

CITY OF LIMA
ALLEN COUNTY, OHIO

SINGLE AUDIT

FOR THE YEAR ENDED
DECEMBER 31, 2024





65 East State Street
Columbus, Ohio 43215
ContactUs@ohioauditor.gov
800-282-0370

City Council
City of Lima
50 Town Square
Lima, Ohio 45801

We have reviewed the *Independent Auditor's Report* of the City of Lima, Allen County, prepared by Rea & Associates, Inc., for the audit period January 1, 2024 through December 31, 2024. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Lima is responsible for compliance with these laws and regulations.

KEITH FABER
Ohio Auditor of State

Tiffany L. Ridenbaugh, CPA, CFE, CGFM
Chief Deputy Auditor

August 05, 2025

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City of Lima
Allen County, Ohio
Table of Contents
December 31, 2024

	<i>Page</i>
Independent Auditor’s Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	1
Independent Auditor’s Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance; and Report on the Schedule of Expenditures of Federal Awards Required by the Uniform Guidance.....	3
Schedule of Expenditures of Federal Awards	7
Notes to the Schedule of Expenditures of Federal Awards	8
Schedule of Findings and Questioned Costs	9
Corrective Action Plan	11

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT
AUDITING STANDARDS***

To Members of City Council
City of Lima
Allen County, Ohio
50 Town Square
Lima, OH 45801

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Lima, Allen County, Ohio (the City) as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated June 23, 2025.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Rea & Associates, Inc." with a period at the end. The script is cursive and fluid.

Rea & Associates, Inc.
Lima, Ohio
June 23, 2025

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS REQUIRED BY THE UNIFORM GUIDANCE

To Members of City Council
City of Lima
Allen County, Ohio
50 Town Square
Lima, OH 45801

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the City of Lima's, Allen County, Ohio (the City) compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the City's major federal programs for the year ended December 31, 2024. The City's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the City complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the City's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the City's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the City's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the City's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the City's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the City's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Other Matters

The results of our auditing procedures disclosed an instance of noncompliance which is required to be reported in accordance with the Uniform Guidance and which is described in the accompanying schedule of findings and questioned costs as item 2024-001. Our opinion on each major federal program is not modified with respect to this matter.

Government Auditing Standards requires the auditor to perform limited procedures on the City's response to the noncompliance finding identified in our compliance audit described in the accompanying schedule of findings and questions costs. The City's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control Over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, as discussed below, we did identify certain deficiencies in internal control over compliance that we consider to be a significant deficiency.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2024-001, to be a significant deficiency.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Government Auditing Standards requires the auditor to perform limited procedures on the City's response to the internal control over compliance findings identified in our compliance audit described in the accompanying schedule of findings and questioned costs. The City's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the City as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the City's basic financial statements. We issued our report thereon dated June 23, 2025, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures,

City of Lima
Independent Auditor's Report on Compliance for Each Major Federal Program;
Report on Internal Control over Compliance; and Report on the
Schedule of Expenditures of Federal Awards Required by the Uniform Guidance
Page 2

including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditure of federal awards is fairly stated in all material respects, in relation to the basic financial statements as a whole.

Rea & Associates, Inc.

Rea & Associates, Inc.
Lima, Ohio
June 23, 2025

CITY OF LIMA
Allen County, Ohio

*Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2024*

FEDERAL GRANTOR Pass-Through Grantor Program / Cluster Title	Federal AL Number	Pass Through Entity Identifying Number	Passed Through to Subrecipients	Total Federal Disbursements
U. S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT				
<i>Direct Programs:</i>				
Community Development Block Grants/Entitlement Grants Cluster				
Community Development Block Grants/Entitlement Grants	14.218	B20MC390014	\$ -	\$ 43,213
Community Development Block Grants/Entitlement Grants	14.218	B21MC390014	-	51,426
Community Development Block Grants/Entitlement Grants	14.218	B22MC390014	-	173,688
Community Development Block Grants/Entitlement Grants	14.218	B23MC390014	-	775,521
Community Development Block Grants/Entitlement Grants	14.218	B24MC390014	-	5,000
COVID-19: Community Development Block Grants/Entitlement Grants	14.218	B20MW390014	-	63,514
Total Community Development Block Grants/Entitlement Grants Cluster			-	1,112,362
Lead Hazard Reduction Grant Program	14.905	OHLHB0749-19	-	162,340
Home Investment Partnerships Program	14.239	MC-39-0219	-	143,661
Total U.S. Department of Housing and Urban Development			-	1,418,363
U.S. DEPARTMENT OF JUSTICE				
<i>Direct Programs:</i>				
Drug Court Discretionary Grant Program	16.585	2020-DC-BX-0075	-	48,163
Edward Byrne Memorial Justice Assistance Grant Program	16.738	15PBJA-22-GG-02448-JAGX	-	13,900
Edward Byrne Memorial Justice Assistance Grant Program	16.738	15PBJA-23-GG-03677-JAGX	-	14,873
Total Edward Byrne Memorial Justice Assistance Grant Program			-	28,773
Total U.S. Department of Justice			-	76,936
U.S. DEPARTMENT OF TRANSPORTATION				
<i>Passed through Ohio Department of Transportation</i>				
Highway Planning and Construction				
Highway Planning and Construction - Cable Road	20.205	PID-112573	-	405,472
Highway Planning and Construction - West Street Bridge	20.205	PID-115921	-	1,531,787
Total Highway Planning and Construction			-	1,937,259
<i>Passed through Ohio Department of Public Safety:</i>				
Highway Safety Cluster:				
State and Community Highway Safety	20.600	IDEP/STEP-2024-Lima Police Department-00033	-	703
Total Highway Safety Cluster			-	703
Minimum Penalties for Repeat Offenders for Driving While Intoxicated	20.608	IDEP/STEP-2024-Lima Police Department-00033	-	6,208
Total U.S. Department of Transportation			-	1,944,170
U.S. DEPARTMENT OF ENERGY				
<i>Direct Program:</i>				
Office of Energy Efficiency and Renewable Energy:				
Renewable Energy Research and Development	81.087	DE-EE00010170	-	237,000
Total U.S. Department of Energy			-	237,000
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES				
<i>Direct Program:</i>				
Substance Abuse and Mental Health Services - Projects of Regional and National Significance:				
Expansion of Services at Lima Municipal Treatment Court	93.243	1H79T1087213-01	-	4,011
Total U.S. Department of Health and Human Services			-	4,011
U.S. DEPARTMENT OF THE TREASURY				
<i>Direct Program:</i>				
COVID-19: Coronavirus Local Fiscal Recovery Fund	21.027	34-6400789	-	8,690,356
Total U.S. Department of the Treasury			-	8,690,356
U.S. ENVIRONMENTAL PROTECTION AGENCY				
<i>Direct Program:</i>				
Brownfields Multipurpose, Assessment, Revolving Loan Fund, and Cleanup Cooperative Agreements	66.818	N/A	-	42,217
Total U.S. Environmental Protection Agency			-	42,217
U.S. DEPARTMENT OF THE INTERIOR				
<i>Passed through Ohio Department of Natural Resources</i>				
Fish and Wildlife Cluster				
Sport Fish Restoration Program - Aquatic Education Grant	15.605	AQ24-02105	-	8,692
Total Fish and Wildlife Cluster			-	8,692
Total U.S. Department of the Interior			-	8,692
Total Expenditures of Federal Awards			\$ -	\$ 12,421,745

CITY OF LIMA
Allen County, Ohio

Notes to the Schedule of Expenditures of Federal Awards
2 CFR 200.510(b)(6)
For the Year Ended December 31, 2024

NOTE A – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of the City of Lima (the City) under programs of the federal government for the year ended December 31, 2024. The information on this Schedule is prepared in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the City, it is not intended to and does not present the financial position, changes in net position or cash flows of the City.

NOTE B – SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the cash basis of accounting. Such expenditures are recognized following, as applicable, the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, wherein certain types of expenditures may or may not be allowable or may be limited as to reimbursement.

NOTE C - INDIRECT COST RATE

The City has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE D – MATCHING REQUIREMENTS

Certain Federal programs require the City to contribute non-Federal funds (matching funds) to support the Federally-funded programs. The City has met its matching requirements. The Schedule does not include the expenditure of non-Federal matching funds.

CITY OF LIMA
ALLEN COUNTY, OHIO
Schedule of Findings & Questioned Costs
2 CFR Section 200.515
December 31, 2024

1. SUMMARY OF AUDITOR'S RESULTS

(d)(1)(i)	Type of Financial Statement Opinion	Unmodified
(d)(1)(ii)	Were there any material weaknesses in internal control reported at the financial statement level (GAGAS)?	No
(d)(1)(ii)	Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?	None Reported
(d)(1)(iii)	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
(d)(1)(iv)	Were there any material weaknesses in internal control reported for major federal programs?	No
(d)(1)(iv)	Were there any significant deficiencies in internal control reported for major federal programs?	Yes
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unmodified
(d)(1)(vi)	Are there any reportable findings under 2 CFR § 200.516(a)?	Yes
(d)(1)(vii)	Major Programs (list): COVID 19: Coronavirus State and Local Fiscal Recovery Funds	AL# 21.027
	Community Development Block Grants/Entitlement Grants Cluster	AL# 14.218
(d)(1)(viii)	Dollar Threshold: Type A\B Programs	Type A: > \$ 750,000 Type B: all others
(d)(1)(ix)	Low Risk Auditee under 2 CFR §200.520?	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None

CITY OF LIMA
ALLEN COUNTY, OHIO
Schedule of Findings & Questioned Costs (Continued)
2 CFR Section 200.515
December 31, 2024

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS
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Finding Number: 2024-001

Federal Program: CDBG – Entitlement Grants Cluster

Federal Award Identification Number and Year: B20MC390014 (2020), B21MC390014 (2021), B22MC390014 (2022), B23MC390014 (2023), B24MC390014 (2024), B20MW390014 (2020)

Assistance Listing Number (ALN): 14.218

Federal Awarding Agency: Department of Housing and Urban Development

Pass-through Entity: None

Repeat Finding: No

Significant Deficiency and Noncompliance – Reporting

Criteria: Unless otherwise approved by OMB, the Federal awarding agency must solicit only the OMB-approved governmentwide data elements for collection of financial information (at time of publication the Federal Financial Report or such future, OMB-approved, governmentwide data elements available from the OMB-designated standards lead. This information must be collected with the frequency required by the terms and conditions of the Federal award, but no less frequently than annually nor more frequently than quarterly except in unusual circumstances. (2 CFR 200.328).

The Quarterly Cash on Hand report must be submitted to the respective field office within 30 days after the end of the reporting period.

Condition: The City submitted its second quarter 2024 financial reports due July 30, 2024 on November 6, 2024 and its fourth quarter financial reports due January 30, 2025 on April 8, 2025.

Questioned Costs: None.

Identification of How Questioned Costs Were Computed: N/A

Context: Through testing required reporting under terms and conditions of the federal award, we observed the City failed to meet the expected timelines for financial reporting. Specifically, we identified the second and fourth quarter reports were submitted after the stated deadline. These requirements are outlined in the federal award agreement and applicable Uniform Guidance provisions.

Cause and Effect: The issue results of lack of monitoring control related to grant reporting requirements. Failure to submit reports as required could result in non-compliance with grant requirements.

Recommendation: We recommend that the City implement procedures and internal deadlines for reviewing and timely submitting all reports under federal awards.

Views of Responsible Officials and Corrective Action Plan: See Corrective Action Plan.



CITY OF LIMA

Sharetta Smith, Mayor

50 Town Square
Lima, Ohio 45801-4900
Phone: 419-228-5462
Fax: 419-221-5199
www.cityhall.lima.oh.us

**CITY OF LIMA
ALLEN COUNTY, OHIO
CORRECTIVE ACTION PLAN
2 CFR §200.511 (C)
DECEMBER 31, 2024**

Finding Number: 2024-001: Significant Deficiency and Noncompliance - Reporting

Planned Corrective Action: As recommended, Management will implement controls and processes to ensure all required reports as submitted timely.

Anticipated Completion Date: June 30, 2025

Responsible Contact Person: Randy Bartels, City Auditor

City of Lima, Ohio



ANNUAL COMPREHENSIVE FINANCIAL REPORT

For the Year Ended December 31, 2024



City of Lima
50 Town Square * Lima, Ohio * 45801
www.cityhall.lima.oh.us

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CITY OF LIMA, OHIO

Annual Comprehensive Financial Report

For the Year Ended December 31, 2024

Issued by the City Auditor's Office
Randall S. Bartels, City Auditor

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Introductory Section



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CITY OF LIMA
Allen County, Ohio
Annual Comprehensive Financial Report
For the Year Ended December 31, 2024

Table of Contents

	Page
<u>INTRODUCTORY SECTION</u>	
Table of Contents	i
Transmittal Letter	vii
Elected Officials & Appointed Officials	xi
Organizational Chart	xii
Certificate of Achievement for Excellence in Financial Reporting	xiii
 <u>FINANCIAL SECTION</u>	
Independent Auditor's Report	1
Management's Discussion and Analysis	4
Basic Financial Statements:	
Government-wide Financial Statements:	
Statement of Net Position	18
Statement of Activities	20
Fund Financial Statements:	
Balance Sheet, Governmental Funds	21
Reconciliation of Total Governmental Fund Balances to Net Position of Governmental Activities	22
Statement of Revenues, Expenditures and Changes in Fund Balances, Governmental Funds	23
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities	24
Statement of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP) and Actual, General Fund	25
Statement of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP) and Actual, Weed/Property Clean-up Fund	26
Statement of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP) and Actual, COVID Local Recovery Fund	27
Statement of Fund Net Position, Proprietary Funds	28
Statement of Revenues, Expenses and Changes in Fund Net Position, Proprietary Funds	30
Statement of Cash Flows, Proprietary Funds	31
Statement of Fiduciary Net Position, Custodial Funds	33

Statement of Changes in Fiduciary Net Position, Custodial Funds	34
Notes to the Basic Financial Statements	35
Required Supplementary Information:	
Schedule of the City's Proportionate Share of the Net Pension Liability	101
Schedule of the City's Contributions – Pension	103
Schedule of the City's Proportionate Share of the Net OPEB Liability (Asset)	105
Schedule of the City's Contributions – OPEB	107
Notes to the Required Supplementary Information	109

SUPPLEMENTARY INFORMATION

Combining Statements for Nonmajor Governmental Funds and Individual Fund Schedules for Governmental Funds:	
Nonmajor Governmental Fund Descriptions	114
Combining Balance Sheet – Nonmajor Governmental Funds	121
Combining Statement of Revenues, Expenditures and Changes In Fund Balances, Nonmajor Governmental Funds	122
Combining Balance Sheet, Nonmajor Special Revenue Funds	123
Combining Statement of Revenues, Expenditures and Changes In Fund Balances, Nonmajor Special Revenue Funds	133
Combining Balance Sheet, Nonmajor Capital Projects Funds	143
Combining Statement of Revenues, Expenditures and Changes In Fund Balances, Nonmajor Capital Projects Funds	149
Combining Balance Sheet, Nonmajor Debt Service Funds	155
Combining Statement of Revenues, Expenditures and Changes In Fund Balances, Nonmajor Debt Service Funds	156
Individual Fund Schedules of Revenues, Expenditures, and Changes in Fund Balance, Budget (Non-GAAP Basis) and Actual	
Major Funds:	
General Fund	159
Treasurer's Trust Fund	165
Insurance Repair Fund	166
Capital Replacement Fund	167
Fire Insurance Fund	168
Security Deposit Fund	169
Nonmajor Funds:	
Indigent Alcohol Treatment Fund	170
Municipal Probation Services Fund	171
Drug Enforcement / Education Fund	172
Traffic / Parking Control Fund	173

ALCAP Operations Fund	174
ATP Drug Court 2022-2023 Fund	175
Specialty Docket Payroll Subsidy 23-24 Fund	176
State Highway Fund	177
Street Repair Fund	178
Ohio EMA State Disaster Relief - Solar Eclipse 2024 Fund	179
IDEP STEP 2024 Lima Police Dept-00033 Fund	180
JAG 15PBJA-22-GG-02448-JAGX Edward Byrne Memorial Fund	181
JAG 15PBJA-21-GG-01737-JAGX	182
Edward Byrne Memorial 15PBJA-23-GG-03677-JAGX Fund	183
Cenovus Energy Lima Community Aquatic Park Fund	184
Recreational Activity Fund	185
Youth Commission Activity Fund	186
Pretrial Services Program 23-24 Fund	187
ATP Drug Court 2023-2024 Fund	188
Moving Ohio Forward Demo Program Fund	189
DOJ-Coronavirus Emergency Supplemental Funding	190
Law Enforcement Trust Fund	191
Violent Crime Reduction Grant Fund	192
Body Cam 2023-BW-LEC-3114 Fund	193
Law Enforcement Recruitment Grant 2023 Fund	194
COPS Asset Forfeiture Fund	195
DARE Education Program Fund	196
CHIP Housing Improvement Fund	197
CDBG-CV Grant Fund	198
Rehab Property Sales Fund	199
HOME-ARP Allocation Plan Fund	200
CDBG Federal Block Grant Fund	201
Welcome Home Ohio WHO-RC Fund	202
HUD Lead Abatement Grant Fund	203
Land Utilization Fund	204
City Revolving Loans Fund	205
Hotel / Motel Tax Fund	206
ONE Ohio Opioid Settlement Fund	207
ATP Drug Court 2024-2025 Fund	208
Pretrial Services 2024-2025 Fund	209

ARPA First Responder Retention Grant Fund	210
2023-2024 Aquatic Education Grant Fund	211
ODNR ALLE-007C Schoonover Observatory Fund	212
2024-2025 Aquatic Education Grant - ODNR Fund	213
Substance Abuse & Mental Health - SAMHSA Fund	214
Courts Special Projects Fund	215
Specialty Docket Payroll Subsidy 2024-2025 Fund	216
Law Enforcement Training Assistance Fund	217
CPT Pilot Program Fund	218
Indigent Interlock / Alcohol Monitoring Fund	219
Lima Municipal Treatment Court, 2020-DC-BX-0075 Fund	220
FY23 Brownfield Assessment Project Fund	221
2024 ARPA - Accessible Communities Grant Fund	222
Federal Asset Forfeiture Fund	223
Special Gifts / Memorials Fund	224
Legal Research / Computer Fund	225
Court Computerization Fund	226
Special Assessments Fund	227
State Issue II Fund	228
DOE Solar Panels #1 DE-EE-00010170 Fund	229
Ohio Builds Wastewater Grant DEV-2023-204575 Fund	230
ALL-West Street Bridge PID 115921 Fund	231
Fire Vehicles Fund	232
Central Service Roof Fund	233
Police Cruisers and Equipment Fund	234
Note Issue, Government Projects Fund	235
2015 Note Issue, Government Projects Fund	236
LFD Station Construction Fund	237
Lima Aquatic Center Fund	238
2019 Cooperative Park Improvement Grant Fund	239
Lima Rotary Stage & Park Fund	240
2022 Cooperative Park Improvement Grant Fund	241
2023 Cooperative Park Improvement Grant Fund	242
ODNR-GLR Amphitheater & Park Project Fund	243
ODNR - Aquatic Center Fund	244
ALL CR-93 Cable Road, PID 112573 Fund	245
2018 Bond-Schoonover Lake Dam Fund	246
2018 Bond-Hall of Justice Renovation Fund	247
2018 Bond-Street Department Vehicles Fund	248
Lima Memorial Hospital Grant - Lincoln Park Fund	249

General Debt Service Fund	250
Special Assessment Debt Service Fund	251
Combining Statements for Proprietary Funds:	
Enterprise and Internal Service Fund Descriptions	253
Combining Statement of Fund Net Position, Internal Service Funds	254
Combining Statement of Revenues, Expenses and Changes in Net Position, Internal Service Funds	255
Combining Statement of Cash Flows, Internal Service Funds	256
Combining Statements for Fiduciary Funds:	
Fiduciary Fund Descriptions	259
Combining Statement of Fiduciary Net Position, Custodial Funds	260
Combining Statement of Changes in Fiduciary Net Position, Custodial Funds	261
Supplementary Schedule – General Fund Cash Basis to GAAP Basis Reconciliation:	
Supplementary Schedule – General Fund Cash Basis to GAAP Basis Reconciliation	263

STATISTICAL SECTION

Statistical Section Contents	S1
Net Position by Component, Last Ten Years (Accrual Basis of Accounting)	S2
Changes in Net Position, Last Ten Years (Accrual Basis of Accounting)	S4
Fund Balances, Governmental Funds, Last Ten Years (Modified Accrual Basis of Accounting)	S6
Changes in Fund Balances, Governmental Funds, Last Ten Years (Modified Accrual Basis of Accounting)	S8
Property Tax Rates – Direct and Overlapping Property Tax Rates, (Per \$1,000 of Assessed Valuation) Last Ten Years	S10
Assessed Valuation and Estimated Actual Values of Taxable Property, Last Ten Years	S12
Property Tax Levies and Collections, Last Ten Years	S13
Principal Property Taxpayers, Current Year and Nine Years Ago	S14
Income Tax Revenue Base and Collections, Last Ten Years	S16
Top Municipal Income Tax Payers, Individual Accounts, Current Year and Nine Years Ago	S17
Top Municipal Income Tax Payers, Withholding Accounts, Current Year and Nine Years Ago	S18
Computation of Direct and Overlapping Governmental Activities Debt, as of December 31, 2024	S19

Ratio of Outstanding Debt to Total Personal Income and Debt per Capita, Last Ten Years	S20
Legal Debt Margin Information, Last Ten Years	S22
Ratio of Net General Obligation Bonded Debt to Assessed Value and Net Bonded Debt Per Capita, Last Ten Years	S24
Pledged Revenue Coverage, Water Revenue Bonds, Last Ten Years	S25
Pledged Revenue Coverage, Sewer Revenue Bonds, Last Ten Years	S26
Demographic and Economic Statistics, Last Ten Years	S27
Principal Employers, Current Year and Nine Years Ago	S28
Full-Time Equivalent City Government Employees by Function/Program Last Ten Years	S30
Operating Indicators by Activity/Program, Last Ten Years	S33
Capital Assets Statistics by Department/Program, Last Ten Year	S37



June 23, 2025

Citizens of Lima
The Honorable Mayor
And Members of City Council
City of Lima, Ohio

I am pleased to present the Annual Comprehensive Financial Report (Annual Report) for the City of Lima (the “City”) for the year ended December 31, 2024. This report has been prepared according to generally accepted accounting principles (GAAP) as set forth by the Governmental Accounting Standards Board (GASB). Responsibility for the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the City, specifically the City Auditor’s Office. The City has a framework of internal controls established to ensure the accuracy of the presented data and the completeness and fairness of the presentation. Because the cost of internal controls should not exceed anticipated benefits, the controls provide reasonable assurance that the financial statements are free of any material misstatements.

The Ohio Revised Code (ORC) requires that every public office, other than a state agency, publish a financial report for each fiscal year. Because the City prepares this report pursuant to generally accepted accounting principles, the report must be filed with the Auditor of State within one hundred fifty days after the end of the fiscal year. The City has fulfilled this requirement for the year ended December 31, 2024.

Management’s Discussion and Analysis (MD&A) immediately follows the Independent Auditor’s Report in the Financial Section of this Annual Report and provides a narrative introduction, overview and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

The firm of Rea & Associates Inc. has issued an unmodified opinion on the City of Lima’s basic financial statements for the year ended December 31, 2024. The Independent Auditor’s Report is located at the front of the Financial Section of this report. In addition to the financial audit, a single audit was performed as required by the Single Audit Act Amendment of 1996 and the provisions of Uniform Guidance, *Audits of States, Local Governments, and Non-Profit Organizations*. The single audit report is not included in the City’s Annual Comprehensive Financial Report.



PROFILE OF THE CITY

The City of Lima, established in 1831 and incorporated in 1842, covers almost fourteen square miles and serves as the county seat of Allen County, Ohio. It is approximately seventy eight miles south of Toledo, seventy two miles north of Dayton and ninety miles northwest of Columbus. Interstate 75, a major north/south highway as well as several state highways run through the City. In addition U.S. Route 30, a major east/west route, runs just north of the City. Lima has an estimated population of 34,690 per the U.S. Census Bureau.

Operating under the Council/Mayor form of government, the citizens of Lima elect eight members of council (including the president and seven ward council members), a mayor, auditor and law director.

