



OHIO AUDITOR OF STATE  
**KEITH FABER**





**BELMONT COUNTY  
DECEMBER 31, 2024**

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**BELMONT COUNTY**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED DECEMBER 31, 2024**

<b>FEDERAL GRANTOR Pass Through Grantor Program / Cluster Title</b>	<b>Federal AL Number</b>	<b>Pass Through Entity Identifying Number</b>	<b>Federal Expenditures</b>
<b>U.S. DEPARTMENT OF AGRICULTURE</b>			
<i>Passed Through Ohio Department of Job and Family Services:</i>			
SNAP Cluster:			
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program	10.561	G-2425-11-6111	\$859,972
Total SNAP Cluster			859,972
<b>Direct Program</b>			
Water and Waste Disposal Systems for Rural Communities			
Rural Utilities Service - Water Grant	10.760	N/A	296,719
Total U.S. Department of Agriculture			1,156,691
<b>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</b>			
<i>Passed Through Ohio Development of Development:</i>			
Community Development Block Grants/State's Program:			
Community Housing Impact and Preservation Program	14.228	B-C-21-1AG-1	127,773
Home Investment Partnerships Program:			
Community Housing Impact and Preservation Program	14.239	B-C-21-1AG-2	397,243
Total U.S. Department of Housing and Urban Development			525,016
<b>U.S. DEPARTMENT OF JUSTICE</b>			
<i>Passed Through Ohio Attorney General's Office:</i>			
Crime Victim Assistance			
	16.575	2024-VOCA-135499450	23,419
		2025-VOCA-135898378	7,416
Total Crime Victim Assistance			30,835
Total U.S. Department of Justice			30,835
<b>U.S. DEPARTMENT OF LABOR</b>			
<i>Passed Through Workforce Investment/Innovation and Opportunity Act Area 16:</i>			
WIOA Cluster:			
Adult Programs	17.258	G-2223-15-0053	372,017
Youth Activities	17.259	G-2223-15-0053	228,904
Dislocated Worker Formula Grants	17.278	G-2223-15-0053	252,742
Total WIOA Cluster			853,663
Total U.S. Department of Labor			853,663
<b>U.S. DEPARTMENT OF TRANSPORTATION</b>			
<i>Passed through the Ohio Department of Transportation:</i>			
Highway Planning and Construction:			
Highway Planning and Construction			
BEL-CR 10-22.09 Bridge Superstructure Replacement	20.205	116179	1,303,670
Total U.S. Department of Transportation			1,303,670
<b>U.S. DEPARTMENT OF TREASURY</b>			
<i>Passed Through Ohio Department of Job and Family Services:</i>			
Coronavirus State and Local Fiscal Recovery Funds (CSLFRF) - Medicaid Unwinding	21.027	G-2425-11-6111	26,920
<b>Direct Program</b>			
American Rescue Plan Act (ARPA) - Coronavirus State and Local Fiscal			
Recovery Funds (CSLFRF), SLFRF	21.027	n/a	1,482,477
Total U.S. Department of Treasury			1,509,397
<b>U.S. DEPARTMENT OF EDUCATION</b>			
<i>Passed Through Ohio Department of Education and Workforce:</i>			
Special Education Cluster:			
Special Education_Grants to States	84.027	065854-2024	4,006
<i>Passed Through Ohio Department of Developmental Disabilities:</i>			
Special Education - Grants for Infants and Families			
Early Intervention	84.181	H181A220024	161,773
Education Stabilization Fund			
American Rescue Plan - Elementary and Secondary School Emergency			
Relief (ARP ESSER)	84.425U	S425U210035	375,000
<i>Passed Through Ohio Department of Children and Youth:</i>			
Special Education - Grants for Infants and Families			
Early Intervention	84.181	H181A230024	98,296
Total U.S. Department of Education			639,075

**BELMONT COUNTY**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED DECEMBER 31, 2024**

<b>FEDERAL GRANTOR Pass Through Grantor Program / Cluster Title</b>	<b>Federal AL Number</b>	<b>Pass Through Entity Identifying Number</b>	<b>Federal Expenditures</b>
<b>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>			
<b>Passed Through Ohio Department of Job and Family Services:</b>			
TANF Cluster:			
Temporary Assistance for Needy Families	93.558	G-2425-11-6111	2,361,537
Total TANF Cluster			<u>2,361,537</u>
Child Support Enforcement Services	93.563	G-2425-11-6111	806,074
Stephanie Tubbs Jones Child Welfare Services Program	93.645	G-2425-11-6111	42,053
Children's Health Insurance Program	93.767	G-2425-11-6111	5,362
Medicaid Cluster:			
Medicaid Assistance Program	93.778	G-2425-11-6111	1,626,276
Total Medicaid Cluster			<u>1,626,276</u>
<b>Passed Through Ohio Department of Job &amp; Family Services:</b>			
MaryLee Allen Promoting Safe and Stable Families Program	93.556	G-2425-11-6111	29,434
<b>Passed Through Ohio Department of Children and Youth:</b>			
MaryLee Allen Promoting Safe and Stable Families Program	93.556	G-2425-11-6111	2,680
Total MaryLee Allen Promoting Safe and Stable Families Program			<u>32,114</u>
CCDF Cluster:			
<b>Passed Through Ohio Department of Job &amp; Family Services:</b>			
Child Care and Development Block Grant	93.575	G-2425-11-6111	33,127
<b>Passed Through Ohio Department of Children and Youth:</b>			
Child Care and Development Block Grant	93.575	G-2425-11-6111	20,099
Total CCDF Cluster			<u>53,226</u>
<b>Passed Through Ohio Department of Job &amp; Family Services:</b>			
Foster Care_ Title IV-E	93.658	G-2425-11-6111	602,286
<b>Passed Through Ohio Department of Children and Youth:</b>			
Foster Care_ Title IV-E	93.658	G-2425-11-6111	178,359
Total Foster Care_ Title IV-E			<u>780,645</u>
<b>Passed Through Ohio Department of Job &amp; Family Services:</b>			
Adoption Assistance	93.659	G-2425-11-6111	294,348
<b>Passed Through Ohio Department of Children and Youth:</b>			
Adoption Assistance	93.659	G-2425-11-6111	89,034
Total Adoption Assistance			<u>383,382</u>
<b>Passed Through Ohio Department of Job &amp; Family Services:</b>			
John H. Chafee Foster Care Program for Successful Transition to Adulthood	93.674	G-2425-11-6111	22,000
<b>Passed Through Ohio Department of Children and Youth:</b>			
John H. Chafee Foster Care Program for Successful Transition to Adulthood	93.674	G-2425-11-6111	160
Total John H. Chafee Foster Care Program for Successful Transition to Adulthood			<u>22,160</u>
<b>Passed Through Ohio Department of Job &amp; Family Services:</b>			
Social Services Block Grant	93.667	G-2425-11-6111	734,648
<b>Passed Through Ohio Department of Developmental Disabilities:</b>			
Social Services Block Grant	93.667	2401OHSOSR	42,857
Total Social Services Block Grant			<u>777,505</u>
Total U.S. Department of Health and Human Services			<u>6,890,334</u>
<b>U.S. DEPARTMENT OF HOMELAND SECURITY</b>			
<b>Passed Through Ohio Emergency Management Agency:</b>			
Disaster Grants - Public Assistance (Presidentially Declared Disasters):			
Disaster Assistance - Engineer	97.036	FEMA-4360-DR	796
Emergency Management Performance Grants	97.042	EMC-2022-EP-00006	13,261
		EMC-2023-EP-00003	63,373
Total Emergency Management Performance Grants			<u>76,634</u>
Total U.S. Department of Homeland Security			<u>77,430</u>
<b>Total Expenditures of Federal Awards</b>			<u><u>\$12,986,111</u></u>

The accompanying notes are an integral part of this Schedule.

**BELMONT COUNTY**

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
2 CFR § 200.510(b)(6)  
FOR THE YEAR ENDED DECEMBER 31, 2024**

**NOTE A – BASIS OF PRESENTATION**

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of Belmont County, Ohio (the County), under programs of the federal government for the year ended December 31, 2024. The information on this Schedule is prepared in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net position, or cash flows of the County.

**NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Expenditures reported on the Schedule are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance wherein certain types of expenditures may or may not be allowable or may be limited as to reimbursement.

**NOTE C – INDIRECT COST RATE**

The County has elected not to use the 15-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

**NOTE D - COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) and HOME INVESTMENT PARTNERSHIPS PROGRAM (HOME) GRANT PROGRAMS WITH REVOLVING LOAN CASH BALANCE**

The current cash balance on the County's local program income account as of December 31, 2024 is \$534,224.

**NOTE E - MATCHING REQUIREMENTS**

Certain Federal programs require the County to contribute non-Federal funds (matching funds) to support the Federally-funded programs. The County has met its matching requirements. The Schedule does not include the expenditure of non-Federal matching funds.

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# OHIO AUDITOR OF STATE KEITH FABER

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## INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY GOVERNMENT AUDITING STANDARDS

Belmont County  
101 West Main Street  
St. Clairsville, Ohio 43950

To the Board of Commissioners:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate discretely presented component units and remaining fund information of Belmont County, Ohio (the County) as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements and have issued our report thereon dated July 31, 2025.

### ***Report on Internal Control Over Financial Reporting***

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We identified certain deficiencies in internal control, described in the accompanying Schedule of Findings and Questioned Costs as items 2024-001 and 2024-002 that we consider to be significant deficiencies.

### ***Report on Compliance and Other Matters***

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.


### ***County's Responses to Findings***

*Government Auditing Standards* requires the auditor to perform limited procedures on the County's responses to the findings identified in our audit and described in the accompanying Corrective Action Plan. The County's responses were not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the responses.

### ***Purpose of This Report***

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

KEITH FABER  
Ohio Auditor of State



Tiffany L. Ridenbaugh, CPA, CFE, CGFM  
Chief Deputy Auditor

July 31, 2025

# OHIO AUDITOR OF STATE KEITH FABER

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Columbus, Ohio 43215  
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## INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE AND ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS REQUIRED BY THE UNIFORM GUIDANCE

Belmont County  
101 West Main Street  
St. Clairsville, Ohio 43950

To the Board of County Commissioners:

### **Report on Compliance for Each Major Federal Program**

#### ***Opinion on Each Major Federal Program***

We have audited Belmont County's (the County) compliance with the types of compliance requirements identified as subject to audit in the U.S. Office of Management and Budget (OMB) *Compliance Supplement* that could have a direct and material effect on each of Belmont County's major federal programs for the year ended December 31, 2024. Belmont County's major federal programs are identified in the *Summary of Auditor's Results* section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, Belmont County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2024.

#### ***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the *Auditor's Responsibilities for the Audit of Compliance* section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

### ***Responsibilities of Management for Compliance***

The County's Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the County's federal programs.

### ***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### ***Other Matters***

The results of our auditing procedures disclosed an instance of noncompliance which is required to be reported in accordance with Uniform Guidance and which is described in the accompanying Schedule of Findings and Questioned Costs as item 2024-003. Our opinion on each major federal program is not modified with respect to these matters.

*Government Auditing Standards* requires the auditor to perform limited procedures on the County's response to the noncompliance finding identified in our compliance audit described in the accompanying Corrective Action Plan. The County's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

## **Report on Internal Control Over Compliance**

Our consideration of internal control over compliance was for the limited purpose described in the *Auditor's Responsibilities for the Audit of Compliance* section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, as discussed below, we did identify a certain deficiency in internal control over compliance that we consider to be a significant deficiency.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiency in internal control over compliance described in the accompanying Schedule of Findings and Questioned Costs as item 2024-003, to be a significant deficiency.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

*Government Auditing Standards* requires the auditor to perform limited procedures on the County's response to the internal control over compliance finding identified in our audit described in the Corrective Action Plan. The County's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of this testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.


## **Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance**

We have audited the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate discretely presented component units and the remaining fund information of Belmont County, (the County) as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements. We issued our unmodified report thereon dated July 31, 2025. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. We have not performed any procedures on the audited financial statements subsequent to July 31, 2025. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. The Schedule is the responsibility of management and was derived from and relates directly to the underlying accounting and other records management used to prepare the basic financial statements.

Belmont County  
Independent Auditor's Report on Compliance with Requirements  
Applicable to Each Major Federal Program and on Internal Control Over Compliance  
and on the Schedule of Expenditures of Federal Awards Required by the Uniform Guidance  
Page 4

We subjected this Schedule to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this schedule directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

KEITH FABER  
Ohio Auditor of State

A handwritten signature in black ink, reading "Tiffany L. Ridenbaugh". The signature is written in a cursive, flowing style.

Tiffany L. Ridenbaugh, CPA, CFE, CGFM  
Chief Deputy Auditor

September 24, 2025

**BELMONT COUNTY**  
**SCHEDULE OF FINDINGS AND QUESITONED COSTS**  
**2 CFR § 200.515**  
**DECEMBER 31, 2024**

**1. SUMMARY OF AUDITOR'S RESULTS**

<b>(d)(1)(i)</b>	<b>Type of Financial Statement Opinion</b>	Unmodified
<b>(d)(1)(ii)</b>	<b>Were there any material weaknesses in internal control reported at the financial statement level (GAGAS)?</b>	No
<b>(d)(1)(ii)</b>	<b>Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?</b>	Yes
<b>(d)(1)(iii)</b>	<b>Was there any reported material noncompliance at the financial statement level (GAGAS)?</b>	No
<b>(d)(1)(iv)</b>	<b>Were there any material weaknesses in internal control reported for major federal programs?</b>	No
<b>(d)(1)(iv)</b>	<b>Were there any significant deficiencies in internal control reported for major federal programs?</b>	Yes
<b>(d)(1)(v)</b>	<b>Type of Major Programs' Compliance Opinion</b> <ul style="list-style-type: none"> <li>• AL #14.239 – Home Investment Partnerships Program – Unmodified</li> <li>• AL #17.258, 17.259, 17.278 – Workforce Innovation and Opportunity Act (WIOA Cluster) – Unmodified</li> <li>• AL #20.205 – Highway Planning and Construction – Unmodified</li> <li>• AL #21.027 – Coronavirus State and Local Fiscal Recovery Funds (SLFRF) – Unmodified</li> <li>• AL #93.558 – Temporary Assistance for Needy Families (TANF Cluster) – Unmodified</li> <li>• AL #93.563 – Child Support Enforcement Services – Unmodified</li> </ul>	
<b>(d)(1)(vi)</b>	<b>Are there any reportable findings under 2 CFR § 200.516(a)?</b>	Yes
<b>(d)(1)(vii)</b>	<b>Major Programs (list):</b> <ul style="list-style-type: none"> <li>• AL #14.239 – Home Investment Partnerships Program</li> <li>• AL #17.258, 17.259, 17.278 – Workforce Innovation and Opportunity Act (WIOA Cluster)</li> <li>• AL #20.205 – Highway Planning and Construction</li> <li>• AL #21.027 – Coronavirus State and Local Fiscal Recovery Funds (SLFRF)</li> <li>• AL #93.558 – Temporary Assistance for Needy Families (TANF Cluster)</li> <li>• AL #93.563 – Child Support Enforcement Services</li> </ul>	
<b>(d)(1)(viii)</b>	<b>Dollar Threshold: Type A/B Programs</b>	Type A: > \$ 750,000 Type B: all others
<b>(d)(1)(ix)</b>	<b>Low Risk Auditee under 2 CFR § 200.520?</b>	No

**BELMONT COUNTY**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**2 CFR § 200.515**  
**DECEMBER 31, 2024**  
**(Continued)**

<b>2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS</b>
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**FINDING NUMBER 2024-001**

**Significant Deficiency**

In our audit engagement letter, as required by AU-C Section 210, *Terms of Engagement*, paragraph .06, management acknowledged its responsibility for the preparation and fair presentation of their financial statements; this responsibility includes designing, implementing and maintaining internal control relevant to preparing and fairly presenting financial statements free from material misstatement, whether due to fraud or error as discussed in AU-C Section 210 paragraphs .A14 & .A16. Governmental Accounting Standards Board (GASB) Cod. 1100 paragraph .101 states a governmental accounting system must make it possible both: (a) to present fairly and with full disclosure the funds and activities of the governmental unit in conformity with generally accepted accounting principles, and (b) to determine and demonstrate compliance with finance-related legal and contractual provisions.

As a result of audit procedures performed, the County understated unearned revenue and overstated intergovernmental revenue by \$345,014 within the Local Fiscal Recovery Fund.

The above material misstatement is reflected in the accompanying financial statements:

Failure to properly report financial activity in accordance with GAAP could result in material misstatements occurring and remaining undetected and fail to provide management with an accurate picture of the County's financial position and operations.

The County should take the necessary steps to ensure that all revenues, expenditures/expenses, assets, deferred outflows of resources, liabilities, and deferred inflows of resources and equity of the County are properly presented and disclosure in the County's financial statements.

**Officials' Response:** See Corrective Action Plan

**FINDING NUMBER 2024-002**

**Significant Deficiency**

Sound accounting practices require public officials to design and operate a system of internal control that is adequate to provide reasonable assurance over the reliability of financial reporting, effectiveness and efficiency of operations, compliance with applicable laws and regulations, and safeguarding of assets against unauthorized acquisition, use or disposition. Further, maintaining organized documentation and support for financial transactions is essential in assuring the financial statements are not misstated and that expenditures are made for a proper public purpose.

During the April 11, 2024 board meeting, the Board of Developmental Disabilities (the Board) approved a resolution to transfer \$100,000 to the Ohio Network for Innovation (the Corporation) on a quarterly basis with the funds to be placed in a Money Market Account for future housing needs. During 2024, the Board sent \$400,000 for future housing projects. Since this was advanced funding, there were no invoices detailing what was being purchased with the money at the time the money was sent to determine proper public purpose. In addition, there was no formal contract between the Board and the Corporation regarding key accountability issues over these monies. At December 31, 2024, there was \$438,183 of unspent funding in the Corporation's money market account for future housing and capital updates.



**BELMONT COUNTY**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**2 CFR § 200.515**  
**DECEMBER 31, 2024**  
**(Continued)**

<b>2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS</b> <b>REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS (Continued)</b>
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**FINDING NUMBER 2024-002 (Continued)**

**Significant Deficiency (Continued)**

Failure to execute an agreement between the Board and the Corporation regarding accountability of the advanced money, and failure to maintain underlying documentation and support of financial transactions could increase the risk of fraud, result in financial statement misstatements, and result in expenditures that are not for a proper public purpose.

The Board and the Corporation should execute a formal agreement that outlines the accountability of the advanced funding, what the funding can be used for, and how the Corporation will support the purchases being made. Reconciliations of the money given, spent, and the amounts remaining should be completed at least annually. Further, the agreement should specify what will happen with the advanced funding should the Board no longer contract with the Corporation.

**Officials' Response:** See Corrective Action Plan

<b>3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS</b>
--

**Activities Allowed or Unallowed, Allowable Costs / Cost Principles**

<b>Finding Number:</b>	<b>2024-003</b>
<b>Assistance Listing Number and Title:</b>	<b>AL #93.558 Temporary Assistance for Needy Families (TANF Cluster)</b>
<b>Federal Award Identification Number / Year:</b>	<b>G-2425-11-6111 / 2024</b>
<b>Federal Agency:</b>	<b>U.S. Department of Health and Human Services</b>
<b>Compliance Requirement:</b>	<b>Activities Allowed or Unallowed and Allowable Costs/Cost Principles</b>
<b>Pass-Through Entity:</b>	<b>Ohio Department of Job and Family Services</b>
<b>Repeat Finding from Prior Audit?</b>	<b>No</b>

**Questioned Cost, Noncompliance and Significant Deficiency**

**2 CFR § 200.405 (a)** states, in part, that a cost is allocable to a particular Federal award or other cost objective if the goods or services involved are chargeable or assignable to that Federal award or cost objective in accordance with relative benefits received.

Ohio Admin. Code § 5101:9-1-04(C)(3) defines "Social service (SS) administrative costs" as "costs that benefit one or more SS programs. The SS cost pool consists of costs relating to the administration of various SS programs.

During our testing of indirect payroll expenditures, we noted that the Belmont County Family and Children First Council Coordinator's salary and benefits were improperly charged to the social services cost pool. This error resulted in questioned costs of \$68,016 against the Temporary Assistance for Needy Families (TANF) Cluster.

**BELMONT COUNTY**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**2 CFR § 200.515**  
**DECEMBER 31, 2024**  
**(Continued)**

<b>3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS (Continued)</b>
--

**FINDING NUMBER 2024-003 (Continued)**

**Questioned Cost, Noncompliance and Significant Deficiency (Continued)**

Failure to charge these costs to the appropriate cost pool resulted in the allocation of costs to a non-benefitting program, which subsequently resulted in improper Federal reimbursement to this non-benefitting program.

We recommend the County implement procedures to evaluate expenditures to determine which programs they benefit in order to charge the associated costs to the appropriate indirect cost pool or direct program. We further recommend the County complete the necessary adjustment in CFIS Web to adjust the aforementioned costs, and any similar ones, to the benefitting program.

**Officials' Response:** See Corrective Action Plan



## BELMONT COUNTY COMMISSIONERS

J. P. Dutton · Jerry Echemann · Vince Gianangeli

101 West Main Street  
St. Clairsville, Ohio 43950  
[740] 699-2155

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### SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS 2 CFR § 200.511(b) DECEMBER 31, 2024

Finding Number	Finding Summary	Status	Additional Information
2023-001	<p>Ohio Rev. Code §5705.38(A) requires that on or about the first day of each fiscal year, an appropriation measure is to be passed.</p> <p>Ohio Rev. Code §5705.41(B) prohibits a subdivision or taxing authority unit from making any expenditure of money unless it has been appropriated in accorded with the ORC.</p> <p>Annual appropriations for all funds were not approved by the Board of Commissioners.</p>	<p>Fully Corrected for the County</p> <p>Not Corrected for the Port Authority</p>	<p>Port Authority will ensure that appropriations are approved by the Board and documented in the minutes going forward.</p>
2023-002	Estimated receipts and appropriations were not accurately posted to the accounting system.	Fully Corrected	n/a
2023-003	Capital assets were not properly recorded.	Partially Corrected	We will continue to correct the reporting of Capital Assets. We are installing a new software that affords us the ability to track the assets in a much better way.

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### CORRECTIVE ACTION PLAN

2 CFR § 200.511(c)

December 31, 2024

<b>Finding Number:</b>	2024-001
<b>Planned Corrective Action:</b>	We will be monitoring all revenue and expenditures, asses, etc. to be in line with properly reporting going forward.
<b>Anticipated Completion Date:</b>	December 31, 2025
<b>Responsible Contact Person:</b>	Cindi Henry, County Auditor
<b>Finding Number:</b>	2024-002
<b>Planned Corrective Action:</b>	The Board and the Housing Corporation will establish a formal agreement that outlines the accountability of the advanced funding, what the funding can be used for, and how the Corporation will support the purchases being made. At least annually, reconciliations of the money given, spent, and the amounts remaining with the Housing Corporation will be completed and reviewed by the Board. The Board will review the monthly financial statements provided by the Housing Corporation. Lastly, the Master Housing Agreement will be updated to specify what will happen with the advanced funding should the Board no longer contract with the Corporation.
<b>Anticipated Completion Date:</b>	December 31, 2025
<b>Responsible Contact Person:</b>	Gloria Llewellyn, Board of Developmental Disabilities Superintendent
<b>Finding Number:</b>	2024-003
<b>Planned Corrective Action:</b>	Belmont County Department of Job and Family Services reviews employee's job duties routinely to determine the most appropriate and accurate cost pool they should be assigned. The essential job duties and how they align with the program area determine cost pool assignment based on the agency's interpretation. As a result of this finding, BCDJFS will reassign the FCFC Coordinator to the shared cost pool and reimburse the shared cost pool from the applicable FCFC allocations through a MOU signed between the council and BCDJFS.
<b>Anticipated Completion Date:</b>	PPE ending September 20, 2025
<b>Responsible Contact Person:</b>	Jack Regis, Belmont County Job and Family Services Fiscal Administrator

# ANNUAL COMPREHENSIVE FINANCIAL REPORT

## BELMONT COUNTY, OHIO



FOR THE YEAR ENDED DECEMBER 31, 2024

### Front Cover: Belmont County Seal

The Belmont County seal was designed in 1988 by Michael Massa, a law student working for the State of Ohio. Actually, three of his designs were displayed in Belmont County, and citizens of all ages voted for the best one. The competition was covered in the national news by Paul Harvey. The winning design shows the sun rising over the Belmont County Courthouse cupola. From the central sun emanate 9 rays toward the perimeter of the seal, ending at nine white stars, which Massa says “are emblematic of Belmont County’s role as the 9<sup>th</sup> parcel to be initially incorporated into the Ohio Territory, via the ‘Northwest Ordinance’.” The official county seal includes a Latin motto “Meliozem Lapsa Locavit” which means “He has planted better than the fallen”, or “Having fallen, a better was planted”, and was also used on the seal of the Northwest Territory.

# Belmont County, Ohio

## Annual Comprehensive Financial Report

For the Year Ended December 31, 2024

Cindi L. Henry  
Belmont County Auditor

Prepared by the Belmont County Auditor's Office







# INTRODUCTORY SECTION



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**Annual Comprehensive Financial Report**  
**For the Year Ended December 31, 2024**  
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**Annual Comprehensive Financial Report**  
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**Cindi L. Henry**

Auditor  
Secretary of Budget Commission  
Secretary of Board of Revision



## **BELMONT COUNTY**

### **Auditor's Office**

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Weights & Measures	(740) 699-2132
Fax	(740) 699-2154

July 31, 2025

Honorable J.P. Dutton, President  
Honorable Jerry Echemann  
Honorable Vince Gianangeli

Citizens of Belmont County, Ohio:

As Auditor of Belmont County, I am pleased to present the Annual Comprehensive Financial Report of Belmont County for the year ended December 31, 2024. This Annual Comprehensive Financial Report, which includes financial statements and other financial and statistical data, conforms to Generally Accepted Accounting Principles (GAAP) and provides a full and complete disclosure of the financial position and operations of the County.

State law requires every general-purpose local government to file with the Auditor of State and publish notice of the availability of financial statements. The completion of this Annual Comprehensive Financial Report, the filing of this report with the Auditor of State, and the published notice of the availability of the financial report will allow the County to comply with these requirements, as well as the requirements of the Single Audit Act.

The information contained in this report will assist County officials in making management decisions and will provide the taxpayers of the County with comprehensive financial data in a format that will enable them to gain a true understanding of the County's financial affairs. The general public as well as investors will be able to compare the financial position of the County and the results of its operations with other governmental entities.

Responsibility for the accuracy, completeness and fairness of this presentation, including all disclosures, lies with the management of Belmont County, specifically the County Auditor's office.

### **INTERNAL CONTROL STRUCTURE**

In developing the County's accounting system, consideration was given to the adequacy of internal accounting controls. Such controls are designed to provide reasonable, although not absolute, assurance regarding both the safeguarding of the County's assets against loss and misuse, and assurance regarding the reliability of financial records for the preparation of financial statements and maintaining accountability for assets. The concept of reasonable assurance is based on the assumption that the cost of internal accounting controls should not exceed the benefits expected to be derived from their implementation.



Belmont County uses a fully automated accounting system and payroll system. These systems, combined with the manual auditing of each voucher prior to payment by the Auditor's office ensure that the financial information generated is both accurate and reliable.

## **INDEPENDENT AUDIT**

Included in this report is an unmodified audit opinion rendered on the County's financial statements as of December 31, 2024, by our independent auditor, Keith Faber, Auditor of State. In addition to meeting the requirements as set forth in the state statutes, the audit is also designed to meet the requirements of the Federal Single Audit Act Amendments of 1996.

County management plans to continue to subject the financial statements to an annual independent audit as part of the preparation of the Annual Comprehensive Financial Report. The annual audit serves to maintain and strengthen the County's accounting and budgetary controls. To comply with the legal filing requirements the Annual Comprehensive Financial Report is filed with the Auditor of State of Ohio and the Federal Audit Clearinghouse.

## **MANAGEMENT'S DISCUSSION & ANALYSIS**

Management is responsible for preparing the Management's Discussion and Analysis of the County. This discussion follows the Independent Auditor's Report, providing an assessment of the County finances for 2024. Interested parties should refer to the MD&A that starts on page five to provide a more detailed discussion of the County's finances.

## **PROFILE OF GOVERNMENT**

### *The County*

Established in September 7, 1801, Belmont County was the ninth county formed from the Northwest Territory. Farming, coal, and steel drove the economy in the 1900's. Today, the economy is service oriented with the oil and gas industry continuing to make an impact. Farming, coal and steel are still a part of the economy but those areas continue to decline in the number of working farms and the number of employees still employed in the coal and steel industry.

The County's population continues to decline as employment decreased while the potential for job growth is evident with the influx of the gas and oil industry. In 1960, the County population was 83,864. For 2024, the U.S. Bureau of Census estimated the population for Belmont County at 64,692.

The County encompasses sixteen townships, seven fire districts, two cities, and fourteen villages, with three of these villages overlapping into other counties. With a 2024 census population estimate of 5,043, St. Clairsville is the County seat. The County encompasses 534 square miles. Situated on the Ohio River across from Wheeling, West Virginia, the County is readily accessible by means of Interstate Routes 70 and 470, United States Routes 40 and 250, and sixteen state highways.

### *Reporting Entity and Services Provided*

Belmont County provides its citizens with a wide range of services including the following:

- Human and Social services
- Health and Community Assistance services
- Civil and Criminal Justice System services
- Road, Bridge, and Building maintenance
- Water and Sewer Utility services
- General and Administrative Support services

### *Form of Government*

A three-member Board of Commissioners, fourteen other elected officials, and various department heads govern the County. Although the elected officials and the department heads manage the internal operations of their respective divisions, the Board of Commissioners authorizes expenditures and serves as the budget and taxing authority, contracting body, and the chief administrator of County services.

As the chief disbursing agent, fiscal officer, and tax assessor, the County Auditor is responsible for issuing warrants for liabilities incurred by the County, preparation of the County payroll, maintaining all financial records and reports, and establishing taxing rates for manufactured homes, personal property and real estate. Once collected, tax receipts are distributed to the appropriate city, village, township, library, fire district, or school district in accordance with the legally adopted rates. The County Auditor also serves as the sealer of weights and measures and as the licensing agent for certain licenses required by Ohio law.

The County Treasurer, as the custodian of all County funds, is responsible for collecting tax monies and applying payments to the appropriate tax account. The County Treasurer is also responsible for investing idle funds as specified by Ohio law.

In addition to the Board of County Commissioners, the Auditor, and the Treasurer, other elected officials of the County include the Clerk of Courts, Coroner, Engineer, Prosecuting Attorney, Recorder, Sheriff, three Common Pleas Court Judges, and three County Court Judges.

### *Administration of the Justice System*

As a part of the administration of the justice system, the County maintains the Common Pleas Court, which includes a Domestic Relations Division, a Probate Division and a Juvenile Division, three County Court Divisions, and the Court of Appeals. The County also maintains the Prosecuting Attorney offices, Public Defender offices and the County Jail. The Prosecuting Attorney is designated by Ohio law as the chief legal counsel for all County officers, boards, and agencies, including the Commissioners, the County Auditor and the County Treasurer.

The Clerk of Courts keeps all official records of the Common Pleas Court and serves as Clerk of the Court of Appeals. The office of the Clerk of Courts operates on a system of fees charged for services and is essentially self-supporting.

The County Sheriff is the chief law enforcement officer of the County. The Sheriff enforces the law in unincorporated areas of the County, maintains the County Jail, and is responsible for its inmates, including persons detained for trial or transfer to other institutions. As an officer of the court, the Sheriff is in charge of the preparation and service of documents.

## **BUDGETARY CONTROLS**

In accordance with State Statutes, the County Commissioners adopt an annual appropriation measure for the County on or about the first day of January. The Board of County Commissioners is required to adopt a permanent appropriation measure by the first day of April. All disbursements or transfers of cash between funds require appropriation authority from the County Commissioners. Budgets are controlled at the major account level within a department and fund. Purchase orders are submitted to the County Auditor's office by department heads and are encumbered prior to their release to vendors. Those purchase orders which exceed the available appropriation are rejected until additional appropriations are secured.

A computerized certification system allows the Auditor's Office to ascertain the status of a department's appropriations prior to authorizing additional purchases from a particular account. Additional information concerning the County's budgetary controls may be found in Notes to the Basic Financial Statements.

## **REPORTING ENTITY**

For financial reporting purposes, the County has included all agencies, departments, and organizations that are not legally separate from the County (the Primary Government.) and the Component Units in accordance with principles established by the Governmental Accounting Standards Board (GASB) Statement 14, 39, and 61, "The Financial Reporting Entity."

Component Units are legally separate organizations for which the County is financially accountable. See Note 1 for further details.

## **LOCAL ECONOMIC CONDITION**

As the economic environment continues to evolve, it is challenging to predict what the next ten years will hold for the County's economic viability. Oil and gas exploration, production, and transmission significantly impact the County's finances.

Belmont County ended 2024 with an unemployment rate of 5.0 percent. Cash received from sales tax revenues decreased slightly compared to the previous year, while property tax revenues increased slightly. Cash basis interest revenues, however, experienced an increase compared to 2023. Local government services are being carefully evaluated financially as they strive to provide goods and services to their constituents. Despite a population of 65,932 reported in the 2020 Census, Belmont County has witnessed a decline in population estimates in recent years.

The County's overall cash revenue stream is a constant concern due to the fluctuation of revenue sources. Local government funds saw a modest increase from 2023. Retail sales and Ohio sales tax revenues also improved compared to the prior year. In 2024, Belmont County received \$935,972 in casino revenue allocations, which is a decrease from 2023.

Many oil and gas industry issues remain unresolved, but the revenue generated from drilling has seen a slight increase since 2023. However, the effects of the new presidential administration are still unknown, and there may be further impacts on the economy from industry, housing, and various other economic centers.

## **BUSINESSES IN BELMONT COUNTY**

Belmont County did not experience any significant business losses in 2024. One notable development was the expansion of AMfg Labs LLC, an advanced manufacturing and research and development center. They invested over \$1 million to add new equipment and create additional jobs. This expansion includes the acquisition of 3D printers, injection molding machines, and other advanced manufacturing technologies.

The most significant development pending in Belmont County over the past four years revolves around PTT Global Chemical LLC and the proposed petrochemical plant. If PTT Global Chemical Public Company America (PTTGCA) selects Belmont County for this project, it would create thousands of construction jobs and hundreds of permanent positions, leading to economic growth for the entire region. PTTGCA is currently awaiting the final investment decision from the potential tenant of the cracker plant but remains optimistic that the project will proceed soon. The current global economic situation is still a consideration. Belmont County looks forward to the opportunity to become a partner in this venture.

## **LONG-TERM FINANCIAL PLANNING**

Belmont County relies on the strength of its Aa3 credit rating to refinance existing debt, achieving savings through lower interest costs and shortened repayment periods. This often involves the strategic combination of various infrastructure loans, notes, and bonds into a single issuance to take advantage of more favorable interest rates. The County remains mindful, however, of the need to anticipate future financial trends that could impact its fiscal stability and its ability to continue providing essential public services at a sustainable level.

In addition to formal debt management strategies, Belmont County engages in informal financial planning processes involving collaboration among the County Commissioners, County Auditor, County Treasurer, County Engineer, and the Belmont County Water and Sewer District. The primary tool for shorter-term financial planning is the County Commissioners' annual budgeting process, conducted in partnership with the County Auditor, along with ongoing monitoring of new revenue sources and actual revenue collections.

These financial management practices have enabled Belmont County to continue advancing projects and maintaining services, even during challenging economic conditions. They serve as critical planning mechanisms that support responsible budgeting and ensure the long-term viability of the County's operations, services, and infrastructure investments.

## **RELEVANT FINANCIAL POLICIES**

The budget must be balanced so that continuing revenues fund continuing expenditures. One-time surpluses may not be used to expand continuing expenditures. Rather, they may be used for one-time expenditures such as capital projects. County agencies are encouraged to maximize the use of State and Federal revenues so as to help preserve general revenues for other needs. Budgetary appropriations may not exceed estimated resources, with a balanced budget maintained in each fund. Some Special Revenue Funds are required to maintain a balance necessary to cover operational needs for the first several pay periods for the following year in the event that a revenue stream is delayed. Agencies funded through tax levies are required to show that the expenditures forecast over the life of the levy do not exceed the estimated revenue collections.

## MAJOR INITIATIVES

### *Belmont County Commissioners*

The County began the construction phase of the New Building Project, which will be the future location of the Health Department, Coroner's Office, and Records Retention Building. Upon its completion, the project is expected to have a cost of \$18.4 million. Additionally, the County Commissioners continued the architectural planning process for a Courthouse Plaza Construction Project, with an estimated cost of \$2.8 million dollars, with approximately half of the funding coming from the U.S. Department of Transportation. The Belmont County Courthouse Plaza will be reconstructed to improve bicycle/pedestrian connectivity, meet Americans with Disabilities Act requirements, enhance the historic courthouse property, and improve access to vital services. The County Commissioners are also exploring the possibility of a new animal shelter, with early cost estimates of \$1.8 to 2.8 million. This project was still in the initial planning stages at the end of 2024.

### *Belmont County Engineer*

In 2024, the Belmont County Engineer continued to manage the maintenance and improvement of the County's transportation infrastructure. Major projects included a capitalized bridge replacement on Barton Blaine Road (County Road 10), totaling over \$1.6 million. Of this amount, \$1.3 million was funded through Highway Planning and Construction funds from the U.S. Department of Transportation, with the remainder covered by Motor Vehicle and Gasoline Tax Fund revenues. The County also completed several non-capitalized bridge repair and rehabilitation projects along Rock River Road (Somerset Township Road 728), Jug Run Lane (Richland Township Road 431), Morgan Hill Road (County Road 56), Giffen Street (Pultney Township Road 1195), and Pinch Run Road (Pultney Township Road 300), at a total cost of approximately \$262,000, fully funded by the Motor Vehicle and Gasoline Tax Fund. A culvert replacement project was also completed at nearly 50 locations, with a total cost of approximately \$425,000, likewise funded by the Motor Vehicle and Gasoline Tax Fund. In addition, the County completed a paving project along segments of County Roads 10, 24, 30, 56, and 72, totaling approximately \$2.7 million. The County contributed about \$740,000 from the Capital Projects Fund, while the balance was funded by U.S. Department of Transportation Highway Planning and Construction monies. A chip-and-seal project was carried out on various County roads at a cost exceeding \$385,000, funded by the Motor Vehicle and Gasoline Tax Fund. Slip repair projects were completed on Fulton Hill Road (County Road 42) and Hospital Road (County Road 34), with partial funding from Ohio Public Works Commission grants and the remainder from the Motor Vehicle and Gasoline Tax Fund. Other locally funded initiatives included a multi-road striping project and herbicidal guardrail spraying throughout the County, totaling less than \$100,000.

### *Belmont County Sewer and Water Department*

Following the completion of the County's USDA financed water and sewer plant projects during 2023, the Sewer and Water Department began working to further improve and expand infrastructure. The County began work on the East End Lift Station Project. The project has an estimated cost of \$1.3 million, which is being funded with American Rescue Plan monies. The County intends to follow that project with a similar West End Lift Station Project. The West End Lift Station Project will also be funded with American Rescue Plan monies and has an estimated cost of \$684,000. Throughout the year, the Sewer and Water Department also maintained its commitment to fiscal responsibility by making bond payments on existing Sewer and Water revenue bond issues.

## **AWARDS**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Belmont County for the year ended December 31, 2023. The County has received this prestigious award for thirty-three consecutive years. In order to be awarded a Certificate of Achievement, a governmental unit must prepare an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles, and applicable legal requirements respective to the entity.

A Certificate of Achievement is valid for a period of one year. We believe our current report continues to meet the Certificate of Achievements Program's requirements, and we are again submitting it to the GFOA to determine its eligibility to receive the certificate, which is the highest form of recognition in the area of governmental financial reporting.

## **ACKNOWLEDGMENTS**

The publication of this report represents an important achievement in the ability of Belmont County to provide significantly enhanced financial information and accountability to the citizens of Belmont County, its elected officials, County management and investors. This report continues the aggressive program of the County Auditor's office to improve the County's overall financial accounting, management and reporting capabilities.

Preparation of this report could not have been accomplished without the Auditor's office staff whose efforts made this report possible. To the County elected officials, department heads and their staffs, I extend my sincere appreciation and thanks for your assistance and cooperation. My appreciation is also extended to the Local Government Services section of the Auditor of State's office, for their hard work and dedication in preparing this financial report.

And to the Citizens of Belmont County, thank you for providing me with the opportunity to present a professional and complete financial report.

Sincerely,

A handwritten signature in cursive script, reading "Cindi L. Henry".

Cindi L. Henry  
Belmont County Auditor



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**Belmont County  
Ohio**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

December 31, 2023

*Christopher P. Morill*

Executive Director/CEO

**BELMONT COUNTY, OHIO  
ELECTED OFFICIALS**

Board of Commissioners

J. P. Dutton, President  
Jerry Echemann  
Vince Gianangeli<sup>1</sup>

Auditor

Cindi L. Henry

Clerk of Courts

Laura A. Zupko

Coroner

Dr. Amanda K. Fisher

Engineer

Terry D. Lively P.S., P.E.

Prosecuting Attorney

Kevin Flanagan

Recorder

Jason A. Garczyk

Sheriff

James G. Zusack<sup>2</sup>

Treasurer

Katherine Kelich

Court of Common Pleas

Judge Christopher M. Berhalter  
Judge John A. Vavra

Court of Common Pleas: Probate and Juvenile

Judge Albert E. Davies

County Court Divisions

Judge David Trouten - Eastern  
Judge Adam L. Myser - Northern  
Judge Eric Costine - Western

<sup>1</sup> *Term commenced on January 2, 2025, replacing Josh Meyer*

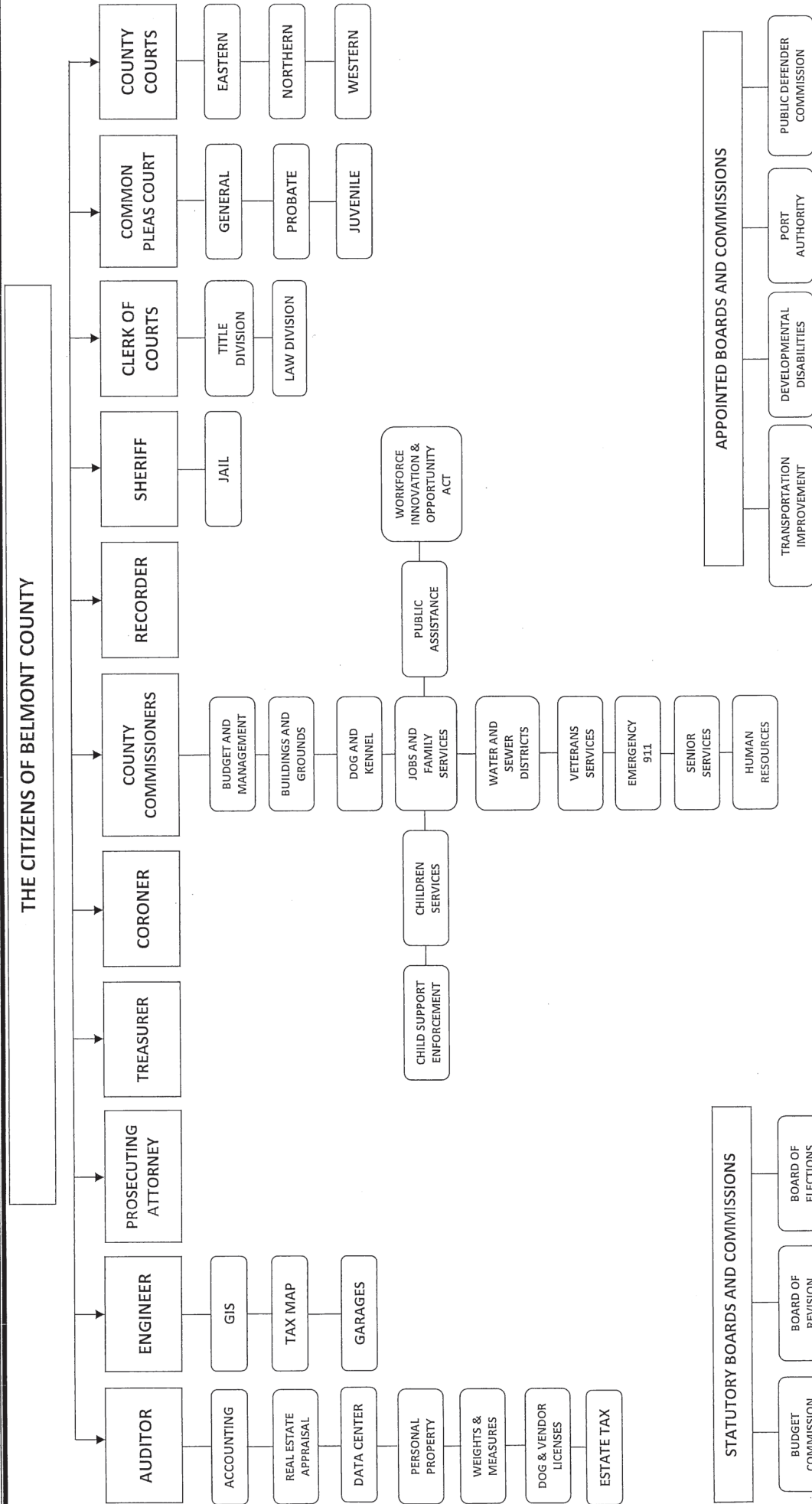
<sup>2</sup> *Term commenced on January 5, 2025, replacing David M. Lucas*



**BELMONT COUNTY, OHIO  
PRINCIPAL APPOINTED OFFICIALS AND DEPARTMENT HEADS**

Clerk of Commissioners	Bonnie Zuzak
Board of Elections, Director	Aaron Moore
Building and Grounds, Superintendent	Scott Larkin
Dog Pound, Supervisor	Lisa Duvall
Department of Job and Family Services	Jeffrey Felton
Developmental Disabilities, Superintendent	Gloria Llewellyn
Senior Services, Executive Director	Lisa Kazmirski
Veterans Services, Director	Lucinda Maupin
Sewer and Water Districts, Director	Kelly Porter
Public Defender	Aaron Miller
9-1-1 Emergency, Director	Bryan Minder
Port Authority	Larry Merry

# BELMONT COUNTY GOVERNMENT ORGANIZATIONAL CHART



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# FINANCIAL SECTION



# OHIO AUDITOR OF STATE KEITH FABER



65 East State Street  
Columbus, Ohio 43215  
ContactUs@ohioauditor.gov  
800-282-0370

## INDEPENDENT AUDITOR'S REPORT

Belmont County  
101 West Main Street  
St. Clairsville, Ohio 43950

To the Board of County Commissioners:

### Report on the Audit of the Financial Statements

#### ***Opinions***

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate discretely presented component units and remaining fund information of the Belmont County, Ohio (the County), as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the Table of Contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate discretely presented component units and remaining fund information of the Belmont County, Ohio as of December 31, 2024, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General, Public Assistance, Developmental Disabilities, In-Home Care Levy, and Local Fiscal Recovery Funds for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

#### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis and Schedules of Net Pension and Other Post-Employment Benefit Liabilities and Pension and Other Post-Employment Benefit Contributions be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### ***Other Information***


Management is responsible for the other information included in the annual financial report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

### ***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated July 31, 2025, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

KEITH FABER  
Ohio Auditor of State



Tiffany L. Ridenbaugh, CPA, CFE, CGFM  
Chief Deputy Auditor

July 31, 2025



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**Belmont County, Ohio**  
**Management's Discussion and Analysis**  
**For the Year Ended December 31, 2024**  
**Unaudited**

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The discussion and analysis of Belmont County's financial performance provides an overview of the County's financial activities for the year ended December 31, 2024. The intent of this discussion and analysis is to look at the County's financial performance as a whole. Readers should also review the transmittal letter and the basic financial statements to enhance their understanding of the County's financial performance.

### **Financial Highlights**

Key financial highlights for 2024 are as follows:

The County's total net position increased \$6,624,445 during 2024.

The County continued work on capital projects for the Courthouse Plaza and New Building as well as finishing upgrades to the Emergency 911 Radio System. The County also completed \$4.9 million of transportation infrastructure upgrades, funded by nearly \$3.6 million of capital grants.

The County's net pension and net OPEB liabilities decreased by more than \$5.1 million, due in part to the increased earnings on investments of the respective pension/OPEB plans as of their measurement dates.

The County's governmental cash balances increased primarily due to decreases in cash outlays for County Engineer projects during 2024. Investment earnings and increases in property tax revenues and allowed the County to otherwise offset cash disbursements for operations.

### **Using This Annual Financial Report**

This annual report consists of a series of financial statements. These statements are organized so the reader can understand the County as a financial whole or as an entire operating entity.

The *Statement of Net Position* and the *Statement of Activities* provide information about the activities of the whole County, presenting an aggregate view of the County's finances as well as a longer-term view of those assets.

Fund financial statements provide the next level of detail. For governmental activities, these statements tell how services were financed in the short term as well as what remains for future spending. Fund financial statements also report the County's most significant funds in more detail than the government-wide statements. Non-major funds are presented separately from major funds in total and in one column.

### **County-Wide Financial Statements**

The County-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

### **Statement of Net Position and Statement of Activities**

The Statement of Net Position presents information on all of the County's non-fiduciary assets and deferred outflows of resources, and liabilities and deferred inflows of resources, with the difference between the two reported as net position. The Statement of Activities presents information showing how the County's net position changed during the current year. These statements are prepared using the accrual basis of accounting similar to the accounting method used by private sector companies. This basis of accounting takes into consideration all of the current year's revenues and expenses, regardless of when the cash is received or paid.

**Belmont County, Ohio**  
**Management's Discussion and Analysis**  
**For the Year Ended December 31, 2024**  
**Unaudited**

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The change in net position is important because it tells the reader whether, for the County as a whole, the financial position of the County has improved or diminished. However, in evaluating the overall position of the County, non-financial information such as changes in the County's tax base and the condition of the County's capital assets will also need to be evaluated.

In the Statement of Net Position and the Statement of Activities, the County is divided into three kinds of activities:

**Governmental Activities** - Most of the County's programs and services are reported here, including general government, public safety, public works, health, human services, and economic development. These services are funded primarily by taxes and intergovernmental revenues, including federal and state grants and other shared revenues.

**Business-Type Activities** - These services are provided on a charge for goods or services basis to recover all or most of the cost of the services provided. The County's Water and Sewer Districts are reported here.

**Component Units** - The County's financial statements include financial data for the Belmont County Port Authority and the Transportation Improvement District. The component units are described in the notes to the financial statements. The component units are separate and may buy, sell, lease, and mortgage property in their own name and can sue or be sued in their own name.

### ***Fund Financial Statements***

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objects. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds. Fund financial statements provide detailed information about the County's major funds. Based on the restriction on the use of monies, the County has established many funds that account for the multitude of services provided to our residents. The County's major governmental funds are the General Fund, the Public Assistance, the Developmental Disabilities, the In-Home Care Levy, and the Local Fiscal Recovery Special Revenue Funds.

**Governmental Funds** - Governmental funds are used to account for essentially the same functions reported as governmental activities on the government-wide financial statements. Most of the County's basic services are reported in these funds that focus on how money flows into and out of the funds and the year end balances available for spending. These funds are reported on the modified accrual basis of accounting that measures cash and all other financial assets that can be readily converted to cash. The governmental fund statements provide a detailed short-term view of the County's general government operations and the basic services being provided, along with the financial resources available.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities on the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

**Belmont County, Ohio**  
**Management's Discussion and Analysis**  
**For the Year Ended December 31, 2024**  
**Unaudited**

The County maintains a multitude of individual governmental funds. Information is presented separately on the governmental fund balance sheet and on the governmental fund statement of revenues, expenditures, and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

Proprietary Funds - Enterprise funds are used to report the same functions presented as business-type activities on the government-wide financial statements. The County uses enterprise funds to account for the various water and sewer operations.

Fiduciary Funds - Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected on the government-wide financial statements because the resources from those funds are not available to support the County's programs. The accounting method used for fiduciary funds is the same as that used for the proprietary funds.

Notes to the Basic Financial Statements - The notes provide additional information that is essential to a full understanding of the data provided on the government-wide and fund financial statements.

Other Information - In addition to the basic financial statements, the accompanying notes, to the basic financial statements, the required supplementary information, and the notes to the required supplementary information this report also presents combining and individual fund statements and schedules.

### **Government-Wide Financial Analysis**

Table 1 provides a summary of the County's net position for 2024 compared to 2023.

**Table 1**  
**Net Position**

	Governmental Activities		Business-Type Activities		Totals	
	2024	2023	2024	2023	2024	2023
<b><u>Assets</u></b>						
Current and						
Other Assets	\$141,669,268	\$139,201,331	\$18,123,295	\$15,514,494	\$159,792,563	\$154,715,825
Net OPEB Assets	1,677,372	33,619	123,185	0	1,800,557	33,619
Capital Assets, Net	115,791,303	110,936,645	86,221,522	88,518,100	202,012,825	199,454,745
<i>Total Assets</i>	<u>259,137,943</u>	<u>250,171,595</u>	<u>104,468,002</u>	<u>104,032,594</u>	<u>363,605,945</u>	<u>354,204,189</u>
<b><u>Deferred Outflows of Resources</u></b>						
Deferred Charge on Refunding	10,611	12,733	249,863	298,163	260,474	310,896
Pension	16,440,087	21,763,613	975,466	1,291,844	17,415,553	23,055,457
OPEB	1,477,048	3,296,365	87,545	237,863	1,564,593	3,534,228
Asset Retirement Obligation	0	0	141,829	152,662	141,829	152,662
<i>Total Deferred Outflows of Resources</i>	<u>\$17,927,746</u>	<u>\$25,072,711</u>	<u>\$1,454,703</u>	<u>\$1,980,532</u>	<u>\$19,382,449</u>	<u>\$27,053,243</u>

(Continued)

**Belmont County, Ohio**  
**Management's Discussion and Analysis**  
**For the Year Ended December 31, 2024**  
**Unaudited**

**Table 1 (Continued)**  
**Net Position**

	Governmental Activities		Business-Type Activities		Totals	
	2024	2023	2024	2023	2024	2023
<b><u>Liabilities</u></b>						
Current and Other Liabilities	\$20,460,086	\$22,737,633	\$832,642	\$946,539	\$21,292,728	\$23,684,172
Long-Term Liabilities						
Due within One Year	2,837,318	2,257,428	1,389,491	1,387,777	4,226,809	3,645,205
Due in More Than One Year:						
Net Pension Liability	49,846,764	53,597,987	2,948,517	3,168,201	52,795,281	56,766,188
Net OPEB Liability	0	1,098,914	0	77,101	0	1,176,015
Other Liabilities	7,280,684	6,503,093	54,565,362	55,683,755	61,846,046	62,186,848
<i>Total Liabilities</i>	<u>80,424,852</u>	<u>86,195,055</u>	<u>59,736,012</u>	<u>61,263,373</u>	<u>140,160,864</u>	<u>147,458,428</u>
<b><u>Deferred Inflows of Resources</u></b>						
Property Taxes	27,441,826	25,604,132	0	0	27,441,826	25,604,132
Payment in Lieu of Taxes	766,878	513,502	0	0	766,878	513,502
Pension	252,207	582,305	7,724	25,641	259,931	607,946
OPEB	1,031,753	392,355	60,298	26,330	1,092,051	418,685
Leases	56,195	68,535	0	0	56,195	68,535
<i>Total Deferred Inflows of Resources</i>	<u>29,548,859</u>	<u>27,160,829</u>	<u>68,022</u>	<u>51,971</u>	<u>29,616,881</u>	<u>27,212,800</u>
<b><u>Net Position</u></b>						
Net Investment in Capital Assets	109,310,437	105,408,800	31,266,685	32,285,189	140,577,122	137,693,989
Restricted	62,786,997	58,638,397	3,922,674	2,990,960	66,709,671	61,629,357
Unrestricted (Deficit)	(5,005,456)	(2,158,775)	10,929,312	9,421,633	5,923,856	7,262,858
<i>Total Net Position</i>	<u>\$167,091,978</u>	<u>\$161,888,422</u>	<u>\$46,118,671</u>	<u>\$44,697,782</u>	<u>\$213,210,649</u>	<u>\$206,586,204</u>

The net pension liability (NPL) is one of the largest liabilities reported by the County at December 31, 2024. GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the “employment exchange” – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the County is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State Statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State Statute. The Ohio Revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There are no repayment schedules for the net pension or the net OPEB liabilities. As explained above, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State Statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability are satisfied, these liabilities are separately identified within the long-term liability section of the Statement of Net Position.

**Belmont County, Ohio**  
**Management's Discussion and Analysis**  
**For the Year Ended December 31, 2024**  
**Unaudited**

During 2024, total assets of the County increased from the prior year. The increase in cash and cash equivalents was primarily due to investment earnings, the conversion of certain investments into cash and cash equivalents in anticipation of project costs, and reduced local resources used for roadway infrastructure maintenance and business-type infrastructure upgrades. The increase in property tax receivable is related to increased property valuation. The increase in net OPEB assets represents an increase in the earnings on investments of the OPEB pension plan. Total capital assets increased from the prior year. For governmental activities, these increases were due to transportation infrastructure improvements, new vehicles, and the ongoing Courthouse Plaza and New Buildings projects, along with the completion of the Emergency 911 Radio System upgrades. These increases were able to offset annual depreciation/amortization. For business-type activities, current year depreciation outpaced current year additions.

In total, liabilities decreased during 2024. The decrease in long-term liabilities was primarily due to decreases in the net pension liability and the net OPEB liability. The net pension/OPEB liability represents the County's proportionate share of the respective plans' unfunded benefits, predominantly the OPERS plan. Increased earnings on pension plan investments were primarily responsible for the proportionate decrease in the County's net pension/OPEB liabilities. The County continues to pay down its existing debt balances, while reducing the amount of bond anticipation notes that are refinanced into long-term obligations. Notable decreases in current and other liabilities include bond anticipation notes payable, and unearned revenue. The County's efforts to pay down existing debt obligations resulted in a decrease in bond anticipation notes payable. The County's balance of unearned revenue is related to American Rescue Plan grant funds reported in the Local Fiscal Recovery Fund. These decreases were offset, in part, by increases in contracts payable related to County projects.

The County's balances remain healthy. The County continues to provide the services that the residents expect while maintaining the costs of providing those services. In order to further understand what makes up the changes in net position for the current year, the following table gives readers further details regarding the results of activities for 2024 and 2023.

Table 2 provides a summary of the County's change in net position for 2024 compared to 2023.

