at the end of 2023.

(D) Municipality had eliminated income tax in a previous year. Caldwell reinstated tax effective 1/1/2022.

(E) Municipality had eliminated income tax in a previous year and continues RITA Membership.

(F) Municipality joined the Regional Council of Governments during the year in which tax collections began and eliminated income tax in 2015, however, due to various factors, adjustments still made in subsequent years.

(G) RITA Membership ceased in 2018, however, due to various factors, collections still received in that year.

(H) Taxing jurisdiction established, however, no tax collections received during first year.

(I) Municipality joined the Regional Council of Governments effective 1/1/2021, however there was a small collection received at the end of 2020.

(J) Municipality left the Regional Council of Governments during the year, however, due to various factors, collections still received in that year.

(K) Municipality dissolved and no longer considered a member of the Regional Council of Governments.

Regional Income Tax Agency

Expenses by Type - Last Ten Years

	2023	2022 (3)	2021	2020	2019	2018 (2)	2017	2016	2015 (1)	2014
Operating Expenses:										
Personal Services	\$ 19,270,475	\$ 13,237,846	\$ 7,774,290	\$ 19,109,040	\$ 19,572,837	\$ 16,967,189	\$ 16,389,725	\$ 14,010,953	\$ 12,639,222	\$ 12,041,251
Travel and Transportation	71,928	74,493	43,590	53,509	135,094	116,300	101,802	118,828	99,766	112,603
Office Rent and Maintenance	228,557	173,856	174,064	186,120	159,071	188,723	167,177	164,256	155,731	158,150
Equipment and Software Maintenance	1,452,020	1,641,929	1,240,958	1,284,792	1,069,397	940,716	1,151,943	1,150,928	858,482	741,950
Cost of Software/Support Purchased For Members	-	-	-	-	50,148	78,719	86,974	78,365	103,638	83,538
Claims and Judgments	-	-	-	-	-	400,000	-	-	-	-
Professional and Processing	5,313,433	3,685,595	3,440,833	2,944,099	3,571,757	4,203,816	3,842,487	3,474,139	3,199,873	2,931,223
Telephone and Utilities	311,570	326,509	314,882	334,463	318,257	325,908	341,199	326,330	298,480	270,497
Forms and Envelopes	251,868	283,541	249,533	217,684	269,480	252,145	222,114	228,498	255,760	279,527
Insurance	184,930	182,883	158,976	150,862	142,058	137,269	140,676	111,316	96,001	74,577
Miscellaneous Expenses	323,958	358,123	135,310	1,074,134	301,757	242,988	128,683	81,879	99,253	67,104
Materials and Supplies	1,366,505	1,291,210	1,128,680	904,117	1,336,052	1,334,795	1,334,677	1,304,267	976,603	1,215,958
Amortization - Subscription Assets	243,804	52,858	-	-	-	-	-	-	-	-
Depreciation	846,888	822,158	891,399	921,610	895,074	925,305	919,106	765,002	706,323	690,384
Total Operating Expenses	<u>29,865,936</u>	<u>22,131,001</u>	<u>15,552,515</u>	<u>27,180,430</u>	<u>27,820,982</u>	<u>26,113,873</u>	<u>24,826,563</u>	<u>21,814,761</u>	<u>19,489,132</u>	<u>18,666,762</u>
Non-Operating Expenses:										
Interest Expense	822	480	-	-	-	-	79,331	198,128	477,827	548,748
Loss on Disposal of Capital Assets	3,371	-	-	-	-	732	-	2,908	2,414	-
Total Non-Operating Expenses	<u>4,193</u>	<u>480</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>732</u>	<u>79,331</u>	<u>201,036</u>	<u>480,241</u>	<u>548,748</u>
Total Expenses	<u>\$ 29,870,129</u>	<u>\$ 22,131,481</u>	<u>\$ 15,552,515</u>	<u>\$ 27,180,430</u>	<u>\$ 27,820,982</u>	<u>\$ 26,114,605</u>	<u>\$ 24,905,894</u>	<u>\$ 22,015,797</u>	<u>\$ 19,969,373</u>	<u>\$ 19,215,510</u>

(1) - The Agency implemented GASB 68 for fiscal year 2015 which required an adjustment to operating expense for proportionate share of pension liabilities.

(2) - The Agency implemented GASB 75 for fiscal year 2018 which required an adjustment to operating expense for proportionate share of post employment liabilities.

(3) - The Agency implemented GASB 96 for fiscal year 2023 which required reclassification of expenses.

Regional Income Tax Agency

Operating Indicators - Last Ten Years

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Number of Municipalities (RCOG Members)	376	364	350	330	315	300	283	265	249	239
Average Net Cost of Collections Percentage	0.89 %	1.15 %	1.33 %	1.52 %	1.33 %	1.42 %	1.53 %	1.55 %	1.57 %	1.73 %
Net Distributions (A)	\$ 2,184,114,196	\$ 2,032,565,185	\$ 1,811,315,289	\$ 1,522,107,040	\$ 1,521,771,023	\$ 1,399,612,915	\$ 1,309,915,469	\$ 1,241,254,890	\$ 1,135,881,877	\$ 1,027,828,571
Number of Employees (B)	207	204	189	195	202	190	184	185	175	167
Ohio Unemployment Rate (C)	3.70 %	4.20 %	4.50 %	5.60 %	4.10 %	4.60 %	4.90 %	5.00 %	4.80 %	5.10 %
Total Personal Income, in Millions (D)	\$ 711,895	\$ 680,435	\$ 665,374	\$ 623,207	\$ 590,838	\$ 566,926	\$ 531,810	\$ 517,918	\$ 508,380	\$ 489,251
Agency Capital Asset Statistics:										
Buildings	3	3	3	3	3	3	3	3	3	2
Vehicles	2	2	2	2	2	2	2	2	2	2

Notes:

(A) - Represents the distributions to the municipalities during the respective years on a cash basis; net of retainer and adjustments.

(B) - Represents the number of full-time employees at December 31st.

(C) - Represents the Ohio Unemployment Rate at December 31st.

(D) - Represents the Ohio personal income, provided by the U.S. Department of Commerce.

Sources: RITA accounting and tax collection records and Bureau of Labor Statistics - Ohio

Regional Income Tax Agency

Membership as of December 31, 2023 Table of Census Data

	2020 Census Population	Calendar Year 2020 Per Capita Income
<u>Adams County</u>		
Manchester	1,839	\$ 22,627
<u>Allen County</u>		
Beaverdam	319	25,866
Cairo	517	25,032
Harrod	423	29,332
Spencerville	2,127	20,290
<u>Ashland County</u>		
Mifflin	158	20,432
<u>Ashtabula County</u>		
Andover	972	19,187
<u>Athens County</u>		
Nelsonville	4,269	19,270
Trimble	329	13,842
<u>Auglaize County</u>		
Buckland	233	27,648
<u>Belmont County</u>		
Barnesville	4,008	22,730
Bridgeport	1,582	26,792
Martins Ferry	6,260	22,364
Powhatan Point	1,461	28,014
Saint Clairsville	5,096	33,889
<u>Brown County</u>		
Aberdeen	1,515	22,697
Fayetteville	241	36,188
Ripley	1,591	24,212
Sardinia	1,083	20,450
<u>Butler County</u>		
Hamilton	63,399	25,566
Oxford	23,035	19,184
<u>Carroll County</u>		
Carrollton	3,087	29,427
Malvern	1,110	20,952
Minerva	3,684	28,904
<u>Champaign County</u>		
Mechanicsburg	1,681	21,850
North Lewisburg	1,636	27,497
Saint Paris	1,882	24,378
Woodstock	287	24,531
<u>Clark County</u>		
Catawba	245	25,713
South Charleston	1,706	25,163
South Vienna	402	28,418
Tremont City	352	28,343
<u>Clermont County</u>		
Batavia	1,972	23,804
Bethel	2,620	21,033
Felicity	651	15,670
Milford	6,582	43,295
Moscow	155	30,467
New Richmond	2,727	29,680
Owensville	786	19,927
Williamsburg	2,570	27,093
<u>Clinton County</u>		
Clarksville	534	24,655
Sabina	2,499	26,668
<u>Columbiana County</u>		
Columbiana	6,559	35,778
East Palestine	4,761	24,427
Leetonia	1,833	27,635
New Waterford	1,194	29,534
Salem	11,915	30,636
Salineville	1,206	20,636
Washingtonville	712	25,646
Wellsville	3,113	21,442
<u>Coshocton County</u>		
Conesville	328	23,299
Warsaw	519	31,502
West Lafayette	2,417	17,888