The City's service responsibilities are administered by a number of different departments, including police, fire, street maintenance, parks and recreation, engineering (including planning and zoning), community and economic development, water, sewer, storm sewer, and refuse (including recycling), and various support staff. These departments form the primary administrative unit of the City, responsible to City Council and the Mayor.

All funds, except custodial funds, are required to be budgeted and appropriated. The legal level of control has been established by City Council at the salaries, fringes, expenditures and capital level within each fund. The Mayor is required to submit The Mayor's Budget Estimate to City Council no later than December 15 of the preceding reporting year. City Council is required to adopt an original budget no later than April 1 of the reporting year.

LOCAL ECONOMY

Lima has been a manufacturing center for much of its existence. Steam and diesel locomotive engines for the nation's railroads, oil refining, automobiles and related components as well as battle tanks for the United States military establishment have been manufactured in and around the Lima area. As with many cities in the Midwest, the 1970's and 1980's saw decline in these types of employment opportunities.

Recent years have seen a shift toward more service oriented industries with the two hospitals located in Lima providing some of the largest sources of employment for the area. St. Rita's Medical Center employs over 3,200 individuals and Lima Memorial Health System employs approximately 1,900.

Even with this shift, Lima still has a solid base in the manufacturing sector. Ford Motor Company operates an engine assembly plant just outside the City limits. The Husky Lima Refinery continues to provide crude oil refining operations and has led to various chemical manufacturing companies moving to the area utilizing byproducts of the crude oil refining process. General Dynamics in partnership with the Federal government's Joint Systems Manufacturing facility still manufactures and refurbishes the U.S. Army's M1A1 main battle tank as well as several other armor related vehicles for other branches of the U.S. military.

Downtown Lima, after several years of decline, is seeing resurgence in economic activity. In the past five years the downtown area has seen over 30 new businesses begin operation. Everything from full service restaurants to radio/media companies to dance studios have opened their doors and provide for a very diverse population to the downtown area.

James A. Rhodes State College completed construction of the Bora Center for Health Science Education and Innovations facility in the downtown area and opened for classes in fall 2021. This facility will bring hundreds of students and instructors downtown on a daily basis.

In 2023 the City completed construction on a new amphitheater in the downtown area. This project is funded through private donations coordinated with the Lima Rotary Club as well as several capital grants from the State of Ohio.

LONG-TERM FINANCIAL PLANNING

Unappropriated General Fund monies carry forward at the end of the year.

There are no statutory requirements or policies on which City Council is to rely to determine the amount of fund balance they want to carry forward from year to year. It has been the practice of the Administration and City Council to maintain a general fund cash balance of at least two months of the prior year's expenditures.

The City of Lima strongly relies upon income tax and property tax revenues for its economic well-being. Combined, these tax revenues accounted for approximately 57% of total General Fund revenues in 2024. During 2024, the City continued to fill vacant positions city-wide including needed Safety Service positions.

RELEVANT FINANCIAL POLICIES

The City's purchasing policy provides the framework for all purchasing and contract discussions. The policy enables the purchasing and contracting functions to be carried out efficiently and uniformly.

The City Finance Director/Treasurer manages the investments of the City's funds by adhering to the Investment Policy that has been approved by the City Council. Any financial institution that holds City funds must adhere to the requirements of the policy. This policy details the objectives and rules for the safekeeping of the City funds.

The goal of the capital asset inventory system and policy is to provide control and accountability over the City's capital assets and to assist departments in gathering and maintaining information needed for the preparation of the annual financial statements. The City recognizes the importance of preserving the community's capital assets.

MAJOR INITIATIVES

The City continued and completed work on several capital improvement projects in 2024.

The City continued construction on a new community aquatic facility. The new facility will replace a nearly 100 year old swimming pool that is no longer feasible to operate. The new aquatic center will include both an outdoor pool as well as an indoor lap pool that can be used for local swim team events. The approximate \$11,000,000 cost is funded in part with general fund dollars as well as several State grants and local contributions.

The City continued the Smart Cities Initiative in 2024. This initiative will establish an integration of various software systems throughout the City. In doing so, it will provide a more efficient and transparent way of communicating information both internally across all departments, as well as externally to the community and its residents.

The City was awarded \$26,371,401 through the American Rescue Plan Act (ARPA) in 2021. The City has elected to classify all of the ARPA proceeds under the Revenue Replacement category and in 2024 reimbursed the City's general fund a total of \$8,696,592 for payroll expenditures. The additional funds are being used to fund multiple community improvement projects that otherwise would not be possible.

AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Lima for its annual comprehensive financial report for the fiscal year ended December 31, 2023. This was the ninth consecutive year that the City had achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

The City also completed a popular annual financial report and submitted that document to the Government Finance Officers Association for adjudication as well. The City was presented with the Award for Outstanding Achievement in Popular Annual Financial Reporting for 2023. This is the second consecutive year that the City has received this award.

The City also received the Ohio Auditor of State's Award with Distinction for the fiscal year ended December 31, 2023. This is the fifth year the City has received this award.

Sincere appreciation is extended to the Mayor and her staff and to City Council for their support of this project. This Annual Comprehensive Financial Report was prepared by the City Auditor's Office with the dedicated services of the entire staff. Appreciation is also extended to all department personnel for their assistance in gathering the information found in the statistical section of this report.

Respectfully submitted,



Randall S. Bartels
City Auditor

CITY OF LIMA
Allen County, Ohio

List of Elected and Appointed Officials
As of December 31, 2024

ELECTED OFFICIALS

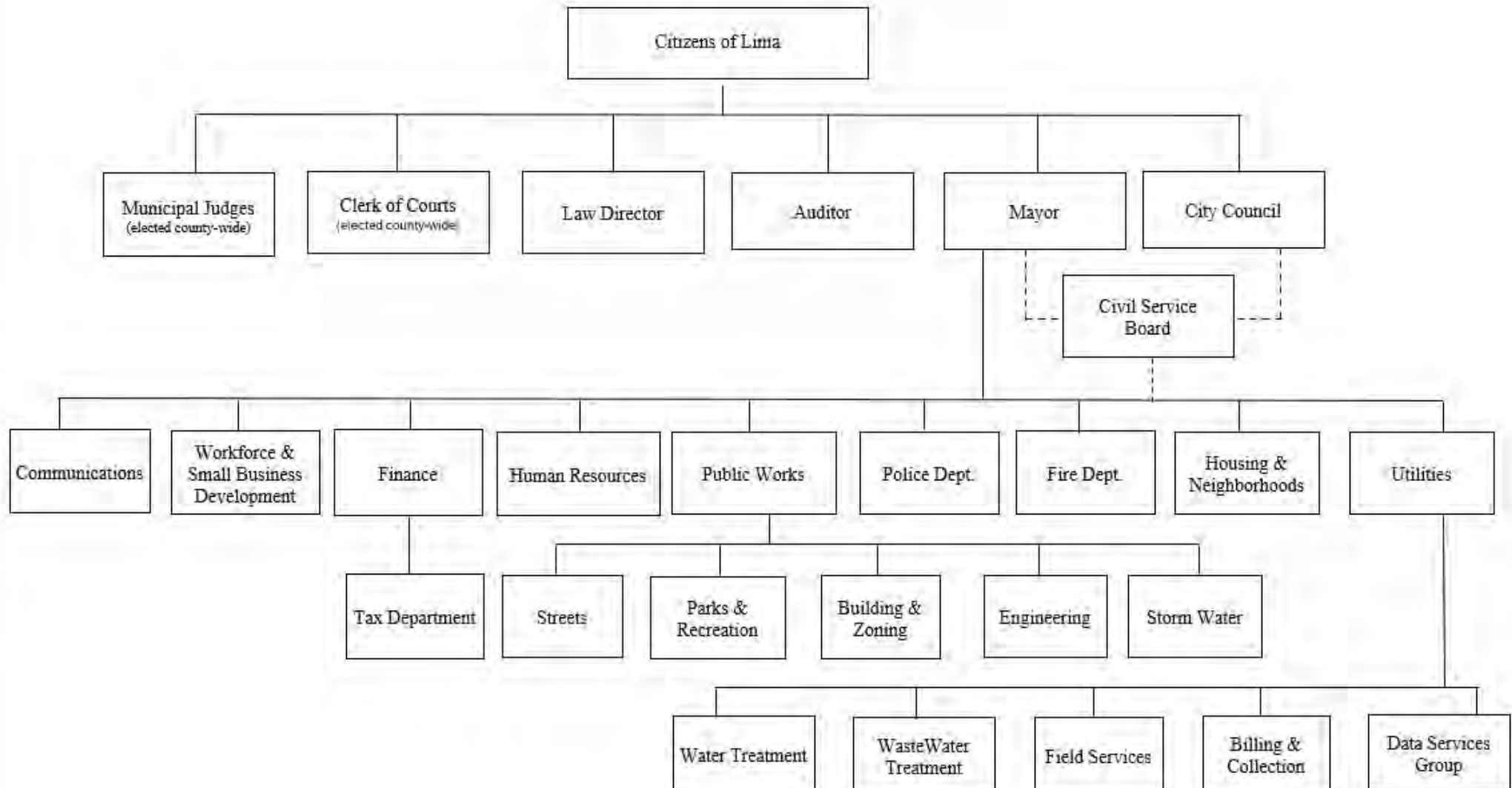
Mayor	Sharetta T. Smith
City Auditor	Randall S. Bartels
City Law Director	Anthony L. Geiger
Clerk of Courts	James G. Link
Municipal Judge	John R. Payne
Municipal Judge	Tammie K. Hursh
Council President	Jamie Dixon
Council Member, 1 st Ward	Todd Gordon
Council Member, 2 nd Ward	Anthony Wilkerson
Council Member, 3 rd Ward	Carla Thompson
Council Member, 4 th Ward (through 07/01/24)	Peggy Ehora
Council Member, 4 th Ward (appointed 09/09/24)	Jeannine Jordan
Council Member, 5 th Ward	Thomas Jones
Council Member, 6 th Ward	Derry Glenn
Council Member, 7 th Ward	Jon M. Neeper

APPOINTED OFFICIALS

Clerk of Council	Dana Addis
Deputy Law Director	Eric Pheneger
Chief of Staff	Shane Coleman
Director of Finance/Treasurer	Meredith Foster
Director of Human Resources	Della Bradfield
Public Works Director (through 08/16/24)	Kirk Niemeyer
Deputy Public Works Director	Warner Roach
Deputy Public Works Director	Ric Stolly
Housing & Neighborhoods Director	Carmilla Zion
Workforce & Small Business Development	Amber Martin
Director of Utilities	Michael Caprella
Chief of Police	James Baker
Fire Chief	Jack McDermitt
Civil Service Board Member	Mark Mullenhour
Civil Service Board Member	Pilate Bradley
Civil Service Board Member	Byron Seldon
Civil Service Board Secretary	Debra Vobbe

CITY OF LIMA
Allen County, Ohio

*Organizational Chart
by Department*





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**City of Lima
Ohio**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2023

Christopher P. Morill

Executive Director/CEO



Financial Section



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INDEPENDENT AUDITOR'S REPORT

To Members of City Council
City of Lima
Allen County, Ohio
50 Town Square
Lima, Ohio 45801

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Lima, Allen County, Ohio (the City) as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City, as of December 31, 2024, and the respective changes in financial position, and, where applicable, cash flows thereof, and the budgetary comparison for the General, Weed/Property Clean-up, and COVID Local Recovery funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that Management's Discussion and Analysis and Pension and other Post-Employment Benefit Schedules, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The combining and individual fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 23, 2025 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Rea & Associates, Inc.

Rea & Associates, Inc.
Lima, Ohio
June 23, 2025

CITY OF LIMA
Allen County, Ohio

Management's Discussion and Analysis
For the Year Ended December 31, 2024
(Unaudited)

The discussion and analysis of the City of Lima's (the "City") financial performance provides an overall review of the City's financial activities for the fiscal year ended December 31, 2024. The intent of this discussion and analysis is to look at the City's performance as a whole; readers should also review the basic financial statements and the notes to the financial statements to enhance their understanding of the City's financial performance.

Financial Highlights

Key financial highlights for 2024 are as follows:

- ❑ For the City as a whole, general revenues accounted for \$30.3 million in revenue or 26.4 percent of all revenues. Program specific revenues in the form of charges for services and sales, grants, contributions and interest accounted for \$84.7 million or 73.6 percent of total revenues of nearly \$115.0 million.
- ❑ For the City as a whole, total program expenses were \$100.3 million: \$57.1 million in governmental activities and \$43.1 million in business-type activities.
- ❑ The City's total net position increased over \$14.74 million from 2023 balances. The business-type activities contributed \$5.10 million; the governmental activities contributed \$9.64 million. This reflects an improvement in the overall financial position of the City.
- ❑ As of the close of the current fiscal year, the City's governmental funds reported combined ending fund balances of \$40.9 million, an increase of \$2.5 million from the prior year mainly attributed to continued prudent spending by all departments and recognition of remaining SLFRF dollars under the City's revenue loss calculation..
- ❑ The City's expenses for pensions can fluctuate significantly year to year based on changes in the pension plan's assumptions, differences in the expected and actual experience of the pensions, and differences between the projected and actual earnings on pension plan investments. The Ohio Public Employees Retirement System (OPERS) experienced these fluctuations. The changes decreased the net pension liability for OPERS and resulted in a decrease in pension expenses in 2024 compared to prior year. The OPERS' net OPEB liability in 2023 was converted to a net OPEB asset in 2024. The Ohio Police and Fire Retirement System (OP&F), however, was not affected in the same manner and pension liability and expense experienced increases.
- ❑ The City's total outstanding debt reflects a \$0.1 million change from the prior year balance of \$142.8 to \$142.9 million as of December 31, 2024. Throughout 2024, the City drew approximately \$6.2 million in OWDA loans, of which \$2.0 million was used continuing a wastewater improvement project, \$3.7 million for use in the completion of a segmented block sewer rehabilitation project and \$0.5 million used to begin a lead line service replacement project. Each of these projects continues the efforts of the City's response to the EPA Consent Decree. Despite the new obligations, the City continues to prudently manage the repayment of its debt obligations.

CITY OF LIMA
Allen County, Ohio

Management's Discussion and Analysis
For the Year Ended December 31, 2024
(Unaudited)
(Continued)

Using this Annual Financial Report

This report is designed to allow the reader to look at the financial activities of the City of Lima as a whole and is intended to allow the reader to obtain a summary view or a more detailed view of the City operations, as they prefer.

The Statement of Net Position and the Statement of Activities provide information from a summary perspective showing the effects of the operations for the year 2024 and how they affected the operations of the City as a whole.

Reporting the City of Lima as a Whole

Statement of Net Position and the Statement of Activities

Our analysis of the City as a whole begins on page 7. One of the most important questions asked about the City's finances is, "Is the City as a whole better off or worse off as a result of the year's activities?" The *Statement of Net Position* and the *Statement of Activities* report information about the City as a whole and about its activities in a way that helps answer this question. These statements include all assets, deferred outflows of resources, liabilities and deferred inflows of resources using the *accrual basis of accounting*, which is similar to the accounting used by most private-sector companies. Accrual of the current year's revenues and expenses are taken into account regardless of when cash is received or paid. These statements provide a long-term view of the City's finances.

These two statements report the City's *net position* and changes in net position. You can think of the City's net position, the difference between assets and deferred outflows of resources (what the citizens own) and liabilities and deferred inflows of resources (what the citizens owe) as one way to measure the City's financial health, or *financial position*. Over time, *increases or decreases* in the City's net position are one indicator of whether its *financial health* is improving or deteriorating. You will need to consider other non-financial factors however, such as changes in the City's property tax base, income tax base, and the condition of the City's capital assets (land, roads, building and water and sewer lines, etc.) to assess the *overall health* of the City.

In the Statement of Net Position and the Statement of Activities, the City is divided into two distinct types of activities:

- ❑ **Governmental Activities** - Most of the City's programs and services are reported here, including the police, fire, street and highway maintenance, capital improvement, vehicle acquisition, parks and recreation, community environment and general administrative. Income taxes, property taxes, undivided local government, water contract fees and state and federal grants finance most of these activities.
- ❑ **Business-Type Activities** - The City charges a fee to customers to help cover all or most of the cost of certain services it provides. The City's water, sewer, refuse and storm water operations are reported here.

CITY OF LIMA
Allen County, Ohio

Management's Discussion and Analysis
For the Year Ended December 31, 2024
(Unaudited)
(Continued)

Reporting the City of Lima's Most Significant Funds

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been safeguarded for specific activities or objectives. The City uses many funds to account for financial transactions. Some funds are required to be established by State law. However, City Council establishes many other funds to help it control and manage money for particular purposes or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money. These fund financial statements tell how services were financed in the short-term as well as what remains for future spending. These statements focus on the City's most significant funds. The City's major governmental funds include the general fund, Weed/Property Clean-up fund and the COVID Local Recovery fund.

The City's three types of funds – governmental, proprietary, and fiduciary – use different accounting approaches.

Governmental Funds - Most of the City's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using an accounting method called *modified accrual* accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed *short-term view* of the City's general government operations and the basic services it provides. Governmental fund information helps one determine whether there are more or fewer financial resources that can be spent in the near future to finance the City's programs and services. The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is described in the reconciliations following the fund financial statements.

Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balance for the general fund, the Weed/Property Clean-up fund and the COVID Local Recovery fund, which are considered to be the City's major governmental funds. Information from the remaining governmental funds is combined into a single, aggregated presentation.

The City adopts an annual appropriated budget for spending for each of its funds. A budgetary comparison statement has been provided for the general fund, Weed/Property Clean-up fund and COVID Local Recovery fund to demonstrate compliance with this budget.

Our analysis of the City's major governmental funds begins on page 13. The governmental fund financial statements begin on page 21.

Proprietary Funds - When the City charges customers for the services it provides, whether to outside customers or to other departments or segments of the City, these services are reported in proprietary funds. Proprietary funds use the same *accrual basis* of accounting as the Statement of Net Position and the Statement of Activities. In fact, the City's enterprise funds (water, sewer, refuse and storm water) are the same as the government-wide business-type activities but provide more detail, as well as cash flow information. These statements will essentially match, except the government-wide business-type

CITY OF LIMA
Allen County, Ohio

Management's Discussion and Analysis
For the Year Ended December 31, 2024
(Unaudited)
(Continued)

activities also include the internal service fund allocations. The proprietary fund financial statements begin on page 28.

Fiduciary Funds – Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City's own programs. The accounting used for the fiduciary funds is much like that used for proprietary funds. The fiduciary fund financial statements begin on page 33.

The City of Lima as a Whole

Recall that the Statement of Net Position provides the perspective of the City as a whole. Table 1 provides a summary of the City's net position for 2024 compared to 2023.

(Table 1)
Net Position

	Governmental Activities		Business-type Activities		Total	
	2024	2023	2024	2023	2024	2023
Assets						
Current and Other Assets	\$ 64,820,735	\$ 68,404,319	\$ 54,226,750	\$ 54,699,733	\$ 119,047,485	\$ 123,104,052
Capital Assets, Net	81,272,685	72,590,239	198,994,484	193,820,797	280,267,169	266,411,036
Total Assets	146,093,420	140,994,558	253,221,234	248,520,530	399,314,654	389,515,088
Deferred Outflows of Resources						
Deferred Charges on Debt Refundings	0	0	345,140	411,551	345,140	411,551
Pension	16,982,543	21,204,279	3,047,905	4,487,855	20,030,448	25,692,134
OPEB	2,105,312	3,315,905	290,708	695,354	2,396,020	4,011,259
Deferred Outflows of Resources	19,087,855	24,520,184	3,683,753	5,594,760	22,771,608	30,114,944
Liabilities						
Current and Other Liabilities	4,178,284	11,197,195	5,492,271	6,814,402	9,670,555	18,011,597
Long-term liabilities outstanding						
Due Within One Year	1,090,141	1,776,793	5,976,752	6,027,889	7,066,893	7,804,682
Due in More than One Year						
Net Pension Liability	56,084,223	58,351,076	9,602,645	11,045,150	65,686,868	69,396,226
Net OPEB Liability	3,054,379	3,426,017	0	234,698	3,054,379	3,660,715
Other Amounts	6,885,938	5,297,000	133,521,016	132,941,022	140,406,954	138,238,022
Total Liabilities	71,292,965	80,048,081	154,592,684	157,063,161	225,885,649	237,111,242
Deferred Inflows of Resources						
Property Taxes	1,254,423	1,213,612	0	0	1,254,423	1,213,612
Pension	2,832,855	3,533,784	169,347	118,193	3,002,202	3,651,977
OPEB	3,325,928	3,884,140	193,172	82,215	3,519,100	3,966,355
Total Deferred Inflows of Resources	7,413,206	8,631,536	362,519	200,408	7,775,725	8,831,944
Net position						
Net investment in capital assets	75,265,006	67,900,663	59,155,788	52,343,904	134,420,794	120,244,567
Restricted	31,405,894	30,641,867	331,776	0	31,737,670	30,641,867
Unrestricted	(20,195,796)	(21,707,405)	42,462,220	44,507,817	22,266,424	22,800,412
Total Net Position	\$ 86,475,104	\$ 76,835,125	\$ 101,949,784	\$ 96,851,721	\$ 188,424,888	\$ 173,686,846

The net pension liability (NPL) is the largest single liability reported by the City at December 31, 2024 and is reported pursuant to GASB Statement 68, *Accounting and Financial Reporting for Pensions—an*

CITY OF LIMA
Allen County, Ohio

Management's Discussion and Analysis
For the Year Ended December 31, 2024
(Unaudited)
(Continued)

Amendment of GASB Statement 27. The City also adopted GASB Statement 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, which significantly revised accounting for costs and liabilities related to other postemployment benefits (OPEB) as well. For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the City's actual financial condition by adding deferred inflows of resources related to pension and OPEB, the net pension liability and the net OPEB liability to the reported net position and subtracting the net OPEB asset and deferred outflows of resources related to pension and OPEB.

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB 27) and postemployment benefits (GASB 45) focused on a funding approach. This approach limited pension and OPEB costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's *net pension liability* or *net OPEB liability*. GASB 68 and GASB 75 take an earnings approach to pension and OPEB accounting; however, the nature of Ohio's statewide pension/OPEB plans and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

GASB 68 and GASB 75 require the net pension liability and the net OPEB liability/asset to equal the City's proportionate share of each plan's collective:

1. Present value of estimated future pension/OPEB benefits attributable to active and inactive employees' past service
- 2 Minus plan assets available to pay these benefits

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the City is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the retirement system. In Ohio, there is no legal means to enforce the unfunded liability of the pension/OPEB plan *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The retirement system is responsible for the administration of the pension and OPEB plans.

CITY OF LIMA
Allen County, Ohio

Management's Discussion and Analysis
For the Year Ended December 31, 2024
(Unaudited)
(Continued)

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained above, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68 and GASB 75, the City's statements prepared on an accrual basis of accounting include an annual pension expense and an annual OPEB expense for their proportionate share of each plan's *change* in net pension liability and net OPEB liability/asset, respectively, not accounted for as deferred inflows/outflows of resources.

During 2024, the City implemented certain provisions of GASB Statement No. 99, *Omnibus 2022*, which enhances the comparability in accounting and financial reporting and improves the consistency of authoritative literature. The City also implemented GASB Statement No. 100, *Accounting Changes and Error Corrections-an amendment of GASB Statement No. 62*, which enhances accounting and financial reporting for accounting changes and error corrections to provide a more understandable, reliable, relevant, and comparable information for making decisions or assessment accountability. Lastly, the City implemented GASB Statement No. 101, *Compensated Absences*, which updates the recognition and measurement guidance for compensated absences to promote consistency and better meet the information needs of financial statement users. These statements had no effect on beginning net position or fund balances.

The City's combined net position experienced an increase of \$14.74 million, or 8.5 percent, as of December 31, 2024.

Net position in the City's governmental activities changed from prior year, increasing \$9.6 million or 12.5 percent. Restricted net position, those restricted mainly for debt repayment, capital projects and special purposes such as street repairs, state highway projects, court projects, and community housing programs increased \$0.76 million or approximately 2.5 percent from prior year. Capital projects and community housing programs were the largest contributors to the increase. The net investment in capital assets category increased \$7.36 million from the prior year. The City completed the West Street Bridge project and Municipal Center renovations. The City continues its progress through various phases of the Downtown Streetscape project and the Lima Community Aquatic Center. The City reduced its level of governmental bond debt with its prudence in repayment. Unrestricted net position, the part of net position that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation, or other legal requirements increased \$1.5 million from 2023 or approximately 7.0 percent from prior year.