**Table 2**  
**Changes in Net Position**

	Governmental Activities		Business-Type Activities		Totals	
	2024	2023	2024	2023	2024	2023
<b><u>Revenues</u></b>						
Program Revenues:						
Charges for Services	\$10,188,536	\$13,014,402	\$12,004,023	\$10,980,782	\$22,192,559	\$23,995,184
Operating Grants, Contributions, and Interest	27,879,114	30,348,877	0	0	27,879,114	30,348,877
Capital Grants and Contributions	3,597,066	718,567	836,212	3,663,966	4,433,278	4,382,533
<i>Total Program Revenues</i>	<u>41,664,716</u>	<u>44,081,846</u>	<u>12,840,235</u>	<u>14,644,748</u>	<u>54,504,951</u>	<u>58,726,594</u>

(Continued)

**Belmont County, Ohio**  
**Management's Discussion and Analysis**  
**For the Year Ended December 31, 2024**  
**Unaudited**

**Table 2 (Continued)**  
**Changes in Net Position**

	Governmental Activities		Business-Type Activities		Totals	
	2024	2023	2024	2023	2024	2023
General Revenues:						
Property Taxes	24,640,253	23,837,862	0	0	24,640,253	23,837,862
Permissive Sales Taxes	18,617,463	19,509,206	0	0	18,617,463	19,509,206
Permissive Motor Vehicle License Tax	1,083,357	775,389	0	0	1,083,357	775,389
Revenue in Lieu of Taxes for						
General Purposes	434,704	385,435	0	0	434,704	385,435
Lodging Taxes	499,313	521,951	0	0	499,313	521,951
Oil and Gas Agreement Bonus	96,236	1,240,008	0	0	96,236	1,240,008
Grants and Entitlements	2,167,730	1,618,832	0	0	2,167,730	1,618,832
Investment Earnings						
Other Interest	4,915,641	5,210,731	376,519	314,355	5,292,160	5,525,086
Gain on Sale						
of Capital Assets	0	155,078	0	0	0	155,078
Other	1,154,782	1,237,305	1,747	2,500	1,156,529	1,239,805
<i>Total General Revenues</i>	<u>53,609,479</u>	<u>54,491,797</u>	<u>378,266</u>	<u>316,855</u>	<u>53,987,745</u>	<u>54,808,652</u>
<i>Total Revenues</i>	<u>\$95,274,195</u>	<u>\$98,573,643</u>	<u>\$13,218,501</u>	<u>\$14,961,603</u>	<u>\$108,492,696</u>	<u>\$113,535,246</u>
<b><u>Program Expenses</u></b>						
General Government:						
Legislative and Executive	\$13,266,858	\$12,618,968	\$0	\$0	\$13,266,858	\$12,618,968
Judicial	5,735,895	5,348,317	0	0	5,735,895	5,348,317
Public Safety	19,029,128	16,791,345	0	0	19,029,128	16,791,345
Public Works	8,672,934	10,730,268	0	0	8,672,934	10,730,268
Health	25,799,226	21,558,432	0	0	25,799,226	21,558,432
Human Services	15,964,548	16,161,072	0	0	15,964,548	16,161,072
Economic Development						
and Assistance	1,317,960	3,380,800	0	0	1,317,960	3,380,800
Interest	284,090	307,109	0	0	284,090	307,109
Sewer	0	0	3,773,926	3,028,252	3,773,926	3,028,252
Water	0	0	8,023,686	5,639,108	8,023,686	5,639,108
<i>Total Program Expenses</i>	<u>90,070,639</u>	<u>86,896,311</u>	<u>11,797,612</u>	<u>8,667,360</u>	<u>101,868,251</u>	<u>95,563,671</u>
Change in Net Position	5,203,556	11,677,332	1,420,889	6,294,243	6,624,445	17,971,575
<i>Net Position</i>						
<i>Beginning of Year</i>	<u>161,888,422</u>	<u>150,211,090</u>	<u>44,697,782</u>	<u>38,403,539</u>	<u>206,586,204</u>	<u>188,614,629</u>
<i>Net Position End of Year</i>	<u>\$167,091,978</u>	<u>\$161,888,422</u>	<u>\$46,118,671</u>	<u>\$44,697,782</u>	<u>\$213,210,649</u>	<u>\$206,586,204</u>

**Governmental Activities**

Total revenues of governmental activities decreased from 2023. During 2024, the County reported a decrease in total program revenues, as increased capital grants and contributions were only able to partially offset the decreases in charges for services and, operating grants, contributions and interest. The decreases in these programs revenues were due to the County's recognition of opioid settlement monies in 2023, decreases in royalties, and decreases in grants to fund slip repair projects. The overall decrease in general revenues was not significant, as the large decrease in oil and gas agreement bonus revenue was partially offset by increases in property taxes.

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**Management's Discussion and Analysis**  
**For the Year Ended December 31, 2024**  
**Unaudited**

The three largest program expenses – health, human services, and public safety – represent the primary services offered by the County. Health and human services program expenses represent the County's commitment to the overall well-being of its residents, through the operations of the Department of Developmental Disabilities, Belmont County Senior Services, and the Department of Job and Family Services, among others. The County's commitment to the safety of its communities is represented by the program expenses for public safety, which include the County Sheriff's Office, and the Emergency 911 Operations, among others.

Table 3, for governmental activities, indicates the total cost of services and the net cost of services. The Statement of Activities reflects the cost of program services and the charges for services, and sales, grants, and contributions offsetting those services. The net cost of services identifies the cost of those services supported by tax revenues and unrestricted intergovernmental revenues.

**Table 3**  
**Governmental Activities**

	Total Cost of Services		Net Cost of Services	
	2024	2023	2024	2023
General Government				
Legislative and Executive	\$13,266,858	\$12,618,968	\$8,550,069	\$5,836,755
Judicial	5,735,895	5,348,317	3,106,251	2,981,216
Public Safety	19,029,128	16,791,345	17,105,355	14,397,524
Public Works	8,672,934	10,730,268	(1,406,643)	(382,765)
Health	25,799,226	21,558,432	18,700,725	15,228,649
Human Services	15,964,548	16,161,072	1,949,993	3,316,328
Economic Development and Assistance	1,317,960	3,380,800	116,083	1,129,649
Interest	284,090	307,109	284,090	307,109
<b>Total Expenses</b>	<b>\$90,070,639</b>	<b>\$86,896,311</b>	<b>\$48,405,923</b>	<b>\$42,814,465</b>

As indicated by the table above, the County relies heavily on general revenues to fund its programs, with only 54 percent of all expenses being provided for by program revenues in 2024.

### **Business-Type Activities**

The County's business-type activities reported a decrease in program revenue as capital contributions related to the County's United States Department of Agriculture (USDA) funding for upgrades have been received. Charges for services related to these utilities provided to residents continue to increase. Program expenses of the business-type activities are comprised mostly of costs associated with staffing the necessary personnel and providing for the necessary maintenance of the systems, as well as annual depreciation of each system's capital assets.

### **Financial Analysis of County Funds**

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

**Governmental Funds** - The focus of the County's governmental funds is to provide information on near term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. Governmental Accounting Standards Board Statement No. 54 established fund balance



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classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed on the use of resources reported in governmental funds. In particular, unassigned fund balance may serve as a useful measure of the County's net resources available for spending at the end of the year.

As of December 31, 2024, the County's governmental funds reported a combined ending fund balance of \$84,149,453, an increase of \$4,172,831 from the prior year. The County's total fund balance is predominantly comprised of restricted amounts within special revenue funds. The most significant restricted fund balance is for developmental disabilities. The County's assigned fund balance is predominantly for future appropriations in the General Fund. Unassigned fund balances represent the balance of the General Fund not otherwise reported in another classification, and deficit fund balances of the Debt Service Fund, the Tax Equivalent Debt Service Fund, and the Lodging Excise Tax Special Revenue Fund. Total fund balance includes nonspendable amounts related to materials and supplies, prepaid items, and unclaimed monies.

The General Fund is the primary operating fund of the County, with the largest fund balance of any governmental fund. At the end of 2024, the unassigned fund balance was \$16,279,619, while total fund balance was \$26,882,550. As a measure of the General Fund's liquidity, it may be useful to compare the unassigned fund balance to total fund expenditures. Unassigned fund balance represents approximately 48 percent to total General Fund expenditures. The County's General Fund balance decreased during 2024. General Fund revenues, with the exception of gas and oil related bonuses and royalties – which are not consistent from year to year, were only slightly less than prior year amounts. General Fund spending increased following a significant increase in fund balance in the prior year, and so did the amount of resources transferred to capital projects fund in anticipation of future projects.

For 2024, the Public Assistance Fund balance decreased slightly as intergovernmental receivables decreased. The fund balance of the Developmental Disabilities Fund decreased. For 2024, this decrease in fund balance was mitigated by increases in intergovernmental revenues relative to the overall increase in expenditures. The In-Home Care Levy Fund also built upon its increased fund balance from the prior year. Increases in expenditures during 2024 offset the increase in property tax revenue for the In-Home Care Levy Fund. For the Local Fiscal Recovery Fund, increases in fund balance are due to investment earnings. Grant dollars from the American Rescue Plan are held in this fund, and they are offset by an unearned revenue liability until they are spent on eligible programs.

Enterprise Funds - The County's enterprise funds provide the same type of information found in the government-wide financial statements, but in more detail.

As of December 31, 2024, net position for the County's enterprise funds was \$46,118,671, of which the large majority is net investment in capital assets. The restricted components of net position represent amounts restricted by covenants of the USDA revenue bonds for both sewer and water issues and amounts restricted for OPEB plans. The remaining unrestricted net position represents amounts that are available for spending for each respective enterprise operation at the County's discretion. Net position for both the Sewer Fund and the Water Fund increased due to part to increases in revenues received from utility customers.

### **Budgetary Highlights**

The County's budgeting process is prescribed by the Ohio Revised Code. Essentially, the budget is the appropriations, which are restricted by the amounts of anticipated resources certified by the Budget Commission in accordance with Ohio Revised Code. Therefore, the County's plans or desires cannot be totally reflected in the original budget. If budgeted revenues are adjusted due to actual activity, then the appropriations can be adjusted, accordingly. All elected officials worked closely with the County Commissioners to reduce, maintain, or hold down increases in departmental expenditures.

**Belmont County, Ohio**  
**Management's Discussion and Analysis**  
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**Unaudited**

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During 2024, the County amended its General Fund appropriations and the budgetary statement reflects the original and final appropriation amounts. The County continues to work to improve its General Fund budgeting process and the changes reflect the efforts to amend budgets as needs change. The overall change from original to final appropriated expenditures was related to the County continuing to adjust expenditure estimates during the year. The variance between original and final estimated revenues was not significant. Actual revenues were significantly higher than estimated as the County was conservative in budgeting for sources of revenue other than property taxes, including permissive sales taxes, interest, and intergovernmental.

### **Capital Assets and Debt Administration**

*Capital Assets* - The County's capital assets for governmental and business-type activities as of December 31, 2024, were \$202,012,825 (net of accumulated depreciation/amortization). This includes land, land improvements, construction in progress, buildings and improvements, furniture, fixtures, machinery and equipment, infrastructure, vehicles, and intangible right to use lease assets. For 2024, governmental activities had increases in construction in progress related to the Courthouse Plaza Project and the County Building Project. Governmental activities had infrastructure additions including numerous culvert replacements and roadway improvements. The County made significant increases to its vehicle fleet for various governmental departments. Business-type activities capital assets decreased as annual depreciation exceeded annual additions. Construction in progress for the East End Lift Stations Project began in late 2024 and is being funded with American Rescue Plan resources.

*Long Term Debt* - As of December 31, 2024, governmental activities had \$708,400 of general obligation bond, and \$523,810 of OPWC loans. As of the date of the financial statements, the County has not restructured the remaining bond anticipation notes, as they are reported as short-term fund liabilities. As of December 31, 2024, business-type activities had \$51,262,200 of revenue bonds, \$3,377,352 of OWDA loans, and \$389,232 of OPWC loans outstanding. The County is focusing on paying down the recent debt issues incurred to finance the upgrades to its sewer and water systems, as a result, no debt was incurred during 2024.

In addition to the bonded debt and loans, the County's long-term obligations include leases payable, financed purchases, compensated absences, net pension liability, and asset retirement obligations. Additional information on the County's long-term obligations can be found in Note 17 of this report.

### **Economic Factors**

The County ended 2024 with an unemployment rate of 5.0 percent, a decrease from the previous year. Real property tax values have increased significantly compared to 2023. Public utility personal property tax values also increased from the prior year. However, permissive sales taxes decreased in 2024.

The County's General Fund cash-basis balance decreased in 2024. The County's conservative spending, combined with proactive management of governmental debt, enables the County to address short-term budgetary changes without significantly reducing services. The County continues to monitor General Fund expenditures for cost savings measures.

There was very little economic development during 2024. The oil and gas industry's drilling and production fluctuate from year to year. However, oil and gas drilling jobs are temporary, and crews move from one site to the next. Once the wells are constructed and in production, there is significantly less work to be done, resulting in fewer jobs. Additionally, many jobs are filled by out-of-state workers, contributing to the higher unemployment rates.

**Belmont County, Ohio**  
**Management's Discussion and Analysis**  
**For the Year Ended December 31, 2024**  
**Unaudited**

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The largest pending development in Belmont County over the past several years has centered on PTT Global Chemical LLC's proposed petrochemical plant. If PTTGCA selects Belmont County for the plant, thousands of construction jobs and hundreds of permanent positions will be created, resulting in economic growth for the entire area. PTTGCA is still awaiting the final investment decision from the potential tenant of the cracker plant but remains hopeful that the project will move forward. The current global economic situation remains a significant factor. Belmont County looks forward to the opportunity to become a partner.

AMfg Labs LLC, an advanced manufacturing and research and development center, invested over \$1 million to add new equipment and create additional jobs. This expansion includes the acquisition of 3D printers, injection molding machines, and other advanced manufacturing technologies.

The various economic factors were taken into account in the preparation of the County's 2024 budget and will be considered in the preparation of future budgets. Appropriate measures will be taken to ensure spending is within available resources.

A further discussion of the County and the economic factors that impact it and its operations can be found in the transmittal letter accompanying this report.

**Requests for Information**

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to Cindi L. Henry, Belmont County Auditor, 101 West Main Street, St. Clairsville, Ohio 43950.

## BASIC FINANCIAL STATEMENTS

**Belmont County, Ohio**  
**Statement of Net Position**  
**Primary Government and Discretely Presented Component Units**  
**December 31, 2024**

	Primary Government			Component Units	
	Governmental Activities	Business-Type Activities	Total	Belmont County Port Authority	Transportation Improvement District
<b><u>Assets</u></b>					
Equity in Pooled Cash and Cash Equivalents	\$94,189,295	\$17,804,125	\$111,993,420	\$718,042	\$200,647
Cash and Cash Equivalents in Segregated Accounts	239,433	0	239,433	0	0
Accounts Receivable	1,029,140	25,153	1,054,293	0	0
Lodging Taxes Receivable	36,609	0	36,609	0	0
Permissive Sales Taxes Receivable	4,952,779	0	4,952,779	0	0
Intergovernmental Receivable	9,110,433	0	9,110,433	0	225,000
Materials and Supplies Inventory	1,406,515	262,833	1,669,348	0	0
Accrued Interest Receivable	405,209	0	405,209	0	0
Prepaid Items	368,457	14,982	383,439	0	0
Internal Balances	(16,202)	16,202	0	0	0
Property Taxes Receivable	28,863,782	0	28,863,782	0	0
Permissive Motor Vehicle License Tax Receivable	195,676	0	195,676	0	0
Revenue in Lieu of Taxes Receivable	766,878	0	766,878	0	0
Loans Receivable	65,069	0	65,069	2,000,000	0
Leases Receivable	56,195	0	56,195	0	0
Assets Held for Resale	0	0	0	1,228,141	0
Net OPEB Asset	1,677,372	123,185	1,800,557	743	0
Nondepreciable Capital Assets	22,313,044	2,523,701	24,836,745	0	0
Depreciable Capital Assets, Net	93,478,259	83,697,821	177,176,080	0	0
<i>Total Assets</i>	<u>259,137,943</u>	<u>104,468,002</u>	<u>363,605,945</u>	<u>3,946,926</u>	<u>425,647</u>
<b><u>Deferred Outflows of Resources</u></b>					
Deferred Charge on Refunding	10,611	249,863	260,474	0	0
Pension	16,440,087	975,466	17,415,553	65,100	0
OPEB	1,477,048	87,545	1,564,593	639	0
Asset Retirement Obligation	0	141,829	141,829	0	0
<i>Total Deferred Outflows of Resources</i>	<u>17,927,746</u>	<u>1,454,703</u>	<u>19,382,449</u>	<u>65,739</u>	<u>0</u>
<b><u>Liabilities</u></b>					
Accounts Payable	1,514,312	200,617	1,714,929	0	863
Accrued Wages and Benefits Payable	1,280,757	88,309	1,369,066	5,808	0
Payroll Withholdings	344,708	0	344,708	0	0
Intergovernmental Payable	699,930	115,625	815,555	0	0
Contracts Payable	2,704,106	137,842	2,841,948	0	0
Retainage Payable	0	38,074	38,074	0	0
Bond Anticipation Notes Payable	4,275,000	0	4,275,000	0	0
Accrued Interest Payable	66,179	134,940	201,119	0	0
Unearned Revenue	9,575,094	0	9,575,094	0	0
Refundable Deposits	0	117,235	117,235	0	0
Long-Term Liabilities:					
Due Within One Year	2,837,318	1,389,491	4,226,809	0	0
Due in More Than One Year:					
Net Pension Liability	49,846,764	2,948,517	52,795,281	200,500	0
Other Amounts	7,280,684	54,565,362	61,846,046	0	0
<i>Total Liabilities</i>	<u>80,424,852</u>	<u>59,736,012</u>	<u>140,160,864</u>	<u>206,308</u>	<u>863</u>
<b><u>Deferred Inflows of Resources</u></b>					
Property Taxes	27,441,826	0	27,441,826	0	0
Payment in Lieu of Taxes	766,878	0	766,878	0	0
Leases	56,195	0	56,195	0	0
Pension	252,207	7,724	259,931	526	0
OPEB	1,031,753	60,298	1,092,051	452	0
<i>Total Deferred Inflows of Resources</i>	<u>\$29,548,859</u>	<u>\$68,022</u>	<u>\$29,616,881</u>	<u>\$978</u>	<u>\$0</u>

(Continued)

**Belmont County, Ohio**  
**Statement of Net Position (Continued)**  
**Primary Government and Discretely Presented Component Units**  
**December 31, 2024**

	Primary Government			Component Units	
	Governmental Activities	Business-Type Activities	Total	Belmont County Port Authority	Transportation Improvement District
<b><u>Net Position</u></b>					
Net Investment in Capital Assets	\$109,310,437	\$31,266,685	\$140,577,122	\$0	\$0
Restricted for:					
Debt Service	0	1,174,823	1,174,823	0	0
Capital Projects	6,059,259	0	6,059,259	8,045	335,777
Replacement and Improvement	0	2,624,666	2,624,666	0	0
Public Assistance	858,421	0	858,421	0	0
Developmental Disabilities	14,509,298	0	14,509,298	0	0
In-Home Care Levy	9,185,083	0	9,185,083	0	0
Law Enforcement	1,573,654	0	1,573,654	0	0
Emergency 911	447,409	0	447,409	0	0
Local Fiscal Recovery	1,053,643	0	1,053,643	0	0
Motor Vehicle and Gasoline Tax	8,131,848	0	8,131,848	0	0
Child Support	2,098,675	0	2,098,675	0	0
Juvenile Court	1,103,060	0	1,103,060	0	0
Mental Health	214,949	0	214,949	0	0
Opioid Abatement Strategies	1,542,823	0	1,542,823	0	0
Children Services	6,074,808	0	6,074,808	0	0
County Courts	3,048,022	0	3,048,022	0	0
Commissioners CDBG	780,166	0	780,166	0	0
Real Estate Appraisal and Delinquent Collections	3,000,858	0	3,000,858	0	0
OPEB Plans	1,677,372	123,185	1,800,557	743	0
Other Purposes	1,427,649	0	1,427,649	0	0
Unrestricted (Deficit)	(5,005,456)	10,929,312	5,923,856	3,796,591	89,007
<b><u>Total Net Position</u></b>	<b><u>\$167,091,978</u></b>	<b><u>\$46,118,671</u></b>	<b><u>\$213,210,649</u></b>	<b><u>\$3,805,379</u></b>	<b><u>\$424,784</u></b>

*See accompanying notes to the basic financial statements*

**Belmont County, Ohio**  
**Statement of Activities**  
**Primary Government and Discretely Presented Component Units**  
**For the Year Ended December 31, 2024**

	Program Revenues			
	Expenses	Charges for Services	Operating Grants, Contributions, and Interest	Capital Grants and Contributions
<b><u>Governmental Activities</u></b>				
General Government				
Legislative and Executive	\$13,266,858	\$4,561,660	\$155,129	\$0
Judicial	5,735,895	1,677,330	952,314	0
Public Safety	19,029,128	772,421	1,113,716	37,636
Public Works	8,672,934	60,181	6,459,966	3,559,430
Health	25,799,226	2,347,729	4,750,772	0
Human Services	15,964,548	769,215	13,245,340	0
Economic Development and Assistance	1,317,960	0	1,201,877	0
Interest	284,090	0	0	0
<i>Total Governmental Activities</i>	<u>90,070,639</u>	<u>10,188,536</u>	<u>27,879,114</u>	<u>3,597,066</u>
<b><u>Business-Type Activities</u></b>				
Sewer	3,773,926	3,417,021	0	384,662
Water	8,023,686	8,587,002	0	451,550
<i>Total Business-Type Activities</i>	<u>11,797,612</u>	<u>12,004,023</u>	<u>0</u>	<u>836,212</u>
<i>Total Primary Government</i>	<u>\$101,868,251</u>	<u>\$22,192,559</u>	<u>\$27,879,114</u>	<u>\$4,433,278</u>
<b><u>Component Units</u></b>				
Belmont County Port Authority	\$385,828	\$8,826	\$0	\$139,087
Transportation Improvement District	512,735	0	0	250,245
<i>Total Component Units</i>	<u>\$898,563</u>	<u>\$8,826</u>	<u>\$0</u>	<u>\$389,332</u>

**General Revenues**

Property Taxes Levied for:  
    General Purposes  
    Developmental Disabilities  
    Mental Health  
    In-Home Care Levy  
    Children Services  
    911 System Upgrade Levy  
Permissive Sales Taxes Levied for General Purposes  
Permissive Motor Vehicle License Taxes  
Revenue in Lieu of Taxes for General Purposes  
Lodging Taxes  
Oil and Gas Agreement Bonus  
Grants and Entitlements not Restricted to Specific Programs  
Investment Earnings and Other Interest  
Contributions from Primary Government  
Other

*Total General Revenues*

Change in Net Position

*Net Position Beginning of Year*

*Net Position End of Year*

See accompanying notes to the basic financial statements

Net (Expense) Revenue and Changes in Net Position				
Primary Government			Component Units	
Governmental Activities	Business-Type Activities	Total	Belmont County Port Authority	Transportation Improvement District
(\$8,550,069)	\$0	(\$8,550,069)	\$0	\$0
(3,106,251)	0	(3,106,251)	0	0
(17,105,355)	0	(17,105,355)	0	0
1,406,643	0	1,406,643	0	0
(18,700,725)	0	(18,700,725)	0	0
(1,949,993)	0	(1,949,993)	0	0
(116,083)	0	(116,083)	0	0
(284,090)	0	(284,090)	0	0
(48,405,923)	0	(48,405,923)	0	0
0	27,757	27,757	0	0
0	1,014,866	1,014,866	0	0
0	1,042,623	1,042,623	0	0
(48,405,923)	1,042,623	(47,363,300)	0	0
0	0	0	(237,915)	0
0	0	0	0	(262,490)
0	0	0	(237,915)	(262,490)
5,030,959	0	5,030,959	0	0
9,639,590	0	9,639,590	0	0
2,456,428	0	2,456,428	0	0
4,494,996	0	4,494,996	0	0
1,334,712	0	1,334,712	0	0
1,683,568	0	1,683,568	0	0
18,617,463	0	18,617,463	0	0
1,083,357	0	1,083,357	0	0
434,704	0	434,704	0	0
499,313	0	499,313	0	0
96,236	0	96,236	0	0
2,167,730	0	2,167,730	0	0
4,915,641	376,519	5,292,160	0	0
0	0	0	65,000	0
1,154,782	1,747	1,156,529	268,818	536
53,609,479	378,266	53,987,745	333,818	536
5,203,556	1,420,889	6,624,445	95,903	(261,954)
161,888,422	44,697,782	206,586,204	3,709,476	686,738
\$167,091,978	\$46,118,671	\$213,210,649	\$3,805,379	\$424,784



**Belmont County, Ohio**  
**Balance Sheet**  
**Governmental Funds**  
**December 31, 2024**

	General	Public Assistance	Developmental Disabilities	In-Home Care Levy
<b><u>Assets</u></b>				
Equity in Pooled Cash and Cash Equivalents	\$22,620,381	\$2,480,308	\$15,545,341	\$9,153,027
Cash and Cash Equivalents in Segregated Accounts	239,433	0	0	0
Accounts Receivable	76,658	0	9,056	0
Accrued Interest Receivable	405,209	0	0	0
Intergovernmental Receivable	1,102,181	411,624	703,018	150,192
Permissive Sales Taxes Receivable	4,952,779	0	0	0
Lodging Taxes Receivable	0	0	0	0
Interfund Receivable	76,543	127,358	10,109	0
Revenue in Lieu of Taxes Receivable	0	0	0	0
Prepaid Items	270,446	35,144	28,196	15,724
Materials and Supplies Inventory	78,992	29,026	0	76,740
Property Taxes Receivable	6,284,105	0	11,094,570	5,186,845
Permissive Motor Vehicle License Tax Receivable	0	0	0	0
Leases Receivable	0	0	0	0
Loans Receivable	0	0	0	0
Restricted Assets:				
Equity in Pooled Cash and Cash Equivalents	928,596	0	0	0
<i>Total Assets</i>	<u>\$37,035,323</u>	<u>\$3,083,460</u>	<u>\$27,390,290</u>	<u>\$14,582,528</u>
<b><u>Liabilities</u></b>				
Accounts Payable	\$227,317	\$97,003	\$221,100	\$37,430
Accrued Wages and Benefits Payable	673,930	199,374	173,991	84,095
Intergovernmental Payable	226,925	160,384	160,748	26,738
Interfund Payable	16,202	73,709	0	0
Payroll Withholdings	344,708	0	0	0
Contracts Payable	0	0	0	0
Accrued Interest Payable	0	0	0	0
Unearned Revenue	0	0	0	0
Bond Anticipation Notes Payable	0	0	0	0
<i>Total Liabilities</i>	<u>1,489,082</u>	<u>530,470</u>	<u>555,839</u>	<u>148,263</u>
<b><u>Deferred Inflows of Resources</u></b>				
Property Taxes	5,898,399	0	10,640,915	4,928,197
Payment in Lieu of Taxes	0	0	0	0
Leases	0	0	0	0
Unavailable Revenue	2,765,292	0	1,132,273	408,840
<i>Total Deferred Inflows of Resources</i>	<u>8,663,691</u>	<u>0</u>	<u>11,773,188</u>	<u>5,337,037</u>
<b><u>Fund Balances</u></b>				
Nonspendable	1,278,034	64,170	28,196	92,464
Restricted	0	2,488,820	15,033,067	9,004,764
Committed	0	0	0	0
Assigned	9,324,897	0	0	0
Unassigned (Deficit)	16,279,619	0	0	0
<i>Total Fund Balances</i>	<u>26,882,550</u>	<u>2,552,990</u>	<u>15,061,263</u>	<u>9,097,228</u>
<i>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</i>	<u>\$37,035,323</u>	<u>\$3,083,460</u>	<u>\$27,390,290</u>	<u>\$14,582,528</u>

See accompanying notes to the basic financial statements

**Belmont County, Ohio**  
**Reconciliation of Total Governmental Fund Balances**  
**to Net Position of Governmental Activities**  
**December 31, 2024**

Local Fiscal Recovery	Other Governmental Funds	Total Governmental Funds
\$10,686,080	\$32,775,562	\$93,260,699
0	0	239,433
0	943,426	1,029,140
0	0	405,209
0	6,743,418	9,110,433
0	0	4,952,779
0	36,609	36,609
0	18,648	232,658
0	766,878	766,878
0	18,947	368,457
0	1,221,757	1,406,515
0	6,298,262	28,863,782
0	195,676	195,676
0	56,195	56,195
0	65,069	65,069
0	0	928,596
<u>\$10,686,080</u>	<u>\$49,140,447</u>	<u>\$141,918,128</u>
\$57,343	\$874,119	\$1,514,312
0	149,367	1,280,757
0	125,135	699,930
0	158,949	248,860
0	0	344,708
0	2,704,106	2,704,106
0	64,125	64,125
9,575,094	0	9,575,094
0	4,275,000	4,275,000
<u>9,632,437</u>	<u>8,350,801</u>	<u>20,706,892</u>
0	5,974,315	27,441,826
0	766,878	766,878
0	56,195	56,195
0	4,490,479	8,796,884
0	11,287,867	37,061,783
0	1,240,704	2,703,568
1,053,643	30,028,318	57,608,612
0	1,911,528	1,911,528
0	0	9,324,897
0	(3,678,771)	12,600,848
<u>1,053,643</u>	<u>29,501,779</u>	<u>84,149,453</u>
<u>\$10,686,080</u>	<u>\$49,140,447</u>	<u>\$141,918,128</u>

<i>Total Governmental Fund Balances</i>	\$84,149,453
<i>Amounts reported for governmental activities on the Statement of Net Position are different because:</i>	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	115,791,303
Other long-term assets are not available to pay for current period expenditures and, therefore, are reported as unavailable revenue in the funds.	
Delinquent Property Taxes	1,421,956
Permissive Sales Taxes	1,647,592
Permissive Motor Vehicle License Taxes	65,853
Intergovernmental	4,417,139
Charges for Services	338,407
Opioid Settlement	905,937
Total	8,796,884
Deferred charges on refunding related to the issuance of long-term refunding debt will be amortized over the life of the debt on the Statement of Net Position.	10,611
On the Statement of Net Position, interest is accrued on related debt, whereas, in the governmental funds, interest is reported when due.	(2,054)
Some long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.	
General Obligation Bonds	708,400
OPWC Loans	523,810
Financed Purchases	77,884
Leases	342,277
Compensated Absences	8,465,631
Total	(10,118,002)
The net OPEB asset and net pension liability are not due and payable in the current period. These assets and liabilities, and their related deferred inflows and outflows of resources, are not reported in the governmental funds.	
Net OPEB Asset	1,677,372
Deferred Outflows - Pension	16,440,087
Deferred Outflows - OPEB	1,477,048
Net Pension Liability	(49,846,764)
Deferred Inflows - Pension	(252,207)
Deferred Inflows - OPEB	(1,031,753)
Total	(31,536,217)
<i>Net Position of Governmental Activities</i>	<u>\$167,091,978</u>

**Belmont County, Ohio**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Governmental Funds**  
**For the Year Ended December 31, 2024**

	General	Public Assistance	Developmental Disabilities	In-Home Care Levy
<b><u>Revenues</u></b>				
Property Taxes	\$4,999,826	\$0	\$9,650,759	\$4,504,968
Revenue in Lieu of Taxes	0	0	0	0
Lodging Taxes	0	0	0	0
Permissive Sales Taxes	18,799,429	0	0	0
Permissive Motor Vehicle License Taxes	0	0	0	0
Charges for Services	3,023,712	181,831	1,771,327	0
Licenses and Permits	7,306	0	0	0
Fines and Forfeitures	325,977	0	0	0
Intergovernmental	3,326,009	8,804,214	3,508,626	1,327,541
Investment Earnings and Other Interest	4,268,363	0	0	0
Oil and Gas Agreement Bonus	96,236	0	0	0
Leases, Rents, and Royalties	572,841	0	0	0
Contributions and Donations	2,105	0	0	136,168
Opioid Settlement	0	0	0	0
Other	457,274	121,382	121,333	38,036
<i>Total Revenues</i>	<u>35,879,078</u>	<u>9,107,427</u>	<u>15,052,045</u>	<u>6,006,713</u>
<b><u>Expenditures</u></b>				
Current:				
General Government:				
Legislative and Executive	12,320,041	0	0	0
Judicial	4,724,620	0	0	0
Public Safety	14,439,686	0	0	0
Public Works	503,769	0	0	0
Health	595,206	0	15,222,011	5,795,427
Human Services	985,649	9,105,280	0	0
Economic Development and Assistance	0	0	0	0
Capital Outlay	0	0	0	0
Debt Service:				
Principal Retirement	306,368	20,610	0	18,948
Interest	18,714	6,263	0	1,151
Issuance Costs	0	0	0	0
<i>Total Expenditures</i>	<u>33,894,053</u>	<u>9,132,153</u>	<u>15,222,011</u>	<u>5,815,526</u>
Excess of Revenues Over (Under) Expenditures	<u>1,985,025</u>	<u>(24,726)</u>	<u>(169,966)</u>	<u>191,187</u>
<b><u>Other Financing Source (Use)</u></b>				
Transfers In	0	221,856	0	0
Transfers Out	(2,964,532)	(283,515)	0	0
<i>Total Other Financing Source (Use)</i>	<u>(2,964,532)</u>	<u>(61,659)</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	(979,507)	(86,385)	(169,966)	191,187
<i>Fund Balance at Beginning of Year</i>	<u>27,862,057</u>	<u>2,639,375</u>	<u>15,231,229</u>	<u>8,906,041</u>
<i>Fund Balance at End of Year</i>	<u>\$26,882,550</u>	<u>\$2,552,990</u>	<u>\$15,061,263</u>	<u>\$9,097,228</u>

See accompanying notes to the basic financial statements

Local Fiscal Recovery	Other Governmental Funds	Total Governmental Funds
\$0	\$5,490,957	\$24,646,510
0	434,704	434,704
0	499,313	499,313
0	0	18,799,429
0	1,084,096	1,084,096
0	2,906,011	7,882,881
0	212,007	219,313
0	761,721	1,087,698
1,194,806	16,630,314	34,791,510
487,371	159,907	4,915,641
0	0	96,236
0	12,340	585,181
0	50,202	188,475
0	394,856	394,856
0	416,757	1,154,782
1,682,177	29,053,185	96,780,625
28,588	947,877	13,296,506
0	786,949	5,511,569
0	1,978,190	16,417,876
0	6,809,068	7,312,837
0	3,117,198	24,729,842
57,343	5,351,274	15,499,546
0	1,317,960	1,317,960
1,108,875	6,570,125	7,679,000
0	181,409	527,335
0	256,193	282,321
0	33,002	33,002
1,194,806	27,349,245	92,607,794
487,371	1,703,940	4,172,831
0	3,235,591	3,457,447
0	(209,400)	(3,457,447)
0	3,026,191	0
487,371	4,730,131	4,172,831
566,272	24,771,648	79,976,622
\$1,053,643	\$29,501,779	\$84,149,453

**Belmont County, Ohio**  
**Reconciliation of Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**of Governmental Funds to Statement of Activities**  
**For the Year Ended December 31, 2024**

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*Net Change in Fund Balances - Total Governmental Funds* \$4,172,831

***Amounts reported for governmental activities on the Statement of Net Activities are different because:***

Governmental funds report capital outlays as expenditures. However, on the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation/amortization expense. This is the amount by which capital asset additions exceeded depreciation/amortization in the current year.

Capital Asset Additions	8,824,405	
Depreciation/Amortization	(3,954,914)	
Total		4,869,491

Governmental funds only report the disposal of assets of the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal. (14,833)

Revenues on the Statement of Activities that do not provide current financial resources and, therefore, are not reported as revenues in governmental funds.

Property Taxes	(6,257)	
Permissive Sales Taxes	(181,966)	
Permissive Motor Vehicle License Taxes	(739)	
Intergovernmental	(1,336,075)	
Charges for Services	92,329	
Opioid Settlement	(73,722)	
Total		(1,506,430)

Repayments of principal is an expenditure or other financing use in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.

General Obligation Bonds	133,200	
OPWC Loans	29,736	
Financed Purchases	20,610	
Leases Payable	239,587	
Subscriptions Payable	104,202	
Total		527,335

Interest is reported as an expenditure when due in the governmental funds, but is accrued on outstanding debt in the Statement of Activities. 353

The deferred charge on refunding is allocated as a reduction of expense in the Statement of Activities over the life of the bonds. (2,122)

Some expenses reported on the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.

Compensated Absences Payable	(1,884,816)
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Contractually required contributions are reported as expenditures in the governmental funds; however, the Statement of Net Position reports these amounts as deferred outflows.

Pension	4,543,498	
OPEB	37,542	
Total		4,581,040

Except for amounts reported as deferred inflows/outflows, changes in net pension/OPEB liability (asset) are reported as pension/OPEB expense in the Statement of Activities.

Pension	(5,785,703)	
OPEB	246,410	
Total		(5,539,293)

*Net Position of Governmental Activities* \$5,203,556

*See accompanying notes to the basic financial statements*

**Belmont County, Ohio**  
**Statement of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**General Fund**  
**For the Year Ended December 31, 2024**

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
<b><u>Revenues</u></b>				
Property Taxes	\$4,900,000	\$4,900,000	\$4,986,508	\$86,508
Permissive Sales Taxes	16,800,000	16,800,000	18,537,168	1,737,168
Charges for Services	2,336,000	2,603,964	2,968,372	364,408
Licenses and Permits	3,000	3,000	7,306	4,306
Fines and Forfeitures	237,000	237,000	290,489	53,489
Intergovernmental	1,636,000	1,725,196	3,216,555	1,491,359
Interest	2,005,000	2,005,000	3,561,218	1,556,218
Oil and Gas Agreement Bonus	2,500,000	2,500,000	96,236	(2,403,764)
Rent and Royalties	12,000	12,000	572,841	560,841
Contributions and Donations	0	320	2,105	1,785
Other	40,000	528,880	543,211	14,331
<i>Total Revenues</i>	<u>30,469,000</u>	<u>31,315,360</u>	<u>34,782,009</u>	<u>3,466,649</u>
<b><u>Expenditures</u></b>				
Current:				
General Government:				
Legislative and Executive	13,843,328	15,319,906	13,026,586	2,293,320
Judicial	4,373,066	4,976,255	4,724,220	252,035
Public Safety	13,513,671	15,376,095	14,496,339	879,756
Public Works	506,839	576,749	501,543	75,206
Health	852,596	970,197	700,362	269,835
Human Services	1,134,390	1,290,860	984,630	306,230
Other	371,976	423,284	99,631	323,653
<i>Total Expenditures</i>	<u>34,595,866</u>	<u>38,933,346</u>	<u>34,533,311</u>	<u>4,400,035</u>
Excess of Revenues				
Over (Under) Expenditures	<u>(4,126,866)</u>	<u>(7,617,986)</u>	<u>248,698</u>	<u>7,866,684</u>
<b><u>Other Financing Source (Uses)</u></b>				
Advances Out	(510,941)	(581,417)	0	581,417
Transfers In	0	248,676	0	(248,676)
Transfers Out	<u>(2,802,212)</u>	<u>(3,188,729)</u>	<u>(2,964,532)</u>	<u>224,197</u>
<i>Total Other Financing Source (Uses)</i>	<u>(3,313,153)</u>	<u>(3,521,470)</u>	<u>(2,964,532)</u>	<u>556,938</u>
Net Change in Fund Balance	(7,440,019)	(11,139,456)	(2,715,834)	8,423,622
Fund Balance at Beginning of Year	22,345,543	22,345,543	22,345,543	0
Prior Year Encumbrances Appropriated	<u>381,769</u>	<u>381,769</u>	<u>381,769</u>	<u>0</u>
Fund Balance at End of Year	<u>\$15,287,293</u>	<u>\$11,587,856</u>	<u>\$20,011,478</u>	<u>\$8,423,622</u>

See accompanying notes to the basic financial statements

**Belmont County, Ohio**  
**Statement of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**Public Assistance Fund**  
**For the Year Ended December 31, 2024**

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
<b><u>Revenues</u></b>				
Charges for Services	\$0	\$199,134	\$199,134	\$0
Intergovernmental	8,960,420	9,116,931	8,977,462	(139,469)
Other	3,410,125	0	121,382	121,382
<i>Total Revenues</i>	12,370,545	9,316,065	9,297,978	(18,087)
<b><u>Expenditures</u></b>				
Current:				
Human Services	15,087,192	11,749,197	9,162,158	2,587,039
Excess of Revenues				
Over (Under) Expenditures	(2,716,647)	(2,433,132)	135,820	2,568,952
<b><u>Other Financing Source (Use)</u></b>				
Transfers In	310,500	310,500	221,856	(88,644)
Transfers Out	0	(283,515)	(283,515)	0
<i>Total Other Financing Source (Use)</i>	310,500	26,985	(61,659)	(88,644)
Net Change in Fund Balance	(2,406,147)	(2,406,147)	74,161	2,480,308
<i>Fund Balance at Beginning of Year</i>	2,406,147	2,406,147	2,406,147	0
<i>Fund Balance at End of Year</i>	\$0	\$0	\$2,480,308	\$2,480,308

*See accompanying notes to the basic financial statements*

**Belmont County, Ohio**  
**Statement of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**Developmental Disabilities Fund**  
**For the Year Ended December 31, 2024**

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
<b><u>Revenues</u></b>				
Property Taxes	\$9,300,000	\$9,300,000	\$9,626,787	\$326,787
Charges for Services	1,000,000	1,000,000	1,755,950	755,950
Intergovernmental	1,000,000	1,000,000	3,650,234	2,650,234
Other	0	0	121,333	121,333
<i>Total Revenues</i>	11,300,000	11,300,000	15,154,304	3,854,304
<b><u>Expenditures</u></b>				
Current:				
Health	19,629,361	19,784,341	15,225,251	4,559,090
Excess of Revenues Under Expenditures	(8,329,361)	(8,484,341)	(70,947)	8,413,394
<b><u>Other Financing Use</u></b>				
Transfers Out	(3,150,000)	(2,995,000)	0	2,995,000
Net Change in Fund Balance	(11,479,361)	(11,479,341)	(70,947)	11,408,394
<i>Fund Balance at Beginning of Year</i>	15,427,308	15,427,308	15,427,308	0
<i>Fund Balance at End of Year</i>	<u>\$3,947,947</u>	<u>\$3,947,967</u>	<u>\$15,356,361</u>	<u>\$11,408,394</u>

*See accompanying notes to the basic financial statements*



**Belmont County, Ohio**  
**Statement of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**In-Home Care Levy Fund**  
**For the Year Ended December 31, 2024**

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	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
<b><u>Revenues</u></b>				
Property Taxes	\$4,500,000	\$4,500,000	\$4,494,315	(\$5,685)
Intergovernmental	0	3,295	1,322,372	1,319,077
Contributions and Donations	0	0	136,168	136,168
Other	0	7,500	38,036	30,536
<i>Total Revenues</i>	4,500,000	4,510,795	5,990,891	1,480,096
<b><u>Expenditures</u></b>				
Current:				
Health	6,312,395	6,323,190	5,938,247	384,943
Net Change in Fund Balance	(1,812,395)	(1,812,395)	52,644	1,865,039
<i>Fund Balance at Beginning of Year</i>	8,982,079	8,982,079	8,982,079	0
<i>Fund Balance at End of Year</i>	<u>\$7,169,684</u>	<u>\$7,169,684</u>	<u>\$9,034,723</u>	<u>\$1,865,039</u>

*See accompanying notes to the basic financial statements*

**Belmont County, Ohio**  
**Statement of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**Local Fiscal Recovery Fund**  
**For the Year Ended December 31, 2024**

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	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
<b><u>Revenues</u></b>				
Interest	\$0	\$0	\$506,326	\$506,326
<b><u>Expenditures</u></b>				
Current:				
Legislative and Executive	0	28,588	28,588	0
Capital Outlay	4,021	3,321,585	3,321,585	0
<i>Total Expenditures</i>	4,021	3,350,173	3,350,173	0
Net Change in Fund Balance	(4,021)	(3,350,173)	(2,843,847)	506,326
<i>Fund Balance at Beginning of Year</i>	11,662,231	11,662,231	11,662,231	0
<i>Fund Balance at End of Year</i>	<u>\$11,658,210</u>	<u>\$8,312,058</u>	<u>\$8,818,384</u>	<u>\$506,326</u>

*See accompanying notes to the basic financial statements*

**Belmont County, Ohio**  
**Statement of Fund Net Position**  
**Enterprise Funds**  
**December 31, 2024**

	Sewer	Water	Total Enterprise
<b><u>Assets</u></b>			
<b>Current Assets:</b>			
Equity in Pooled Cash and Cash Equivalents	\$5,008,748	\$8,747,393	\$13,756,141
Accounts Receivable	11,183	13,970	25,153
Materials and Supplies Inventory	3,896	258,937	262,833
Prepaid Items	2,944	12,038	14,982
Interfund Receivable	0	16,202	16,202
<i>Total Current Assets</i>	<u>5,026,771</u>	<u>9,048,540</u>	<u>14,075,311</u>
<b>Non-Current Assets:</b>			
Restricted Assets:			
Equity in Pooled Cash and Cash Equivalents	953,417	3,094,567	4,047,984
Net OPEB Asset	19,884	103,301	123,185
Nondepreciable Capital Assets	517,871	2,005,830	2,523,701
Depreciable Capital Assets, Net	20,894,456	62,803,365	83,697,821
<i>Total Non-Current Assets</i>	<u>22,385,628</u>	<u>68,007,063</u>	<u>90,392,691</u>
<i>Total Assets</i>	<u>27,412,399</u>	<u>77,055,603</u>	<u>104,468,002</u>
<b><u>Deferred Outflows of Resources</u></b>			
Deferred Charge on Refunding	112,822	137,041	249,863
Pension	195,093	780,373	975,466
OPEB	17,509	70,036	87,545
Asset Retirement Obligations	141,829	0	141,829
<i>Total Deferred Outflows of Resources</i>	<u>467,253</u>	<u>987,450</u>	<u>1,454,703</u>
<b><u>Liabilities</u></b>			
<b>Current Liabilities:</b>			
Accounts Payable	45,200	155,417	200,617
Accrued Wages and Benefits Payable	21,771	66,538	88,309
Intergovernmental Payable	94,689	20,936	115,625
Contracts Payable	137,842	0	137,842
Retainage Payable	38,074	0	38,074
Accrued Interest Payable	91,080	43,860	134,940
Current Portion Compensated Absences Payable	31,544	99,886	131,430
Current Portion OWDA Loan Payable	113,047	10,274	123,321
Current Portion OPWC Loan Payable	21,040	0	21,040
Current Portion Revenue Bonds Payable	167,500	946,200	1,113,700
<i>Total Current Liabilities</i>	<u>761,787</u>	<u>1,343,111</u>	<u>2,104,898</u>
<b>Long-Term Liabilities (Net of Current Portion):</b>			
Refundable Deposits Payable from Restricted Assets	43,195	74,040	117,235
Compensated Absences Payable	75,512	239,127	314,639
OWDA Loans Payable	3,110,186	143,845	3,254,031
OPWC Loans Payable	368,192	0	368,192
Revenue Bonds Payable	8,404,800	41,743,700	50,148,500
Asset Retirement Obligations	480,000	0	480,000
Net Pension Liability	589,704	2,358,813	2,948,517
<i>Total Long-Term Liabilities</i>	<u>13,071,589</u>	<u>44,559,525</u>	<u>57,631,114</u>
<i>Total Liabilities</i>	<u>13,833,376</u>	<u>45,902,636</u>	<u>59,736,012</u>
<b><u>Deferred Inflows of Resources</u></b>			
Pension	1,544	6,180	7,724
OPEB	12,060	48,238	60,298
<i>Total Deferred Inflows of Resources</i>	<u>13,604</u>	<u>54,418</u>	<u>68,022</u>
<b><u>Net Position</u></b>			
Net Investment in Capital Assets	9,164,468	22,102,217	31,266,685
Restricted for Debt Service	612,676	562,147	1,174,823
Restricted for Replacement and Improvement	206,466	2,418,200	2,624,666
Restricted for OPEB Plans	19,884	103,301	123,185
Unrestricted	4,029,178	6,900,134	10,929,312
<i>Total Net Position</i>	<u>\$14,032,672</u>	<u>\$32,085,999</u>	<u>\$46,118,671</u>

See accompanying notes to the basic financial statements

**Belmont County, Ohio**  
**Statement of Revenues, Expenses,**  
**and Changes in Fund Net Position**  
**Enterprise Funds**  
**For the Year Ended December 31, 2024**

	Sewer	Water	Total Enterprise
<b><u>Operating Revenues</u></b>			
Charges for Services	\$3,417,021	\$8,587,002	\$12,004,023
Other Operating Revenues	0	1,747	1,747
<i>Total Revenues</i>	3,417,021	8,588,749	12,005,770
<b><u>Operating Expenses</u></b>			
Personal Services	791,980	2,791,907	3,583,887
Materials and Supplies	90,560	1,138,672	1,229,232
Contractual Services	1,767,609	1,407,722	3,175,331
Depreciation	893,887	2,097,889	2,991,776
<i>Total Operating Expenses</i>	3,544,036	7,436,190	10,980,226
Operating Income (Loss)	(127,015)	1,152,559	1,025,544
<b><u>Non-Operating Revenues (Expenses)</u></b>			
Investment Earnings	89,722	286,797	376,519
Interest	(229,890)	(578,605)	(808,495)
Loss on Disposal of Capital Assets	0	(8,891)	(8,891)
<i>Total Non-Operating Revenues (Expenses)</i>	(140,168)	(300,699)	(440,867)
Income (Loss) Before Contributions	(267,183)	851,860	584,677
<i>Capital Contributions</i>	384,662	451,550	836,212
Change in Net Position	117,479	1,303,410	1,420,889
<i>Net Position at Beginning of Year</i>	13,915,193	30,782,589	44,697,782
<i>Net Position at End of Year</i>	\$14,032,672	\$32,085,999	\$46,118,671

*See accompanying notes to the basic financial statements*

**Belmont County, Ohio**  
**Statement of Cash Flows**  
**Enterprise Funds**  
**For the Year Ended December 31, 2024**

	Sewer	Water	Total Enterprise
<i><b>Increase (Decrease) in Cash and Cash Equivalents</b></i>			
<b><u>Cash Flows from Operating Activities</u></b>			
Cash Received from Customers	\$3,432,429	\$8,618,940	\$12,051,369
Cash Payments for Employee Services and Benefits	(730,870)	(2,667,143)	(3,398,013)
Cash Payments for Goods and Services	(1,855,669)	(2,569,011)	(4,424,680)
Utility Deposits Received	6,300	12,675	18,975
Utility Deposits Paid	(5,202)	(10,748)	(15,950)
Other Operating Revenues	0	1,747	1,747
	<u>846,988</u>	<u>3,386,460</u>	<u>4,233,448</u>
<i>Net Cash Provided by Operating Activities</i>			
<b><u>Cash Flows from Capital and Related Financing Activities</u></b>			
Payments for Capital Acquisitions	(454,491)	(334,203)	(788,694)
Tap-In Fees	39,648	132,806	172,454
Capital Grants	345,014	318,744	663,758
Principal Paid on Revenue Bonds	(164,000)	(934,400)	(1,098,400)
Principal Paid on OWDA Loans	(112,055)	(10,274)	(122,329)
Principal Paid on OPWC Loan	(21,040)	0	(21,040)
Interest Paid on Debt	(217,848)	(545,305)	(763,153)
	<u>(584,772)</u>	<u>(1,372,632)</u>	<u>(1,957,404)</u>
<i>Net Cash Used for Capital and Related Financing Activities</i>			
<b><u>Cash Flows from Investing Activities</u></b>			
Interest	89,722	286,797	376,519
	<u>351,938</u>	<u>2,300,625</u>	<u>2,652,563</u>
<i>Net Increase in Cash and Cash Equivalents</i>			
<i>Cash and Cash Equivalents at Beginning of Year</i>	<u>5,610,227</u>	<u>9,541,335</u>	<u>15,151,562</u>
<i>Cash and Cash Equivalents at End of Year</i>	<u><u>\$5,962,165</u></u>	<u><u>\$11,841,960</u></u>	<u><u>\$17,804,125</u></u>

(Continued)

**Belmont County, Ohio**  
**Statement of Cash Flows (Continued)**  
**Enterprise Funds**  
**For the Year Ended December 31, 2024**

	Sewer	Water	Total Enterprise
<b><i>Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities</i></b>			
Operating Income (Loss)	(\$127,015)	\$1,152,559	\$1,025,544
<b><u>Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities</u></b>			
Depreciation	893,887	2,097,889	2,991,776
Changes in Assets, Deferred Outflows of Resources, Liabilities, and Deferred Inflows of Resources:			
Decrease in Accounts Receivable	15,408	42,628	58,036
Increase in Materials and Supplies Inventory	(812)	(2,812)	(3,624)
(Increase) Decrease in Prepaid Items	(224)	264	40
Increase in Interfund Receivable	0	(10,690)	(10,690)
Decrease in Net OPEB Asset	3,651	15,100	18,751
Decrease in Deferred Outflows of Resources - Asset Retirement Obligations	10,833	0	10,833
Decrease in Deferred Outflows of Resources - Pension	73,086	292,344	365,430
Decrease in Deferred Outflows of Resources - OPEB	21,331	85,325	106,656
Decrease in Accounts Payable	(5,519)	(20,069)	(25,588)
Increase in Accrued Wages and Benefits Payable	4,991	2,522	7,513
Decrease in Intergovernmental Payable	(2,773)	(8,511)	(11,284)
Increase in Compensated Absences	44,658	80,432	125,090
Increase in Refundable Deposits	1,098	1,927	3,025
Increase in Net Pension Liability	53,278	213,108	266,386
Decrease in Deferred Inflows of Resources - Pension	(110,608)	(442,431)	(553,039)
Decrease in Deferred Inflows of Resources - OPEB	(28,282)	(113,125)	(141,407)
<b><i>Total Adjustments</i></b>	<b>974,003</b>	<b>2,233,901</b>	<b>3,207,904</b>
<b><i>Net Cash Provided by Operating Activities</i></b>	<b>\$846,988</b>	<b>\$3,386,460</b>	<b>\$4,233,448</b>

**Non-Cash Activity:**

The Sewer Fund had a prior year accrual of contracts payable for capital assets in the amount of \$96,217.

The Sewer Fund has contracts payable for capital assets in the amount of \$137,842.

The Sewer Fund has retainage payable for capital assets in the amount of \$38,074.

The Water Fund had a prior year accrual of contracts payable for capital assets in the amount of \$22,025.

The Water Fund had a prior year accrual of retainage payable for capital assets in the amount of \$142,279.

*See accompanying notes to the basic financial statements*

**Belmont County, Ohio**  
**Statement of Fiduciary Net Position**  
**Custodial Funds**  
**December 31, 2024**

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**Assets**

Equity in Pooled Cash and Cash Equivalents	\$9,017,617
Cash and Cash Equivalents in Segregated Accounts	1,095,052
Receivables:	
Property Taxes	98,215,532
Accounts	6,542,765
Intergovernmental	<u>4,021,129</u>
<i>Total Assets</i>	<u>118,892,095</u>

**Liabilities**

Intergovernmental Payable	<u>6,835,103</u>
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**Deferred Inflows of Resources**

Property Taxes	<u>92,983,998</u>
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**Net Position**

Restricted for Individuals, Organizations, and Other Governments	<u><u>\$19,072,994</u></u>
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*See accompanying notes to the basic financial statements*

**Belmont County, Ohio**  
**Statement of Changes in Fiduciary Net Position**  
**Custodial Funds**  
**For the Year Ended December 31, 2024**

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**Additions**

Intergovernmental	\$8,997,934
Amounts Received as Fiscal Agent	18,598,287
Licenses, Permits and Fees for Other Governments	14,091,219
Fines and Forfeitures for Other Governments	1,331,767
Amounts Collected for Individuals	638,506
Property Tax Collections for Other Governments	81,548,218
Special Assessment Collections for Other Governments	1,339,805

<i>Total Additions</i>	<u>126,545,736</u>
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**Deductions**

Distributions to the State of Ohio	381,581
Distributions of State Funds to Other Governments	8,861,480
Property Tax Distributions to Other Governments	81,493,416
Distributions to Individuals	632,492
Distributions as Fiscal Agent	20,947,090
Licenses and Permits and Fees Distributions to Other Governments	14,253,786
Fines and Forfeitures Distributions to Other Governments	1,476,407
Special Assessment Distributions to Other Governments	708,933

<i>Total Deductions</i>	<u>128,755,185</u>
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Change in Fiduciary Net Position	(2,209,449)
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<i>Net Position Beginning of Year</i>	<u>21,282,443</u>
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<i>Net Position End of Year</i>	<u><u>\$19,072,994</u></u>
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*See accompanying notes to the basic financial statements*



**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2024**

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**NOTE 1 – DESCRIPTION OF COUNTY AND REPORTING ENTITY**

Belmont County, Ohio (the County), was created September 7, 1801, by Governor Arthur St. Clair. The ninth county formed in the Northwest Territory, the County is composed of sixteen townships, seven fire districts, two cities, and fourteen villages, with three of these villages overlapping into other counties. The County is governed by a board of three commissioners elected by the voters. Other elected officials that manage various segments of the County's operations are the County Auditor, County Treasurer, Recorder, Clerk of Courts, Coroner, Engineer, Prosecuting Attorney, Sheriff, three Common Pleas Court Judges, and three County Court Judges.

Although the elected officials manage the internal operations of their respective departments, the County Commissioners authorize expenditures as well as serve as the budget and taxing authority, contracting body and the chief administrator of public services for the County, including each of these departments.

***Reporting Entity***

The reporting entity is composed of the primary government, component units, and other organizations that are included to ensure that the financial statements of the County are not misleading.

The primary government consists of all funds, departments, boards, and agencies that are not legally separate from the County. For Belmont County, this includes the Board of Developmental Disabilities, the Belmont County Water and Sewer Districts, the Law Library Resource Board, and all departments and activities that are directly operated by the elected County officials.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organization; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units may also include organizations for which the County approves the budget, the issuance of debt or the levying of taxes and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government.

The component unit column in the basic financial statements identifies the financial data of the County's component units, the Belmont County Port Authority and the Transportation Improvement District. They are discretely reported in a separate column to emphasize that they are legally separate from the County.

The Belmont County Port Authority (Authority) is a body politic and corporate organized under the laws of the State of Ohio. The Authority is governed by a nine member board of directors appointed by the Belmont County Board of County Commissioners. The nine member board of directors elects a chairperson, vice-chairperson, secretary and treasurer. The chairperson presides over all meetings and appoints committee members from the Authority board as he deems necessary. The Authority board may employ a director and other staff it deems necessary. The Authority was created to promote economic growth and development in the County. The Authority derives its revenues from contributions from Belmont County and from grants. Belmont County serves as fiscal agent for the Authority.

The County may impose its will on the Authority and the relationship between the primary government and the organization is such that exclusion would cause the reporting entity's financial statements to be misleading. The Port Authority also presents a financial burden to the County. Separately issued financial statements can be obtained from the Authority.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2024**

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The Transportation Improvement District (T.I.D.) is a body politic and corporate, created for the purpose of financing, constructing, maintaining, repairing, and operating selected transportation projects. The T.I.D. was specifically formed under the auspices of House Bill 154, and Ohio Revised Code Chapter 5540, as amended, and created by action of the Board of County Commissioners of Belmont County on December 19, 2007. The T.I.D. is governed by a Board of Directors that acts as the authoritative and legislative body of the entity. The Board is composed of five members, with all voting members appointed by a majority vote of the Board of Commissioners.

The Board of Directors appoints a Chairman, who presides at all meetings and is the chief officer of the T.I.D. The Chairman has the authority to sign all contracts, releases, notes, bonds, and other instruments and documents to be executed on behalf of the T.I.D. The Chairman is the chief officer of the T.I.D. for the purpose of civil process and is authorized to accept such services on behalf of the T.I.D. The Chairman performs such other duties and has such authority as may be provided from time to time by the Board. The County may impose its will on the T.I.D. and the relationship between the primary government and the organization is such that exclusion would cause the reporting entity's financial statements to be misleading. Separately issued financial statements can be obtained from the Transportation Improvement District.

The following potential component units have been excluded from the County's financial statements because the County is not financially accountable for these organizations and no financial benefit/burden relationship exists:

*Belmont County Agricultural Society*  
*Belmont County Memorial Park Cemetery*  
*Belmont-Harrison Vocational School District*  
*Belmont College*

As the custodian of public funds, the County Treasurer invests all public monies held on deposit in the County treasury. In the case of the separate agencies, boards, and commissions listed below, the County serves as fiscal agent, but is not financially accountable for their operations. Accordingly, the activity of the following districts and agencies is presented as custodial funds within the County's financial statements:

*Belmont Soil and Water Conservation District* is statutorily created as a separate and distinct political subdivision of the State. The five supervisors of the Soil and Water Conservation District are elected officials authorized to contract and sue on behalf of the District. The Supervisors adopt their own budget, authorize District expenditures, hire and fire staff, and do not rely on the County to finance deficits.

*Belmont County District Board of Health* is governed by the Board of Health which oversees the operation of the health district and is elected by a regional advisory council composed of township trustees and mayors of participating municipalities. The Board adopts its own budget, which is approved by the County Budget Commission as a ministerial function, hires and fires its own staff, and operates autonomously from the County. Funding is based on a rate per taxable valuation, along with State and Federal grants applied for by the District.

*Local Emergency Planning Commission (LEPC)* is statutorily created as a separate and distinct political subdivision of the State. Its members are appointed by the Emergency Response Commission. The Commission adopts its own budget, authorizes expenditures, hires and fires staff, and operates autonomously from the County. The activity of the LEPC is reported to the Emergency Response Commission.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2024**

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The *Belmont-Harrison Juvenile District (District)* has been identified as a joint venture of Belmont County. Additional information on the joint venture is presented in Note 23.