Regional Income Tax Agency

Membership as of December 31, 2023 Table of Census Data (continued)

	2020 Census Population	Calendar Year 2020 Per Capita Income
<u>Crawford County</u>		
Crestline	4,525	\$ 25,251
Galion	10,453	22,730
New Washington	873	33,021
North Robinson	219	17,909
Tiro	219	51,708
<u>Cuyahoga County</u>		
Bay Village	16,163	53,924
Beachwood	14,040	62,115
Bedford	13,149	32,423
Bedford Heights	11,020	32,709
Bentleyville	897	122,658
Berea	18,545	29,611
Bratenahl	1,430	109,831
Brecksville	13,635	57,498
Broadview Heights	19,936	53,061
Brooklyn	11,359	29,928
Brooklyn Heights	1,519	37,695
Chagrin Falls	4,188	74,747
Cleveland Heights	45,312	41,177
Cuyahoga Heights	573	31,286
East Cleveland	13,792	18,383
Euclid	49,692	26,460
Fairview Park	17,291	39,793
Garfield Heights	29,781	24,127
Gates Mills	2,264	109,738
Glenwillow	994	37,289
Highland Heights	8,719	59,642
Hunting Valley (A)	763	142,734
Independence	7,584	56,314
Lyndhurst	14,050	50,751
Maple Heights	23,701	24,968
Mayfield Heights	20,351	37,629
Mayfield Village	3,356	52,520
Middleburg Heights	16,004	38,294
Moreland Hills	3,466	139,405
Newburgh Heights	1,862	30,265
North Olmsted	32,442	38,618
North Royalton	31,322	44,858
Oakwood Village	3,572	26,684
Olmsted Falls	8,582	40,071
Orange	3,421	70,692
Parma Heights	20,863	29,929
Pepper Pike	6,796	91,537
Richmond Heights	10,801	33,706
Rocky River	21,755	60,448
Seven Hills	11,720	40,247
Shaker Heights	29,439	63,859
Solon	24,262	59,023
South Euclid	21,883	32,105
Strongsville	46,491	47,976
University Heights	13,914	38,021
Valley View	1,897	42,946
Walton Hills	2,140	55,739
Warrensville Heights	13,789	23,592
Westlake	34,228	58,539
Woodmere	641	29,407
<u>Darke County</u>		
Gettysburg	463	18,220
Wayne Lakes	693	27,778
<u>Defiance County</u>		
Ney	303	20,474
<u>Delaware County</u>		
Ashley	1,198	25,421
Galena	924	33,506
Ostrander	1,094	43,828
Powell	14,163	64,958
Shawnee Hills	2,230	43,097
Sunbury	6,614	36,928
<u>Erie County</u>		
Huron	6,922	40,285
Milan	1,371	29,488
Sandusky	25,095	26,138
Vermilion	10,659	39,898

Regional Income Tax Agency

Membership as of December 31, 2023 Table of Census Data (continued)

	2020 Census Population	Calendar Year 2020 Per Capita Income
<u>Fairfield County</u>		
Amanda	673	\$ 24,854
Baltimore	2,981	24,562
Bremen	1,479	26,206
Carroll	501	27,425
Lithopolis	2,134	35,563
Millersport	978	29,265
Pleasantville	934	19,951
Stoutsville	579	27,471
Sugar Grove	429	27,328
Thurston	603	15,159
<u>Fayette County</u>		
Jeffersonville	1,258	20,260
Octa	50	21,126
<u>Franklin County</u>		
Bexley	13,928	64,889
Brice	93	26,762
Canal Winchester	9,107	46,119
Gahanna	35,726	46,240
Grandview Heights	8,085	64,853
Grove City	41,252	42,707
Groveport	6,009	33,346
Hilliard	37,114	49,006
Lockbourne	236	20,581
Minerva Park	2,009	39,747
New Albany	10,825	89,046
Reynoldsburg	41,076	32,174
Upper Arlington	36,800	74,412
Urbancrest	1,031	12,739
Valleyview	669	42,946
Worthington	14,786	61,107
<u>Fulton County</u>		
Fayette	1,305	19,835
Lyons	602	27,010
Metamora	566	30,828
Swanton	3,897	28,541
<u>Gallia County</u>		
Rio Grande	724	14,767
<u>Geauga County</u>		
Chardon	5,242	36,175
<u>Greene County</u>		
Cedarville	4,257	12,256
Fairborn	34,510	30,419
Yellow Springs	3,697	44,800
Xenia	25,441	25,894
<u>Hamilton County</u>		
Addyston	927	25,203
Arlington Heights	823	21,656
Elmwood Place	2,087	16,448
Golf Manor	3,814	28,177
Greenhills	3,741	27,701
Harrison	12,563	36,791
Lincoln Heights	3,144	12,892
Lockland	3,514	22,520
Loveland	13,307	38,475
Montgomery	10,853	73,904
Mt. Healthy	6,996	23,686
Newtown	2,702	47,663
North College Hill	9,663	20,738
Silverton	4,908	35,380
Woodlawn	3,916	30,023
<u>Hardin County</u>		
Ada	5,334	18,535
Alger	837	25,056
Dunkirk	774	23,045
Forest	1,455	24,740
Mount Victory	601	28,714
Patterson	130	15,399
Ridgeway	314	25,307
<u>Harrison County</u>		
Hopedale	920	32,557
Jewett	554	21,814

Regional Income Tax Agency

Membership as of December 31, 2023 Table of Census Data (continued)

	2020 Census Population	Calendar Year 2020 Per Capita Income
<u>Henry County</u>		
Liberty Center	1,108	\$ 28,835
Malinta	236	24,494
McClure	700	27,810
Napoleon	8,862	29,489
New Bavaria	86	36,192
<u>Highland County</u>		
Leesburg	1,273	28,181
<u>Holmes County</u>		
Killbuck	810	30,314
Nashville	183	13,104
<u>Huron County</u>		
Bellevue	8,249	31,991
Monroeville	1,300	25,281
Norwalk	17,068	27,413
Wakeman	990	29,664
<u>Jackson County</u>		
Jackson	6,252	31,551
Oak Hill	1,407	21,948
Wellston	5,412	22,521
<u>Jefferson County</u>		
Amsterdam	436	20,643
Bloomington	145	28,964
Empire	232	26,195
Mingo Junction	3,347	28,295
Steubenville	18,161	24,012
Stratton	267	26,933
Toronto	5,303	28,804
Wintersville	3,765	32,615
<u>Knox County</u>		
Centerburg	1,690	26,110
Danville	1,019	23,170
Fredericktown	2,648	28,693
Utica	2,064	20,888
<u>Lake County</u>		
Eastlake	17,670	31,544
Fairport Harbor	3,108	29,369
Kirtland	6,937	55,371
Lakeline	216	38,150
Madison Village	3,435	34,126
Mentor	47,450	39,153
North Perry	915	41,598
Painesville	20,312	23,404
Perry	1,602	29,543
Timberlake	629	39,686
Wickliffe	12,652	33,514
Willoughby	23,959	37,619
Willoughby Hills	10,019	45,573
Willowick	14,204	35,373
<u>Licking County</u>		
Alexandria	483	45,332
Hanover	1,270	33,264
Johnstown	5,182	28,714
Kirkersville	471	27,897
Pataskala	17,886	36,975
St. Louisville	352	24,471
<u>Logan County</u>		
Belle Center	809	28,195
Bellefontaine	14,115	27,578
DeGraff	1,250	37,706
Quincy	536	41,939
West Liberty	1,770	28,212
West Mansfield	749	33,390
<u>Lorain County</u>		
Avon	24,847	49,877
Avon Lake	25,206	49,748
Elyria	52,656	27,366
Grafton	5,895	16,311
LaGrange	2,595	32,931
North Ridgeville	35,280	38,868
Oberlin	8,555	25,588
Sheffield Lake	8,957	34,702
Sheffield Village	4,135	42,917
South Amherst	1,581	31,778
Wellington	4,799	28,615