Total assets of the governmental activities increased approximately \$5.1 million from 2023. The City's capital assets increased \$8.7 million. The increase was offset by a \$(5.7) million decrease in cash and cash equivalents due to the final spending of COVID Local Recovery funds. Due to the accounting of pensions and OPEB under GASB 68 and GASB 75, the City experienced a increase of \$0.5 million in the net OPEB asset and a \$(5.4) million decrease in deferred outflows of resources for pension/OPEB is

CITY OF LIMA
Allen County, Ohio

Management's Discussion and Analysis
For the Year Ended December 31, 2024
(Unaudited)
(Continued)

related to OPERS changes previously discussed in the financial highlights. See Notes 12 and 13 for additional discussion on pension and OPEB.

Total liabilities of governmental activities changed approximately \$(8.8) million from prior year. Unearned revenue decreased \$(8.7) million as the City spent COVID resources. Net pension/OPEB liabilities also decreased by \$(2.6) million. Deferred inflows of resources changed \$(1.2) million from the prior year, most significantly due to the changes in the net pension and net OPEB liabilities. See Notes 12 and 13 for additional discussion about the effects of GASB 68 and 75 on the accruals and deferred inflows of resources.

Net position in the City's business-type activities increased approximately \$5.1 million or 5.3 percent. The City generally can only use unrestricted net position to finance the continuing operations of the water, sewer, refuse and storm water operations and other business-type activities of the City. In January 2024, the water utility implemented a 2.5 percent rate increase in user rates, and the sewer utility implemented a 3.0 percent rate increase, with a \$1 increase in the customer's EPA charge. The effect of the increased user rates was unable to offset a \$(2.0) million decrease in total unrestricted net position from prior year. The most significant component of total net position is the net investment in capital assets which increased \$6.8 million from prior year. Net capital assets increased approximately \$5.2 million as the level of debt associated with those assets remained consistent with the prior year.

Business-type total assets increased \$4.7 million from the prior year. As mentioned in the previous paragraph, capital assets, net of depreciation, totaled \$199.0 million, and contributed \$5.2 million to this overall increase in total assets. The increase in user fees and prudent debt management facilitated an increase in cash balances. Also, following the mandates of an EPA Consent Decree, the City has significant utility projects in process as of December 31, 2024. Total business-type liabilities changed nearly \$(2.5) million from the prior year. Current liabilities, such as contracts and retainage payable, changed \$(1.3) million from the prior year. The \$(1.7) million change in the net pension/OPEB liabilities was also a contributing factor. Deferred outflows of resources for business-type activities changed \$(1.9) million from 2023. Deferred inflows of resources changed \$0.2 million from the prior year. The change in the deferred inflows and outflows of resources are mainly due to pension and OPEB. See Notes 12 and 13 for additional discussion.

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CITY OF LIMA
Allen County, Ohio

Management's Discussion and Analysis
For the Year Ended December 31, 2024
(Unaudited)
(Continued)

In order to further understand what makes up the changes in net position for the current year, the following table gives readers further details regarding the results of activities for 2024 and 2023.

(Table 2)
Changes in Net Position

	Governmental Activities		Business-type Activities		Total	
	2024	2023	2024	2023	2024	2023
Revenues						
<i>Program Revenues:</i>						
Charges for Services and Sales	\$ 17,244,495	\$ 17,386,893	\$ 47,967,495	\$ 45,372,233	\$ 65,211,990	\$ 62,759,126
Operating Grants, Contributions and Interest	13,229,272	21,693,780	44,047	10,000	13,273,319	21,703,780
Capital Grants, Contributions and Interest	5,291,483	4,017,361	903,236	49,949	6,194,719	4,067,310
Total Program Revenues	35,765,250	43,098,034	48,914,778	45,432,182	84,680,028	88,530,216
<i>General Revenues:</i>						
Property Taxes	1,404,559	1,470,191	0	0	1,404,559	1,470,191
Income Taxes	23,246,734	22,744,548	0	0	23,246,734	22,744,548
Other Local Taxes	328,887	320,273	0	0	328,887	320,273
Intergovernmental	1,552,001	1,544,338	0	0	1,552,001	1,544,338
Investment Earnings	3,274,619	3,645,914	354,385	283,422	3,629,004	3,929,336
Miscellaneous	142,954	123,860	20,911	28,314	163,865	152,174
Total General Revenues	29,949,754	29,849,124	375,296	311,736	30,325,050	30,160,860
Total Revenues	65,715,004	72,947,158	49,290,074	45,743,918	115,005,078	118,691,076
Program Expenses						
Security of Persons and Property	27,667,251	23,470,810	0	0	27,667,251	23,470,810
Leisure Time	2,299,893	1,594,671	0	0	2,299,893	1,594,671
Community Environment	4,576,722	4,377,089	0	0	4,576,722	4,377,089
Transportation	6,259,240	7,843,189	0	0	6,259,240	7,843,189
General Government	16,128,742	18,309,736	0	0	16,128,742	18,309,736
Interest and Fiscal Charges	188,105	173,206	0	0	188,105	173,206
Water	0	0	21,611,203	22,121,015	21,611,203	22,121,015
Sewer	0	0	15,589,547	13,805,709	15,589,547	13,805,709
Refuse	0	0	3,530,963	3,827,412	3,530,963	3,827,412
Storm Water	0	0	2,415,370	2,531,459	2,415,370	2,531,459
Total Program Expenses	57,119,953	55,768,701	43,147,083	42,285,595	100,267,036	98,054,296
Increase in Net Position Before Transfers	8,595,051	17,178,457	6,142,991	3,458,323	14,738,042	20,636,780
Net Transfers	1,044,928	(40,085)	(1,044,928)	40,085	0	0
Change in Net Position	9,639,979	17,138,372	5,098,063	3,498,408	14,738,042	20,636,780
Beginning Net Position	76,835,125	59,696,753	96,851,721	93,353,313	173,686,846	153,050,066
Ending Net Position	\$ 86,475,104	\$ 76,835,125	\$ 101,949,784	\$ 96,851,721	\$ 188,424,888	\$ 173,686,846

Governmental Activities

As mentioned above, governmental activities increased in net position of \$9.64 million.

The funding for City's governmental activities comes from several different sources. During 2024 revenues provided by specific programs through charges for services amounted to 26.24 percent of all governmental revenue. Revenues provided by sources other than city residents, in the form of operating and capital grants, comprise another 28.18 percent. General revenues account for the remaining 45.58 percent. The City's most significant general revenue is its municipal income tax. Other prominent

CITY OF LIMA
Allen County, Ohio

Management's Discussion and Analysis
For the Year Ended December 31, 2024
(Unaudited)
(Continued)

sources received during the current fiscal year include property taxes and unrestricted grants and entitlements such as local government funding.

The City's income tax went into effect January 1, 1960 at a rate of 0.75 percent. The rate was increased to 1 percent on January 1, 1967. The income tax rate was increased to its current rate of 1.5 percent on January 1, 1983. Both residents of the City and non-residents who work inside the City are subject to the income tax. If residents work in a different locality that withholds municipal income tax, the City of Lima provides 100 percent credit up to 1.5 percent for those who pay income tax to another city. City Council could by Ordinance choose to vary that income tax credit and create additional revenues for the City, if deemed necessary.

Overall, total governmental activities revenues changed \$(7.2) million from the prior year. Charges for services serve the general government and include such sources as water contract fee, water district fees, special assessments and fines and forfeitures. The change in charges for services was \$(0.1) million, nearly consistent with the prior year. Operating grants, contributions and interest reflect a \$(8.5) million change from prior year, reflecting the recognition and usage of governmental assistance funds pursuant to the COVID-19 pandemic. Capital grants contributed \$1.3 million towards the total change. Overall, general revenues reflect a \$0.1 million change from the previous year. Municipal income tax revenue and property taxes contributed \$0.5 million and \$(0.1) million, respectively, to the increase. Investment earnings decreased \$(0.4) million from the earnings shown in the prior year.

Overall, governmental expenses changed \$1.4 million or 2.4 percent from prior year. The change is primarily due to employee wage increases and the change in pension expenses. At the plan level, OPERS' pension liability decreased slightly from 2023; OPERS' OPEB liability decreased significantly converting to an OPEB asset. This combination caused a decrease in the pension expense in 2024. OP&F pension expense was not affected in the same manner as OEPRS and remained consistent to the prior year.

Security of persons and property expense, which includes the Police and Fire Departments, generally represents the largest expense of all governmental activities. These two departments operate out of the City's general fund. Nearly all of these employees participate in OP&F pension program. The total current year expenses for security of persons and property increased nearly \$4.2 million or 17.9 percent from prior year. Both the Police Blue and IAFF negotiated labor agreements with an increased hourly rate plus 3 percent effective 2024.

The City's Transportation Department provides the City and its citizens many services including public road maintenance, salting, leaf and debris pickup, paint striping and alley profiling. This department operates out of both the General fund and the Street Repair Special Revenue fund. This department had expenses of \$6.3 million or 11.0 percent of total governmental services expenses. The \$(1.6) million change from prior year expenditures resulted from the timing of street resurfacing projects when compared to prior year as well as the pension expense discussion mentioned above.

The City's Department of Housing and Neighborhoods (formerly the Community Development Department) accounts for the Community Environment expenses. This department provides services such as code enforcement, home repair assistance, some economic development work and other community environment related services. Community Environment expenses equaled \$4.6 million. This is 8.0 percent of total governmental services expenses.

CITY OF LIMA
Allen County, Ohio

Management's Discussion and Analysis
For the Year Ended December 31, 2024
(Unaudited)
(Continued)

The City maintains 12 parks (leisure time activities) within the City. Leisure time activities also account for the City-sponsored recreational activities. This area had expenses of \$2.3 million in 2024 or 4.0 percent of total governmental services expenses.

General government expenses were \$16.1 million or 28.2 percent of the total government services expenses. This category includes expenses associated with City departments that are not associated with the other cost centers. The fluctuation of the pension expense mentioned previously was the main contributor to the \$(2.2) million change in the general government expenses from the prior year.

Business-Type Activities

Business-type activities include water, sewer, refuse and storm water operations. The revenues are generated primarily from charges for services. In 2024, charges for services of \$48.0 million accounted for nearly 97.3 percent of the all business-type revenues. The total expenses for the utilities were \$42.9 million, a change of \$0.6 million from prior year. As mentioned previously, the fluctuation in OPERS' pension/OPEB expenses accounts for the majority of this overall increase. The City's expenses for pensions can fluctuate significantly year to year based on changes in pension plan's assumptions, differences in the expected and actual experience of the pensions and differences between the projected and actual earnings on pension plan investments. The decrease in the net pension/OPEB liabilities, as well as an increase in net investment in capital assets, results in an overall increase in net position of nearly \$5.3 million for the business-type activities.

The City's Funds

Governmental Funds

Information about the City's governmental funds begins on page 21. These funds are accounted for using the modified accrual method of accounting. All governmental funds had revenues, excluding other financing sources, of \$64.1 million, a change of \$(7.5) million or (10.5) percent from the previous 2023 year. The City's municipal income tax is the City's largest revenue source and recognized a \$0.4 million increase from prior year. The COVID Local Recovery Fund recognized \$8.7 million of previously unearned revenue, which the general fund received as reimbursement of payroll expenditures. The timing of other grant revenues and the expiration of COVID-related funding led to an overall decrease in revenues. All governmental funds had expenditures, excluding other financing uses, of \$62.7 million, a \$4.7 million increase or 8.0 percent when compared to prior year. The City completed various street resurfacing projects as well as the West Street Bridge and phase 1 of the Downtown Streetscape projects. The City also continued prudent spending.

The City's governmental funds reported combined ending fund balance of \$40.9 million. Approximately \$6.6 million of this total constitutes unassigned fund balance, which is available for appropriation at the City's discretion within certain legal constraints and purpose restrictions. The remainder of the fund balance is restricted, committed or assigned to indicate that it is not available for new spending. The funds are monitored continually, with adjustments made in budgets throughout the year to accommodate yearly revenues.

The general fund's fund balance changed \$4.4 million or 18.7 percent from 2023. Total revenues of \$43.1 million decreased slightly by \$(0.1) million from prior year. Investment income was the main

CITY OF LIMA
Allen County, Ohio

Management's Discussion and Analysis
For the Year Ended December 31, 2024
(Unaudited)
(Continued)

contributor with a \$(0.4) million change from the prior year's earnings. A \$0.4 million change from prior year in income tax revenues reflects the response of the economy of the Lima-area since the pandemic of 2020. General fund charges for services, which includes contract fees, and intergovernmental revenues remained consistent to the previous year. The overall change in general fund expenditures was \$10.0 million when compared to the prior year. In 2023, the COVID Local Recovery Fund was able to provide a more significant \$17.3 million reimbursement of expenditures compared to the \$8.6 million in 2024. Additional contributors to the increase were the result of business development efforts as well as an increase in professional services as the City completed the implementation of an incident management system and continues its efforts in implementing a significant case management system.

The Weed/Property Clean-up fund balance increased \$46 thousand from prior year. Current year revenues of the fund are able to offset the current year spending.

The City's Coronavirus State and Local Fiscal Recovery Fund funding from the American Rescue Plan Act (ARPA) had previously been recorded as unearned revenue. As mentioned above, the City recognized the remaining portion as revenue during 2024.

The total fund balance for all other governmental funds changed \$(1.9) million from the previous year 2023. This change is mainly due to the timing of operating and capital grant programs.

Proprietary Funds

The City's proprietary funds provide the same type of information found in the government-wide financial statements for the business-type activities, but in more detail. Information about the proprietary funds starts on page 28.

The water fund had an increase in net position of \$2.9 million from 2023. Current year revenues were \$1.3 million over the prior year reflective of increased user rates. Investment income and a nonoperating grant provided \$0.1 million of the increase. Total water fund operating expenses changed \$1.5 million or 8.3 percent from 2023. Most of the increase can be seen in nonpayroll expenses of other services and charges expense.

The sewer fund net position increased \$2.1 million from 2023. Current year revenues increased \$1.0 million from the prior year reflective of the increased user charge. Nonoperating revenues were comparable to prior year. Total operating expenses changed \$1.0 million from 2023 due to depreciation and the effects of the OPERS' pension expenses.

The refuse fund showed a change of \$(0.1) million in net position over 2023. While net position decreased in 2024, user fees increased 4.2 percent effective January 1, 2024 which we anticipate to provide sufficient revenue to cover future expenses in the fund..

The storm water fund net position reflected a \$0.7 million change compared to 2023. Consistent with prior years, the operating revenues are sufficient to cover operating expenses in the fund.

These funds are accounted for on an accrual basis. The City is diligent with reviews of these funds, and the necessary adjustments are made to ensure strength in our enterprise funds. Increases in charges for service are implemented as needed.

CITY OF LIMA
Allen County, Ohio

Management's Discussion and Analysis
For the Year Ended December 31, 2024
(Unaudited)
(Continued)

General Fund Budgeting Highlights

The City's budget is prepared according to Ohio law and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the Tax Budget, the Certificate of Estimated Resources and the Appropriation Ordinance; all are based on accounting for certain transactions on a basis of receipts, disbursements, and encumbrances. The most significant budgeted governmental fund is the general fund.

During the course of 2024, the City amended its general fund budget on several occasions. All recommendations for appropriation changes come to Council from the City Finance Director. The Finance Committee of Council reviews them, and they make their recommendation to the Council as a whole.

For the general fund, budget basis actual revenue was \$52.2 million, a variance of \$10.4 million compared to the final budget estimates of \$41.8 million. Intergovernmental revenues were over projections by \$0.3 million; charges for services which were over projections by \$0.3 million; and fines and forfeitures were over projections by \$0.3 million. Investment income exceeded conservative projections by \$0.5 million reflective of an improving economy. Municipal income tax revenue also exceeded projections by \$0.1 million.

Actual expenditures of \$53.2 million were nearly \$1.7 million less than the final appropriations of \$54.9 million. All of the City's departments came in under budget in 2024 by implementing a very conservative spending approach in the recovering economy of the City.

The most significant difference between the general fund's original budget and final budget is in general government expenditures and capital outlay. The City budget begins the year with a conservative position towards capital spending. The general fund budget is then amended during the year as capital spending is appropriately planned. The original budget also did not anticipate the amount to be advanced throughout the year or grant funding to be received to offset payroll and related expenditures reimbursed through the State and Local Fiscal Recovery grant.

Capital Assets and Debt Administration

Capital Assets

At the end of year 2024, the City had \$280.3 million total invested in land, construction in process, buildings, improvements, machinery and equipment, furniture and fixtures, infrastructure, right-to-use subscription asset, capitalized interest and intangibles, and vehicles. Of the total, \$81.3 million was for governmental activities with the remaining \$199.0 million attributable to business-type activities. Table 3 shows fiscal year 2024 balances compared with 2023.

CITY OF LIMA
Allen County, Ohio

Management's Discussion and Analysis
For the Year Ended December 31, 2024
(Unaudited)
(Continued)

(Table 3)
Capital Assets at December 31
(Net of Depreciation)

	Governmental Activities		Business-Type Activities		Totals	
	2024	2023	2024	2023	2024	2023
Land	\$ 8,309,237	\$ 8,309,237	\$ 5,745,803	\$ 5,745,803	\$ 14,055,040	\$ 14,055,040
Construction in Progress	10,153,998	3,230,513	17,424,127	16,911,632	27,578,125	20,142,145
Intangible RTU-Subscription in Progress	1,164,122	1,689,067	0	0	1,164,122	1,689,067
Buildings	9,376,027	9,258,604	88,821,167	91,444,243	98,197,194	100,702,847
Improvements	2,125,727	2,448,113	6,965,999	7,882,985	9,091,726	10,331,098
Machinery and Equipment	4,477,082	4,564,261	21,414,058	20,809,340	25,891,140	25,373,601
Furniture and Fixtures	557,586	41,676	39,962	40,651	597,548	82,327
Vehicles	1,905,354	1,419,452	2,006,936	1,986,690	3,912,290	3,406,142
RTU Subscription Assets	1,536,984	0	0	0	1,536,984	0
Capitalized Interest and Intangibles	0	0	1,355,518	1,448,164	1,355,518	1,448,164
Infrastructure	41,666,568	41,629,316	55,220,914	47,551,289	96,887,482	89,180,605
Totals	\$ 81,272,685	\$ 72,590,239	\$ 198,994,484	\$ 193,820,797	\$ 280,267,169	\$ 266,411,036

In viewing the City as a whole, total capital assets reflected a change of nearly \$13.9 million in 2024 from the prior year.

Net capital assets of the governmental activities changed approximately \$8.7 million from the prior year which is seen most prominently in construction in progress and right-to-use subscription assets. The West Street Bridge project and Phase 1 of the Downtown Streetscape project were completed during the year. Additional phases of the Downtown Streetscape project continue and significant efforts continued on the Lima Community Aquatic Center project. The City also increased its fleet in 2024.

In business-type activities, construction in process changed \$0.5 million from the prior year. The water department has begun significant water treatment plant improvement project as well as instrumentation and control upgrades. The sanitary sewer segmented block sewer system rehabilitation was completed late 2024, and work continues on the wastewater treatment plant improvement project.

Additional information about the City's capital assets is presented in Note 9 to the basic financial statements.

Debt Administration

The total outstanding debt for the City as of December 31, 2024 was \$142.9 million. This balance reflects a change of \$0.1 million, or 0.1 percent, from the prior year balance. The City's governmental activities continued prudent repayment of existing debt during 2024. The City's business-type activities drew approximately \$6.2 million in OWDA loans which assisted the construction and improvement projects of the water, sewer and storm water funds, while repaying \$4.4 million on existing loans. See Note 14 of the basic financial statements for additional details of the debt obligations. Table 4 summarizes the City's outstanding debt.

CITY OF LIMA
Allen County, Ohio

Management's Discussion and Analysis
For the Year Ended December 31, 2024
(Unaudited)
(Continued)

(Table 4)
Outstanding Debt, at December 31

	Governmental Activities		Business-Type Activities		Totals	
	2024	2023	2024	2023	2024	2023
General Obligation Bonds	\$ 4,227,841	\$ 4,696,007	\$ 1,712,835	\$ 2,147,376	\$ 5,940,676	\$ 6,843,383
Revenue Bonds	0	0	4,682,080	5,443,526	4,682,080	5,443,526
OWDA Loans	0	0	132,301,056	130,523,866	132,301,056	130,523,866
Totals	<u>\$ 4,227,841</u>	<u>\$ 4,696,007</u>	<u>\$ 138,695,971</u>	<u>\$ 138,114,768</u>	<u>\$ 142,923,812</u>	<u>\$ 142,810,775</u>

Current Financial Issues

The City of Lima's goal is to keep itself financially strong and enable growth to meet the needs of the future. Plans for the future are always made keeping a careful watch on the financial condition of the City.

At all times, the City continually strives to develop new and enhance existing economic development incentives to attract new businesses and encourage existing ones to expand their operations within the City of Lima. The City recently completed work with Rhodes State College to facilitate a downtown educational expansion, as well as a new amphitheater for recreational activities. The City is currently working with several organizations to develop/expand the central business district to provide additional resources for new business activities. City administration is currently working with businesses to occupy several industrial parks within the City limits. Extension of City utilities to new areas is an ongoing process.

The City continues its efforts to serve the anticipated needs of its citizens and future economic development.

Contacting the City Auditor's Department

This financial report is designed to provide our citizens, taxpayers, investors, and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have any questions about this report or need additional financial information, contact Randy Bartels, Auditor of the City of Lima, 50 Town Square, Lima, OH 45801 or email randy.bartels@LimaOhio.gov.

CITY OF LIMA
Allen County, Ohio

Statement of Net Position
December 31, 2024

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
Assets			
Equity in Pooled Cash and Cash Equivalents	\$ 38,511,695	\$ 43,753,219	\$ 82,264,914
Taxes Receivable	5,856,154	0	5,856,154
Accounts Receivable	1,468,330	9,134,193	10,602,523
Intergovernmental Receivable	2,248,345	0	2,248,345
Special Assessments Receivable	14,925,104	0	14,925,104
Accrued Interest Receivable	216,191	0	216,191
Materials and Supplies Inventory	198,462	201,525	399,987
Notes Receivable	41,917	0	41,917
Prepaid Items	256,042	173,634	429,676
Internal Balances	557,178	(557,178)	0
Restricted assets:			
Equity in Pooled Cash and Cash Equivalents	0	160,231	160,231
Cash and Cash Equivalents with Fiscal and Escrow Agents	0	1,029,350	1,029,350
Net OPEB Asset	541,317	331,776	873,093
Capital Assets:			
Capital Assets, Not Depreciated/Amortized	19,627,357	23,169,930	42,797,287
Capital Assets, Net of Depreciation/Amortization	61,645,328	175,824,554	237,469,882
<i>Total Assets</i>	<u>146,093,420</u>	<u>253,221,234</u>	<u>399,314,654</u>
Deferred Outflows of Resources			
Deferred Charges on Debt Refunding	0	345,140	345,140
Pension	16,982,543	3,047,905	20,030,448
OPEB	2,105,312	290,708	2,396,020
<i>Total Deferred Outflows of Resources</i>	<u>19,087,855</u>	<u>3,683,753</u>	<u>22,771,608</u>
			(continued)

CITY OF LIMA
Allen County, Ohio

Statement of Net Position
December 31, 2024

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
Liabilities			
Accounts Payable	795,419	1,693,177	2,488,596
Contracts Payable	1,186,213	1,263,038	2,449,251
Accrued Wages	783,280	184,793	968,073
Matured Compensated Absences	7,703	4,147	11,850
Retainages Payable	303,753	281,556	585,309
Intergovernmental Payable	200,663	213,255	413,918
Accrued Interest Payable	12,733	1,676,045	1,688,778
Claims Payable	888,520	0	888,520
Payable from Restricted Assets:			
Refundable Deposits	0	160,231	160,231
Accrued Interest Payable	0	16,029	16,029
Long-Term Liabilities			
Due Within One Year	1,090,141	5,976,752	7,066,893
Due in More Than One Year			
Net Pension Liability (see Note 12)	56,084,223	9,602,645	65,686,868
Net OPEB Liability (see Note 13)	3,054,379	0	3,054,379
Other Amounts Due in More Than One Year	6,885,938	133,521,016	140,406,954
<i>Total Liabilities</i>	<u>71,292,965</u>	<u>154,592,684</u>	<u>225,885,649</u>
Deferred Inflows of Resources			
Property Taxes Levied for Next Year	1,254,423	0	1,254,423
Pension	2,832,855	169,347	3,002,202
OPEB	3,325,928	193,172	3,519,100
<i>Total Deferred Inflows of Resources</i>	<u>7,413,206</u>	<u>362,519</u>	<u>7,775,725</u>
Net Position			
Net Investment in Capital Assets	75,265,006	59,155,788	134,420,794
Restricted for:			
Capital Projects	5,155,492	0	5,155,492
Debt Service	1,068,907	0	1,068,907
Public Safety Services	873,200	0	873,200
Court Projects	4,602,556	0	4,602,556
Streets and Highway Maintenance	2,389,675	0	2,389,675
Community Development Programs	14,033,666	0	14,033,666
General Government Purposes	2,741,081	0	2,741,081
OPEB Assets	541,317	331,776	873,093
Unrestricted	(20,195,796)	42,462,220	22,266,424
<i>Total Net Position</i>	<u>\$ 86,475,104</u>	<u>\$ 101,949,784</u>	<u>\$ 188,424,888</u>

The notes to the financial statements are an integral part of this statement.