The County is involved with the following organizations which are defined as jointly governed organizations. Additional financial information concerning the jointly governed organizations is presented in Note 24.

*Belmont, Harrison, and Monroe Counties Cluster*  
*Bel-O-Mar Regional Council*  
*Mental Health and Recovery Board*  
*Oakview Juvenile Residential Center*  
*Area Office on Aging*  
*Ohio Mid-Eastern Governments Association*  
*Jefferson-Belmont Regional Solid Waste Authority*  
*Belmont County Family and Children First Council*  
*Eastern Ohio Correction Center*  
*Buckeye Hills Resource Conservation and Development Council*  
*Belmont, Carroll, Harrison, and Jefferson Counties Council of Governments*  
*Mid-East Ohio Regional Council of Governments*  
*Belmont County Major Crime Unit*

The County is associated with the following organizations which are defined as related organizations. Additional information concerning the related organizations is presented in Note 25.

*Belmont Metropolitan Housing Authority*  
*Park Districts*  
*The Belmont County Regional Airport Authority*  
*Memorial Park District of the City of St. Clairsville and Richland Township*  
*Belmont County District Library*

The County is associated with the following organizations which are public entity pools. Additional information concerning the pools is presented in Note 26.

*County Risk Sharing Authority, Inc.*  
*County Commissioners Association of Ohio Workers' Compensation Group Retrospective Rating Program*

## **NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The most significant of the County's accounting policies are described below.

### ***Basis of Presentation***

The County's basic financial statements consist of government-wide statements, including a Statement of Net Position and a Statement of Activities, and fund financial statements which provide a more detailed level of financial information.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2024**

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**Government-wide Financial Statements** the Statement of Net Position and the Statement of Activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the County that are governmental and those that are considered business-type activities. The Statement of Net Position presents the financial condition of the governmental and business-type activities of the County at year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities and for the business-type activities of the County. Direct expenses are those that are specifically associated with a service, program, or department and therefore clearly identifiable to a particular function. The policy of the County is to not allocate indirect expenses to functions in the Statement of Activities. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the County.

**Fund Financial Statements** During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

**Fund Accounting**

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary, and fiduciary.

**Governmental Funds** Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources and liabilities and deferred inflows of resources is reported as fund balance. The following are the County's major governmental funds:

**General Fund** The General Fund accounts for and reports all financial resources except those required to be accounted for in another fund. The General Fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Ohio.

**Public Assistance Fund** The Public Assistance Fund accounts for various Federal and State grants as well as transfers from the General Fund restricted to providing public assistance to general relief recipients and to paying their providers of medical assistance and certain public social services.

**Developmental Disabilities Fund** The Developmental Disabilities Fund accounts for revenue from tax levies, and Federal, State and local monies restricted to providing services to the developmentally disabled citizens of the County.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2024**

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***In-Home Care Levy Fund*** In-Home Care Levy Fund accounts for revenue derived from a County levy restricted to providing transportation, nutrition and in-home services to elderly residents who are frail and/or handicapped.

***Local Fiscal Recovery Fund*** The Local Fiscal Recovery Fund accounts for Federal monies from the Coronavirus State and Local Fiscal Recovery Funds program, a part of the American Rescue Plan Act of 2021, restricted to support the County's response to and recovery from the COVID-19 public health emergency.

***Proprietary Funds*** Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows.

***Enterprise Funds*** Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the County's major enterprise funds:

***Sewer Fund*** The Sewer Fund accounts for sanitary sewer services provided to individuals and commercial users. The costs of providing these services are financed primarily through user charges. The Sewer Fund has its own facilities and rate schedule.

***Water Fund*** The Water Fund accounts for the distribution of treated water to individuals and commercial users. The costs of providing these services are financed primarily through user charges. The Water Fund has its own facilities and rate schedule.

***Fiduciary Funds*** Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and custodial funds. Trust funds are distinguished from custodial funds by the existence of a trust agreement or equivalent arrangement that has certain characteristics. The County does not have any trust funds. Custodial funds are used to report fiduciary activities that are not required to be reported in a trust fund.

The County's fiduciary funds are custodial funds. Custodial funds are used to account for assets held by the County as fiscal agent for the Board of Health and other districts and entities; for various taxes, assessments, fines and fees collected for the benefit of and distributed to other governments; for State shared resources received from the State and distributed to other local governments, and for various fines and fees collected and distributed through the courts for the benefit of others.

***Measurement Focus***

**Government-wide Financial Statements** The government-wide financial statements are prepared using the economic resources measurement focus. All assets, deferred outflows of resources, liabilities, and deferred inflows of resources associated with the operation of the County are included on the Statement of Net Position. The Statement of Activities presents increases (e.g., revenues) and decreases (e.g., expenses) in total net position.

**Fund Financial Statements** All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures, and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2024**

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Like the government-wide statements, all proprietary and fiduciary funds are accounted for on a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of these funds are included on the Statement of Net Position. In fiduciary funds, a liability to the beneficiaries of fiduciary activity is recognized when an event has occurred that compels the government to disburse fiduciary resources. Fiduciary fund liabilities other than those to beneficiaries are recognized using the economic resources measurement focus.

For proprietary funds, the Statement of Revenues, Expenses, and Changes in Fund Net Position presents increases (i.e., revenues) and decreases (i.e., expenses) in total net position. Proprietary funds also present a Statement of Cash Flows which provides information about how the County finances and meets the cash flow needs of its proprietary activities.

Fiduciary funds present a Statement of Changes in Fiduciary Net Position which reports additions to and deductions from custodial funds.

***Basis of Accounting***

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, in the recording of deferred inflows/outflows of resources, and in the presentation of expenses versus expenditures.

***Revenues - Exchange and Non-exchange Transactions*** Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the County, available means expected to be received within sixty days of year-end.

Non-exchange transactions, in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, revenue in lieu of taxes, grants, entitlements, and contributions and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the year for which the taxes are levied (See Note 7). Revenue from grants, entitlements, and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted; matching requirements, in which the County must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: sales tax (See Note 8), Federal and State grants and subsidies, State-levied locally shared taxes (including motor vehicle license fees and gasoline taxes), and charges for services (See Note 9).

Unearned revenue represents amounts under the accrual and modified accrual basis of accounting for which assets recognition criteria have been met, but for which revenue recognition criteria have not yet been met because such amounts have not yet been earned. The County recognizes unearned revenue for grant resources transmitted before eligibility requirements are met.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2024**

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***Deferred Outflows/Inflows of Resources*** In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net assets that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the County, deferred outflows of resources are reported on the government-wide statement of net position for deferred charge on refunding, asset retirement obligation, pension and OPEB. The deferred charge on refunding represents the difference between the reacquisition price (funds required to refund the old debt) and the net carrying amount of the old debt. The deferred charge on refunding is amortized over the life of the old or new debt, whichever is shorter, using the effective interest method. The deferred outflows of resources related to asset retirement obligation is originally measured at the amount of the corresponding liability. This amount is expensed in a systematic and rational manner over the tangible asset's useful life. The deferred outflows of resources related to pension and OPEB are explained in Notes 14 and 15.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net assets that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the County, deferred inflows of resources include property taxes, payment in lieu of taxes, pension, OPEB, leases and unavailable revenue. Property taxes and payment in lieu of taxes represent amounts for which there is an enforceable legal claim as of December 31, 2024, but which were levied to finance year 2025 operations. These amounts have been recorded as deferred inflow on both the government-wide statement of net position and the government fund financial statements. The deferred inflow for leases is related to leases receivable and is being recognized as lease revenue in a systematic and rational manner over the term of the lease. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the County, unavailable revenue includes delinquent property taxes, sales taxes, permissive motor vehicle license taxes, intergovernmental grants, charges for services, and opioid settlement. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available. The details of these unavailable revenues are identified on the Reconciliation of Total Governmental Fund Balances to Net Position of Governmental Activities found on page 21. Deferred inflows of resources related to pension and OPEB plans are reported on the government-wide statement of net position (See Notes 14 and 15).

***Expenses/Expenditures*** On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

***Pensions/Other Postemployment Benefits (OPEB)***

For purposes of measuring the net pension/OPEB asset/liability, deferred outflows of resources and deferred inflows of resources related to pension/OPEB and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2024**

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***Budgetary Process***

All funds, except custodial funds, are legally required to be budgeted and appropriated. For reporting purposes, various custodial funds, utilized for internal control purposes, have been combined with the General Fund and the Motor Vehicle and Gasoline Tax Fund. These custodial funds are not required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount the County Commissioners may appropriate. The appropriations resolution is the County Commissioners' authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by the County Commissioners. The legal level of control has been established by County Commissioners at the object level within each fund, program, and department. Any budgetary modifications at this level may only be made by resolution of the County Commissioners.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the County Auditor. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the final amended certificate of estimated resources issued during 2024 upon which the final appropriations were passed.

The appropriations resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the County Commissioners during the year.

***Cash, Cash Equivalents, and Investments***

Cash balances of the County's funds, except cash held by a fiscal agent, or held in segregated accounts, are pooled and invested in short-term investments in order to provide improved cash management. Interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents."

Various departments within the County have segregated bank accounts for monies held separate from the County's central bank account. These accounts are presented as "Cash and Cash Equivalents in Segregated Accounts" since they are not required to be deposited with the County Treasurer.

During 2024, investments were limited to money market mutual funds, negotiable certificates of deposit, commercial paper, municipal securities, corporate notes, U. S. Agency Securities, U. S. Treasury Notes, and STAR Ohio. Except for nonparticipating investment contracts, investments are reported at fair value.

Investments of the cash management pool and investments with original maturities of three months or less at the time they are purchased are presented on the financial statements as cash equivalents. The County reports the change in fair value of investments. The calculation of realized gains/losses is independent of the calculation of the change in the fair value of investments.

STAR Ohio (the State Treasury Asset Reserve of Ohio) is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, Certain External Investment Pools and Pool Participants. The County measures their investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.



**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
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STAR Ohio reserves the right to limit participant transactions to \$250 million per day. Transactions in all of a participant's accounts will be combined for this purpose. Twenty-four hours advance notice to STAR Ohio is appreciated for purchases or redemptions of \$100 million or more. For 2024, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates.

Under existing Ohio statutes, all investment earnings accrue to the General Fund unless statutorily required to be credited to a specific fund. Investment earnings/interest revenue credited to the General Fund during 2024 amounted to \$4,268,363 which includes \$3,239,375 assigned from other County funds.

***Restricted Assets***

Assets are reported as restricted when limitations on their use change in nature or normal understanding of the availability of the asset. Such constraints are either externally imposed by creditors, contributors, grantors, or laws of other governments or imposed by law through constitutional provisions or enabling legislation. Restricted assets in the General Fund includes unclaimed monies legally required to be maintained until the end of a five-year holding period. Restricted assets in the enterprise funds represent amounts held in trust by the pension plans for future benefits, cash held for customer deposits, and cash reserves required by the County's revenue bond covenants.

***Receivables and Payables***

Receivables and payables are recorded on the County's financial statements to the extent that the amounts are determined material and substantiated not only by supporting documentation, but also, by a reasonable, systematic method of determining their existence, completeness, valuation, and in the case of receivables, collectability. Using these criteria, the County has elected not to record child support arrearages. These amounts, while potentially significant, are not considered measurable, and because collections are often significantly in arrears, the County is unable to determine a reasonable value.

***Inventory***

Inventories are presented at cost on a first-in, first-out basis and are expended/expensed when used.

***Prepaid Items***

Payments made to vendors for services that will benefit periods beyond December 31, 2024, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed.

***Capital Assets***

General capital assets are those assets not specifically related to activities reported in the proprietary fund. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide Statement of Net Position but are not reported in the fund financial statements. Capital assets utilized by the enterprise funds are reported both in the business-type activities column of the government-wide Statement of Net Position and in the respective funds.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2024**

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All capital assets (except for intangible right to use lease assets and subscription assets which are discussed below) are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their acquisition values as of the date received. The County was able to estimate the historical cost for the initial reporting of infrastructure by back trending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). The County maintains a capitalization threshold of \$10,000. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

The County also maintains a capitalization threshold of ten thousand dollars for infrastructure. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. All infrastructure of the County has been reported, including infrastructure acquired prior to December 31, 1980.

All reported capital assets are depreciated except for land, land improvements and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

Description	Estimated Useful Lives
Buildings and Improvements	10 - 60 Years
Furniture, Fixtures, Machinery, and Equipment	5 - 40 Years
Infrastructure	40 - 100 Years
Vehicles	5 - 25 Years
Intangible Right to Use Lease/Subscription Assets	2 - 5 Years

The County is reporting intangible right to use assets related to lease assets and subscription assets. The lease assets include buildings and equipment and represent nonfinancial assets which are being utilized for a period of time through leases from another entity. Subscription assets represent intangible right to use assets related to the use of another party's IT software. These intangible right to use assets are being amortized in a systematic and rational manner over the shorter of the lease term or the useful life of the underlying asset.

#### ***Interfund Balances***

On fund financial statements, receivables and payables resulting from short term and long-term interfund loans or interfund services provided and used are classified as "interfund receivables/payables." These amounts are eliminated in the governmental and business-type activities columns of the Statement of Net Position, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

#### ***Compensated Absences***

For the County, compensated absences includes leave for which employees may receive cash payments when the leave is used for time off or receive cash payments for unused leave upon termination of employment. These payments could occur during employment or upon termination of employment. Compensated absences generally do not have a set payment schedule. The County does not offer noncash settlements. The County uses a first-in first-out flow assumption for compensated absences.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2024**

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Liabilities should be recognized for leave that has not been used if the leave is attributable to services already rendered, the leave accumulates and is allowed to be carried over to subsequent years, and the leave is more likely than not to be used for time off or otherwise paid in cash. For the County, this leave includes sick, vacation, and compensatory time. However, the County also has certain compensated absences that are dependent upon the occurrence of a sporadic events that affects a relatively small proportion of employees. A liability for these types of leave is recognized when the leave commences. For the County this type of leave includes bereavement leave, military leave, personal leave, on-the-job injury leave and court leave. Holiday leave taken on a specific date, not at the discretion of the employee is recognized as a liability when used. The liability for compensated absences includes salary related payments, where applicable.

Liabilities for compensated absences are recognized in financial statements prepared using the economic resources measurement focus for leave that has not been used and leave that has been used but not yet paid or settled.

On governmental fund financial statements, compensated absences are recognized as a liability and expenditure to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account "Matured Compensated Absences Payable" in the fund from which the employees who have accumulated unpaid leave are paid.

***Accrued Liabilities and Long-Term Obligations***

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgements and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Net pension/OPEB liability should be recognized in the governmental funds to the extent that benefit payments are due and payable and the pension/OPEB plan's fiduciary net position is not sufficient for payment of those benefits. Bonds, leases, subscriptions payable, financed purchases and long-term loans and notes are recognized as a liability on the governmental fund financial statements when due.

***Issuance Costs***

Issuance costs are expensed in the funds in the period the debt obligations are issued.

***Deferred Charge on Refunding***

On the government-wide financial statements, the difference between the reacquisition price (funds required to refund the old debt) and the net carrying amount of the old debt, the difference on the refunding, is being amortized as a component of interest expense. The deferred amount is amortized over the life of the old or new debt, whichever is shorter, using the effective interest method and is presented as deferred outflows/inflows of resources on the Statement of Net Position.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2024**

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***Leases***

The County serves as both lessee and lessor in various noncancellable leases which are accounted for as follows:

***Lessee*** At the commencement of a lease, the County initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life. Lease assets are reported with other capital assets and lease liabilities are reported with long-term debt on the statement of net position.

***Lessor*** At the commencement of a lease, the County initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

The County is reporting Subscription-Based Information Technology Arrangements (SBITAs) for various noncancellable IT software contracts. At the commencement of the subscription term, the County initially measures the subscription liability at the present value of payments expected to be made during the subscription term. Subsequently, the subscription liability is reduced by the principal portion of the subscription payments made. The subscription asset is initially measured as the initial amount of the subscription liability, adjusted for subscription payments made at the commencement of the subscription term, plus certain initial implementation costs. Subsequently, the subscription asset is amortized in a systematic and rational manner over the shorter of the subscription term or the useful life of the underlying IT asset. Subscription assets are reported with other capital assets and subscription payables are reported with long-term debt on the statement of net position.

***Fund Balance***

Fund balance is divided into five classifications based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources in governmental funds. The classifications are as follows:

**Nonspendable:** The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” includes items that are not expected to be converted to cash. Nonspendable fund balance in the General Fund includes unclaimed monies legally required to be maintained until the end of a five-year holding period offset by any estimated liability for payments to claimants.

**Restricted:** Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2024**

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**Committed:** The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (resolution) of the County Commissioners. Those committed amounts cannot be used for any other purpose unless the Commission removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

**Assigned:** Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the General Fund, assigned fund balance represents the remaining amount that is not restricted or committed. These amounts are assigned by the County Commissioners. In the General Fund, assigned amounts represent intended uses established by the County Commissioners or a County official delegated that authority by resolution or by State Statute. State Statute authorizes the Commissioners to assign fund balance for encumbrances provided such amounts have been lawfully appropriated. The amount assigned in the General Fund also includes the amount for which 2025 appropriations exceeded estimated resources.

**Unassigned:** Unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The County applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first, followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

### ***Net Position***

Net position represents the difference between all other elements in a statement of financial position. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Restricted net position for unclaimed monies represents amounts required to be maintained until the end of a five-year holding period offset by any estimated liability for payments to claimants. Restricted net position for OPEB plans would represent the corresponding restricted asset amounts held in trust by the OPEB plans for future benefits.

### ***Operating Revenues and Expenses***

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for wastewater treatment and the sale of water. Operating expenses are necessary costs incurred to provide the goods or services that are the primary activity of the fund. Revenues and expenses not meeting these definitions are reported as non-operating.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2024**

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***Capital Contributions***

Contributions of capital arise from outside contributions of capital assets, tap in fees to the extent they exceed the cost of the connection to the system, or from grants or outside contributions of resources restricted to capital acquisition and construction.

***Internal Activity***

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Transfers between governmental activities are eliminated on the governmental wide financial statements.

Internal allocations of overhead expenses from one function to another or within the same function are eliminated on the Statement of Activities. Payments for interfund services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

***Estimates***

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**NOTE 3 - CHANGE IN ACCOUNTING PRINCIPLES**

For 2024, the County implemented Governmental Accounting Standards Board (GASB) Implementation Guide No. 2023-1, *Implementation Guidance Update — 2023*. The County also implemented Question 5.1 from GASB Implementation Guide No. 2021-1, *Implementation Guidance Update – 2021*.

Question 5.1 from Implementation Guide 2021-1 addresses the collective significance of applying the capitalization threshold to individual items in a group of assets. The County reviewed its capital asset groupings and determined there were no asset groups where individually the assets were under the capitalization threshold yet were significant collectively.

The implementation of GASB Implementation Guide No. 2023-1 and Question 5.1 from Implementation Guide 2021-1 had no effect on beginning net position/fund balance.

**NOTE 4 - BUDGETARY BASIS OF ACCOUNTING**

While reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statements of Revenues, Expenditures and Changes in Fund Balances – Budget (Non-GAAP Basis) and Actual are presented in the basic financial statements for the General Fund and the major special revenue funds.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
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The major differences between the budget basis and the GAAP basis are as follows:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Outstanding year-end encumbrances are treated as expenditures (budget basis) rather than restricted, committed, or unassigned fund balance (GAAP basis).
4. Unrecorded cash, unrecorded interest, and segregated cash accounts represent amounts received but not included on the budgetary statement, but reported on the operating statement prepared using GAAP.
5. Cash that is held by custodial funds on behalf of County funds represent amounts not included on the budgetary statement that are allocated and reported in the appropriate County fund on a GAAP basis.
6. The investment market value adjustment is the amount recorded to bring investments to market value on the balance sheet (GAAP basis) that is not recorded on the budgetary (Cash basis).

Adjustments necessary to convert the results of operations at the end of the year on the Budget basis to the GAAP basis are as follows:

Net Change in Fund Balances General and Major Special Revenue Funds					
	General	Public Assistance	Developmental Disabilities	In-Home Care Levy	Local Fiscal Recovery
GAAP Basis	(\$979,507)	(\$86,385)	(\$169,966)	\$191,187	\$832,385
Revenue Accruals	(555,217)	190,551	30,938	0	(1,539,820)
Beginning Unreported Cash	716,909	0	95,525	29,248	0
Ending Unreported Cash	(690,847)	0	(232)	(34,417)	0
Beginning Fair Value Adjustment	(1,020,228)	0	0	0	18,955
Ending Fair Value Adjustment	465,632	0	0	0	0
Beginning Custodial Fund Allocation	3,328,390	0	164,776	73,234	0
Ending Custodial Fund Allocation	(3,226,820)	0	(188,748)	(83,887)	0
Expenditure Accruals	(429,249)	(30,005)	(3,240)	(122,721)	(287,671)
Encumbrances	(324,897)	0	0	0	(1,867,696)
Budget Basis	<u>(\$2,715,834)</u>	<u>\$74,161</u>	<u>(\$70,947)</u>	<u>\$52,644</u>	<u>(\$2,843,847)</u>

**NOTE 5 - ACCOUNTABILITY**

The Lodging Excise Tax Special Revenue Fund, the Debt Service Fund, and Tax Equivalent Debt Service Fund had deficit fund balances as of December 31, 2024 in the amounts of (\$1,597), (\$1,585,816) and (\$2,091,358), respectively. These deficits are the result of the recognition of payables in accordance with generally accepted accounting principles as well as bond anticipation notes that are reflected as fund liabilities. The General Fund provides transfers to cover deficit balances; however, this is done when cash is needed rather than when accruals occur.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2024**

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**NOTE 6 - DEPOSITS AND INVESTMENTS**

Monies held by the County are classified by State Statute into two categories. Active monies are public monies determined to be necessary to meet current demands upon the County treasury. Active monies must be maintained either as cash in the County treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Monies held by the County which are not considered active are classified as inactive. Inactive monies may be deposited or invested with certain limitations in the following securities provided the County has filed a written investment policy with the Ohio Auditor of State:

1. United States Treasury bills, bonds, notes, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States, or any book entry, zero-coupon United States treasury security that is a direct obligation of the United States;
2. Bonds, notes, debentures, or any other obligations or security issued by any federal government custodial or instrumentality including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation and Government National Mortgage Association. All federal custodial securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of this state or the political subdivisions of this state, provided the bonds or other obligations of political subdivisions mature within ten years from the date of settlement;
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts, in eligible institutions pursuant to ORC sections 135.32;
6. No-load money market mutual funds rated in the highest category at the time of purchase by at least one nationally recognized statistical rating organization or consisting exclusively of obligations described in (1) or (2) above; commercial paper as described in ORC section 135.143 (6); and repurchase agreements secured by such obligations, provided these investments are made only through eligible institutions;
7. The State Treasurer's investment pool (STAR Ohio);
8. Securities lending agreements in which the County lends securities and the eligible institution agrees to simultaneously exchange either securities or cash, equal value for equal value, within certain limitations;
9. Up to forty percent of the County's average portfolio, if training requirements have been met in either of the following:



**Belmont County, Ohio**  
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- a. Commercial paper notes in entities incorporated under the laws of Ohio, or any other state, that have assets exceeding five hundred million dollars, which are rated in the highest classification established by two nationally recognized standard rating services, which do not exceed ten percent of the value of the outstanding commercial paper of the issuing corporation, which mature within 270 days after purchase, and the investment in commercial paper notes of a single issuer shall not exceed the aggregate five percent of interim monies available for investment at the time of purchase.
  - b. Bankers acceptances of banks that are insured by the federal deposit insurance corporation and that mature not later than 180 days after purchase.
10. Up to fifteen percent of the County's average portfolio in notes issued by U.S. corporations or by depository institutions doing business under authority granted by the U.S. or any state provided the notes are rated in the three highest categories by at least two nationally recognized standard rating services at the time of purchase and the notes mature not later than three years after purchase;
11. A current unpaid or delinquent tax line of credit, provided certain conditions are met related to a County land reutilization corporation organized under ORC Chapter 1724; and,
12. Up to two percent of the County's average portfolio in debt interests rated at the time of purchase in the three highest categories by two nationally recognized standard rating services and issued by foreign nations diplomatically recognized by the United States government, subject to certain limitations. All interest and principal shall be denominated and payable in United States funds.

Reverse repurchase agreements, investments in derivatives, and investments in stripped principal or interest obligations that are not issued or guaranteed by the United States, are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Except as noted above, an investment must mature within five years from the date of settlement, unless matched to a specific obligation or debt of the County, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

### ***Deposits***

***Custodial credit risk*** for deposits is the risk that in the event of a bank failure, the County will not be able to recover deposits or collateral securities that are in the possession of an outside party. At December 31, 2024, \$10,525,728 of the County's total bank balance of \$44,181,483 was exposed to custodial credit risk because those deposits were uninsured and collateralized with securities held by the pledging financial institution.

The County has no deposit policy for custodial risk beyond the requirements of State statute. Ohio law requires that deposits either be insured or be protected by:

Eligible securities pledged to the County and deposited with a qualified trustee by the financial institution as security for repayment whose market value at all times shall be at least 105 percent of the deposits being secured; or

**Belmont County, Ohio**  
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Participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS requires the total market value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State.

***Cash on Hand***

At year end, the County had \$51,785 in undeposited cash on hand which is included on the financial statements of the County as part of Equity in Pooled Cash and Cash Equivalents.

***Investments***

Investments are reported at fair value. As of December 31, 2024, the County had the following investments:

Measurement/Investment	Measurement Amount	Maturity	Standard & Poor's Rating	Percent of Total Investments
Net Asset Value Per Share				
STAR Ohio	\$18,253,603	27.2 days	AAAm	22.92%
Fair Value - Level One Inputs				
Money Market Mutual Fund	637,855	Less than one year	N/A	0.80%
Fair Value - Level Two Inputs				
Commercial Paper	5,590,874	Less than one year	A-1	7.02%
Municipal Securities	248,782	Less than one year	AAA	0.31%
Negotiable Certificates of Deposit	1,381,666	Less than one year	N/A	1.73%
Negotiable Certificates of Deposit	287,210	Less than two years	N/A	0.36%
Negotiable Certificates of Deposit	1,098,376	Less than three years	N/A	1.38%
Negotiable Certificates of Deposit	1,472,717	Less than four years	N/A	1.85%
Corporate Notes	4,090,864	Less than two years	AA+	5.14%
Corporate Notes	6,383,922	Less than three years	AA+	8.02%
US Agency Securities	5,781,383	Less than one year	AA+	7.26%
US Agency Securities	11,378,134	Less than two years	AA+	14.28%
US Agency Securities	2,251,135	Less than three years	AA+	2.83%
US Agency Securities	3,468,702	Less than four years	AA+	4.36%
US Agency Securities	3,863,545	Less than five years	AA+	4.85%
US Treasury Notes	2,090,943	Less than one year	AA+	2.63%
US Treasury Notes	2,418,537	Less than two years	AA+	3.04%
US Treasury Notes	5,673,399	Less than three years	AA+	7.12%
US Treasury Notes	1,571,678	Less than four years	AA+	1.97%
US Treasury Notes	1,699,380	Less than five years	AA+	2.13%
Total Fair Value - Level Two Inputs	60,751,247			
Total Investments	\$79,642,705			100.00%

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2024**

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The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The above chart identifies the County's recurring fair value measurements as of December 31, 2024. The money market mutual fund is measured at fair value and is valued using quoted market prices (Level 1 inputs). The County's remaining investments measured at fair value are valued using methodologies that incorporate market inputs such as benchmark yields, reported trades, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers and reference data including market research publications. Market indicators and industry and economic events are also monitored, which could require the need to acquire further market data. (Level 2 inputs).

**Interest Rate Risk** The County has no investment policy that addresses interest rate risk. State Statute requires that an investment mature within five years from the date of purchase, unless matched to a specific obligation or debt of the County, and that an investment must be purchased with the expectation that it will be held to maturity.

**Credit Risk** The credit ratings for the County's securities are listed above. Ohio Law requires that STAR Ohio maintain the highest rating provided by at least one nationally recognized statistical rating organization. The County has no investment policy that would further limit its investment choices.

**Concentration of Credit Risk** The County places no limit on the amount that may be invested in any one issuer. The percentage of total investments is listed in the table above.

#### **NOTE 7 - PROPERTY TAXES**

Property taxes include amounts levied against all real, and public utility, personal property located in the County. Property tax revenue received during 2024 for real and public utility property taxes represents collections of 2023 taxes.

2024 real property taxes were levied after October 1, 2024, on the assessed value as of January 1, 2024, the lien date. Assessed values are established by the State Law at 35 percent of appraised market value. 2024 real property taxes are collected in and intended to finance 2025.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State Statute permits later payment dates to be established.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2024 public utility property taxes which became a lien December 31, 2023, are levied after October 1, 2024, and are collected in 2025 with real property taxes.

The full tax rate for all County operations for the year ended December 31, 2024, was \$14.80 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2024 property tax receipts were based are as follows:

Real Property	\$2,133,029,820
Public Utility Personal Property	<u>639,898,430</u>
Total Assessed Property Value	<u><u>\$2,772,928,250</u></u>

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2024**

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The County Treasurer collects property taxes on behalf of all taxing districts in the County. The County Auditor periodically remits to the taxing districts their portions of the taxes collected. The collection and distribution of taxes for all subdivisions within the County, excluding the County itself, is accounted for through custodial funds. The amount of the County's tax collections is accounted for within the applicable funds. Property tax receivable represents real and public utility taxes and outstanding delinquencies which are measurable as of December 31, 2024, and for which there is an enforceable legal claim. In the General Fund, Developmental Disabilities Fund, In-Home Care Levy Fund, Mental Health Fund, Children Services Fund, and the 911 System Upgrade Levy Fund, the portion of the receivable not levied to finance 2024 operations has been offset by deferred inflows of resources – property taxes. On the accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on the modified basis the revenue has been reported as deferred inflows of resources – unavailable revenue.

**NOTE 8 - PERMISSIVE SALES AND USE TAX**

On April 10, 1985, the County Commissioners adopted a resolution which imposed a one-half of one percent permissive sales tax upon every retail sale made in Belmont County, except motor vehicle sales, as set forth in Sections 5739.02 and 5739.021 of the Ohio Revised Code to provide additional revenue for the County's General Fund. The resolution was passed as an emergency measure, and the tax became effective May 1, 1985, and expired on December 31, 1990. On October 10, 1990, the County Commissioners adopted a resolution imposing a one percent permissive sales tax, for a continuing period of time, upon every retail sale made in Belmont County, except sales of motor vehicles, and on storage, use or consumption in the County of tangible personal property, including automobiles, not subject to the sales tax, as set forth in Section 5739.021 of the Ohio Revised Code. The collections of the one percent tax became effective January 1, 1991.

On November 8, 1994, the residents of Belmont County passed a one-half of one percent increase in the permissive sales tax to fund a 911 emergency telephone system for the County, for a five year period commencing January 1, 1995 and expiring December 31, 1999. This resolution increased the total permissive sales tax rate to one and one-half percent upon every retail sale made in Belmont County, except sales of motor vehicles, and on storage, use or consumption in the County of tangible personal property, including automobiles, not subject to sales tax, pursuant to Sections 5739.023, 5739.026(A)(6), and Chapter 1548 of the Ohio Revised Code.

On October 28, 1999, the County Commissioners adopted a resolution to provide for the levy of a one-half of one percent sales tax to be levied beginning January 1, 2000, for a continuing period of time to provide additional revenue for the County's General Fund upon every retail sale made in Belmont County, except sales of motor vehicles, and on the storage, use, or consumption in the County of tangible personal property, including automobiles, not subject to sales tax, pursuant to Sections 5739.023, 5739.026, and Chapter 1548 of the Ohio Revised Code. This one-half of one percent replaced the existing one-half of one percent sales tax levied for the 911 emergency telephone system that expired on December 31, 1999, keeping the total permissive sales tax rate at one and one-half percent. On April 23, 1986 and July 15, 1992, the County Commissioners adopted resolutions to allocate \$250,000 per year of the total sales tax collections to the Belmont County Engineer for road paving projects, and increased this total to \$500,000 through a resolution passed on February 4, 2004, with the increase to be effective for 2004 and thereafter, and is subject to the availability of revenue and is subject to the discretion of the Commission. No allocation was made to the Engineer for road paving projects during 2024.

Vendor collections of the permissive sales tax are paid to the State Treasurer by the twenty-third day of the month following collection. The State Tax Commissioner certifies to the Office of Budget and Management the amount of the tax to be returned to the County. The Tax Commissioner's certification must be made within forty-five days after the end of each month. The Tax Commissioner shall then, on or before the twentieth day of the month in which certification is made, provide for payment to the County. Proceeds of the tax are credited to the General Fund and if allocated, to the Road and Bridge Special Revenue Fund.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2024**

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**NOTE 9 – RECEIVABLES**

Receivables at December 31, 2024, consisted of property taxes, revenue in lieu of taxes receivable, lodging taxes, permissive sales taxes, permissive motor vehicle license, leases, loans, accounts (which include billed and unbilled charges services and Opioid settlement monies), interest, and intergovernmental receivables arising from grants, entitlements, leases and shared revenues. Management believes all receivables are fully collectible within one year, except for leases, and those noted as follows. Delinquent accounts receivable may be certified and collected as a special assessment, subject to foreclosure for nonpayment.

Loans receivable represent low interest loans for a development project granted to eligible County businesses under the federal Community Development Block Grant program. The loans have an annual interest rate of three percent and are to be repaid over a period of ten years. Principal, in the amount of \$11,685, was repaid during 2024. Of the loans receivable, in the amount of \$65,069, \$12,161 is due in one year.

Delinquent property taxes deemed collectible by the County Auditor and recorded as a receivable in the amount of \$1,421,956 may not be collected within one year.

A summary of the principal items of intergovernmental receivables follows:

<u>Governmental Activities:</u>	<u>Amount</u>
Indigent Fee Reimbursement	\$233,365
Poundage	15,392
DRETAC/Real Estate Assessment	145,077
Public Assistance Fund Grants	411,624
Child Support Enforcement Agency Grants	76,907
Children Services Fund Grants	387,981
Board of Elections Grants	42,938
Juvenile Court Fund Grants	286,104
Homestead/Rollback, SB3, and HB66 Reimbursements	652,372
Motor Vehicle License and Gasoline Tax	3,336,597
Capital Projects Fund Grants	1,962,028
Casino Tax Revenue	463,854
CDBG Grants	173,523
Local Government Funding	161,756
Law Enforcement Fund Grants	304,507
Developmental Disabilities Services to Other County Boards	178,441
Developmental Disabilities Fund Grants	277,967
Total Intergovernmental Receivables	<u>\$9,110,433</u>

***OneOhio Opioid Settlement Monies***

During 2021, Ohio reached an agreement with the three largest distributors of opioids. Subsequently, settlements have been reached with other distributors. As contingencies related to timing and measurement are resolved, a receivable will be reported in accompanying financial statements as a part of accounts receivable. As a participating subdivision, the County reported \$905,937 as an accounts receivable related to opioid settlement monies in the OneOhio Special Revenue Fund in the accompanying financial statements. Collections of these settlement monies are expected to extend through 2038 with \$798,493 not expected to be collected within one year of the date of the financial statements.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2024**

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***Leases Receivable***

The County is reporting leases receivable of \$56,195 in the Other Nonmajor Governmental Funds (Emergency 911 Special Revenue Fund) at December 31, 2024. These amounts represent the discounted future lease payments. This discount is being amortized using the interest method. For 2024, the County recognized lease revenue of \$12,340 and interest revenue of \$709 in the Other Nonmajor Governmental Funds (Emergency 911 Special Revenue Fund) related to lease payments received. These lease revenue amounts exclude short-term leases.

The County has a lease agreement with Verizon for cell phone service on a 911 tower. The lease term is for 32 years, commencing in 1997 and ending in 2029. Payments are made monthly.

A summary of future lease amounts receivable is as follows:

Year	Emergency 911	
	Principal	Interest
2025	\$12,480	\$568
2026	12,621	427
2027	12,764	284
2028	12,908	140
2029	5,422	15
	<u>\$56,195</u>	<u>\$1,434</u>

***Payment In Lieu of Taxes***

***Business Development*** On December 31, 2015, the Belmont County Commissioners passed a resolution creating a tax increment financing arrangement (TIF), pursuant to ORC Sections 5709.77 through 5709.80, and particularly, Section 5709.78(A), thereof, under which the County would abate real property taxes on 100 percent of the increase in the value of each separate parcel in the TIF area, and require the owner of each such parcels to make payments in lieu of taxes to the County in an amount equal to the taxes so abated for a maximum period of thirty years. The TIF area is within the territorial boundaries of the St. Clairsville-Richland City School District and the Belmont-Harrison Vocational School District and therefore, Sections 5709.78(C) of the TIF Statutes and ORC Section 5709.83 require that a notice be given to, and consent be obtained from, the School Districts prior to implementing the TIF. Both School Districts passed resolutions approving the TIF agreement and compensation payments. As of December 31, 2024 a receivable in the amount of \$766,878 was recognized, with \$71,888 reported as an intergovernmental payable.

**NOTE 10 - TAX ABATEMENTS**

As of December 31, 2024, the County provides tax abatements through an Enterprise Zone Tax Abatement Program. Pursuant to Ohio Revised Code Chapter 5709, the County established an Enterprise Zone to provide property tax abatements to encourage economic development. Abatements are obtained through application by the property owner, including proof that the improvements have been made, as well as a pledge of an agreed upon level of job creation. Abatements are granted for 60 percent of the additional property tax resulting from the increase in assessed value as a result of the improvement for a period of ten years. The amount of the abatement is deducted from the recipient's tax bill. There are no provisions for recapturing the abated taxes. The County's current tax abatement companies are Muxie Distributing Company and Hill's International. For 2024, the assessed valuation of property of Muxie Distributing Company was \$3,928,920 reduced by the Enterprise Zone Tax

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2024**

Abatements to \$1,795,100, resulting in a reduction of property tax revenue for the County in the amount of \$25,305. For 2024, the assessed valuation of property of Hill International Company was \$8,120,960 reduced by the Enterprise Zone Tax Abatements to \$3,423,210, resulting in a reduction of property tax revenue for the County in the amount of \$55,711.

**NOTE 11 - CAPITAL ASSETS**

Capital asset activity for the year ended December 31, 2024 was as follows:

	Balance 12/31/2023	Additions	Reductions	Balance 12/31/2024
<b>Governmental Activities</b>				
<b><i>Nondepreciable Capital Assets</i></b>				
Land	\$2,570,859	\$0	\$0	\$2,570,859
Land Improvements	17,871,711	0	0	17,871,711
Construction in Progress	1,308,924	1,530,784	(969,234)	1,870,474
<b><i>Total Nondepreciable Capital Assets</i></b>	<b>21,751,494</b>	<b>1,530,784</b>	<b>(969,234)</b>	<b>22,313,044</b>
<b><i>Depreciable Capital Assets</i></b>				
<b><i>Tangible Assets</i></b>				
Land Improvements	53,865	152,630	(19,865)	186,630
Buildings and Improvements	59,703,321	338,531	0	60,041,852
Furniture, Fixtures, Machinery and Equipment	13,033,154	1,462,539	0	14,495,693
Infrastructure	75,880,165	4,904,516	0	80,784,681
Vehicles	11,376,420	1,404,639	(239,540)	12,541,519
<b><i>Total Tangible Assets</i></b>	<b>160,046,925</b>	<b>8,262,855</b>	<b>(259,405)</b>	<b>168,050,375</b>
<b><i>Intangible Right to Use</i></b>				
<b><i>Lease Assets</i></b>				
Intangible Right to Use - Buildings and Improvements	425,149	0	(20,939)	404,210
Intangible Right to Use - Machinery and Equipment	202,166	0	0	202,166
<b><i>Total Lease Assets</i></b>	<b>627,315</b>	<b>0</b>	<b>(20,939)</b>	<b>606,376</b>
<b><i>Subscription Assets</i></b>				
Intangible Right to Use - Software	367,835	0	(367,835)	0
<b><i>Total Intangible Assets</i></b>	<b>995,150</b>	<b>0</b>	<b>(388,774)</b>	<b>606,376</b>
<b><i>Total Depreciable Capital Assets</i></b>	<b>161,042,075</b>	<b>8,262,855</b>	<b>(648,179)</b>	<b>168,656,751</b>
<b><i>Less Accumulated Depreciation/Amortization</i></b>				
<b><i>Depreciation</i></b>				
Land Improvements	(1,683)	(6,470)	1,076	(7,077)
Buildings and Improvements	(23,031,583)	(1,120,856)	0	(24,152,439)
Furniture, Fixtures, Machinery and Equipment	(7,853,007)	(815,599)	0	(8,668,606)
Infrastructure	(33,564,583)	(760,323)	0	(34,324,906)
Vehicles	(7,122,103)	(912,701)	243,496	(7,791,308)
<b><i>Total Depreciation</i></b>	<b>(71,572,959)</b>	<b>(3,615,949)</b>	<b>244,572</b>	<b>(74,944,336)</b>
<b><i>Intangible Right to Use</i></b>				
<b><i>Lease Assets</i></b>				
Intangible Right to Use - Buildings and Improvements	(52,960)	(42,087)	20,939	(74,108)
Intangible Right to Use - Machinery and Equipment	(47,087)	(112,961)	0	(160,048)
<b><i>Total Lease Assets</i></b>	<b>(\$100,047)</b>	<b>(\$155,048)</b>	<b>\$20,939</b>	<b>(\$234,156)</b>

(Continued)

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2024**

	Balance 12/31/2023	Additions	Reductions	Balance 12/31/2024
<b>Governmental Activities (Continued)</b>				
<b><i>Subscription Assets</i></b>				
Intangible Right to Use - Software	(\$183,918)	(\$183,917)	\$367,835	\$0
<b><i>Total Intangible Assets</i></b>	(283,965)	(338,965)	388,774	(234,156)
<i>Total Accumulated Depreciation/Amortization</i>	(71,856,924)	(3,954,914)	633,346	(75,178,492)
<i>Total Depreciable Capital Assets, Net</i>	89,185,151	4,307,941	(14,833)	93,478,259
<i>Governmental Activities Capital Assets, Net</i>	\$110,936,645	\$5,838,725	(\$984,067)	\$115,791,303

Depreciation/amortization expense was charged to governmental activities as follows:

<b><u>Governmental Activities:</u></b>	<b><u>Depreciation</u></b>	<b><u>Amortization</u></b>	<b><u>Total</u></b>
General Government:			
Legislative and Executive	\$658,286	\$296,878	\$955,164
Judicial	116,579	0	116,579
Public Safety	951,213	23,027	974,240
Public Works	1,093,802	0	1,093,802
Health	674,767	19,060	693,827
Human Services	121,302	0	121,302
<b>Total Depreciation/Amortization Expense</b>	<b>\$3,615,949</b>	<b>\$338,965</b>	<b>\$3,954,914</b>

	Balance 12/31/2023	Additions	Reductions	Balance 12/31/2024
<b>Business-Type Activities</b>				
<b><i>Nondepreciable Capital Assets</i></b>				
Land	\$2,047,770	\$0	\$0	\$2,047,770
Construction in Progress	0	475,931	0	475,931
<b><i>Total Nondepreciable Capital Assets</i></b>	<b>2,047,770</b>	<b>475,931</b>	<b>0</b>	<b>2,523,701</b>
<b><i>Depreciable Capital Assets</i></b>				
Land Improvements	12,730	0	0	12,730
Buildings and Improvements	32,538,107	13,681	0	32,551,788
Furniture, Fixtures, Machinery and Equipment	8,858,161	58,292	0	8,916,453
Infrastructure	81,648,019	0	0	81,648,019
Vehicles	1,081,418	156,185	(55,829)	1,181,774
<b><i>Total Depreciable Capital Assets</i></b>	<b>124,138,435</b>	<b>228,158</b>	<b>(55,829)</b>	<b>124,310,764</b>
<b><i>Less Accumulated Depreciation/Amortization</i></b>				
<b><i>Depreciation</i></b>				
Land Improvements	(80)	(637)	0	(717)
Buildings and Improvements	(7,655,121)	(729,978)	0	(8,385,099)
Furniture, Fixtures, Machinery and Equipment	(894,927)	(460,672)	0	(1,355,599)
Infrastructure	(28,276,673)	(1,779,367)	0	(30,056,040)
Vehicles	(841,304)	(21,122)	46,938	(815,488)
<b><i>Total Accumulated Depreciation</i></b>	<b>(37,668,105)</b>	<b>(2,991,776)</b>	<b>46,938</b>	<b>(40,612,943)</b>
<b><i>Total Depreciable Capital Assets, Net</i></b>	<b>86,470,330</b>	<b>(2,763,618)</b>	<b>(8,891)</b>	<b>83,697,821</b>
<b><i>Business-Type Activities Capital Assets, Net</i></b>	<b>\$88,518,100</b>	<b>(\$2,287,687)</b>	<b>(\$8,891)</b>	<b>\$86,221,522</b>



**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
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**NOTE 12 - ASSET RETIREMENT OBLIGATIONS**

The Governmental Accounting Standard Board's (GASB) Statement No. 83, Certain Asset Retirement Obligations, provides guidance related to asset retirement obligations (AROs). An ARO is a legally enforceable liability associated with the retirement of a tangible capital asset. Ohio Revised Code Section 6111.44 requires the County to submit any changes to their sewerage system to the Ohio EPA for approval. Through this review process, the County would be responsible to address any public safety issues associated with their wastewater treatment facilities. These public safety issues would include removing/filling any tankage, cleaning/removing certain equipment, and backfilling certain exposed areas. This asset retirement obligation (ARO) of \$480,000 associated with the County wastewater treatment facilities, and related infrastructure, were estimated by the County's Director of Water and Sewer Operations. The estimated remaining useful life of these facilities is approximately 27 years.

**NOTE 13 - RISK MANAGEMENT**

The County is exposed to various risks of loss related to torts; theft of, damage to or destruction of assets; errors and omissions; employee injuries; and natural disasters. By contracting with the County Risk Sharing Authority, Inc. (CORSA) for liability, property, and crime insurance, the County has addressed these various types of risk.

CORSA, a non-profit corporation sponsored by the County Commissioners Association of Ohio, was created to provide affordable liability, property, casualty and crime insurance coverage for its members. CORSA was established May 12, 1987 (See Note 26).

Under the CORSA program, the County has the following coverage:

<u>Type of Coverage</u>	<u>Amount</u>	
<i>Liability:</i>		
General	\$1,000,000	Each Occurrence
Law Enforcement	1,000,000	Each Occurrence
Auto	1,000,000	Each Occurrence
Errors and Omissions	1,000,000	Each Occurrence
Excess Liability	5,000,000	Each Occurrence
Uninsured / Underinsured		
Motorists	250,000	
Jail Doctor Coverage	1,000,000	
Cyber Liability	1,000,000	Each Occurrence
Attorney Disciplinary	25,000	Each Occurrence
<i>Property:</i>		
Property	220,556,506	Replacement Cost Value
Equipment Breakdown	100,000,000	Replacement Cost Value
Crime	1,000,000	
Contractor's Equipment	Replacement Cost	

*(Continued)*

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
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<u>Type of Coverage (Continued)</u>	<u>Amount</u>	
<i>Property (Continued):</i>		
Property in Transit	\$100,000	Each Occurrence
Extra Expense Business Interruption	2,500,000	Each Occurrence
Flood Damage	125,000,000	Each Occurrence
Earthquake Damage	125,000,000	Each Occurrence
Valuable Papers	2,500,000	Each Occurrence
Unintentional Omissions	250,000	Each Occurrence
Auto Physical Damage	Actual Cash Value	
<i>Crime:</i>		
Employee Dishonesty	1,000,000	Each Occurrence
Money and Securities	1,000,000	Each Occurrence
Depositor's Forgery	1,000,000	Each Occurrence
Money Orders and Counterfeit	1,000,000	Each Occurrence
Computer Fraud	500,000	Each Occurrence

The deductible on the above coverage for each occurrence is \$2,500.

The amount of settlements has not exceeded coverage in any of the past three years. Also, the limits have not been lowered significantly in the past year. With the exception of workers' compensation, all insurance is held with CORSA. The County pays all elected official bonds by State Statute.

The County participates in the workers' compensation program provided by the State of Ohio. For 2024, the County participated in the County Commissioners Association of Ohio (CCAO) Workers' Compensation Group Retrospective Rating Program (Program), a shared risk pool. (See Note 26). The Program is intended to achieve lower workers' compensation rates while establishing safer working conditions and environments for the participants. The participating counties continue to pay their own individual premiums and have the opportunity to receive retrospective premium adjustments based upon the combined performance of the group. Depending on that performance, the participating employers can receive either a premium refund or assessment. Employers will pay experience – or base rated premium under the same terms as if they were not in a retro group. The total premium for the entire group is the standard premium of the group. The standard premium serves as the benchmark that is adjusted up and down retroactively. In order to allocate the savings derived by formation of the Program, the Program's executive committee annually calculates the group-retrospective premium based on developed incurred claim losses for the whole group. The new premium is compared the standard premium. If the retrospective premium is lower than the standard premium, a refund will be distributed to the employers of the group. If the retrospective premium is higher, an assessment will be charged to each participant.

Participation in the Program is limited to counties that can meet the Program's selection criteria. The firm of Comp Management, Inc. provides administrative, cost control and actuarial services to the Program. Each year, the County pays an enrollment fee to the Program to cover the costs of administering the program.

The County may withdraw from the Program if written notice is provided sixty days prior to the prescribed application deadline of the Ohio Bureau of Workers' Compensation. However, the participant is not relieved of the obligation to pay any amounts owed to the Program prior to withdrawal.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2024**

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**NOTE 14 – DEFINED BENEFIT PENSION PLANS**

The Statewide retirement systems provide both pension benefits and other postemployment benefits (OPEB).

***Net Pension Liability/Net OPEB Asset***

The net pension liability and the net OPEB asset reported on the statement of net position represent liabilities to employees for pensions and OPEB, respectively. Pensions/OPEB are a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. Pensions/OPEB are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension/OPEB liability (asset) represent the County’s proportionate share of each pension/OPEB plan’s collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension/OPEB plan’s fiduciary net position. The net pension/OPEB liability (asset) calculation are dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting these estimates annually.

Ohio Revised Code limits the County’s obligation for this liability to annually required payments. The County cannot control benefit terms or the manner in which pensions are financed; however, the County does receive the benefit of employees’ services in exchange for compensation including pension and OPEB.

GASB 68/75 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires funding to come from these employers. All pension contributions to date have come solely from these employers (which also includes pension costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. In addition, health care plan enrollees pay a portion of the health care costs in the form of a monthly premium. State statute requires the retirement systems to amortize unfunded pension liabilities within 30 years. If the pension amortization period exceeds 30 years, each retirement system’s board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB liability (asset). Resulting adjustments to the net pension/OPEB liability (asset) would be effective when the changes are legally enforceable. The Ohio Revised Code permits but does not require the retirement systems to provide healthcare to eligible benefit recipients.

The proportionate share of each plan’s unfunded benefits is presented as a *net pension/OPEB asset* or a long-term *net pension/OPEB liability* on the accrual basis of accounting. Any liability for the contractually required pension/OPEB contribution outstanding at the end of the year is included in *intergovernmental payable*. The remainder of this note includes the required pension disclosures. See Note 15 for the required OPEB disclosures.

***Plan Description – Ohio Public Employees Retirement System (OPERS)***

County employees, other than certified teachers, participate in the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple employer public employee retirement system which administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan, and the combined plan is a combination cost-sharing, multiple-employer defined benefit/defined contribution pension plan. Effective January 1, 2024, the Combined Plan was consolidated into the Traditional Pension Plan, as approved by the legislature in House Bill 33. The Traditional Pension Plan includes members of the legacy Combined Plan, a hybrid defined benefit/defined contribution plan which was closed to new members effective January 1, 2022. New members are no longer able

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to select the Combined Plan and current members are no longer able to make a plan change to the Combined Plan. The Combined Plan was consolidated into the Traditional Pension Plan effective January 1, 2024, as a separate division. No changes were made to the benefit design features of the Combined Plan as part of this consolidation so that members in this plan will experience no changes. The County's 2024 net pension liability for OPERS is measured as of December 31, 2023, and reflects the Traditional Plan and the Combined Plan as two separate plans. The County's 2025 financial statements will reflect the effects of the Combined Plan being consolidated into the Traditional Pension Plan. Participating employers are divided into state, local, law enforcement and public safety divisions. While members in the state and local divisions may participate in all three plans, law enforcement and public safety divisions exist only within the traditional plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional and combined plans. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members in the traditional and combined plans were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional and combined plans as per the reduced benefits adopted by SB 343 (see OPERS Annual Comprehensive Financial Report referenced above for additional information, including requirements for reduced and unreduced benefits):

<b>Group A</b> Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	<b>Group B</b> 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	<b>Group C</b> Members not in other Groups and members hired on or after January 7, 2013
<b>State and Local</b>	<b>State and Local</b>	<b>State and Local</b>
<b>Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<b>Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<b>Age and Service Requirements:</b> Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
<b>Traditional Plan Formula:</b> 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	<b>Traditional Plan Formula:</b> 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	<b>Traditional Plan Formula:</b> 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35
<b>Law Enforcement</b>	<b>Law Enforcement</b>	<b>Law Enforcement</b>
<b>Age and Service Requirements:</b> Age 52 with 15 years of service credit	<b>Age and Service Requirements:</b> Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	<b>Age and Service Requirements:</b> Age 48 with 25 years of service credit or Age 56 with 15 years of service credit
<b>Traditional Plan Formula:</b> 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	<b>Traditional Plan Formula:</b> 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	<b>Traditional Plan Formula:</b> 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25

Traditional plan state and local members who retire before meeting the age-and-years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount. The amount of a member's pension benefit vests at retirement.

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Law enforcement and public safety members who retire before meeting the age-and-years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

Combined plan members retiring before age 65 with less than 30 years of service credit receive a percentage reduction in benefit.

Final average Salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

When a traditional plan benefit recipient has received benefits for 12 months, the member is eligible for an annual cost of living adjustment (COLA). This COLA is calculated on the member's original base retirement benefit at the date of retirement and is not compounded. Members retiring under the combined plan receive a cost-of-living adjustment on the defined benefit portion of their pension benefit. For those who retired prior to January 7, 2013, the cost of living adjustment is 3 percent. For those retiring on or after January 7, 2013, beginning in calendar year 2019, the adjustment is based on the average percentage increase in the Consumer Price Index, capped at 3 percent.

Defined contribution plan benefits are established in the plan documents, which may be amended by the Board. Member-directed plan and combined plan members who have met the retirement eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the combined plan consists of the member's contributions plus or minus the investment gains or losses resulting from the member's investment selections. Combined plan members wishing to receive benefits must meet the requirements for both the defined benefit and defined contribution plans. Member-directed participants must have attained the age of 55, have money on deposit in the defined contribution plan and have terminated public service to apply for retirement benefits. The amount available for defined contribution benefits in the member-directed plan consists of the members' contributions, vested employer contributions and investment gains or losses resulting from the members' investment selections. Employer contributions and associated investment earnings vest over a five-year period, at a rate of 20 percent each year. At retirement, members may select one of several distribution options for payment of the vested balance in their individual OPERS accounts. Options include the annuitization of the benefit (which includes joint and survivor options and will continue to be administered by OPERS), partial lump-sum payments (subject to limitations), a rollover of the vested account balance to another financial institution, receipt of entire account balance, net of taxes withheld, or a combination of these options. When members choose to annuitize their defined contribution benefit, the annuitized portion of the benefit is reclassified to a defined benefit.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

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	<u>State and Local Traditional</u>	<u>Law Enforcement</u>
<b>2024 Statutory Maximum Contribution Rates</b>		
Employer	14.0 %	18.1 %
Employee	10.0 %	*
<b>2024 Actual Contribution Rates</b>		
Employer:		
Pension **	14.0 %	18.1 %
Post-employment Health Care Benefits **	<u>0.0</u>	<u>0.0</u>
Total Employer	<u>14.0 %</u>	<u>18.1 %</u>
Employee	<u>10.0 %</u>	<u>13.0 %</u>

\* This rate is determined by OPERS' Board, but is limited by ORC to not more than 2 percent greater than the Public Safety Rate.

\*\* These pension and employer health care rates are for the traditional plan. The employer contributions rate for the member-directed plan is allocated 4 percent for health care with the remainder going to pension; however, effective July 1, 2022, a portion of the health care rate is funded with reserves.

Employer contribution rates are actuarially determined within the constraints of statutory limits for each division and expressed as a percentage of covered payroll.

For 2024, the County's contractually required contribution was \$4,794,593 for the traditional plan, \$93,965 for the member-directed plan. Of these amounts, \$379,423 is reported as an intergovernmental payable for the traditional plan, and \$6,803 for the member-directed plan. Participation in the Combined Plan is not material.

***Plan Description - State Teachers Retirement System (STRS)***

Plan Description – County licensed teachers and other faculty members participate in STRS Ohio, a cost-sharing multiple employer public employee retirement system administered by STRS. STRS provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS issues a stand-alone financial report that includes financial statements, required supplementary information, and detailed information about STRS' fiduciary net position. That report can be obtained by writing to STRS, 275 E. Broad St., Columbus, OH 43215-3771, by calling (888) 227-7877, or by visiting the STRS Web site at [www.strsoh.org](http://www.strsoh.org).

New members have a choice of three retirement plans; a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan, and a Combined Plan. Benefits are established by Ohio Revised Code Chapter 3307.

The DB plan offers an annual retirement allowance based on final average salary multiplied by a percentage that varies based on years of service. The calculation is 2.2 percent of final average salary for the five highest years of earnings multiplied by all years of credited service. Effective August 1, 2023, any member can retire with unreduced benefits with 34 years of services credit at any age; or five years of service credit and age 65. Effective June 1, 2025 - July 1, 2027, any member can retire with unreduced benefits with 33 years of service credit at any age; or five years of service credit and age 65. Effective on or after August 1, 2027, any member can retire with unreduced benefits with 34 years of service credit at any age; or five years of service credit and age 65.

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In April 2017, the Retirement Board made the decision to reduce COLA granted on or after July 1, 2017, to 0 percent upon a determination by its actuary that it was necessary to preserve the fiscal integrity of the retirement system. Benefit recipients' base benefit and past cost-of-living increases are not affected by this change. Effective July 1, 2022, an ad-hoc COLA of 3 percent of the base benefit was granted to eligible benefit recipients to begin on the anniversary of their retirement benefit in fiscal year 2023 as long as they retired prior to July 1, 2018. Effective July 1, 2023, a permanent 1 percent COLA of the base benefit was granted to eligible benefit recipients to begin on the anniversary of their retirement benefit in fiscal year 2024 as long as they retired prior to July 1, 2019.

Eligibility changes for DB Plan members who retire with actuarially reduced benefits effective August 1, 2023, can retire with 29 years of service credit at any age; or five years of service credit and age 60. Effective June 1, 2025 - July 1, 2027, retirement eligibility for reduced benefits is 28 years of service credit at any age; or five years of service credit and age 60. Effective on or after August 1, 2027, retirement eligibility for reduced benefits is 29 years of service credit at any age; or five years of service credit and age 60.

The DC Plan allows members to place all their member contributions and 11.09 percent of the 14 percent employer contributions into an investment account. The member determines how to allocate the member and employer money among various investment choices offered by STRS. The remaining 2.91 percent of the 14 percent employer rate is allocated to the defined benefit unfunded liability. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump sum withdrawal.

The Combined Plan offers features of both the DB Plan and the DC Plan. In the Combined Plan, 12 percent of the 14 percent member rate is deposited into the member's DC account and the remaining 2 percent is applied to the DB Plan. Member contributions to the DC Plan are allocated among investment choices by the member, and contributions to the DB Plan from the employer and the member are used to fund the defined benefit payment at a reduced level from the regular DB Plan. The defined benefit portion of the Combined Plan payment is payable to a member on or after age 60 with five years of service. The defined contribution portion of the account may be taken as a lump sum payment or converted to a lifetime monthly annuity at age fifty and after termination of employment.

New members who choose the DC plan or Combined Plan will have another opportunity to reselect a permanent plan during their fifth year of membership. Members may remain in the same plan or transfer to another STRS plan. The optional annuitization of a member's defined contribution account or the defined contribution portion of a member's Combined Plan account to a lifetime benefit results in STRS bearing the risk of investment gain or loss on the account. STRS has therefore included all three plan options as one defined benefit plan for GASB 68 reporting purposes.