Regional Income Tax Agency

Membership as of December 31, 2023 Table of Census Data (continued)

	2020 Census Population	Calendar Year 2020 Per Capita Income
<u>Lucas County</u>		
Holland	1,820	\$ 35,191
Waterville	6,003	43,334
Whitehouse	4,990	44,504
<u>Madison County</u>		
Mount Sterling	1,945	25,142
South Solon	329	27,801
<u>Mahoning County</u>		
Campbell	7,852	22,827
Lowellville	996	27,651
Sebring	4,191	28,687
Youngstown	60,068	18,820
<u>Marion County</u>		
Morral	373	27,638
New Bloomington	413	14,350
<u>Medina County</u>		
Lodi	2,746	25,341
Medina	26,094	37,631
Rittman	6,131	33,446
Wadsworth	24,007	38,016
<u>Meigs County</u>		
Middleport	2,208	21,119
Pomeroy	1,573	18,538
Rutland	928	19,320
<u>Miami County</u>		
Piqua	20,354	26,540
Pleasant Hill	1,241	22,702
<u>Monroe County</u>		
Woodsfield	2,210	25,429
<u>Morgan County</u>		
Stockport	615	18,724
<u>Morrow County</u>		
Cardington	2,079	25,645
Chesterville	191	22,251
Edison	422	18,752
Fulton	250	24,609
Marengo	283	26,534
<u>Muskingum County</u>		
Frazzysburg	1,354	25,078
<u>Noble County</u>		
Caldwell	1,691	26,385
<u>Ottawa County</u>		
Elmore	1,370	30,609
Genoa	2,232	29,212
Oak Harbor	2,821	29,083
<u>Paulding County</u>		
Antwerp	1,676	26,666
Cecil	146	31,942
Latty	165	29,668
Melrose	233	17,463
Payne	1,192	21,076
<u>Perry County</u>		
Crooksville	2,311	20,205
<u>Pickaway County</u>		
Ashville	4,529	35,301
Circleville	13,927	23,983
Commercial Point	3,078	32,166
Darbyville	186	13,669
Harrisburg	315	28,594
Williamsport	970	27,633
<u>Pike County</u>		
Piketon	2,111	22,918

Regional Income Tax Agency

Membership as of December 31, 2023 Table of Census Data (continued)

	2020 Census Population	Calendar Year 2020 Per Capita Income
<u>Portage County</u>		
Aurora	17,239	\$ 57,582
Hiram	996	22,638
Kent	28,215	25,446
Mantua Village	1,001	32,176
Ravenna	11,323	26,293
Streetsboro	17,260	35,918
Windham	1,666	17,217
<u>Preble County</u>		
Camden	1,989	21,797
Gratis	842	26,097
Eaton	8,375	29,619
West Alexandria	1,334	26,557
West Elkton	164	21,364
<u>Putnam County</u>		
Continental	1,102	33,057
Fort Jennings	525	34,043
Miller City	134	24,710
Ottawa	4,456	31,193
<u>Richland County</u>		
Bellville	1,963	27,175
Butler	941	22,295
<u>Ross County</u>		
Adelphi	322	21,767
Greenfield	4,339	22,900
<u>Sandusky County</u>		
Fremont	15,930	23,918
Gibsonburg	2,452	25,737
Helena	211	26,026
<u>Seneca County</u>		
Bettsville	595	29,452
Bloomville	867	21,205
Fostoria	13,046	23,840
New Riegel	286	24,239
<u>Shelby County</u>		
Jackson Center	1,441	40,995
Lockington	162	27,277
<u>Stark County</u>		
North Canton	17,842	40,878
<u>Summit County</u>		
Barberton	25,191	28,135
Boston Heights	1,402	75,054
Clinton	1,197	39,828
Cuyahoga Falls	51,114	36,039
Hudson	23,110	67,089
Lakemore	2,926	27,867
Macedonia	12,168	48,794
Mogadore	3,811	30,110
New Franklin	13,877	37,283
Northfield Village	3,541	27,555
Norton	11,673	37,220
Peninsula	536	56,336
Reminderville	5,412	48,783
Silver Lake	2,516	61,370
Tallmadge	18,394	36,266
Twinsburg	19,248	48,308
<u>Trumbull County</u>		
Girard	9,603	26,029
McDonald	3,172	31,448
Newton Falls	4,557	28,190
Niles	18,443	27,600
<u>Tuscarawas County</u>		
Baltic	851	23,612
Dennison	2,709	22,255
Midvale	673	22,376
Mineral City	652	22,593
Newcomertown	3,702	23,829
Stone Creek	153	25,505
Sugarcreek	2,373	32,348
Tuscarawas	1,035	25,668
Uhrichsville	5,272	20,831

Regional Income Tax Agency

Membership as of December 31, 2023 Table of Census Data (continued)

	2020 Census Population	Calendar Year 2020 Per Capita Income
<u>Union County</u>		
Milford Center	807	\$ 26,231
Richwood	2,222	33,264
<u>Van Wert County</u>		
Middle Point	566	24,289
Willshire	405	33,952
<u>Warren County</u>		
Corwin	484	35,113
Maineville	1,405	30,553
Waynesville	2,669	29,991
<u>Washington County</u>		
Belpre	6,728	26,475
<u>Wayne County</u>		
Burbank	296	38,291
Doylestown	3,051	32,849
Orrville	8,452	27,927
Smithville	1,357	33,674
West Salem	1,430	25,592
<u>Williams County</u>		
Bryan	8,729	31,523
Edgerton	1,881	25,539
West Unity	1,763	22,810
<u>Wood County</u>		
Bloomdale	665	27,874
Haskins	1,245	37,588
Jerry City	454	20,290
Portage	398	22,649
Risingsun	541	24,785
Rossford	6,299	37,819
Tontogany	387	27,914
Weston	1,455	24,511
<u>Wyandot County</u>		
Sycamore	793	26,857

(A) Municipality had eliminated income tax in a previous year and continues RITA Membership.