CITY OF LIMA
Allen County, Ohio

Statement of Activities
For the Year Ended December 31, 2024

Program Revenues					Net (Expense) Revenue and Changes in Net Position		
					Primary Government		
	Expenses	Charges for Services and Sales	Operating Grants, Contributions, and Interest	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
Governmental Activities:							
Security of Persons and Property	\$ 27,667,251	\$ 959,489	\$ 6,126,280	\$ 0	\$ (20,581,482)	\$ 0	\$ (20,581,482)
Leisure Time Activities	2,299,893	28,609	621,722	3,058,164	1,408,602	0	1,408,602
Community Environment	4,576,722	2,213,632	1,974,294	0	(388,796)	0	(388,796)
Transportation	6,259,240	556,246	1,983,630	2,218,679	(1,500,685)	0	(1,500,685)
General Government	16,128,742	13,486,519	2,523,346	14,640	(104,237)	0	(104,237)
Interest and Fiscal Charges	188,105	0	0	0	(188,105)	0	(188,105)
Total Governmental Activities	57,119,953	17,244,495	13,229,272	5,291,483	(21,354,703)	0	(21,354,703)
Business-Type Activities:							
Water	21,611,203	23,360,894	44,047	668,753	0	2,462,491	2,462,491
Sewer	15,589,547	18,296,996	0	26,653	0	2,734,102	2,734,102
Refuse	3,530,963	3,459,358	0	0	0	(71,605)	(71,605)
Storm Water	2,415,370	2,850,247	0	207,830	0	642,707	642,707
Total Business-Type Activities	43,147,083	47,967,495	44,047	903,236	0	5,767,695	5,767,695
Totals	100,267,036	65,211,990	13,273,319	6,194,719	(21,354,703)	5,767,695	(15,587,008)
General revenues:							
Property Taxes Levied for:							
General Purposes					1,404,559	0	1,404,559
Income Taxes Levied for:							
General Purposes					23,246,734	0	23,246,734
Other Local Taxes					328,887	0	328,887
Grants and Entitlements not Restricted to Specific Programs					1,552,001	0	1,552,001
Investment Earnings					3,274,619	354,385	3,629,004
Miscellaneous					142,954	20,911	163,865
Total General Revenues					29,949,754	375,296	30,325,050
Transfers					1,044,928	(1,044,928)	0
Change in Net Position					9,639,979	5,098,063	14,738,042
Net Position Beginning of Year					76,835,125	96,851,721	173,686,846
Net Position End of Year					\$ 86,475,104	\$ 101,949,784	\$ 188,424,888

The notes to the financial statements are an integral part of this statement.

CITY OF LIMA
Allen County, Ohio

Balance Sheet
Governmental Funds
December 31, 2024

	<u>General Fund</u>	<u>Weed/Property Clean-up Fund</u>	<u>COVID Local Recovery Fund</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
Assets:					
Equity in Pooled Cash and Cash Equivalents	\$ 23,102,489	\$ 7	\$ 0	\$ 15,047,603	\$ 38,150,099
Receivables:					
Taxes	5,806,394	0	0	49,760	5,856,154
Accounts	1,156,147	111,369	0	200,814	1,468,330
Intergovernmental	676,295	0	0	1,571,628	2,247,923
Special Assessments	13,162	11,160,367	0	3,751,575	14,925,104
Interfund	0	0	0	118,500	118,500
Accrued Interest	214,257	0	0	1,934	216,191
Materials and Supplies Inventory	0	0	0	161,815	161,815
Due From Other Funds	0	0	0	162,490	162,490
Notes Receivable	27,597	0	0	14,320	41,917
Prepaid Items	173,035	0	0	81,504	254,539
Restricted assets:					
Advances to Other Funds	2,513,570	0	0	0	2,513,570
<i>Total Assets</i>	<u>\$ 33,682,946</u>	<u>\$ 11,271,743</u>	<u>\$ 0</u>	<u>\$ 21,161,943</u>	<u>\$ 66,116,632</u>
Liabilities & Deferred Inflows of Resources					
Liabilities:					
Accounts Payable	\$ 500,545	\$ 45,107	\$ 0	\$ 201,388	\$ 747,040
Contracts Payable	133,072	0	0	1,053,141	1,186,213
Interfund Payable	0	0	0	118,500	118,500
Accrued Wages	726,707	0	0	39,595	766,302
Matured Compensated Absences	2,133	0	0	5,570	7,703
Retainages Payable	26,580	0	0	277,173	303,753
Intergovernmental Payable	188,998	0	0	7,579	196,577
Due to Other Funds	0	0	0	162,490	162,490
Advances from Other Funds	0	174,235	0	1,435,585	1,609,820
<i>Total Liabilities</i>	<u>1,578,035</u>	<u>219,342</u>	<u>0</u>	<u>3,301,021</u>	<u>5,098,398</u>
Deferred Inflows of Resources					
Unavailable Revenue, Property Tax	1,755,195	0	0	0	1,755,195
Unavailable Revenue, Income Tax	2,162,964	0	0	0	2,162,964
Unavailable Revenue, Grants and Special Assessments	494,433	11,160,367	0	4,591,163	16,245,963
<i>Total Deferred Inflows of Resources</i>	<u>4,412,592</u>	<u>11,160,367</u>	<u>0</u>	<u>4,591,163</u>	<u>20,164,122</u>
Total Liabilities & Deferred Inflows of Resources	<u>5,990,627</u>	<u>11,379,709</u>	<u>0</u>	<u>7,892,184</u>	<u>25,262,520</u>
Fund Balances					
Nonspendable	3,148,847	0	0	243,319	3,392,166
Restricted	0	0	0	11,753,134	11,753,134
Committed	891,764	0	0	2,606,095	3,497,859
Assigned	15,278,577	0	0	347,425	15,626,002
Unassigned	8,373,131	(107,966)	0	(1,680,214)	6,584,951
Total Fund Balances	<u>27,692,319</u>	<u>(107,966)</u>	<u>0</u>	<u>13,269,759</u>	<u>40,854,112</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 33,682,946</u>	<u>\$ 11,271,743</u>	<u>\$ 0</u>	<u>\$ 21,161,943</u>	<u>\$ 66,116,632</u>

The notes to the financial statements are an integral part of this statement.

CITY OF LIMA
Allen County, Ohio

*Reconciliation of Total Governmental Fund Balances to
Net Position of Governmental Activities
December 31, 2024*

Total Governmental Funds Balances	40,854,112
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***Amounts reported for governmental activities in the statement of net position
are different because:***

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds	81,272,685
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Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds:

Property Taxes (delinquent real & property taxes)	500,772	
Income Tax (2023 taxes collected in 2024)	2,162,964	
Intergovernmental (Local Govt funds, H&R, grants)	1,320,859	
Special Assessments	14,925,104	
Total	18,909,699	18,909,699

An internal service fund is used by management to charge the costs of insurance, gasoline and IT services to individual funds. The assets and liabilities of the internal service fund included in governmental activities in the statement of net position.

Net Position	(1,958,887)	
Internal Service Fund Capital Assets included above	(71,526)	
Internal Balances	557,178	
Total	(1,473,235)	(1,473,235)

The net pension liability is not due and payable in the current period; therefore, the liability and related deferred inflows/outflows are not reported in governmental funds:

Deferred Outflows - Pension	16,746,342	
Deferred Inflows - Pension	(2,829,783)	
Net Pension Liability	(55,326,119)	
Total	(41,409,560)	(41,409,560)

The net OPEB liability/(asset) is not due and payable in the current period; therefore, the liability and related deferred inflows/outflows are not reported in governmental funds:

Deferred Outflows - OPEB	2,082,838	
Deferred Inflows - OPEB	(3,310,923)	
Net OPEB Asset	515,124	
Net OPEB Liability	(3,054,379)	
Total	(3,767,340)	(3,767,340)

Long-term liabilities, including bonds payable and accrued interest payable, are not due and payable in the current period and therefore are not reported in the funds:

General Obligation Bonds	(4,227,840)	
Subscription Payable	(740,914)	
Compensated Absences	(2,929,770)	
Accrued Interest Payable	(12,733)	
Total	(7,911,257)	(7,911,257)

<i>Net Position of Governmental Activities</i>	<u><u>\$ 86,475,104</u></u>
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The notes to the financial statements are an integral part of this statement.

CITY OF LIMA
Allen County, Ohio

Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2024

	General Fund	Weed/Property Clean-up Fund	COVID Local Recovery Fund	Other Governmental Funds	Total Governmental Funds
Revenues:					
Property Taxes	\$ 1,316,705	\$ 0	\$ 0	\$ 0	\$ 1,316,705
Municipal Income Tax	23,051,279	0	0	0	23,051,279
Other Local Taxes	0	0	0	328,887	328,887
Intergovernmental	1,631,494	0	8,696,632	9,911,671	20,239,797
Charges for Services	11,312,357	621,798	0	203,819	12,137,974
Fees, Licenses and Permits	986,015	0	0	0	986,015
Fines and Forfeitures	1,120,640	0	0	836,560	1,957,200
Special Assessments	0	0	0	81,879	81,879
Contributions and Donations	1,020	0	0	229,683	230,703
Investment Income	3,199,753	525	0	81,334	3,281,612
Miscellaneous	464,110	0	0	50,402	514,512
Total Revenues	43,083,373	622,323	8,696,632	11,724,235	64,126,563
Expenditures:					
Current:					
Security of Persons and Property	17,215,368	0	5,700,616	142,603	23,058,587
Leisure Time Activities	1,296,520	0	292,205	66,683	1,655,408
Community Environment	2,170,196	576,077	321,774	1,577,674	4,645,721
Transportation	1,287,033	0	159,148	2,596,760	4,042,941
General Government	12,337,301	0	2,222,889	964,468	15,524,658
Capital Outlay	3,775,614	0	0	8,994,113	12,769,727
Debt Service:					
Principal Retirement	342,371	0	0	452,500	794,871
Interest and Fiscal Charges	23,710	0	0	181,186	204,896
Total Expenditures	38,448,113	576,077	8,696,632	14,975,987	62,696,809
Excess of Revenues Over (Under) Expenditures	4,635,260	46,246	0	(3,251,752)	1,429,754
Other Financing Sources (Uses):					
Proceeds from the Disposition of Capital Assets	14,640	0	0	0	14,640
Inception of a Subscription	1,083,285	0	0	0	1,083,285
Transfers-In	0	0	0	1,421,080	1,421,080
Transfers-Out	(1,378,780)	0	0	(42,300)	(1,421,080)
Total Other Financing Sources (Uses)	(280,855)	0	0	1,378,780	1,097,925
Net Change in Fund Balance	4,354,405	46,246	0	(1,872,972)	2,527,679
Fund Balance Beginning of Year	23,337,914	(154,212)	0	15,142,731	38,326,433
Fund Balance End of Year	\$ 27,692,319	\$ (107,966)	\$ 0	\$ 13,269,759	\$ 40,854,112

The notes to the financial statements are an integral part of this statement.

**City of Lima,
Allen County, Ohio**

*Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2024*

Net Change in Fund Balances - Total Governmental Funds	\$ 2,527,679
<i>Amounts reported for governmental activities in the statement of activities are different because</i>	
Governmental funds report capital outlay as expenditures. However, in the statement of activities, cost of those assets is allocated over their estimated useful lives as depreciation expense.	
Capital Asset Additions	\$ 17,133,641
Capitalized Assets from CIP	(2,255,702)
Depreciation (expense only)	<u>(6,158,079)</u>
Total	8,719,860
Net effect of various miscellaneous transactions involving capital assets including disposals and transfers.	(160,153)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	
Property Taxes	87,854
Municipal Income Tax	195,455
Intergovernmental	1,350,634
Special Assessments	<u>(12,693)</u>
Total	1,621,250
Other financing sources in the governmental funds that increase long-term liabilities on the statement of activities.	(1,083,285)
Premiums on bond or note issuances are realized when received in the governmental funds, but reduce interest expense on the statement of activities.	15,127
Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.	452,500
Payment on a subscription or judgment payable is an expenditures in the governmental funds, but the repayment reduces the long-term liabilities in the statement of net position.	342,371
In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.	1,124
Some expenses reported in the statement of activities, such as compensated absences and intergovernmental payable, which represents contractually required pension, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	(629,539)
Contractually required pension contributions are reported as expenditures in governmental funds; however, the statement of net position reports these amounts as deferred outflows.	4,045,730
Except for amounts reported as deferred inflows/outflows, changes in the net pension liability are reported as pension expense in the statement of activities.	(5,290,776)
Contractually required OPEB contributions are reported as expenditures in governmental funds; however, the statement of net position reports these amounts as deferred outflows.	62,333
Except for amounts reported as deferred inflows/outflows, changes in the net OPEB liability/(asset) are reported as pension expense in the statement of activities	194,098
The internal service funds used by management to charge the costs of insurance, gasoline and technology services to individual funds are not reported in the entity-wide statement of activities. Governmental fund expenditures and related internal service fund revenues are eliminated.	
Change in Net Position	(1,796,997)
Capitalized Expenditures	(10,034)
Internal Balances	<u>628,691</u>
Total	<u>(1,178,340)</u>
<i>Change in Net Position of Governmental Activities</i>	<u><u>\$ 9,639,979</u></u>

The notes to the financial statements are an integral part of this statement.

CITY OF LIMA
Allen County, Ohio

Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP) and Actual
General Fund
For the Year Ended December 31, 2024

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
Revenues:				
Property Taxes	\$ 1,401,700	\$ 1,401,700	\$ 1,316,705	\$ (84,995)
Municipal Income Tax	24,000,000	24,000,000	24,088,646	88,646
Intergovernmental	1,342,940	1,342,940	1,612,675	269,735
Charges for Services	11,176,500	11,176,500	11,434,050	257,550
Fees, Licenses and Permits	860,000	860,000	986,015	126,015
Fines and Forfeitures	1,025,000	1,025,000	1,371,816	346,816
Contributions and Donations	0	0	1,020	1,020
Investment Income	1,600,000	1,600,000	2,069,111	469,111
Miscellaneous	387,000	387,000	9,293,271	8,906,271
Total Revenues	<u>41,793,140</u>	<u>41,793,140</u>	<u>52,173,309</u>	<u>10,380,169</u>
Expenditures:				
Current:				
Security of Persons and Property	23,997,227	23,474,611	23,225,713	248,898
Leisure Time Activities	1,933,380	1,790,011	1,672,421	117,590
Community Environment	2,451,529	2,753,813	2,654,085	99,728
Transportation	1,651,999	1,498,216	1,438,630	59,586
General Government	17,504,496	18,847,072	18,267,913	579,159
Capital Outlay	205,000	6,586,266	5,979,043	607,223
Debt Service:				
Interest and Fiscal Charges	10,000	0	0	0
Total Expenditures	<u>47,753,631</u>	<u>54,949,989</u>	<u>53,237,805</u>	<u>1,712,184</u>
Excess of Revenues Over (Under) Expenditures	<u>(5,960,491)</u>	<u>(13,156,849)</u>	<u>(1,064,496)</u>	<u>12,092,353</u>
Other Financing Sources (Uses):				
Proceeds from the Disposition of Capital Assets	10,000	10,000	14,640	4,640
Transfers-Out	(618,780)	(1,378,780)	(1,378,780)	0
Advances In	0	0	1,795,447	1,795,447
Advances Out	0	(3,698,878)	(2,513,570)	1,185,308
Total Other Financing Sources (Uses)	<u>(608,780)</u>	<u>(5,067,658)</u>	<u>(2,082,263)</u>	<u>2,985,395</u>
Net Change in Fund Balance	(6,569,271)	(18,224,507)	(3,146,759)	15,077,748
Fund Balance Beginning of Year	12,890,592	12,890,592	12,890,592	0
Prior Year Encumbrances Appropriated	6,813,776	6,813,776	6,813,776	0
Fund Balance End of Year	<u>\$ 13,135,097</u>	<u>\$ 1,479,861</u>	<u>\$ 16,557,609</u>	<u>\$ 15,077,748</u>

The notes to the financial statements are an integral part of this statement.

CITY OF LIMA
Allen County, Ohio

Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP) and Actual
Weed/Property Clean-up Fund
For the Year Ended December 31, 2024

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
Revenues:				
Charges for Services	\$ 0	\$ 264,320	\$ 510,429	\$ 246,109
Investment Income	0	0	525	525
Miscellaneous	550,000	550,000	0	(550,000)
Total Revenues	550,000	814,320	510,954	(303,366)
Expenditures:				
Community Environment	356,000	814,778	532,644	282,134
Total Expenditures	356,000	814,778	532,644	282,134
Excess of Revenues Over (Under) Expenditures	194,000	(458)	(21,690)	(21,232)
Other Financing Sources (Uses):				
Advances In	0	0	174,235	174,235
Advances Out	0	0	(153,000)	(153,000)
Total Other Financing Sources (Uses)	0	0	21,235	21,235
Net Change in Fund Balance	194,000	(458)	(455)	3
Fund Balance Beginning of Year	(40,145)	(40,145)	(40,145)	0
Prior Year Encumbrances				
Appropriated	40,605	40,605	40,605	0
Fund Balance End of Year	\$ 194,460	\$ 2	\$ 5	\$ 3

The notes to the financial statements are an integral part of this statement.

CITY OF LIMA
Allen County, Ohio

Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP) and Actual
COVID Local Recovery Fund
For the Year Ended December 31, 2024

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
Revenues:				
Intergovernmental	\$ 0	\$ 6,235	\$ 1,048	\$ (5,187)
Total Revenues	0	6,235	1,048	(5,187)
Expenditures:				
General Government	0	8,696,592	8,691,405	5,187
Total Expenditures	0	8,696,592	8,691,405	5,187
Net Change in Fund Balance	0	(8,690,357)	(8,690,357)	0
Fund Balance Beginning of Year	8,690,357	8,690,357	8,690,357	0
Prior Year Encumbrances				
Appropriated	0	0	0	0
Fund Balance End of Year	\$ 8,690,357	\$ 0	\$ 0	\$ 0

The notes to the financial statements are an integral part of this statement.

CITY OF LIMA
Allen County, Ohio

*Statement of Fund Net Position
Proprietary Funds
December 31, 2024*

	Enterprise Funds					Governmental Activities Internal Service Funds
	Water	Sewer	Refuse	Storm Water	Total	
Assets						
<i>Current assets:</i>						
Equity in Pooled Cash and Cash Equivalents	\$ 21,371,500	\$ 20,348,824	\$ 898,335	\$ 1,134,560	\$ 43,753,219	\$ 361,596
Receivables:						
Accounts	2,249,455	2,308,420	468,649	4,107,669	9,134,193	422
Materials and Supplies Inventory	160,316	41,209	0	0	201,525	36,647
Prepaid Items	76,662	94,999	14	1,959	173,634	1,503
<i>Total Current Assets</i>	<u>23,857,933</u>	<u>22,793,452</u>	<u>1,366,998</u>	<u>5,244,188</u>	<u>53,262,571</u>	<u>400,168</u>
<i>Noncurrent Assets:</i>						
Restricted assets:						
Equity in Pooled Cash and Cash Equivalents	160,231	0	0	0	160,231	0
Cash and Cash Equivalents with Fiscal and Escrow Agents	0	1,029,350	0	0	1,029,350	0
Net OPEB Asset	157,157	130,964	8,731	34,924	331,776	26,193
Capital Assets:						
Capital Assets, Not Depreciated/Amortized	13,064,879	9,889,025	0	216,026	23,169,930	0
Capital Assets, Net of Depreciation/Amortization	53,155,413	106,392,787	2,202	16,274,152	175,824,554	71,526
<i>Total Noncurrent Assets</i>	<u>66,537,680</u>	<u>117,442,126</u>	<u>10,933</u>	<u>16,525,102</u>	<u>200,515,841</u>	<u>97,719</u>
<i>Total Assets</i>	<u>90,395,613</u>	<u>140,235,578</u>	<u>1,377,931</u>	<u>21,769,290</u>	<u>253,778,412</u>	<u>497,887</u>
Deferred Outflows of Resources						
Deferred Charges on Refunding	0	345,140	0	0	345,140	0
Pension	1,417,206	1,181,005	134,759	314,935	3,047,905	236,201
OPEB	134,842	112,368	7,491	36,007	290,708	22,474
<i>Total Deferred Outflows of Resources</i>	<u>1,552,048</u>	<u>1,638,513</u>	<u>142,250</u>	<u>350,942</u>	<u>3,683,753</u>	<u>258,675</u>

(continued)

CITY OF LIMA
Allen County, Ohio

Statement of Fund Net Position
Proprietary Funds
December 31, 2024

	Enterprise Funds					Governmental Activities Internal Service Funds
	Water	Sewer	Refuse	Storm Water	Total	
Liabilities						
<i>Current Liabilities from Unrestricted Assets:</i>						
Accounts Payable	1,111,310	308,046	235,988	37,833	1,693,177	48,379
Contracts Payable	856,257	405,274	0	1,507	1,263,038	0
Accrued Wages	87,651	75,432	2,928	18,782	184,793	16,978
Matured Compensated Absences	0	0	0	4,147	4,147	0
Compensated Absences Payable	23,608	20,591	422	6,962	51,583	5,421
Retainages Payable	67,156	214,400	0	0	281,556	0
Intergovernmental Payable	194,426	14,999	844	2,986	213,255	4,086
Advances From Other Funds	0	0	0	0	0	903,750
Accrued Interest Payable	820,862	840,746	0	14,437	1,676,045	0
Claims Payable	0	0	0	0	0	888,520
OWDA Loans Payable	1,991,899	2,944,528	0	58,718	4,995,145	0
General Obligation Bonds Payable (Net, where applicable, of unamortized discount and accounting loss)	32,888	76,287	0	0	109,175	0
<i>Subtotal Current Liabilities from Unrestricted Assets</i>	<u>5,186,057</u>	<u>4,900,303</u>	<u>240,182</u>	<u>145,372</u>	<u>10,471,914</u>	<u>1,867,134</u>
<i>Current Liabilities Payable from Restricted Assets:</i>						
Revenue Bonds Payable (Net, where applicable of unamortized premiums/discounts)	0	820,849	0	0	820,849	0
Refundable Deposits	160,231	0	0	0	160,231	0
Accrued Interest Payable	0	16,029	0	0	16,029	0
<i>Subtotal Current Liabilities Payable from Restricted Assets</i>	<u>160,231</u>	<u>836,878</u>	<u>0</u>	<u>0</u>	<u>997,109</u>	<u>0</u>
<i>Total Current Liabilities</i>	<u>5,346,288</u>	<u>5,737,181</u>	<u>240,182</u>	<u>145,372</u>	<u>11,469,023</u>	<u>1,867,134</u>
<i>Long-Term Liabilities</i>						
Compensated Absences Payable (Net of Current Portion)	371,842	313,021	22,657	42,694	750,214	72,134
OWDA Loans Payable (Net of Current Portion)	42,353,745	83,966,027	0	986,139	127,305,911	0
General Obligation Bonds Payable (Net, where applicable, of unamortized discount and accounting loss)	521,606	1,082,054	0	0	1,603,660	0
Revenue Bonds Payable (Net of Current Portion and where applicable, of unamortized premiums/discounts)	0	3,861,231	0	0	3,861,231	0
Net Pension Liability	4,548,621	3,790,518	252,701	1,010,805	9,602,645	758,104
<i>Total Long-Term Liabilities</i>	<u>47,795,814</u>	<u>93,012,851</u>	<u>275,358</u>	<u>2,039,638</u>	<u>143,123,661</u>	<u>830,238</u>
<i>Total Liabilities</i>	<u>53,142,102</u>	<u>98,750,032</u>	<u>515,540</u>	<u>2,185,010</u>	<u>154,592,684</u>	<u>2,697,372</u>
Deferred Inflows of Resources						
Pension	18,779	15,675	16,892	118,001	169,347	3,072
OPEB	90,015	75,019	8,148	19,990	193,172	15,005
<i>Total Deferred Inflows of Resources</i>	<u>108,794</u>	<u>90,694</u>	<u>25,040</u>	<u>137,991</u>	<u>362,519</u>	<u>18,077</u>
Net Position						
Net Investment in Capital Assets	20,438,624	25,584,354	2,202	15,443,814	59,155,788	71,526
Restricted for Net OPEB Asset	157,157	130,964	8,731	34,924	331,776	26,193
Unrestricted	18,100,984	17,318,047	968,668	4,318,493	43,019,398	(2,056,606)
<i>Total Net Position</i>	<u>\$ 38,696,765</u>	<u>\$ 43,033,365</u>	<u>\$ 979,601</u>	<u>\$ 19,797,231</u>	<u>102,506,962</u>	<u>\$ (1,958,887)</u>

Net position reported for business-type activities in the statement of net position are different because they include accumulated overpayments to the internal service funds:

(557,178)

Net Position of Business-Type Activities

\$ 101,949,784

Net Investment in Capital Assets does not crossfoot due to certain capital assets being reported in one fund and the related debt being reported in another fund. Debt related to certain Storm Water assets is included in the Sewer Fund. This debt has not been included in the net investment in capital assets for the Sewer Fund or the Storm Water Fund, but has been reflected in the entity-wide total. See Note 14.