A DB or Combined Plan member with five or more years of credited service who is determined to be disabled may qualify for a disability benefit. New members on or after July 1, 2013, must have at least ten years of qualifying service credit to apply for disability benefits. Members in the DC Plan who become disabled are entitled only to their account balance. Eligible survivors of members who die before service retirement may qualify for monthly benefits. If a member of the DC Plan dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

**Funding Policy** – Employer and member contribution rates are established by the State Teachers Retirement Board and limited by Chapter 3307 of the Ohio Revised Code. The 2024 employer and employee contribution rate of 14 percent was equal to the statutory maximum rates. For 2024, the full employer contribution was allocated to pension.

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The County's contractually required contribution to STRS was \$33,494 for 2024, of which the full amount has been contributed.

***Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions***

The net pension liability for OPERS was measured as of December 31, 2023, and the net pension liability for STRS was measured as of June 30, 2024. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of the respective measurement dates. The County's proportion of the net pension liability was based on the County's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense of the County's defined benefit pension plans:

	OPERS Traditional Plan	STRS	Total
Proportion of the Net Pension Liability:			
Current Measurement Date	0.20046894%	0.001619900%	
Prior Measurement Date	0.19090678%	0.001728540%	
Change in Proportionate Share	<u>0.00956216%</u>	<u>-0.000108640%</u>	
Proportionate Share of the:			
Net Pension Liability	\$52,483,589	\$311,692	\$52,795,281
Pension Expense	6,196,824	(62,985)	6,133,839

2024 pension expense for the member-directed defined contribution plan was \$93,965. The aggregate pension expense for all pension plans was \$6,294,650 for 2024.

At December 31, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	OPERS Traditional Plan	STRS	Total
<b>Deferred Outflows of Resources</b>			
Differences between expected and actual experience	\$857,799	\$19,628	\$877,427
Changes of assumptions	0	14,364	14,364
Net difference between projected and actual earnings on pension plan investments	10,593,427	0	10,593,427
Changes in proportion and differences between County contributions and proportionate share of contributions	1,117,478	0	1,117,478
County contributions subsequent to the measurement date	<u>4,794,593</u>	<u>18,264</u>	<u>4,812,857</u>
Total Deferred Outflows of Resources	<u>\$17,363,297</u>	<u>\$52,256</u>	<u>\$17,415,553</u>



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	OPERS Traditional Plan	STRS	Total
<b>Deferred Inflows of Resources</b>			
Differences between expected and actual experience	\$0	\$171	\$171
Changes of assumptions	0	10,813	10,813
Net difference between projected and actual earnings on pension plan investments	0	26,799	26,799
Changes in proportion and differences between County contributions and proportionate share of contributions	137,524	84,624	222,148
Total Deferred Inflows of Resources	<u>\$137,524</u>	<u>\$122,407</u>	<u>\$259,931</u>

\$4,812,857 reported as deferred outflows of resources related to pension resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

	OPERS Traditional Plan	STRS	Total
Year Ending December 31:			
2025	\$3,288,003	(\$83,521)	\$3,204,482
2026	3,891,514	21,293	3,912,807
2027	6,760,128	(15,228)	6,744,900
2028	<u>(1,508,465)</u>	<u>(10,959)</u>	<u>(1,519,424)</u>
Total	<u>\$12,431,180</u>	<u>(\$88,415)</u>	<u>\$12,342,765</u>

***Actuarial Assumptions - OPERS***

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2023, using the following key actuarial assumptions and methods applied to all prior periods included in the measurement in accordance with the requirements of GASB 67:

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	<u>OPERS Traditional Plan</u>
Wage Inflation	2.75 percent
Future Salary Increases, including inflation	2.75 to 10.75 percent including wage inflation
COLA or Ad Hoc COLA:	
Pre-January 7, 2013 Retirees	3.0 percent, simple
Post-January 7, 2013 Retirees (Current Year)	2.3 percent, simple through 2024, then 2.05 percent, simple
Post-January 7, 2013 Retirees (Prior Year)	3.0 percent, simple through 2023, then 2.05 percent, simple
Investment Rate of Return	6.9 percent
Actuarial Cost Method	Individual Entry Age

Pre-retirement mortality rates are based on 130 percent of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170 percent of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115 percent of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

The most recent experience study was completed for the five year period ended December 31, 2020.

During 2023, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio, and the Defined Contribution portfolio. The Defined Benefit portfolio contains the investment assets for the Traditional Pension Plan, the defined benefit component of the Combined Plan and the annuitized accounts of the Member-Directed Plan. Within the Defined Benefit portfolio contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was a gain of 11.2 percent for 2023.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of geometric real rates of return were provided by the Board's investment consultant. For each major asset class that is included in the Defined Benefit portfolio's target asset allocation as of December 31, 2023, these best estimates are summarized as follows:

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Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Geometric)
Fixed Income	24.00 %	2.85 %
Domestic Equities	21.00	4.27
Real Estate	13.00	4.46
Private Equity	15.00	7.52
International Equities	20.00	5.16
Risk Parity	2.00	4.38
Other investments	5.00	3.46
Total	100.00 %	

**Discount Rate** The discount rate used to measure the total pension liability was 6.9 percent for the Traditional Pension Plan, Combined Plan and Member-Directed Plan. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the Traditional Pension Plan, Combined Plan and Member-Directed Plan was applied to all periods of projected benefit payments to determine the total pension liability.

**Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate** The following table presents the County's proportionate share of the net pension liability calculated using the current period discount rate assumption of 6.9 percent, as well as what the County's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one-percentage-point lower (5.9 percent) or one-percentage-point higher (7.9 percent) than the current rate:

	1% Decrease (5.90%)	Discount Rate (6.90%)	1% Increase (7.90%)
<b>County's proportionate share of the net pension liability</b>			
OPERS Traditional Plan	\$82,623,274	\$52,483,589	\$27,416,132

**Actuarial Assumptions - STRS**

Key methods and assumptions used in the June 30, 2024, actuarial valuation are presented as follows:

Inflation	2.50 percent
Salary increases	From 2.5 percent to 8.5 percent based on service
Investment Rate of Return	7.00 percent, net of investment expenses, including inflation
Discount Rate of Return	7.00 percent
Payroll Increases	3.00 percent
Cost-of-Living Adjustments (COLA)	0.0 percent, effective July 1, 2017

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Post-retirement mortality rates are based on the Pub-2010 Teachers Healthy Annuitant Mortality Table, adjusted 110 percent for males, projected forward generationally using mortality improvement scale MP-2020. Pre-retirement mortality rates are based on Pub-2010 Teachers Employee Table adjusted 95 percent for females, projected forward generationally using mortality improvement scale MP-2020. Post-retirement disabled mortality rates are based on Pub-2010 Teachers Disable Annuitant Table projected forward generationally using mortality improvement scale MP-2020.

Actuarial assumptions used in the June 30, 2024, valuation are based on the results of an actuarial experience study for the period July 1, 2015, through June 30, 2021. An actuarial experience study is done on a quinquennial basis.

STRS' investment consultant develops an estimate range for the investment return assumption based on the target allocation adopted by the Retirement Board. The target allocation and long-term expected rate of return for each major asset class are summarized as follows:

<u>Asset Class</u>	<u>Target Allocation *</u>	<u>Long-Term Expected Rate of Return **</u>
Domestic Equity	26.00%	6.90%
International Equity	22.00	7.70
Alternatives	19.00	9.10
Fixed Income	22.00	4.50
Real Estate	10.00	5.10
Liquidity Reserves	1.00	2.40
Total	<u>100.00%</u>	

\* Final target weights reflected at October 1, 2022.

\*\* 10 year annualized geometric nominal returns, which include the real rate of return and inflation of 2.4 percent and is net of investment expenses. Over a 30-year period, STRS' investment consultant indicates that the above target allocations should generate a return above the actuarial rate of return, without net value added by management.

**Discount Rate** The discount rate used to measure the total pension liability was 7.00 percent as of June 30, 2024. The projection of cash flows used to determine the discount rate assumes that member and employer contributions will be made at the statutory contribution rates in accordance with rate increases described above. For this purpose, only employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Based on those assumptions, STRS' fiduciary net position was projected to be available to make all projected future benefit payments to current plan members as of June 30, 2024. Therefore, the long-term expected rate of return on pension plan investments of 7.00 percent was applied to all periods of projected benefit payment to determine the total pension liability as of June 30, 2024.

**Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate** The following table presents the County's proportionate share of the net pension liability calculated using the current period discount rate assumption of 7.00 percent, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (6.00 percent) or one-percentage-point higher (8.00 percent) than the current rate:

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	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
County's proportionate share of the net pension liability	\$502,819	\$311,692	\$150,037

**NOTE 15 – DEFINED BENEFIT OPEB PLANS**

See Note 14 for a description of the net OPEB liability (asset).

***Plan Description – Ohio Public Employees Retirement System (OPERS)***

The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust. The 115 Health Care Trust (115 Trust or Health Care Trust) was established in 2014, under Section 115 of the Internal Revenue Code (IRC). The purpose of the 115 Trust is to fund health care for the Traditional Pension, Combined and Member-Directed plans. The Ohio Revised Code permits, but does not require, OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code. Retirees in the Traditional Pension and Combined plans may have an allowance deposited into a health reimbursement arrangement (HRA) account to be used toward the health care program of their choice and other eligible expenses. An OPERS vendor is available to assist with the selection of a health care program.

With one exception, OPERS-provided health care coverage is neither guaranteed nor statutorily required. Ohio law currently requires Medicare Part A equivalent coverage or Medicare Part A premium reimbursement for eligible retirees and their eligible dependents.

OPERS offers a health reimbursement arrangement (HRA) allowance to benefit recipients meeting certain age and service credit requirements. The HRA is an account funded by OPERS that provides tax free reimbursement for qualified medical expenses such as monthly post-tax insurance premiums, deductibles, co-insurance, and co-pays incurred by eligible benefit recipients and their dependents.

OPERS members enrolled in the Traditional Pension Plan or Combined Plan retiring with an effective date of January 1, 2022, or after must meet the following health care eligibility requirements to receive an HRA allowance:

**Age 65 or older Retirees** Minimum of 20 years of qualifying service credit

**Age 60 to 64 Retirees** Based on the following age-and-service criteria:

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**Group A** 30 years of total service with at least 20 years of qualified health care service credit;

**Group B** 31 years of total service credit with at least 20 years of qualified health care service credit; or

**Group C** 32 years of total service credit with at least 20 years of qualified health care service credit.

**Age 59 or younger** Based on the following age-and-service criteria:

**Group A** 30 years of qualified health care service credit;

**Group B** 32 years of qualified health care service credit at any age or 31 years of qualified health care service credit and at least age 52; or

**Group C** 32 years of qualified health care service credit and at least age 55.

Retirees who don't meet the requirement for coverage as a non-Medicare participant can become eligible for coverage at age 65 if they have at least 20 years of qualifying service.

Members with a retirement date prior to January 1, 2022, who were eligible to participate in the OPERS health care program will continue to be eligible after January 1, 2022, as summarized in the following table:

<b>Group A</b>	<b>Group B</b>	<b>Group C</b>
<b>Age and Service Requirements December 1, 2014 or Prior</b>	<b>Age and Service Requirements December 1, 2014 or Prior</b>	<b>Age and Service Requirements December 1, 2014 or Prior</b>
Any Age with 10 years of service credit	Any Age with 10 years of service credit	Any Age with 10 years of service credit
<b>January 1, 2015 through December 31, 2021</b>	<b>January 1, 2015 through December 31, 2021</b>	<b>January 1, 2015 through December 31, 2021</b>
Age 60 with 20 years of service credit or Any Age with 30 years of service credit	Age 52 with 31 years of service credit or Age 60 with 20 years of service credit or Any Age with 32 years of service credit	Age 55 with 32 years of service credit or Age 60 with 20 years of service credit

See the Age and Service Retirement section of the OPERS ACFR for a description of Groups A, B and C.

Eligible retirees may receive a monthly HRA allowance for reimbursement of health care coverage premiums and other qualified medical expenses. Monthly allowances, based on years of service and the age at which the retiree first enrolled in OPERS coverage, are provided to eligible retirees, and are deposited into their HRA account.

The base allowance is determined by OPERS and is currently \$1,200 per month for non-Medicare retirees and \$350 per month for Medicare retirees. The retiree receives a percentage of the base allowance, calculated based on years of qualifying service credit and age when the retiree first enrolled in OPERS health care. Monthly allowances range between 51 percent and 90 percent of the base allowance for both non-Medicare and Medicare retirees.

Retirees will have access to the OPERS Connector, which is a relationship with a vendor selected by OPERS to assist retirees participating in the health care program. The OPERS Connector may assist retirees in selecting and enrolling in the appropriate health care plan.

When members become Medicare-eligible, recipients enrolled in OPERS health care programs must enroll in Medicare Part A (hospitalization) and Medicare Part B (medical).

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OPERS reimburses retirees who are not eligible for premium-free Medicare Part A (hospitalization) for their Part A premiums as well as any applicable surcharges (late-enrollment fees). Retirees within this group must enroll in Medicare Part A and select medical coverage, and may select prescription coverage, through the OPERS Connector. OPERS also will reimburse 50 percent of the Medicare Part A premium and any applicable surcharges for eligible spouses. Proof of enrollment in Medicare Part A and confirmation that the retiree is not receiving reimbursement or payment from another source must be submitted. The premium reimbursement is added to the monthly pension benefit.

Participants in the Member-Directed Plan have access to the Connector and have a separate health care funding mechanism. A portion of employer contributions for these participants is allocated to a retiree medical account (RMA). Members who elect the Member-Directed Plan after July 1, 2015, will vest in the RMA over 15 years at a rate of 10 percent each year starting with the sixth year of participation. Members who elected the Member-Directed Plan prior to July 1, 2015, vest in the RMA over a five-year period at a rate of 20 percent per year. Upon separation or retirement, participants may use vested RMA funds for reimbursement of qualified medical expenses.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority allowing public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS' Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, OPERS no longer allocated a portion of its employer contributions to health care for the traditional plan.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2024, state and local employers contributed at a rate of 14.0 percent of earnable salary and public safety and law enforcement employers contributed at 18.1 percent. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. For 2024, OPERS did not allocate any employer contribution to health care for members in the Traditional Pension Plan. Beginning July 1, 2022, there was a two percent allocation to health care for the Combined Plan which has continued through 2024. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the member-directed plan for 2024 was 4.0 percent. Effective July 1, 2022, a portion of the health care rate was funded with reserves which has continued through 2024.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The County's contractually required contribution was \$39,777 for 2024. Of this amount, \$864 is reported as an intergovernmental payable.

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***Plan Description - State Teachers Retirement System (STRS)***

Plan Description – The State Teachers Retirement System of Ohio (STRS) administers a cost-sharing Health Plan administered for eligible retirees who participated in the defined benefit or combined pension plans offered by STRS. Ohio law authorizes STRS to offer this plan. Benefits include hospitalization, physicians' fees, prescription drugs and partial reimbursement of monthly Medicare Part B premiums. Health care premiums were reduced by a Medicare Part B premium credit beginning in 2023. The Plan is included in the report of STRS which can be obtained by visiting [www.strsoh.org](http://www.strsoh.org) or by calling (888) 227-7877.

Medicare Part D is a federal program to help cover the costs of prescription drugs for Medicare beneficiaries. This program allows STRS Ohio to recover part of the cost for providing prescription coverage since all eligible STRS Ohio health care plans include creditable prescription drug coverage.

Funding Policy – Ohio Revised Code Chapter 3307 authorizes STRS to offer the Plan and gives the Retirement Board discretionary authority over how much, if any, of the health care costs will be absorbed by STRS. Active employee members do not contribute to the Health Care Plan. All benefit recipients pay a portion of the health care costs in the form of a monthly premium. Under Ohio law, funding for post-employment health care may be deducted from employer contributions, currently 14 percent of covered payroll. For the year ended December 31, 2024, STRS did not allocate any employer contributions to post-employment health care.

***OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB***

The net OPEB asset and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2022, rolled forward to the measurement date of December 31, 2023, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. For STRS, the net OPEB liability (asset) was measured as of June 30, 2024, and the total OPEB liability used to calculate the net OPEB liability (asset) was determined by an independent actuarial valuation as of that date. The County's proportion of the net OPEB liability (asset) was based on the County's share of contributions to the respective retirement systems relative to the contributions of all participating entities. Following is information related to the proportionate share and OPEB expense:

	<u>OPERS</u>	<u>STRS</u>	<u>Total</u>
Proportion of the Net OPEB Liability/Asset:			
Current Measurement Date	0.19609815%	0.001619900%	
Prior Measurement Date	<u>0.18651552%</u>	<u>0.001728540%</u>	
Change in Proportionate Share	<u>0.00958263%</u>	<u>-0.0001086400%</u>	
Proportionate Share of the			
Net OPEB (Asset)	(\$1,769,831)	(\$30,726)	(\$1,800,557)
OPEB Expense	(253,771)	(6,404)	(260,175)

At December 31, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:



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	<u>OPERS</u>	<u>STRS</u>	<u>Total</u>
<b>Deferred Outflows of Resources</b>			
Differences between expected and actual experience	\$0	\$1,336	\$1,336
Changes of assumptions	455,644	3,782	459,426
Net difference between projected and actual earnings on OPEB plan investments	1,062,885	0	1,062,885
Changes in proportion and difference between County contributions and proportionate share of contributions	0	1,169	1,169
County contributions subsequent to the measurement date	<u>39,777</u>	<u>0</u>	<u>39,777</u>
Total Deferred Outflows of Resources	<u><u>\$1,558,306</u></u>	<u><u>\$6,287</u></u>	<u><u>\$1,564,593</u></u>
<b>Deferred Inflows of Resources</b>			
Differences between expected and actual experience	\$251,898	\$3,311	\$255,209
Changes of assumptions	760,798	13,857	774,655
Net difference between projected and actual earnings on OPEB plan investments	0	1,319	1,319
Changes in proportion and difference between County contributions and proportionate share of contributions	<u>60,656</u>	<u>212</u>	<u>60,868</u>
Total Deferred Inflows of Resources	<u><u>\$1,073,352</u></u>	<u><u>\$18,699</u></u>	<u><u>\$1,092,051</u></u>

\$39,777 reported as deferred outflows of resources related to OPEB resulting from County contributions subsequent to the measurement date will be recognized as a decrease to the net OPEB liability or an increase to the net OPEB asset in the year ending December 31, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

	<u>OPERS</u>	<u>STRS</u>	<u>Total</u>
Fiscal Year Ending December 31:			
2025	(\$84,114)	(\$4,607)	(\$88,721)
2026	60,828	(1,934)	58,894
2027	827,362	(2,511)	824,851
2028	(358,899)	(2,274)	(361,173)
2029	0	(1,803)	(1,803)
Thereafter	<u>0</u>	<u>717</u>	<u>717</u>
Total	<u><u>\$445,177</u></u>	<u><u>(\$12,412)</u></u>	<u><u>\$432,765</u></u>

***Actuarial Assumptions - OPERS***

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

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Projections of health care costs for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The actuarial valuation used the following key actuarial assumptions and methods applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

Wage Inflation	2.75 percent
Projected Salary Increases,	2.75 to 10.75 percent
	including wage inflation
Single Discount Rate	5.70 percent
Prior Year Single Discount Rate	5.22 percent
Investment Rate of Return	6.00 percent
Municipal Bond Rate	3.77 percent
Prior Year Municipal Bond Rate	4.05 percent
Health Care Cost Trend Rate	5.5 percent, initial
	3.50 percent, ultimate in 2038
Actuarial Cost Method	Individual Entry Age

Pre-retirement mortality rates are based on 130 percent of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170 percent of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115 percent of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

The most recent experience study was completed for the five year period ended December 31, 2020.

During 2023, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Health Care portfolio includes the assets for health care expenses for the Traditional Pension Plan, Combined Plan and Member-Directed Plan eligible members. Within the Health Care portfolio, if any contributions are made into the plans, the contributions are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made. Health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio was 14.0 percent for 2023.

The allocation of investment assets within the Health Care portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for the benefits provided through the defined pension plans. Health care is a discretionary benefit. The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of geometric real rates of return were provided by the Board's investment consultant. For each major asset class that is included in the Health Care's portfolio's target asset allocation as of December 31, 2023, these best estimates are summarized in the following table:

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Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Geometric)
Fixed Income	37.00%	2.82%
Domestic Equities	25.00	4.27
Real Estate Investment Trust	5.00	4.68
International Equities	25.00	5.16
Risk Parity	3.00	4.38
Other investments	5.00	2.43
Total	100.00%	

**Discount Rate** A single discount rate of 5.70 percent was used to measure the OPEB liability on the measurement date of December 31, 2023; however, the single discount rate used at the beginning of the year was 5.22 percent. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on the actuarial assumed rate of return on the health care investment portfolio of 6.00 percent and a municipal bond rate of 3.77 percent (Fidelity Index's "20-Year Municipal GO AA Index"). The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through 2070. As a result, the actuarial assumed long-term expected rate of return on healthcare investments was applied to projected costs through the year 2070, and the municipal bond rate was applied to all health care costs after that date.

**Sensitivity of the County's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate** The following table presents the County's proportionate share of the net OPEB liability calculated using the single discount rate of 5.70 percent, as well as what the County's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is one-percentage-point lower (4.70 percent) or one-percentage-point higher (6.70 percent) than the current rate:

	1% Decrease (4.70%)	Current Discount Rate (5.70%)	1% Increase (6.70%)
County's proportionate share of the net OPEB liability (asset)	\$972,647	(\$1,769,831)	(\$4,041,583)

**Sensitivity of the County's Proportionate Share of the Net OPEB Asset to Changes in the Health Care Cost Trend Rate** Changes in the health care cost trend rate may also have a significant impact on the net OPEB asset. The following table presents the net OPEB asset calculated using the assumed trend rates, and the expected net OPEB asset if it were calculated using a health care cost trend rate that is 1.0 percent lower or 1.0 percent higher than the current rate.

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2024 is 5.50 percent. If this trend continues for future years, the projection indicates that years from now virtually all

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expenditures will be for health care. A more reasonable alternative is the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50 percent in the most recent valuation.

	Current Health Care Cost Trend Rate		
	<u>1% Decrease</u>	<u>Assumption</u>	<u>1% Increase</u>
County's proportionate share of the net OPEB (asset)	(\$1,843,323)	(\$1,769,831)	(\$1,686,444)

***Actuarial Assumptions – STRS***

Key methods and assumptions used in the June 30, 2024, actuarial valuation are presented as follows:

	<u>June 30, 2024</u>	<u>June 30, 2023</u>
Projected salary increases	Varies by service from 2.5 percent to 8.5 percent	Varies by service from 2.5 percent to 8.5 percent
Investment Rate of Return	7.00 percent, net of investment expenses, including inflation	7.00 percent, net of investment expenses, including inflation
Payroll Increases	3 percent	3 percent
Discount Rate of Return	7.00 percent	7.00 percent
Health Care Cost Trends		
Medical		
Pre-Medicare	7.50 percent initial 3.94 percent ultimate	7.50 percent initial 4.14 percent ultimate
Medicare	-112.22 percent initial 3.94 percent ultimate	-10.94 percent initial 4.14 percent ultimate
Prescription Drug		
Pre-Medicare	8.00 percent initial 3.94 percent ultimate	-11.95 percent initial 4.14 percent ultimate
Medicare	-15.14 percent initial 3.94 percent ultimate	1.33 percent initial 4.14 percent ultimate

Projections of benefits include the historical pattern of sharing benefit costs between the employers and retired plan members.

Healthy retirees post-retirement mortality rates are based on the Pub-2010 Teachers Healthy Annuitant Mortality Table, adjusted 110 percent for males, projected forward generationally using mortality improvement scale MP-2020; pre-retirement mortality rates are based on Pub-2010 Teachers Employee Table adjusted 95 percent for females, projected forward generationally using mortality improvement scale MP-2020. For disabled retirees, mortality rates are based on the Pub-2010 Teachers Disabled Annuitant Table projected forward generationally using mortality improvement scale MP-2020.

Actuarial assumptions used in the June 30, 2023, valuation are based on the results of an actuarial experience study for the period July 1, 2015 through June 30, 2021. An actuarial experience study is done on a quinquennial basis.

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The STRS health care plan follows the same asset allocation and long-term expected real rate of return for each major asset class as the pension plan, see Note 14.

**Discount Rate** The discount rate used to measure the total OPEB liability was 7.00 percent as of June 30, 2024. The projection of cash flows used to determine the discount rate assumed STRS continues to allocate no employer contributions to the health care fund. Based on these assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected future benefit payments to current plan members as of June 30, 2024. Therefore, the long-term expected rate of return on health care plan investments of 7.00 percent was applied to all periods of projected health care costs to determine the total OPEB liability as of June 30, 2024.

**Sensitivity of the County's Proportionate Share of the Net OPEB Asset to Changes in the Discount and Health Care Cost Trend Rate** The following table represents the net OPEB asset as of June 30, 2024, calculated using the current period discount rate assumption of 7.00 percent, as well as what the net OPEB asset would be if it were calculated using a discount rate that is one percentage point lower (6.00 percent) or one percentage point higher (8.00 percent) than the current assumption. Also shown is the net OPEB asset as if it were calculated using health care cost trend rates that are one percentage point lower or one percentage point higher than the current health care cost trend rates.

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
County's proportionate share of the net OPEB asset	(\$24,983)	(\$30,726)	(\$35,725)

	1% Decrease	Current Trend Rate	1% Increase
County's proportionate share of the net OPEB asset	(\$36,062)	(\$30,726)	(\$24,309)

**NOTE 16 - OTHER EMPLOYEE BENEFITS**

***Compensated Absences***

County employees earn vacation and sick leave at varying rates depending on length of service and department policy. All accumulated, unused vacation time is paid upon separation if the employee has at least one year of service with the County. Accumulated, unused sick leave and compensatory time is paid to a terminated employee at varying rates depending on length of service and department policy.

***Insurance Benefits***

The County provides employee medical/surgical benefits, and prescription drug coverage to all employees, through The CEBCO/Anthem Blue Cross Blue Shield. The plan has \$250 single and \$500 family deductible limits. Except for employees of Job and Family Services, the County pays 86 percent of the total monthly premium for both single and family coverage. Premiums are paid from the same funds that pay the employee's salaries.

Except for employees of Developmental Disabilities and union employees of Job and Family Services, Children Services, Child Support, and the Engineers office, the County provides coverage and pays one hundred percent of the monthly premiums for dental, vision, and life insurance provided through Delta Dental Plan of Ohio, Vision Service Plan, and Mutual of Omaha Life Insurance Company, respectively.

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The County Board of Developmental Disability provides dental coverage through Delta Dental, vision coverage through Vision Service Plan, and life insurance and accidental death and dismemberment insurance to their employees through CBA Benefit Services

Union employees of Job and Family Services, Children Services, and Child Support contract with Ohio AFSCME Care Plan for dental and vision coverage while the union employees of the Engineer's Department contract for dental only.

**NOTE 17 - LONG-TERM LIABILITIES**

Changes in the County's long-term liabilities during 2024 consist of the following:

	Outstanding 12/31/2023	Additions	Reductions	Outstanding 12/31/2024	Amounts Due Within One Year
<b><u>Governmental Activities</u></b>					
<b><i>General Obligation Bonds from Direct Placement:</i></b>					
<i>Various Purpose Refunding</i>					
<i>Bonds - 2019 \$1,276,000</i>					
Engineer Building - \$313,000, Term @ 1.99%	\$191,000	\$0	\$31,000	\$160,000	\$31,000
Engineer Bridges - \$963,000, Term @ 1.99%	589,000	0	94,000	495,000	97,000
<i>Engineer Equipment Bonds - 2020 \$85,000</i>					
Term @ 2.75%	61,600	0	8,200	53,400	8,400
Total General Obligation Bonds from Direct Placement	841,600	0	133,200	708,400	136,400
<b><i>OPWC Loans from Direct Borrowing</i></b>					
<i>Engineer Paving and Retaining Wall - 2022, \$329,490 @ 0.00%</i>	180,976	0	7,098	173,878	7,098
<i>Engineer Glencoe Road/S. 26 Paving - 2023, \$235,229 @ 0.00%</i>	219,547	0	15,682	203,865	15,682
<i>Engineer Ramsey Ridge Road Improvements - 2023, \$215,760 @ 0.00%</i>	153,023	0	6,956	146,067	6,956
Total OPWC Loans From Direct Borrowing	553,546	0	29,736	523,810	29,736
<b><i>Leases Payable</i></b>	581,864	0	239,587	342,277	30,155
<b><i>Subscriptions Payable</i></b>	104,202	0	104,202	0	0
<b><i>Financed Purchase Payable from Direct Borrowing</i></b>	98,494	0	20,610	77,884	22,106
<b><i>Compensated Absences</i></b>	6,580,815	1,884,816	0	8,465,631	2,618,921
<b><i>Other Long-term Obligations:</i></b>					
<b><i>Net Pension Liability</i></b>					
OPERS	53,225,746	0	3,690,674	49,535,072	0
STRS	372,241	0	60,549	311,692	0
Net Pension Liability	53,597,987	0	3,751,223	49,846,764	0
<b><i>Net OPEB Liability</i></b>					
OPERS	1,098,914	0	1,098,914	0	0
<b>Total Governmental Activities</b>	<b>\$63,457,422</b>	<b>\$1,884,816</b>	<b>\$5,377,472</b>	<b>\$59,964,766</b>	<b>\$2,837,318</b>

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	Outstanding 12/31/2023	Additions	Reductions	Outstanding 12/31/2024	Amounts Due Within One Year
<b><u>Business-Type Activities</u></b>					
<b><i>Revenue Bonds from Direct Placement</i></b>					
<i>2019 Refunding and Additional Bonds</i>					
Sewer - 2019, \$9,359,000 @ 2.125%	\$8,736,300	\$0	\$164,000	\$8,572,300	\$167,500
<i>2020 Water System Improvement and Refunding Revenue Bonds - 2020 \$45,509,000 @ 1.25%</i>					
	43,624,300	0	934,400	42,689,900	946,200
Total Revenue Bonds from Direct Placement	52,360,600	0	1,098,400	51,262,200	1,113,700
<b><i>OWDA Loans from Direct Borrowing</i></b>					
<i>Sewer Enterprise Fund -</i>					
2011 Neffs Sewer Lines \$279,315 @ 0.00%	111,585	0	13,128	98,457	13,128
2021 Fox-Shannon WWTP Upgrade \$3,385,713 @ 1.00%	3,223,703	0	98,927	3,124,776	99,919
Total Sewer Enterprise Fund	3,335,288	0	112,055	3,223,233	113,047
<i>Water Enterprise Fund -</i>					
2009 Mt. Victory Road Waterline \$320,062 @ 0.00%	164,393	0	10,274	154,119	10,274
Total OWDA Loans From Direct Borrowing	3,499,681	0	122,329	3,377,352	123,321
<b><i>OPWC Loans from Direct Borrowing</i></b>					
Neffs Sewer Lines - 2011, \$631,192 @ 0.00%	410,272	0	21,040	389,232	21,040
<b><i>Compensated Absences</i></b>	320,979	125,090	0	446,069	131,430
<b><i>Asset Retirement Obligations</i></b>	480,000	0	0	480,000	0
<b><i>Net Pension Liability</i></b>					
OPERS Sewer	633,640	0	43,936	589,704	0
OPERS Water	2,534,561	0	175,748	2,358,813	0
Total Net Pension Liability	3,168,201	0	219,684	2,948,517	0
<b><i>Net OPEB Liability</i></b>					
OPERS Sewer	13,215	0	13,215	0	0
OPERS Water	63,886	0	63,886	0	0
Total Net OPEB Liability	77,101	0	77,101	0	0
<b>Total Business-Type Activities</b>	<b>\$60,316,834</b>	<b>\$125,090</b>	<b>\$1,538,554</b>	<b>\$58,903,370</b>	<b>\$1,389,491</b>

***General Obligation Bonds***

***2019 Various Purpose Refunding Bonds*** - On November 6, 2019 Belmont County issued \$1,276,000 of general obligation refunding term bonds. The refunding bonds were issued to refund the 2009 various purpose bonds that were originally issued to permanently finance the County Engineer Buildings Bond Anticipation Notes; to pay part of the cost of constructing, reconstructing, and renovating bridges in the County; and to pay the cost of issuance of these bonds. There was no "net" premium/discount to report. The refunding resulted in a difference between the net carrying amount of the debt and the acquisition price of \$23,343 which was reported as a deferred charge on refunding, and amortized over the remaining life of the refunding bonds. The 2024 amortization of this was \$2,122. All of the 2009 refunding bonds have been called and fully repaid.

**Belmont County, Ohio**  
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All of the term bonds are subject to optional redemption at the option of the County on the dates set forth below, in whole, but not in part, in inverse order of maturity, at the redemption price set forth below, together with accrued interest to the date of redemption:

Redemption Date	Redemption Price (% of principal amount of the 2019 Series Bonds to be redeemed)
11/06/2019 - 12/01/2023	103%
12/02/2023 - 12/01/2025	102%
12/02/2025 - 12/01/2027	101%
12/02/2027 - 12/01/2029	100%

The 2019 Various Purpose Bonds are being repaid from the Debt Service Fund. Principal and interest requirements to retire the 2019 Various Purpose Bonds outstanding at December 31, 2024, are as follows:

Year Ending December 31	County Engineer Buildings Term Bonds		County Engineer Bridges Term Bonds	
	Principal	Interest	Principal	Interest
2025	\$31,000	\$3,184	\$97,000	\$9,850
2026	30,000	2,568	99,000	7,920
2027	34,000	1,970	97,000	5,950
2028	33,000	1,293	100,000	4,020
2029	32,000	636	102,000	2,030
Totals	<u>\$160,000</u>	<u>\$9,651</u>	<u>\$495,000</u>	<u>\$29,770</u>

2020 Engineer Equipment Bonds - On April 22, 2020, Belmont County issued \$85,000 of general obligation bonds which included term bonds in the amount of \$85,000. These bonds were issued through a direct borrowing with the United States Department of Agriculture (USDA) to partially finance, along with grant funding, the cost for a new track-hoe and related equipment acquired in 2020. These bonds will be repaid from the Debt Service Fund.

All of the term bonds are subject to optional redemption at the option of the County, in such order of maturity as the County shall determine, together with accrued interest to the date of redemption.

Principal and interest to retire the 2020 Engineer Equipment Bonds is as follows:

Year Ending December 31	Term Bonds	
	Principal	Interest
2025	\$8,400	\$1,268
2026	8,600	1,069
2027	8,800	865
2028	9,000	657
2029	9,200	443
2030	9,400	223
Totals	<u>\$53,400</u>	<u>\$4,525</u>



**Belmont County, Ohio**  
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**For the Year Ended December 31, 2024**

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The County's outstanding general obligation bonds from direct borrowings and direct placements related to governmental activities of \$708,400 contain no provisions that in the event of default, however the general obligation bonds are issued with the full faith and credit of the Belmont County pledged for the payment and that the basic security for the general obligation bonds is the County's ability to levy taxes.

***Ohio Public Works Commission (OPWC) Loans***

The County has entered into three OPWC loans for an Engineer Paving and Retaining Wall Project, Ramsey Ridge Road Improvements, and paving projects. These loans will be repaid from the Debt Service Fund. These loans are interest free.

The OPWC loans debt service requirements to maturity are as follows:

Year Ending December 31	OPWC Loans
	Principal
2025	\$29,736
2026	29,735
2027	29,735
2028	29,735
2029	29,735
2030-2034	148,673
2035-2039	125,150
2040-2044	70,263
2045-2049	31,048
Totals	<u><u>\$523,810</u></u>

The County's outstanding Ohio Public Works Commission Loans from direct borrowings related to governmental-type activities of \$523,810 contain a provision that whenever an event of default shall have happened and be subsisting, the entire principal amount of the Loan then remaining unpaid, at the option of OPWC, becomes immediately due and payable.

***Leases/Subscriptions Payable***

The County has outstanding agreements to lease buildings and equipment. The County paid off its previously outstanding subscription amount during 2024. The future lease/subscription payments were discounted based on the interest rate implicit in the lease or using the County's incremental borrowing rate. This discount is amortized using the interest method over the life of the lease/subscription. These outstanding leases will be paid from the General Fund, the In-Home Care Levy Fund, 911 System Upgrade Levy and the Emergency 911 Fund. A summary of the principal and interest amounts for the remaining leases is as follows:

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
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Year	Leases	
	Principal	Interest
2025	\$30,155	\$4,765
2026	24,858	4,062
2027	19,172	3,748
2028	20,599	3,510
2029	21,191	3,251
2030-2034	112,363	12,065
2035-2039	68,120	6,075
2040-2042	45,819	1,272
	<u>\$342,277</u>	<u>\$38,748</u>

***Financed Purchase from Direct Borrowing***

During fiscal year 2024, the County entered into a financed purchase obligation for the purchase of vehicles be paid from the Public Assistance Special Revenue Fund. Principal and interest requirements to retire this financed purchase are as follows:

Year Ending December 31	Principal	Interest	Total
2025	\$22,106	\$4,767	\$26,873
2026	23,709	3,164	26,873
2027	25,429	1,444	26,873
2028	6,640	78	6,718
Total	<u>\$77,884</u>	<u>\$9,453</u>	<u>\$87,337</u>

Upon the occurrence of an event of default by the County, the financier has the following remedies:

1. The financier may declare all rental payments payable by County pursuant to such agreement and other amounts payable by County under such agreement to the end of the then current original term or renewal term be immediately due and payable;
2. The financier may enter the premises where the equipment listed in such agreement is located and retake possession of such equipment or require County at its expense to promptly return any or all of such equipment to the possession of financier at such place within the United States as financier shall specify, and sell or lease such equipment or, for the account of County, sublease such equipment and apply the net proceeds of any such sale, leasing or subleasing;
3. The financier may take whatever action at law or in equity may appear necessary or desirable to enforce its rights under such lease or as a secured party in any or all of the equipment.

***Net Pension/OPEB Liability*** – There are no repayment schedules for the net pension and OPEB liabilities. However, employer pension contributions are made from the following funds the General Fund, Public Assistance, Developmental Disabilities, Other Special Revenue, Motor Vehicle and Gasoline Tax, In-Home Care Levy, Juvenile Court, Children Services, Emergency 911, County Courts, and Law Enforcement Special Revenue Funds and the Water and Sewer Enterprise Funds. For additional information related to the net pension and OPEB liabilities, sees Note 14 and Note 15.

***Compensated Absences*** –The change in compensated absences is presented at net on the tables to begin this note.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2024**

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**Business-Type Activities:**

***Revenue Bonds***

2019 Sewer Revenue Bonds - On July 18, 2019, Belmont County issued \$9,359,000 of revenue bonds through the United States Department of Agriculture (USDA) Loan Restructuring agreement for wastewater system improvements. The principal amount of the 2019 revenue bonds shall be disbursed by the initial registered holder, in installment as provided in the Bond Resolution, and interest on each disbursement shall be calculated from the date of disbursement.

In 2019, the County drew down \$2,980,203 of revenue bond proceeds to advance refund the outstanding balance of the 2016 various purpose refunding bonds issued for sewer projects. In 2020, the County drew \$678,458 of revenue bond proceeds to refinance an outstanding Sewer Fund Bond Anticipation Note. During 2021, the County drew \$1,426,192 of revenue bond proceeds to fund various sewer projects. During 2022, the County drew \$4,251,317 of the revenue bond proceeds to fund ongoing sewer projects. In 2023, the County drew the remaining \$22,830 of revenue bond proceeds as the sewer projects were completed and placed in service.

Belmont County has pledged future sewer customer revenues, net of specified operating expenses, to repay the sewer revenue bonds. The bonds are payable solely from sewer customer net revenues and are payable through 2059. Interest on the revenue bonds is incurred as the County draws proceeds held by USDA, and as of the date of the financial statements a final schedule of interest payments is not available. Estimated annual principal and interest payments on the loans as compared to net future revenues are expected to be less than net revenues in each year the bonds are outstanding. The total principal and interest remaining to be paid on the bonds is \$12,240,733. Principal and interest paid for the current year, and total customer net revenues were \$349,648 and \$856,594, respectively.

2020 Water Revenue Bonds - On December 18, 2020, Belmont County issued \$45,509,000 of revenue bonds through the United States Department of Agriculture (USDA) Loan Restructuring agreement for water system improvements. The principal amount of the 2020 revenue bonds shall be disbursed by the initial registered holder, in installment as provided in the Bond Resolution, and interest on each disbursement shall be calculated from the date of disbursement.

During 2020, the County drew \$8,114,490 of the water revenue bond proceeds, with \$4,582,656 used to advance refund the 2014 water refunding bonds and the 2016 various purpose refunding bonds that had been issued for water projects, and with \$3,286,530 used to refinance the 2019 bond anticipation notes into long-term financing. The refunding resulted in a difference between the net carrying amount of the debt and the acquisition price of \$189,033 which is reported as a deferred charge on refunding, and is amortized over the life of the refunded bonds. The 2024 amortization of this was \$34,260. During 2021, the County drew \$35,218,909 of the water revenue bond proceeds to retire the design and planning loans financed through OWDA, as well as to fund various water projects. During 2022, the County drew the remaining \$2,175,601 of the water revenue bond proceeds to fund ongoing water projects.

Belmont County has pledged future water customer revenues, net of specified operating expenses, to repay the water revenue bonds. The bonds are payable solely from water customer net revenues and are payable through 2060. Annual principal and interest payments on the loans as compared to net future revenues are expected to be less than net revenues in each year the bonds are outstanding. The total principal and interest remaining to be paid on the bonds is \$53,274,920. Principal and interest payments made for the current year, and total customer net revenues were \$1,479,705 and \$3,537,245, respectively.

**Belmont County, Ohio**  
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Principal and interest requirements to retire the County's revenue bonds at December 31, 2024 are presented in the following table.

Year Ending December 31	Sewer		Water	
	Principal	Interest	Principal	Interest
2025	\$167,500	\$182,161	\$946,200	\$533,624
2026	171,100	178,602	958,100	521,796
2027	174,700	174,966	970,100	509,820
2028	178,400	171,723	982,200	497,694
2029	182,200	167,463	994,300	485,416
2030-2034	970,800	777,988	5,161,900	2,237,488
2035-2039	1,078,400	670,320	5,492,700	1,906,708
2040-2044	1,197,900	550,987	5,844,500	1,554,731
2045-2049	1,330,800	417,794	6,219,000	1,180,204
2050-2054	1,478,300	270,193	6,617,700	781,671
2055-2059	1,642,200	106,236	7,041,600	357,598
2060	0	0	1,461,600	18,270
Totals	<u>\$8,572,300</u>	<u>\$3,668,433</u>	<u>\$42,689,900</u>	<u>\$10,585,020</u>

The County's outstanding revenue bonds from direct placement related to business-type activities of \$51,262,200 contain a provision, if there shall be default in the provisions of the resolution or in the payment of bond service charges on any of the bonds, upon the filing of a suit by any owner of any of the bonds, any court having jurisdiction of the action may appoint a receiver to administer said system on behalf of the issuer with power to charge and collect rates sufficient to provide for the payment of the bonds and for the payment of operating expenses and to apply income and revenues in accordance with the bond resolution and the laws of Ohio. Owners of 20 percent of the outstanding bonds in the event of default may require by mandatory injunction the raising of taxes in a reasonable amount except as otherwise provided by law.

***Ohio Water Development Authority (OWDA) Loans***

**Sewer Enterprise Fund** The County has pledged future sewer customer revenues, net of specified operating expenses, to repay \$3,665,028 (original issue amount) in sewer system OWDA loans issued in 2011 and 2021. Proceeds from these loans provided financing for various sewer projects. The loans are payable solely from sewer customer net revenues and are payable through 2052. Amortization schedules for OWDA installment loans are finalized upon completion and close-out of the funded project. The total principal and interest remaining to be paid on the loans is \$3,683,213. Principal and interest paid for the current year, and total customer net revenues were \$144,255 and \$856,594, respectively.

**Water Enterprise Fund** The County has pledged future water customer revenues, net of specified operating expenses, to repay \$320,062 (original issue amount) in water system OWDA loans issued in 2009. Proceeds from these loans provided financing for various water projects. The loans are payable solely from water customer net revenues and are payable through 2040. Annual principal payments on the loan (interest free) as compared to net future revenues are expected to be approximately one percent of net revenues in each year the loan is outstanding. The total principal remaining to be paid on the loans is \$154,119. Principal paid for the current year and total customer net revenues were \$10,274 and \$3,537,245, respectively.

**Belmont County, Ohio**  
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The Neff's Sewer Project and the Mount Victory Road Waterline Project loans are interest free. The Fox Shannon WWTP Upgrade loan has an interest rate of one percent. Annual debt service requirements to maturity for these OWDA loans are as follows:

Year Ending December 31	OWDA Loans			
	Neff's Sewer Principal	Fox Shannon WWTP Upgrade		Mt. Victory Waterline Principal
	Principal	Principal	Interest	Principal
2025	\$13,128	\$99,919	\$31,208	\$10,274
2026	13,128	100,949	30,207	10,274
2027	13,128	101,953	29,195	10,274
2028	13,128	102,978	28,174	10,274
2029	13,128	104,014	27,141	51,370
2030-2034	32,817	535,984	119,853	51,370
2035-2039	0	563,496	92,441	10,283
2040-2044	0	592,416	63,621	0
2045-2049	0	622,814	33,323	0
2050-2052	0	300,253	4,817	0
Totals	<u>\$98,457</u>	<u>\$3,124,776</u>	<u>\$459,980</u>	<u>\$154,119</u>

The County's outstanding Ohio Water Development Authority Loans from direct borrowings related to business-type activities of \$3,377,352 contain a provision that whenever an event of default shall have happened and be subsisting, the OWDA may exercise any and all rights and remedies for the enforcement of entire principal amount of the Loan then remaining unpaid, at the option of OWDA, become immediately due and payable.

***Ohio Public Works Commission (OPWC) Loans***

The County has entered into an OPWC Loan for the Neffs Sewer Project. The loan will be repaid from charges for services revenue of the Sewer enterprise fund. This loan is interest free. The OPWC loans debt service requirements to maturity are as follows:

Year Ending December 31	OPWC Loan Principal
2025	\$21,040
2026	21,040
2027	21,040
2028	21,040
2029	21,040
2030-2034	105,200
2035-2039	105,200
2040-2043	73,632
Totals	<u>\$389,232</u>

The County's outstanding Ohio Public Works Commission Loans from direct borrowings related to business-type activities of \$389,232 contain a provision that whenever an event of default shall have happened and be subsisting, the entire principal amount of the Loan then remaining unpaid, at the option of OPWC, become immediately due and payable.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2024**

**Legal Debt Margins**

The Ohio Revised Code provides that the net general obligation debt of the County, exclusive of certain exempt debt, issued without a vote of the electors shall never exceed one percent of the total assessed valuation of the County. The Code further provides that the total voted and unvoted net debt of the County less the same exempt debt shall never exceed a sum equal to six million plus, plus two and one-half percent of such valuation in excess of \$300,000,000.

The effects of the debt limitations described above at December 31, 2024 are a margin on unvoted debt of \$25,589,283 and an overall debt margin of \$65,683,206.

**Bond Ratings**

On March 6, 2020, Belmont County received a credit rating of Aa3 from Moody's Investor Services for the April 15, 2020, issuance of the Water System Improvement Bond Anticipation Notes.

**NOTE 18 - NOTES PAYABLE**

A summary of the short-term note transactions for the year ended December 31, 2024, follows:

Bond Anticipation Note Issue	Interest Rate	Outstanding 1/1/2024	Additions	Reductions	Outstanding 12/31/2024
<i>Other Nonmajor Governmental:</i>					
Roadway Improvement, Series 2023	4.375%	\$1,000,000	\$0	\$1,000,000	\$0
Various Purpose (Building), Series 2023	4.500%	3,280,000	0	3,280,000	0
Various Purpose (Road), Series 2023	4.500%	2,310,000	0	2,310,000	0
Various Purpose (Building), Series 2024	4.500%	0	2,135,000	0	2,135,000
Various Purpose (Road), Series 2024	4.500%	0	2,140,000	0	2,140,000
Total		<u>\$6,590,000</u>	<u>\$4,275,000</u>	<u>\$6,590,000</u>	<u>\$4,275,000</u>

*Roadway Improvement Bond Anticipation Notes, Series 2023* – The Notes issued on January 24, 2023, represent a short-term liability. The Notes were issued for governmental activities, in the amount of \$1,000,000, of which the full amount was due within one year. The Notes were not considered issued for capital purposes. The Notes were retired from revenues received from motor vehicle and license taxes.

*Various Purpose Bond Anticipation Notes, Series 2023* – The Notes issued on August 16, 2023 represent a short-term liability. The Notes were issued for \$5,590,000 (\$2,310,000 Road Portion and \$3,280,000 Building Portion) and were to be repaid within one year. The Notes were refunded with the issuance of the Series 2024 Notes.

*Various Purpose Bond Anticipation Notes, Series 2024* – The Notes issued on August 14, 2024 represent a short-term liability. The Notes were issued for \$4,275,000 (\$2,140,000 Road Portion and \$2,135,000 Building Portion) and are to be repaid within one year. The Road Portion of the Notes are to be retired from revenues received from tax increment financing. The Road Portion of the Notes are not considered to have been issued for capital purposes. The Building Portion of the Notes are to be retired from casino revenues transferred from the General Fund.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
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**NOTE 19 - INTERFUND RECEIVABLES/PAYABLES AND TRANSFERS**

Interfund balances at December 31, 2024, consist of the following individual interfund receivables and payables:

Interfund Payable	General	Public Assistance	Developmental Disabilities	Water	Nonmajor Governmental	Total
Major Funds:						
General	\$0	\$0	\$0	\$16,202	\$0	\$16,202
Public Assistance	0	73,709	0	0	0	73,709
Other Nonmajor Governmental	76,543	53,649	10,109	0	18,648	158,949
Totals	<u>\$76,543</u>	<u>\$127,358</u>	<u>\$10,109</u>	<u>\$16,202</u>	<u>\$18,648</u>	<u>\$248,860</u>

The interfund receivables/payables are due to time lags between the dates interfund goods and services are provided, transactions recorded in the accounting system, and payments between funds were made. All of these amounts are expected to be received within one year.

Interfund transfers for the year ended December 31, 2024 are presented as follows:

	Transfers To		
	Major Fund		
	Public	Other	
Transfer from	Assistance	Nonmajor	Total
		Governmental	
Major Funds:			
General	\$221,856	\$2,742,676	\$2,964,532
Public Assistance	0	283,515	283,515
Other Nonmajor Governmental	0	209,400	209,400
Total All Funds	\$221,856	\$3,235,591	\$3,457,447

Transfers were used to move revenues from the fund that State Statute or budget requires to collect them to the fund that State Statute or budget requires to expend them; to move receipts restricted to debt service from the funds collecting the receipts to the Debt Service Fund as debt service payments come due; and to move unrestricted revenue from the General Fund to other funds for use as local match for grant funding for capital projects of the Permanent Improvement.

**NOTE 20 - BUDGET STABILIZATION**

In previous years, pursuant to the provisions of Ohio Revised Code Section 5705.13(A), Belmont County established, by resolution, a Budget Stabilization Account within the General Fund. This account is intended to stabilize the County budget against cyclical changes in revenues and expenditures that may adversely affect the viability of the General Fund operations and services and provide for contingencies and unexpected emergencies. There are no annual requirements for additions, although the Budget Stabilization Account balance cannot exceed 5 percent of General Fund's revenues from the prior year. At December 31, 2024, the County had no amount assigned to Budget Stabilization.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2024**

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**NOTE 21 - COMMITMENTS**

***Encumbrances***

Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At year-end the amount of encumbrances expected to be honored upon performance by the vendor in the next year were as follows:

Major Funds:	
General	\$324,897
Local Fiscal Recovery	1,867,696
Sewer	99,100
Water	16,197
Other Nonmajor Governmental	136,073
	<u>\$2,443,963</u>

***Construction Commitments***

Project	Fund	Purchase Commitment	Amounts Paid as of 12/31/2024	Amounts Remaining on Contracts
Courthouse Plaza	Capital Projects	\$394,222	\$394,222	\$0
New Building	General	1,477,930	1,300,414	177,516
East End Lift Station	Sewer*	1,269,962	475,931	794,031
Totals		<u>\$3,142,114</u>	<u>\$2,170,567</u>	<u>\$971,547</u>

\* The East End Lift Station is being paid from the Sewer Fund with capital contributions of American Rescue Plan monies.

**NOTE 22 - FUND BALANCES**

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources in governmental funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented as follows:



**Belmont County, Ohio**  
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Fund Balances	General	Public Assistance	Developmental Disabilities	In-Home Care Levy	Local Fiscal Recovery	Other Governmental Funds	Total Governmental Funds
Nonspendable:							
Inventories	\$78,992	\$29,026	\$0	\$76,740	\$0	\$1,221,757	\$1,406,515
Prepaid Items	270,446	35,144	28,196	15,724	0	18,947	368,457
Unclaimed Monies	928,596	0	0	0	0	0	928,596
Total Nonspendable	1,278,034	64,170	28,196	92,464	0	1,240,704	2,703,568
Restricted for:							
Public Assistance	0	2,488,820	0	0	0	0	2,488,820
Developmental Disabilities	0	0	15,033,067	0	0	0	15,033,067
In-Home Care Levy	0	0	0	9,004,764	0	0	9,004,764
Motor Vehicle and Gasoline Tax	0	0	0	0	0	5,339,328	5,339,328
Law Enforcement	0	0	0	0	0	1,413,170	1,413,170
Emergency 911	0	0	0	0	0	444,316	444,316
Child Support	0	0	0	0	0	1,836,646	1,836,646
Juvenile Court	0	0	0	0	0	961,513	961,513
Mental Health	0	0	0	0	0	41,944	41,944
Children Services	0	0	0	0	0	5,675,359	5,675,359
County Courts	0	0	0	0	0	3,048,022	3,048,022
Commissioners CDBG	0	0	0	0	0	780,166	780,166
Real Estate Appraisal and Delinquent Collections	0	0	0	0	0	3,640,199	3,640,199
Local Programs	0	0	0	0	0	280,694	280,694
Local Fiscal Recovery	0	0	0	0	1,053,643	0	1,053,643
Opioid Abatement Strategies	0	0	0	0	0	636,886	636,886
Capital Projects	0	0	0	0	0	5,930,075	5,930,075
Total Restricted	0	2,488,820	15,033,067	9,004,764	1,053,643	30,028,318	57,608,612
Committed to Capital Outlay	0	0	0	0	0	1,911,528	1,911,528
Assigned to:							
Purchases on Order:							
Legislative and Executive	295,398	0	0	0	0	0	295,398
Judicial	7,500	0	0	0	0	0	7,500
Public Safety	3,151	0	0	0	0	0	3,151
Health	18,848	0	0	0	0	0	18,848
Future Appropriations	9,000,000	0	0	0	0	0	9,000,000
Total Assigned	9,324,897	0	0	0	0	0	9,324,897
Unassigned (Deficit)	16,279,619	0	0	0	0	(3,678,771)	12,600,848
Total Fund Balances	\$26,882,550	\$2,552,990	\$15,061,263	\$9,097,228	\$1,053,643	\$29,501,779	\$84,149,453

**NOTE 23 - JOINT VENTURE**

***Belmont-Harrison Juvenile District***

The Belmont-Harrison Juvenile District is jointly operated by Belmont and Harrison Counties for the purpose of providing a safe, humane and productive environment for the youth in its care. Based upon the needs of each court-placed youth, referrals are made for appropriate delivery of medical, psychological and substance abuse services. The District is committed to the goal of rehabilitative services. The joint board of commissioners whose membership consists of the three commissioners from each participating county is responsible for providing funds to support the District and appoints the Board of Trustees upon recommendation and approval of the juvenile judge of that county of which that person is a resident. The board of trustees, consisting of four members from the Belmont County area and three from the Harrison County area, oversees and sets rules and regulations for District Programs and appoints the Director of the District. Belmont County, being the largest county, is the fiscal agent for the District. The Board exercises total control of the budgeting, appropriation, contracting and management.

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Each county's contribution is based on its prior year's usage of services and is made from the General Fund. Belmont County's payment for services provided the County from the District amounted to \$1,277,000 or 52 percent of the District's total revenues during 2024. Continued existence of the District is dependent upon the County's continued participation; however, the County does not have an equity interest in the District. The District is not accumulating significant financial resources and is not experiencing fiscal distress that may cause an additional financial benefit to or burden on the County. The financial activity of the District is presented as a custodial fund due to the County serving as fiscal agent. Complete financial statements can be obtained from the Belmont-Harrison Juvenile District, 210 Fox Shannon Place, St. Clairsville, Ohio.

**NOTE 24 - JOINTLY GOVERNED ORGANIZATIONS**

***Belmont, Harrison, and Monroe Counties Cluster***

Belmont, Harrison, and Monroe Counties Cluster provide services to multi-need youth in Belmont, Harrison, and Monroe Counties. Members of the Cluster include the Belmont, Harrison, and Monroe Counties Alcohol, Drug Addiction, and Mental Health Services Board, the Children Services Board, the Belmont, Harrison, Monroe Drug and Alcohol Councils, student services, Belmont-Harrison Juvenile District, the superintendent of public instruction, and the directors of youth services, human services, and mental retardation and developmental disabilities. The Cluster is controlled by an advisory committee which consists of a representative from each custodial. The advisory committee exercise total control of the operation of the Cluster including budgeting, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Advisory Committee. In 2024, the County contributed \$508,255 to the Cluster.

***Bel-O-Mar Regional Council***

Bel-O-Mar Regional Council is operated as a non-profit organization formed to provide planning and administrative services to all local governments in a four county region composed of Belmont County and three counties in West Virginia. The governing board is composed of 46 officials from the four county service area of which five are appointed by Belmont County. The Board exercises total control over the operations of the Council including budgeting, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Council. The County contributed \$13,957 to the Council during 2024.

***Mental Health and Recovery Board***

The Mental Health and Recovery Board (Board) is responsible for delivery of comprehensive mental health and substance abuse services in Belmont, Harrison, and Monroe Counties. The Board provides no direct services but contracts for their delivery. The Board's function is to assess needs, and to plan, monitor, fund and evaluate the services. The Board is managed by eighteen members, six appointed by Commissioners of Belmont County, two each by Commissioners of Harrison and Monroe Counties and are proportionate to population, four by the Ohio Department of Alcohol and Drug Addiction Services and four by the Ohio Department of Mental Health. The Board exercises total control of the budgeting, appropriation, contracting and management. Each participant's degree of control is limited to its representation on the Board.

Contributions of \$2,504,671 were provided to the Board by Belmont County during 2024. This represents approximately 27 percent of the Board's revenue. The remaining revenues are provided by levies from other member counties, and State and Federal grants awarded to the multi-county board. Since Belmont County serves as the fiscal agent for the Board, the financial activity of the Board is presented as a custodial fund.

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***Oakview Juvenile Residential Center***

The Oakview Juvenile Residential Center is a jointly governed organization among Belmont, Harrison, Guernsey, Monroe, Jefferson, and Noble Counties. The Center was formed to operate a regional juvenile rehabilitation facility for the use of member counties, and to house and treat adjudicated non-violent felony offenders. The facility is operated and managed by Oakview Juvenile Residential Center. The participating entities created a Judicial Rehabilitation Board the members of which are made-up of the Juvenile Judges of each participating county. The Board exercises total control of the budgeting, appropriation, contracting and management. Each County's degree of control is limited to its representation on the Board.

A twelve member Advisory Board has been created whose members are appointed by the Judicial Rehabilitation Board of which all participating Counties have two appointees. The facility is located on property now owned by Belmont County. Policies, procedures and the operating budget are approved by the Judicial Rehabilitation Board. Since Belmont County serves as the fiscal agent for the Board, the financial activity of the Board is presented as a custodial fund.

***Area Office on Aging***

The Area Office on Aging is a regional council of governments that assists nine counties, including Belmont County, in providing services to senior citizens in the Council's service area. The Council is governed by a board of directors composed of one representative appointed by each participating County. The Area Office on Aging receives Title III monies to be used for programs within the member Counties. The Board exercises total control over the operations of the Council including budgetary, appropriating, contracting and designating management. Each County's degree of control is limited to its representation on the Board. The County did not contribute financially to the council in 2024.