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years

		2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Aberdeen	Tax Rate	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	-	-	-
	Credit Factor	100	100	100	100	100	100	100	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
Ada	Tax Rate	1.65	1.65	1.65	-	-	-	-	-	-	-
	Credit Factor	100	100	100	-	-	-	-	-	-	-
	Credit Rate	1.65	1.65	1.65	-	-	-	-	-	-	-
Addyston	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50%	1.50%	1.50%
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Adelphi	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Alexandria	Tax Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Alger	Tax Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
	Credit Factor	100	100	100	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
Amanda	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Amelia	Tax Rate	-	-	-	1.00	1.00	1.00	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Amsterdam	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Andover	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Antwerp	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Arlington Heights	Tax Rate	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10
Ashley	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Ashville	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Aurora	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Avon	Tax Rate	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Avon Lake	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Bainbridge-Solon Jedd Baltic	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	-
	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
Baltimore	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.00	1.00
	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
Barberton	Tax Rate	2.25	2.25	2.25	-	-	-	-	-	-	-
	Credit Factor	100	100	100	-	-	-	-	-	-	-
	Credit Rate	2.25	2.25	2.25	-	-	-	-	-	-	-
Barnesville	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
	Credit Factor	100	100	100	100	100	100	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
Barnesville JEDD I	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
Barnesville JEDD II	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
Batavia	Tax Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Bay Village	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Beachwood	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Beachwood East Jedd	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Beachwood West Jedd	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Beaverdam	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Bedford	Tax Rate	3.00	-	-	-	-	-	-	-	-	-
	Credit Factor	100	-	-	-	-	-	-	-	-	-
	Credit Rate	2.25	-	-	-	-	-	-	-	-	-

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years (continued)

		2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Bedford Heights	Tax Rate	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Belle Center	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Bellefontaine	Tax Rate	1.33	1.33	1.33	1.33	1.33	1.33	1.33	1.33	-	-
	Credit Factor	100	100	100	100	100	100	100	100	-	-
	Credit Rate	0.666	0.666	0.666	0.666	0.666	0.666	0.666	0.666	-	-
Bellevue	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00/1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00/1.50	1.50	1.50	1.50	1.50
Bellville	Tax Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
	Credit Factor	50	50	50	50	50	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
Belpre	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Bentleyville	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	12.5	12.5	12.5	12.5	25/12.5	25	25	25	25	25
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Berea	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Bethel	Tax Rate	0.50	0.50	0.50	0.50	0/0.50	0.50/0	0.50	0.50	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Bettsville	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Bexley	Tax Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
	Credit Factor	65	65	65	65	65	65	65	65	65	65
	Credit Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Bloomdale	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Bloomingdale	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Bloomville	Tax Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Boston Heights	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Boston Twp Peninsula Jedd Bratenahl	Tax Rate	2.00	2.00	2.00	2.00	-	-	-	-	-	-
	Credit Factor	50	50	50	-	-	-	-	-	-	-
	Credit Rate	2.00	2.00	2.00	-	-	-	-	-	-	-
Brecksville	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	87.50	87.50	87.50	87.50	87.50	87.50	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Bremen	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	50	50	50	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Brice	Tax Rate	2.00	2.00	2.00	2.00	2.00	-	-	-	-	-
	Credit Factor	100	100	100	100	100	-	-	-	-	-
	Credit Rate	2.00	2.00	2.00	2.00	2.00	-	-	-	-	-
Bridgeport	Tax Rate	1.00	1.00	1.00	1.00	1.00/-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Brimfield Tallmadge Jedd Broadview Heights	Tax Rate	1.75	1.75	1.50	1.50	1.50	1.25	1.25	1.25	1.25	1.00
	Credit Factor	75	75	75	75	75	75	75	75	75	75
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Brooklyn	Tax Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Brooklyn Heights	Tax Rate	2.50	2.50	2.50	2.50	2.50	2.50/2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.50	2.50	2.50	2.50	2.50	2.50/2.00	2.00	2.00	2.00	2.00
Bryan	Tax Rate	1.80	1.80	1.80	-	-	-	-	-	-	-
	Credit Factor	100	100	100	-	-	-	-	-	-	-
	Credit Rate	1.80	1.80	1.80	-	-	-	-	-	-	-
Buckland	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Burbank	Tax Rate	1.00	1.00/-	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Butler	Tax Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
	Credit Factor	50	50	50	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
Butler County Annexation	Tax Rate	2.00	2.00	-	-	-	-	-	-	-	-

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years (continued)

		2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Cairo	Tax Rate	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Caldwell	Tax Rate	1.00	1.00	-	-	-	-	-	-	-	-
	Credit Factor	100	100	-	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	-	-	-	-	-	-	-	-
Camden	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	100
	Credit Rate	-	-	-	-	-	-	-	-	-	1.00
Campbell	Tax Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Canal Winchester	Tax Rate	2.00	2.00	2.00	2.00	2.00	-	-	-	-	-
	Credit Factor	100	100	100	100	100	-	-	-	-	-
	Credit Rate	2.00	2.00	2.00	2.00	2.00	-	-	-	-	-
Cardington	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Carroll	Tax Rate	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
	Credit Factor	25	25	25	25	25	25	25	25	25	25
	Credit Rate	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
Carrollton	Tax Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
	Credit Factor	100	100	100	100	100	-	-	-	-	-
	Credit Rate	0.50	0.50	0.50	0.50	0.50	-	-	-	-	-
Catawba	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	100
	Credit Rate	-	-	-	-	-	-	-	-	-	1.00
Cecil	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Cedarville	Tax Rate	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1/1.25	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1/1.25	1.00
Centerburg	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	50	50
	Credit Rate	-	-	-	-	-	-	-	-	1.00	1.00
Chagrin Falls	Tax Rate	1.85	1.85	1.85	1.85	1.85	1.85	1.85	1.50	1.50	1.50
	Credit Factor	75	75	75	75	75	75	75	75	75	75
	Credit Rate	1.85	1.85	1.85	1.85	1.85	1.85	1.85	1.50	1.50	1.50
Chardon	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Chesterville	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Circleville	Tax Rate	2.50	2.50	2.50	2.50	2.00	2.00	2.00	2.00	2.00	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	50
	Credit Rate	2.50	2.50	2.50	2.50	2.00	2.00	2.00	2.00	2.00	1.50
Circleville-Pickaway Twp Jedd	Tax Rate	2.50	2.50	2.50	2.50	2.00	2.00	2.00	2.00	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Clarksville	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Cleveland Heights	Tax Rate	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.00	2.00
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Clinton	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Clinton Grandview Heights Jedd	Tax Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Columbiana	Tax Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
	Credit Factor	100	100	100	100	100	-	-	-	-	-
	Credit Rate	0.50	0.50	0.50	0.50	0.50	-	-	-	-	-
Commercial Point	Tax Rate	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Conesville	Tax Rate	0.50	0.50	0.50	0.50	0.50	1.00	1.00	1.00	1.00	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Continental	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00%
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Corwin	Tax Rate	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Crestline	Tax Rate	2.00	2.00	2.00	2.00	2.00	-	-	-	-	-
	Credit Factor	100	100	100	100	100	-	-	-	-	-
	Credit Rate	1.50	1.50	1.50	1.50	1.50	-	-	-	-	-
Crooksville	Tax Rate	1.50	-	-	-	-	-	-	-	-	-
	Credit Factor	100	-	-	-	-	-	-	-	-	-
	Credit Rate	1.50	-	-	-	-	-	-	-	-	-

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years (continued)