The notes to the financial statements are an integral part of this statement.

CITY OF LIMA
Allen County, Ohio

*Statement of Revenues,
Expenses and Changes in Fund Net Position
Proprietary Funds
For the Year Ended December 31, 2024*

	Enterprise Funds					Governmental Activities Internal Service Funds
	Water	Sewer	Refuse	Storm Water	Total	
Operating Revenues:						
Charges for Services	\$ 21,022,513	\$ 14,171,831	\$ 3,455,995	\$ 2,846,657	\$ 41,496,996	\$ 9,383,756
Other Operating Revenues	2,338,381	4,125,165	3,363	3,590	6,470,499	1,042,589
Total Operating Revenues	<u>23,360,894</u>	<u>18,296,996</u>	<u>3,459,358</u>	<u>2,850,247</u>	<u>47,967,495</u>	<u>10,426,345</u>
Operating Expenses:						
Salaries	3,286,293	2,706,515	111,912	773,874	6,878,594	595,232
Fringe Benefits	1,501,414	1,196,277	42,718	302,802	3,043,211	277,602
Claims Expense	0	0	0	0	0	8,701,894
Other Services and Charges	11,452,375	5,919,196	3,337,996	618,324	21,327,891	2,634,336
Depreciation/Amortization	3,331,793	4,605,487	24,360	721,822	8,683,462	15,922
Total Operating Expenses	<u>19,571,875</u>	<u>14,427,475</u>	<u>3,516,986</u>	<u>2,416,822</u>	<u>39,933,158</u>	<u>12,224,986</u>
Operating Income (Loss)	<u>3,789,019</u>	<u>3,869,521</u>	<u>(57,628)</u>	<u>433,425</u>	<u>8,034,337</u>	<u>(1,798,641)</u>
Non-Operating Revenues (Expenses):						
Gain (Loss) on Disposal of Capital Assets	5,762	(61,854)	0	0	(56,092)	0
Workers Compensation Rebates & Refunds	9,837	8,025	294	2,755	20,911	1,644
Nonoperating Grant Revenue	44,047	0	0	0	44,047	0
Investment Income	166,940	187,890	0	0	354,830	0
Interest and Fiscal Charges	(1,801,750)	(1,958,799)	0	(29,278)	(3,789,827)	0
Total Non-Operating Revenues (Expenses)	<u>(1,575,164)</u>	<u>(1,824,738)</u>	<u>294</u>	<u>(26,523)</u>	<u>(3,426,131)</u>	<u>1,644</u>
Income (Loss) before Capital Contributions	2,213,855	2,044,783	(57,334)	406,902	4,608,206	(1,796,997)
Capital Contributions	<u>662,546</u>	<u>21,427</u>	<u>0</u>	<u>291,549</u>	<u>975,522</u>	<u>0</u>
Change in Net Position	2,876,401	2,066,210	(57,334)	698,451	5,583,728	(1,796,997)
Net Position - Beginning of Year	<u>35,820,364</u>	<u>40,967,155</u>	<u>1,036,935</u>	<u>19,098,780</u>		<u>(161,890)</u>
Net Position - End of Year	<u>\$ 38,696,765</u>	<u>\$ 43,033,365</u>	<u>\$ 979,601</u>	<u>\$ 19,797,231</u>		<u>\$ (1,958,887)</u>
Some amounts reported for business-type activities in the statement of activities are different because a portion of the change in net position of the internal service funds is reported with business-type activities.					(485,665)	
Change in Net Position of Business-Type Activities					<u>\$ 5,098,063</u>	

The notes to the financial statements are an integral part of this statement.

CITY OF LIMA
Allen County, Ohio

Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2024

	Enterprise Funds					Governmental Activities Internal Service Funds
	Water	Sewer	Refuse	Storm Water	Total	
Cash Flows from Operating Activities:						
Cash Received from Customers	\$ 20,936,490	\$ 14,122,548	\$ 3,445,733	\$ 2,484,337	\$ 40,989,108	\$ 0
Cash Received from Interfund Services Provided	0	0	0	0	0	10,381,091
Other Cash Receipts	2,536,241	4,125,165	3,363	84,967	6,749,736	45,454
Cash Payments to Employees for Services	(3,261,645)	(2,688,137)	(110,958)	(765,495)	(6,826,235)	(588,737)
Cash Payments for Employee Benefits	(1,477,719)	(1,184,386)	(49,272)	(376,555)	(3,087,932)	(267,864)
Cash Payments for Other Services and Charges	(10,634,482)	(6,321,260)	(3,360,277)	(596,880)	(20,912,899)	(2,593,537)
Cash Payments for Claims	0	0	0	0	0	(8,716,487)
Net Cash Provided by (Used in) Operating Activities	8,098,885	8,053,930	(71,411)	830,374	16,911,778	(1,740,080)
Cash Flows from Noncapital Financing Activities						
Cash Received from BWC Reimbursements	9,837	8,025	294	2,755	20,911	1,644
Operating Grant Received	44,047	0	0	0	44,047	0
Advances from Other Funds	0	0	0	0	0	903,750
Advances Repaid to Other Funds	0	0	0	0	0	(2,930)
Net Cash Provided by (Used in) Noncapital Financing Activities	53,884	8,025	294	2,755	64,958	902,464
Cash Flows from Capital and Related Financing Activities:						
Cash Received from Tap-in Fees	50,032	0	0	0	50,032	0
Proceeds from OWDA Loans and Grants	1,022,618	5,668,142	0	0	6,690,760	0
Principal Paid on OWDA Debt	(1,918,172)	(2,445,398)	0	(57,069)	(4,420,639)	0
Principal Paid on General Obligation Bonds	(31,250)	(396,250)	0	0	(427,500)	0
Principal Paid on Revenue Bonds	0	(705,000)	0	0	(705,000)	0
Interest and Fiscal Charges Paid on Debt Obligations	(1,712,273)	(1,901,978)	0	(30,078)	(3,644,329)	0
Proceeds from Sale of Capital Assets	5,762	5,226	0	0	10,988	0
Payments for Capital Acquisitions	(8,979,474)	(5,910,406)	0	(435,904)	(15,325,784)	(10,034)
Net Cash Provided by (Used in) Capital and Related Financing Activities	(11,562,757)	(5,685,664)	0	(523,051)	(17,771,472)	(10,034)
Cash Flows from Investing Activities:						
Interest from Investments	108,857	147,579	0	0	256,436	0
Net Cash Provided by (Used in) Investing Activities:	108,857	147,579	0	0	256,436	0
Net Increase (Decrease) in Cash and Cash Equivalents	(3,301,131)	2,523,870	(71,117)	310,078	(538,300)	(847,650)
Cash and Cash Equivalents beginning of Year	24,832,862	18,854,304	969,452	824,482	45,481,100	1,209,246
Cash and Cash Equivalents End of Year	\$ 21,531,731	\$ 21,378,174	\$ 898,335	\$ 1,134,560	\$ 44,942,800	\$ 361,596

The notes to the financial statements are an integral part of this statement.

CITY OF LIMA
Allen County, Ohio

Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2024

	Enterprise Funds					Governmental Activities Internal Service Funds
	Water	Sewer	Refuse	Storm Water	Total	
Reconciliation of Operating Gain (Loss) to Net Cash Provided by (Used in) Operating Activities:						
Operating Gain (Loss)	3,789,019	3,869,521	(57,628)	433,425	8,034,337	(1,798,641)
Adjustments:						
Depreciation	3,331,793	4,605,487	24,360	721,822	8,683,462	15,922
(Increase) Decrease in Assets:						
Accounts Receivables	89,770	(49,283)	(10,262)	(280,944)	(250,719)	(422)
Intergovernmental Receivable	0	0	0	0	0	623
Materials and Supply Inventory	20,508	2,315	0	0	22,823	44,188
Prepaid Items	4,898	3,999	0	(207)	8,690	23
Net OPEB Asset	(157,157)	(130,964)	(8,731)	(34,924)	(331,776)	(26,193)
Decrease in Deferred Outflows of Resources - Pension	681,012	567,510	(76,475)	267,903	1,439,950	113,502
Decrease/(Increase) in Deferred Outflows of Resources-OPEB	190,258	158,549	1,540	54,299	404,646	31,709
Increase (Decrease) in Liabilities:						
Accounts Payable	798,074	107,691	(22,283)	21,652	905,134	(3,412)
Contracts Payable	19,476	(62,217)	0	0	(42,741)	0
Retainage Payable	0	(453,853)	0	0	(453,853)	0
Accrued Wages	24,645	18,377	955	4,231	48,208	6,494
Compensated Absences Payable	(10,535)	(14,475)	(364)	(22,825)	(48,199)	3,825
Intergovernmental Payable	27,658	2,424	627	1,259	31,968	1,147
Claims Payable	0	0	0	0	0	(14,592)
Refundable Deposits	(25,060)	0	0	0	(25,060)	0
Net Pension Liability	(615,345)	(512,787)	109,257	(423,630)	(1,442,505)	(102,557)
Net OPEB Liability	(109,729)	(91,441)	(3,048)	(30,480)	(234,698)	(18,288)
(Decrease) Increase in Deferred Inflows of Resources-Pension	(12,151)	(10,052)	(36,076)	109,433	51,154	(2,037)
(Decrease) Increase in Deferred Inflows of Resources-OPEB	51,751	43,129	6,717	9,360	110,957	8,629
Net Cash Provided by (Used in) Operating Activities	<u>\$ 8,098,885</u>	<u>\$ 8,053,930</u>	<u>\$ (71,411)</u>	<u>\$ 830,374</u>	<u>\$ 16,911,778</u>	<u>\$ (1,740,080)</u>

Noncash Transactions:

During 2024, the water fund purchased \$881,530 in capital assets on account; the sewer fund purchased \$604,828 in capital assets on account, and storm water fund purchased \$1,507 capital assets on account. During 2023, the water fund purchased \$593,119 in capital assets on account, the sewer fund purchased \$2,780,778 in capital assets on account, and the storm water fund purchased \$22,927 on account.

During 2024, the storm water fund received \$8,627,934 and the water fund received \$7,549 of capital assets purchased by the sewer fund in Segmented Sewer Block project which are included in capital contributions. The sewer fund received \$21,427 of capital assets purchased by the sewer fund in the Utilities Department SCADA Upgrade project which is also presented in capital contributions. The storm water fund received \$83,179 of capital assets purchased by governmental activities in the ALL-West Street Bridge project, which is presented in capital contributions.

During 2024, the OWDA loans of the water fund had capitalized interest/fees of \$16,186. This amount was recognized as an expense in the statement of changes in fund net position of the water fund.

The notes to the financial statements are an integral part of this statement.

CITY OF LIMA
Allen County, Ohio

Statement of Fiduciary Net Position
Fiduciary Funds
December 31, 2024

	Custodial Funds
Assets	
Equity in Pooled Cash and Cash Equivalents	\$ 11,802
Cash and Cash Equivalents in Segregated Accounts	227,084
Accounts Receivable	<u>581,819</u>
<i>Total Assets</i>	<u>820,705</u>
 Liabilities	
Intergovernmental Payable	11,803
Due to Other Governments	<u>800,171</u>
<i>Total Liabilities</i>	<u>811,974</u>
 Net Position	
Restricted for Other Governments	<u>8,731</u>
<i>Total Net Position</i>	<u><u>\$ 8,731</u></u>

The notes to the financial statements are an integral part of this statement.

CITY OF LIMA
Allen County, Ohio

Statement of Changes in Fiduciary Net Position
For the Year Ended December 31, 2024

	Custodial Funds
Additions	
Collections from Municipal Court	\$ 2,524,454
Collections for Other Governmental Entities	54,147
Collections for Other Organizations	306,298
Total Additions	<u>2,884,899</u>
Deductions	
Administrative Expenses	6,126
Payments to Other Governmental Entities	370,965
Disbursement of Court Collections	2,524,454
Total Deductions	<u>2,901,545</u>
Change in net position	(16,646)
Net position, Beginning of year	<u>25,377</u>
Net position, End of year	<u><u>\$ 8,731</u></u>

The notes to the financial statements are an integral part of this statement.

CITY OF LIMA
Allen County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 1: REPORTING ENTITY

The City of Lima (the “City”) is a home rule municipal corporation, established under the laws of the State of Ohio, which operates under its own charter. The municipal government, provided by the charter, operates under a mayor-council form of government. Legislative power is vested in an eight-member council, each elected to four-year terms. The Mayor, City Auditor and Director of Law are each elected to four-year terms. The Mayor appoints all officers, members of commissions and classified and unclassified positions in the departments under his control. Other elected officials appoint classified and unclassified positions in their departments.

A reporting entity is composed of the primary government, component units, and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the City of Lima consists of all funds, departments, boards, and agencies that are not legally separate from the City. The City is segmented into many different activities and smaller accounting entities. These include police force, fire fighting force, street maintenance force, park and recreation system, which includes a swimming pool, a water system, a sewer system, a refuse force and storm water system.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization’s governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization’s resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organization. Component units may also include organizations, which are fiscally dependent on the City in that the City approves the budget, the levying of taxes or the issuance of debt. There are no component units included in the reporting entity of the City.

The City is associated with certain organizations which are defined as joint ventures, jointly governed organizations, insurance pools, and related organizations. These organizations are presented in Notes 10(B), 21, 22, and 23 of this basic financial statement. These organizations include the Ohio Plan Risk Management, Lima-Allen County Downtown Construction, Lima-Allen County Regional Planning Commission, Lima-Allen County Joint Parking Commission, and Lima Community Improvement Corporation.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the City have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The most significant of the City's accounting policies are described below.

CITY OF LIMA
Allen County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024
(Continued)

A. Basis of Presentation

The City's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements

The statement of net position and the statement of activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activity of the internal service fund is also eliminated to avoid "doubling up" revenues and expenses. The statements distinguish between those activities of the City that are governmental and those that are considered business-type. On the statement of activities, interfund services provided and used are not eliminated in the process of consolidation.

The statement of net position presents the financial condition of the governmental and business-type activities of the City at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and for the business-type activities of the City. Direct expenses are those that are specifically associated with a service, program, or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program, and interest earned on grants that is required to be used to support a particular program. Revenues, which are not classified as program revenues, are presented as general revenues of the City, with certain limitations. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the City.

Fund Financial Statements

During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service fund is presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

B. Fund Accounting

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary, and fiduciary.

CITY OF LIMA
Allen County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024
(Continued)

Governmental Funds – Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets, deferred outflows of resources and liabilities and deferred inflows of resources is reported as fund balance. The following are the City's major governmental funds:

General Fund – The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Ohio.

Weed/Property Clean-up Fund – The Weed/Property Clean-up fund accounts for certain assessments charged for property demolition and clean up services provided to City residents.

COVID Local Recovery Fund – The COVID Local Recovery fund accounts for certain Federal funds received pursuant to the American Rescue Plan Act, Coronavirus Local Fiscal Recovery Fund, signed into law by the President of the United States, to assist the City in its response to the coronavirus pandemic.

The other governmental funds of the City account for grants and other resources to which the City is bound to observe constraints imposed upon the use of the resources.

Proprietary Funds – Proprietary fund reporting focuses on the determination of operating income, changes in net position, net position and cash flows. The following are the City's proprietary fund types:

Enterprise Funds – Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The sewer, water, refuse and storm water funds are the City's major enterprise funds.

Water Fund – The water fund accounts for the provision of water service to the residents and commercial users located within the City.

Sewer Fund – The sewer fund accounts for the provision of sanitary sewer service to the residents and commercial users located within the City.

Refuse Fund – The refuse fund accounts for the provision of refuse collection and disposal to residential customers within the City.

Storm Water Fund – The storm water fund accounts for the provision of storm water management to the residents and commercial users located within the City.

CITY OF LIMA
Allen County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024
(Continued)

Internal Service Funds – The internal service funds are used to account for the financing of goods and services provided by one department or agency to other departments or agencies of the City, or to other governmental units, on a cost-reimbursement basis. The internal service funds account for the City's self-insured health insurance, gasoline and information technology services provided to all departments of the City.

Fiduciary Funds – Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds, and custodial funds. Trust funds are used to account for assets held by the City under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the City's own programs. The City does not have trust funds. Custodial funds are custodial in nature and present the additions and deductions from the fiduciary net position. The City's custodial funds account for Municipal Court activity, state building fees, energy special improvement district assessments and the Law Library Resource Board.

C. Measurement Focus

Government-wide Financial Statements

The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of the City are included on the statement of net position. The statement of activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total net position.

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and deferred outflows of resources and current liabilities and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures, and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary and fiduciary fund types are accounted for on a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of these funds are included on the statement of fund net position. The statement of revenues, expenses and changes in fund net position presents increases (i.e., revenues) and decreases (i.e., expenses) in total net position. The statement of cash flows provides information about how the City finances and meets the cash flow needs of its proprietary fund activities.

CITY OF LIMA
Allen County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024
(Continued)

Fiduciary funds present a statement of changes in fiduciary net position which reports additions to and deductions from custodial funds.

D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of unearned revenue, and in the presentation of expenses versus expenditures.

Revenues - Exchange and Non-Exchange Transactions – Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the City, available means expected to be received within thirty-one days after year-end.

Nonexchange transactions, in which the City receives value without directly giving equal value in return, include income taxes, property taxes, grants, entitlements, and donations. On an accrual basis, revenue from income taxes is recognized in the period in which the income is earned. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied (See Note 6). Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted; matching requirements, in which the City must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On the modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end: income tax, state-levied locally shared taxes (including gasoline tax and motor vehicle license fees), fines and forfeitures, interest, certain grants and entitlements, and rentals.

Unearned revenue represents amounts under the accrual and modified accrual basis of accounting for which asset recognition criteria have been met but for which revenue recognition criteria have not yet been met because these amounts have not yet been earned.

Expenses/Expenditures On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period

CITY OF LIMA
Allen County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024
(Continued)

in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

E. Cash and Investments

Cash received by the City, except cash held by a trustee or fiscal agent and cash in segregated accounts, is pooled in a common group of bank accounts. Monies for all funds are maintained in these accounts. Individual fund integrity is maintained through City records. Each fund's interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents."

The City utilizes a financial institution to service bonded debt as principal and interest payments come due. The balance in this account is presented as "Cash and Cash Equivalents with Fiscal and Escrow Agents" and represents deposits. Cash and cash equivalents that are held separately by the City's Municipal Court funds are recorded as "Cash and Cash Equivalents in Segregated Accounts." Cash and cash equivalents held separately by fiscal agents which are limited in use due to applicable bond agreements are recorded as "Restricted Cash and Cash Equivalents with Fiscal and Escrow Agents." Money held by the City which represents utility deposits is presented as "Restricted Equity in Pooled Cash and Cash Equivalents."

Investments are reported at fair value which is based on quoted market prices, with the exception of nonparticipating repurchase agreements, which are reported at cost. For investments in open-end mutual funds, fair value is determined by the fund's share price.

During 2024, the City invested in US Government securities, including Freddie Mac/Fannie Mae, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Federal National Mortgage Association, Federal Home Loan Bank funds, and U.S. Treasury Bills.

During the year, the City also invested in STAROhio, an investment pool managed by the State Treasurer's Office. STAROhio allows governments with the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but adopted Governmental Accounting Standards Board (GASB) Statement No. 79, *Certain External Investment Pools and Pool Participants*. The City measures its investment in STAROhio at the net asset value (NAV) per share provided by STAROhio. The NAV per share is calculated on an amortized cost basis that provides a NAV per share that approximates fair value.

For the fiscal year 2024, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, notice must be given 24 hours in advance of all deposits and withdrawals of \$100 million or more. STAROhio reserves the right to limit the transaction to \$250 million per day, requiring the excess amount to be transacted the following business day(s), but only to the \$250 million limit. All accounts of the participant will be combined for these purposes. The weighted average of maturity of the portfolio held by STAROhio as of December 31, 2024, is 27.2 days.

The City records all investment income in the General Fund except for interest earned on monies held by trustee in accordance with the bond covenants, state statutes and grant requirements. Investment income credited to the General Fund during 2024 amounted to \$3,199,753 which includes \$2,303,040 assigned from other City funds.

CITY OF LIMA
Allen County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024
(Continued)

For purposes of the statement of cash flows, investments with an original maturity of three months or less are considered to be cash equivalents. In addition, all cash and investments of the cash management pool are considered to be cash equivalents because they are sufficiently liquid to permit withdrawal by the proprietary funds on demand. Investments with maturities greater than three months that are not part of the cash management pool are not considered to be cash equivalents.

F. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2024, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the year in which services are consumed.

G. Materials and Supplies Inventory

On government-wide financial statements, inventories are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used.

On fund financial statements, inventories of governmental funds are stated at cost while inventories of proprietary funds are stated at the lower of cost or market. For all funds, cost is determined on a first-in, first-out basis. Inventory consists of expendable supplies.

H. Notes Receivable

Notes receivable represents the right to receive repayment for certain loans made by the City. The loans are based upon written agreements between the City and the various loan recipients.

I. Deferred Outflows/Inflows of Resources

In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net assets that applies to future periods and will not be recognized as an outflow of resources (expense/expenditure) until then. For the City, deferred outflows of resources are reported on the government-wide statement of net position for deferred charges on debt refunding, pension and OPEB. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. On the accrual basis of accounting, deferred charges are being amortized as a component of interest expense. The deferred outflows of resources related to pension and OPEB are explained in Notes 12 and 13.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net assets that applies to future periods and will not be recognized until that time. For the City, deferred inflows of resources include property taxes, pension, OPEB and unavailable revenues for grants and income taxes. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2024, but which were levied to finance 2025 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and governmental fund

CITY OF LIMA
Allen County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024
(Continued)

financial statements. Unavailable revenue is reported on the governmental funds balance sheet represents receivables which will not be collected within the available period. For the City, unavailable revenue includes delinquent property taxes, income taxes, special assessments and intergovernmental grants. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available. The details of certain unavailable revenues are identified on the reconciliation of total governmental fund balances to net position of governmental activities. Deferred inflows of resources related to pension and OPEB plans are reported on the government-wide statement of net position. (See Notes 12 and 13)

J. Restricted Assets/Liabilities

Certain resources set aside for debt repayment, classified as restricted assets on the Statement of Fund Net Position because they are maintained in separate bank accounts and their use is limited by applicable bond covenants, are recorded as “Restricted Cash and Cash Equivalents with Fiscal and Escrow Agents.” The City has utility deposits from customers that are classified as restricted equity in pooled cash and cash equivalents on the Statement of Fund Net Position because their use is limited to the payment of unpaid utility bills or the refunding of the deposit to the customer.