***Ohio Mid-Eastern Governments Association***

Ohio Mid-Eastern Governments Association (OMEGA) is a ten-county regional council of governments composed of Belmont, Carroll, Coshocton, Columbiana, Guernsey, Harrison, Holmes, Jefferson, Muskingum, and Tuscarawas Counties. OMEGA was formed to aid and assist the participating counties and political subdivisions within the counties in the application of Appalachian Regional Commission and Economic Development grant monies. OMEGA is governed by a twenty-one member executive board composed of members appointed from each participating county and the cities within each county. County membership is voluntary. A County Commissioner serves as the County's representative on the Board. The board exercises total control over the operations of the OMEGA including budgeting, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. Each member currently pays a per capita membership fee based upon the most recent United States census. During 2024, OMEGA received \$8,271 from Belmont County for an annual fee. OMEGA has no outstanding debt. Information can be obtained from 326 Highland Avenue, PO Box 130, Cambridge, Ohio 43725.

***Jefferson-Belmont Regional Solid Waste Authority***

The Jefferson-Belmont Regional Solid Waste Authority is a jointly governed organization between Jefferson and Belmont Counties. The Authority, formed to provide solid waste services to the two participating counties, is governed by a fifteen member board of directors of which one commissioner from Belmont County is a member. The Board exercises total control over the operations of the Authority including budgetary, appropriating, contracting and designating management. Each County's degree of control is limited to its representation on the Board. The County does not make any monetary contributions to the Authority.

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***Belmont County Family and Children First Council***

The Belmont County Family and Children First Council is a jointly governed organization created under Ohio Revised Code Section 121.37. The Council is made up of the following members: Director of the Belmont-Harrison-Monroe Counties Mental Health and Recovery Board; Director of the Belmont County Community Mental Health Services Board; Health Commissioner of the Belmont County Health Department; Director of the Belmont County Department of Job and Family Services; Director of the Children Services Department; Superintendent of the Belmont County Board of Developmental Disabilities; the Belmont County Juvenile Court Judge; Superintendent of St. Clairsville-Richland City Schools; Superintendent of Bridgeport Exempted Village Schools; Mayor of the City of Martins Ferry; two representatives of the City of St. Clairsville; Chair of the Belmont County Commissioners; State Department of Youth Services Regional representative; representative from the County Head Start Agencies; a representative of the County's early intervention collaborative established pursuant to the federal early intervention program operated under the "Individuals with Disabilities Education Act of 2004"; and at least three individuals representing the interests of families in the County. When possible, the number of members representing families shall be equal to twenty percent of the Council's remaining membership. The Board exercises total control over the operations of the Council including budgetary, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. In 2024, the County made no contributions to the Council.

***Eastern Ohio Correction Center***

The Eastern Ohio Correction Center operates under the direction of a Judicial Advisory Board of Directors composed of a Common Pleas Judge from Carroll, Guernsey, and Harrison Counties, and two judges from Belmont, Columbiana, and Jefferson Counties. The Center is governed by a Facility Governance Board composed of nine members, six of which are appointed by the Judicial Advisory Board, one appointed by the Columbiana County Board of Commissioners and one appointed by the Jefferson County Board of Commissioners, with the remaining member being appointed by the remaining counties in alphabetical order. The Board exercises total control over the operations of the Center including budgetary, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. Jefferson County serves as the fiscal agent for the Center, and the judicial activity related to the Center is presented on the financial statements of Jefferson County as a custodial fund. The County contributed \$30,516 to the Center in 2024.

***Buckeye Hills Resource Conservation and Development Council***

Buckeye Hills Resource Conservation and Development Council (RC&D) is a 501 (c) (3) non-profit entity, serving a nine county region in southeastern Ohio including Athens, Belmont, Hocking, Meigs, Monroe, Morgan, Noble, Perry, and Washington Counties. RC&D was created to identify and solve problems in rural communities including human, economic, natural resources and environmental issues. RC&D is sponsored by the Boards of County Commissioners and the Soil and Water Conservation Districts in the nine counties, along with the Muskingum Watershed Conservancy District and the Rush Creek Conservancy District. The governing body of RC&D is the Executive Council, made up of 29 members that include three representatives from each county and one representative from each conservancy district. The Executive Council exercises total control over the operations of RC&D including budgetary, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Executive Council. The County contributed \$500 to RC&D in 2024.

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***Belmont, Carroll, Harrison, and Jefferson Counties Council of Governments***

The Belmont, Carroll, Harrison, and Jefferson Counties Council of Governments was created to establish the operating and administrative procedures and to direct funding within the Workforce Investment Area as required by the Workforce Investment Act of 1998. The Council of Governments is composed of four voting members, one designated from each County, each of whom shall be a duly elected County Commissioner, and may include ex-officio members, representatives from the Department of Job and Family Services of the member counties, and the Chairperson of the Workforce Investment Board. The Board exercises total control over the operations of the Council including budgetary, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. Since Belmont County serves as the fiscal agent for the Board, the financial activity of the Board is presented as a custodial fund. During 2024, the County made no contributions to the Council.

***Mid-East Ohio Regional Council of Governments***

The Mid-East Ohio Regional Council of Governments is a regional council of governments created pursuant to Ohio Revised Code Chapter 167. Participating counties include Belmont, Carroll, Coshocton, Fairfield, Guernsey, Harrison, Hocking, Holmes, Jefferson, Knox, Licking, Monroe, Morgan, Muskingum, Noble, Perry, Tuscarawas, and Washington Counties. MEORC was created to provide the best possible services to persons with developmental disabilities in their respective counties. Each county has representation on the MEORC board. Member Counties have a contract between its County Developmental Disabilities Board and the MEORC for MEORC to provide supported living services or housing to eligible persons in the member counties. To obtain financial information, write to the Mid-East Ohio Regional Council, Cathy Henthorn, who serves as Director of Financial Operations, 1 Avalon Road, Mt. Vernon, OH 43050.

***Belmont County Major Crime Unit***

Belmont County Major Crime Unit (BCMCU) was established to provide additional law enforcement assistance and protection and for the purpose of protection of life, limb, and property and the reduction of crime and subversive activities and was created pursuant to Ohio Revised Code Sections 311.07, 505.43, and 737.04. The BCMCU is governed by an Advisory Board consisting of the Sheriff of Belmont County, the Chief of Police of each participating subdivisions and the Prosecuting Attorney of Belmont County. The Belmont County Prosecuting Attorney serves as the Administrator for the Board. All Board members shall serve without compensation. The Belmont County Major Crimes Unit director shall be the Sheriff of the lead custodial of Belmont County. The BCMCU director shall appoint commanders of the BCMCU to supervise within the Major Crimes Unit. The Advisory Board exercises total control over the operations including budgeting, appropriating, contracting and designating management. Each participant's control is limited to its representation on the Board. During 2024, the County did not contribute to the BCMCU.

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**NOTE 25 - RELATED ORGANIZATIONS**

***Belmont Metropolitan Housing Authority***

The Belmont Metropolitan Housing Authority was established to provide adequate public housing for low income individuals and was created pursuant to Ohio Revised Code Section 3735.27. The Authority is operated by a five member board. The Board has the authority to exercise all of the powers and privileges provided under the law. Two members are appointed by the mayor of the largest city in the County, one member is appointed by the Probate Court Judge, one member is appointed by the Common Pleas Court Judge, and one member is appointed by the County Commissioners. The Authority receives funding from the Federal Department of Housing and Urban Development. The County Commissioners and the Probate and Common Pleas Judges are responsible for appointing the majority of the Board of the Authority, however, the County cannot influence the Authority's operation nor does the Authority represent a potential financial benefit for or burden on the County.

***Park Districts***

The following park districts are established pursuant to Ohio Revised Code Section 1545, Bellaire, Belmont, Bethesda, Bridgeport, Brookside, Martins Ferry, Mead Township, Morristown, Village of Powhatan Point Municipal, Pease Township, Shadyside, and Union Township. Each individual Park District is governed by a three member Board of Commissioners, appointed by the Probate Judge of the County. Each individual Park District serves as its own budgeting, taxing and debt issuance authority and hires and fires its own staff. Due process is required to remove board members. The County is responsible for appointing the Board of the Park Districts, however, the County cannot influence the Park Districts operation nor does the Authority represent a potential financial benefit for or burden on the County.

***The Belmont County Regional Airport Authority***

The Belmont County Regional Airport Authority (the Airport Authority) was created by a resolution of the County Commissioners under the authority of Section 308.3 of the Ohio Revised Code on December 27, 2007. The Airport Authority is governed by a five member board of trustees appointed by the County Commissioners and two appointed by the Village of Barnesville. The Board of Trustees has the authority to exercise all of the powers and privileges provided under the law. These powers include the ability to sue or be sued in its corporate name, the power to establish and collect rates, rentals, and other charges, the authority to acquire, construct, operate, manage and maintain airport facilities, the authority to buy and sell real and personal property, and the authority to issue debt for acquiring or constructing any facility or permanent improvement. The County appoints the majority of the Board of the Airport Authority; however, the County cannot influence the Airport Authority's operation nor does the Airport Authority represent a potential financial benefit for or a burden on the County.

***Memorial Park District of the City of St. Clairsville and Richland Township***

The Memorial Park District was created by a resolution of both the City of St. Clairsville and Richland Township under the authority of Ohio Revised Code Section 1545. The District is operated by a five member board. Two members are appointed by St. Clairsville City Council, two members are appointed by Richland Township Trustees, and one member is appointed by the Belmont County Probate Court Judge. The Memorial Park District serves as its own budgeting, taxing and debt issuance authority and hires and fires its own staff. The County is responsible for appointing one member to the Board of the Park District; however, the County cannot influence the Park Districts operation nor does the Park District represent a potential financial benefit for or a burden on the County.

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***Belmont County District Library***

The Belmont County District Library was established to serve school districts not currently being served by a public library and was created pursuant to Ohio Revised Code Section 3375.20. The District Library is composed of Martins Ferry City School District, Bridgeport Local School District, Shadyside Local School District, as well as the portions within Belmont County of the following school districts, Union Local School District, Harrison Hills School District, Buckeye Local School District, and Switzerland of Ohio School District. The Library District is governed by a seven member Board of Trustees. The Belmont County Board of Commissioners appoints four members to the Board, and the Judges of the Belmont County Court of Common Pleas appoint the remaining three members to the Board. The Board serves as its own budgeting, taxing and debt issuance authority and hires and fires its own staff. The County is responsible for appointing the Board of the District Library; however, the County cannot influence the District Library's operation nor does the District Library represent a potential financial benefit for or a burden on the County. During 2024, the Library District received \$1,222,871 from local government monies.

**NOTE 26 - PUBLIC ENTITY POOLS**

***County Risk Sharing Authority, Inc.***

The County Risk Sharing Authority, Inc. (CORSAs) is a public entity shared risk pool among sixty-six counties in Ohio. CORSA was formed as an Ohio non-profit corporation for the purpose of establishing the CORSA Insurance/Self-Insurance Program, a group primary and excess insurance/self-insurance and risk management program. Member Counties agree to jointly participate in coverage of losses and pay all contributions necessary for the specified insurance coverages provided by CORSA. These coverages include comprehensive general liability, automobile liability, certain property insurance and public officials' errors and omissions liability insurance.

Each member County has one vote on all matters requiring a vote, to be cast by a designated representative. The affairs of CORSA are managed by an elected Board of not more than nine trustees. Only County Commissioners of member Counties are eligible to serve on the Board. No County may have more than one representative on the Board at any time. Each member county's control over the budgeting and financing of CORSA is limited to its voting authority and any representation it may have on the Board of Trustees. CORSA has issued certificates of participation in order to provide adequate cash reserves. The certificates are secured by the member Counties' obligations to make coverage payments to CORSA. The participating Counties have no responsibility for the payment of certificates. The County does not have an equity interest in or a financial responsibility for CORSA. The County's payment for insurance to CORSA in 2024 was \$479,795.

***County Commissioners Association of Ohio (CCAO) Workers' Compensation Group Retrospective Rating Program***

The County Commissioners Association of Ohio (CCAO) Workers' Compensation Group Retrospective Rating Program (Program) is a shared risk pool among fifty-four counties in Ohio. Section 4123.29, Ohio Revised Code, permits the establishment of employer group retrospective rating plans for workers' compensation rating purposes. The Program is governed by the CCAO Group Executive Committee that consists of eleven members as follows: the president and the secretary/treasurer of County Commissioners' Association of Ohio Service Corporation, nine representatives elected from the participating Counties.

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CCAO, a Bureau of Workers' Compensation (BWC)-certified sponsor, established the Program based upon guidelines set forth by BWC. CCAO created a group of Counties that will practice effective workplace safety and claims management to achieve lower premiums for worker's compensation coverage than they would individually. The participating Counties continue to pay their own premiums and have the opportunity to receive retrospective premium adjustments based upon the combined performance of the group. Depending upon that performance, the participating Counties can receive either a premium refund or assessment. CCAO, with approval of the Group Executive Committee, retains the services of a third party administrator (TPA) that will assist CCAO staff in the day-to-day management of the plan, prepare and file necessary reports with the Ohio Bureau of Workers' Compensation and member Counties, assist with loss control programs, and other duties, (excluding claims related matters, which will be the responsibility of each individual participating county). The cost of the TPA will be paid by each participating County to CCAO in proportion to its payroll to the total payroll of the group. The County's premium payments to BWC were \$228,511 and the payment to the Program for administrative fees was \$9,766.

**NOTE 27 - CONTINGENCIES**

**Grants** – The County has received Federal and State grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. These audits could lead to a request for reimbursement to the grantor custodial for expenditures disallowed under terms of the grant. Based on prior experience, the County Commissioners believe such disallowances, if any, will be immaterial.

**Litigation** – The County is currently party to pending legal proceedings.

**Oil/Gas Agreements** – Belmont County Commissioners have entered into several “Paid-Up” Oil and Gas Agreements. Royalties are paid for all oil and other liquid hydrocarbons and by-products produced and saved from the land, and all gas and other hydrocarbons and by-products. As of the date of the financial statements, the value of any potential royalties cannot be determined.

The County entered into several “Paid-Up” Oil and Gas Agreements in 2024. During 2024, the County received \$96,236 in agreement bonus payments.

The total carrying value of the associated land is \$2,871,276.

**NOTE 28 - COVID-19**

The United States and the State of Ohio declared a state of emergency in March of 2020 due to the COVID-19 pandemic. Ohio's state of emergency ended in June 2021 while the national state of emergency ended in April 2023. During 2024, the County received COVID-19 funding. The County will continue to spend available COVID-19 funding consistent with the applicable program guidelines.

**NOTE 29 - RELATED PARTY TRANSACTIONS**

During 2024, Belmont County provided \$65,000 from General Fund revenues for the general operation of the Belmont County Port Authority.



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**NOTE 30 - SUBSEQUENT EVENT**

On January 8, 2025, the Board of County Commissioners awarded the construction contract to Grae-Con Construction for the Health and Records building in the amount of \$10,694,075.

**NOTE 31 - COMPONENT UNIT - BELMONT COUNTY PORT AUTHORITY**

**A. REPORTING ENTITY**

The constitution and laws of the State of Ohio establish the rights and privileges of the Belmont County Port Authority, Belmont County, Ohio (the Port Authority) as a body corporate and politic. The Port Authority operates under the direction of a nine member Board of Directors. The Board is composed of five members appointed by the Belmont County Commissioners. The Port Authority is authorized to purchase, construct, sell, lease, and operate facilities within its jurisdiction as enumerated in Ohio Revised Code Sections 4582.01 through 4582.20.

The Port Authority is governed by a nine member Board of Directors that acts as the authoritative and legislative body of the entity. The Board is appointed by the Board of Commissioners of Belmont County. The Port Authority Board elects a chairperson, vice-chairperson, secretary, and treasurer. The chairperson will preside over all meetings and will appoint committee members from the Port Authority Board as deemed necessary.

The Port Authority Board may employ a director and other staff he deems necessary. The Port Authority was created to promote economic growth and development in the County.

The Port Authority is a discretely presented component unit in Belmont County's December 31, 2024 Annual Comprehensive Financial Report, as defined by the provisions of GASB Statement Nos. 14, 39, and 61. Also, Belmont County serves as the fiscal agent for the Port Authority. The Port Authority's management believes these financial statements represent all activities for which the Port Authority is financially accountable.

**B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the Port Authority have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Port Authority's accounting policies are described below.

**Basis of Presentation**

The Port Authority's basic financial statements consist of government-wide financial statements, including a Statement of Net Position and a Statement of Activities.

The Statement of Net Position presents the financial condition of the governmental activities of the Port Authority at year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the Port Authority's governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and therefore clearly identifiable to a particular function.

Program revenues include grants and contributions. Revenues which are not classified as program revenues are presented as general revenues of the Port Authority, with certain limitations. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the Port Authority.

**Belmont County, Ohio**  
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*Measurement Focus*

The government-wide financial statements are prepared using a *flow of economic resources* measurement focus. All assets and all liabilities associated with the operation of the Port Authority are included on the Statement of Net Position. The Statement of Activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total net position.

*Basis of Accounting*

Basis of Accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred outflows and inflows of resources, and in the presentation of expenses versus expenditures.

***Deferred Outflows/Inflows of Resources*** In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources, represents a consumption of net assets that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the Port Authority, deferred outflows of resources include deferred charges for pension and OPEB reported in the government-wide Statement of Net Position. The deferred outflows of resources related to the pension and OPEB plan are explained in Notes C and D.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net assets that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the Port Authority, deferred inflows of resources include pension and OPEB. Deferred inflows of resources related to pension and OPEB are reported on the government-wide Statement of Net Position. See Notes C and D for more details.

***Expenses/Expenditures*** On the accrual basis of accounting, expenses are recognized at the time they are incurred.

*Pensions and Other Postemployment Benefits (OPEB)*

For purposes of measuring the net pension/OPEB liability, deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

*Cash and Cash Equivalents*

The Belmont County Auditor serves as fiscal officer of the Port Authority. The Ohio Revised Code prescribes allowable deposits and investments for both the Port Authority and the County. To improve cash management, cash received by the Port Authority is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through the Port Authority's records. Each fund's interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents" on the Statement of Net Position. At December 31, 2024, the Port Authority had cash and cash equivalents with a carrying amount of \$718,042, which is included in and collateralized with Belmont County's cash management pool.

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**Assets Held for Resale**

The Port Authority acquires property in order to resell to spur economic development within the County. Property acquired for this purpose is reported as assets held for resale.

**Net Position**

The Port Authority reports net position restricted for capital projects related to grant proceeds for a water line project.

**Accrued Liabilities**

All accrued liabilities are reported in the government-wide financial statements. At December 31, 2024, accrued liabilities consist of accrued wages and benefits payable.

**C. DEFINED BENEFIT PENSION PLAN**

For a complete description of the OPERS plan and actuarial assumptions, see Primary Government Note 14.

***Net Pension Liability***

For 2024, the Port Authority's contractually required contribution was \$17,084. No amount is reported as an intergovernmental payable.

***Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions***

The net pension liability for OPERS was measured as of December 31, 2023. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of the respective measurement dates.

The Port Authority's proportion of the net pension liability was based on the Port Authority's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

	<u>OPERS Traditional Plan</u>
Proportion of the Net Pension Liability/Asset:	
Current Measurement Date	0.00076584%
Prior Measurement Date	<u>0.00072931%</u>
Change in Proportionate Share	<u>0.00003653%</u>
Proportionate Share of the:	
Net Pension Liability	\$200,500
Pension Expense	22,570

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At December 31, 2024, the Port Authority reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	OPERS Traditional Plan
<b>Deferred Outflows of Resources</b>	
Differences between expected and actual experience	\$3,277
Net difference between projected and actual earnings on pension plan investments	40,470
Changes in proportion and differences between Port Authority contributions and proportionate share of contributions	4,269
Port Authority contributions subsequent to the measurement date	<u>17,084</u>
Total Deferred Outflows of Resources	<u>\$65,100</u>
<b>Deferred Inflows of Resources</b>	
Changes in proportion and differences between Port Authority contributions and proportionate share of contributions	<u>\$526</u>

\$17,084 reported as deferred outflows of resources related to pension resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

	OPERS Traditional Plan
Year Ending December 31:	
2025	\$12,560
2026	14,868
2027	25,825
2028	<u>(5,763)</u>
Total	<u>\$47,490</u>

***Sensitivity of the Port Authority's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate*** The following table presents the Port Authority's proportionate share of the net pension liability calculated using the current period discount rate assumption of 6.9 percent, as well as what the Port Authority's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (5.9 percent) or one-percentage-point higher (7.9 percent) than the current rate:

	1% Decrease (5.90%)	Current Discount Rate (6.90%)	1% Increase (7.90%)
Port Authority's proportionate share of the net pension liability	\$315,641	\$200,500	\$104,736

**Belmont County, Ohio**  
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**D. DEFINED BENEFIT OPEB PLANS**

For a complete description of the OPEB plan and actuarial assumptions, see Primary Government Note 15.

***Net OPEB Asset***

The Port Authority had no contractually required contribution for 2024.

***OPEB Asset, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB***

The net OPEB asset and total OPEB liability (asset) for OPERS were determined by an actuarial valuation as of December 31, 2022, rolled forward to the measurement date of December 31, 2023, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. The Port Authority's proportion of the net OPEB liability (asset) was based on the Port Authority's share of contributions to the respective retirement systems relative to the contributions of all participating entities. Following is information related to the proportionate share and OPEB expense:

	<u>OPERS</u>
Proportion of the Net OPEB Liability Current Measurement Date	0.00008241%
Proportion of the Net OPEB Liability Prior Measurement Date	<u>0.00007838%</u>
Change in Proportionate Share	<u>0.00000403%</u>
Proportionate Share of the Net OPEB Asset	(\$743)
OPEB Expense	(123)

At December 31, 2024, the Port Authority reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>OPERS</u>
<b>Deferred Outflows of Resources</b>	
Changes of assumptions	\$192
Net difference between projected and actual earnings on pension plan investments	<u>447</u>
Total Deferred Outflows of Resources	<u>\$639</u>
<b>Deferred Inflows of Resources</b>	
Differences between expected and actual experience	\$106
Changes of assumptions	320
Changes in proportion and differences between Port Authority contributions and proportionate share of contributions	<u>26</u>
Total Deferred Inflows of Resources	<u>\$452</u>

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2024**

No amount is reported as deferred outflows of resources related to OPEB resulting from Authority contributions subsequent to the measurement date. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in OPEB expense as follows:

	<u>OPERS</u>
Fiscal Year Ending December 31:	
2025	(\$35)
2026	26
2027	347
2028	<u>(151)</u>
Total	<u><u>\$187</u></u>

***Sensitivity of the Port Authority's Proportionate Share of the Net OPEB Asset to Changes in the Discount Rate***

The following table presents the Port Authority's proportionate share of the net OPEB asset calculated using the single discount rate of 5.70 percent, as well as what the Port Authority's proportionate share of the net OPEB asset would be if it were calculated using a discount rate that is one-percentage-point lower (4.70 percent) or one-percentage-point higher (6.70 percent) than the current rate:

	<u>1% Decrease</u>	<u>Current</u>	<u>1% Increase</u>
	<u>(4.70%)</u>	<u>Discount Rate</u>	<u>(6.70%)</u>
		<u>(5.70%)</u>	
Port Authority's proportionate share of the net OPEB liability (asset)	\$409	(\$743)	(\$1,698)

***Sensitivity of the Port Authority's Proportionate Share of the Net OPEB Asset to Changes in the Health Care***

***Cost Trend Rate*** Changes in the health care cost trend rate may also have a significant impact on the net OPEB asset. The following table presents the net OPEB asset calculated using the assumed trend rates, and the expected net OPEB asset if it were calculated using a health care cost trend rate that is 1.0 percent lower or 1.0 percent higher than the current rate.

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2024 is 5.5 percent. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is that in the not-too-distant future, the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50 percent in the most recent valuation.

	<u>1% Decrease</u>	<u>Current Health Care</u>	<u>1% Increase</u>
		<u>Cost Trend Rate</u>	
		<u>Assumption</u>	
Port Authority's proportionate share of the net OPEB (asset)	(\$775)	(\$743)	(\$709)

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2024**

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**E. RECEIVABLES**

Receivables at December 31, 2024 consisted of loans receivables of \$2,000,000. There is no amount expected to be collected within one year.

**F. CONTINGENCIES**

**Grants** - Amounts grantor agencies pay to the Port Authority are subject to audit and adjustment by the grantor, principally the federal government. Grantors may require refunding any disallowed costs. Management cannot presently determine amounts grantors may disallow. However, based on prior experience, management believes any refunds would be immaterial.

**Pending Litigation** - The Port Authority is currently party to pending litigation.

**G. RELATED PARTY TRANSACTION**

The Port Authority received operating subsidies of \$65,000 from the Belmont County Commissioners in 2024.

**H. CHANGE IN ACCOUNTING PRINCIPLE**

For 2024, the Port Authority implemented Question 5.1 from GASB Implementation Guide No. 2021-1, *Implementation Guidance Update – 2021*.

Question 5.1 from Implementation Guide 2021-1 addresses the collective significance of applying the capitalization threshold to individual items in a group of assets. The Port Authority reviewed its capital asset groupings and determined there were no asset groups where individually the assets were under the capitalization threshold yet were significant collectively.

These implementations had no effect on the beginning net position or the financial statements of the Port Authority.

**I. CONDUIT DEBT**

To further economic development in the County, the Port Authority has issued bonds that provide capital financing to private-sector entities for the acquisition and construction of commercial facilities. The properties financed are pledged as collateral, and the bonds are payable solely from payments received from the private-sector entities on the underlying mortgage or promissory notes. In addition, no commitments beyond the collateral, the payments from the private-sector entities, and maintenance of the tax-exempt status of the conduit debt obligation were extended by the Port Authority for any of those bonds. At December 31, 2024, the bonds have an aggregate outstanding principal amount payable of \$13,035,778.

**NOTE 32 - COMPONENT UNIT – TRANSPORTATION IMPROVEMENT DISTRICT**

**A. REPORTING ENTITY**

The Transportation Improvement District, Belmont County (the District), is a body politic and corporate, created for the purpose of financing, constructing, maintaining, repairing, and operating selected transportation projects. The District was specifically formed under the auspices of House Bill 154, and Ohio Revised Code Chapter 5540, as amended, and created by action of the Board of County Commissioners of Belmont County on December 19, 2007.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2024**

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The District is governed by a Board of Directors that acts as the authoritative and legislative body of the entity. The Board is composed of five members, with all members appointed by a majority vote of the Board of Commissioners of Belmont County.

The Board of Directors appoints a Chairman, who presides at all meetings and is the chief officer of the District. He has the authority to sign all contracts, releases, notes, bonds and other instruments and documents to be executed on behalf of the District. The Chairman is the chief officer of the District for the purpose of civil process and is authorized to accept such services on behalf of the District. The Chairman performs such other duties and has such authority as may be provided from time to time by the Board.

The District is a discretely presented component unit in Belmont County's Annual Comprehensive Financial Report, as defined by the provisions of GASB Statement Nos. 14, 39 and 61. The District's management believes these financial statements represent all activities for which the District is financially accountable.

## **B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the Transportation Improvement District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Transportation Improvement District's accounting policies are described below.

### **Basis of Presentation**

The District's basic financial statements consist of government-wide statements, including a Statement of Net Position and a Statement of Activities, and fund financial statements which provide a more detailed level of financial information.

The Statement of Net Position presents the financial condition of the governmental activities of the District at year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the District's governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and therefore clearly identifiable to a particular function.

Program revenues include charges paid by the recipient of the goods or services offered by the program, capital grants and contributions that are restricted to meeting the operational or capital requirements of a particular program, and the interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the District, with certain limitations. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the District.

### **Measurement Focus**

The government-wide financial statements are prepared using the *economic resources* measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of District are included on the Statement of Net Position. The Statement of Activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total Net Position.



**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2024**

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*Basis of Accounting*

Basis of Accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred outflows and inflows of resources, and in the presentation of expenses versus expenditures. The information presented for the District is on the accrual basis of accounting.

***Revenues – Exchange and Non-exchange Transactions*** Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the District, available means expected to be received within sixty days of year-end.

Non-exchange transactions, in which the District receives value without directly giving equal value in return, include, grants, entitlements, and donations. Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the District must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the District on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the accrual basis, the following revenue sources are considered to be both measurable and available at year-end: grants and entitlements.

***Deferred Outflows/Inflows of Resources*** In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources, represents a consumption of net assets that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. No deferred outflows of resources are reported in the government-wide Statement of Net Position.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net assets that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. No deferred inflows of resources are reported on the government-wide Statement of Net Position.

***Expenses/Expenditures*** On the accrual basis of accounting, expenses are recognized at the time they are incurred. Basis of Accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred outflows and inflows of resources, and in the presentation of expenses versus expenditures.

*Cash and Cash Equivalents*

To improve cash management, cash received by the District is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through the District's records. Each fund's interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents" on the Statement of Net Position.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2024**

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**Accrued Liabilities and Long-Term Obligations**

All payables, accrued liabilities, and long-term obligations are reported in the government-wide financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources and are reported as obligations of the funds.

**Net Position**

Net Position represents the difference between all other elements in a statement of financial position. Net Position is reported as restricted when there are limitations imposed on their use either through constitutional provision, enabling legislation, or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. The District applies restricted resources first when an expense is incurred for which both restricted and unrestricted net position are available.

**C. DEPOSITS AND INVESTMENTS**

Monies held by the District are classified by State Statute into two categories. Active monies are public monies determined to be necessary to meet current demands upon the County treasury. Active monies must be maintained either as cash in the District treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Monies held by the District which are not considered active are classified as inactive. Inactive monies may be deposited or invested with certain limitations in the following securities provided the District has filed a written investment policy with the Ohio Auditor of State:

1. United States Treasury bills, bonds, notes, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States, or any book entry, zero-coupon United States treasury security that is a direct obligation of the United States;
2. Bonds, notes, debentures, or any other obligations or security issued by any federal government custodial or instrumentality including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation and Government National Mortgage Association. All federal custodial securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of this state or the political subdivisions of this state, provided the bonds or other obligations of political subdivisions mature within ten years from the date of settlement;
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts, in eligible institutions pursuant to ORC sections 135.32;
6. No-load money market mutual funds rated in the highest category at the time of purchase by at least one nationally recognized standard rating service or consisting exclusively of obligations described in (1) or (2) above; commercial paper as described in ORC section 135.143 (6); and repurchase agreements secured by such obligations, provided these investments are made only through eligible institutions;
7. The State Treasurer's investment pool (STAR Ohio);

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2024**

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8. Up to forty percent of the District's average portfolio, if training requirements have been met in either of the following:
  - a. Commercial paper notes in entities incorporated under the laws of Ohio, or any other State, that have assets exceeding five hundred million dollars, which are rated in the highest classification established by two nationally recognized standard rating services, which do not exceed ten percent of the value of the outstanding commercial paper of the issuing corporation, which mature within 270 days after purchase, and the investment in commercial paper notes of a single issuer shall not exceed the aggregate five percent of interim monies available for investment at the time of purchase.
  - b. Bankers acceptances of banks that are insured by the federal deposit insurance corporation and that mature not later than 180 days after purchase.

Reverse repurchase agreements, investments in derivatives, and investments in stripped principal or interest obligations that are not issued or guaranteed by the United States, are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Except as noted above, an investment must mature within five years from the date of settlement, unless matched to a specific obligation or debt of the County, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

#### **D. RISK MANAGEMENT**

The District has obtained commercial insurance coverage for general liability and vehicles.

#### **E. CONTINGENCIES**

**Grants** - Amounts grantor agencies pay to the Transportation Improvement District are subject to audit and adjustment by the grantor, principally the federal government. Grantors may require refunding any disallowed costs. Management cannot presently determine amounts grantors may disallow. However, based on prior experience, management believes any refunds would be immaterial.

#### **F. CHANGE IN ACCOUNTING PRINCIPLE**

For 2024, the District implemented Question 5.1 from GASB Implementation Guide No. 2021-1, *Implementation Guidance Update – 2021*.

Question 5.1 from Implementation Guide 2021-1 addresses the collective significance of applying the capitalization threshold to individual items in a group of assets. The District has no capital assets.

These implementations had no effect on the beginning net position or the financial statements of the District.

## REQUIRED SUPPLEMENTARY INFORMATION

**Belmont County, Ohio**  
**Required Supplementary Information**  
**Schedule of the County's Proportionate Share of the Net Pension Liability**  
**Ohio Public Employees Retirement System - Traditional Plan**  
**Last Ten Years \***

	2024	2023	2022	2021	2020
County's Proportion of the Net Pension Liability	0.20046894%	0.19090678%	0.19494026%	0.19580089%	0.19113996%
County's Proportionate Share of the Net Pension Liability	\$52,483,589	\$56,393,947	\$16,960,592	\$28,993,849	\$37,780,108
County's Covered Payroll	\$30,875,110	\$30,004,712	\$27,564,846	\$26,925,590	\$26,248,768
County's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	169.99%	187.95%	61.53%	107.68%	143.93%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	79.01%	75.74%	92.62%	86.88%	82.17%

\* Amounts presented for each year were determined as of the County's measurement date which is the prior fiscal year end.

See accompanying notes to the required supplementary information.

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2019	2018	2017	2016	2015
0.19211985%	0.19131529%	0.18896569%	0.18588985%	0.17880020%
\$52,617,733	\$30,013,662	\$42,910,897	\$32,198,467	\$21,565,298
\$25,293,659	\$24,599,752	\$23,738,477	\$22,047,439	\$21,186,601
208.03%	122.01%	180.77%	146.04%	101.79%
74.70%	84.66%	77.25%	81.08%	86.45%

**Belmont County, Ohio**  
**Required Supplementary Information**  
**Schedule of the County's Proportionate Share of the Net Pension Liability**  
**State Teachers Retirement System of Ohio**  
**Last Ten Fiscal Years \***

	2024	2023	2022	2021	2020
County's Proportion of the Net Pension Liability	0.001619900%	0.001728540%	0.001779250%	0.002361255%	0.003015980%
County's Proportionate Share of the Net Pension Liability	\$311,692	\$372,241	\$395,530	\$301,908	\$729,760
County's Covered Payroll	\$224,836	\$233,471	\$231,307	\$291,364	\$363,979
County's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	138.63%	159.44%	171.00%	103.62%	200.50%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	82.50%	80.00%	78.90%	87.80%	75.50%

\* Amounts presented for each fiscal year were determined as of June 30.

See accompanying notes to the required supplementary information.

2019	2018	2017	2016	2015
0.003003270%	0.003055230%	0.003020300%	0.003043320%	0.002916500%
\$664,155	\$671,777	\$717,477	\$1,018,691	\$806,034
\$352,593	\$347,329	\$332,043	\$320,214	\$304,286
188.36%	193.41%	216.08%	318.13%	264.89%
77.40%	77.30%	75.30%	66.80%	72.10%



**Belmont County, Ohio**  
**Required Supplementary Information**  
**Schedule of the County's Proportionate Share of the Net OPEB (Asset) Liability**  
**Ohio Public Employees Retirement System**  
**Last Eight Years (1) \***

	2024	2023	2022	2021	2020
County's Proportion of the Net OPEB Asset/Liability	0.19609815%	0.18651552%	0.18899417%	0.18927274%	0.18482808%
County's Proportionate Share of the Net OPEB (Asset) Liability	(\$1,769,831)	\$1,176,015	(\$5,919,587)	(\$3,372,046)	\$25,529,559
County's Covered Payroll	\$32,326,916	\$31,887,933	\$29,105,496	\$28,295,154	\$27,595,140
County's Proportionate Share of the Net OPEB (Asset) Liability as a Percentage of its Covered Payroll	-5.47%	3.69%	-20.34%	-11.92%	92.51%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	107.76%	94.79%	128.23%	115.57%	47.80%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2017 is not available. An additional column will be added each year.

\* Amounts presented for each year were determined as of the County's measurement date which is the prior fiscal year end.

See accompanying notes to the required supplementary information.

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2019	2018	2017
0.18488237%	0.18385620%	0.18146210%
\$24,104,296	\$19,965,429	\$18,328,289
\$26,167,909	\$26,914,376	\$26,465,909
92.11%	74.18%	69.25%
46.33%	54.14%	54.04%

**Belmont County, Ohio**  
**Required Supplementary Information**  
**Schedule of the County's Proportionate Share of the Net OPEB (Asset) Liability**  
**State Teachers Retirement System of Ohio**  
**Last Eight Fiscal Years (1) \***

	2024	2023	2022	2021	2020
County's Proportion of the Net OPEB Asset/Liability	0.001619900%	0.001728540%	0.001779250%	0.002361255%	0.003015980%
County's Proportionate Share of the Net OPEB (Asset) Liability	(\$30,726)	(\$33,619)	(\$46,072)	(\$49,785)	(\$53,006)
County's Covered Payroll	\$224,836	\$233,471	\$231,307	\$291,364	\$363,979
County's Proportionate Share of the Net OPEB (Asset) Liability as a Percentage of its Covered Payroll	-13.67%	-14.40%	-19.92%	-17.09%	-14.56%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	158.00%	168.50%	230.70%	174.70%	182.10%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2017 is not available. An additional column will be added each year.

\* Amounts presented for each fiscal year were determined as of June 30.

See accompanying notes to the required supplementary information.

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2019	2018	2017
0.003003270%	0.003055230%	0.003020300%
(\$49,740)	(\$49,095)	\$117,841
\$352,593	\$347,329	\$332,043
-14.11%	-14.14%	35.49%
174.70%	176.00%	47.11%

**Belmont County, Ohio**  
**Required Supplementary Information**  
**Schedule of County Contributions**  
**Ohio Public Employees Retirement System**  
**Last Ten Years**

	2024	2023	2022	2021	2020
<b>Net Pension Liability - Traditional Plan</b>					
Contractually Required Contribution	\$4,794,593	\$4,451,826	\$4,310,081	\$3,958,760	\$3,859,230
Contributions in Relation to the Contractually Required Contribution	<u>(4,794,593)</u>	<u>(4,451,826)</u>	<u>(4,310,081)</u>	<u>(3,958,760)</u>	<u>(3,859,230)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
County's Covered Payroll	<u>\$33,295,893</u>	<u>\$30,875,110</u>	<u>\$30,004,712</u>	<u>\$27,564,846</u>	<u>\$26,925,590</u>
Contributions as a Percentage of Covered Payroll	<u>14.40%</u>	<u>14.42%</u>	<u>14.36%</u>	<u>14.36%</u>	<u>14.33%</u>
<b>Net OPEB Asset/Liability - OPEB Plan (1)</b>					
Contractually Required Contribution	\$39,777	\$44,061	\$39,157	\$28,715	\$26,191
Contributions in Relation to the Contractually Required Contribution	<u>(39,777)</u>	<u>(44,061)</u>	<u>(39,157)</u>	<u>(28,715)</u>	<u>(26,191)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
County's Covered Payroll (2)	<u>\$34,171,612</u>	<u>\$32,326,916</u>	<u>\$31,887,933</u>	<u>\$29,105,496</u>	<u>\$28,295,154</u>
Contributions as a Percentage of Covered Payroll	<u>0.12%</u>	<u>0.14%</u>	<u>0.12%</u>	<u>0.10%</u>	<u>0.09%</u>

(1) Beginning in 2016, OPERS used one trust fund as the funding vehicle for all health care plans; therefore information is not available for contributions related to the Net OPEB Asset/Liability prior to 2016. An additional column will be added for each year.

(2) The OPEB plan includes the members of the traditional plan, the combined plan, and the member-directed plan. Participation in the combined plan, related to pension, is not material to the County. The member-directed plan is a defined contribution plan. Therefore, pension contributions for the combined plan and the member-directed plan are not presented above.

See accompanying notes to the required supplementary information

2019	2018	2017	2016	2015
\$3,764,272	\$3,632,466	\$3,288,314	\$2,936,370	\$2,738,942
<u>(3,764,272)</u>	<u>(3,632,466)</u>	<u>(3,288,314)</u>	<u>(2,936,370)</u>	<u>(2,738,942)</u>
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
\$26,248,768	\$25,293,659	\$24,599,752	\$23,738,477	\$22,047,439
<u>14.34%</u>	<u>14.36%</u>	<u>13.37%</u>	<u>12.37%</u>	<u>12.42%</u>
\$22,658	\$17,399	\$298,195	\$552,636	N/A
<u>(22,658)</u>	<u>(17,399)</u>	<u>(298,195)</u>	<u>(552,636)</u>	<u>N/A</u>
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>N/A</u>
\$27,595,140	\$26,167,909	\$26,914,376	\$26,465,909	N/A
<u>0.08%</u>	<u>0.07%</u>	<u>1.11%</u>	<u>2.09%</u>	<u>N/A</u>

**Belmont County, Ohio**  
**Required Supplementary Information**  
**Schedule of County Contributions**  
**State Teachers Retirement System of Ohio**  
**Last Ten Years**

	2024	2023	2022	2021	2020
<b>Net Pension Liability</b>					
Contractually Required Contribution	\$33,494	\$32,652	\$32,320	\$34,223	\$48,435
Contributions in Relation to the Contractually Required Contribution	<u>(33,494)</u>	<u>(32,652)</u>	<u>(32,320)</u>	<u>(34,223)</u>	<u>(48,435)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
County Covered Payroll (1)	\$239,243	\$233,229	\$230,857	\$244,450	\$345,964
Pension Contributions as a Percentage of Covered Payroll	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>

(1) Although the covered payroll for the net OPEB liability is the same as the net pension liability, there were no OPEB related required contributions for 2015-2024 as STRS did not allocate any employer contributions to postemployment health care. There is no required supplementary information to present related to the statutorily established employer contribution requirements for the net OPEB liability.

See accompanying notes to the required supplementary information

2019	2018	2017	2016	2015
\$50,145	\$49,123	\$47,277	\$45,347	\$45,406
(50,145)	(49,123)	(47,277)	(45,347)	(45,406)
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
\$358,179	\$350,878	\$337,693	\$323,907	\$324,329
<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>



**Belmont County, Ohio**  
**Notes to the Required Supplementary Information**  
**For the Year Ended December 31, 2024**

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**Changes in Assumptions – OPERS Pension – Traditional Plan**

Amounts reported beginning in 2022 incorporate changes in assumptions used by OPERS in calculating the total pension liability in the latest actuarial valuation. These new assumptions compared with those used in prior years are presented below:

	2022	2019 through 2021	2018 and 2017	2016 and prior
Wage Inflation	2.75 percent	3.25 percent	3.25 percent	3.75 percent
Future Salary Increases	2.75 to 10.75 percent including wage inflation	3.25 to 10.75 percent including wage inflation	3.25 to 10.75 percent including wage inflation	4.25 to 10.05 percent including wage inflation
COLA or Ad Hoc COLA:				
Pre-January 7, 2013 Retirees	3 percent, simple	3 percent, simple	3 percent, simple	3 percent, simple
Post-January 7, 2013 Retirees	see below	see below	see below	see below
Investment Rate of Return	6.9 percent	7.2 percent	7.5 percent	8 percent
Actuarial Cost Method	Individual Entry Age	Individual Entry Age	Individual Entry Age	Individual Entry Age

The assumptions related to COLA or Ad Hoc COLA for Post-January 7, 2013, retirees are as follows:

COLA or Ad Hoc COLA, Post-January 7, 2013 Retirees:

2024	2.3 percent, simple through 2024, then 2.05 percent, simple
2023	3.0 percent, simple through 2023 then 2.05 percent, simple
2022	3.0 percent, simple through 2022 then 2.05 percent, simple
2021	0.5 percent, simple through 2021 then 2.15 percent, simple
2020	1.4 percent, simple through 2020 then 2.15 percent, simple
2017 through 2019	3.0 percent, simple through 2018 then 2.15 percent, simple
2016 and prior	3.0 percent, simple through 2018 then 2.80 percent, simple 7.50 to 5.00 percent

Amounts reported beginning in 2022 use pre-retirement mortality rates based on 130 percent of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170 percent of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115 percent of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all the previously described tables, the base year is 2010, and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all these tables.

**Belmont County, Ohio**  
**Notes to the Required Supplementary Information**  
**For the Year Ended December 31, 2024**

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Amounts reported for 2017 through 2021 use mortality rates based on the RP-2014 Healthy Annuitant mortality table. For males, Healthy Annuitant Mortality tables were used, adjusted for mortality improvement back to the observation period base of 2006, and then established the base year as 2015. For females, Healthy Annuitant Mortality tables were used, adjusted for mortality improvements back to the observation period base year of 2006, and then established the base year as 2010. The mortality rates used in evaluating disability allowances were based on the RP-2014 Disabled mortality tables, adjusted for mortality improvement back to the observation base year of 2006, and then established the base year as 2015 for males and 2010 for females. Mortality rates for a particular calendar year for both healthy and disabled retiree mortality tables are determined by applying the MP-2015 mortality improvement scale to the above described tables.

Amounts reported for 2016 and prior use mortality rates are based on the RP-2000 Mortality Table projected 20 years using Projection Scale AA. For males, 105 percent of the combined healthy male mortality rates were used. For females, 100 percent of the combined healthy female mortality rates were used. The mortality rates used in evaluating disability allowances were based on the RP-2000 mortality table with no projections. For males, 120 percent of the disabled female mortality rates were set forward two years. For females, 100 percent of the disabled female mortality rates were used.

**Changes in Assumptions – STRS Pension**

Amounts reported beginning in 2022 incorporate changes in assumptions and changes in benefit terms used by STRS in calculating the total pension liability in the latest actuarial valuation. These new assumptions compared with those used in prior years are presented below:

	2022	2017	2016 and Prior
Inflation	2.50 percent	2.50 percent	2.75 percent
Projected salary increases	Varies by Service from 2.5 percent to 8.5 percent	12.50 percent at age 20 to 2.50 percent at age 65	12.25 percent at age 20 to 2.75 percent at age 70
Investment Rate of Return	See Below	See Below	See Below
Payroll Increases	3 percent	3 percent	3.5 percent
Cost-of-Living Adjustment (COLA)	0.0 percent, effective July 1, 2017	0.0 percent, effective July 1, 2017	2 percent simple applied as follows: for members retiring before August 1, 2013, 2 percent per year; for members retiring after August 1, 2013, or later, COLA commences on fifth anniversary of retirement date.

Investment rate of return:

2021 through 2023	7.00 percent, net of investment expenses, including inflation
2017 through 2020	7.45 percent, net of investment expenses, including inflation
2016 and prior	7.75 percent, net of investment expenses, including inflation

**Belmont County, Ohio**  
**Notes to the Required Supplementary Information**  
**For the Year Ended December 31, 2024**

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Beginning in 2022, post-retirement mortality rates are based on the Pub-2010 Teachers Healthy Annuitant Mortality Table, adjusted 110 percent for males, projected forward generationally using mortality improvement scale MP-2020. Pre-retirement mortality rates are based on Pub-2010 Teachers Employee Table adjusted 95 percent for females, projected forward generationally using mortality improvement scale MP-2020. For disabled retirees, mortality rates are based on the Pub-2010 Teachers Disabled Annuitant Table projected forward generationally using mortality improvement scale MP-2020.

Beginning in 2017, post-retirement mortality rates for healthy retirees are based on the RP-2014 Annuitant Mortality Table with 50 percent of rates through age 69, 70 percent of rates between ages 70 and 79, 90 percent of rates between ages 80 and 84, and 100 percent of rates thereafter, projected forward generationally using mortality improvement scale MP-2016. Post-retirement disabled mortality rates are based on the RP-2014 Disabled Mortality Table with 90 percent of rates for males and 100 percent of rates for females, projected forward generationally using mortality improvement scale MP-2016. Pre-retirement mortality rates are based on RP-2014 Employee Mortality Table, projected forward generationally using mortality improvement scale MP-2016.

For 2016 and prior actuarial valuation, mortality rates were based on the RP-2000 Combined Mortality Table (Projection 2022—Scale AA) for Males and Females. Males' ages are set-back two years through age 89 and no set-back for age 90 and above. Females younger than age 80 are set back four years, one year set back from age 80 through 89, and no set back from age 90 and above.

**Changes in Assumptions – OPERS OPEB**

Wage Inflation:	
Beginning in 2022	2.75 percent
2021 and prior	3.25 percent
Projected Salary Increases (including wage inflation):	
Beginning in 2022	2.75 to 10.75 percent
2021 and prior	3.25 to 10.75 percent
Investment Return Assumption:	
Beginning in 2019	6.00 percent
2018	6.50 percent
Municipal Bond Rate:	
2024	3.77 percent
2023	4.05 percent
2022	1.84 percent
2021	2.00 percent
2020	2.75 percent
2019	3.71 percent
2018	3.31 percent
Single Discount Rate:	
2024	5.70 percent
2023	5.22 percent
2022	6.00 percent
2021	6.00 percent
2020	3.16 percent
2019	3.96 percent
2018	3.85 percent

**Belmont County, Ohio**  
**Notes to the Required Supplementary Information**  
**For the Year Ended December 31, 2024**

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Health Care Cost Trend Rate:

2024	5.50 percent, initial 3.5 percent, ultimate in 2038
2023	5.5 percent, initial 3.5 percent, ultimate in 2036
2022	5.5 percent, initial 3.5 percent, ultimate in 2034
2021	8.5 percent, initial 3.5 percent, ultimate in 2035
2020	10.5 percent, initial 3.5 percent, ultimate in 2030
2019	10.0 percent, initial 3.25 percent, ultimate in 2029
2018	7.5 percent, initial 3.25 percent, ultimate in 2028

**Changes in Benefit Term – STRS Pension**

For 2023 and 2024, Demographic assumptions were changed based on the actuarial experience study for the period July 1, 2015, through June 30, 2021.

For 2022, the Board approved a one-time 3 percent COLA effective on the anniversary of a benefit recipient's retirement date for those eligible during Fiscal Year 2023 and eliminated the age 60 requirement to receive unreduced retirement that was scheduled to go into effect August 1, 2026.

**Changes in Benefit Terms – OPERS OPEB**

On January 15, 2020, the Board approved several changes to the health care plan offered to Medicare and non-Medicare retirees in efforts to decrease costs and increase the solvency of the health care plan. These changes are effective January 1, 2022, and include changes to base allowances and eligibility for Medicare retirees, as well as replacing OPERS-sponsored medical plans for non-Medicare retirees with monthly allowances, similar to the program for Medicare retirees. These changes are reflected in 2021.

**Changes in Assumptions – STRS OPEB**

For 2022, salary increase rates were updated based on the actuarial experience study for the period July 1, 2015, through June 30, 2021, and were changed from age based to service based. Healthcare trends were updated to reflect emerging claims and recoveries experience.

For 2021, the discount rate was decreased from 7.45 percent to 7.00 percent.

For 2018, the discount rate was increased from the blended rate of 4.13 percent to the long-term expected rate of return of 7.45.

**Belmont County, Ohio**  
**Notes to the Required Supplementary Information**  
**For the Year Ended December 31, 2024**

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**Changes in Benefit Terms – STRS OPEB**

For 2024, healthcare trends were updated to reflect emerging claims and recoveries experience as well as benefit changes effective January 1, 2025. The larger Medicare trends for Years 2027 and 2028 reflect the assumed impact of the expiration of current Medicare Advantage contract on December 31, 2028.

For 2023, healthcare trends were updated to reflect emerging claims and recoveries experience as well as benefit changes effective January 1, 2024.

For 2022, healthcare trends were updated to reflect emerging claims and recovery experience.

For 2021, the non-Medicare subsidy percentage was increased effective January 1, 2022, from 2.055 percent to 2.1 percent per year of service. The non-Medicare frozen subsidy base premium was increased effective January 1, 2022. The Medicare Part D Subsidy was updated to reflect it is expected to be negative in CY 2022. The Part B monthly reimbursement elimination date was postponed indefinitely.

For 2020, there was no change to the claims costs process. Claim curves were updated to reflect the projected fiscal year ending June 30, 2021, premium based on June 30, 2020, enrollment distribution. The non-Medicare subsidy percentage was increased effective January 1, 2021, from 1.984 percent to 2.055 percent per year of service. The non-Medicare frozen subsidy base premium was increased effective January 1, 2021. The Medicare subsidy percentages were adjusted effective January 1, 2021, to 2.1 percent for the AMA Medicare plan. The Medicare Part B monthly reimbursement elimination date was postponed indefinitely.

For 2019, there was no change to the claims costs process. Claim curves were trended to the fiscal year ending June 30, 2020, to reflect the current price renewals. The non-Medicare subsidy percentage was increased effective January 1, 2020, from 1.944 percent to 1.984 percent per year of service. The non-Medicare frozen subsidy base premium was increased effective January 1, 2020. The Medicare subsidy percentages were adjusted effective January 1, 2021, to 2.1 percent for the Medicare plan. The Medicare Part B monthly reimbursement elimination date was postponed to January 1, 2021.

For 2018, the subsidy multiplier for non-Medicare benefit recipients was increased from 1.9 percent to 1.944 percent per year of service, effective January 1, 2019. The non-Medicare frozen subsidy base premium was increased effective January 1, 2019, and all remaining Medicare Part B premium reimbursements will be discontinued beginning January 1, 2020.

COMBINING STATEMENTS  
AND  
INDIVIDUAL FUND SCHEDULES

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**Belmont County, Ohio**  
**Fund Descriptions –**  
**Nonmajor Governmental Funds**

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**Nonmajor Special Revenue Funds:**

Special Revenue Funds are restricted to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects. The following is a description of the County's nonmajor special revenue funds:

Motor Vehicle and Gasoline Tax Fund – Motor Vehicle and Gasoline Tax Fund accounts for revenue derived from motor vehicle licenses, gasoline taxes, and interest income. This money is restricted for road and bridge repairs and operating costs of the County Engineer.

Other Special Revenue Fund – To account for monies received by the County for fees, licenses and permits, fines and forfeitures, and federal and state sources which are restricted to support various programs.

Law Enforcement Fund – To account for monies received from grants, fines, court fees and revenues derived from private escort work restricted for alcohol and drug addiction treatment programs and for court appointed guardians for indigents.

Emergency 911 Fund – To account for revenue derived from charges for services restricted for the implementation and operation of a 911 system.

Lodging Excise Tax Fund – To account for revenues generated by a three percent excise tax. The money is restricted to promote tourism in the County.

Juvenile Court Fund – To account for State grants, fees and donations restricted to provide services and community treatment to juvenile offenders.

Mental Health Fund – To account for property tax revenue and related property tax allocations restricted for the County's activity for the Belmont-Harrison-Monroe Counties Mental Health and Recovery Board.

Children Services Fund – To account for monies received from property taxes, federal and state grants, support collections, the Veterans Administration and Social Security. The revenue is to be restricted for foster homes, emergency shelters, medical treatment, school supplies, counseling and parental training.

County Courts Fund – To account for monies received through court fines and fees which are restricted for court expenses, enforcing laws, and other judicial programs and issues.

Commissioners CDBG Fund – To account for revenue from the Federal Department of Housing and Urban Development. The Bel-O-Mar Regional Council administers these funds for Belmont County.

OneOhio Opioid Settlement Fund – To account for restricted settlement revenues received from a negotiated settlement reached between the State of Ohio and the three largest opioid distributors for uses prescribed by the State which include evidence-based forward-looking strategies, programming and services used to expand the availability of treatment for individuals affected by substance use disorders; develop, promote and provide evidence-based substance use prevention strategies; provide substance use avoidance and awareness education; decrease the oversupply of licit and illicit opioids; and support recovery from addiction services performed by qualified and appropriately licensed providers.



**Belmont County, Ohio**  
**Fund Descriptions –**  
**Nonmajor Governmental Funds**

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**Nonmajor Debt Service Funds:**

Debt Service Funds are used to account for and report financial resources, and the accumulation of resources, that are restricted, committed, or assigned to expenditures for principal and interest on general obligation debt.

Debt Service Fund – The Debt Service Fund accounts for cash reserves that are restricted to pay interest and principal payments for the county's short-term and long-term debt obligations.

Tax Equivalent Debt Service Fund – To account for service payments, (payments in lieu of taxes) on Tax Increment Financing.

**Nonmajor Capital Projects Funds:**

Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditures for capital outlay, including the acquisition or construction of capital facilities and other capital assets (other than those financed by proprietary funds). The following is a description of the County's capital projects funds:

Permanent Improvement Fund – To account for grants, local funds, debt proceeds, and General Fund transfers which are restricted to finance various projects in the County.

911 System Upgrade Levy Fund – To account for revenue derived from a one mill County levy funding the 911 public safety emergency radio communications system and equipment.