		2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Cuyahoga Falls	Tax Rate	2.00%	2.00%	2.00%	2.00%	2.00%	-	-	-	-	-
	Credit Factor	100	100	100	100	100	-	-	-	-	-
	Credit Rate	2.00	2.00	2.00	2.00	2.00	-	-	-	-	-
Cuyahoga Falls Boston Twp Jedd	Tax Rate	2.00	2.00	2.00	2.00	2.00	-	-	-	-	-
Cuyahoga Heights	Tax Rate	2.50	2.50	2.50	2.50	2.50	2.50%	2.50%	2.00%	2.00%	2.00%
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.00	2.00	2.00
Danville	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Darbyville	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
DeGraff	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
	Credit Factor	-	-	-	-	50	50	50	50	-	-
	Credit Rate	-	-	-	-	1.00	1.00	1.00	1.00	-	-
Dennison	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Dorr Street Jedd	Tax Rate	2.00	2.00	2.00	2.00	-	-	-	-	-	-
Doylestown	Tax Rate	2.00	2.00	-	-	-	-	-	-	-	-
	Credit Factor	100	100	-	-	-	-	-	-	-	-
	Credit Rate	2.00	2.00	-	-	-	-	-	-	-	-
Dunkirk	Tax Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
	Credit Factor	50	50	50	50	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
East Cleveland	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
East Palestine	Tax Rate	1.50	1.50	1.50	1.50	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Eastlake	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	-
	Credit Factor	100	100	100	100	100	100	100	100	100	-
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	-
Eaton	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Eaton Jedd	Tax Rate	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25/1.75	1.75	1.75
Edgerton	Tax Rate	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	-	-
	Credit Factor	100	100	100	100	100	100	100	100	-	-
	Credit Rate	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	-	-
Edison	Tax Rate	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Elmore	Tax Rate	1.75	1.75	1.75	1.75	1.75	1.75	1.75	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Elmwood Place	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	-	-
	Credit Factor	100	100	100	100	100	100	100	100	-	-
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	-	-
Elyria	Tax Rate	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25/1.75	1.75	1.75
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25/1.75	1.75	1.75
Elyria Jedd	Tax Rate	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25/1.75	1.75	1.75
Empire	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
	Credit Factor	100	100	100	100	100	100	100	100	100	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
Etna-Reynoldsburg Jedd 1	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00/1.50	-	-	-	-
Etna-Reynoldsburg Jedd 2	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00/1.50	-	-	-	-
Etna-Reynoldsburg Jedd 3	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	-	-	-	-
Etna-Reynoldsburg Jedd 4	Tax Rate	2.00	2.00	2.00	2.00	2.00/-	-	-	-	-	-
Etna-Reynoldsburg Jedd 7	Tax Rate	2.00	2.00	2.00	-	-	-	-	-	-	-
Euclid	Tax Rate	2.85	2.85	2.85	-	-	-	-	-	-	-
	Credit Factor	100	100	100	-	-	-	-	-	-	-
	Credit Rate	2.85	2.85	2.85	-	-	-	-	-	-	-
Evans Farm JEDD	Tax Rate	1.00	1.00	1.00	1.00/-	-	-	-	-	-	-
Fairborn	Tax Rate	2.00	2.00	2.00	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Fairport Harbor	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Fairview Park	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	75	75	75	75	75	75	75	75	75	75
	Credit Rate	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years (continued)

		2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Fayette	Tax Rate	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	-	-	-
	Credit Factor	100	100	100	100	100	100	100	-	-	-
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	-	-	-
Fayetteville	Tax Rate	1.00	-	-	-	-	-	-	-	-	-
	Credit Factor	100	-	-	-	-	-	-	-	-	-
	Credit Rate	1.00	-	-	-	-	-	-	-	-	-
Felicity	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
	Credit Factor	100	100	100	100	100	100	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
Forest	Tax Rate	1.25	-	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Fort Jennings	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00%	1.00%	1.00%
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Fostoria	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	-	-
	Credit Factor	-	-	-	-	-	-	50	100	-	-
	Credit Rate	-	-	-	-	-	-	2.00	2.00	-	-
Frazeytsburg	Tax Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
	Credit Factor	100	100	100	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
Fredricktown	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	50	50	50	50	50	50	50	50	50	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Fremont	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Fulton	Tax Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Gahanna	Tax Rate	2.50	2.50	2.50	2.50	2.50/1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100/83.33	83.33	83.33	83.33	83.33	83.33
	Credit Rate	2.50	2.50	2.50	2.50	2.50/1.50	1.50	1.50	1.50	1.50	1.50
Galena	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Galion	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Garfield Heights	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Gates Mills	Tax Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
	Credit Factor	50	50	50	50	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
Genoa	Tax Rate	1.50	1.50	1.50	1.50	-	-	-	-	-	-
	Credit Factor	100	100	100	100	-	-	-	-	-	-
	Credit Rate	0.75	0.75	0.75	0.75	-	-	-	-	-	-
Gettysburg	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
	Credit Factor	100	100	100	100	100	100	100	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
Gibsonburg	Tax Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Girard	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Glenwillow	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Golf Manor	Tax Rate	1.70	1.70	1.70	1.70	1.70	1.70	-	-	-	-
	Credit Factor	100	100	100	100	100	100	-	-	-	-
	Credit Rate	1.70	1.70	1.70	1.70	1.70	1.70	-	-	-	-
Grafton	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Grandview Heights	Tax Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.25	2.25	2.25
Gratis	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Greenfield	Tax Rate	1.625	1.625	1.625	1.625	1.625	-	-	-	-	-
	Credit Factor	100	100	100	100	100	-	-	-	-	-
	Credit Rate	1.625	1.625	1.625	1.625	1.625	-	-	-	-	-
Greenhills	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Grove City	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years (continued)

		2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Groveport	Tax Rate	2.00%	2.00%	2.00%	2.00%	2.00%	-	-	-	-	-
	Credit Factor	100	100	100	100	100	-	-	-	-	-
	Credit Rate	2.00	2.00	2.00	2.00	2.00	-	-	-	-	-
Ham Fair Twp Jedd I	Tax Rate	2.00	2.00	-	-	-	-	-	-	-	-
Ham Fair Twp Jedd II	Tax Rate	2.00	2.00	-	-	-	-	-	-	-	-
Ham Fair Twp Jedd III	Tax Rate	2.00	2.00	-	-	-	-	-	-	-	-
Hamilton	Tax Rate	2.00	2.00	-	-	-	-	-	-	-	-
	Credit Factor	100	100	-	-	-	-	-	-	-	-
	Credit Rate	2.00	2.00	-	-	-	-	-	-	-	-
Hanover	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00%	1.00%	-	-	-
	Credit Factor	100	100	100	100	100	100	100	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
Harrisburg	Tax Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Harrison	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00%	1.00%	1.00%
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Harrison Twp Jedd	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Harrod	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Haskins	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Helena	Tax Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Highland Heights	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Hilliard	Tax Rate	2.50	2.50	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.50	2.50	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Hiram	Tax Rate	2.25	2.25	2.25	2.25	2.25	2.25/2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.25	2.25	2.25	2.25	2.25	2.25/2.00	2.00	2.00	2.00	2.00
Holland	Tax Rate	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25	-
	Credit Factor	100	100	100	100	100	100	100	100	100	-
	Credit Rate	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25	-
Holland Springfield Twp Jedd	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	-
Hopedale	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Hudson	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Huron	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Independence	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Jackson	Tax Rate	1.50	1.50	1.50	-	-	-/1.00/-	-	-	-	-
	Credit Factor	100	100	100	-	-	-/1.00/-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	-	-	-/1.00/-	-	-	-	-
Jackson Center	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Jeffersonville	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
	Credit Factor	50	50	50	50	50	50	50	50	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
Jerry City	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Jewett	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Johnstown	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-/100	100
	Credit Rate	-	-	-	-	-	-	-	-	-/0.50	0.50
Kent	Tax Rate	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25
Killbuck	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Kirkersville	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years (continued)