K. Capital Assets

General capital assets are capital assets which are associated with and generally arise from governmental activities. They generally result from expenditures in the governmental funds. General capital assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net position and in the respective funds.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their acquisition value as of the date received. The City maintains a capitalization threshold of \$2,500. Improvements are evaluated for capitalization; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

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CITY OF LIMA
Allen County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024
(Continued)

All reported capital assets, except for land and construction-in-progress, are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

Description	Governmental Activities Estimated Lives	Business-Type Activities Estimated Lives
Land	N/A	N/A
Buildings and Improvements	45-50 Years	45-50 Years
Building Improvements	5-40 Years	5-40 Years
Leasehold Improvements	5-20 Years	5-20 Years
Machinery and Equipment	5-15 Years	5-15 Years
Furniture	20 Years	20 Years
Infrastructure	30-99 Years	30-99 Years
Vehicles	5-10 Years	5-10 Years
Water and Sewer Lines	N/A	30-99 Years
Storm Water Infrastructure	N/A	40 Years

The City's infrastructure consists of roads, bridges, curbs and gutters, streets, sidewalks, drainage systems, lighting systems, sewer systems, and water systems. Intangible assets are being amortized in a systematic and rational manner of the shorter of the useful life or the corresponding agreement.

Capitalization of Interest

GASB 89 was implemented by the City in 2019, and as a result, interest is no longer capitalized and is expensed as it is incurred. Balances existing prior to the implementation of GASB 89 will continue to be presented until the balance is fully amortized.

L. Interfund Balances

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund receivables/payables." Interfund loans which do not represent available expendable resources are offset by a fund balance reserve account. These amounts are eliminated in the governmental columns of the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

Amounts between funds for special assessment manuscript debt activity are reported as "interfund receivable/payable" and "due to/from other funds" on the fund financial statements according to its repayment schedule. See Note 16 for additional details on the special assessment debt.

On fund financial statements, long-term interfund loans reported as "advances to/from other funds" are equally offset by nonspendable fund balance which indicates that they do not constitute "available expendable financial resources" even though it is a component of net current assets. Repayment is expected to be made within a reasonable time.

CITY OF LIMA
Allen County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024
(Continued)

M. Compensated Absences

The City recognizes a liability for compensated absences for the leave time that (1) has been earned for services previously rendered by employees, (2) accumulates and is allowed to be carried over to subsequent years, and (3) is more likely than not to be used as time off or settled during or upon separation from employment under the last-in-first-out flow assumption. The liability for compensated absences is reported as incurred in the government-wide and proprietary fund financial statements. A liability for compensated absences is recorded in the governmental funds only if the liability has matured because of employee resignations or retirements.

N. Pension/Other Postemployment Benefits (OPEB)

For purposes of measuring the net OPEB asset, net pension/OPEB liability, deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

O. Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities, and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, claims and judgments, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current fiscal year. Net pension/OPEB liability should be recognized in the governmental funds to the extent that benefit payments are due and payable and the pension/OPEB plan's fiduciary net position is not sufficient for payment of those benefits.

Bonds, leases, and long-term loans are recognized as a liability on the government fund financial statements when due.

P. Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable – The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of interfund loans.

CITY OF LIMA
Allen County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024
(Continued)

Restricted – Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation (City ordinances).

Enabling legislation authorizes the City to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means that the City can be compelled by an external party-such as citizens, public interest groups, or the judiciary to use resources created by enabling legislation only for the purposes specified by the legislation.

Committed – The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by formal action (ordinance) of City Council. The committed amounts cannot be used for any other purpose unless City Council removes or changes the specified use by taking the same type of action (ordinance) it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, committed fund balance classification may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by City Council, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints is not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned – Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the general fund, assigned amounts represent intended uses established by City Council or a City official delegated that authority by City Charter or ordinance. The City Council has by resolution authorized the City Auditor to assign fund balance. The City Council may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated balance.

Unassigned – Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classification. In the other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The City does not have a formal policy dictating the order of use of fund balance. Thus, it considers restricted amounts used first, followed by committed, assigned and unassigned. City Council is the City's highest level of decision making. Fund balance commitments are established, modified, or rescinded by City Council action through passage of an ordinance. Assigned fund balance includes amounts that have an intended use by City Council or the Mayor. Intent for the use of assigned amounts is demonstrated through passage of appropriation ordinances or encumbrances.

CITY OF LIMA
Allen County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024
(Continued)

Q. Net Position

Net position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. Net investment in capital assets, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction, or improvement of those assets.

Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. Net position restricted for other general government purposes consists primarily of monies held for unclaimed monies, hotel/motel taxes and special gifts.

The City applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

R. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the City, these revenues include charges for services for water, sewer, refuse and storm water services. Operating expenses are necessary costs incurred to provide the goods or service that is the primary activity of the fund. All revenues and expenses not meeting this definition are reported as nonoperating.

S. Capital Contributions

Capital contributions in proprietary fund financial statements arise from outside contributions of capital assets, tap-in fees to the extent they exceed the cost of the connection to the system, of grants or outside contributions of resources restricted to capital acquisition and construction, or of transfers from other proprietary funds or from governmental activities.

T. Interfund Activity

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

CITY OF LIMA
Allen County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024
(Continued)

U. Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the City Administration and that are either unusual in nature or infrequent in occurrence. Neither type of transaction occurred during 2024.

V. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

W. Budgetary Data

All funds, except custodial funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount Council may appropriate. The appropriations resolution is Council's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by Council. The legal level of control has been established by Council at the salaries, fringes, expenditures and capital level within each department in each fund. Budgetary modifications may only be made by resolution of the City Council at the legal level of control.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the City Auditor. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the amended certificate of estimated resources in effect at the time the final appropriations were enacted by Council.

The appropriations resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by Council during the year.

X. Implementation of New Accounting Principles

For the year ended December 31, 2024, the City has implemented certain provisions of GASB Statement No. 99, *Omnibus 2022*, GASB Statement No. 100, *Accounting Changes and Error Corrections-an amendment of GASB Statement No. 62*, and GASB Statement No. 101, *Compensated Absences*.

CITY OF LIMA
Allen County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024
(Continued)

GASB Statement No. 99 enhances comparability in accounting and financial reporting and improves the consistency of authoritative literature by addressing (1) practice issues that have been identified during implementation and application of certain GASB Statements and (2) accounting and financial reporting for financial guarantees. The implementation of certain provisions of GASB Statement No. 99 that relate to financial guarantees and the classification and reporting of derivative instruments within the scope of Statement 53 did not have an effect on the financial statements of the City.

GASB Statement No. 100 enhances accounting and financial reporting requirements for accounting changes and error corrections to provide a more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessment accountability. The implementation of GASB Statement No. 100 did not have an effect on the financial statements of the City.

GASB Statement No. 101 updates the recognition and measurement guidance for compensated absences to promote consistency and better meet the information needs of financial statement users. The unified recognition and measurement model in this Statement will result in a liability for compensated absences that more appropriately reflects when a government incurs an obligation. These changes were incorporated into the City's 2024 financial statements; however, there was no effect on beginning net position.

NOTE 3: BUDGETARY BASIS OF ACCOUNTING

While reporting financial position, results of operations, and changes in fund balance on the basis of generally accepted accounting principles (GAAP basis), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances.

The Statement of Revenues, Expenditures and Changes in Fund Balances - Budget (Non-GAAP) and Actual presented for the general fund is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures/expenses are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Encumbrances are treated as expenditures/expenses (budget basis) rather than restricted, committed, or assigned fund balance (GAAP basis).
4. Advances in and advances out are operating transactions (budget basis) as opposed to balance sheet transactions (GAAP basis).

CITY OF LIMA
Allen County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024
(Continued)

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the General Fund.

	General Fund	Weed/Property Clean-up Fund	COVID Local Recovery Fund
GAAP Basis	\$ 4,354,405	\$ 46,246	\$ 0
Adjustments:			
Net adjustment for revenue accruals	8,006,651	(111,369)	(8,695,584)
Advances in	1,795,447	174,235	0
Net adjustment for expenditure accruals	(13,280,912)	(262,567)	5,227
Advances out	2,513,570	153,000	0
Encumbrances	(6,535,920)	0	0
Budget basis	<u>\$ (3,146,759)</u>	<u>\$ (455)</u>	<u>\$ (8,690,357)</u>

* As part of Governmental Accounting Standards Board Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, certain funds that are legally budgeted in separate special revenue funds are considered part of the general fund on a GAAP basis. This includes the treasurer's trust fund, insurance repair fund and a capital replacement fund. Upon implementation of GASB 84, *Fiduciary Activities*, certain funds that are legally budgeted in separate custodial funds are also now included as part of the general fund. This includes the fire insurance deposits fund and the security deposits fund.

NOTE 4: DEPOSITS AND INVESTMENTS

State statutes classify monies held by the City into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the City Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the City has identified as not required for use within the current two-year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts.

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, or by the financial institutions participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

CITY OF LIMA
Allen County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024
(Continued)

Interim monies held by the City may be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, Notes, or any other obligation or security issued by the United States or any other obligation guaranteed as to principal or interest by the United States;
2. Bonds, notes, debentures, or other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above, provided that the fair value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least 2% and be marked to market daily, and that the term of the agreement must not exceed 30 days;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
6. The State Treasury Asset Reserve (STAROhio);
7. Certain banker's acceptances and commercial paper notes in an amount not to exceed 40 percent of the interim monies available for investment at any one time; and

The City may also invest any monies not required to be used for a period of six months or more in the following:

1. Bonds of the State of Ohio;
2. Bonds of any municipal corporation, village, county, township, or other political subdivision of this State, as to which there is no default of principal, interest or coupons; and
3. Obligations of the City.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity.

CITY OF LIMA
Allen County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024
(Continued)

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by certificate, upon receipt of confirmation of transfer from the custodian.

Cash and Cash Equivalents in Segregated Accounts: At year end, the City had \$227,084 deposited with a financial institution for monies related to the Municipal Court custodial fund. This amount is included in the City's depository balance below.

Cash and Cash Equivalents with Fiscal and Escrow Agents: At year end, the City had \$1,029,350 on deposit with a financial institution for escrow accounts and bond and coupon payments. This amount is included in the City's depository balance below.

A. Deposits

At December 31, 2024, the carrying amount of all City deposits was \$10,014,481 and the bank balance of all City deposits was \$10,935,860. Of the bank balance, \$8,584,354 was exposed to custodial risk as discussed below and \$2,351,506 was covered by the FDIC.

Custodial credit risk for deposits is the risk that, in the event of a bank failure, the City will not be able to recover deposits or collateral securities that are in possession of an outside party. The City has no policy for custodial credit risk beyond the requirements of State statute. Ohio law requires that deposits either be insured or protected by:

- Eligible securities pledged to the City and deposited with a qualified trustee by the financial institution as security for repayment whose fair value at all times shall be at least 105 percent of the deposits being secured; or
- Participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS required the total fair value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State.

For 2024, the City participated in the OPCS. Although all statutory requirements for the deposit of money had been followed, noncompliance with Federal requirements could potentially subject the City to a successful claim by the FDIC.

CITY OF LIMA
Allen County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024
(Continued)

B. Investments

As of December 31, 2024, the City had the following investments and maturities:

Investment	Measurement	Investment Maturity			% Total Investments	Standard & Poors
	Value	<1 Year	1-3 Years	4-5 Years		
<u>Fair Value</u>						
Freddie Mac / Fannie Mae	\$ 2,883,520	\$ 1,945,270	\$ 938,250	\$ 0	3.9%	AA+
Federal Farm Credit Bank	8,070,489	1,953,920	6,116,569	0	11.0%	AA+
Federal Home Loan Mortgage Corporation	12,607,423	5,832,600	1,991,980	4,782,843	17.1%	AA+
Federal National Mortgage Association	34,490,266	6,169,053	19,434,591	8,886,622	46.8%	AA+
Federal Home Loan Bank	10,635,796	981,440	9,654,356	0	14.4%	AA+
US Treasury Notes	987,310	987,310	0	0	1.3%	AA+
<u>NAV Value</u>						
STAROhio	4,004,096	4,004,096	0	0	5.4%	AAAm
	\$ 73,678,900	\$ 21,873,689	\$ 38,135,746	\$ 13,669,465	100.0%	

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant other observable inputs. Level 3 inputs are significant unobservable inputs. The above table identifies the City's recurring fair value measurements as of December 31, 2024. The City's investments measured at fair value are valued using methodologies that incorporate market inputs such as benchmark yields, reported trades, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers, and reference data including market research publications. Market indicators and industry and economic events are also monitored which could require the need to acquire further market data (Level 2 inputs).

Interest Rate Risk – To limit its exposure to fair value losses arising from rising interest rates and in keeping with its investment policy, the City does not invest in any security with a remaining term to final maturity of more than five years.

Credit Risk – As of December 31, 2024, Standard & Poors rated the City's investments in Freddie Mac/Fannie Mae, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Federal National Mortgage Association, Federal Home Loan Bank bonds and US Treasury Notes as AA+, as shown in the table above. STAROhio was rated AAm. The City has no policy for credit risk.

Concentration of Credit Risk – The City places no limit on the amount that may be invested in any one issuer. The table above includes the percentage to total of each investment type held by the City at December 31, 2024.

CITY OF LIMA
Allen County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024
(Continued)

NOTE 5: INCOME TAX

The City levies and collects an income tax of 1.5 percent on all income earned within the City as well as incomes of residents earned outside the City. In the latter case, the City allows a credit of 100 percent of the tax paid to another municipality, not to exceed the amount owed. Employers within the City are required to withhold income tax on employee earnings and remit the tax at least quarterly and file a final return annually. Income tax proceeds are used to pay the cost of administering the tax and for General Fund operations and other governmental functions when needed, as determined by Council.

NOTE 6: PROPERTY TAXES

Property taxes include amounts levied against all real and public property, and tangible personal property located in the City. Real property tax revenues received in 2024 represent the collection of 2023 taxes. For 2024, real property taxes were levied after October 1, 2023, on the assessed value as of January 1, 2023, the lien date. These taxes will be collected in and are intended to finance 2024 operations. Assessed values for real property taxes are established by the State statute at 35 percent of appraised market value. All property is required to be revalued every six years. The last revaluation was completed in 2021. Real property taxes are payable annually or semiannually. The first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility real and tangible personal property were levied after October 1, 2023, on the assessed values as of December 31, 2022, the lien date, and collected in 2024. Public utility real property is assessed at 35 percent of true value; tangible personal property is currently assessed at varying percentages of true value. Public utility property taxes are payable on the same dates as real property taxes described previously.

The full tax rate for all City operations for the year ended December 31, 2024 was \$3.90 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2024 property tax receipts were based are as follows:

<u>Category</u>	<u>Assessed Value</u>
Real Estate	
Residential/Agricultural	\$ 262,976,630
Commercial/Industrial	131,564,110
Public Utilities	286,320
Public Utility	41,239,470
Total	<u>\$ 436,066,530</u>

The County Treasurer collects property taxes on behalf of all taxing districts in the county, including the City of Lima. The County Auditor periodically remits to the City its portion of the taxes collected. Property taxes receivable represents real property taxes, public utility real and tangible personal property taxes, and outstanding delinquencies which became measurable as of December 31, 2024, and for which there is an enforceable legal claim. In the governmental funds, the entire receivable has been offset by deferred inflows of resources since the current taxes were not levied to finance 2024 operations and the collection of delinquent taxes during the available period is not subject to reasonable estimation. On the

CITY OF LIMA
Allen County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024
(Continued)

accrual basis, collectible delinquent property taxes have been recorded as revenue while the remainder of the receivable is deferred inflows of resources.

NOTE 7: FUND BALANCES

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the government funds. The constraints placed on the fund balance for the major governmental fund and all other governmental funds are presented below.

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CITY OF LIMA
Allen County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024
(Continued)

	General Fund	Weed/Property Clean-up Fund	COVID Local Recovery Fund	Other Governmental Funds	Total
Nonspendable for:					
Unclaimed Monies	\$ 462,242	\$ 0	\$ 0	\$ 0	\$ 462,242
Prepays	173,035	0	0	81,504	254,539
Inventory	0	0	0	161,815	161,815
Advances to Other Funds	2,513,570	0	0	0	2,513,570
Total Nonspendable	3,148,847	0	0	243,319	3,392,166
Restricted for:					
Street Repairs and Improvements	0	0	0	1,437,869	1,437,869
Street Vehicles & Equipment	0	0	0	23,471	23,471
Law Enforcement Activities	0	0	0	701,024	701,024
Law Enforcement Vehicles & Equipment	0	0	0	4,696	4,696
Fire Vehicles & Equipment	0	0	0	4,835	4,835
City-wide Park Improvements	0	0	0	54,569	54,569
Aquatic Center and Programs	0	0	0	3,843,104	3,843,104
Community Development	0	0	0	50,756	50,756
DARE Program	0	0	0	35,570	35,570
Federal HOME Program Activities	0	0	0	28,454	28,454
Schoonover Lake & Dam Improvements	0	0	0	7,055	7,055
Various Building Improvements	0	0	0	359,208	359,208
Municipal Court Activities & Projects	0	0	0	4,297,833	4,297,833
First Responder Projects	0	0	0	357	357
Alcohol/Drug Treatment Education	0	0	0	849,219	849,219
Other Purposes	0	0	0	55,114	55,114
Total Restricted	0	0	0	11,753,134	11,753,134
Committed to:					
Sidewalk Projects	0	0	0	114,107	114,107
Recreation Activities and Improvement	0	0	0	117,391	117,391
Youth Activities Program	0	0	0	59,512	59,512
Business Development Efforts	0	0	0	400,030	400,030
Traffic and Parking Services	0	0	0	328,765	328,765
Travel and Tourism Support	0	0	0	826,290	826,290
Fire Department Project	0	0	0	760,000	760,000
Community Deposits	891,764	0	0	0	891,764
Total Committed	891,764	0	0	2,606,095	3,497,859
Assigned for:					
Debt Services	0	0	0	347,425	347,425
Vehicle and Asset Repairs	80,819	0	0	0	80,819
Parks Improvements	6,974	0	0	0	6,974
Encumbrances:					
General Government	2,536,723	0	0	0	2,536,723
Security of Persons and Property	151,527	0	0	0	151,527
Leisure Time Services	84,403	0	0	0	84,403
Community Development	112,049	0	0	0	112,049
Transportation	1,323	0	0	0	1,323
Capital Outlay	3,247,094	0	0	0	3,247,094
Subsequent Year Appropriations	9,057,665	0	0	0	9,057,665
Total Assigned	15,278,577	0	0	347,425	15,626,002
Unassigned (Deficit)	8,373,131	(107,966)	0	(1,680,214)	6,584,951
Total Fund Balance (Deficit)	\$ 27,692,319	\$ (107,966)	\$ 0	\$ 13,269,759	\$ 40,854,112

CITY OF LIMA
Allen County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024
(Continued)

NOTE 8: RECEIVABLES

Receivables at December 31, 2024 consisted of taxes, utility accounts, intergovernmental receivables arising from grants, entitlements and shared revenues, special assessments, interest on investments, and notes. All amounts are considered to be fully collectible, including utility services. A summary of taxes receivable follows:

	<u>Amount</u>
Governmental Activities:	
Real Estate Tax	\$ 1,755,195
Municipal Income Tax	4,051,199
Other Local Tax	<u>49,760</u>
Total Taxes Receivable	<u><u>\$ 5,856,154</u></u>

A summary of the principal items of intergovernmental receivables follows:

	<u>Amount</u>
Governmental Activities:	
Homestead / Rollback	\$ 70,000
Local Government / State Income Tax	525,000
Motor Vehicle License Tax	114,000
Gasoline Excise Tax	750,000
Permissive Tax	140,000
2023 Edward Byrne Memorial 15PBJA-22-GG-01737-JAGX	12,168
DARE Education	4,549
HOME Chip Housing	9,824
Community Development Block Grant	327,567
HUD Lead Abatement Grant	73,940
Law Enforcement Training Assistance	68,809
2024 ARPA Accessible Communities	23,602
ALL - West Street Bridge - PID 115921	28,634
SLL CR 93-01.20 (Cable Road) PID 112573	13,514
Other Purposes	<u>86,316</u>
Total Intergovernmental Receivable	<u><u>\$ 2,247,923</u></u>

Notes receivable includes low interest notes for development projects and home improvements granted to eligible City residents and businesses under the Federal Community Development Block Grant, the Community Housing Improvement Program, and the Urban Development Action Grant. The notes bear interest at an annual rate of 7 to 8 percent. The notes are to be repaid over periods ranging from five to fifteen years. The gross notes receivable are \$35,454 with uncollectible of \$35,134 at December 31, 2024. The notes are recorded net of an allowance for uncollectibles in the amount of \$320.

CITY OF LIMA
Allen County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024
(Continued)

Notes receivable also includes low interest notes issued within the City's Better Together initiative. granted to city businesses for improvements and development. These notes bear interest of zero to one percent and are repaid over five years. The gross receivable totals \$27,597 and is considered fully collectible. This receivable is reported in the City's general fund.

The City has also established a special revenue City Revolving Loan fund. This fund provides business improvement loans to eligible small business within city limits. The notes bear low interest up to three percent and are repaid over five years. The gross receivable is \$14,000 and is considered fully collectible.