Capital Projects Fund – To account for General Fund transfers and other financial resources that are to be committed for the acquisition, construction, or improvement of capital assets, for various capital projects in accordance with ORC 5705.13(C). These established projects include:

*Resurfacing and Pavement Project*  
*Courthouse Plaza Improvement Project*

**Belmont County, Ohio**  
**Combining Balance Sheet**  
**Nonmajor Governmental Funds**  
**December 31, 2024**

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<b><u>Assets</u></b>				
Equity in Pooled Cash and Cash Equivalents	\$23,238,978	\$733,839	\$8,802,745	\$32,775,562
Accounts Receivable	943,426	0	0	943,426
Intergovernmental Receivable	4,763,549	0	1,979,869	6,743,418
Lodging Taxes Receivable	36,609	0	0	36,609
Interfund Receivable	18,648	0	0	18,648
Revenue in Lieu of Taxes Receivable	0	766,878	0	766,878
Prepaid Items	18,947	0	0	18,947
Materials and Supplies Inventory	1,221,757	0	0	1,221,757
Property Taxes Receivable	4,365,337	0	1,932,925	6,298,262
Permissive Motor Vehicle License Tax Receivable	195,676	0	0	195,676
Leases Receivable	56,195	0	0	56,195
Loans Receivable	65,069	0	0	65,069
<i>Total Assets</i>	<u>\$34,924,191</u>	<u>\$1,500,717</u>	<u>\$12,715,539</u>	<u>\$49,140,447</u>
<b><u>Liabilities</u></b>				
Accounts Payable	\$673,703	\$0	\$200,416	\$874,119
Accrued Wages and Benefits Payable	149,367	0	0	149,367
Intergovernmental Payable	53,247	71,888	0	125,135
Interfund Payable	140,301	0	18,648	158,949
Contracts Payable	0	0	2,704,106	2,704,106
Accrued Interest Payable	0	64,125	0	64,125
Bond Anticipation Notes Payable	0	4,275,000	0	4,275,000
<i>Total Liabilities</i>	<u>1,016,618</u>	<u>4,411,013</u>	<u>2,923,170</u>	<u>8,350,801</u>
<b><u>Deferred Inflows of Resources</u></b>				
Property Taxes	4,152,733	0	1,821,582	5,974,315
Payment in Lieu of Taxes	0	766,878	0	766,878
Leases	56,195	0	0	56,195
Unavailable Revenue	4,361,295	0	129,184	4,490,479
<i>Total Deferred Inflows of Resources</i>	<u>8,570,223</u>	<u>766,878</u>	<u>1,950,766</u>	<u>11,287,867</u>
<b><u>Fund Balances (Deficit)</u></b>				
Nonspendable	1,240,704	0	0	1,240,704
Restricted	24,098,243	0	5,930,075	30,028,318
Committed	0	0	1,911,528	1,911,528
Unassigned	(1,597)	(3,677,174)	0	(3,678,771)
<i>Total Fund Balances (Deficit)</i>	<u>25,337,350</u>	<u>(3,677,174)</u>	<u>7,841,603</u>	<u>29,501,779</u>
<i>Total Liabilities, Deferred Inflows of Resources, and Fund Balances (Deficit)</i>	<u>\$34,924,191</u>	<u>\$1,500,717</u>	<u>\$12,715,539</u>	<u>\$49,140,447</u>

**Belmont County, Ohio**  
**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**December 31, 2024**

	Motor Vehicle and Gasoline Tax	Other Special Revenue	Law Enforcement	Emergency 911	Lodging Excise Tax	Juvenile Court
<b><u>Assets</u></b>						
Equity in Pooled Cash and Cash Equivalents	\$4,564,381	\$5,827,440	\$1,285,377	\$444,316	\$88,103	\$913,937
Accounts Receivable	864	16,934	611	0	0	0
Intergovernmental Receivable	3,336,597	237,376	304,507	0	0	286,104
Lodging Taxes Receivable	0	0	0	0	36,609	0
Interfund Receivable	18,648	0	0	0	0	0
Prepaid Items	12,042	6,905	0	0	0	0
Materials and Supplies Inventory	1,197,334	21,330	0	3,093	0	0
Property Taxes Receivable	0	0	0	0	0	0
Permissive Motor Vehicle License Receivable	195,676	0	0	0	0	0
Leases Receivable	0	0	0	56,195	0	0
Loans Receivable	0	0	0	0	0	0
<i>Total Assets</i>	<u>\$9,325,542</u>	<u>\$6,109,985</u>	<u>\$1,590,495</u>	<u>\$503,604</u>	<u>\$124,712</u>	<u>\$1,200,041</u>
<b><u>Liabilities</u></b>						
Accounts Payable	\$334,492	\$55,980	\$3,400	\$0	\$126,309	\$0
Accrued Wages and Benefits Payable	81,898	50,210	10,214	0	0	4,115
Intergovernmental Payable	27,066	15,490	3,227	0	0	5,341
Interfund Payable	0	42,565	0	0	0	0
<i>Total Liabilities</i>	<u>443,456</u>	<u>164,245</u>	<u>16,841</u>	<u>0</u>	<u>126,309</u>	<u>9,456</u>
<b><u>Deferred Inflows of Resources</u></b>						
Property Taxes	0	0	0	0	0	0
Leases	0	0	0	56,195	0	0
Unavailable Revenue	2,333,382	159,966	160,484	0	0	229,072
<i>Total Deferred Inflows of Resources</i>	<u>2,333,382</u>	<u>159,966</u>	<u>160,484</u>	<u>56,195</u>	<u>0</u>	<u>229,072</u>
<b><u>Fund Balances (Deficit)</u></b>						
Nonspendable	1,209,376	28,235	0	3,093	0	0
Restricted	5,339,328	5,757,539	1,413,170	444,316	0	961,513
Unassigned	0	0	0	0	(1,597)	0
<i>Total Fund Balances (Deficit)</i>	<u>6,548,704</u>	<u>5,785,774</u>	<u>1,413,170</u>	<u>447,409</u>	<u>(1,597)</u>	<u>961,513</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$9,325,542</u>	<u>\$6,109,985</u>	<u>\$1,590,495</u>	<u>\$503,604</u>	<u>\$124,712</u>	<u>\$1,200,041</u>

Mental Health	Children Services	County Courts	Commissioners CDBG	OneOhio Opioid Settlement	Total Nonmajor Special Revenue Funds
\$41,944	\$5,800,918	\$3,094,102	\$541,574	\$636,886	\$23,238,978
0	0	19,080	0	905,937	943,426
22,464	402,978	0	173,523	0	4,763,549
0	0	0	0	0	36,609
0	0	0	0	0	18,648
0	0	0	0	0	18,947
0	0	0	0	0	1,221,757
2,830,844	1,534,493	0	0	0	4,365,337
0	0	0	0	0	195,676
0	0	0	0	0	56,195
0	0	0	65,069	0	65,069
<u>\$2,895,252</u>	<u>\$7,738,389</u>	<u>\$3,113,182</u>	<u>\$780,166</u>	<u>\$1,542,823</u>	<u>\$34,924,191</u>
\$0	\$93,415	\$60,107	\$0	\$0	\$673,703
0	0	2,930	0	0	149,367
0	0	2,123	0	0	53,247
0	97,736	0	0	0	140,301
0	191,151	65,160	0	0	1,016,618
2,680,303	1,472,430	0	0	0	4,152,733
0	0	0	0	0	56,195
173,005	399,449	0	0	905,937	4,361,295
2,853,308	1,871,879	0	0	905,937	8,570,223
0	0	0	0	0	1,240,704
41,944	5,675,359	3,048,022	780,166	636,886	24,098,243
0	0	0	0	0	(1,597)
41,944	5,675,359	3,048,022	780,166	636,886	25,337,350
<u>\$2,895,252</u>	<u>\$7,738,389</u>	<u>\$3,113,182</u>	<u>\$780,166</u>	<u>\$1,542,823</u>	<u>\$34,924,191</u>

**Belmont County, Ohio**  
**Combining Balance Sheet**  
**Nonmajor Debt Service Funds**  
**December 31, 2024**

	Debt Service	Tax Equivalent Debt Service	Total Nonmajor Debt Service Funds
<b><u>Assets</u></b>			
Equity in Pooled Cash and Cash Equivalents	\$581,209	\$152,630	\$733,839
Revenue in Lieu of Taxes Receivable	<u>0</u>	<u>766,878</u>	<u>766,878</u>
<i>Total Assets</i>	<u><u>\$581,209</u></u>	<u><u>\$919,508</u></u>	<u><u>\$1,500,717</u></u>
<b><u>Liabilities</u></b>			
Intergovernmental Payable	\$0	\$71,888	\$71,888
Accrued Interest Payable	32,025	32,100	64,125
Bond Anticipation Notes Payable	<u>2,135,000</u>	<u>2,140,000</u>	<u>4,275,000</u>
<i>Total Liabilities</i>	<u>2,167,025</u>	<u>2,243,988</u>	<u>4,411,013</u>
<b><u>Deferred Inflows of Resources</u></b>			
Payment in Lieu of Taxes	<u>0</u>	<u>766,878</u>	<u>766,878</u>
<b><u>Fund Balance (Deficit)</u></b>			
Unassigned	<u>(1,585,816)</u>	<u>(2,091,358)</u>	<u>(3,677,174)</u>
<i>Total Liabilities, Deferred Inflows of Resources, and Fund Balances (Deficit)</i>	<u><u>\$581,209</u></u>	<u><u>\$919,508</u></u>	<u><u>\$1,500,717</u></u>

**Belmont County, Ohio**  
**Combining Balance Sheet**  
**Nonmajor Capital Projects Funds**  
**December 31, 2024**

	Permanent Improvement	911 System Upgrade Levy	Capital Projects	Total Nonmajor Capital Projects Funds
<b><u>Assets</u></b>				
Equity in Pooled Cash and Cash Equivalents	\$176,540	\$5,968,748	\$2,657,457	\$8,802,745
Intergovernmental Receivable	0	17,841	1,962,028	1,979,869
Property Taxes Receivable	0	1,932,925	0	1,932,925
<i>Total Assets</i>	<u>\$176,540</u>	<u>\$7,919,514</u>	<u>\$4,619,485</u>	<u>\$12,715,539</u>
<b><u>Liabilities</u></b>				
Accounts Payable	\$0	\$196,565	\$3,851	\$200,416
Interfund Payable	18,648	0	0	18,648
Contracts Payable	0	0	2,704,106	2,704,106
<i>Total Liabilities</i>	<u>18,648</u>	<u>196,565</u>	<u>2,707,957</u>	<u>2,923,170</u>
<b><u>Deferred Inflows of Resources</u></b>				
Property Taxes	0	1,821,582	0	1,821,582
Unavailable Revenue	0	129,184	0	129,184
<i>Total Deferred Inflows of Resources</i>	<u>0</u>	<u>1,950,766</u>	<u>0</u>	<u>1,950,766</u>
<b><u>Fund Balances</u></b>				
Restricted	157,892	5,772,183	0	5,930,075
Committed	0	0	1,911,528	1,911,528
<i>Total Fund Balance</i>	<u>157,892</u>	<u>5,772,183</u>	<u>1,911,528</u>	<u>7,841,603</u>
<i>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</i>	<u>\$176,540</u>	<u>\$7,919,514</u>	<u>\$4,619,485</u>	<u>\$12,715,539</u>

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**Belmont County, Ohio**  
**Combining Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances**  
**Nonmajor Governmental Funds**  
**For the Year Ended December 31, 2024**

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<b>Revenues</b>				
Property Taxes	\$3,800,333	\$0	\$1,690,624	\$5,490,957
Revenue in Lieu of Taxes	0	434,704	0	434,704
Lodging Taxes	499,313	0	0	499,313
Permissive Motor Vehicle Tax License	1,084,096	0	0	1,084,096
Charges for Services	2,906,011	0	0	2,906,011
Licenses and Permits	212,007	0	0	212,007
Fines and Forfeitures	761,721	0	0	761,721
Intergovernmental	12,649,280	0	3,981,034	16,630,314
Investment Earnings and Other Interest	134,318	15,408	10,181	159,907
Leases, Rents, and Royalties	12,340	0	0	12,340
Contributions and Donations	50,202	0	0	50,202
Opioid Settlement	394,856	0	0	394,856
Other	401,384	15,373	0	416,757
<i>Total Revenues</i>	<u>22,905,861</u>	<u>465,485</u>	<u>5,681,839</u>	<u>29,053,185</u>
<b>Expenditures</b>				
Current:				
General Government:				
Legislative and Executive	947,877	0	0	947,877
Judicial	786,949	0	0	786,949
Public Safety	1,978,190	0	0	1,978,190
Public Works	6,192,670	616,398	0	6,809,068
Health	3,117,198	0	0	3,117,198
Human Services	5,351,274	0	0	5,351,274
Economic Development and Assistance	1,317,960	0	0	1,317,960
Capital Outlay	0	0	6,570,125	6,570,125
Debt Service:				
Principal Retirement	9,829	162,936	8,644	181,409
Interest	1,307	251,746	3,140	256,193
Issuance Costs	0	33,002	0	33,002
<i>Total Expenditures</i>	<u>19,703,254</u>	<u>1,064,082</u>	<u>6,581,909</u>	<u>27,349,245</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>3,202,607</u>	<u>(598,597)</u>	<u>(900,070)</u>	<u>1,703,940</u>
<b>Other Financing Sources (Uses)</b>				
Transfers In	794,301	1,097,314	1,343,976	3,235,591
Transfers Out	(209,400)	0	0	(209,400)
<i>Total Other Financing Sources (Uses)</i>	<u>584,901</u>	<u>1,097,314</u>	<u>1,343,976</u>	<u>3,026,191</u>
Net Change in Fund Balance	3,787,508	498,717	443,906	4,730,131
<i>Fund Balances (Deficit) at Beginning of Year</i>	<u>21,549,842</u>	<u>(4,175,891)</u>	<u>7,397,697</u>	<u>24,771,648</u>
<i>Fund Balances (Deficit) at End of Year</i>	<u><u>\$25,337,350</u></u>	<u><u>(\$3,677,174)</u></u>	<u><u>\$7,841,603</u></u>	<u><u>\$29,501,779</u></u>



**Belmont County, Ohio**  
**Combining Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances**  
**Nonmajor Special Revenue Funds**  
**For the Year Ended December 31, 2024**

	Motor Vehicle and Gasoline Tax	Other Special Revenue	Law Enforcement	Emergency 911	Lodging Excise Tax
<b><u>Revenues</u></b>					
Property Taxes	\$0	\$0	\$0	\$0	\$0
Lodging Taxes	0	0	0	0	499,313
Permissive Motor Vehicle Tax License	1,084,096	0	0	0	0
Charges for Services	0	2,146,001	31,198	201,057	0
Licenses and Permits	0	182,154	29,853	0	0
Fines and Forfeitures	60,117	103,853	10,387	0	0
Intergovernmental	6,108,481	1,329,935	753,510	0	0
Investment Earnings and Other Interest	106,738	0	0	709	0
Leases, Rents, and Royalties	0	0	0	12,340	0
Contributions and Donations	461	49,741	0	0	0
Opioid Settlement	0	0	0	0	0
Other	233,142	0	88,802	0	0
<i>Total Revenues</i>	<u>7,593,035</u>	<u>3,811,684</u>	<u>913,750</u>	<u>214,106</u>	<u>499,313</u>
<b><u>Expenditures</u></b>					
Current:					
General Government:					
Legislative and Executive	0	944,151	0	0	0
Judicial	0	115,115	0	0	0
Public Safety	0	216,422	901,224	144,772	0
Public Works	6,192,670	0	0	0	0
Health	0	612,527	0	0	0
Human Services	0	1,408,727	0	0	0
Economic Development and Assistance	0	0	0	0	500,944
Debt Service:					
Principal Retirements	0	0	0	9,829	0
Interest	0	0	0	1,307	0
<i>Total Expenditures</i>	<u>6,192,670</u>	<u>3,296,942</u>	<u>901,224</u>	<u>155,908</u>	<u>500,944</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>1,400,365</u>	<u>514,742</u>	<u>12,526</u>	<u>58,198</u>	<u>(1,631)</u>
<b><u>Other Financing Sources (Uses)</u></b>					
Transfers In	0	633,515	7,416	0	0
Transfer Out	(209,400)	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>(209,400)</u>	<u>633,515</u>	<u>7,416</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	1,190,965	1,148,257	19,942	58,198	(1,631)
<i>Fund Balances at Beginning of Year</i>	<u>5,357,739</u>	<u>4,637,517</u>	<u>1,393,228</u>	<u>389,211</u>	<u>34</u>
<i>Fund Balances (Deficit) at End of Year</i>	<u>\$6,548,704</u>	<u>\$5,785,774</u>	<u>\$1,413,170</u>	<u>\$447,409</u>	<u>(\$1,597)</u>

Juvenile Court	Mental Health	Children Services	County Courts	Commissioners CDBG	OneOhio Opioid Settlement	Total Nonmajor Special Revenue Funds
\$0	\$2,463,814	\$1,336,519	\$0	\$0	\$0	\$3,800,333
0	0	0	0	0	0	499,313
0	0	0	0	0	0	1,084,096
164,356	0	314,030	49,369	0	0	2,906,011
0	0	0	0	0	0	212,007
0	0	0	587,364	0	0	761,721
362,039	46,184	3,156,957	0	892,174	0	12,649,280
0	0	0	0	26,871	0	134,318
0	0	0	0	0	0	12,340
0	0	0	0	0	0	50,202
0	0	0	0	0	394,856	394,856
71,302	0	8,000	138	0	0	401,384
597,697	2,509,998	4,815,506	636,871	919,045	394,856	22,905,861
0	0	0	3,726	0	0	947,877
0	0	0	671,834	0	0	786,949
715,772	0	0	0	0	0	1,978,190
0	0	0	0	0	0	6,192,670
0	2,504,671	0	0	0	0	3,117,198
0	0	3,926,630	15,917	0	0	5,351,274
0	0	0	0	817,016	0	1,317,960
0	0	0	0	0	0	9,829
0	0	0	0	0	0	1,307
715,772	2,504,671	3,926,630	691,477	817,016	0	19,703,254
(118,075)	5,327	888,876	(54,606)	102,029	394,856	3,202,607
0	0	1,660	151,710	0	0	794,301
0	0	0	0	0	0	(209,400)
0	0	1,660	151,710	0	0	584,901
(118,075)	5,327	890,536	97,104	102,029	394,856	3,787,508
1,079,588	36,617	4,784,823	2,950,918	678,137	242,030	21,549,842
\$961,513	\$41,944	\$5,675,359	\$3,048,022	\$780,166	\$636,886	\$25,337,350

**Belmont County, Ohio**  
**Combining Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances**  
**Nonmajor Debt Service Funds**  
**For the Year Ended December 31, 2024**

	Debt Service	Tax Equivalent Debt Service	Total Nonmajor Debt Service Funds
<b><u>Revenues</u></b>			
Revenue in Lieu of Taxes	\$0	\$434,704	\$434,704
Investment Earnings and Other Interest	0	15,408	15,408
Other	15,373	0	15,373
	<u>15,373</u>	<u>0</u>	<u>15,373</u>
<i>Total Revenues</i>	<u>15,373</u>	<u>450,112</u>	<u>465,485</u>
<b><u>Expenditures</u></b>			
Public Works	0	616,398	616,398
Debt Service:			
Principal Retirement	162,936	0	162,936
Interest	150,635	101,111	251,746
Issuance Costs	12,594	20,408	33,002
	<u>326,165</u>	<u>737,917</u>	<u>1,064,082</u>
<i>Total Expenditures</i>	<u>326,165</u>	<u>737,917</u>	<u>1,064,082</u>
<i>Excess of Revenues Under Expenditures</i>	(310,792)	(287,805)	(598,597)
<b><u>Other Financing Sources</u></b>			
Transfers In	1,097,314	0	1,097,314
	<u>1,097,314</u>	<u>0</u>	<u>1,097,314</u>
Net Change in Fund Balances	786,522	(287,805)	498,717
<i>Fund Balances (Deficit) at Beginning of Year</i>	<u>(2,372,338)</u>	<u>(1,803,553)</u>	<u>(4,175,891)</u>
<i>Fund Balances (Deficit) at End of Year</i>	<u><u>(\$1,585,816)</u></u>	<u><u>(\$2,091,358)</u></u>	<u><u>(\$3,677,174)</u></u>

**Belmont County, Ohio**  
**Combining Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances**  
**Nonmajor Capital Projects Funds**  
**For the Year Ended December 31, 2024**

	Permanent Improvement	911 System Upgrade Levy	Capital Projects	Total Nonmajor Capital Projects Funds
<b><u>Revenues</u></b>				
Property Taxes	\$0	\$1,690,624	\$0	\$1,690,624
Intergovernmental	1,981,681	37,325	1,962,028	3,981,034
Investment Earnings and Other Interest	10,181	0	0	10,181
<i>Total Revenues</i>	<u>1,991,862</u>	<u>1,727,949</u>	<u>1,962,028</u>	<u>5,681,839</u>
<b><u>Expenditures</u></b>				
Capital Outlay	2,094,617	1,088,860	3,386,648	6,570,125
Debt Service:				
Principal Retirement	0	8,644	0	8,644
Interest	0	3,140	0	3,140
<i>Total Expenditures</i>	<u>2,094,617</u>	<u>1,100,644</u>	<u>3,386,648</u>	<u>6,581,909</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(102,755)	627,305	(1,424,620)	(900,070)
<b><u>Other Financing Sources</u></b>				
Transfers In	43,976	0	1,300,000	1,343,976
Net Change in Fund Balances	(58,779)	627,305	(124,620)	443,906
<i>Fund Balances at Beginning of Year</i>	<u>216,671</u>	<u>5,144,878</u>	<u>2,036,148</u>	<u>7,397,697</u>
<i>Fund Balances at End of Year</i>	<u><u>\$157,892</u></u>	<u><u>\$5,772,183</u></u>	<u><u>\$1,911,528</u></u>	<u><u>\$7,841,603</u></u>

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**Belmont County, Ohio**  
**Fund Descriptions –**  
**Custodial Funds**

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Custodial Funds are used to report fiduciary activities that are not required to be reported in a trust fund. These funds do not account for the County's own source revenue. The following is a description of the County's custodial funds:

Health Fund – To account for monies received and disbursed by the County as fiscal agent for the benefit of the legally separate Board of Health.

Other Fiscal Agent Fund - To account for monies received and disbursed by the County as fiscal agent for the benefit of legally separate entities.

Undivided Tax Fund – To account for various taxes and property tax allocations collected and distributed for the benefit of other governments.

Undivided State Fund - To account for State revenue from income taxes, sales taxes, corporate franchise taxes and auto license taxes collected and distributed for the benefit of other governments.

Court Safety Fund – To account for various fines collected and distributed through the courts for the benefit of others.

Other Custodial Fund – To account for monies held by the County to be distributed for the benefit of others.

**Belmont County, Ohio**  
**Combining Statement of Fiduciary Net Position**  
**Custodial Funds**  
**December 31, 2024**

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	Health	Other Fiscal Agent	Undivided Tax
<b><u>Assets</u></b>			
Equity in Pooled Cash and Cash Equivalents	\$1,358,521	\$5,851,990	\$1,629,576
Cash and Cash Equivalents in Segregated Accounts	0	0	0
Receivables:			
Property Taxes	0	0	98,215,532
Accounts	0	0	5,739,679
Intergovernmental	0	0	40,348
<i>Total Assets</i>	<u>1,358,521</u>	<u>5,851,990</u>	<u>105,625,135</u>
<b><u>Liabilities</u></b>			
Intergovernmental Payable	<u>0</u>	<u>0</u>	<u>1,669,924</u>
<b><u>Deferred Inflows of Resources</u></b>			
Property Taxes	<u>0</u>	<u>0</u>	<u>92,983,998</u>
<b><u>Net Position</u></b>			
Restricted for Individuals, Organizations, and Other Governments	<u><u>\$1,358,521</u></u>	<u><u>\$5,851,990</u></u>	<u><u>\$10,971,213</u></u>

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Undivided State	Court Safety	Other Custodial	Total
\$90,830	\$0	\$86,700	\$9,017,617
0	1,093,534	1,518	1,095,052
0	0	0	98,215,532
0	803,086	0	6,542,765
3,980,781	0	0	4,021,129
4,071,611	1,896,620	88,218	118,892,095
4,071,611	1,093,568	0	6,835,103
0	0	0	92,983,998
\$0	\$803,052	\$88,218	\$19,072,994



**Belmont County, Ohio**  
**Combining Statement of Changes in Fiduciary Net Position**  
**Custodial Funds**  
**For the Year Ended December 31, 2024**

	Health	Other Fiscal Agent	Undivided Tax
<b><u>Additions</u></b>			
Intergovernmental	\$0	\$0	\$137,871
Amounts Received as Fiscal Agent	2,132,706	16,465,581	0
Licenses, Permits and Fees for Other Governments	0	0	0
Fines and Forfeitures for Other Governments	0	0	0
Amounts Collected for Individuals	0	0	4,842
Property Tax Collections for Other Governments	0	0	81,548,218
Special Assessment Collections for Other Governments	0	0	1,339,805
<i>Total Additions</i>	<u>2,132,706</u>	<u>16,465,581</u>	<u>83,030,736</u>
<b><u>Deductions</u></b>			
Distributions to the State of Ohio	0	0	0
Distributions of State Funds to Other Governments	0	0	1,417
Property Tax Distributions to Other Governments	0	0	81,493,416
Distributions to Individuals	0	0	0
Distributions as Fiscal Agent	2,128,283	18,818,807	0
Licenses and Permits and Fees Distributions to Other Governments	0	0	0
Fines and Forfeitures Distributions to Other Governments	0	0	0
Special Assessment Distributions to Other Governments	0	0	708,933
<i>Total Deductions</i>	<u>2,128,283</u>	<u>18,818,807</u>	<u>82,203,766</u>
Change in Fiduciary Net Position	4,423	(2,353,226)	826,970
<i>Net Position Beginning of Year</i>	<u>1,354,098</u>	<u>8,205,216</u>	<u>10,144,243</u>
<i>Net Position End of Year</i>	<u><u>\$1,358,521</u></u>	<u><u>\$5,851,990</u></u>	<u><u>\$10,971,213</u></u>

Undivided State	Court Safety	Other Custodial	Total
\$8,860,063	\$0	\$0	\$8,997,934
0	0	0	18,598,287
0	13,714,039	377,180	14,091,219
0	1,331,767	0	1,331,767
0	0	633,664	638,506
0	0	0	81,548,218
0	0	0	1,339,805
8,860,063	15,045,806	1,010,844	126,545,736
0	0	381,581	381,581
8,860,063	0	0	8,861,480
0	0	0	81,493,416
0	0	632,492	632,492
0	0	0	20,947,090
0	14,253,786	0	14,253,786
0	1,476,407	0	1,476,407
0	0	0	708,933
8,860,063	15,730,193	1,014,073	128,755,185
0	(684,387)	(3,229)	(2,209,449)
0	1,487,439	91,447	21,282,443
\$0	\$803,052	\$88,218	\$19,072,994

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INDIVIDUAL FUND SCHEDULES OF REVENUES,  
EXPENDITURES/EXPENSES, AND CHANGES IN FUND  
BALANCE/EQUITY – BUDGET (NON-GAAP BASIS)  
AND ACTUAL

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**General Fund**  
**For the Year Ended December 31, 2024**

	Final Budget	Actual	Variance with Final Budget
<b><u>Revenues</u></b>			
Property Taxes	\$4,900,000	\$4,986,508	\$86,508
Permissive Sales Taxes	16,800,000	18,537,168	1,737,168
Charges for Services	2,603,964	2,968,372	364,408
Licenses and Permits	3,000	7,306	4,306
Fines and Forfeitures	237,000	290,489	53,489
Intergovernmental	1,725,196	3,216,555	1,491,359
Interest	2,005,000	3,561,218	1,556,218
Oil and Gas Agreement Bonus	2,500,000	96,236	(2,403,764)
Rents and Royalties	12,000	572,841	560,841
Contributions and Donations	320	2,105	1,785
Other	528,880	543,211	14,331
<i>Total Revenues</i>	<u>31,315,360</u>	<u>34,782,009</u>	<u>3,466,649</u>
<b><u>Expenditures</u></b>			
Current:			
General Government - Legislative and Executive			
Commissioners			
Personal Services	781,969	741,991	39,978
Materials and Supplies	37,134	35,555	1,579
Contractual Services	3,527,851	3,086,761	441,090
Capital Outlay	150,000	0	150,000
Other	23,326	0	23,326
<i>Total Commissioners</i>	<u>4,520,280</u>	<u>3,864,307</u>	<u>655,973</u>
Auditor			
Personal Services	784,797	710,261	74,536
Materials and Supplies	99,200	40,974	58,226
Contractual Services	257,000	375,571	(118,571)
<i>Total Auditor</i>	<u>1,140,997</u>	<u>1,126,806</u>	<u>14,191</u>
Treasurer			
Personal Services	374,413	372,560	1,853
Materials and Supplies	49,900	44,958	4,942
Contractual Services	5,000	4,955	45
<i>Total Treasurer</i>	<u>\$429,313</u>	<u>\$422,473</u>	<u>\$6,840</u>

(Continued)

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**General Fund (Continued)**  
**For the Year Ended December 31, 2024**

	Final Budget	Actual	Variance with Final Budget
Prosecuting Attorney			
Personal Services	\$1,044,659	\$957,230	\$87,429
Materials and Supplies	34,000	33,971	29
Contractual Services	76,691	76,522	169
Other	0	0	0
<i>Total Prosecuting Attorney</i>	<u>1,155,350</u>	<u>1,067,723</u>	<u>87,627</u>
Budget Commission			
Personal Services	4,000	3,876	124
Bureau of Inspection			
Contractual Services	250,000	214,091	35,909
Board of Elections			
Personal Services	945,170	814,754	130,416
Materials and Supplies	22,842	11,941	10,901
Contractual Services	686,400	588,152	98,248
<i>Total Board of Elections</i>	<u>1,654,412</u>	<u>1,414,847</u>	<u>239,565</u>
Maintenance and Operations			
Personal Services	923,400	825,625	97,775
Materials and Supplies	301,624	135,410	166,214
Contractual Services	2,523,487	1,826,835	696,652
<i>Total Maintenance and Operations</i>	<u>3,748,511</u>	<u>2,787,870</u>	<u>960,641</u>
Recorder			
Personal Services	406,487	404,700	1,787
Materials and Supplies	6,206	4,708	1,498
Contractual Services	259,769	43,534	216,235
<i>Total Recorder</i>	<u>672,462</u>	<u>452,942</u>	<u>219,520</u>
Insurance on Property			
Contractual Services	\$532,046	\$486,509	\$45,537

(Continued)

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**General Fund (Continued)**  
**For the Year Ended December 31, 2024**

	Final Budget	Actual	Variance with Final Budget
Records Commission			
Materials and Supplies	\$10,000	\$6,116	\$3,884
Contractual Services	50,000	40,924	9,076
Total Records Commission	60,000	47,040	12,960
Other			
Personal Services	1,152,535	1,138,102	14,433
<i>Total General Government - Legislative and Executive</i>	15,319,906	13,026,586	2,293,320
General Government - Judicial			
Court of Appeals			
Contractual Services	133,549	130,095	3,454
Common Pleas			
Personal Services	670,165	663,233	6,932
Materials and Supplies	36,640	35,333	1,307
Contractual Services	69,500	48,347	21,153
<i>Total Common Pleas</i>	776,305	746,913	29,392
Jury Commission			
Personal Services	1,000	1,000	0
Juvenile Court			
Materials and Supplies	1,761	1,761	0
Probate Court			
Personal Services	198,185	193,283	4,902
Clerk of Courts			
Personal Services	989,231	834,234	154,997
Materials and Supplies	63,000	62,249	751
<i>Total Clerk of Courts</i>	\$1,052,231	\$896,483	\$155,748

(Continued)

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**General Fund (Continued)**  
**For the Year Ended December 31, 2024**

	Final Budget	Actual	Variance with Final Budget
County Courts			
Personal Services	\$829,103	\$821,771	\$7,332
Public Defender			
Personal Services	750,835	745,633	5,202
Materials and Supplies	27,500	25,985	1,515
Contractual Services	439,213	404,323	34,890
<i>Total Public Defender</i>	1,217,548	1,175,941	41,607
Other			
Personal Services	766,573	756,973	9,600
<i>Total General Government - Judicial</i>	4,976,255	4,724,220	252,035
Public Safety			
Juvenile Probation			
Personal Services	754,136	733,804	20,332
Materials and Supplies	18,283	18,210	73
Contractual Services	3,034	3,034	0
<i>Total Juvenile Probation</i>	775,453	755,048	20,405
Coroner			
Personal Services	145,812	140,345	5,467
Contractual Services	224,816	33,617	191,199
<i>Total Coroner</i>	370,628	173,962	196,666
Sheriff			
Personal Services	8,172,167	7,888,134	284,033
Materials and Supplies	747,724	694,549	53,175
Contractual Services	498,484	355,550	142,934
Capital Outlay	400,000	373,376	26,624
<i>Total Sheriff</i>	\$9,818,375	\$9,311,609	\$506,766

(Continued)



**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**General Fund (Continued)**  
**For the Year Ended December 31, 2024**

	Final Budget	Actual	Variance with Final Budget
Disaster Services			
Personal Services	\$197,119	\$189,466	\$7,653
Materials and Supplies	46,210	37,763	8,447
Contractual Services	39,199	37,685	1,514
<i>Total Disaster Services</i>	<u>282,528</u>	<u>264,914</u>	<u>17,614</u>
911 Services			
Personal Services	1,377,234	1,316,051	61,183
Materials and Supplies	7,800	7,765	35
Contractual Services	187,067	147,787	39,280
<i>Total 911 Services</i>	<u>1,572,101</u>	<u>1,471,603</u>	<u>100,498</u>
Ambulance Service			
Contractual Services	136,700	129,200	7,500
Other			
Personal Services	2,420,310	2,390,003	30,307
<i>Total Public Safety</i>	<u>15,376,095</u>	<u>14,496,339</u>	<u>879,756</u>
Public Works			
Engineer			
Personal Services	478,749	408,540	70,209
Materials and Supplies	58,000	58,000	0
Contractual Services	40,000	35,003	4,997
<i>Total Public Works</i>	<u>576,749</u>	<u>501,543</u>	<u>75,206</u>
Health			
Animal Shelter			
Personal Services	156,180	128,498	27,682
Materials and Supplies	32,042	28,348	3,694
Contractual Services	45,320	15,161	30,159
<i>Total Animal Shelter</i>	<u>233,542</u>	<u>172,007</u>	<u>61,535</u>
Behavioral Health			
Personal Services	70,111	70,111	0
Materials and Supplies	1,230	230	1,000
Other	1,809	1,222	587
<i>Total Behavioral Health</i>	<u>\$73,150</u>	<u>\$71,563</u>	<u>\$1,587</u>

(Continued)

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**General Fund (Continued)**  
**For the Year Ended December 31, 2024**

	Final Budget	Actual	Variance with Final Budget
Clinics and Care			
Personal Services	\$36,906	\$32,737	\$4,169
Materials and Supplies	8,094	8,001	93
<i>Total Clinics and Care</i>	45,000	40,738	4,262
Vital Statistics			
Contractual Services	750	534	216
Other Health			
Personal Services	266,182	63,947	202,235
Contractual Services	351,573	351,573	0
<i>Total Other Health</i>	617,755	415,520	202,235
<i>Total Health</i>	970,197	700,362	269,835
Human Services			
Soldier's Relief			
Personal Services	268,017	113,030	154,987
Veteran's Services			
Personal Services	560,000	535,382	24,618
Materials and Supplies	20,000	1,746	18,254
Contractual Services	290,000	183,543	106,457
<i>Total Veteran's Services</i>	870,000	720,671	149,329
Other Human Services			
Personal Services	152,843	150,929	1,914
<i>Total Human Services</i>	1,290,860	984,630	306,230
Other			
Other Expenditures			
Personal Services	200,000	0	200,000
Contractual Services	223,284	99,631	123,653
<i>Total Other</i>	423,284	99,631	323,653
<i>Total Expenditures</i>	38,933,346	34,533,311	4,400,035
Excess of Revenues			
Over (Under) Expenditures	(\$7,617,986)	\$248,698	\$7,866,684

(Continued)

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**General Fund (Continued)**  
**For the Year Ended December 31, 2024**

	Final Budget	Actual	Variance with Final Budget
<b><u>Other Financing Source (Uses)</u></b>			
Advances Out	(\$581,417)	\$0	\$581,417
Transfers In	248,676	0	(248,676)
Transfers Out	(3,188,729)	(2,964,532)	224,197
<i>Total Other Financing Source (Uses)</i>	(3,521,470)	(2,964,532)	556,938
Net Change in Fund Balance	(11,139,456)	(2,715,834)	8,423,622
<i>Fund Balance at Beginning of Year</i>	22,345,543	22,345,543	0
<i>Prior Year Encumbrances Appropriated</i>	381,769	381,769	0
<i>Fund Balance at End of Year</i>	<u>\$11,587,856</u>	<u>\$20,011,478</u>	<u>\$8,423,622</u>

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**Public Assistance Fund**  
**For the Year Ended December 31, 2024**

	Final Budget	Actual	Variance with Final Budget
<b><u>Revenues</u></b>			
Charges for Services	\$199,134	\$199,134	\$0
Intergovernmental	9,116,931	8,977,462	(139,469)
Other	0	121,382	121,382
<i>Total Revenues</i>	<u>9,316,065</u>	<u>9,297,978</u>	<u>(18,087)</u>
<b><u>Expenditures</u></b>			
Current:			
Human Services			
Public Assistance			
Personal Services	7,258,167	6,371,955	886,212
Materials and Supplies	1,801,918	1,186,610	615,308
Contractual Services	1,531,203	1,363,620	167,583
Other	1,157,909	239,973	917,936
<i>Total Expenditures</i>	<u>11,749,197</u>	<u>9,162,158</u>	<u>2,587,039</u>
Excess of Revenues			
Over (Under) Expenditures	(2,433,132)	135,820	2,568,952
<b><u>Other Financing Sources (Uses)</u></b>			
Transfers In	310,500	221,856	(88,644)
Transfers Out	(283,515)	(283,515)	0
<i>Total Other Financing Sources (Uses)</i>	<u>26,985</u>	<u>(61,659)</u>	<u>(88,644)</u>
Net Change in Fund Balance	(2,406,147)	74,161	2,480,308
<i>Fund Balance at Beginning of Year</i>	<u>2,406,147</u>	<u>2,406,147</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u><u>\$0</u></u>	<u><u>\$2,480,308</u></u>	<u><u>\$2,480,308</u></u>

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**Developmental Disabilities Fund**  
**For the Year Ended December 31, 2024**

	Final Budget	Actual	Variance with Final Budget
<b><u>Revenues</u></b>			
Property Taxes	\$9,300,000	\$9,626,787	\$326,787
Charges for Services	1,000,000	1,755,950	755,950
Intergovernmental	1,000,000	3,650,234	2,650,234
Other	0	121,333	121,333
<i>Total Revenues</i>	<u>11,300,000</u>	<u>15,154,304</u>	<u>3,854,304</u>
<b><u>Expenditures</u></b>			
Current:			
Health			
Developmental Disabilities			
Personal Services	7,468,114	6,515,394	952,720
Materials and Supplies	530,000	315,864	214,136
Contractual Services	11,786,227	8,393,993	3,392,234
<i>Total Expenditures</i>	<u>19,784,341</u>	<u>15,225,251</u>	<u>4,559,090</u>
Excess of Revenues Under Expenditures	(8,484,341)	(70,947)	8,413,394
<b><u>Other Financing Use</u></b>			
Transfers Out	<u>(2,995,000)</u>	<u>0</u>	<u>2,995,000</u>
Net Change in Fund Balance	(11,479,341)	(70,947)	11,408,394
<i>Fund Balance at Beginning of Year</i>	<u>15,427,308</u>	<u>15,427,308</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u><u>\$3,947,967</u></u>	<u><u>\$15,356,361</u></u>	<u><u>\$11,408,394</u></u>

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**In-Home Care Levy Fund**  
**For the Year Ended December 31, 2024**

	Final Budget	Actual	Variance with Final Budget
<b><u>Revenues</u></b>			
Property Taxes	\$4,500,000	\$4,494,315	(\$5,685)
Intergovernmental	3,295	1,322,372	1,319,077
Contributions and Donations	0	136,168	136,168
Other	7,500	38,036	30,536
<i>Total Revenues</i>	<u>4,510,795</u>	<u>5,990,891</u>	<u>1,480,096</u>
<b><u>Expenditures</u></b>			
Current:			
Health			
In-Home Care Levy			
Personal Services	3,525,807	3,370,547	155,260
Materials and Supplies	1,268,250	1,156,259	111,991
Contractual Services	1,229,133	1,118,244	110,889
Capital Outlay	300,000	293,197	6,803
<i>Total Expenditures</i>	<u>6,323,190</u>	<u>5,938,247</u>	<u>384,943</u>
Net Change in Fund Balance	(1,812,395)	52,644	1,865,039
<i>Fund Balance at Beginning of Year</i>	<u>8,982,079</u>	<u>8,982,079</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u><u>\$7,169,684</u></u>	<u><u>\$9,034,723</u></u>	<u><u>\$1,865,039</u></u>

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**Local Fiscal Recovery Fund**  
**For the Year Ended December 31, 2024**

	Final Budget	Actual	Variance with Final Budget
<b><u>Revenues</u></b>			
Interest	\$0	\$506,326	\$506,326
<b><u>Expenditures</u></b>			
Current			
General Government -			
Legislative and Executive			
Local Coronavirus Relief			
Contractual Services	28,588	28,588	0
Capital Outlay			
Local Fiscal Recovery			
Capital Outlay	2,976,571	2,976,571	0
Other	345,014	345,014	0
<i>Total Capital Outlay</i>	3,321,585	3,321,585	0
<i>Total Expenditures</i>	3,350,173	3,350,173	0
Net Change in Fund Balance	(3,350,173)	(2,843,847)	506,326
<i>Fund Balance at Beginning of Year</i>	11,662,231	11,662,231	0
<i>Fund Balance at End of Year</i>	\$8,312,058	\$8,818,384	\$506,326

**Belmont County, Ohio**  
**Schedule of Revenues, Expenses,**  
**and Changes in Fund Equity**  
**Budget (Non-GAAP Basis) and Actual**  
**Sewer Fund**  
**For the Year Ended December 31, 2024**

	Final Budget	Actual	Variance with Final Budget
<b><u>Revenues</u></b>			
Charges for Services	\$2,750,000	\$3,401,268	\$651,268
Tap-In Fees	0	39,648	39,648
Interest	0	89,722	89,722
Other Operating Revenues	0	345,014	345,014
Other Non-Operating Revenues	0	6,300	6,300
<i>Total Revenues</i>	<u>2,750,000</u>	<u>3,881,952</u>	<u>1,131,952</u>
<b><u>Expenses</u></b>			
Personal Services	798,000	730,870	67,130
Materials and Supplies	348,297	98,243	250,054
Contractual Services	3,530,720	1,856,526	1,674,194
Capital Outlay	50,000	454,491	(404,491)
Other Non-Operating Expenses	42,097	5,202	36,895
Debt Service:			
Principal Retirement	604,143	297,095	307,048
Interest	453,983	217,848	236,135
<i>Total Expenses</i>	<u>5,827,240</u>	<u>3,660,275</u>	<u>2,166,965</u>
Excess of Revenues Over (Under) Expenditures	(3,077,240)	221,677	3,298,917
<b><u>Other Financing Source (Use)</u></b>			
Transfers In	150,000	0	(150,000)
Transfers Out	(2,634,229)	0	2,634,229
Net Change in Fund Equity	(5,561,469)	221,677	5,783,146
<i>Fund Equity at Beginning of Year</i>	5,475,099	5,475,099	0
<i>Prior Year Encumbrances Appropriated</i>	<u>86,370</u>	<u>86,370</u>	<u>0</u>
<i>Fund Equity at End of Year</i>	<u><u>\$0</u></u>	<u><u>\$5,783,146</u></u>	<u><u>\$5,783,146</u></u>



**Belmont County, Ohio**  
**Schedule of Revenues, Expenses,**  
**and Changes in Fund Equity**  
**Budget (Non-GAAP Basis) and Actual**  
**Water Fund**  
**For the Year Ended December 31, 2024**

	Final Budget	Actual	Variance with Final Budget
<b><u>Revenues</u></b>			
Charges for Services	\$7,979,704	\$8,544,810	\$565,106
Tap-In Fees	0	132,806	132,806
Interest	0	286,797	286,797
Capital Grants	318,744	318,744	0
Other Operating Revenues	0	1,747	1,747
Other Non-Operating Revenues	0	12,675	12,675
<i>Total Revenues</i>	<u>8,298,448</u>	<u>9,297,579</u>	<u>999,131</u>
<b><u>Expenses</u></b>			
Personal Services	2,926,791	2,667,143	259,648
Materials and Supplies	2,173,102	1,161,553	1,011,549
Contractual Services	9,724,407	1,419,615	8,304,792
Capital Outlay	921,494	338,243	583,251
Other Non-Operating Expenses	68,433	10,748	57,685
Debt Service:			
Principal Retirement	1,177,973	944,674	233,299
Interest	725,000	545,305	179,695
<i>Total Expenses</i>	<u>17,717,200</u>	<u>7,087,281</u>	<u>10,629,919</u>
Net Change in Fund Equity	(9,418,752)	2,210,298	11,629,050
<i>Fund Equity at Beginning of Year</i>	9,144,413	9,144,413	0
<i>Prior Year Encumbrances Appropriated</i>	<u>274,339</u>	<u>274,339</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u><u>\$0</u></u>	<u><u>\$11,629,050</u></u>	<u><u>\$11,629,050</u></u>

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**Motor Vehicle and Gasoline Tax Fund**  
**For the Year Ended December 31, 2024**

	Final Budget	Actual	Variance with Final Budget
<b><u>Revenues</u></b>			
Fines and Forfeitures	\$50,000	\$64,250	\$14,250
Intergovernmental	5,259,010	6,305,495	1,046,485
Interest	0	106,738	106,738
Permissive Motor Vehicle License Tax	945,000	1,086,823	141,823
Contributions and Donations	0	461	461
Other	55,388	214,494	159,106
<i>Total Revenues</i>	<u>6,309,398</u>	<u>7,778,261</u>	<u>1,468,863</u>
<b><u>Expenditures</u></b>			
Current			
Public Works			
Motor Vehicle and Gasoline Tax			
Personal Services	3,506,672	3,287,481	219,191
Materials and Supplies	1,646,374	1,236,966	409,408
Contractual Services	2,740,108	1,285,283	1,454,825
Other	641,999	196,999	445,000
<i>Total Expenditures</i>	<u>8,535,153</u>	<u>6,006,729</u>	<u>2,528,424</u>
Excess of Revenues Over (Under) Expenditures	<u>(2,225,755)</u>	<u>1,771,532</u>	<u>3,997,287</u>
<b><u>Other Financing Sources (Uses)</u></b>			
Transfers In	3,616,349	0	(3,616,349)
Advances Out	(581,417)	0	581,417
Transfers Out	<u>(5,415,000)</u>	<u>(209,400)</u>	<u>5,205,600</u>
<i>Total Other Financing Sources (Uses)</i>	<u>(2,380,068)</u>	<u>(209,400)</u>	<u>2,170,668</u>
Net Change in Fund Balance	(4,605,823)	1,562,132	6,167,955
<i>Fund Balance at Beginning of Year</i>	<u>2,998,061</u>	<u>2,998,061</u>	<u>0</u>
<i>Fund Balance (Deficit) at End of Year</i>	<u>(\$1,607,762)</u>	<u>\$4,560,193</u>	<u>\$6,167,955</u>

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**Other Special Revenue Fund**  
**For the Year Ended December 31, 2024**

	Final Budget	Actual	Variance with Final Budget
<b><u>Revenues</u></b>			
Charges for Services	\$1,624,899	\$2,146,633	\$521,734
Licenses and Permits	152,500	183,438	30,938
Fines and Forfeitures	101,527	107,815	6,288
Intergovernmental	1,121,850	1,327,732	205,882
Contributions and Donations	4,808	49,741	44,933
<i>Total Revenues</i>	<u>3,005,584</u>	<u>3,815,359</u>	<u>809,775</u>
<b><u>Expenditures</u></b>			
Current			
General Government -			
Legislative and Executive			
Real Estate Assessment			
Personal Services	720,000	185,664	534,336
Materials and Supplies	75,000	0	75,000
Contractual Services	1,400,000	483,477	916,523
<i>Total Real Estate Assessment</i>	<u>2,195,000</u>	<u>669,141</u>	<u>1,525,859</u>
Delinquent Real Estate			
Personal Services	180,249	127,428	52,821
Materials and Supplies	10,000	0	10,000
Contractual Services	561,768	127,749	434,019
<i>Total Delinquent Real Estate</i>	<u>752,017</u>	<u>255,177</u>	<u>496,840</u>
<i>Total General Government -       Legislative and Executive</i>	<u>2,947,017</u>	<u>924,318</u>	<u>2,022,699</u>
General Government -			
Judicial			
Law Library Resource			
Personal Services	38,568	30,661	7,907
Materials and Supplies	81,911	81,204	707
<i>Total General Government -       Judicial</i>	<u>120,479</u>	<u>111,865</u>	<u>8,614</u>
Public Safety			
Commissary			
Materials and Supplies	\$448,549	\$229,060	\$219,489

(Continued)

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**Other Special Revenue Fund (Continued)**  
**For the Year Ended December 31, 2024**

	Final Budget	Actual	Variance with Final Budget
Health			
Dog and Kennel			
Personal Services	\$468,507	\$439,664	\$28,843
Materials and Supplies	22,333	21,132	1,201
Contractual Services	135,000	122,657	12,343
<i>Total Dog and Kennel</i>	625,840	583,453	42,387
Marriage License			
Contractual Services	14,546	14,546	0
Employee Wellness Grant			
Personal Services	4,000	2,000	2,000
Contractual Services	22,886	21,860	1,026
<i>Total Employee Wellness Grant</i>	26,886	23,860	3,026
<i>Total Health</i>	667,272	621,859	45,413
Human Services			
Child Support Enforcement Agency			
Personal Services	1,532,000	1,105,943	426,057
Materials and Supplies	1,500	0	1,500
Contractual Services	2,043,066	340,469	1,702,597
<i>Total Human Services</i>	3,576,566	1,446,412	2,130,154
<i>Total Expenditures</i>	7,759,883	3,333,514	4,426,369
Excess of Revenues Over (Under) Expenditures	(4,754,299)	481,845	5,236,144
<b><u>Other Financing Source</u></b>			
Transfers In	908,515	633,515	(275,000)
Net Change in Fund Balance	(3,845,784)	1,115,360	4,961,144
<i>Fund Balance at Beginning of Year</i>	4,704,418	4,704,418	0
<i>Fund Balance at End of Year</i>	\$858,634	\$5,819,778	\$4,961,144

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**Law Enforcement Fund**  
**For the Year Ended December 31, 2024**

	Final Budget	Actual	Variance with Final Budget
<b><u>Revenues</u></b>			
Charges for Services	\$13,686	\$31,198	\$17,512
Licenses and Permits	28,565	29,853	1,288
Fines and Forfeitures	250	13,572	13,322
Intergovernmental	595,023	752,680	157,657
Other	55,000	88,803	33,803
<i>Total Revenues</i>	<u>692,524</u>	<u>916,106</u>	<u>223,582</u>
<b><u>Expenditures</u></b>			
Current			
Public Safety			
Law Enforcement			
Personal Services	941,409	547,907	393,502
Materials and Supplies	54,702	31,467	23,235
Contractual Services	1,003,555	322,418	681,137
<i>Total Expenditures</i>	<u>1,999,666</u>	<u>901,792</u>	<u>1,097,874</u>
Excess of Revenues Over (Under) Expenditures	(1,307,142)	14,314	1,321,456
<b><u>Other Financing Source</u></b>			
Transfers In	<u>0</u>	<u>7,416</u>	<u>7,416</u>
Net Change in Fund Balance	(1,307,142)	21,730	1,328,872
<i>Fund Balance at Beginning of Year</i>	1,257,175	1,257,175	0
<i>Prior Year Encumbrances Appropriated</i>	<u>2,000</u>	<u>2,000</u>	<u>0</u>
<i>Fund Balance (Deficit) at End of Year</i>	<u><u>(\$47,967)</u></u>	<u><u>\$1,280,905</u></u>	<u><u>\$1,328,872</u></u>

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**Emergency 911 Fund**  
**For the Year Ended December 31, 2024**

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	Final Budget	Actual	Variance with Final Budget
<b><u>Revenues</u></b>			
Charges for Services	\$211,714	\$214,106	\$2,392
<b><u>Expenditures</u></b>			
Current			
Public Safety			
Emergency 911			
Materials and Supplies	99,999	3,951	96,048
Contractual Services	498,039	152,219	345,820
<i>Total Expenditures</i>	598,038	156,170	441,868
Net Change in Fund Balance	(386,324)	57,936	444,260
<i>Fund Balance at Beginning of Year</i>	386,380	386,380	0
<i>Fund Balance at End of Year</i>	\$56	\$444,316	\$444,260

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**Lodging Excise Tax Fund**  
**For the Year Ended December 31, 2024**

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	Final Budget	Actual	Variance with Final Budget
<b><u>Revenues</u></b>			
Lodging Tax	\$450,000	\$512,197	\$62,197
<b><u>Expenditures</u></b>			
Current			
Economic Development and Assistance			
Lodging Excise Tax			
Contractual Services	524,095	498,189	25,906
Net Change in Fund Balance	(74,095)	14,008	88,103
<i>Fund Balance at Beginning of Year</i>	74,095	74,095	0
<i>Fund Balance at End of Year</i>	\$0	\$88,103	\$88,103

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**Juvenile Court Fund**  
**For the Year Ended December 31, 2024**

	Final Budget	Actual	Variance with Final Budget
<b><u>Revenues</u></b>			
Charges for Services	\$134,601	\$164,356	\$29,755
Intergovernmental	387,608	387,608	0
Other	29,271	71,302	42,031
<i>Total Revenues</i>	<u>551,480</u>	<u>623,266</u>	<u>71,786</u>
<b><u>Expenditures</u></b>			
Current			
Public Safety			
Juvenile Court			
Personal Services	1,232,807	570,066	662,741
Materials and Supplies	30,000	10,000	20,000
Contractual Services	310,314	156,404	153,910
<i>Total Expenditures</i>	<u>1,573,121</u>	<u>736,470</u>	<u>836,651</u>
Net Change in Fund Balance	(1,021,641)	(113,204)	908,437
<i>Fund Balance at Beginning of Year</i>	1,020,141	1,020,141	0
<i>Prior Year Encumbrances Appropriated</i>	<u>1,500</u>	<u>1,500</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u><u>\$0</u></u>	<u><u>\$908,437</u></u>	<u><u>\$908,437</u></u>



**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**Mental Health Fund**  
**For the Year Ended December 31, 2024**

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	Final Budget	Actual	Variance with Final Budget
<b><u>Revenues</u></b>			
Property Taxes	\$2,411,313	\$2,458,487	\$47,174
Intergovernmental	46,184	46,184	0
<i>Total Revenues</i>	2,457,497	2,504,671	47,174
<b><u>Expenditures</u></b>			
Current			
Health			
Mental Health			
Contractual Services	2,457,497	2,504,671	(47,174)
Net Change in Fund Balance	0	0	0
<i>Fund Balance at Beginning of Year</i>	0	0	0
<i>Fund Balance at End of Year</i>	\$0	\$0	\$0

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**Children Services Fund**  
**For the Year Ended December 31, 2024**

	Final Budget	Actual	Variance with Final Budget
<b><u>Revenues</u></b>			
Property Taxes	\$1,440,000	\$1,333,855	(\$106,145)
Charges for Services	1,150,000	314,030	(835,970)
Intergovernmental	2,007,661	3,212,716	1,205,055
Other	20,000	8,000	(12,000)
<i>Total Revenues</i>	<u>4,617,661</u>	<u>4,868,601</u>	<u>250,940</u>
<b><u>Expenditures</u></b>			
Current			
Human Services			
Children Services			
Personal Services	962,763	949,335	13,428
Contractual Services	8,551,393	3,040,422	5,510,971
<i>Total Expenditures</i>	<u>9,514,156</u>	<u>3,989,757</u>	<u>5,524,399</u>
Excess of Revenues Over (Under) Expenditures	(4,896,495)	878,844	5,775,339
<b><u>Other Financing Source</u></b>			
Transfers In	<u>0</u>	<u>1,660</u>	<u>1,660</u>
Net Change in Fund Balance	(4,896,495)	880,504	5,776,999
<i>Fund Balance at Beginning of Year</i>	<u>4,899,441</u>	<u>4,899,441</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u><u>\$2,946</u></u>	<u><u>\$5,779,945</u></u>	<u><u>\$5,776,999</u></u>

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**County Courts Fund**  
**For the Year Ended December 31, 2024**

	Final Budget	Actual	Variance with Final Budget
<b><u>Revenues</u></b>			
Fines and Forfeitures	\$27,236	\$608,598	\$581,362
Charges for Services	0	49,369	49,369
Other	0	138	138
<i>Total Revenues</i>	<u>27,236</u>	<u>658,105</u>	<u>630,869</u>
<b><u>Expenditures</u></b>			
Current			
General Government			
Judicial			
County Courts			
Personal Services	1,130,138	259,012	871,126
Materials and Supplies	248,887	132,665	116,222
Contractual Services	1,622,337	327,772	1,294,565
Other	130,012	0	130,012
<i>Total Expenditures</i>	<u>3,131,374</u>	<u>719,449</u>	<u>2,411,925</u>
Excess of Revenues Under Expenditures	(3,104,138)	(61,344)	3,042,794
<b><u>Other Financing Source</u></b>			
Transfers In	<u>150,000</u>	<u>151,710</u>	<u>1,710</u>
Net Change in Fund Balance	(2,954,138)	90,366	3,044,504
<i>Fund Balance at Beginning of Year</i>	2,945,935	2,945,935	0
<i>Prior Year Encumbrances Appropriated</i>	<u>9,200</u>	<u>9,200</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u><u>\$997</u></u>	<u><u>\$3,045,501</u></u>	<u><u>\$3,044,504</u></u>

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**Commissioners CDBG Fund**  
**For the Year Ended December 31, 2024**

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	Final Budget	Actual	Variance with Final Budget
<b><u>Revenues</u></b>			
Intergovernmental	\$613,170	\$543,771	(\$69,399)
Interest	0	26,871	26,871
<i>Total Revenues</i>	613,170	570,642	(42,528)
<b><u>Expenditures</u></b>			
Current			
Economic Development and Assistance			
Commissioners CDBG			
Contractual Services	613,170	652,789	(39,619)
Net Change in Fund Balance	0	(82,147)	(82,147)
<i>Fund Balance at Beginning of Year</i>	495,948	495,948	0
<i>Fund Balance at End of Year</i>	\$495,948	\$413,801	(\$82,147)

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**OneOhio Opioid Settlement Fund**  
**For the Year Ended December 31, 2024**

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	Final Budget	Actual	Variance with Final Budget
<b><u>Revenues</u></b>			
Opioid Settlement	\$0	\$400,121	\$400,121
<b><u>Expenditures</u></b>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balance	0	400,121	400,121
<i>Fund Balance at Beginning of Year</i>	<u>236,765</u>	<u>236,765</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u><u>\$236,765</u></u>	<u><u>\$636,886</u></u>	<u><u>\$400,121</u></u>

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**Debt Service Fund**  
**For the Year Ended December 31, 2024**

	Final Budget	Actual	Variance with Final Budget
<b><u>Revenues</u></b>			
Other	\$15,372	\$15,372	\$0
<b><u>Expenditures</u></b>			
Debt Service			
Principal	4,519,081	4,442,936	76,145
Interest	207,803	207,802	1
Issuance Costs	12,594	12,594	0
<i>Total Expenditures</i>	4,739,478	4,663,332	76,146
Excess of Revenues			
Under Expenditures	(4,724,106)	(4,647,960)	76,146
<b><u>Other Financing Sources</u></b>			
Bond Anticipation Notes Issued	2,135,000	2,135,000	0
Transfers In	618,260	1,097,314	479,054
<i>Total Other Financing Sources</i>	2,753,260	3,232,314	479,054
Net Change in Fund Balance	(1,970,846)	(1,415,646)	555,200
<i>Fund Balance at Beginning of Year</i>	1,996,854	1,996,854	0
<i>Fund Balance at End of Year</i>	\$26,008	\$581,208	\$555,200

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**Tax Equivalent Debt Service Fund**  
**For the Year Ended December 31, 2024**

	Final Budget	Actual	Variance with Final Budget
<b><u>Revenues</u></b>			
Revenue in Lieu of Taxes	\$256,751	\$434,704	\$177,953
Interest	15,408	15,408	0
<i>Total Revenues</i>	<u>272,159</u>	<u>450,112</u>	<u>177,953</u>
<b><u>Expenditures</u></b>			
Current			
Public Works			
Tax Equivalent Debt Service			
Contractual Services	537,000	602,325	(65,325)
Debt Service			
Principal	2,310,000	2,310,000	0
Interest	103,661	103,661	0
Issuance Costs	20,408	20,408	0
<i>Total Expenditures</i>	<u>2,971,069</u>	<u>3,036,394</u>	<u>(65,325)</u>
Excess of Revenues			
Under Expenditures	(2,698,910)	(2,586,282)	112,628
<b><u>Other Financing Source</u></b>			
Bond Anticipation Notes Issued	2,215,000	2,140,000	(75,000)
Net Change in Fund Balance	(483,910)	(446,282)	37,628
<i>Fund Balance at Beginning of Year</i>	<u>598,912</u>	<u>598,912</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u><u>\$115,002</u></u>	<u><u>\$152,630</u></u>	<u><u>\$37,628</u></u>

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**Permanent Improvement Fund**  
**For the Year Ended December 31, 2024**

	Final Budget	Actual	Variance with Final Budget
<b><u>Revenues</u></b>			
Intergovernmental	\$1,316,389	\$2,794,063	\$1,477,674
Interest	9,115	10,181	1,066
<i>Total Revenues</i>	<u>1,325,504</u>	<u>2,804,244</u>	<u>1,478,740</u>
<b><u>Expenditures</u></b>			
Capital Outlay			
Contractual Services	1,383,685	1,190,418	193,267
Capital Outlay	1,729,768	1,719,227	10,541
Other	35,555	35,555	0
<i>Total Expenditures</i>	<u>3,149,008</u>	<u>2,945,200</u>	<u>203,808</u>
Excess of Revenues Under Expenditures	(1,823,504)	(140,956)	1,682,548
<b><u>Other Financing Source</u></b>			
Transfers In	<u>0</u>	<u>43,976</u>	<u>43,976</u>
Net Change in Fund Balance	(1,823,504)	(96,980)	1,726,524
<i>Fund Balance at Beginning of Year</i>	<u>273,520</u>	<u>273,520</u>	<u>0</u>
<i>Fund Balance (Deficit) at End of Year</i>	<u><u>(\$1,549,984)</u></u>	<u><u>\$176,540</u></u>	<u><u>\$1,726,524</u></u>



**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**911 System Upgrade Levy Fund**  
**For the Year Ended December 31, 2024**

	Final Budget	Actual	Variance with Final Budget
<b><u>Revenues</u></b>			
Property Taxes	\$0	\$1,685,297	\$1,685,297
Intergovernmental	0	37,325	37,325
<i>Total Revenues</i>	0	1,722,622	1,722,622
<b><u>Expenditures</u></b>			
Capital Outlay			
Contractual Services	0	32,139	(32,139)
Capital Outlay	5,114,800	878,479	4,236,321
<i>Total Expenditures</i>	5,114,800	910,618	4,204,182
Net Change in Fund Balance	(5,114,800)	812,004	5,926,804
<i>Fund Balance at Beginning of Year</i>	5,114,800	5,114,800	0
<i>Fund Balance at End of Year</i>	\$0	\$5,926,804	\$5,926,804

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**Capital Projects Fund**  
**For the Year Ended December 31, 2024**

	Final Budget	Actual	Variance with Final Budget
<b><u>Revenues</u></b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b><u>Expenditures</u></b>			
Capital Outlay			
Resurfacing and Pavement			
Capital Outlay	1,200,000	447,533	752,467
Courthouse Plaza Improvement			
Capital Outlay	433,240	239,630	193,610
<i>Total Expenditures</i>	<u>1,633,240</u>	<u>687,163</u>	<u>946,077</u>
<b><u>Other Financing Source</u></b>			
Transfers In	<u>0</u>	<u>1,300,000</u>	<u>1,300,000</u>
Net Change in Fund Balance	(1,633,240)	612,837	2,246,077
<i>Fund Balance at Beginning of Year</i>	<u>2,044,620</u>	<u>2,044,620</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u><u>\$411,380</u></u>	<u><u>\$2,657,457</u></u>	<u><u>\$2,246,077</u></u>

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# STATISTICAL SECTION



# Statistical Section

This part of the Belmont County, Ohio's Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

<b><u>Contents</u></b>	<b><u>Page(s)</u></b>
<b>Financial Trends</b> These schedules contain trend information to help the reader understand how the County's financial position has changed over time.	<b>S2-S13</b>
<b>Revenue Capacity</b> These schedules contain information to help the reader understand and assess the factors affecting the County's ability to generate its most significant local revenue source, the property tax and sales tax.	<b>S14-S33</b>
<b>Debt Capacity</b> These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	<b>S34-S41</b>
<b>Economic and Demographic Information</b> These schedules offer economic and demographic indicators to help the reader understand the environment within which the County's financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.	<b>S42-S43</b>
<b>Operating Information</b> These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	<b>S44-S53</b>
<b>Sources:</b> Unless otherwise noted, the information in these schedules is derived from the Annual Comprehensive Financial Reports for the relevant year.	