		2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Kirtland	Tax Rate	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75
LaGrange	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Lakeline	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Lakemore	Tax Rate	2.25	2.25	2.25	2.25	2.25	2.25	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	50/100	50	50
	Credit Rate	2.25	2.25	2.25	2.25	2.25	2.25	2.00	2.00	2.00	2.00
Latty	Tax Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Leesburg	Tax Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
	Credit Factor	100	100	100	100	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
Leetonia	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	-	-	-
	Credit Factor	50	50	50	50	50	50	50	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
Leipsic	Tax Rate	-	-	-	-	-	-	-	-	1.50	1.50
	Credit Factor	-	-	-	-	-	-	-	-	100	100
	Credit Rate	-	-	-	-	-	-	-	-	1.50	1.50
Liberty Center	Tax Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
	Credit Factor	50	50	50	50	50	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
Lincoln Heights	Tax Rate	2.00	2.00	-	-	-	-	-	-	-	-
	Credit Factor	100	100	-	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	-	-	-	-	-	-	-	-
Lithopolis	Tax Rate	1.00	1.00	1.00	1.00	1.50	1.50	1.50	1.50	1.50	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Lockbourne	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Lockington	Tax Rate	1.00	1.00	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Lockland	Tax Rate	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10
Lodi	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Loveland	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Lowellville	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	-
	Credit Factor	100	100	100	100	100	100	100	100	100	-
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	-
Lyndhurst	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	1.50
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	1.50
Lyons	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Macedonia	Tax Rate	2.50	2.50	2.50	2.50	2.50/2.25	2.25	2.25/2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.50	2.50	2.50	2.50	2.50/2.25	2.25	2.25/2.00	2.00	2.00	2.00
Macedonia/Northfield Jedd	Tax Rate	2.50	2.50	2.50	2.50	2.50/2.25	2.25	2.25/2.00	2.00	2.00	2.00
Madison Village	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Maineville	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Malinta	Tax Rate	1.00	1.00	-	-	-	-	-	-	-	-
	Credit Factor	50	50	-	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	-	-	-	-	-	-	-	-
Malvern	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
	Credit Factor	100	100	100	100	100	100	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
Manchester	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00%	1.00%	1.00%	1.00%
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Mantua Village	Tax Rate	2.00	2.00/1.5	1.50	1.50	-	-	-	-	-	-
	Credit Factor	100	100	100	100	-	-	-	-	-	-
	Credit Rate	0.50	0.50	0.50	0.50	-	-	-	-	-	-
Maple Heights	Tax Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years (continued)

		2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Marengo	Tax Rate	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Martins Ferry	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00%	0.75/1.00%
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75/1.00
Mayfield Heights	Tax Rate	1.50	1.50	1.50	1.50/1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100/50	50	50	50	50	50	50
	Credit Rate	1.50	1.50	1.50	1.50/1.00	1.00	1.00	1.00	1.00	1.00	1.00
Mayfield Village	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
McClure	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
McDonald	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Mechanicsburg	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Medina	Tax Rate	1.25	1.25	1.25	1.25	1.25	1.25	-	-	-	-
	Credit Factor	25	25	25	25	25	25	-	-	-	-
	Credit Rate	0.75	0.75	0.75	0.75	0.75	0.75	-	-	-	-
Medina Montville JEDD	Tax Rate	1.25	1.25	1.25	1.25	1.25	1.25	-	-	-	-
Melrose	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Mentor	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Metamora	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Middle Point	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Middleburg Heights	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Middleport	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Midvale	Tax Rate	1.50	1.50	1.50/1.00	1.00	1.00	1.00	1.00	-	-	-
	Credit Factor	100	100	100	100	100	100	100	-	-	-
	Credit Rate	1.50	1.50	1.50/1.00	1.00	1.00	1.00	1.00	-	-	-
Mifflin	Tax Rate	-	-	-	-	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Milan	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Milford	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Milford Center	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Milford Jedd	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Milford Jedd II	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Milford Jedd III	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Milford Jedd IV	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Milford Jedd V	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
Milford Jedd VI	Tax Rate	1.00	1.00	1.00	1.00	1.00/-	-	-	-	-	-
Milford Jedd VII	Tax Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
Miller City	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Millersport	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Mineral City	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Minerva	Tax Rate	1.50	1.50	-	-	-	-	-	-	-	-
	Credit Factor	100	100	-	-	-	-	-	-	-	-
	Credit Rate	1.50	1.50	-	-	-	-	-	-	-	-

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years (continued)

		2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Minerva Park	Tax Rate	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	1.00%
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Mingo Junction	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	1.975	1.975	1.975
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	1.975	1.975	1.975
Mogadore	Tax Rate	2.50	2.50	2.50	2.50	2.50/2.25	2.25	2.25	2.25	2.25	2.25
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.50	2.50	2.50	2.50	2.50/2.25	2.25	2.25	2.25	2.25	2.25
Monroeville	Tax Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
	Credit Factor	100	100	100	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
Montgomery	Tax Rate	1.00	-	-	-	-	-	-	-	-	-
	Credit Factor	100	-	-	-	-	-	-	-	-	-
	Credit Rate	1.00	-	-	-	-	-	-	-	-	-
Moreland Hills	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Morral	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Moscow	Tax Rate	-	-	-	-	-	-	-	-	-	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	100
	Credit Rate	-	-	-	-	-	-	-	-	-	1.00
Mount Sterling	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Mount Victory	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Mt. Healthy	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.25
Napoleon	Tax Rate	1.50	1.50	-	-	-	-	-	-	-	-
	Credit Factor	70	70	-	-	-	-	-	-	-	-
	Credit Rate	1.50	1.50	-	-	-	-	-	-	-	-
Nashville	Tax Rate	1.00	1.00	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Nelsonville	Tax Rate	1.75	-	-	-	-	-	-	-	-	-
	Credit Factor	100	-	-	-	-	-	-	-	-	-
	Credit Rate	0.50	-	-	-	-	-	-	-	-	-
New Albany	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
New Bavaria	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
New Bloomington	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
New Franklin	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	1.00	1.00	1.00
New Richmond	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
New Riegel	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
New Washington	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	-	-	-	-
	Credit Factor	100	100	100	100	100	100	-	-	-	-
	Credit Rate	0.75	0.75	0.75	0.75	0.75	0.75	-	-	-	-
New Waterford	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Newburgh Heights	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	75	75	75	75	75	30	-	-	60	60
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	1.00	1.00
Newcomerstown	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Newton Falls	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
	Credit Factor	100	100	100	100	100	100	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
Newtonsville	Tax Rate	-	-	-	-/1.00	1.00	1.00	1.00	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Newtown	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years (continued)

		2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Ney	Tax Rate	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Niles	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	-	-	-	-
	Credit Factor	100	100	100	100	100	100	-	-	-	-
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	-	-	-	-
North Canton	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	-	-
	Credit Factor	100	100	100	100	100	100	100	100	-	-
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	-	-
North College Hill	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
North Lewisburg	Tax Rate	1.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00%	1.00%
	Credit Factor	-	-	-	-	-	-	-	-	50	50
	Credit Rate	-	-	-	-	-	-	-	-	1.00	1.00
North Olmsted	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
North Perry	Tax Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
	Credit Factor	100	100	100	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
North Ridgeville	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	10	10	10	10	10	10	10	10	10	10
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
North Robinson	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
North Royalton	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
Northfield Village	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	-	-	-
	Credit Factor	100	100	100	100	100	100	100	-	-	-
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	-	-	-
Norton	Tax Rate	2.00	2.00	2.00	-	-	-	-	-	-	-
	Credit Factor	100	100	100	-	-	-	-	-	-	-
	Credit Rate	1.50	1.50	1.50	-	-	-	-	-	-	-
Norton Barberton JEDZ	Tax Rate	2.00	2.00	2.00	-	-	-	-	-	-	-
Norwalk	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	-	-	-
	Credit Factor	100	100	100	100	100	100	100	-	-	-
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	-	-	-
Oak Harbor	Tax Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Oak Hill	Tax Rate	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Oakwood Village	Tax Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Oberlin	Tax Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	1.90
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	1.90
Octa	Tax Rate	1.00	-	-	-	-	-	-	-	-	-
	Credit Factor	50	-	-	-	-	-	-	-	-	-
	Credit Rate	1.00	-	-	-	-	-	-	-	-	-
Olmsted Falls	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Orange	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	60	60	60	60	60	60	60	60	60	60
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Orange Chagrin Highland Jedd	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Orrville	Tax Rate	1.00	1.00	-	-	-	-	-	-	-	-
	Credit Factor	100	100	-	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	-	-	-	-	-	-	-	-
Ostrander	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
	Credit Factor	100	100	100	100	100	100	100	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
Ottawa	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Owensville	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Oxford	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Painesville	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years (continued)