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CITY OF LIMA
Allen County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024
(Continued)

NOTE 9: CAPITAL ASSETS

A summary of changes in capital assets during 2024 follows:

	Balance 12/31/2023	Additions	Reductions	Transfers	Balance 12/31/2024
Governmental Activities					
<i>Capital Assets, not depreciated/amortized:</i>					
Land	\$ 8,309,237	\$ 0	\$ 0	\$ 0	\$ 8,309,237
Construction in Progress	3,230,513	8,285,895	(1,362,410)	0	10,153,998
Intangible RTU-Subscription in Progress	1,689,067	368,347	(893,292)	0	1,164,122
Total Capital Assets, not depreciated/amortized	13,228,817	8,654,242	(2,255,702)	0	19,627,357
<i>Capital Assets, being depreciated/amortized:</i>					
Buildings	19,005,563	300,652	(4,283)	0	19,301,932
Improvements	5,267,437	17,179	0	0	5,284,616
Machinery and Equipment	12,001,276	674,327	(344,371)	0	12,331,232
Furniture and Fixtures	116,442	523,445	0	0	639,887
Vehicles	9,796,104	1,056,330	(459,848)	0	10,392,586
RTU Subscription Asset	0	2,066,978	0	0	2,066,978
Infrastructure					
Roads	58,175,988	2,788,497	0	0	60,964,485
Sidewalks	7,882,901	499,093	0	0	8,381,994
Bridges	25,465,941	0	0	0	25,465,941
Signals and Traffic Lights	10,008,487	562,933	0	0	10,571,420
Curbs	6,101,121	0	0	0	6,101,121
Rail Sidings	1,443,375	0	0	0	1,443,375
Total Capital Assets, being depreciated/amortized	155,264,635	8,489,434	(808,502)	0	162,945,567
Less Accumulated Depreciation:					
Buildings	(9,746,959)	(180,651)	1,705	0	(9,925,905)
Improvements	(2,819,324)	(339,565)	0	0	(3,158,889)
Machinery and Equipment	(7,437,015)	(758,272)	341,137	0	(7,854,150)
Furniture and Fixtures	(74,766)	(7,535)	0	0	(82,301)
Vehicles	(8,376,652)	(528,791)	418,211	0	(8,487,232)
RTU Subscription Asset	0	(529,994)	0	0	(529,994)
Infrastructure					
Roads	(45,977,786)	(2,559,972)	0	0	(48,537,758)
Sidewalks	(1,881,472)	(200,959)	0	0	(2,082,431)
Bridges	(5,531,559)	(480,703)	0	0	(6,012,262)
Signals and Traffic Lights	(8,226,552)	(374,770)	0	0	(8,601,322)
Curbs	(4,670,410)	(124,698)	0	0	(4,795,108)
Rail Sidings	(1,160,718)	(72,169)	0	0	(1,232,887)
Total Accumulated Depreciation/Amortization	(95,903,213)	(6,158,079)	761,053	0	(101,300,239)
Total Capital Assets being depreciated/amortized, net	59,361,422	2,331,355	(47,449)	0	61,645,328
Governmental Activities Capital Assets, net	\$ 72,590,239	\$ 10,985,597	\$ (2,303,151)	\$ 0	\$ 81,272,685

CITY OF LIMA
Allen County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024
(Continued)

	Balance 12/31/2023	Additions	Reductions	Transfers	Balance 12/31/2024
Business-Type Activities					
<i>Capital Assets, not depreciated/amortized:</i>					
Land	\$ 5,745,803	\$ 0	\$ 0	\$ 0	\$ 5,745,803
Construction in Progress	16,911,632	10,032,460	(9,519,965)	0	17,424,127
Total Capital Assets, not depreciated/amortized	22,657,435	10,032,460	(9,519,965)	0	23,169,930
<i>Capital Assets, being depreciated/amortized:</i>					
Improvements	20,531,155	9,250	0	0	20,540,405
Buildings	135,863,818	28,419	0	0	135,892,237
Machinery and Equipment	53,491,020	3,419,984	(225,414)	0	56,685,590
Furniture and Fixtures	81,977	2,614	0	0	84,591
Vehicles	8,452,378	715,908	(65,268)	0	9,103,018
Capitalized Interest	6,001,325	0	0	0	6,001,325
Intangible Assets	317,989	0	0	0	317,989
Infrastructure:					
Storm Water	16,236,522	509,188	0	0	16,745,710
Sewer	34,848,889	8,420,104	0	0	43,268,993
Water	28,874,173	252,614	0	0	29,126,787
Total Capital Assets, being depreciated/amortized	304,699,246	13,358,081	(290,682)	0	317,766,645
Less Accumulated Depreciation/Amortization:					
Improvements	(12,648,170)	(926,236)	0	0	(13,574,406)
Buildings	(44,419,575)	(2,651,495)	0	0	(47,071,070)
Machinery and Equipment	(32,681,680)	(2,801,838)	211,986	0	(35,271,532)
Furniture and Fixtures	(41,326)	(3,303)	0	0	(44,629)
Vehicles	(6,465,688)	(695,663)	65,269	0	(7,096,082)
Capitalized Interest	(4,553,162)	(92,646)	0	0	(4,645,808)
Intangible Assets	(317,988)	0	0	0	(317,988)
Infrastructure:					
Storm Water	(2,777,470)	(403,017)	0	0	(3,180,487)
Sewer	(18,337,449)	(462,440)	0	0	(18,799,889)
Water	(11,293,376)	(646,824)	0	0	(11,940,200)
Total Accumulated Depreciation/Amortized	(133,535,884)	(8,683,462)	277,255	0	(141,942,091)
Total Capital Assets being depreciated/amortized, net	171,163,362	4,674,619	(13,427)	0	175,824,554
Business-Type Activities Capital Assets, Net	<u>\$ 193,820,797</u>	<u>\$ 14,707,079</u>	<u>\$ (9,533,392)</u>	<u>\$ 0</u>	<u>\$ 198,994,484</u>

CITY OF LIMA
Allen County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024
(Continued)

Depreciation/amortization expense was charged to functions as follows:

	<u>Depreciation</u>
<i>Governmental Activities (includes internal service):</i>	
Security of Persons and Property	\$ 1,182,166
Leisure Time Activities	450,523
Community Environment	20,870
Transportation	4,235,339
General Government	269,181
	<u>\$ 6,158,079</u>
 <i>Business-Type Activities:</i>	
Water Fund	\$ 3,331,793
Sewer Fund	4,605,487
Refuse Fund	24,360
Storm Water Fund	721,822
	<u>\$ 8,683,462</u>

The City adopted GASB Statement No. 83, "*Certain Asset Retirement Obligations*," in fiscal year 2020. This statement requires governmental entities to record a liability and a corresponding deferred outflow of resources at the time there is an external obligating event such as a federal or state regulation, a legally binding contract or court judgment and when there is an internal obligating event which is at a time as asset is acquired or if constructed placed in service. After research, the City has determined that it is impractical that the City's Sewer and Water Treatment Facilities will ever be closed, and ongoing projects preserve the overall condition of the operations of the facilities. Thus, no associated retirement liability is recorded for the Sewer and Water treatment facilities. The City has no other asset retirement obligations.

NOTE 10: RISK MANAGEMENT

A. Self-Insurance Program

The City has elected to provide employee medical and life benefits through a self-insured program. All funds of the City participate in the program and make payments to the Health Benefits Internal Service Fund based on the amounts needed to pay prior and current year claims. This plan provides a medical plan with a \$325 single and a \$600 family deductible for all employees. Under this program, the fund provides coverage for up to a maximum of \$110,000 for each individual. The City purchases stop-loss coverage for claims in excess of \$110,000 with an unlimited lifetime maximum per person. Settled claims have not exceeded stop-loss coverage for the last four years and there has not been a significant reduction in coverage from the prior year. The City utilizes a third party administrator to review all claims, which are then paid by the City.

CITY OF LIMA
Allen County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024
(Continued)

Claims payable is based on the requirements of the Governmental Accounting Standards Board Statement No. 30 "Risk Financing Omnibus," which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported if information prior to issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount can be reasonably estimated. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated claim adjustment expenses. Claims payable of \$888,520 as of December 31, 2024, is estimated based on past experience in payment of claims.

	Beginning of Year Liability	Claims and Changes in Estimates	Claims Payments	End of Year Liability
2024	\$ 903,112	\$ 8,701,894	\$ 8,716,486	\$ 888,520
2023	130,178	7,187,346	6,414,412	903,112

B. Other Insurance Coverage

The City belongs to the Ohio Plan Risk Management, Inc. (OPRM) (the "Plan"), a non-assessable, unincorporated non-profit association providing a formalized, jointly administered self-insurance risk management program and other administrative services to Ohio governments ("Members"). The Plan is legally separate from its member governments.

Pursuant to Section 2744.081 of the Ohio Revised Code, the plan provides property, liability, errors and omissions, law enforcement, automobile, excess liability, crime, surety and bond, inland marine and other coverages to its members sold through fourteen appointed independent agents in the State of Ohio.

OPRM coverage programs are developed specific to each member's risk management needs and the related premiums for coverage are determined through the application of uniform underwriting criteria addressing the member's exposure to loss. The chart below shows the different levels of retention over 2023 and the previous five years. Members are only responsible for their self-retention (deductible) amounts, which vary from member to member. OPRM had 801 members as of December 31, 2023.

Treaty Effective Date	CASUALTY COVERAGES		PROPERTY COVERAGES	
	Retained Quota		Retained Quota	
	Loss Retention	Share %	Loss Retention	Share %
11/1/2018	\$ 250,000	100.0%	\$ 1,000,000	30.0%
11/1/2019	250,000	100.0%	1,000,000	33.0%
11/1/2020	250,000	100.0%	1,000,000	55.0%
11/1/2021	250,000	100.0%	1,000,000	65.0%
11/1/2022	250,000	100.0%	200,000	100.0%
11/1/2023	250,000	100.0%	200,000	100.0%

CITY OF LIMA
Allen County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024
(Continued)

Plan members are responsible to notify the Plan of their intent to renew coverage by their renewal date. If a member chooses not to renew with the Plan, they have no other financial obligation to the Plan, but still need to promptly notify the Plan of any potential claims occurring during their membership period. The former member's covered claims, which occurred during their membership period, remain the responsibility of the Plan.

The Pool's audited financial statements conform with generally accepted accounting principles, and reported the following assets, liabilities and equity at December 31, 2023 (the latest available).

Assets	\$ 23,113,696
Liabilities	<u>(16,078,587)</u>
Members' Equity	<u>\$ 7,035,109</u>

The complete audited financial statements for OPRM at the Plan's website, www.ohioplan.org.

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During 2024 the City contracted with a third party for insurance as follows:

Stolly Insurance Agency, Inc.

		<u>Deductible</u>
Building and Contents	\$ 183,261,118	*
General Liability	\$ 8,000,000	*
Boiler and Machinery	\$ 183,261,118	*
Inland Marine	\$ 4,250,070	*
Law Enforcement Officer's	\$ 8,000,000	*
Professional Liability	\$ 8,000,000	*
Auto Liability	\$ 8,000,000	*
Employee Benefit Liability	\$ 8,000,000	*
Public Officials Liability	\$ 8,000,000	*
CyberRisk Liability	\$ 1,000,000	*

* The combined insurance coverage includes a specific occurrence deductible of \$25,000

Settled claims have not exceeded coverage in any of the past three years and there has not been a significant reduction in coverage from the prior year.

All employees of the City are covered by a blanket bond, while certain individuals in policy-making roles are covered by separate, higher limit bond coverage.

The City pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs. Accidental life insurance is provided to each employee in the amount of \$20,000.

CITY OF LIMA
Allen County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024
(Continued)

NOTE 11: COMPENSATED ABSENCES

Vacation leave is earned at rates which vary depending upon length of service and standard work week. Current policy permits vacation leave to be carried forward with supervisory approval. City employees are paid for earned, unused vacation leave at the time of termination of employment.

Sick leave is earned at the rate of four and six-tenths hours for every eighty hours worked. Current policy permits sick leave to be accumulated without limit. Each employee at the time of resignation/retirement from active service within the City is paid 33 percent of their accrued but unused sick leave, up to a maximum of fifty/sixty-five accrued sick days.

NOTE 12: DEFINED BENEFIT PENSION PLANS

The Statewide retirement systems provide both pension benefits and other postemployment benefits (OPEB).

Net Pension Liability/Net OPEB Liability

Pensions and OPEB are components of exchange transactions - between an employer and its employees - of salaries and benefits for employee services. Pensions and OPEB are provided to an employee - on a deferred-payment basis - as part of the total compensation package offered by an employer for employee services each financial period.

The net pension/OPEB liability (asset) represents the City's proportionate share of each pension/OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension/OPEB plan's fiduciary net position. The net pension/OPEB liability (asset) calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the City's obligation for this liability to annually required payments. The City cannot control benefit terms or the manner in which pensions/OPEB are financed; however, the City does receive the benefit of employees' services in exchange for compensation including pension and OPEB.

GASB 68/75 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires funding to come from these employers. All pension contributions to date have come solely from these employers (which also includes pension costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. In addition, health care plan enrollees pay a portion of the health care costs in the form of a monthly premium. State statute requires the retirement systems to amortize unfunded pension liabilities within 30 years. If the pension amortization period exceeds 30 years, each retirement system's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB liability (asset). Resulting adjustments to the net pension/OPEB liability (asset) would be effective

CITY OF LIMA
Allen County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024
(Continued)

when the changes are legally enforceable. The Ohio Revised Code permits but does not require the retirement systems to provide healthcare to eligible benefit recipients.

The proportionate share of each plan's unfunded benefits is presented as a long-term *net pension liability* and *net OPEB liability (asset)* on the accrual basis of accounting. Any liability for the contractually-required pension/OPEB contributions outstanding at the end of the year is included in intergovernmental payable on both the accrual and modified accrual bases of accounting.

The remainder of this note includes the pension disclosures. See Note 13 for the OPEB disclosures.

Plan Description – Ohio Public Employees Retirement System (OPERS)

Plan Description – City employees, other than full-time police and firefighters, participate in the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple employer public employee retirement system which administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a combination cost-sharing, multiple-employer defined benefit/defined contribution pension plan. Effective January 1, 2022, new members may no longer select the Combined Plan, and current members may no longer make a plan change to this plan. In October 2023, the legislature approved House Bill (HB) 33 which allows for the consolidation of the combined plan with the traditional plan with the timing of the consolidation at the discretion of OPERS. As of December 31, 2023, the consolidation has not been executed. (The latest information available.) Participating employers are divided into state, local, law enforcement and public safety divisions. While members in the state and local divisions may participate in all three plans, law enforcement and public safety divisions exist only within the traditional plan. Substantially all employee members are in OPERS' traditional plan; therefore, the following disclosure focuses on the traditional pension plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members in the traditional and combined plans were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional and combined plans as per the reduced benefits adopted by SB 343 (see OPERS Annual Comprehensive Financial Report referenced above for additional information, including requirements for reduced and unreduced benefits):

CITY OF LIMA
Allen County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024
(Continued)

Group A	Group B	Group C
Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35

State and local members who retire before meeting the age-and-years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount. The amount of a member's pension benefit vests at retirement.

Final average salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount. The amount of a member's pension benefit vests upon receipt of the initial benefit payment.

When a benefit recipient has received benefits for 12 months, the member is eligible for an annual cost of living adjustment (COLA). This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those who retired prior to January 7, 2013, the cost-of-living adjustment is 3 percent. For those retiring on or after January 7, 2013, beginning in calendar year 2019, the adjustment is based on the average percentage increase in the Consumer Price Index, capped at 3 percent.

Funding Policy - Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follow:

	State and Local
2024 Statutory Maximum Contribution Rates	
Employer	14.0%
Employee	10.0%
2024 Actual Contribution Rates	
Employer:	
Pension	14.0%
Post-Employment Health Care Benefits	0.0%
Total Employer	14.0%
Employee	10.0%

CITY OF LIMA
Allen County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024
(Continued)

Employer contribution rates are actuarially determined within the constraints of statutory limits for each division and expressed as a percentage of covered payroll. The City's contractually required contribution was \$2,359,760 for 2024. Of this amount, \$68,381 is reported as an intergovernmental payable.

Plan Description – Ohio Police & Fire Pension Fund (OP&F)

Plan Description - Full-time police and firefighters participate in Ohio Police and Fire Pension Fund (OP&F), a cost-sharing, multiple-employer defined benefit pension plan administered by OP&F. OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information and detailed information about OP&F fiduciary net position. The report that may be obtained by visiting the OP&F website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Upon attaining a qualifying age with sufficient years of service, a member of OP&F may retire and receive a lifetime monthly pension. OP&F offers four types of service retirement: normal, service commuted, age/service commuted and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member's average annual salary. The following discussion of the pension formula relates to normal service retirement.

For members hired after July 1, 2013, the minimum retirement age is 52 for normal service retirement with at least 25 years of service credit. For members hired on or before after July 1, 2013, the minimum retirement age is 48 for normal service retirement with at least 25 years of service credit.

The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.5 percent for each of the first 20 years of service credit, 2.0 percent for each of the next five years of service credit and 1.5 percent for each year of service credit in excess of 25 years. The maximum pension of 72 percent of the allowable average annual salary is paid after 33 years of service credit (see OP&F Annual Comprehensive Financial Report referenced above for additional information, including requirements for Deferred Retirement Option Plan (DROP) provisions and reduced and unreduced benefits).

Under normal service retirement, retired members who are at least 55 years old and have been receiving OP&F benefits for at least one year may be eligible for a cost-of-living allowance adjustment. The age 55 provision for receiving a COLA does not apply to those who are receiving a permanent and total disability benefit, statutory survivors and annuity beneficiaries. Members participating in the DROP program have separate eligibility requirements related to COLA.

The COLA amount for members who have 15 or more years of service credit as of July 1, 2013, and members who are receiving a pension benefit that became effective before July 1, 2013, will be equal to 3.0 percent of the member's base pension benefit.

CITY OF LIMA
Allen County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024
(Continued)

The COLA amount for members who have less than 15 years of service credit as of July 1, 2013, and members whose pension benefit became effective on or after July 1, 2013, will be equal to a percentage of the member's base pension benefit where the percentage is the lesser of 3.0 percent or the percentage increase in the consumer price index, if any, over the twelve-month period that ends on the thirtieth day of September of the immediately preceding year, rounded to the nearest one-tenth of one percent.

Members who retired prior to July 24, 1986, or their surviving beneficiaries under optional plans are entitled to cost-of-living allowance increases. The annual increase is paid on July 1 of each year. The annual COLA increase is \$360 under a Single Life Annuity Plan with proportional reductions for optional payment plans.

Funding Policy - Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	Police	Firefighters
2024 Statutory Maximum Contribution Rates		
Employer	19.50%	24.00%
Employee	12.25%	12.25%
2024 Actual Contribution Rates		
Employer:		
Pension	19.00%	23.50%
Post-Employment Health Care Benefits	0.50%	0.50%
Total Employer	<u>19.50%</u>	<u>24.00%</u>
Employee	12.25%	12.25%

Employer contribution rates are expressed as a percentage of covered payroll. The City's contractually required contribution to OP&F was \$2,653,472 for 2024. Of this amount, \$103,049 is reported as an intergovernmental payable.

Pension Liabilities, Pension Expense, and Deferred Outflows/Inflows of Resources Related to Pensions

The net pension liability for OPERS was measured as of December 31, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. OP&F's total pension liability was measured as of December 31, 2023, and was determined by rolling forward the total pension liability as of January 1, 2023, to December 31, 2023. The City's proportion of the net pension liability was based on the City's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

	OPERS	OP&F	Total
Proportion of the Net Pension Liability:			
Current Measurement Period	0.096523%	0.4183331%	
Prior Measurement Period	0.097118%	0.4285440%	
Change in Proportion	<u>-0.000595%</u>	<u>-0.0102109%</u>	
Proportionate Share of the Net			
Pension Liability	\$ 25,270,117	\$ 40,416,751	\$ 65,686,868
Pension Expense	\$ 2,657,167	\$ 3,658,618	\$ 6,315,785

CITY OF LIMA
Allen County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024
(Continued)

Other than contributions made subsequent to the measurement date and differences between projected and actual earnings on investments; deferred inflows/outflows of resources are recognized in pension expense beginning in the current period, using a straight line method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions, determined as of the beginning of the measurement period. Net deferred inflows/outflows of resources pertaining to the differences between projected and actual investment earnings are similarly recognized over a closed five year period. At December 31, 2024, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	OPERS	OP&F	Total
Deferred Outflows of Resources			
Net Difference between Projected and Actual			
Earnings on Pension Plan Investments	\$ 5,100,588	\$ 4,580,068	\$ 9,680,656
Differences between Expected and			
Actual Experience	413,018	1,297,496	1,710,514
Changes of Assumptions	0	2,554,295	2,554,295
Changes in Proportionate Share and			
Differences in Contributions	71,802	999,949	1,071,751
City Contributions Subsequent			
to the Measurement Date	2,359,760	2,653,472	5,013,232
Total Deferred Outflows of Resources	<u>\$ 7,945,168</u>	<u>\$ 12,085,280</u>	<u>\$ 20,030,448</u>
Deferred Inflows of Resources			
Differences between Expected and			
Actual Experience	\$ 0	\$ 452,018	\$ 452,018
Changes in Assumptions	0	613,776	613,776
Changes in Proportionate Share and			
Differences in Contributions	175,975	1,760,433	1,936,408
Total Deferred Inflows of Resources	<u>\$ 175,975</u>	<u>\$ 2,826,227</u>	<u>\$ 3,002,202</u>

\$5,013,232 reported as deferred outflows of resources related to pension resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year Ending December 31:	OPERS	OP&F	Total
2025	\$ 1,191,474	\$ 1,566,266	\$ 2,757,740
2026	1,689,355	1,870,746	3,560,101
2027	3,254,907	3,161,628	6,416,535
2028	(726,303)	(50,597)	(776,900)
2029	0	55,862	55,862
Thereafter	0	1,676	1,676
Total	<u>\$ 5,409,433</u>	<u>\$ 6,605,581</u>	<u>\$ 12,015,014</u>

CITY OF LIMA
Allen County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024
(Continued)

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2022, using the following key actuarial assumptions and methods applied to all periods included in the measurement in accordance with the requirements of GASB 67:

Actuarial Information	OPERS Traditional Pension Plan
Wage Inflation	2.75 percent
Future Salary Increases, including wage inflation	2.75 to 10.75 percent (including wage inflation)
COLA or Ad Hoc COLA:	
Pre-January 7, 2013 Retirees	3.0 percent, simple
Post-January 7, 2013 Retirees (Current Year)	2.3 percent, simple through 2024, then 2.05 percent, simple
Post-January 7, 2013 Retirees (Prior Year)	3.0 percent, simple through 2023, then 2.05 percent, simple
Investment Rate of Return	6.9 percent
Actuarial Cost Method	Individual Entry Age

Pre-retirement mortality rates are based on 130 percent of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions. Post-retirement mortality rates are based on 115 percent of the PubG-2010 Retiree Mortality Tables (males and females). Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females). For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

The most recent experience study was completed for the five year period ended December 31, 2020.

During 2023, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio, and the Defined Contribution portfolio. The Defined Benefit portfolio contains the investment assets for the Traditional Pension Plan, the defined benefit component of the Combined Plan and the annuitized accounts of the Member-Directed Plan. Within the Defined Benefit portfolio contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net

CITY OF LIMA
Allen County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024
(Continued)

of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was a loss of 11.2 percent for 2023.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of geometric rates of return were provided by the Board's investment consultant. For each major class that is included in the Defined Benefit portfolio's target asset allocation as of December 31, 2023, these best estimates are summarized below:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Geometric)
Fixed Income	24.00 %	2.85 %
Domestic Equities	21.00	4.27
Real Estate	13.00	4.46
Private Equity	15.00	7.52
International Equities	20.00	5.16
Risk Parity	2.00	4.38
Other Investments	5.00	3.46
Total	<u>100.00 %</u>	

Discount Rate The discount rate used to measure the total pension liability for the current year was 6.9 percent. The discount rate for the prior year was 7.2 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate The following table presents the City's proportionate share of the net pension liability (asset) calculated using the current period discount rate assumption of 6.9 percent, as well as what the City's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one-percentage-point lower (5.9 percent) or one-percentage-point higher (7.9 percent) than the current rate:

CITY OF LIMA
Allen County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024
(Continued)

	1% Decrease	Current Discount Rate	1% Increase
City's Proportionate Share of the Net Pension Liability	\$ 39,781,954	\$ 25,270,117	\$ 13,200,485

Actuarial Assumptions – OP&F

OP&F's total pension liability as of December 31, 2023, is based on the results of an actuarial valuation date of January 1, 2023, and rolled-forward using generally accepted actuarial procedures. The total pension liability is determined by OP&F's actuaries in accordance with GASB Statement No. 67, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future. Assumptions considered are: withdrawal rates, disability retirement, service retirement, DROP elections, mortality, percent married and forms of the payment, DROP interest rate, CPI-based COLA, investment returns, salary increases and payroll growth. The changes in assumptions are being amortized over the estimated remaining useful life of the participants which was 6.03 years at December 31, 2023.

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of January 1, 2023, are presented below:

Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	7.50 percent
Projected Salary Increases	3.75 percent to 10.50 percent
Payroll Growth	3.25 percent per annum, compounded annually, consisting of inflation rate of 2.75 percent plus productivity increase rate of 0.5 percent
Cost-of-Living Adjustments	2.2 percent simple per year

For 2023, the mortality for service retirees is based on the Pub-2010 Below-Median Safety Amount-Weighted Healthy Retiree mortality table with rates adjusted to 96.20 percent for males and 98.70 percent for females. All rates are projected using the MP-2021 Improvement Scale.

For 2023, mortality for disabled retirees is based on the Pub-2010 Safety Amount-Weighted Disabled Retiree mortality table with rates adjusted by 135 percent for males and 97.9 percent for females. All rates are projected using the MP-2021 Improvement Scale.

For 2023, mortality for contingent annuitants is based on the Pub- 2010 Below-Median Safety Amount-Weighted Contingent Annuitant Retiree mortality table with rates adjusted by 108.9 percent for males and 131 percent for females. All rates are projected using the MP-2021 Improvement Scale.

CITY OF LIMA
Allen County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024
(Continued)

For 2023, Mortality for active members is based on the Pub-2010 Below-Median Safety Amount-Weighted Employee mortality table. All rates are projected using the MP- 2021 Improvement Scale.

The most recent experience study was completed for the five year period ended December 31, 2021.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The assumption is intended to be a long-term assumption (30 to 50 years) and is not expected to change absent a significant change in the asset allocation, a change in the underlying inflation assumption, or a fundamental change in the market that alters expected returns in future years.