**Belmont County, Ohio**  
**Net Position by Component**  
**Last Ten Years**  
**(Accrual Basis of Accounting)**

	2024	2023 (1)	2022	2021 (2)
<b>Governmental Activities</b>				
Net Investment in Capital Assets	\$109,310,437	\$105,408,800	\$101,720,086	\$102,927,138
Restricted for:				
Debt Service	0	0	0	0
Capital Projects	6,059,259	5,497,478	5,705,585	6,313,660
Public Assistance	858,421	1,157,655	1,708,423	1,714,633
Developmental Disabilities	14,509,298	15,847,822	15,739,207	14,867,263
In-Home Care Levy	9,185,083	8,928,730	8,820,007	8,047,979
Law Enforcement	1,573,654	1,798,468	1,288,057	1,494,184
Emergency 911	447,409	389,211	287,341	169,338
Local Fiscal Recovery	1,053,643	566,272	93,923	0
Lodging Excise Tax	0	34	0	0
Motor Vehicle and Gasoline Tax	8,131,848	7,020,114	7,536,089	9,539,093
Child Support	2,098,675	1,638,463	1,816,996	1,651,763
Juvenile Court	1,103,060	999,632	1,272,946	1,426,073
Mental Health	214,949	216,622	256,466	115,156
Opioid Abatement Strategies	1,542,823	1,221,689	0	0
Children Services	6,074,808	5,169,427	5,172,127	4,453,272
County Courts	3,048,022	2,950,918	2,555,511	2,510,985
Commissioners CDBG	780,166	1,563,240	2,149,716	1,752,133
Real Estate Appraisal and Delinquent Collections	3,000,858	2,377,876	2,283,548	2,242,548
Federal Emergency Management	0	0	34,846	34,846
OPEB Plans	1,677,372	33,619	0	0
Other Purposes	1,427,649	1,261,127	981,574	812,201
Unrestricted (Deficit)	(5,005,456)	(2,158,775)	(6,523,711)	(20,173,958)
<i>Total Governmental Activities Net Position</i>	<u>167,091,978</u>	<u>161,888,422</u>	<u>152,898,737</u>	<u>139,898,307</u>
<b>Business-type Activities</b>				
Net Investment in Capital Assets	31,266,685	32,285,189	26,885,471	14,681,148
Restricted for:				
Debt Service	1,174,823	1,041,963	794,461	828,724
Replacement and Improvement	2,624,666	1,948,997	1,506,297	655,056
Capital Projects	0	0	0	0
OPEB Plans	123,185	0	0	0
Unrestricted	10,929,312	9,421,633	9,425,418	7,576,307
<i>Total Business-type Activities Net Position</i>	<u>46,118,671</u>	<u>44,697,782</u>	<u>38,611,647</u>	<u>23,741,235</u>
<b>Primary Government</b>				
Net Investment in Capital Assets	140,577,122	137,693,989	128,605,557	117,608,286
Restricted	66,709,671	61,629,357	60,003,120	58,628,907
Unrestricted (Deficit)	5,923,856	7,262,858	2,901,707	(12,597,651)
<i>Total Primary Government Net Position</i>	<u>\$213,210,649</u>	<u>\$206,586,204</u>	<u>\$191,510,384</u>	<u>\$163,639,542</u>

- (1) The County reported the impact of GASB Statement No. 101 beginning in 2023.  
(2) The County reported the impact of GASB Statement No. 87 beginning in 2021.  
(3) The County reported the impact of GASB Statement No. 83 beginning in 2019.  
(4) The County reported the impact of GASB Statement No. 84 beginning in 2018.  
(5) The County reported the impact of GASB Statement No. 75 beginning in 2017.

2020	2019 (3)	2018 (4)	2017 (5)	2016	2015
\$99,202,804	\$96,190,188	\$92,130,608	\$82,854,791	\$77,376,671	\$71,772,301
523,255	2,201,775	92,240	0	92,193	2,226,039
1,661,929	230,754	1,377,904	0	3,601,473	6,368,338
1,335,413	1,886,080	1,088,673	1,284,481	493,934	452,335
13,159,840	12,653,029	10,888,356	10,235,097	10,122,130	10,716,432
6,379,744	4,582,802	4,002,689	3,235,403	2,441,088	2,343,507
1,141,864	1,261,791	777,396	779,945	607,048	0
166,935	219,352	103,470	539,378	461,081	481,352
0	0	0	0	0	0
71,989	28	922,386	683,591	475,998	0
7,521,649	6,924,032	4,943,898	3,251,447	3,116,559	4,888,077
1,400,383	1,400,383	1,053,577	1,053,577	1,053,577	1,243,813
1,132,418	1,331,651	1,393,376	1,556,279	1,402,853	1,385,387
108,729	142,343	163,084	165,671	123,445	0
0	0	0	0	0	0
3,221,686	2,057,025	2,201,567	1,937,808	1,639,033	1,417,154
2,519,248	2,695,016	2,996,134	2,681,131	2,321,059	2,042,381
1,828,487	1,455,152	1,774,658	1,183,737	1,370,329	1,408,981
2,032,527	1,835,665	1,559,963	1,114,995	1,053,578	0
77,243	37,393	0	0	0	0
0	0	0	0	0	0
447,192	512,392	369,493	999,639	314,805	3,135,275
(37,184,786)	(36,774,058)	(25,137,832)	(30,761,417)	(14,722,586)	(8,813,231)
106,748,549	100,842,793	102,701,640	82,795,553	93,344,268	101,068,141
19,149,335	16,547,609	17,482,992	18,214,262	17,001,207	18,407,265
0	1,591,795	0	0	0	0
0	0	0	0	0	0
0	0	0	52,475	1,000,000	1,720,188
0	0	0	0	0	0
4,602,364	5,438,149	3,743,014	2,834,010	4,307,670	2,620,090
23,751,699	23,577,553	21,226,006	21,100,747	22,308,877	22,747,543
118,352,139	112,737,797	109,613,600	101,069,053	94,377,878	90,179,566
44,730,531	43,018,458	35,708,864	30,754,654	31,690,183	39,829,259
(32,582,422)	(31,335,909)	(21,394,818)	(27,927,407)	(10,414,916)	(6,193,141)
\$130,500,248	\$124,420,346	\$123,927,646	\$103,896,300	\$115,653,145	\$123,815,684



**Belmont County, Ohio**  
**Changes in Net Position**  
**Last Ten Years**  
**(Accrual Basis of Accounting)**

	2024	2023	2022	2021
<b>Program Revenues</b>				
Governmental Activities:				
Charges for Services				
General Government:				
Legislative and Executive	\$4,561,660	\$6,515,180	\$5,804,866	\$4,399,000
Judicial	1,677,330	1,659,005	1,585,082	1,632,851
Public Safety	772,421	1,059,251	823,662	929,493
Public Works	60,181	67,729	1,470,959	1,186,426
Health	2,347,729	2,703,814	1,796,744	1,244,640
Human Services	769,215	1,009,423	1,037,845	1,088,915
<i>Total Charges for Services and Sales</i>	<u>10,188,536</u>	<u>13,014,402</u>	<u>12,519,158</u>	<u>10,481,325</u>
Operating Grants, Contributions, and Interest	27,879,114	30,348,877	24,100,155	27,190,541
Capital Grants and Contributions	<u>3,597,066</u>	<u>718,567</u>	<u>80,129</u>	<u>120,099</u>
<i>Total Governmental Activities Program Revenues</i>	<u>41,664,716</u>	<u>44,081,846</u>	<u>36,699,442</u>	<u>37,791,965</u>
Business-type Activities:				
Charges for Services and Sales				
Sewer	3,417,021	3,160,562	3,010,325	2,603,521
Water	8,587,002	7,820,220	6,977,108	6,276,685
Sanitary Sewer District 2	0	0	0	0
Water Works 3	0	0	0	0
Sanitary Sewer District 1	0	0	0	0
Sanitary Sewer District 3A	0	0	0	0
Sanitary Sewer District 3B	0	0	0	0
Sanitary Sewer District 3C	0	0	0	0
Water Works 2	0	0	0	0
<i>Total Charges for Services and Sales</i>	<u>12,004,023</u>	<u>10,980,782</u>	<u>9,987,433</u>	<u>8,880,206</u>
Capital Grants and Contributions	<u>836,212</u>	<u>3,663,966</u>	<u>14,612,560</u>	<u>120,298</u>
<i>Total Business-type Activities Program Revenues</i>	<u>12,840,235</u>	<u>14,644,748</u>	<u>24,599,993</u>	<u>9,000,504</u>
<i>Total Primary Government Program Revenues</i>	<u>54,504,951</u>	<u>58,726,594</u>	<u>61,299,435</u>	<u>46,792,469</u>

2020	2019	2018	2017	2016	2015
\$3,438,369	\$4,206,732	\$4,402,885	\$4,417,301	\$3,130,078	\$3,310,251
1,715,876	1,403,816	1,626,074	2,768,463	1,911,308	2,168,176
984,430	915,922	825,305	875,865	725,487	851,894
1,101,537	1,214,525	330,089	344,593	315,721	335,007
502,858	557,901	675,441	799,600	671,198	731,938
1,662,964	925,711	988,191	1,133,590	968,498	1,302,209
9,406,034	9,224,607	8,847,985	10,339,412	7,722,290	8,699,475
23,775,326	24,577,548	21,359,863	20,723,977	21,222,279	21,833,230
871,470	1,274,386	9,175,578	4,705,670	386,045	833,318
34,052,830	35,076,541	39,383,426	35,769,059	29,330,614	31,366,023
2,574,219	2,732,085	2,431,160	2,241,097	0	0
6,491,686	6,579,652	5,379,550	4,741,505	0	0
0	0	0	0	1,788,077	1,565,993
0	0	0	0	4,013,653	3,853,130
0	0	0	0	413,041	379,681
0	0	0	0	52,009	56,124
0	0	0	0	21,920	22,682
0	0	0	0	1,708	1,804
0	0	0	0	1,120,140	1,080,948
9,065,905	9,311,737	7,810,710	6,982,602	7,410,548	6,960,362
142,663	216,565	154,844	294,645	57,457	239,165
9,208,568	9,528,302	7,965,554	7,277,247	7,468,005	7,199,527
43,261,398	44,604,843	47,348,980	43,046,306	36,798,619	38,565,550

(Continued)

**Belmont County, Ohio**  
**Changes in Net Position (Continued)**  
**Last Ten Years**  
**(Accrual Basis of Accounting)**

	2024	2023	2022	2021
<b>Expenses</b>				
Governmental Activities:				
General Government:				
Legislative and Executive	\$13,266,858	\$12,618,968	\$12,282,803	\$7,987,267
Judicial	5,735,895	5,348,317	3,794,451	2,588,528
Public Safety	19,029,128	16,791,345	12,727,688	8,218,858
Public Works	8,672,934	10,730,268	8,820,825	6,913,201
Health	25,799,226	21,558,432	19,253,110	15,454,052
Human Services	15,964,548	16,161,072	11,837,066	8,411,019
Economic Development and Assistance	1,317,960	3,380,800	697,269	671,715
Intergovernmental	0	0	0	0
Interest	284,090	307,109	234,964	138,266
<i>Total Governmental Activities</i>	<u>90,070,639</u>	<u>86,896,311</u>	<u>69,648,176</u>	<u>50,382,906</u>
Business-Type Activities:				
Sewer	3,773,926	3,028,252	2,656,181	2,296,109
Water	8,023,686	5,639,108	7,130,947	6,741,722
Sanitary Sewer District 2	0	0	0	0
Water Works 3	0	0	0	0
Sanitary Sewer District 1	0	0	0	0
Sanitary Sewer District 3A	0	0	0	0
Sanitary Sewer District 3B	0	0	0	0
Sanitary Sewer District 3C	0	0	0	0
Water Works 2	0	0	0	0
<i>Total Business-type Activities</i>	<u>11,797,612</u>	<u>8,667,360</u>	<u>9,787,128</u>	<u>9,037,831</u>
<i>Total Primary Government Program</i>	<u>101,868,251</u>	<u>95,563,671</u>	<u>79,435,304</u>	<u>59,420,737</u>
<b>Net (Expense)Revenue</b>				
Governmental Activities	(48,405,923)	(42,814,465)	(32,948,734)	(12,590,941)
Business-type Activities	<u>1,042,623</u>	<u>5,977,388</u>	<u>14,812,865</u>	<u>(37,327)</u>
<i>Total Primary Government Net Expense</i>	<u>(47,363,300)</u>	<u>(36,837,077)</u>	<u>(18,135,869)</u>	<u>(12,628,268)</u>

2020	2019	2018	2017	2016	2015
\$10,646,466	\$12,386,984	\$12,457,411	\$13,013,985	\$13,762,284	\$12,277,755
5,436,585	5,730,431	4,891,337	5,668,554	4,111,459	3,617,281
14,538,208	15,302,775	13,925,364	13,110,163	10,792,685	8,516,368
9,317,225	8,614,021	6,287,636	6,647,854	8,397,522	7,513,381
20,668,268	19,921,108	17,415,231	17,476,803	18,125,713	14,448,021
14,694,811	16,289,416	14,045,645	13,830,027	13,777,971	12,740,520
898,662	1,857,455	813,480	1,092,913	1,154,737	1,391,806
0	0	0	0	159,818	332,372
376,157	441,748	249,355	316,502	301,164	372,352
76,576,382	80,543,938	70,085,459	71,156,801	70,583,353	61,209,856
2,444,148	2,572,361	2,909,360	2,551,940	0	0
6,660,227	6,129,301	5,136,624	5,104,698	0	0
0	0	0	0	2,008,049	2,026,934
0	0	0	0	4,765,692	4,006,626
0	0	0	0	512,824	407,347
0	0	0	0	52,514	61,160
0	0	0	0	24,692	48,268
0	0	0	0	892	892
0	0	0	0	1,025,057	993,870
9,104,375	8,701,662	8,045,984	7,656,638	8,389,720	7,545,097
85,680,757	89,245,600	78,131,443	78,813,439	78,973,073	68,754,953
(42,523,552)	(45,467,397)	(30,702,033)	(35,387,742)	(41,252,739)	(29,843,833)
104,193	826,640	(80,430)	(379,391)	(921,715)	(345,570)
(42,419,359)	(44,640,757)	(30,782,463)	(35,767,133)	(42,174,454)	(30,189,403)

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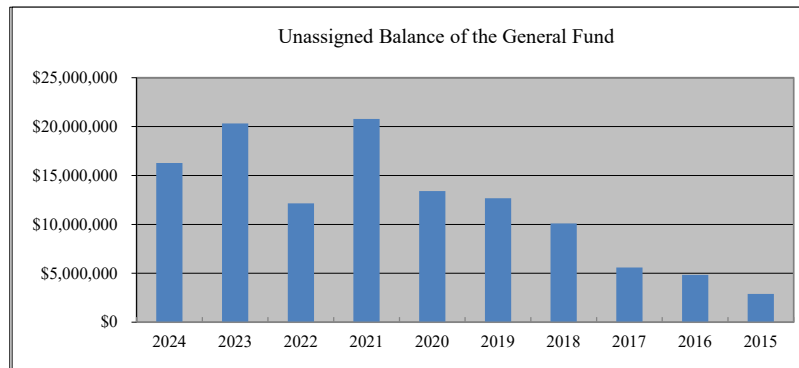
**Belmont County, Ohio**  
**Changes in Net Position (Continued)**  
**Last Ten Years**  
**(Accrual Basis of Accounting)**

	2024	2023	2022	2021
<b>General Revenues and Other</b>				
<b>Changes in Net Position</b>				
Governmental Activities:				
Property Taxes Levied for:				
General Purposes	\$5,030,959	\$4,801,036	\$5,089,471	\$4,558,093
Developmental Disabilities	9,639,590	9,285,008	9,623,108	9,363,543
Mental Health	2,456,428	2,409,614	2,539,917	2,434,892
In-Home Care Levy	4,494,996	4,389,468	4,610,596	5,264,279
Children Services	1,334,712	1,298,330	1,323,049	1,292,302
911 System Upgrade Levy	1,683,568	1,654,406	1,869,681	1,782,917
Permissive Sales Tax Levied for				
General Purposes	18,617,463	19,509,206	19,147,609	16,987,174
Permissive Motor Vehicle License Taxes	1,083,357	775,389	0	0
Revenue in Lieu of Taxes for				
General Purposes	434,704	385,435	340,185	339,895
Lodging Taxes	499,313	521,951	504,425	395,558
Oil and Gas Agreement Bonus	96,236	1,240,008	35,437	305,699
Grants and Entitlements not				
Restricted to Specific Programs	2,167,730	1,618,832	1,463,910	1,377,184
Investment Earnings and Other Interest	4,915,641	5,210,731	(1,802,364)	149,524
Gifts and Donations	0	0	0	0
Gain/Loss on Sale of Assets	0	155,078	0	0
Other	1,154,782	1,237,305	1,204,140	1,489,639
Special Item	0	0	0	0
Transfers	0	0	0	0
<b>Total Governmental Activities</b>	<b>53,609,479</b>	<b>54,491,797</b>	<b>45,949,164</b>	<b>45,740,699</b>
Business-type Activities:				
Investment Earnings and Other Interest	376,519	314,355	57,547	4,033
Other	1,747	2,500	0	22,830
Transfers	0	0	0	0
<b>Total Business-type Activities</b>	<b>378,266</b>	<b>316,855</b>	<b>57,547</b>	<b>26,863</b>
<b>Total Primary Government</b>	<b>53,987,745</b>	<b>54,808,652</b>	<b>46,006,711</b>	<b>45,767,562</b>
<b>Change in Net Position</b>				
Governmental Activities	5,203,556	11,677,332	3,134,699	12,791,965
Business-type Activities	1,420,889	6,294,243	6,034,935	14,839,728
<b>Total Primary Government Change in Net Position</b>	<b>\$6,624,445</b>	<b>\$17,971,575</b>	<b>\$9,169,634</b>	<b>\$27,631,693</b>

2020	2019	2018	2017	2016	2015
\$4,441,410	\$4,254,993	\$3,601,962	\$3,496,100	\$2,813,771	\$2,460,199
8,904,162	8,511,516	7,196,267	7,065,008	5,135,088	4,750,948
2,363,422	2,265,030	1,994,948	1,935,161	1,548,867	828,485
5,090,471	4,886,463	4,236,736	4,046,937	3,177,866	2,973,918
1,212,812	1,206,070	992,887	967,821	712,484	392,843
1,728,863	1,649,454	1,433,903	1,369,848	1,078,214	1,011,703
16,586,908	17,257,366	18,290,729	18,741,543	16,732,384	19,028,400
0	0	0	0	0	0
446,238	139,752	139,839	0	0	0
337,851	594,885	674,471	595,491	460,118	665,673
449,786	623,211	3,217,797	80,082	169,253	85,854
4,176,008	1,287,348	2,008,547	1,596,542	1,134,831	1,214,738
1,210,046	1,559,872	665,681	475,999	348,507	389,531
0	0	0	0	59,282	38,000
29,188	0	(19,091)	11,930	0	0
1,452,143	1,086,480	1,229,986	1,608,493	557,613	826,180
0	0	0	107,512	0	0
0	(1,713,890)	(175,275)	(126,171)	(399,412)	(1,307,588)
48,429,308	43,608,550	45,489,387	41,972,296	33,528,866	33,358,884
34,556	95,022	30,414	59,756	83,637	57,874
35,397	0	0	0	0	0
0	1,713,890	175,275	126,171	399,412	1,307,588
69,953	1,808,912	205,689	185,927	483,049	1,365,462
48,499,261	45,417,462	45,695,076	42,158,223	34,011,915	34,724,346
35,838,367	1,084,998	21,990	11,270,263	(1,858,876)	(7,893,855)
32,626	1,913,105	1,032,329	105,497	103,658	443,747
\$35,870,993	\$2,998,103	\$14,912,613	\$6,391,090	(\$8,162,539)	\$4,534,943

**Belmont County, Ohio**  
**Fund Balances, Governmental Funds**  
**Last Ten Years**  
**(Modified Accrual Basis of Accounting)**

	2024	2023	2022	2021
<b>General Fund</b>				
Nonspendable:				
Materials and Supplies Inventory	\$78,992	\$105,875	\$104,172	\$102,522
Prepaid Items	270,446	249,713	246,800	217,154
Unclaimed Monies	928,596	845,368	703,883	451,414
Committed to:				
Capital Outlay	0	0	0	220,000
Assigned to:				
Legislative and Executive	295,398	308,431	142,667	644,876
Judicial	7,500	0	1,895	211,419
Public Safety	3,151	1,367	0	149,217
Health	18,848	0	0	211,641
Human Services	0	0	1,025	46,237
Capital Projects	0	0	0	0
Purchases on Order	0	0	0	0
Future Appropriations	9,000,000	6,020,370	7,925,400	0
Unassigned	16,279,619	20,330,933	12,158,294	20,788,568
<b>Total General Fund</b>	<b>26,882,550</b>	<b>27,862,057</b>	<b>21,284,136</b>	<b>23,043,048</b>
<b>All Other Governmental Funds</b>				
Nonspendable:				
Materials and Supplies Inventory	1,327,523	1,164,467	909,832	557,594
Prepaid Items	98,011	91,813	108,332	96,295
Restricted for:				
Debt Service	0	0	0	0
Capital Projects	5,930,075	5,361,549	5,908,632	8,140,897
Public Assistance	2,488,820	2,561,603	2,618,039	2,771,659
Development Disabilities	15,033,067	15,206,528	14,739,591	14,086,025
In-Home Care Levy	9,004,764	8,880,194	8,500,042	7,848,860
Law Enforcement	1,413,170	1,393,228	1,124,126	1,088,246
Emergency 911	444,316	386,380	284,731	166,654
Lodging Excise Tax	0	34	0	0
Motor Vehicle Gasoline Tax	5,339,328	4,248,719	4,584,170	7,013,877
Child Support	1,836,646	1,836,646	1,836,646	1,632,110
Juvenile Court	961,513	1,079,588	1,240,349	1,440,942
Mental Health	41,944	36,617	35,735	38,335
Children Services	5,675,359	4,784,823	4,780,575	4,087,793
County Courts	3,048,022	2,950,918	2,555,511	2,510,985
Commissioners CDBG	780,166	678,137	950,561	841,022
Real Estate Appraisal and Delinquent Collections	3,640,199	2,504,068	2,308,243	2,215,867
Federal Emergency Management	0	0	34,846	34,846
Local Programs	280,694	280,694	280,694	356,494
Local Fiscal Recovery	1,053,643	566,272	93,923	0
Opioid Abatement Strategies	636,886	242,030	42,849	0
Other Purposes	0	0	0	0
Committed to:				
Capital Outlay	1,911,528	2,036,148	1,600,000	0
Unassigned (Deficit)	(3,678,771)	(4,175,891)	(5,731,561)	(9,524,687)
<b>Total All Other Governmental Funds</b>	<b>57,266,903</b>	<b>52,114,565</b>	<b>48,805,866</b>	<b>45,403,814</b>
<b>Total Governmental Funds</b>	<b>\$84,149,453</b>	<b>\$79,976,622</b>	<b>\$70,090,002</b>	<b>\$68,446,862</b>



(1) The change in fund balance accounts has occurred due to implementation of GASB 84 for 2018.

2020	2019	2018 (1)	2017	2016	2015
\$92,570	\$40,345	\$19,397	\$34,123	\$23,757	\$21,613
216,541	234,424	229,154	248,397	215,179	119,388
447,192	512,392	369,493	999,639	314,805	349,989
0	0	0	0	0	0
5,238,300	0	0	0	0	0
731,100	0	0	0	0	0
2,952,200	0	0	0	0	0
390,900	0	0	0	0	0
201,350	0	0	0	0	0
805,710	0	0	0	0	0
0	6,205,351	9,603,626	4,669,481	1,832,238	2,475,593
0	0	0	0	0	0
13,410,653	12,673,605	10,104,502	5,593,403	4,837,939	2,895,940
24,486,516	19,666,117	20,326,172	11,545,043	7,223,918	5,862,523
847,505	482,599	589,004	479,225	446,115	469,330
106,219	127,337	114,809	136,857	116,693	0
379,303	297,081	224,164	51,376	163,799	2,285,314
10,284,345	14,993,846	5,908,152	1,714,069	3,402,179	8,565,928
2,348,618	2,899,360	2,250,510	2,370,046	2,070,467	1,984,903
12,422,156	11,696,604	9,985,287	9,486,118	9,439,406	9,902,534
6,047,024	4,323,204	2,487,413	1,741,731	1,431,020	1,299,186
1,044,434	1,023,792	701,491	647,990	523,919	0
164,162	219,352	103,470	539,378	461,081	481,352
71,989	28	922,386	683,591	475,998	0
5,087,936	4,454,345	2,734,128	1,486,482	1,435,999	3,180,530
1,695,397	1,693,378	1,346,934	1,134,796	1,137,022	1,337,863
1,135,249	1,218,589	1,369,673	1,485,717	1,347,539	1,243,217
15,041	53,183	65,992	78,080	47,047	0
2,937,629	1,781,418	1,847,672	1,598,062	1,247,888	1,037,661
2,519,248	2,692,813	2,994,382	2,679,036	2,318,768	2,042,381
638,673	624,070	620,924	711,471	639,697	523,534
1,847,361	1,501,675	1,204,250	996,295	1,137,022	0
77,243	37,393	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	2,691,255
0	0	0	0	0	0
(743,709)	0	(29,414)	(2,678,874)	(2,960,113)	0
48,925,823	50,120,067	35,441,227	25,341,446	24,881,546	37,044,988
\$73,412,339	\$69,786,184	\$55,767,399	\$36,886,489	\$32,105,464	\$42,907,511



**Belmont County, Ohio**  
**Changes in Fund Balances, Governmental Funds**  
**Last Ten Years**  
**(Modified Accrual Basis of Accounting)**

	2024	2023	2022	2021
<b>Revenues</b>				
Property Taxes	\$24,646,510	\$23,963,115	\$24,170,680	\$24,864,754
Revenue in Lieu of Taxes	434,704	385,435	340,185	339,895
Lodging Taxes	499,313	521,951	504,425	395,558
Permissive Sales Taxes	18,799,429	19,550,521	18,742,728	17,061,809
Permissive Motor Vehicle License Taxes	1,084,096	1,044,693	1,189,638	1,106,833
Charges for Services	7,882,881	7,837,410	7,731,513	7,500,518
Licenses and Permits	219,313	229,589	189,366	162,482
Fines and Forfeitures	1,087,698	1,032,401	1,049,780	1,176,727
Intergovernmental	34,791,510	32,169,445	25,653,519	27,827,189
Investment Earnings and Other Interest	4,915,641	5,210,731	(1,802,364)	154,213
Oil and Gas Agreement Bonus	96,236	1,240,008	35,437	305,699
Leases, Rents, and Royalties	585,181	2,732,062	2,157,754	388,812
Contributions and Donations	188,475	198,240	211,799	150,132
Opioid Settlement	394,856	199,181	42,849	0
Other	1,154,782	1,237,305	1,204,140	1,489,639
<i>Total Revenues</i>	<u>96,780,625</u>	<u>97,552,087</u>	<u>81,421,449</u>	<u>82,924,260</u>
<b>Expenditures</b>				
Current:				
General Government:				
Legislative and Executive	13,296,506	11,896,974	12,764,438	10,558,745
Judicial	5,511,569	5,146,944	4,908,128	4,824,183
Public Safety	16,417,876	15,386,189	14,647,366	13,533,122
Public Works	7,312,837	7,262,725	8,130,493	6,998,944
Health	24,729,842	21,366,454	20,721,516	19,379,700
Human Services	15,499,546	15,680,995	14,027,580	12,566,612
Economic Development and Assistance	1,317,960	3,380,800	697,269	671,715
Other	0	2,745	225,234	111,659
Intergovernmental	0	0	0	0
Capital Outlay	7,679,000	7,104,872	2,437,350	5,312,630
Debt Service:				
Principal Retirement	527,335	465,559	202,631	124,600
Current Refunding	0	1,000,000	0	3,250,000
Interest	282,321	305,336	233,183	245,386
Issuance Costs	33,002	33,341	29,461	35,687
Payment to Refunded Bond Escrow Agent	0	0	0	0
<i>Total Expenditures</i>	<u>92,607,794</u>	<u>89,032,934</u>	<u>79,024,649</u>	<u>77,612,983</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>4,172,831</u>	<u>8,519,153</u>	<u>2,396,800</u>	<u>5,311,277</u>
<b>Other Financing Sources (Uses)</b>				
Sale of Capital Assets	0	394,720	33,778	28,246
General Obligation Bonds Issued	0	0	0	0
Inception of Lease	0	471,463	20,939	0
Inception of Financed Purchase	0	113,032	0	0
Insurance Recoveries	0	0	0	0
Refunding Bonds Issued	0	0	0	0
Bond Anticipation Notes Issued	0	0	0	0
Refunding Bond Anticipation Notes Issued (1)	0	0	1,000,000	2,000,000
Payment to Refunded Bond Escrow Agent	0	0	0	0
OPWC Loans Issued	0	388,252	191,623	0
Current Refunding	0	0	(2,000,000)	(12,305,000)
Transfers In	3,457,447	3,985,164	8,636,886	6,078,699
Transfers Out	(3,457,447)	(3,985,164)	(8,636,886)	(6,078,699)
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>1,367,467</u>	<u>(753,660)</u>	<u>(10,276,754)</u>
<i>Net Change in Fund Balances</i>	<u><u>\$4,172,831</u></u>	<u><u>\$9,886,620</u></u>	<u><u>\$1,643,140</u></u>	<u><u>(\$4,965,477)</u></u>
Debt Service as a Percentage of Noncapital Expenditures	1.0%	2.2%	0.6%	5.0%

(1) In prior years reported with bond anticipation notes issued.

2020	2019	2018	2017	2016	2015
\$23,582,065	\$22,838,055	\$19,296,135	\$18,631,698	\$14,629,493	\$12,358,905
446,238	139,752	139,839	0	0	64,327
337,851	594,885	674,471	595,491	460,118	665,673
16,665,725	17,463,145	18,377,984	18,557,271	17,042,371	18,976,374
1,054,605	1,031,439	0	0	0	0
6,878,876	6,726,179	6,737,916	7,327,180	5,772,230	6,435,282
309,088	268,046	522,979	502,981	483,473	502,359
1,005,507	731,112	1,473,742	2,291,425	1,365,191	1,660,530
28,590,742	26,186,098	22,444,001	22,603,834	23,117,606	24,067,878
1,220,608	1,569,938	667,663	478,065	350,857	394,965
449,786	623,211	3,217,797	80,082	169,253	85,854
312,721	222,717	135,044	170,721	101,974	99,006
133,535	654,607	256,930	372,353	230,796	215,343
0	0	0	0	0	0
1,452,143	1,086,480	1,229,986	1,608,493	594,026	826,180
82,439,490	80,135,664	75,174,487	73,219,594	64,317,388	66,352,676
10,372,047	10,478,920	11,507,643	11,499,175	13,021,031	11,681,437
4,753,844	4,526,935	4,249,694	4,429,272	3,828,493	3,594,876
12,546,496	12,125,774	12,263,794	11,148,813	9,669,452	9,091,300
7,587,157	6,594,546	4,955,169	5,084,854	6,916,995	6,851,907
19,252,939	17,431,493	16,408,303	16,315,121	14,880,929	14,252,353
13,469,300	14,131,833	12,806,476	13,065,847	13,188,163	12,661,159
898,662	1,857,455	813,480	1,092,913	1,154,737	1,100,576
33,266	0	0	0	0	277,247
0	0	0	0	159,818	332,372
8,461,946	5,608,628	415,787	6,155,234	9,452,534	2,667,092
113,000	123,000	95,000	1,033,819	1,202,450	1,248,722
1,010,000	0	0	0	0	0
417,002	368,518	219,099	316,884	285,421	235,777
28,945	23,921	0	0	0	0
0	0	0	0	0	376,732
78,944,604	73,271,023	63,734,445	70,141,932	73,760,023	64,371,550
3,494,886	6,864,641	11,440,042	3,077,662	(9,442,635)	1,981,126
46,269	0	10,125	15,300	0	20,375
85,000	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	312,234	0	0
0	1,276,000	0	0	0	0
0	11,900,000	7,720,887	4,989,000	3,487,000	4,447,000
15,555,000	4,665,000	0	0	0	0
0	(1,252,079)	0	0	0	(3,104,034)
0	0	0	0	0	0
(15,555,000)	(7,720,887)	(4,989,000)	(3,487,000)	(4,447,000)	0
2,690,667	5,983,862	10,079,975	6,609,325	6,647,892	10,924,134
(2,690,667)	(7,697,752)	(10,255,250)	(6,735,496)	(7,047,304)	(12,186,722)
131,269	7,154,144	2,566,737	1,703,363	(1,359,412)	100,753
\$3,626,155	\$14,018,785	\$14,006,779	\$4,781,025	(\$10,802,047)	\$2,081,879
2.2%	0.7%	0.5%	2.1%	2.2%	3.1%

**Belmont County, Ohio**  
**Assessed and Estimated Actual Value of Taxable Property**  
**Last Ten Years**

Collection Year	Real Property			Public Utility Tangible Personal Property	
	Assessed Value		Estimated Actual Value	Assessed Value	Estimated Actual Value
	Residential/ Agricultural	Commercial/ Industrial/PU			
2024	\$1,445,895,020	\$687,134,800	\$6,094,370,914	\$639,898,430	\$2,559,593,720
2023	1,170,430,730	602,314,940	5,064,987,629	633,751,920	2,535,007,680
2022	1,166,177,570	596,557,180	5,036,385,000	619,270,540	2,477,082,160
2021	1,159,660,510	621,375,170	5,088,673,371	481,667,460	1,926,669,840
2020	1,046,712,370	652,634,820	4,855,277,686	556,687,000	2,226,748,000
2019	1,002,923,400	690,120,820	4,837,269,200	408,677,670	1,634,710,680
2018	1,009,880,670	665,295,430	4,786,217,429	382,557,670	1,530,230,680
2017	930,122,210	518,866,560	4,139,967,914	285,909,740	1,143,638,960
2016	925,410,520	450,668,620	3,931,654,686	299,398,560	1,197,594,240
2015	923,898,720	361,371,270	3,672,199,971	136,163,060	544,652,240

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

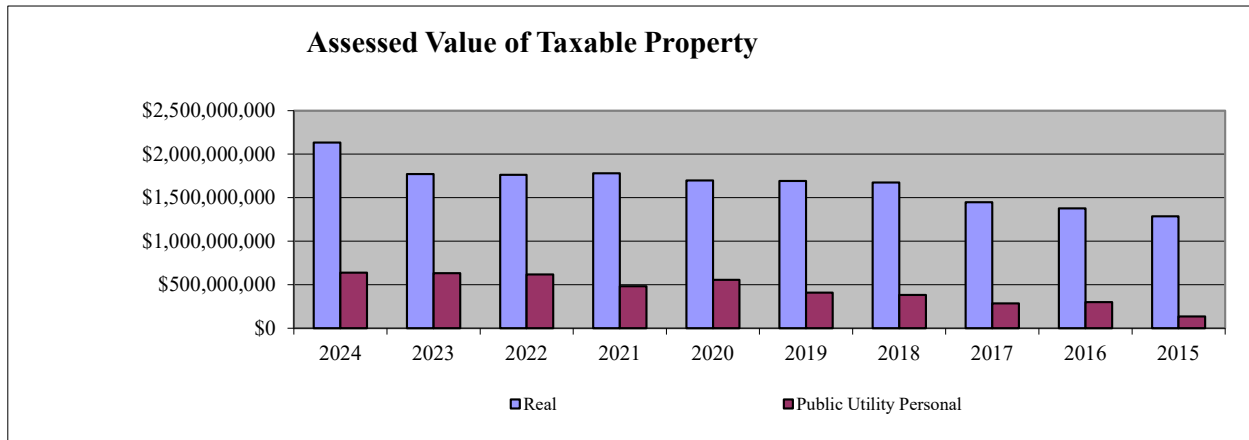
The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property.

The tangible personal property values associated with each year were the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by a 10 percent and a 2 1/2 percent rollback, and homestead exemptions before being billed.

**Source:** Office of Belmont County Auditor

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Assessed Value	Total Estimated Actual Value	Ratio	Weighted Average Tax Rate
\$2,772,928,250	\$8,653,964,634	32.04%	10.39
2,406,497,590	7,599,995,309	31.66%	11.15
2,382,005,290	7,513,467,160	31.70%	11.28
2,262,703,140	7,015,343,211	32.25%	11.24
2,256,034,190	7,082,025,686	31.86%	12.32
2,101,721,890	6,471,979,880	32.47%	12.14
2,057,733,770	6,316,448,109	32.58%	12.07
1,734,898,510	5,283,606,874	32.84%	12.23
1,675,477,700	5,129,248,926	32.67%	12.02
1,421,433,050	4,216,852,211	33.71%	11.43



**Belmont County, Ohio**  
**Property Tax Rates**  
(per \$1,000 of assessed value)  
**Last Ten Years**

	2024	2023	2022	2021
<b>Unvoted Millage</b>				
Operating	2.300	2.300	2.300	2.300
<b>Voted Millage - by levy</b>				
Children Services 2015				
Residential/Agricultural Real	0.217098	0.264225	0.264204	0.263387
Commercial/Industrial and Public Utility Real	0.325918	0.319359	0.339734	0.347953
General Business and Public Utility Personal	0.350000	0.350000	0.350000	0.350000
Children Services 1976				
Residential/Agricultural Real	0.082431	0.100324	0.100315	0.100187
Commercial/Industrial and Public Utility Real	0.296916	0.290941	0.309502	0.316990
General Business and Public Utility Personal	0.650000	0.650000	0.650000	0.650000
Mental Health and Retardation 1980				
Residential/Agricultural Real	0.288608	0.351257	0.351228	0.350779
Commercial/Industrial and Public Utility Real	0.556368	0.545172	0.579950	0.593982
General Business and Public Utility Personal	1.000000	1.000000	1.000000	1.000000
Mental Health and Retardation 1985				
Residential/Agricultural Real	0.613462	0.746628	0.746568	0.745614
Commercial/Industrial and Public Utility Real	1.321880	1.295278	1.377912	1.411250
General Business and Public Utility Personal	2.000000	2.000000	2.000000	2.000000
Mental Health 2015				
Residential/Agricultural Real	0.775352	0.943662	0.943586	0.942381
Commercial/Industrial and Public Utility Real	1.163996	1.140571	1.213336	1.242692
General Business and Public Utility Personal	1.250000	1.250000	1.250000	1.250000
Mental Health and Retardation 1986				
Residential/Agricultural Real	0.460096	0.559971	0.559926	0.559210
Commercial/Industrial and Public Utility Real	0.991410	0.971458	1.033434	1.058437
General Business and Public Utility Personal	1.500000	1.500000	1.500000	1.500000
Senior Citizens 1986				
Residential/Agricultural Real	0.000000	0.000000	0.000000	0.000000
Commercial/Industrial and Public Utility Real	0.000000	0.000000	0.000000	0.000000
General Business and Public Utility Personal	0.000000	0.000000	0.000000	0.000000
Senior Citizens 1994				
Residential/Agricultural Real	0.566893	0.689951	0.689895	0.689014
Commercial/Industrial and Public Utility Real	0.916614	0.898169	0.955466	0.978584
General Business and Public Utility Personal	1.000000	1.000000	1.000000	1.000000
Senior Citizens 1997				
Residential/Agricultural Real	0.850339	1.034926	1.034842	1.033521
Commercial/Industrial and Public Utility Real	1.374921	1.347253	1.433199	1.467876
General Business and Public Utility Personal	1.500000	1.500000	1.500000	1.500000
Mental Health and Retardation 1999				
Residential/Agricultural Real	0.964080	1.173357	1.173262	1.171762
Commercial/Industrial and Public Utility Real	1.908645	1.870237	1.989545	2.037682
General Business and Public Utility Personal	2.500000	2.500000	2.500000	2.500000
Belmont County 911 2012				
Residential/Agricultural Real	0.616230	0.750000	0.750000	0.696438
Commercial/Industrial and Public Utility Real	0.702504	0.688368	0.732282	0.978584
General Business and Public Utility Personal	0.750000	0.750000	0.750000	1.000000
<b>Total voted millage by type of property</b>				
Residential/Agricultural Real	5.434589	6.614301	6.613826	6.552293
Commercial/Industrial and Public Utility Real	9.559172	9.366806	9.964360	10.434030
General Business and Public Utility Personal	12.500000	12.500000	12.500000	12.750000
<b>Total millage by type of property</b>				
Residential/Agricultural Real	7.734589	8.914301	8.913826	8.852293
Commercial/Industrial and Public Utility Real	11.859172	11.666806	12.264360	12.734030
General Business and Public Utility Personal	14.800000	14.800000	14.800000	15.050000
<b>Total Weighted Average Tax Rate</b>	10.387124	11.153218	11.283224	11.237603

The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year.

Rates may only be raised by obtaining the approval of a majority of the voters at a public election.

Real property tax rates are reduced so that inflationary increases in value do not generate additional taxes. Real property is reappraised every six years and property values are updated in the third year following each reappraisal.

**Source:** Office of Belmont County Auditor

2020	2019	2018	2017	2016	2015
2.300	2.300	2.300	2.300	2.300	2.300
0.299336	0.299269	0.297435	0.321839	0.319681	0.071556
0.345783	0.345204	0.345976	0.347944	0.327620	0.017169
0.350000	0.350000	0.350000	0.350000	0.350000	0.350000
0.113655	0.113629	0.112932	0.122198	0.121379	0.121379
0.315012	0.314484	0.315187	0.316980	0.298465	0.298465
0.650000	0.650000	0.650000	0.650000	0.650000	0.650000
0.397932	0.397843	0.395405	0.427846	0.424977	0.424977
0.590276	0.589288	0.590605	0.593966	0.559271	0.559271
1.000000	1.000000	1.000000	1.000000	1.000000	1.000000
0.845842	0.845652	0.840470	0.909428	0.903330	0.988998
1.402446	1.400098	1.403228	1.411214	1.328782	1.419548
2.000000	2.000000	2.000000	2.000000	2.000000	2.000000
1.069060	1.068821	1.062271	1.149427	1.170073	1.170073
1.234940	1.232872	1.235628	1.242660	1.141721	1.141721
1.250000	1.250000	1.250000	1.250000	1.250000	1.250000
0.634381	0.634239	0.630352	0.682071	0.677497	0.677497
1.051834	1.050073	1.052421	1.058410	0.996586	0.996586
1.500000	1.500000	1.500000	1.500000	1.500000	1.500000
0.340611	0.340535	0.338448	0.366217	0.363761	0.363761
0.486239	0.485425	0.486510	0.489279	0.460699	0.460699
0.500000	0.500000	0.500000	0.500000	0.500000	0.500000
0.781634	0.781459	0.776670	0.840393	0.834758	0.834758
0.972479	0.970851	0.973021	0.978558	0.921398	0.921398
1.000000	1.000000	1.000000	1.000000	1.000000	1.000000
1.172451	1.172188	1.165005	1.260589	1.252137	1.252137
1.458718	1.456276	1.459531	1.467837	1.382097	1.382097
1.500000	1.500000	1.500000	1.500000	1.500000	1.500000
1.329275	1.328977	1.320832	1.429202	1.419620	1.419620
2.024970	2.021580	2.026100	2.037630	1.918607	1.918607
2.500000	2.500000	2.500000	2.500000	2.500000	2.500000
0.790056	0.789879	0.785039	0.849449	0.843754	0.843754
0.972479	0.970851	0.973021	0.978558	0.921398	0.921398
1.000000	1.000000	1.000000	1.000000	1.000000	1.000000
7.774233	7.772491	7.724859	8.358659	8.302615	8.168510
10.855176	10.837002	10.861228	10.923036	10.284996	10.036959
13.250000	13.250000	13.250000	13.250000	13.250000	13.250000
10.074233	10.072491	10.024859	10.658659	10.602615	10.468510
13.155176	13.137002	13.161228	13.223036	12.584996	12.336959
15.550000	15.550000	15.550000	15.550000	15.550000	15.550000
12.316672	12.143849	12.066084	12.231691	12.019904	11.430296

**Belmont County, Ohio**  
**Property Tax Rates of Overlapping Governments**  
**(per \$1,000 of assessed value)**  
**Last Ten Years**

	2024	2023	2022	2021
<b>Cities:</b>				
Martins Ferry				
Residential/Agricultural Real	10.388919	12.177858	12.175838	12.142210
Commercial/Industrial and Public Utility Real	11.094439	15.649244	14.884437	15.217484
General Business and Public Utility Personal	16.100000	16.100000	16.100000	16.100000
St. Clairsville				
Residential/Agricultural Real	7.222610	7.932135	7.931665	7.926261
Commercial/Industrial and Public Utility Real	8.376711	9.336082	9.410298	9.515111
General Business and Public Utility Personal	12.100000	12.100000	12.100000	12.100000
<b>Villages:</b>				
Flushing				
Residential/Agricultural Real	10.758879	12.391727	12.390491	12.386335
Commercial/Industrial and Public Utility Real	9.400433	14.708602	14.644391	14.691529
General Business and Public Utility Personal	18.850000	18.850000	18.850000	18.850000
Holloway				
Residential/Agricultural Real	16.112474	19.160533	19.140641	19.121004
Commercial/Industrial and Public Utility Real	20.480451	24.385918	24.385918	24.385918
General Business and Public Utility Personal	24.750000	24.750000	24.750000	24.750000
Belmont				
Residential/Agricultural Real	6.092101	7.241617	7.241797	7.218662
Commercial/Industrial and Public Utility Real	6.385928	8.372944	8.688406	8.786981
General Business and Public Utility Personal	12.550000	12.550000	12.550000	12.550000
Bethesda				
Residential/Agricultural Real	8.900846	9.916542	9.929179	9.908049
Commercial/Industrial and Public Utility Real	9.411915	11.304689	11.586868	11.667514
General Business and Public Utility Personal	12.050000	12.050000	12.050000	12.050000
Fairview				
Residential/Agricultural Real	7.041127	7.838467	7.841385	7.841385
Commercial/Industrial and Public Utility Real	7.788558	7.110521	7.912122	8.351944
General Business and Public Utility Personal	11.700000	11.700000	11.700000	11.700000
Shadyside				
Residential/Agricultural Real	6.914805	8.678022	8.676017	8.649724
Commercial/Industrial and Public Utility Real	7.479004	13.843227	13.851644	13.796868
General Business and Public Utility Personal	14.850000	18.850000	18.850000	18.850000
Bridgeport				
Residential/Agricultural Real	10.411835	13.297261	11.171363	11.160235
Commercial/Industrial and Public Utility Real	13.373049	14.784438	13.628187	13.626690
General Business and Public Utility Personal	15.250000	15.250000	16.250000	16.250000
Brookside				
Residential/Agricultural Real	6.900713	8.931783	8.920619	9.695370
Commercial/Industrial and Public Utility Real	8.646788	10.610208	10.447251	11.447214
General Business and Public Utility Personal	10.250000	13.250000	13.250000	14.250000

2020	2019	2018	2017	2016	2015
13.523351	13.512730	10.478571	11.120035	11.118743	6.100841
15.196101	15.190613	12.189571	11.969931	11.960783	6.944044
16.100000	16.100000	13.100000	13.000000	13.100000	8.100000
8.613342	8.609056	8.587733	9.122877	9.123899	9.087334
9.580527	9.562983	9.509350	9.376350	9.359532	9.446614
12.100000	12.100000	12.100000	12.100000	12.100000	12.100000
13.868900	13.852133	13.818577	11.718995	11.709705	11.622852
14.446546	14.446546	14.429177	15.017050	14.633879	14.570042
18.850000	18.850000	18.850000	15.850000	15.850000	15.850000
18.884037	18.824027	18.785277	19.509287	19.512947	19.520213
22.975951	22.975951	22.975951	23.124901	18.194926	18.194926
24.750000	24.750000	24.750000	24.750000	24.750000	24.750000
7.732380	7.714386	7.673593	8.054055	8.055360	6.277476
8.100229	8.110433	8.923083	9.454677	9.446999	8.124524
12.550000	12.550000	12.550000	12.550000	12.550000	12.550000
11.061902	9.550325	9.494880	10.126292	10.114041	10.104662
11.631596	10.131596	10.131596	10.505486	10.043455	10.035768
12.050000	10.550000	10.550000	10.550000	10.550000	10.550000
7.785596	7.785596	7.785596	6.629033	6.629033	6.629033
9.055100	8.752895	8.286923	5.898612	5.898612	5.898612
11.700000	11.700000	11.700000	9.700000	9.700000	9.700000
9.877582	9.885753	8.367777	8.860372	8.854533	8.787783
13.796517	13.758268	12.256979	12.382097	11.610257	11.551646
18.850000	18.850000	17.350000	17.350000	17.350000	17.350000
8.488258	8.488536	8.470758	8.918211	8.916791	8.888290
10.058974	10.057264	9.869892	9.944337	9.841610	1.019431
14.250000	14.250000	14.250000	14.250000	14.250000	14.250000
7.667811	7.654794	7.634346	8.066144	7.066144	7.042035
8.447244	8.447244	8.447244	8.350359	7.349422	7.347514
11.250000	11.250000	11.250000	11.250000	10.250000	10.250000
					(Continued)



**Belmont County, Ohio**  
**Property Tax Rates of Overlapping Governments (Continued)**  
(per \$1,000 of assessed value)  
**Last Ten Years**

	2024	2023	2022	2021
<b>Yorkville</b>				
Residential/Agricultural Real	12.151443	13.675559	13.675559	13.672173
Commercial/Industrial and Public Utility Real	15.295554	16.368669	16.368669	16.368669
General Business and Public Utility Personal	19.100000	19.100000	19.100000	19.100000
<b>Bellaire</b>				
Residential/Agricultural Real	3.629368	3.707465	3.706178	3.706962
Commercial/Industrial and Public Utility Real	3.770924	3.914958	3.905577	3.974464
General Business and Public Utility Personal	4.100000	4.100000	4.100000	4.100000
<b>Morristown</b>				
Residential/Agricultural Real	2.961036	3.071596	3.071762	3.070576
Commercial/Industrial and Public Utility Real	3.299072	3.855588	3.855588	3.855546
General Business and Public Utility Personal	6.050000	6.050000	6.050000	6.050000
<b>Barnesville</b>				
Residential/Agricultural Real	4.952488	5.091629	5.086974	5.089014
Commercial/Industrial and Public Utility Real	4.896785	5.470394	5.446151	5.451497
General Business and Public Utility Personal	5.500000	5.500000	5.500000	5.500000
<b>Wilson</b>				
Residential/Agricultural Real	3.593825	3.912455	3.912455	3.974530
Commercial/Industrial and Public Utility Real	3.106880	3.921795	3.921795	3.935135
General Business and Public Utility Personal	6.400000	6.400000	6.400000	6.400000
<b>Powhatan Point</b>				
Residential/Agricultural Real	6.472420	7.106295	7.105610	7.093205
Commercial/Industrial and Public Utility Real	6.030245	7.453855	7.680745	7.673990
General Business and Public Utility Personal	8.000000	8.000000	8.000000	8.000000
<b>Townships:</b>				
<b>Colerain (005)</b>				
Residential/Agricultural Real	2.700000	2.700000	2.700000	2.700000
Commercial/Industrial and Public Utility Real	2.700000	2.700000	2.700000	2.700000
General Business and Public Utility Personal	2.700000	2.700000	2.700000	2.700000
<b>Flushing (040)</b>				
Residential/Agricultural Real	4.582007	6.051632	6.062819	6.067279
Commercial/Industrial and Public Utility Real	4.518900	6.682815	6.985687	7.172610
General Business and Public Utility Personal	5.200000	7.200000	7.200000	7.200000
<b>Goshen (080)</b>				
Residential/Agricultural Real	5.659631	6.773070	6.780314	6.783001
Commercial/Industrial and Public Utility Real	9.740588	8.831982	9.842000	10.051537
General Business and Public Utility Personal	10.800000	10.800000	10.800000	10.800000
<b>Kirkwood (120)</b>				
Residential/Agricultural Real	4.748714	5.127117	5.151131	5.515112
Commercial/Industrial and Public Utility Real	5.709111	5.440756	5.644973	6.725602
General Business and Public Utility Personal	5.800000	5.750000	5.750000	6.750000

2020	2019	2018	2017	2016	2015
10.121493	10.114513	10.107879	6.861695	5.861695	5.861695
11.433661	11.433661	11.431954	8.106208	7.074731	7.073884
14.100000	14.100000	14.100000	10.600000	9.600000	9.600000
3.778746	3.775911	3.772716	3.802618	3.802120	3.798567
3.973126	3.970363	3.962951	3.915759	3.913111	3.899495
4.100000	4.100000	4.100000	4.100000	4.100000	4.100000
3.210772	3.207080	3.200944	3.271570	3.271570	3.268878
3.856318	3.856318	3.857376	3.902510	3.951688	3.951596
6.050000	6.050000	6.050000	6.050000	6.050000	6.050000
5.404388	5.403209	5.276878	5.419921	3.920320	3.918571
5.465680	5.436016	5.471099	5.471099	3.966367	3.967334
5.500000	5.500000	5.500000	5.500000	4.000000	4.000000
4.174710	4.174710	4.287360	4.360620	4.376860	4.582775
3.935135	3.935135	3.935135	3.947710	3.947710	3.937870
6.400000	6.400000	6.400000	6.400000	6.400000	6.400000
7.734360	7.735060	7.726300	8.000000	5.384645	5.373250
7.673130	7.673140	7.642895	8.000000	6.986525	6.985770
8.000000	8.000000	8.000000	8.000000	8.000000	8.000000
2.700000	2.700000	2.700000	2.700000	2.700000	2.700000
2.700000	2.700000	2.700000	2.700000	2.700000	2.700000
2.700000	2.700000	2.700000	2.700000	2.700000	2.700000
3.642300	3.647110	3.632232	3.717166	3.716296	3.709570
4.672184	4.659900	4.660838	4.700000	4.475564	4.461078
4.700000	4.700000	4.700000	4.700000	4.700000	4.700000
7.155184	7.154170	5.158587	5.202718	5.201398	5.181763
10.088863	10.085202	8.085139	8.081537	7.762247	7.531086
10.800000	10.800000	8.800000	8.800000	8.800000	8.800000
5.673439	5.672333	5.665539	5.825696	4.327056	4.324366
6.725602	6.725602	6.725602	6.735226	5.035897	5.033864
6.750000	6.750000	6.750000	6.750000	5.250000	5.250000

(Continued)

**Belmont County, Ohio**  
**Property Tax Rates of Overlapping Governments (Continued)**  
(per \$1,000 of assessed value)  
**Last Ten Years**

	2024	2023	2022	2021
<b>Mead (140)</b>				
Residential/Agricultural Real	2.961567	3.234025	3.233804	3.230361
Commercial/Industrial and Public Utility Real	3.670542	3.589808	3.805130	3.854566
General Business and Public Utility Personal	3.900000	3.900000	3.900000	3.900000
<b>Pease (185)</b>				
Residential/Agricultural Real	3.904870	4.303174	4.306357	4.301349
Commercial/Industrial and Public Utility Real	4.871150	4.877084	5.121510	5.166829
General Business and Public Utility Personal	5.600000	5.600000	5.600000	5.600000
<b>Pultney (260)</b>				
Residential/Agricultural Real	7.115799	8.313375	8.322512	8.326348
Commercial/Industrial and Public Utility Real	9.088112	8.885671	9.549872	9.776551
General Business and Public Utility Personal	10.100000	10.100000	10.100000	10.100000
<b>Richland (300)</b>				
Residential/Agricultural Real	2.200000	2.200000	2.200000	2.200000
Commercial/Industrial and Public Utility Real	2.200000	2.200000	2.200000	2.200000
General Business and Public Utility Personal	2.200000	2.200000	2.200000	2.200000
<b>Smith (350)</b>				
Residential/Agricultural Real	5.350535	6.059045	6.060472	6.075370
Commercial/Industrial and Public Utility Real	9.437981	8.583988	9.451429	9.600000
General Business and Public Utility Personal	9.600000	9.600000	9.600000	9.600000
<b>Somerset (370)</b>				
Residential/Agricultural Real	5.120193	5.466680	5.469180	5.470055
Commercial/Industrial and Public Utility Real	6.100000	5.799806	6.048643	6.100000
General Business and Public Utility Personal	6.100000	6.100000	6.100000	6.100000
<b>Union (380)</b>				
Residential/Agricultural Real	4.004649	4.189921	4.193073	4.192796
Commercial/Industrial and Public Utility Real	4.659614	4.672350	4.734781	4.723066
General Business and Public Utility Personal	7.200000	7.200000	7.200000	7.200000
<b>Warren (410)</b>				
Residential/Agricultural Real	5.245787	5.066071	5.057100	5.053705
Commercial/Industrial and Public Utility Real	5.829148	5.609504	5.939496	6.230027
General Business and Public Utility Personal	6.300000	6.300000	6.300000	6.300000
<b>York (520)</b>				
Residential/Agricultural Real	4.643458	5.299663	5.294350	5.284645
Commercial/Industrial and Public Utility Real	5.621869	5.302939	5.728006	5.795224
General Business and Public Utility Personal	5.800000	5.800000	5.800000	5.800000
<b>Washington (430)</b>				
Residential/Agricultural Real	3.825595	4.140998	4.135875	4.137466
Commercial/Industrial and Public Utility Real	4.400000	4.232346	4.362667	4.398539
General Business and Public Utility Personal	4.400000	4.400000	4.400000	4.400000
<b>Wayne (450)</b>				
Residential/Agricultural Real	3.267289	3.351919	3.352343	3.353150
Commercial/Industrial and Public Utility Real	4.982586	4.724623	4.865717	4.894993
General Business and Public Utility Personal	5.000000	5.000000	5.000000	5.000000
<b>Wheeling (490)</b>				
Residential/Agricultural Real	3.207652	3.836068	3.831765	3.832473
Commercial/Industrial and Public Utility Real	5.120382	5.497749	5.792014	5.859925
General Business and Public Utility Personal	5.400000	6.150000	6.150000	6.150000