		2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Painesville Concord Jedd	Tax Rate	1.75%	1.75%	1.75%	1.75%	1.75%	1.75%	1.75%	1.75%	1.75%	1.75%
Parma Heights	Tax Rate	3.00	3.00	3.00	-	-	-	-	-	-	-
	Credit Factor	100	100	100	-	-	-	-	-	-	-
	Credit Rate	2.00	2.00	2.00	-	-	-	-	-	-	-
Pataskala	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Patterson	Tax Rate	0.50	0.50	0.50	0.50	0.50	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Payne	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Peninsula	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	-
	Credit Factor	100	100	100	100	100	100	100	100	100	-
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	-
Pepper Pike	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Perry	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00/1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00/1.00
Perry Jedd	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Piketon	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	50
	Credit Rate	-	-	-	-	-	-	-	-	-	1.00
Piqua	Tax Rate	2.00	2.00	-	-	-	-	-	-	-	-
	Credit Factor	100	100	-	-	-	-	-	-	-	-
	Credit Rate	2.00	2.00	-	-	-	-	-	-	-	-
Plain City	Tax Rate	-	-	-	-	1.50	1.50	1.50	1.00/1.50	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Pleasant Hill	Tax Rate	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Pleasantville	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Pomeroy	Tax Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
	Credit Factor	100	100	100	100	100	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
Portage	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Powell	Tax Rate	2.00	2.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
Powhatan Point	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	50	50	50	50	50	50	50	50	50	100/50
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75/1.00
Quincy	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Ravenna	Tax Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50/2.25	2.25/2.00	-
	Credit Factor	100	100	100	100	100	100	100	100	100	-
	Credit Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50/2.25	2.25/2.00	-
Reminderville	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Reminderville Twinsburg Twp Jedd	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Reynoldsburg	Tax Rate	2.50	2.50	2.50	2.50	2.50	2.50	1.50/2.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.50	2.50	2.50	2.50	2.50	2.50	1.50/2.50	1.50	1.50	1.50
Reynoldsburg Entp Zone	Tax Rate	-	2.50	2.50	2.50	2.50	2.50	1.50/2.50	1.50	1.50	1.50
Richmond Heights	Tax Rate	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.25	1.25	1.25	1.25	1.25	1.25	1.25	2.25	2.25	2.25
Richwood	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Ridgeway	Tax Rate	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Rio Grande	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Ripley	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years (continued)

		2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Risingsun	Tax Rate	1.00%	1.00%	1.00%	1.00%	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Rittman	Tax Rate	1.00	1.00	1.50	-	-	-	-	-	-	-
	Credit Factor	-	100	100	-	-	-	-	-	-	-
	Credit Rate	-	1.00	1.00	-	-	-	-	-	-	-
Riverside	Tax Rate	-	-	-	-	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%
	Credit Factor	-	-	-	-	100	100	100	100	100	100
	Credit Rate	-	-	-	-	0.75	0.75	0.75	0.75	0.75	0.75
Rocky River	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	-	-
	Credit Factor	100	100	100	100	100	100	100	100	-	-
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	-	-
Rossford	Tax Rate	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25
Rush Twp Uhrichsville Jedd	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00/1.75	1.75	1.75	1.75
Rutland	Tax Rate	1.00	-	-	-	-	-	-	-	-	-
	Credit Factor	75	-	-	-	-	-	-	-	-	-
	Credit Rate	1.00	-	-	-	-	-	-	-	-	-
Sabina	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50/1.00	1.00	1.00	1.00
	Credit Factor	50	50	50	50	50	50	50	50	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50/1.00	1.00	1.00	1.00
Saint Clairsville	Tax Rate	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
Saint Paris	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	100	100	100
	Credit Rate	-	-	-	-	-	-	-	1.00	1.00	1.00
Salem	Tax Rate	1.25	1.25	1.25	-	-	-	-	-	-	-
	Credit Factor	100	100	100	-	-	-	-	-	-	-
	Credit Rate	1.25	1.25	1.25	-	-	-	-	-	-	-
Salineville	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Sandusky	Tax Rate	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Sardinia	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Scioto Twp Jedd	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	-
Sebring	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	-	-	-	-
	Credit Factor	100	100	100	100	100	100	-	-	-	-
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	-	-	-	-
Seven Hills	Tax Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.65	1.65	1.65	1.65	1.65	1.65	1.65	1.10	1.10	1.10
Shaker Heights	Tax Rate	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Shalersville Twp JEDD	Tax Rate	2.00	2.00/-	-	-	-	-	-	-	-	-
Sharon TWP Jedd	Tax Rate	2.50	2.50	2.50	-	-	-	-	-	-	-
Shawnee Hills	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75
Sheffield Lake	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	1.5/2.00
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Sheffield Village	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Sherwood	Tax Rate	-	-	-	-	-	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	100	100	100	100	100
	Credit Rate	-	-	-	-	-	1.00	1.00	1.00	1.00	1.00
Silver Lake	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Silverton	Tax Rate	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Smithfield	Tax Rate	-	-	-	-1.00	1.00	1.00	1.00	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Smithville	Tax Rate	1.50	-	-	-	-	-	-	-	-	-
	Credit Factor	100	-	-	-	-	-	-	-	-	-
	Credit Rate	1.00	-	-	-	-	-	-	-	-	-
Solon	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	-
	Credit Factor	100	100	100	100	100	100	100	100	100	-
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	-
South Amherst	Tax Rate	1.00	1.00	-	-	-	-	-	-	-	-
	Credit Factor	100	100	-	-	-	-	-	-	-	-
	Credit Rate	0.10	0.25	-	-	-	-	-	-	-	-
South Charleston	Tax Rate	1.25	1.25	1.25	1.25	1.25	1.25	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.25	1.25	1.25	1.25	1.25	1.25	1.00	1.00	1.00	1.00

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years (continued)

		2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
South Euclid	Tax Rate	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
	Credit Factor	-	-	-	-	-75	75	75	75	75	75
	Credit Rate	-	-	-	-	-1.00	1.00	1.00	1.00	1.00	1.00
South Solon	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
South Vienna	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Spencerville	Tax Rate	1.50	-	-	-	-	-	-	-	-	-
	Credit Factor	100	-	-	-	-	-	-	-	-	-
	Credit Rate	1.50	-	-	-	-	-	-	-	-	-
Springfield Twp Jedd 1	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
St. Louisville	Credit Rate	-	-	-	-	-	-	-	-	-	-
	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
Steubenville	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Tax Rate	1.00/-	-	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
Stone Creek	Credit Rate	-	-	-	-	-	-	-	-	-	-
	Tax Rate	1.00	1.00	-	-	-	-	-	-	-	-
	Credit Factor	100	100	-	-	-	-	-	-	-	-
Stoutsville	Credit Rate	0.75	1.00	-	-	-	-	-	-	-	-
	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
Stratton	Credit Rate	-	-	-	-	-	-	-	-	-	-
	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
Streetsboro	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
Strongsville	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	75	75	75	75	75	75	75	75	75	75
Sugar Grove	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Tax Rate	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
	Credit Factor	50	50	50	50	50	50	50	50	50	50
Sugarcreek	Credit Rate	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
Sunbury	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
Swanton	Credit Rate	-	-	-	-	-	-	-	-	-	-
	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.25	1.25	1.25	1.25
	Credit Factor	50	50	50	50	50	50	50	50	50	50
Sycamore	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	50	50	50	50	50	50	50	50	50	50
Tallmadge	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Tax Rate	2.25	2.25	2.25	2.25	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
Thurston	Credit Rate	2.25	2.25	2.25	2.25	2.00	2.00	2.00	2.00	2.00	2.00
	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
Timberlake	Credit Rate	-	-	-	-	-	-	-	-	-	-
	Tax Rate	2.00	2.00	2.00	1.00	-	-	-	-	-	-
	Credit Factor	-	100	100	100	-	-	-	-	-	-
Tiro	Credit Rate	-	0.50	0.50	0.50	-	-	-	-	-	-
	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
Tontogany	Credit Rate	-	-	-	-	-	-	-	-	-	-
	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
Toronto	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
Tremont City	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
Trimble	Credit Rate	-	-	-	-	-	-	-	-	-	-
	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
Tuscarawas	Credit Rate	-	-	-	-	-	-	-	-	-	-
	Tax Rate	1.50	1.00	-	-	-	-	-	-	-	-
	Credit Factor	100	100	-	-	-	-	-	-	-	-
Twinsburg	Credit Rate	1.50	1.00	-	-	-	-	-	-	-	-
	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
Uhrichsville	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	1.75/2.00	1.75	1.75	1.75
	Credit Factor	100	100	100	100	100	100	100	100	100	100
University Heights	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	1.75/2.00	1.75	1.75	1.75
	Tax Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years (continued)