2020	2019	2018	2017	2016	2015
3.432715	3.429975	3.423995	3.595581	3.593934	3.564378
3.854372	3.871922	3.826574	3.900000	3.642086	3.642790
3.900000	3.900000	3.900000	3.900000	3.900000	3.900000
4.691673	4.685178	4.672355	4.931699	4.931242	4.912199
5.166479	5.149791	5.149804	5.398076	5.379515	5.365391
5.600000	5.600000	5.600000	5.600000	5.600000	5.600000
9.106947	9.093491	9.015664	7.599853	7.596930	7.554089
9.770887	9.771056	9.765264	8.882514	8.303798	8.310658
10.100000	10.100000	10.100000	10.100000	10.100000	10.100000
2.200000	2.200000	2.200000	2.200000	2.200000	2.200000
2.200000	2.200000	2.200000	2.200000	2.200000	2.200000
2.200000	2.200000	2.200000	2.200000	2.200000	2.200000
6.328507	6.329827	6.297764	6.764085	6.768786	6.732726
9.600000	9.600000	9.600000	9.600000	9.572724	9.542692
9.600000	9.600000	9.600000	9.600000	9.600000	9.600000
5.596342	5.597193	5.587327	5.163841	5.163225	5.163119
6.100000	6.097019	6.096713	6.043929	6.013890	6.015553
6.100000	6.100000	6.100000	6.100000	6.100000	6.100000
4.393746	4.396710	4.379826	4.513042	4.512698	4.484933
4.711247	4.709938	4.709693	4.758002	4.640488	4.632509
7.200000	7.200000	7.200000	7.200000	7.200000	7.200000
5.351257	5.363579	5.347220	5.670560	4.190097	4.182985
6.230027	6.215667	6.227147	6.300000	4.775425	4.775760
6.300000	6.300000	6.300000	6.300000	4.800000	4.800000
5.519374	5.520013	5.508478	5.800000	3.884325	3.876377
5.795224	5.795224	5.795224	5.800000	4.530175	4.526072
5.800000	5.800000	5.800000	5.800000	5.300000	5.300000
4.185915	4.185784	4.180075	4.297826	4.297749	4.295227
4.398539	4.398539	4.398539	4.400000	4.400000	4.395890
4.400000	4.400000	4.400000	4.400000	4.400000	4.000000
3.369611	3.368462	3.366626	3.395684	3.395719	3.390622
4.894925	4.884970	4.887719	4.885935	4.836626	4.824820
5.000000	5.000000	5.000000	5.000000	5.000000	5.000000
3.967968	3.967829	3.961749	4.063502	4.062914	4.053934
5.859925	5.853918	5.853918	5.858097	5.087288	5.080063
6.150000	6.150000	6.150000	6.150000	6.150000	6.150000

(Continued)

**Belmont County, Ohio**  
**Property Tax Rates of Overlapping Governments (Continued)**  
(per \$1,000 of assessed value)  
**Last Ten Years**

	2024	2023	2022	2021
<b><i>Special Districts:</i></b>				
Barton Crescent Fire District #5 (005)				
Residential/Agricultural Real	4.095365	3.275660	3.281050	3.272645
Commercial/Industrial and Public Utility Real	5.000000	3.432390	3.940425	3.999910
General Business and Public Utility Personal	5.000000	5.000000	5.000000	5.000000
Eastern Ohio Regional Transit (015)				
Residential/Agricultural Real	1.507364	1.825044	1.823396	1.819111
Commercial/Industrial and Public Utility Real	1.885730	2.500000	2.442575	2.500000
General Business and Public Utility Personal	2.500000	2.500000	2.500000	2.500000
Hill-Valley Fire District #3 (018)				
Residential/Agricultural Real	3.482622	4.216371	4.211905	4.206422
Commercial/Industrial and Public Utility Real	4.280562	3.693987	4.046537	4.148765
General Business and Public Utility Personal	5.500000	5.500000	5.500000	5.500000
Colerain-Pease Fire District #1 (015)				
Residential/Agricultural Real	5.886209	2.172798	2.170020	2.167800
Commercial/Industrial and Public Utility Real	5.163088	2.877786	2.866911	2.837604
General Business and Public Utility Personal	7.000000	3.000000	3.000000	3.000000
Pease Township Fire District #2 (197)				
Residential/Agricultural Real	3.461907	4.456235	4.481977	4.473008
Commercial/Industrial and Public Utility Real	4.079296	3.279493	3.806742	3.915366
General Business and Public Utility Personal	6.500000	6.500000	6.500000	6.500000
Cumberland Trial Fire District #4 (300)				
Residential/Agricultural Real	5.143722	6.000000	3.560430	3.551675
Commercial/Industrial and Public Utility Real	6.000000	5.741484	4.358840	4.492470
General Business and Public Utility Personal	6.000000	6.000000	5.000000	5.000000
Pease-Brookside Fire District #6 (235)				
Residential/Agricultural Real	1.864852	1.856140	1.853132	1.853060
Commercial/Industrial and Public Utility Real	3.885716	4.000000	4.000000	4.000000
General Business and Public Utility Personal	4.000000	4.000000	4.000000	4.000000
Warren Park District (250)				
Residential/Agricultural Real	0.310642	0.377749	0.377442	0.377381
Commercial/Industrial and Public Utility Real	0.557023	0.516240	0.547816	0.562500
General Business and Public Utility Personal	1.000000	1.000000	1.000000	1.000000
Memorial Park District				
Residential/Agricultural Real	0.464924	0.542319	0.542238	0.540984
Commercial/Industrial and Public Utility Real	0.696315	0.629945	0.658308	0.678490
General Business and Public Utility Personal	0.750000	0.750000	0.750000	0.750000
Belmont County Library District				
Residential/Agricultural Real	0.611630	0.759025	0.759172	0.758038
Commercial/Industrial and Public Utility Real	0.888721	0.912043	0.978694	0.995206
General Business and Public Utility Personal	1.000000	1.000000	1.000000	1.000000
O.R. & W Fire District #7				
Residential/Agricultural Real	4.352089	5.244343	5.243001	5.224485
Commercial/Industrial and Public Utility Real	5.283093	6.228451	6.794246	6.921532
General Business and Public Utility Personal	7.000000	7.000000	7.000000	7.000000
Powhatan Point Municipal Park District				
Residential/Agricultural Real	2.006118	2.372325	2.371929	2.364762
Commercial/Industrial and Public Utility Real	1.725714	2.536455	2.665665	2.661816
General Business and Public Utility Personal	3.000000	3.000000	3.000000	3.000000
<b><i>Joint Vocational School Districts:</i></b>				
Belmont Harrison (005)				
Residential/Agricultural Real	1.450000	1.450000	1.450000	1.450000
Commercial/Industrial and Public Utility Real	1.450000	1.450000	1.450000	1.450000
General Business and Public Utility Personal	1.450000	1.450000	1.450000	1.450000
Jefferson County JVSD (200)				
Residential/Agricultural Real	2.259521	2.319954	2.321167	2.355704
Commercial/Industrial and Public Utility Real	2.471674	2.392491	2.402132	2.490695
General Business and Public Utility Personal	2.500000	2.500000	2.500000	2.500000

2020	2019	2018	2017	2016	2015
3.892180	3.899070	3.853025	4.302980	4.300005	4.267510
3.999910	3.999910	3.999740	3.957190	3.957190	3.913825
5.000000	5.000000	5.000000	5.000000	5.000000	5.000000
2.125405	2.123495	2.114698	2.276460	2.275130	4.026097
2.500000	2.500000	2.500000	2.500000	2.500000	4.324062
2.500000	2.500000	2.500000	2.500000	2.500000	4.500000
4.746780	4.756312	4.725869	5.151998	5.146487	5.097829
4.147176	4.147176	4.147599	4.535404	4.473804	5.156376
5.500000	5.500000	5.500000	5.500000	5.500000	5.500000
2.586792	2.583708	2.555210	2.788656	2.785050	2.767542
2.835774	2.815662	2.815740	2.999964	3.000000	3.000000
3.000000	3.000000	3.000000	3.000000	3.000000	3.000000
5.254898	5.238278	5.175558	3.886586	3.886925	3.867031
3.915366	3.915366	3.914653	4.180915	3.293325	3.105012
6.500000	6.500000	6.500000	6.500000	6.500000	6.500000
4.050710	4.048560	4.029835	4.283350	4.280105	4.266420
4.391365	4.372575	4.429050	4.440550	4.364735	4.386550
5.000000	5.000000	5.000000	5.000000	5.000000	5.000000
2.107376	2.107080	2.095200	2.323932	2.324140	2.314928
4.000000	4.000000	4.000000	4.000000	4.000000	4.000000
4.000000	4.000000	4.000000	4.000000	4.000000	4.000000
0.425089	0.425042	0.424955	0.455113	0.455181	0.455053
0.580025	0.566997	0.551971	0.572860	0.569968	0.569891
1.000000	1.000000	1.000000	1.000000	1.000000	1.000000
0.616905	0.616577	0.613726	0.652335	0.651840	1.094605
0.663220	0.660382	0.668912	0.670649	0.659198	1.127103
0.750000	0.750000	0.750000	0.750000	0.750000	1.250000
0.861568	0.861387	0.856033	0.929528	0.928974	0.920366
0.994432	0.994745	0.993074	1.000000	0.979501	0.974342
1.000000	1.000000	1.000000	1.000000	1.000000	1.000000
3.155584	3.155108	3.144348	3.445380	3.442160	3.396024
3.921184	3.849912	3.882616	4.000000	3.607156	3.596560
4.000000	4.000000	4.000000	4.000000	4.000000	4.000000
2.735175	2.735577	2.730516	2.888637	2.886879	2.873085
2.661327	2.661333	2.644107	2.847474	2.877160	2.287179
3.000000	3.000000	3.000000	3.000000	3.000000	3.000000
1.450000	1.450000	1.450000	1.450000	1.450000	1.450000
1.450000	1.450000	1.450000	1.450000	1.450000	1.450000
1.450000	1.450000	1.450000	1.450000	1.450000	1.450000
2.356921	2.356163	2.374271	2.374485	2.347982	2.453346
2.482544	2.462850	2.479112	2.479033	2.478931	2.478524
2.500000	2.500000	2.500000	2.500000	2.500000	2.500000

(Continued)

**Belmont County, Ohio**  
**Property Tax Rates of Overlapping Governments (Continued)**  
(per \$1,000 of assessed value)  
**Last Ten Years**

	2024	2023	2022	2021
<b><i>School Districts:</i></b>				
Bridgeport Exempted Village (005)				
Residential/Agricultural Real	23.177403	23.888805	23.871427	23.841253
Commercial/Industrial and Public Utility Real	28.672344	31.990152	32.560407	32.608616
General Business and Public Utility Personal	43.900000	44.400000	44.400000	44.400000
Martins Ferry City (020)				
Residential/Agricultural Real	23.934976	24.449259	24.448756	24.404256
Commercial/Industrial and Public Utility Real	26.650645	29.914991	29.687714	30.251830
General Business and Public Utility Personal	40.700000	41.000000	41.000000	41.000000
St. Clairsville-Richland City (030)				
Residential/Agricultural Real	20.600020	20.337803	20.234472	20.200015
Commercial/Industrial and Public Utility Real	22.578079	20.712489	21.402707	21.891255
General Business and Public Utility Personal	35.000000	35.100000	35.000000	35.000000
Barnesville Exempted Village (040)				
Residential/Agricultural Real	21.250026	21.264911	21.250018	21.500666
Commercial/Industrial and Public Utility Real	24.370673	25.356908	26.940685	28.230842
General Business and Public Utility Personal	40.450000	40.450000	40.450000	40.950000
Union Local (050)				
Residential/Agricultural Real	20.750014	20.750014	20.750014	20.750014
Commercial/Industrial and Public Utility Real	21.323129	20.750014	21.631820	21.890115
General Business and Public Utility Personal	28.500000	28.500000	28.500000	28.500000
Bellaire Local (140)				
Residential/Agricultural Real	23.264674	24.140624	24.140727	24.140621
Commercial/Industrial and Public Utility Real	24.484363	25.080146	25.393660	26.263479
General Business and Public Utility Personal	33.000000	33.500000	33.500000	33.500000
Shadyside Local (150)				
Residential/Agricultural Real	21.684517	22.078668	22.077079	22.017539
Commercial/Industrial and Public Utility Real	27.215642	33.740545	35.920199	36.428503
General Business and Public Utility Personal	36.950000	36.950000	36.950000	36.950000
Switzerland of Ohio Local (160)				
Residential/Agricultural Real	21.693609	21.759307	21.706324	21.724189
Commercial/Industrial and Public Utility Real	36.386559	36.009247	36.694462	36.952287
General Business and Public Utility Personal	37.300000	37.300000	37.300000	37.300000
Buckeye Local (205)				
Residential/Agricultural Real	20.000022	20.000007	20.007143	20.000014
Commercial/Industrial and Public Utility Real	23.231453	22.923921	23.904152	24.786501
General Business and Public Utility Personal	27.500000	27.500000	27.500000	27.500000
Harrison Hills City (490)				
Residential/Agricultural Real	22.190352	22.346567	22.617957	22.542131
Commercial/Industrial and Public Utility Real	33.285391	33.318635	33.233025	32.952372
General Business and Public Utility Personal	36.950000	37.250000	37.250000	37.250000

The rates presented in this table represent the effective rates.

**Source:** Office of Belmont County Auditor

2020	2019	2018	2017	2016	2015
24.365347	24.327152	25.493901	27.905198	27.887887	27.787721
32.602645	32.545857	33.670092	35.058842	34.927584	34.769868
44.400000	44.400000	45.700000	46.300000	46.300000	46.300000
25.152982	25.141041	26.272270	26.253655	26.244687	26.704896
30.685027	30.666991	31.665749	30.996016	30.786556	31.704317
41.500000	41.500000	42.500000	42.500000	42.500000	43.090000
20.326370	20.325601	20.259847	21.189465	21.180012	21.129152
21.553578	21.481092	21.655676	21.706795	21.323903	21.695682
35.000000	35.000000	35.000000	35.000000	35.000000	35.000000
21.531447	21.531686	21.529742	21.556874	21.606128	21.556512
28.772879	28.646141	28.898811	29.175510	27.351473	27.360686
41.450000	41.450000	41.700000	41.700000	42.200000	42.200000
20.867093	20.617093	20.000014	20.467801	20.464498	21.214498
21.873444	21.623444	21.127165	21.725545	20.490497	21.240970
28.500000	28.250000	27.750000	28.250000	28.250000	29.000000
24.222144	24.186378	24.016871	24.521753	24.664657	25.388791
26.012026	25.989705	25.923714	26.040947	25.581012	26.233824
33.300000	33.300000	33.300000	33.500000	33.650000	34.500000
22.441204	22.443730	22.381247	26.823265	26.802071	27.163726
36.424811	26.745426	35.914614	40.950000	38.439399	38.927220
36.950000	36.950000	36.950000	40.950000	40.950000	41.560000
21.729120	21.729089	22.452144	23.257395	23.757972	24.916752
36.960287	36.887679	37.689535	38.800000	38.946687	40.345791
37.300000	37.300000	38.800000	38.800000	39.300000	40.400000
20.000016	20.007319	20.000009	20.000019	20.011083	20.000015
25.931192	22.182756	21.252423	21.525084	21.499829	21.496593
27.750000	27.500000	27.500000	27.500000	27.500000	27.500000
22.431033	23.702517	23.692154	24.189774	26.361087	26.341905
32.930558	36.057028	35.564367	35.919498	38.267179	37.869001
37.250000	40.250000	40.250000	40.750000	42.730000	42.730000



**Belmont County, Ohio**  
**Property Tax Levies and Collections (1)**  
**Real and Public Utilities Taxes**  
**Last Ten Years**

Collection Year	Current Tax Levy (3)	Current Tax Collections	Percent of Current Tax Collections to Current Tax Levy	Delinquent Tax Collections (2)	Total Tax Collections	Percent of Total Tax Collections to Current Tax Levy
2024	\$26,980,687	\$23,769,555	88.10%	\$2,077,556	\$25,847,111	95.80%
2023	26,876,700	24,561,326	91.39%	785,780	25,347,106	94.31%
2022	25,433,853	24,677,817	97.03%	693,881	25,371,698	99.76%
2021	31,459,078	23,674,941	75.26%	646,065	24,321,006	77.31%
2020	31,272,240	23,617,370	75.52%	714,217	24,331,587	77.81%
2019	29,926,542	22,905,594	76.54%	641,689	23,547,283	78.68%
2018	25,678,978	19,372,686	75.44%	127,502	19,500,188	75.94%
2017	23,908,247	18,062,241	75.55%	110,637	18,172,878	76.01%
2016	20,585,526	15,777,921	76.65%	573,851	16,351,772	79.43%
2015	19,985,948	15,318,370	76.65%	557,137	15,875,507	79.43%

- (1) Includes Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental revenue.
- (2) The County is aware of its requirement to report delinquent tax collections by levy year rather than by collection year. However, the County's current computer system tracks property tax collections by parcel identification number, instead of by tax year, for its billing purposes. Following the close-out of each tax collection year, the system only maintains a record of total accumulated delinquencies by parcel identification number. The County will need additional time to address this software issue.
- (3) Includes all property taxes levied for the County's share only.

**Source:** Office of Belmont County Auditor

**Belmont County, Ohio**  
**Property Tax Levies and Collections**  
**Tangible Personal Property Taxes**  
**Last Ten Years**

Collection Year	Current Tax Levy	Current Tax Collections	Percent of Current Tax Collections to Current Tax Levy	Delinquent Tax Collections (1)	Total Tax Collections	Percent of Total Tax Collections to Current Tax Levy
2024	\$0	\$0	N/A	\$0	\$0	N/A
2023	0	0	N/A	0	0	N/A
2022	0	0	N/A	0	0	N/A
2021	0	0	N/A	0	0	N/A
2020	0	0	N/A	0	0	N/A
2019	0	0	N/A	0	0	N/A
2018	0	0	N/A	0	0	N/A
2017	0	0	N/A	0	0	N/A
2016	0	0	N/A	0	0	N/A
2015	0	0	N/A	521	521	N/A

- (1) The County is aware of its requirement to report delinquent tax collections by levy year rather than by collection year. However, the County's current computer system tracks property tax collections by parcel identification number, instead of by tax year, for its billing purposes. Following the close-out of each tax collection year, the system only maintains a record of total accumulated delinquencies by parcel identification number. The County will need additional time to address this software issue.

Note: The general business tangible personal property tax has been phased out and during the phase out period, all general business tangible personal property was assessed at 12.5 percent for 2007, 6.25 percent for 2008 and zero for 2009. Beginning in 2007, House Bill 66 switched telephone companies from being public utilities to general business taxpayers and began a four year phase out of the tangible personal property tax on local and inter-change telephone companies. No tangible personal property taxes were levied or collected in 2009 from general business taxpayers (except telephone companies, whose last year to pay tangible personal property taxes was 2010.)

*Source: Office of Belmont County Auditor*

**Belmont County, Ohio**  
**Principal Taxpayers**  
**Real Estate Tax**  
**2024 and 2015 (1)**

Name of Taxpayer	2024	
	Assessed Value	Percent of Real Property Assessed Value
AEP Ohio Transmission Company	\$191,840,700	8.99%
Rover Pipeline LLC	146,843,150	6.88%
Ascent Resources Utica LLC	142,190,160	6.67%
Texas Eastern Transmission L P	120,181,150	5.63%
Ohio Power Company	97,237,860	4.56%
Gulfport Appalachia LLC	87,026,880	4.08%
Rice Drilling D LLC	46,669,920	2.19%
Rockies Express Pipeline LLC	34,434,450	1.61%
Ohio Valley Mall Co	21,852,400	1.02%
State of Ohio Department of Rehabilitation	19,351,260	0.91%
Totals	<u>\$907,627,930</u>	<u>42.54%</u>
Total Assessed Valuation	<u>\$2,133,029,820</u>	

Name of Taxpayer	2015	
	Assessed Value	Percent of Real Property Assessed Value
Ohio Power Company	\$49,818,230	3.88%
Rockies Express Pipeline LL	45,485,840	3.54%
Ohio Valley Mall Company	25,771,730	2.01%
Gulfport Energy Corporation	10,586,150	0.82%
Hess Ohio Developments LLC	8,141,390	0.63%
East Ohio Gas	6,873,390	0.53%
Columbia Gas of Ohio Inc.	5,522,970	0.43%
South Central Power Company	5,418,600	0.42%
THF St. Clairsville Development	5,257,950	0.41%
Ohio Coatings Company	4,505,110	0.35%
Totals	<u>\$167,381,360</u>	<u>13.02%</u>
Total Assessed Valuation	<u>\$1,285,269,990</u>	

(1) The amounts presented represent the assessed values upon which 2024 and 2015 collections were based.

**Source:** Office of Belmont County Auditor

**Belmont County, Ohio**  
**Taxable Sales By Industry (Category)**  
**Last Ten Years**

Industry (Category)	December 31, 2024		December 31, 2023		December 31, 2022	
	Percent Share of Collections	Collections by Industry	Percent Share of Collections	Collections by Industry	Percent Share of Collections	Collections by Industry
Mining	2.17%	\$396,194	3.45%	\$662,000	2.74%	\$499,259
Agriculture, Forestry, and Fishing Utilities	0.33%	59,903	0.42%	81,539	0.57%	103,696
(excluding telecommunications)	0.87%	158,667	0.67%	128,384	0.85%	155,350
Construction	1.24%	227,045	1.51%	290,189	1.20%	218,369
Manufacturing	3.77%	688,660	3.63%	695,950	2.77%	505,370
Wholesale Trade	2.51%	458,255	2.66%	510,843	2.50%	456,838
Motor Vehicle and Parts Dealers	19.02%	3,469,813	18.90%	3,623,238	19.90%	3,627,370
Furniture and Home Furnishings Stores	1.04%	189,954	1.07%	205,329	1.10%	201,348
Electronic and Appliance Stores	0.55%	101,316	0.47%	91,050	0.58%	105,366
Building Material and Garden Equipment & Supplies	6.09%	1,111,588	6.52%	1,251,450	6.61%	1,206,073
Food and Beverage Stores	3.81%	696,302	3.73%	716,613	3.78%	689,177
Health and Personal Care Stores	1.46%	266,987	1.44%	275,704	1.46%	267,037
Gasoline Stations	1.55%	283,421	1.51%	289,619	1.55%	283,618
Clothing and Clothing Accessories Stores	3.10%	565,979	3.25%	623,354	3.48%	634,416
Sporting Goods, Hobby, Book, and Music Stores	1.01%	183,877	1.02%	195,801	1.03%	187,851
General Merchandise Stores	10.66%	1,946,011	11.10%	2,128,902	11.23%	2,047,580
Miscellaneous Store Retailers	6.65%	1,214,495	7.17%	1,375,955	7.61%	1,387,628
Nonstore Retailers	9.68%	1,767,072	9.24%	1,772,522	8.96%	1,633,970
Transportation and Warehousing Information	0.66%	123,194	0.68%	133,282	0.60%	111,238
(including telecommunications)	5.51%	1,006,382	5.37%	1,029,770	5.41%	986,643
Finance and Insurance	0.17%	31,223	0.13%	24,216	0.13%	22,897
Real Estate, and Rental & Leasing of Property	2.96%	540,184	3.93%	753,939	3.91%	713,466
Professional, Scientific and Technical Services	1.04%	189,337	0.96%	183,269	0.81%	147,466
Management of Companies (Holding Companies)	0.00%	0	0.00%	0	0.00%	0
Administrative & Support Services, and Waste Management & Remediation Services	1.22%	223,310	1.20%	230,976	1.23%	224,121
Education, Health Care and Social Assistance	0.11%	20,202	0.07%	14,129	0.09%	16,787
Arts, Entertainment, and Recreation	0.22%	39,530	0.22%	42,617	0.24%	43,455
Accommodation and Food Services	6.06%	1,106,782	6.28%	1,204,420	6.23%	1,136,328
Other Services	2.38%	434,774	2.33%	446,510	2.35%	428,827
Unclassified	4.16%	759,170	1.07%	205,276	1.08%	199,005
Total	100.00%	\$18,259,627	100.00%	\$19,186,846	100.00%	\$18,240,549
Sales Tax Rate	1.50%		1.50%		1.50%	(Continued)

The rate may be imposed by the Commissioners subject to referendum or approved by a majority of the voters within the County.

**Source:** State Department of Taxation

**Belmont County, Ohio**  
**Taxable Sales By Industry (Category) (Continued)**  
**Last Ten Years**

Industry (Category)	December 31, 2021		December 31, 2020		December 31, 2019	
	Percent Share of Collections	Collections by Industry	Percent Share of Collections	Collections by Industry	Percent Share of Collections	Collections by Industry
Mining	3.07%	\$520,557	6.10%	\$1,016,608	3.28%	\$572,155
Agriculture, Forestry, and Fishing (2)	0.39%	66,278	0.24%	40,733	0.07%	11,992
Utilities (excluding telecommunications)	0.62%	105,360	0.53%	88,171	0.55%	95,751
Construction	0.83%	141,656	1.13%	188,693	1.02%	177,743
Manufacturing	2.67%	453,570	3.19%	531,659	3.48%	607,291
Wholesale Trade	2.58%	437,156	2.25%	375,778	2.99%	521,811
Motor Vehicle and Parts Dealers	19.71%	3,345,185	17.78%	2,962,839	19.20%	3,352,561
Furniture and Home Furnishings Stores	1.18%	200,746	0.97%	161,434	1.14%	199,141
Electronic and Appliance Stores	0.60%	101,906	0.49%	82,110	0.87%	151,502
Building Material and Garden Equipment & Supplies	6.67%	1,131,252	6.79%	1,131,175	6.71%	1,171,899
Food and Beverage Stores	4.22%	715,828	3.84%	639,455	3.77%	658,849
Health and Personal Care Stores	1.56%	265,236	1.23%	204,926	1.53%	267,122
Gasoline Stations	1.48%	251,003	1.45%	240,977	1.09%	189,715
Clothing and Clothing Accessories Stores	3.25%	550,784	2.94%	490,206	3.38%	591,008
Sporting Goods, Hobby, Book, and Music Stores	1.62%	274,976	0.99%	165,352	0.80%	139,362
General Merchandise Stores	11.75%	1,993,363	11.87%	1,977,946	11.46%	2,000,907
Miscellaneous Store Retailers	7.41%	1,256,922	7.78%	1,296,191	9.26%	1,617,463
Nonstore Retailers	9.09%	1,541,955	7.89%	1,315,345	5.61%	979,143
Transportation and Warehousing Information	0.36%	63,476	2.01%	334,424	0.50%	88,033
(including telecommunications)	5.45%	925,410	5.77%	961,104	4.64%	809,811
Finance and Insurance	0.17%	29,276	0.16%	26,205	0.14%	24,903
Real Estate, and Rental & Leasing of Property	4.04%	685,312	4.40%	734,056	5.46%	954,320
Professional, Scientific and Technical Services	0.80%	135,249	0.93%	155,338	0.74%	129,721
Management of Companies (Holding Companies)	0.00%	0	0.00%	0	0.04%	7,504
Administrative & Support Services, and Waste Management & Remediation Services	1.32%	224,037	1.27%	210,889	1.30%	227,573
Education, Health Care and Social Assistance	0.10%	16,163	0.14%	23,277	0.13%	23,549
Arts, Entertainment, and Recreation	0.23%	38,454	0.13%	22,441	0.15%	25,742
Accommodation and Food Services	5.69%	965,567	4.83%	804,581	7.00%	1,221,696
Other Services	2.11%	358,909	1.92%	320,037	2.72%	474,940
Unclassified	1.03%	175,830	0.98%	163,774	0.97%	169,938
<b>Total</b>	<b>100.00%</b>	<b>\$16,971,416</b>	<b>100.00%</b>	<b>\$16,665,724</b>	<b>100.00%</b>	<b>\$17,463,145</b>
Sales Tax Rate	1.50%		1.50%		1.50%	

December 31, 2018		December 31, 2017		December 31, 2016		December 31, 2015	
Percent Share of Collections	Collections by Industry	Percent Share of Collections	Collections by Industry	Percent Share of Collections	Collections by Industry	Percent Share of Collections	Collections by Industry
4.80%	\$882,175	4.57%	\$848,520	5.78%	\$984,882	4.21%	\$799,781
0.08%	15,384	0.08%	14,832	0.05%	9,259	0.00%	0
0.49%	90,003	0.55%	102,832	0.37%	63,840	0.54%	102,432
2.03%	371,060	3.58%	663,409	2.59%	440,851	1.13%	214,388
2.91%	535,076	2.78%	515,404	2.30%	392,159	3.22%	610,767
4.08%	749,491	3.92%	727,694	2.32%	395,413	3.96%	751,197
17.69%	3,251,768	16.60%	3,079,908	16.17%	2,756,169	16.24%	3,081,522
1.11%	202,828	0.94%	173,308	0.97%	165,197	0.96%	181,495
0.89%	164,210	0.84%	156,346	1.02%	174,641	0.81%	154,172
6.34%	1,165,582	5.51%	1,021,926	5.61%	956,133	5.67%	1,075,532
3.64%	668,977	3.39%	628,980	3.47%	590,782	2.03%	385,621
1.41%	259,763	1.29%	239,272	1.36%	232,068	1.04%	196,643
0.77%	141,856	1.18%	219,720	0.94%	160,796	1.16%	219,248
3.28%	601,945	2.58%	478,912	2.50%	426,450	2.09%	397,396
1.02%	188,234	1.20%	221,920	1.62%	276,235	1.65%	312,921
11.23%	2,063,493	11.10%	2,060,738	11.15%	1,899,378	7.72%	1,465,010
10.91%	2,005,861	10.93%	2,028,535	11.94%	2,034,147	18.25%	3,462,633
3.51%	644,779	3.32%	616,672	3.13%	533,865	3.03%	574,213
1.02%	187,832	0.49%	90,541	0.82%	140,424	1.01%	192,309
5.07%	932,331	4.93%	914,313	5.35%	911,123	4.61%	875,204
0.19%	34,562	3.53%	655,857	6.16%	1,050,009	5.48%	1,040,299
5.71%	1,049,091	5.31%	986,029	2.88%	490,478	3.05%	579,230
0.81%	148,094	0.77%	142,765	0.66%	113,186	0.64%	120,829
0.03%	6,261	0.00%	0	0.00%	0	0.00%	0
1.37%	252,235	1.22%	226,577	1.46%	248,806	1.74%	330,482
0.10%	19,148	0.09%	16,793	0.06%	10,401	0.05%	9,942
0.16%	28,852	0.18%	33,142	0.16%	27,388	0.18%	34,127
6.94%	1,274,837	6.72%	1,247,034	6.77%	1,154,572	7.06%	1,339,545
2.02%	371,098	1.87%	347,232	1.94%	330,126	1.74%	330,025
0.39%	71,158	0.53%	98,060	0.43%	73,593	0.73%	139,411
100.00%	\$18,377,984	100.00%	\$18,557,271	100.00%	\$17,042,371	100.00%	\$18,976,374
1.50%		1.50%		1.50%		1.50%	

**Belmont County, Ohio**  
**Ratios of Outstanding Debt By Type**  
**Last Ten Years**

Year	Governmental Activities						Business Type Activities	
	General Obligation Bonds	Long-Term Bond Anticipation Notes Payable	OPWC Loans Payable	Leases (1)	Subscriptions	Financed Purchases	General Obligation Bonds	Revenue Bonds
2024	\$708,400	\$0	\$523,810	\$342,277	\$0	\$77,884	\$0	\$51,262,200
2023	841,600	0	553,546	581,864	104,202	98,494	0	52,360,600
2022	972,600	1,000,000	188,074	144,009	0	0	0	53,444,300
2021	1,100,400	2,000,000	0	194,352	0	0	0	54,513,200
2020	1,225,000	15,555,000	0	0	0	0	0	54,717,200
2019	1,253,000	16,565,000	0	0	0	0	4,935,153	9,359,000
2018	1,328,736	7,720,887	0	0	0	0	8,385,274	0
2017	1,424,086	4,989,000	0	0	0	0	9,039,363	0
2016	1,519,436	3,487,000	0	938,819	0	0	9,678,452	0
2015	1,817,651	4,447,000	0	1,851,269	0	0	9,978,181	0

(1) Amounts presented prior to 2021 relate to lease guidance in effect prior to the implementation of GASB 87.

(2) Assessed Valuation can be located on S14 and S15.

(3) Personal Income and Population can be located on S42.

**Sources:** *Belmont County Auditor's Office*  
*Bureau of Economic Analysis*  
*US Census Bureau*

Business Type Activities						
OWDA Loans Payable	OPWC Loans Payable	Long-Term Bond Anticipation Notes Payable	Total Primary Government	Ratio of Net Debt to Estimated Actual Value (2)	Percentage of Personal Income (3)	Per Capita (3)
\$3,377,352	\$389,232	\$0	\$56,681,155	0.65%	1.69%	\$876
3,499,681	410,272	0	58,450,259	0.77%	1.91%	900
3,621,028	431,312	0	59,801,323	0.80%	2.00%	913
2,803,172	452,352	0	61,063,476	0.87%	2.14%	927
3,557,528	483,912	0	75,538,640	1.07%	2.62%	1,146
2,063,211	483,912	3,892,000	38,551,276	0.60%	1.35%	575
404,689	504,952	5,517,000	23,861,538	0.38%	0.88%	353
428,092	536,512	4,532,000	20,949,053	0.40%	0.82%	308
464,901	557,552	4,667,000	21,313,160	0.42%	0.85%	310
489,142	568,072	4,892,000	24,043,315	0.57%	0.96%	348



**Belmont County, Ohio**  
**Ratio of General Bonded Debt (1)**  
**to Estimated Actual Value and Debt per Capita**  
**Last Ten Years**

Year	Population (3)	Estimated Actual Value of Taxable Property (2)	General Bonded Debt Outstanding	Ratio of Bonded Debt to Estimated Actual Value	Bonded Debt per Capita
2024	64,692	\$8,653,964,634	\$708,400	0.01%	\$11
2023	64,918	7,599,995,309	841,600	0.01%	13
2022	65,509	7,513,467,160	972,600	0.01%	15
2021	65,849	7,015,343,211	1,100,400	0.02%	17
2020	65,932	7,082,025,686	1,225,000	0.02%	19
2019	67,006	6,471,979,880	6,188,153	0.10%	92
2018	67,505	6,316,448,109	9,714,010	0.15%	144
2017	68,029	5,283,606,874	10,463,449	0.20%	154
2016	68,673	5,129,248,926	11,197,888	0.22%	163
2015	69,154	4,216,852,211	11,795,832	0.28%	171

(1) General Obligation Bonds only.

(2) Estimated Actual Value of Taxable Property can be located on S15.

(3) Population can be located on S42.

**Sources:** *Belmont County Auditor's Office*  
*Bureau of Economic Analysis*  
*US Census Bureau*

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**Belmont County, Ohio**  
**Computation of Legal Debt Margin**  
**Last Ten Years**

	2024	2023	2022	2021
Tax Valuation	<u>\$2,772,928,250</u>	<u>\$2,406,497,590</u>	<u>\$2,382,005,290</u>	<u>\$2,262,703,140</u>
Debt Limit (1)	<u>67,823,206</u>	<u>58,662,440</u>	<u>58,050,132</u>	<u>55,067,579</u>
Total Outstanding Debt:				
General Obligation Bonds	708,400	841,600	972,600	1,100,400
Revenue Bonds Payable	51,262,200	52,360,600	53,444,300	54,513,200
OWDA Loans	3,377,352	3,499,681	3,621,028	2,803,172
OPWC Loans	913,042	963,818	619,386	452,352
Bond Anticipation Notes Payable	<u>4,275,000</u>	<u>6,590,000</u>	<u>9,100,000</u>	<u>12,305,000</u>
Total	<u>60,535,994</u>	<u>64,255,699</u>	<u>67,757,314</u>	<u>71,174,124</u>
Exemptions:				
General Obligation Bonds for Jail Construction	0	0	0	0
General Obligation Bonds Payable from				
Motor Vehicles License and Gasoline Tax	708,400	841,600	972,600	1,100,400
General Obligation Bonds Payable from Enterprise Revenues	0	0	0	0
Revenue Bonds Payable from Enterprise Revenue	51,262,200	52,360,600	53,444,300	54,513,200
OWDA Loans Payable from Enterprise Fund Revenue	3,377,352	3,499,681	3,621,028	2,803,172
OPWC Loans Payable from Motor Vehicles License and Gasoline Tax	523,810	553,546	188,074	0
OPWC Loans Payable from Enterprise Fund Revenues	389,232	410,272	431,312	452,352
Senior Service Bond Anticipation Notes Payable	0	0	0	0
Satellite Building Refunding Bond Anticipation Note Payable	0	0	0	0
Jail Improvement Refunding Bond Anticipation Notes Payable	0	0	0	0
Motor Vehicle License and Gasoline Tax				
Bond Anticipation Notes Payable	0	0	0	0
T.I.D. Bond Anticipation Notes Payable	0	0	0	0
Building Improvement Bond Anticipation Notes Payable	2,135,000	3,280,000	4,600,000	5,900,000
Courthouse Improvement Bond Anticipation Notes Payable	0	0	0	0
Eastern Court Refunding Bond Anticipation Notes Payable	0	0	0	0
Water Bond Anticipation Notes Payable	0	0	0	0
Water Refunding Bond Anticipation Notes Payable	0	0	0	0
Sewer Refunding Bond Anticipation Notes Payable	0	0	0	0
Water Works 3 Bond Anticipation Notes Payable	0	0	0	0
Water Works 3 Refunding Bond Anticipation Notes Payable	0	0	0	0
Sanitary Sewer 3 Refunding Bond Anticipation Notes Payable	0	0	0	0
Amount Available in the Debt Service Fund for General Obligation	0	0	0	0
Total Self-Supporting Debt	<u>58,395,994</u>	<u>60,945,699</u>	<u>63,257,314</u>	<u>64,769,124</u>
Amount of Debt Subject to Limit	<u>2,140,000</u>	<u>3,310,000</u>	<u>4,500,000</u>	<u>6,405,000</u>
Legal Debt Margin	<u>\$65,683,206</u>	<u>\$55,352,440</u>	<u>\$53,550,132</u>	<u>\$48,662,579</u>
Legal Debt Margin as a Percentage of the Debt Limit	96.84%	94.36%	92.25%	88.37%
Unvoted Debt Limit (2)	\$27,729,283	\$24,064,976	\$23,820,053	\$22,627,031
Less:				
Amount of Debt Subject to Limit	<u>2,140,000</u>	<u>3,310,000</u>	<u>4,500,000</u>	<u>6,405,000</u>
Unvoted Legal Debt Margin	<u>\$25,589,283</u>	<u>\$20,754,976</u>	<u>\$19,320,053</u>	<u>\$16,222,031</u>
Unvoted Legal Debt Margin as a Percentage of the Unvoted Debt Limit	92.28%	86.25%	81.11%	71.69%

(1) Ohio Bond Law sets a limit calculated as follows:

\$6,000,000 plus two and one-half percent of the amount of valuation in excess of \$300,000,000.

(2) Ohio Bond Law sets a limit of one percent of the tax valuation.

**Source:** Office of Belmont County Auditor

2020	2019	2018	2017	2016	2015
<u>\$2,256,034,190</u>	<u>\$2,101,721,890</u>	<u>\$2,057,733,770</u>	<u>\$1,734,898,510</u>	<u>\$1,675,477,700</u>	<u>\$1,421,433,050</u>
54,900,855	51,043,047	49,943,344	41,872,463	40,386,943	34,035,826
1,225,000	5,898,000	9,155,000	9,860,000	10,550,000	11,630,000
54,717,200	9,359,000	0	0	0	0
3,557,528	2,063,211	404,689	428,092	464,901	489,142
483,912	483,912	504,952	536,512	557,552	568,072
16,555,000	24,142,000	15,336,000	17,154,000	16,839,000	12,452,000
76,538,640	41,946,123	25,400,641	27,978,604	28,411,453	25,139,214
0	0	0	0	0	205,000
1,225,000	1,253,000	1,325,000	1,420,000	1,515,000	1,600,000
0	4,645,000	7,830,000	8,440,000	9,035,000	9,825,000
54,717,200	9,359,000	0	0	0	0
3,557,528	2,063,211	404,689	428,092	464,901	489,142
0	0	0	0	0	0
483,912	483,912	504,952	536,512	557,552	568,072
0	0	1,207,000	2,415,000	3,200,000	4,000,000
0	0	0	0	0	962,000
0	0	847,000	997,000	1,097,000	1,402,000
0	0	0	75,000	150,000	225,000
2,905,000	2,975,000	3,000,000	3,000,000	5,000,000	0
10,150,000	11,650,000	4,750,000	5,000,000	0	0
0	0	0	0	1,500,000	0
0	0	0	0	0	744,000
0	1,000,000	1,000,000	1,000,000	0	0
0	2,235,000	2,240,000	2,240,000	0	0
0	662,000	667,000	797,000	0	0
0	0	0	0	1,000,000	0
0	0	0	0	2,330,000	2,500,000
0	0	0	0	927,000	984,000
379,303	297,081	224,165	0	92,193	2,226,039
73,417,943	36,623,204	23,999,806	26,348,604	26,868,646	25,730,253
3,500,000	5,620,000	1,625,000	1,630,000	1,635,000	1,635,000
<u>\$51,400,855</u>	<u>\$45,423,047</u>	<u>\$48,318,344</u>	<u>\$40,242,463</u>	<u>\$38,751,943</u>	<u>\$32,400,826</u>
93.62%	88.99%	96.75%	96.11%	95.95%	95.20%
\$22,560,342	\$21,017,219	\$20,577,338	\$17,348,985	\$16,754,777	\$14,214,331
3,500,000	5,620,000	1,625,000	1,630,000	1,635,000	1,635,000
<u>\$19,060,342</u>	<u>\$15,397,219</u>	<u>\$18,952,338</u>	<u>\$15,718,985</u>	<u>\$15,119,777</u>	<u>\$12,579,331</u>
84.49%	73.26%	92.10%	90.60%	90.24%	88.50%

**Belmont County, Ohio**  
**Pledged Revenue Coverage - Water**  
**Last Ten Years**

Year	Revenue Bonds and OWDA Loans						Coverage
	Water Service Charges (1)	Less Operating Expenses (2)	Net Available Revenue	Debt Service (3)			
				Principal	Interest	Total	
2024	\$8,875,546	\$5,338,301	\$3,537,245	\$944,674	\$545,305	\$1,489,979	2.37
2023	8,051,954	3,784,291	4,267,663	933,374	556,716	1,490,090	2.86
2022	7,022,605	5,738,300	1,284,305	921,874	556,113	1,477,987	0.87
2021	6,279,957	5,404,116	875,841	3,265,054	400,837	3,665,891	0.24
2020	6,555,282	5,441,282	1,114,000	290,731	0	290,731	3.83
2019	6,648,236	5,044,202	1,604,034	281,031	0	281,031	5.71
2018	5,402,456	4,105,948	1,296,508	10,275	0	10,275	126.18
2017	4,781,815	4,071,620	710,195	10,275	0	10,275	69.12
2016	4,060,481	3,790,544	269,937	10,275	0	10,275	26.27
2015	3,882,505	3,020,023	862,482	10,275	0	10,275	83.94

(1) Total revenue (including interest) exclusive of tap fees and transfers.

(2) Total operating expenses exclusive of depreciation.

(3) Includes principal and interest of revenue bonds and OWDA loans.

**Source:** *Office of Belmont County Auditor*

**Belmont County, Ohio**  
**Pledged Revenue Coverage - Sewer**  
**Last Ten Years**

	Revenue Bonds and OWDA Loans						
	Sewer Service Charges (1)	Less Operating Expenses (2)	Net Available Revenue	Debt Service (3)			
Year				Principal	Interest	Total	Coverage
2024	\$3,506,743	\$2,650,149	\$856,594	\$276,055	\$217,848	\$493,903	1.73
2023	3,245,683	2,458,816	786,867	454,670	221,166	675,836	1.16
2022	3,022,375	2,078,293	944,082	421,194	132,374	553,568	1.71
2021	2,627,112	1,804,778	822,334	173,692	75,742	249,434	3.30
2020	2,580,576	1,944,662	635,914	175,819	62,923	238,742	2.66
2019	2,758,523	1,983,784	774,739	33,938	0	33,938	22.83
2018	2,438,668	2,321,935	116,733	13,128	0	13,128	8.89
2017	2,260,543	1,954,974	305,569	26,534	0	26,534	11.52
2016	1,817,251	1,450,494	366,757	13,966	0	13,966	26.26
2015	1,593,283	1,432,253	161,030	13,966	0	13,966	11.53

(1) Total revenue (including interest) exclusive of tap fees and transfers.

(2) Total operating expenses exclusive of depreciation.

(3) Includes principal and interest of revenue bonds and OWDA loans.

**Source:** Office of Belmont County Auditor

**Belmont County, Ohio**  
**Demographic and Economic Statistics**  
**Last Ten Years**

Year	Population (1)	Personal Income (2)	Per Capita Personal Income	Unemployment Rate (3)
2024	64,692	\$3,345,484,212	\$51,714	5.00%
2023	64,918	3,056,506,000	47,083	5.80%
2022	65,509	2,987,898,000	45,610	5.20%
2021	65,849	2,858,399,000	43,408	4.20%
2020	65,932	2,880,384,000	43,687	6.10%
2019	67,006	2,864,188,000	42,745	6.50%
2018	67,505	2,697,089,000	39,954	5.50%
2017	68,029	2,562,246,000	37,664	6.30%
2016	68,673	2,519,105,640	36,683	6.00%
2015	69,154	2,494,164,000	36,067	8.10%

**Sources:** (1) *U.S. Census Bureau - see S36*  
(2) *Bureau of Economic Analysis*  
(3) *Bureau of Labor Statistics / Ohio Job and Family Services website*

**Belmont County, Ohio  
Principal Employers  
2024 and 2015**

Employer	Nature of Business	2024	
		Number of Employees	Percentage of Total Employment
Belmont County Government	Public Service	764	3.77%
State of Ohio	Public Service	610	3.01%
Patterson-UTI Drilling Company	Industrial	580	2.86%
Riesbecks Food Markets	Retail	405	2.00%
American Consolidated Natural Resources	Industrial	389	1.92%
St. Clairsville-Richland City School District	Education	328	1.62%
East Ohio Regional Hospital	Health Care	300	1.48%
Martins Ferry City School District	Education	285	1.40%
LaRoche Tree Services	Industrial	163	0.80%
Union Local School District	Education	191	0.94%
Total		4,015	19.80%
Total Employment within the County		20,285	
Employer	Nature of Business	2015	
		Number of Employees	Percentage of Total Employment
Belmont County Government	Public Service	757	2.38%
East Ohio Regional Hospital	Health Care	651	2.05%
State of Ohio	Public Service	566	1.78%
Riesbeck's Food Markets	Retail	426	1.34%
Belmont Community Hospital	Health Care	288	0.91%
Murray Energy	Mining	284	0.89%
Kroger Company	Retail	268	0.84%
Wal-Mart Stores Inc.	Retail	208	0.65%
Barnesville Hospital Association	Health Care	201	0.63%
McDonald's	Food Service	198	0.62%
Total		3,847	12.09%
Total Employment within the County		31,800	

**Source:** Office of Belmont County Auditor



**Belmont County, Ohio**  
**County Government Employees by Function/Activity**  
**Last Ten Years**

	2024	2023	2022	2021
General Government				
Legislative and Executive				
Commissioners	23	23	22	23
Auditor	16	14	22	20
Treasurer	8	8	6	5
Prosecuting Attorney	15	15	15	12
Board of Elections	11	11	11	9
Recorder	7	7	7	8
Buildings and Grounds	18	17	18	19
Dog and Kennel	11	14	8	7
Judicial				
Common Pleas Court	19	17	12	11
Probate Court	7	6	7	6
Juvenile Court	6	6	15	15
County Courts	16	16	13	13
Clerk of Courts	14	14	15	14
Public Defender	9	7	8	9
Domestic Relations	0	0	0	0
Law Library	1	1	1	1
Public Safety				
Sheriff	108	103	102	101
Probation	9	9	10	10
Emergency 911	21	21	21	20
Disaster Services	3	3	3	3
Coroner	5	5	5	4
District Detention Home/Oakview	63	53	50	51
Public Works				
Engineer	41	41	44	41
Building Department	0	0	0	0
Sewer District and Sewer District	42	40	44	42
Health				
Developmental Disabilities	71	73	68	70
Alcohol, Drug Abuse and Mental Health	0 7	0 8	0 6	0 6
Health Department	26	26	27	26
Human Services				
Job and Family Services	91	88	87	87
Children's Services	0	0	0	0
Child Support Enforcement Agency	11	13	13	13
Veteran Services	11	9	10	9
Senior Services	68	71	70	64
Conservation and Recreation				
Soil and Water Conservation	4	4	3	4
Community and Economic Development	2	0	0	0
Total	<u>764</u>	<u>743</u>	<u>743</u>	<u>723</u>

**Method:** 1.00 for each full-time, 0.50 for each part-time and 0.25 for each seasonal employee  
The count is performed on July 1 each year.

**Source:** Office of Belmont County Auditor

2020	2019	2018	2017	2016	2015
16	17	37	33	29	28
19	20	22	24	22	22
5	6	5	6	6	6
12	12	12	11	16	18
8	8	6	8	21	20
8	9	8	8	9	11
19	19	19	22	17	16
7	8	7	8	11	10
10	13	13	13	16	16
3	5	5	5	6	6
14	14	16	18	16	16
12	14	14	11	12	13
6	13	14	15	8	8
8	7	7	7	4	6
0	0	6	6	6	7
1	1	1	1	1	1
102	92	94	94	64	63
11	10	10	8	16	16
19	21	22	21	22	22
3	3	3	2	4	4
4	3	3	2	2	2
51	55	55	55	54	54
39	40	38	40	40	40
0	0	8	8	8	8
38	40	37	35	38	36
70	73	67	70	88	90
0					
6	6	5	5	5	5
29	18	18	18	20	20
87	89	91	100	95	94
0	0	12	13	12	12
13	12	12	13	12	12
9	9	9	11	9	8
60	65	65	66	65	64
4	2	3	4	3	2
1	1	1	1	1	1
694	705	745	762	758	757

**Belmont County, Ohio**  
**Capital Asset Statistics by Function/Activity**  
**Last Ten Years**

	2024	2023	2022	2021	2020
General Government					
Legislative and Executive					
Commissioners					
Administrative office space (sq. ft.)	8,225	8,225	8,225	8,225	8,225
Auditor					
Administrative office space	4,672	4,672	4,672	4,672	4,672
Treasurer					
Administrative office space	2,400	2,400	2,400	2,400	2,400
Prosecuting Attorney					
Administrative office space	1,850	1,850			1,850
Board of Elections					
Administrative office space	3,234	3,234	3,234	3,234	3,234
Voting Machines	64	58	58	58	58
Recorder					
Administrative office space	3,248	3,248	3,248	3,248	3,248
Buildings and Grounds					
Administrative office space	2,420	2,420	2,420	2,420	2,420
Data Processing					
Administrative office space	336	336	336	336	336
Judicial					
Common Pleas Court					
Number of court rooms	3	3	3	3	3
Probate Court					
Number of court rooms	1	1	1	1	1
Juvenile Court					
Number of court rooms	1	1	1	1	1
County Court					
Number of court rooms	2	2	2	2	2
Clerk of Courts					
Administrative office space	3,980	3,980	3,980	3,980	3,980
Juvenile Detention Center					
Capacity	54	54	54	54	54
Domestic Relations					
Administrative office space	288	288	288	288	288
Law Library					
Administrative office space	3,248	3,248	3,248	3,248	3,248
Public Safety					
Sheriff					
Jail capacity	136	136	136	136	136
Number of patrol vehicles	55	58	57	32	32
Probation					
Administrative office space	660	660	660	660	660
Disaster Services					
Number of emergency response vehicles	15	15	17	4	4
Public Works					
Engineer					
Centerline miles of roads	311	311	310	310	310
Number of bridges	278	278	278	274	277
Number of culverts	2,590	2,642	2,642	2,367	2,633
Number of traffic signs	2,612	3,600	2,800	2,557	3,110
Number of vehicles	60	63	61	97	87

2019	2018	2017	2016	2015
8,225	8,225	8,225	8,225	8,225
4,672	4,672	4,672	4,672	4,672
2,400	2,400	2,400	2,400	2,400
1,850	1,850	1,850	1,850	1,850
3,234	1,650	1,650	1,650	1,650
58	296	296	296	296
3,248	3,248	3,248	3,248	3,248
2,420	2,420	2,420	2,420	2,420
336	336	336	336	336
3	3	3	3	3
1	1	1	1	1
1	1	1	1	1
2	2	2	2	2
3,980	3,980	3,980	3,980	3,980
54	54	54	54	54
288	288	288	288	288
3,248	3,248	3,248	3,248	3,248
136	136	136	136	136
34	34	34	26	26
660	660	660	660	660
4	4	4	3	3
310	308	308	308	308
276	280	280	161	160
2,625	2,625	2,625	2,625	2,624
2,984	2,392	2,392	2,392	2,392
61	61	61	61	61

(Continued)

**Belmont County, Ohio**  
**Capital Asset Statistics by Function/Activity (Continued)**  
**Last Ten Years**

	2024	2023	2022	2021	2020
Sewer District					
Number of treatment facilities	2	2	2	2	2
Number of pumping stations	42	42	42	41	41
Miles of sewer lines	89	89	121	102	102
Water District					
Number of treatment facilities	1	1	1	1	1
Miles of water lines	660	660	660	564	564
Health					
Developmental Disabilities					
Number of Schools	1	1	1	1	1
Number of Workshops	1	1	1	1	1
Number of buses	3	3	3	3	3
Human Services					
Jobs and Family Services					
Administrative office space	10,420	10,420	10,420	10,420	10,420
Number of vehicles	12	12	12	13	11
Children's Services					
Administrative office space	2,240	2,240	2,240	2,240	2,240
Number of vehicles	12	12	12	13	11
Child Support Enforcement Agency					
Administrative office space	1,664	1,664	1,664	1,664	1,664
Number of vehicles	12	12	12	13	11
Senior Services					
Administrative office space	5,770	5,770	5,770	5,770	5,770
Number of vehicles	54	56	56		40
Veteran Services					
Administrative office space	1,200	1,200	1,200	1,200	1,200
Number of vehicles	2	2	2	2	2
Community and Economic Development					
Number of related infrastructure projects	0	0	0	0	0

**Source:** Office of Belmont County Auditor

2019	2018	2017	2016	2015
2	2	2	2	2
41	41	41	41	40
102	102	102	101	101
1	1	1	1	1
564	564	564	563	563
1	1	1	1	1
1	1	1	1	1
3	3	3	3	4
10,420	10,420	10,420	10,420	10,420
4	7	7	24	24
2,240	2,240	2,240	2,240	2,240
4	7	5	7	7
1,664	1,664	1,664	1,664	1,664
4	7	7	4	4
5,770	5,770	5,770	1,484	1,484
40	40	40	41	41
1,200	1,200	1,200	1,200	1,200
2	2	2	2	2
0	0	0	1	1

**Belmont County, Ohio**  
**Operating Indicators by Function/Activity**  
**Last Ten Years**

	2024	2023	2022	2021
General Government				
Legislative and Executive				
Commissioners				
Number of resolutions	45	33	43	45
Number of meetings	53	52	53	53
Auditor				
Number of non-exempt conveyances	1,269	1,334	1,386	1,447
Number of exempt conveyances	1,802	1,780	1,656	1,621
Number of real estate transfers	3,071	3,114	3,042	3,068
Number of parcels billed	64,475	80,290	61,523	78,048
Number of checks issued	19,675	19,181	20,822	19,671
Treasurer				
Number of parcels collected	62,745	55,016	57,093	67,084
Return on portfolio	4,716,017	2,499,106	695,984	437,185
Board of Elections				
Number of registered voters	44,628	43,825	44,829	44,938
Number of voters last general election	31,402	19,179	22,875	12,538
Percentage of register voters that voted	70	44	51	28
Recorder				
Number of deeds recorded	3,450	3,168	3,290	2,720
Number of mortgages recorded	1,770	1,560	1,834	2,244
Number of military discharges recorded	2	1	3	4
Number of leases recorded	3,723	2,391	1,412	1,521
Number of liens recorded	205	134	118	166
Number of power of attorney recorded	131	244	169	181
Number of plats recorded	6	3	3	5
Judicial				
Common Pleas Court				
Number of civil cases filed	356	346	362	257
Public Safety				
Sheriff				
Jail Operation				
Average daily jail census	119	149	158	153
Prisoners booked	1,900	2,101	2,533	2,308
Prisoners released	1,419	1,629	1,848	1,728
Out of County bed days used	2,208	4,589	6,442	4,410
Enforcement				
Number of incidents reported	8,541	9,114	8,542	10,296
Number of citations issued	13	26	79	3,987
Number of papers served	3,241	3,105	3,040	2,976
Number of transport hours	13,977	10,396	13,978	8,936
Number of court security hours	13,728	14,581	0	15,040

2020	2019	2018	2017	2016	2015
54	41	41	71	68	80
52	52	52	53	54	54
1,343	1,427	1,594	1,776	1,360	1,684
1,474	1,646	1,592	1,675	1,586	1,350
2,817	3,073	3,186	3,451	2,946	3,034
69,771	68,101	69,691	61,658	59,980	59,366
19,682	19,432	19,663	18,405	21,056	20,768
64,235	63,661	63,243	59,317	57,420	56,844
\$930,754	\$1,179,275	\$564,027	\$473,254	\$384,851	\$390,460
46,315	44,530	47,702	47,271	46,972	46,808
33,364	11,019	25,332	13,844	31,898	19,868
72.04%	24.75%	53.10%	29.30%	67.91%	42.45%
2,609	2,557	3,732	2,941	4,323	6,045
1,977	1,718	1,693	1,697	4,790	5,323
0	13	5	14	6	7
1,413	1,719	3,275	4,093	3,304	4,239
166	213	143	19	211	216
206	216	269	174	203	207
10	8	15	7	17	12
325	462	497	431	518	449
142	184	164	162	148	142
2,270	3,090	2,914	2,967	2,913	2,743
1,782	2,228	2,871	2,821	2,874	2,745
3,514	12,632	4,016	0	0	125
10,177	11,164	11,524	10,423	10,547	11,117
5,177	11,515	1,510	1,520	191	271
2,087	1,518	2,313	1,139	3,786	3,349
8,787	11,469	11,440	10,640	10,400	10,017
6,422	7,421	7,864	8,720	8,640	8,640

(Continued)



**Belmont County, Ohio**  
**Operating Indicators by Function/Activity (Continued)**  
**Last Ten Years**

	2024	2023	2022	2021
Public Works				
Engineer				
Miles of roads resurfaced	17	8	19	4
Number of bridges replaced/improved	3	5	5	13
Number of culverts built/replaced/improved	58	38	12	5
Sewer District				
Average daily sewage treated	373,749	367,235	373,846	379,460
Number of customers	2,934	2,931	2,493	2,501
Water District				
Average daily water treated	4,477,627	3,925,862	3,198,745	2,972,076
Average daily water billed	1,959,581	2,000,000	1,865,646	1,597,144
Number of customers	11,506	11,482	9,937	9,963
Health				
Developmental Disabilities				
Number of students enrolled	2	2	3	4
Early intervention program	263	250	135	103
School age	138	134	144	107
Average client count	710	690	622	563
Human Services				
Jobs and Family Services				
Average client count - food stamps (per month)	8,447	8,228	8,585	8,744
Average client count - day care (per month)	119	171	176	162
Average client count - WIA	116	113	107	93
Child Support Enforcement Agency				
Average number of active support orders	3,025	3,086	3,257	5,736

**Source:** Office of Belmont County Auditor

2020	2019	2018	2017	2016	2015
7	6	0	0	14	48
14	7	11	8	1	8
39	11	15	30	1	2
397,194	427,477	467,744	440,291	451,854	478,347
2,495	2,509	2,502	2,499	2,477	2,441
3,290,227	3,338,904	5,812,329	3,296,438	3,341,627	3,235,616
1,963,681	2,142,510	1,973,929	2,109,589	2,246,244	2,997,206
9,977	9,973	9,974	9,990	9,932	9,870
6	7	9	11	14	11
97	82	188	184	160	141
121	132	16	11	14	11
577	579	566	550	550	509
7,523	3,722	7,228	4,321	5,326	4,492
264	114	135	150	143	160
176	134	133	139	136	140
5,540	4,020	3,643	3,803	3,909	4,146

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# OHIO AUDITOR OF STATE KEITH FABER



**BELMONT COUNTY**

## **AUDITOR OF STATE OF OHIO CERTIFICATION**

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



**Certified for Release 9/30/2025**

65 East State Street, Columbus, Ohio 43215  
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at  
[www.ohioauditor.gov](http://www.ohioauditor.gov)