		2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Upper Arlington	Tax Rate	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.00%
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.00
Urbancrest	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Utica	Tax Rate	1.75	1.75	-	-	-	-	-	-	-	-
	Credit Factor	100	100	-	-	-	-	-	-	-	-
	Credit Rate	0.50	0.50	-	-	-	-	-	-	-	-
Valley View	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Valleyview	Tax Rate	-	-	-	-	-	-	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Vermilion	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	0.50	0.50	0.50	0.50	0.50	0.50	0.50	1.00	1.00	1.00
Wadsworth	Tax Rate	1.40	1.40	1.40	1.40	1.40	1.40	1.40	1.40	-	-
	Credit Factor	100	100	100	100	100	100	100	100	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
Wakeman	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	50	50
	Credit Rate	-	-	-	-	-	-	-	-	1.00	1.00
Walton Hills	Tax Rate	2.50	-	-	-	-	-	-	-	-	-
	Credit Factor	100	-	-	-	-	-	-	-	-	-
	Credit Rate	2.50	-	-	-	-	-	-	-	-	-
Warrensville Heights	Tax Rate	2.60	2.60	2.60	-	-	-	-	-	-	-
	Credit Factor	50	50	50	-	-	-	-	-	-	-
	Credit Rate	2.60	2.60	2.60	-	-	-	-	-	-	-
Warrensville Heights JEDZ	Tax Rate	2.60	2.60	2.60	-	-	-	-	-	-	-
Warsaw	Tax Rate	1.00/-	-	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Washingtonville	Tax Rate	0.50	0.50	0.50	0.50	-0.50	0.50/-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Waterville	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Wayne Lakes	Tax Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Waynesville	Tax Rate	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	100	100
	Credit Rate	-	-	-	-	-	-	-	-	1.00	1.00
Wellington	Tax Rate	1.75	1.75	1.75	1.75	1.75	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	-	-	-	-	-
	Credit Rate	1.75	1.75	1.75	1.75	1.75	-	-	-	-	-
Wellston	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Wellsville	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.00	1.00	1.00	1.00
	Credit Factor	50	50	50	50	50	50	-	-	-	-
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	-	-	-	-
West Alexandria	Tax Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
	Credit Factor	100	100	100	-	-	-	-	-	-	-
	Credit Rate	0.50	0.50	0.50	-	-	-	-	-	-	-
West Elkton	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
West Lafayette	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	-	-	-
	Credit Rate	0.75	0.75	1.50	1.50	1.50	1.50	1.50	-	-	-
West Liberty	Tax Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
	Credit Factor	100	100	100	100	-	-	-	-	-	-
	Credit Rate	0.50	0.50	0.50	0.50	-	-	-	-	-	-
West Mansfield	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
West Salem	Tax Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
West Unity	Tax Rate	1.50	1.50	1.50	1.50	-	-	-	-	-	-
	Credit Factor	100	100	100	100	-	-	-	-	-	-
	Credit Rate	1.50	1.50	1.50	1.50	-	-	-	-	-	-
Westlake	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Weston	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Whitehouse	Tax Rate	1.50	1.50	1.50	1.50	1.50	-	-	-	-	-
	Credit Factor	100	100	100	100	100	-	-	-	-	-
	Credit Rate	0.75	0.75	0.75	0.75	0.75	-	-	-	-	-
Wickliffe	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	-	-	-
	Credit Factor	100	100	100	100	100	100	100	-	-	-
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	-	-	-

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years (continued)

		2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Williamsburg	Tax Rate	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Williamsburg Jedd	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
Williamsport	Tax Rate	0.50	0.50	0.50	0.50	0.50	0.50	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Willoughby	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Willoughby Hills	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Willowick	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	87.50	87.50	87.50	87.50	87.50	87.50	87.50	87.50	87.50	87.50
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Willshire	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Windham	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	-	-	-	-
	Credit Factor	100	100	100	100	100	100	-	-	-	-
	Credit Rate	0.50	0.50	0.50	0.50	0.50	0.50	-	-	-	-
Wintersville	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Woodlawn	Tax Rate	2.30	2.30	2.30	-	-	-	-	-	-	-
	Credit Factor	100	100	100	-	-	-	-	-	-	-
	Credit Rate	2.30	2.30	2.30	-	-	-	-	-	-	-
Woodmere	Tax Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Woodsfield	Tax Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
	Credit Factor	100	100	100	100	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
Woodstock	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Worthington	Tax Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Xenia	Tax Rate	2.25	2.25	2.25	2.25	-	-	-	-	-	-
	Credit Factor	100	100	100	100	-	-	-	-	-	-
	Credit Rate	1.50	1.50	1.50	1.50	-	-	-	-	-	-
Xenia Jedd 1	Tax Rate	2.25	2.25	2.25	2.25	-	-	-	-	-	-
Yellow Springs	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	50	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Youngstown	Tax Rate	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75
Youngstown Girard Jedd	Tax Rate	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75

Source: RITA Tax Tables

Regional Income Tax Agency

Ratio of Outstanding Debt to Members' Tax Collections and Population - Last Ten Years

Year	CCPA Lease #2	Unamortized Premium	Total Debt	RITA Collections	Debt Per Collections	RITA Member Total Population	Debt Per Capita
2023	\$ -	\$ -	\$ -	2,292,389,477	0.00%	2,607,987	-
2022	-	-	-	2,129,696,853	0.00%	2,580,548	-
2021	-	-	-	1,913,441,181	0.00%	2,386,758	-
2020	-	-	-	1,573,100,033	0.00%	2,210,182	-
2019	-	-	-	1,596,809,624	0.00%	2,164,486	-
2018	-	-	-	1,463,887,447	0.00%	2,096,600	-
2017	-	-	-	1,385,709,082	0.00%	2,003,882	-
2016	3,964,649	76,849	4,041,498	1,313,880,355	0.31%	1,935,867	2
2015	5,205,534	103,201	5,308,735	1,196,289,053	0.44%	1,855,487	3
2014	11,045,455	229,291	11,274,746	1,076,647,426	1.05%	1,796,709	6

Note: RITA collections and RITA member population presented on pages 64-71 and 74-82, respectively.

OHIO AUDITOR OF STATE KEITH FABER



REGIONAL INCOME TAX AGENCY

CUYAHOGA COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 8/6/2024

65 East State Street, Columbus, Ohio 43215
Phone: 614-466-4514 or 800-282-0370

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