Best estimates of the long-term expected geometric real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2023, are summarized below:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic Equity	18.60 %	4.10 %
Non-US Equity	12.40	4.90
Private Markets	10.00	7.30
Core Fixed Income*	25.00	2.40
High Yield Fixed Income	7.00	4.10
Private Credit	5.00	6.80
U.S. Inflation Linked Bonds*	15.00	2.10
Midstream Energy Infrastructure	5.00	5.80
Real Assets	8.00	6.00
Gold	5.00	3.50
Private Real Estate	12.00	5.40
Commodities	2.00	3.50
Total	<u>125.00 %</u>	

Note: Assumptions are geometric

* Levered 2.0x

OP&F's Board of Trustees has incorporated the risk parity concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on their relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.25 times due to the application of leverage in certain fixed income asset classes.

Discount Rate The total pension liability was calculated using the discount rate of 7.50 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State

CITY OF LIMA
Allen County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024
(Continued)

statute. Projected inflows from investment earning were calculated using the longer-term assumed investment rate of return of 7.50 percent. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact, the following table presents the net pension liability calculated using the discount rate of 7.50 percent, as well as what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.50 percent), or one percentage point higher (8.50 percent) than the current rate.

	1% Decrease	Current Discount Rate	1% Increase
City's Proportionate Share of the Net Pension Liability	\$ 53,534,997	\$ 40,416,751	\$ 29,507,654

Social Security

Certain City employees contributed to Social Security. This plan provides retirement benefits, including survivor and disability benefits to participants. Employees contributed 6.2 percent of their gross salaries. The City contributed an amount equal to 6.2 percent of participants' gross salaries. The City has paid all contributions required through December 31, 2024.

NOTE 13: DEFINED BENEFIT OPEB PLANS

Net OPEB Liability (Asset)

See Note 12 for a description of the net OPEB liability.

Plan Description – Ohio Public Employees Retirement System (OPERS)

Plan Description – The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan. Substantially all employee members are in OPERS' traditional plan; therefore, the following disclosure focuses on the traditional pension plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust. The 115 Health Care Trust (115 Trust or Health Care Trust) was established in 2014, under Section 115 of the Internal Revenue Code (IRC). The purpose of the 115 Trust is to fund health care. Medicare-enrolled retirees may have an allowance deposited into a health reimbursement arrangement (HRA) account to be used toward the health care program of their choice selected with the assistance of

CITY OF LIMA
Allen County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024
(Continued)

an OPERS vendor. Non-Medicare retirees have converted to an arrangement similar to the Medicare-enrolled retirees, and are no longer participating in OPERS provided self-insured group plans.

With one exception, OPERS-provided health care coverage is neither guaranteed nor statutorily required. Ohio law currently requires Medicare Part A equivalent coverage or Medicare Part A premium reimbursement for eligible retirees and their eligible dependents.

OPERS offers a health reimbursement arrangement (HRA) allowance to benefit recipients meeting certain age and service credit requirements. The HRA is an account funded by OPERS that provides tax free reimbursement for qualified medical expenses such as monthly post-tax insurance premiums, deductibles, co-insurance, and co-pays incurred by eligible benefit recipients and their dependents.

OPERS members retiring with an effective date of January 1, 2022, or after must meet the following health care eligibility requirements to receive an HRA allowance:

Age 65 or older Retirees Minimum of 20 years of qualifying service credit

Age 60 to 64 Retirees Based on the following age-and-service criteria:

Group A 30 years of total service with at least 20 years of qualified health care service credit;

Group B 31 years of total service credit with at least 20 years of qualified health care service credit; or

Group C 32 years of total service cred with at least 20 years of qualified health care service credit.

Age 59 or younger Based on the following age-and-service criteria:

Group A 30 years of qualified health care service credit;

Group B 32 years of qualified health care service credit at any age or 31 years of qualified health care service credit and at least age 52; or

Group C 32 years of qualified health care service credit and at least age 55.

A retiree from groups A, B or C who qualifies for an unreduced pension, but a portion of their service credit is not health care qualifying service, can still qualify for health care at age 60 if they have at least 20 years of qualifying health care service credit.

Retirees who don't meet the requirement for coverage as a non-Medicare participant can become eligible for coverage at age 65 if they have at least 20 years of qualifying service.

CITY OF LIMA
Allen County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024
(Continued)

Members with a retirement date prior to January 1, 2022, who were eligible to participate in the OPERS health care program will continue to be eligible after January 1, 2022, as summarized in the following table.

Group A	Group B	Group C
Age and Service Requirements	Age and Service Requirements	Age and Service Requirements
<i>December 1, 2014 or Prior</i>	<i>December 1, 2014 or Prior</i>	<i>December 1, 2014 or Prior</i>
Any Age with 10 years of service credit	Any Age with 10 years of service credit	Any Age with 10 years of service credit
<i>January 1, 2015 through</i>	<i>January 1, 2015 through</i>	<i>January 1, 2015 through</i>
<i>December 31, 2021</i>	<i>December 31, 2021</i>	<i>December 31, 2021</i>
Age 60 with 20 years of service credit or	Age 52 with 31 years of service credit or	Age 55 with 32 years of service credit or
Any Age with 30 years of service credit	Age 60 with 20 years of service credit or	Age 60 with 20 years of service credit
	Any Age with 32 years of service credit	

See the Age and Service Retirement section of the OPERS ACFR for a description of Groups A, B and C.

Eligible retirees may receive a monthly HRA allowance for reimbursement of health care coverage premiums and other qualified medical expenses. Monthly allowances, based on years of service and the age at which the retiree first enrolled in OPERS coverage, are provided to eligible retirees, and are deposited into their HRA account.

The base allowance is determined by OPERS and is currently \$1,200 per month for non-Medicare retirees and \$350 per month for Medicare retirees. The retiree receives a percentage of the base allowance, calculated based on years of qualifying service credit and age when the retiree first enrolled in OPERS health care. Monthly allowances range between 51 percent and 90 percent of the base allowance for both non-Medicare and Medicare retirees.

Retirees will have access to the OPERS Connector, which is a relationship with a vendor selected by OPERS to assist retirees participating in the health care program. The OPERS Connector may assist retirees in selecting and enrolling in the appropriate health care plan.

When members become Medicare-eligible, recipients enrolled in OPERS health care programs must enroll in Medicare Part A (hospitalization) and Medicare Part B (medical).

OPERS reimburses retirees who are not eligible for premium-free Medicare Part A (hospitalization) for their Part A premiums as well as any applicable surcharges (late-enrollment fees). Retirees within this group must enroll in Medicare Part A and select medical coverage, and may select prescription coverage, through the OPERS Connector. OPERS also will reimburse 50 percent of the Medicare Part A premium and any applicable surcharges for eligible spouses. Proof of enrollment in Medicare Part A and confirmation that the retiree is not receiving reimbursement or payment from another source must be submitted. The premium reimbursement is added to the monthly pension benefit.

CITY OF LIMA
Allen County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024
(Continued)

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority allowing public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, OPERS no longer allocated a portion of its employer contributions to health care.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2024, state and local employers contributed at a rate of 14.0 percent of earnable salary. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. For 2024, OPERS did not allocate any employer contribution to health care for members in the Traditional Pension Plan. Beginning July 1, 2022, there was a two percent allocation to health care for the Combined Plan which has continued through 2024. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the member-directed plan for 2024 was 4.0 percent. Effective July 1, 2022, a portion of the health care rate was funded with reserves which has continued through 2024.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City's contractually required contribution was \$0 for 2024.

Plan Description – Ohio Police & Fire Pension Fund (OP&F)

Plan Description – The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored healthcare program, a cost-sharing, multiple-employer defined post-employment health care plan administered by a third-party provider. This program is not guaranteed and is subject to change at any time upon action of the Board of Trustees. On January 1, 2019, OP&F implemented a new model for health care. Under this new model, OP&F provides eligible retirees with a fixed stipend earmarked to pay for health care and Medicare Part B reimbursements.

OP&F contracted with a vendor who assists eligible retirees in choosing health care plans that are available where they live (both Medicare-eligible and pre-65 populations). A stipend funded by OP&F is available to these members through a Health Reimbursement Arrangement and can be used to reimburse retirees for qualified health care expenses.

Regardless of a benefit recipient's participation in the health care program, OP&F is required by law to pay eligible recipients of a service pension, disability benefit and spousal survivor benefit for their

CITY OF LIMA
Allen County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024
(Continued)

Medicare Part B insurance premium, up to the statutory maximum provided the benefit recipient is not eligible to receive reimbursement from any other source. Once OP&F receives the necessary documentation, a monthly reimbursement is included as part of the recipient's next benefit payment. The stipend provided by OP&F meets the definition of an Other Post Employment Benefit (OPEB) as described in Governmental Accounting Standards Board (GASB) Statement No. 75.

OP&F maintains funds for health care in two separate accounts: one account for health care benefits and one account for Medicare Part B reimbursements. A separate health care trust accrual account is maintained for health care benefits under IRS Code Section 115 trust. IRS Code Section 401(h) account is maintained for Medicare Part B reimbursements.

The Ohio Revised Code allows, but does not mandate, OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. The report may be obtained by visiting the OP&F website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Funding Policy – The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F defined benefit pension plan. Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently 19.5 percent and 24 percent of covered payroll for police and fire employer units, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.5 percent of covered payroll for police employer units and 24 percent of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

The Board of Trustees is authorized to allocate a portion of the total employer contributions for retiree health care benefits. For 2024, the portion of employer contributions allocated to health care was 0.5 percent of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded.

The City's contractually required contribution to OP&F was \$62,333 for 2024. Of this amount, \$2,398 is reported as an intergovernmental payable.

OPEB Liabilities (Assets), OPEB Expense, and Deferred Outflows/Inflows of Resources Related to OPEB

The net OPEB liability and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2022, rolled forward to the measurement date of December 31, 2023, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. OP&F's total OPEB liability was measured as of December 31, 2023, and was determined by rolling forward the total OPEB liability as of January 1, 2023, to December 31, 2023. The

CITY OF LIMA
Allen County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024
(Continued)

City's proportion of the net OPEB liability was based on the City's share of contributions to the retirement plan relative to the contributions of all participating entities. Following is information related to the proportionate share and OPEB expense:

	OPERS	OP&F	Total
Proportion of the Net Pension Liability:			
Current Measurement Period	0.096739%	0.4183331%	
Prior Measurement Period	0.096683%	0.4285440%	
Change in Proportion	<u>0.000056%</u>	<u>-0.0102109%</u>	
Proportionate Share of the Net			
OPEB Liability	\$ (873,093)	\$ 3,054,379	\$ 2,181,286
OPEB Expense	\$ (138,192)	\$ (110,920)	\$ (249,112)

At December 31, 2024, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	OPERS	OP&F	Total
Deferred Outflows of Resources			
Net Difference between Projected and Actual			
Earnings on OPEB Plan Investments	\$ 524,342	\$ 225,548	\$ 749,890
Differences between Expected and			
Actual Experience	0	146,878	146,878
Changes of Assumptions	224,778	1,051,039	1,275,817
Changes in Proportionate Share and			
Differences in Contributions	6,068	155,034	161,102
City Contributions Subsequent			
to the Measurement Date	0	62,333	62,333
Total Deferred Outflows of Resources	<u>\$ 755,188</u>	<u>\$ 1,640,832</u>	<u>\$ 2,396,020</u>
Deferred Inflows of Resources			
Differences between Expected and			
Actual Experience	\$ 124,267	\$ 561,307	\$ 685,574
Changes of Assumptions	375,317	1,966,945	2,342,262
Changes in Proportionate Share and			
Differences in Contributions	6,582	484,682	491,264
Total Deferred Inflows of Resources	<u>\$ 506,166</u>	<u>\$ 3,012,934</u>	<u>\$ 3,519,100</u>

\$62,333 reported as deferred outflows of resources related to OPEB resulting from City contributions subsequent to the measurement date will be recognized as a reduction/addition of the net OPEB liability in 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

CITY OF LIMA
Allen County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024
(Continued)

Year Ending December 31:	OPERS	OP&F	Total
2025	\$ (22,542)	\$ (261,403)	\$ (283,945)
2026	40,460	(173,925)	(133,465)
2027	408,155	(108,324)	299,831
2028	(177,051)	(284,096)	(461,147)
2029	0	(282,097)	(282,097)
Thereafter	0	(324,590)	(324,590)
	<u>\$ 249,022</u>	<u>\$ (1,434,435)</u>	<u>\$ (1,185,413)</u>

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of health care costs for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The actuarial valuation used the following key actuarial assumptions and methods applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

	<u>December 31, 2023</u>
Wage Inflation	2.75 percent
Projected Salary Increases	2.75 to 10.75 percent including wage inflation
Single Discount Rate	5.70 percent
Prior Year Single Discount Rate	5.22 percent
Investment Rate of Return	6.00 percent
Municipal Bond Rate	3.77 percent
Prior Year Municipal Bond Rate	4.05 percent
Health Care Cost Trend Rate	5.50 percent, initial 3.50 percent, ultimate in 2038
Actuarial Cost Method	Individual Entry Age

Pre-retirement mortality rates are based on 130 percent of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions. Post-retirement mortality rates are based on 115 percent of the PubG-2010 Retiree Mortality Tables (males and females). Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females). For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

The most recent experience study was completed for the five-year period ended December 31, 2020.

CITY OF LIMA
Allen County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024
(Continued)

During 2023, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Health Care portfolio includes the assets for health care expenses for eligible members. Within the Health Care portfolio, if any contributions are made into the plans, the contributions are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made. Health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio was a gain of 14.0 percent for 2023.

The allocation of investment assets within the Health Care portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for the benefits provided through the defined pension plans. Health care is a discretionary benefit. The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of geometric rates of return were provided by the Board's investment consultant. For each major asset class that is included in the Health Care's portfolio's target asset allocation as of December 31, 2023, these best estimates are summarized in the following table:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Geometric)
Fixed Income	37.00 %	2.82 %
Domestic Equities	25.00	4.27
Real Estate Investment Trust	5.00	4.68
International Equities	25.00	5.16
Risk Parity	3.00	4.38
Other Investments	5.00	2.43
Total	<u>100.00 %</u>	

Discount Rate A single discount rate of 5.70 percent was used to measure the OPEB liability on the measurement date of December 31, 2023; however, the single discount rate used at the beginning of the year was 5.22 percent. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on an expected rate of return on the health care investment portfolio of 6.00 percent and a municipal bond rate of 3.77 percent (Fidelity Index's "20-Year Municipal GO AA Index"). The projection of cash flows used to determine

CITY OF LIMA
Allen County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024
(Continued)

this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through 2070. As a result, the actuarial assumed long-term expected rate of return on health care investments was applied to projected costs through the year 2070, and the municipal bond rate was applied to all health care costs after that date.

Sensitivity of the City's Proportionate Share of the Net OPEB Liability (Asset) to Changes in the Discount Rate The following table presents the City's proportionate share of the net OPEB liability calculated using the single discount rate of 5.70 percent, as well as what the City's proportionate share of the net OPEB liability (asset) would be if it were calculated using a discount rate that is one-percentage-point lower (4.70 percent) or one-percentage-point higher (6.70 percent) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
City's Proportionate Share of the Net OPEB Liability (Asset)	\$ 479,825	\$ (873,093)	\$ (1,993,791)

Sensitivity of the City's Proportionate Share of the Net OPEB Liability (Asset) to Changes in the Health Care Cost Trend Rate Changes in the health care cost trend rate may also have a significant impact on the net OPEB liability or asset. The following table presents the net liability or asset calculated using the assumed trend rates, and the expected net OPEB liability or asset if it were calculated using a health care cost trend rate that is 1.0 percent lower or 1.0 percent higher than the current rate.

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2024 is 5.50 percent. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50 percent in the most recent valuation.

	1% Decrease	Current Trend Rate	1% Increase
City's Proportionate Share of the Net OPEB Liability (Asset)	\$ (909,347)	\$ (873,093)	\$ (831,955)

Actuarial Assumptions – OP&F

OP&F's total OPEB liability as of December 31, 2023, is based on the results of an actuarial valuation date of January 1, 2023, and rolled-forward using generally accepted actuarial procedures. The total OPEB liability is determined by OP&F's actuaries in accordance with GASB Statement No. 74, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about probability of occurrence of events far into the future.

CITY OF LIMA
Allen County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024
(Continued)

Examples include assumptions about future employment, mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employers and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations.

Actuarial calculations reflect a long-term perspective. For a newly hired employee, actuarial calculations will take into account the employee's entire career with the employer and also take into consideration the benefits, if any, paid to the employee after termination of employment until the death of the employee and any applicable contingent annuitant. In many cases, actuarial calculations reflect several decades of service with the employer and the payment of benefits after termination.

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, are presented below.

Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	7.50 percent
Projected Salary Increases	3.50 percent to 10.50 percent
Payroll Growth	3.25 percent
Blended Discount Rate:	
Current measurement rate	4.07 percent
Prior measurement rate	4.27 percent
Cost of Living Adjustments	2.20 percent simple per year
Projected Depletion Year of OPEB Assets	2036

For 2023, mortality for service retirees is based on the Pub-2010 Below-Median Safety Amount-Weighted Healthy Retiree mortality table with rates adjusted by 96.2 percent for males and 98.7 percent for females. All rates are projected using the MP-2021 Improvement Scale.

For 2023, mortality for disabled retirees is based on the Pub-2010 Safety Amount-Weighted Disabled Retiree mortality table with rates adjusted by 135 percent for males and 97.9 percent for females. All rates are projected using the MP-2021 Improvement Scale.

For 2023, mortality for contingent annuitants is based on the Pub- 2010 Below-Median Safety Amount-Weighted Contingent Annuitant Retiree mortality table with rates adjusted by 108.9 percent for males and 131 percent for females. All rates are projected using the MP-2021 Improvement Scale.

For 2023, mortality for active members is based on the Pub-2010 Below-Median Safety Amount-Weighted Employee mortality table. All rates are projected using the MP- 2021 Improvement Scale.

CITY OF LIMA
Allen County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024
(Continued)

The most recent experience study was completed for the five year period ended December 31, 2021.

The long-term expected rate of return on OPEB plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expected. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted averaged of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes.

Best estimates of the long-term expected geometric real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2023, are summarized below:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Domestic Equity	18.60 %	4.10 %
Non-US Equity	12.40	4.90
Private Markets	10.00	7.30
Core Fixed Income*	25.00	2.40
High Yield Fixed Income	7.00	4.10
Private Credit	5.00	6.80
U.S. Inflation Linked Bonds *	15.00	2.10
Midstream Energy Infrastructure	5.00	5.80
Real Assets	8.00	6.00
Gold	5.00	3.50
Private Real Estate	12.00	5.40
Commodities	2.00	3.50
Total	<u>125.00 %</u>	

Note: Assumptions are geometric

* levered 2.0x

OP&F's Board of Trustees has incorporated the risk parity concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on the relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.25 times due to the application of leverage in certain fixed income asset classes.

Discount Rate For 2023, the total OPEB liability was calculated using the discount rate of 4.07 percent. The projection of cash flows used to determine the discount rate assumed the contribution from employers and from members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return of 7.5 percent. Based on those assumptions, OP&F's fiduciary net position was projected to not be able to make all future benefit payments of current plan members. Therefore, for 2023, the long-term assumed rate of return on investments of 7.50 percent was applied to periods before December 31, 2037, and the Municipal Bond Index Rate of 3.38 percent was applied to periods on and after December 31, 2037, resulting in a discount rate of 4.07 percent.

CITY OF LIMA
Allen County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024
(Continued)

Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate Net OPEB liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net OPEB liability calculated using the discount rate of 4.07 percent, as well as what the net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (3.07 percent), or one percentage point higher (5.07 percent) than the current rate.

	1% Decrease	Current Discount Rate	1% Increase
City's Proportionate Share of the Net OPEB Liability (Asset)	\$ 3,762,147	\$ 3,054,379	\$ 2,458,298

NOTE 14: LONG-TERM OBLIGATIONS

The changes in the City's long-term obligations during 2024 were as follows:

	Interest Rate %	Balance 12/31/2023	Additions	Reductions	Balance 12/31/2024	Due Within One Year
Governmental Activities						
General Obligation Bonds						
2012 Series Central Services Roof	1.00-3.00	\$ 110,000	\$ 0	\$ 10,000	\$ 100,000	\$ 10,000
Unamortized Premium/(Discount)		(7)	1	0	(6)	(1)
2012 Series Fire Station Roof Repairs	1.00-3.00	40,000	0	5,000	35,000	0
Unamortized Premium (Discount)		(383)	47	0	(336)	0
2018 Various Purpose	2.00-4.00	4,388,750	0	437,500	3,951,250	447,500
Unamortized Premium (Discount)		157,647	0	15,714	141,933	16,074
Total Unvoted General Obligation Bonds		4,696,007	48	468,214	4,227,841	473,573
Other Long-Term Obligations						
Compensated Absences		2,377,785	629,539	0	3,007,324	257,778
Subscriptions Payable		0	1,083,285	342,371	740,914	358,790
Net Pension Liability:						
OPERS		17,643,550	0	1,976,078	15,667,472	0
OP&F		40,707,526	0	290,775	40,416,751	0
Total Net Pension Liability		58,351,076	0	2,266,853	56,084,223	0
Net OPEB Liability:						
OPERS		374,907	0	374,907	0	0
OP&F		3,051,110	3,269	0	3,054,379	0
Total Net OPEB Liability		3,426,017	3,269	0	3,054,379	0
Total Other Long-Term Obligations		64,154,878	1,716,093	2,609,224	62,886,840	616,568
Total Governmental Activities		<u>\$ 68,850,885</u>	<u>\$ 1,716,141</u>	<u>\$ 3,077,438</u>	<u>\$ 67,114,681</u>	<u>\$ 1,090,141</u>

CITY OF LIMA
Allen County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024
(Continued)

Business-Type Activities	Interest Rate %	Balance 12/31/2023	Additions	Reductions	Balance 12/31/2024	Due Within One Year
General Obligation Bonds						
2018 Water Various Purpose	2.00-4.00	\$ 558,125	\$ 0	\$ 31,250	\$ 526,875	\$ 31,250
Unamortized Premium		29,257	0	1,638	27,619	1,638
2018 Sewer Various Purpose	2.00-4.00	113,125	0	6,250	106,875	6,250
Unamortized Premium		7,866	0	435	7,431	435
2012 Sewer Refunding	1.00-3.00	325,000	0	325,000	0	0
Unamortized Premium		5,337	0	5,337	0	0
2012 Sewer Improvement	1.00-3.50	1,115,000	0	65,000	1,050,000	70,000
Unamortized Discount		(6,334)	369	0	(5,965)	(398)
Total General Obligation Bonds		2,147,376	369	434,910	1,712,835	109,175
Revenue Bonds						
2018 Sewer Refunding	3.00-5.00	5,040,000	0	705,000	4,335,000	760,000
Unamortized Premium		403,526	0	56,446	347,080	60,849
Total Revenue Bonds		5,443,526	0	761,446	4,682,080	820,849
Direct Borrowings						
OWDA Loan - Reservoir	4.32	23,172,249	0	839,768	22,332,481	876,437
OWDA Loan - Carbon Filter Project	3.83	12,881,004	0	454,650	12,426,354	472,230
OWDA Loan - Bresler Pump Station	3.49	681,012	0	161,522	519,490	167,208
OWDA Loan - Elevated Storage Tank	4.64	2,160,301	0	70,124	2,090,177	73,415
OWDA Loan - Softening Basin	3.17	223,680	0	53,310	170,370	55,013
OWDA Loan - Water Meter Replacement	2.58	6,615,883	0	338,798	6,277,085	347,596
OWDA Loan - Lead Service Line Replacement 1	0.00	0	460,593	0	460,593	0
OWDA Loan - Lead Service Line Replacement 2	0.00	0	69,094	0	69,094	0
OWDA Loan - Interceptor	3.09	1,986,668	0	70,700	1,915,968	72,902
OWDA Loan - WWTP Improvements	2.20-2.54	13,267,771	0	432,048	12,835,723	442,996
OWDA Loan - CSO Separation	2.69	2,453,834	0	78,283	2,375,551 *	80,403
OWDA Loan - Segmented Block Rehab	2.01-2.78	3,371,364	3,700,157	204,467	6,867,054	209,335
OWDA Loan - Storage Basin	1.48	37,968,236	0	211,280	37,756,956	563,413
OWDA Loan - Grand Ave Seg Block Rehab	0.51	3,993,294	0	218,726	3,774,568	219,843
OWDA Loan - Mumaugh & Cable Pump Sta	1.12	1,414,114	0	71,327	1,342,787	72,128
OWDA Loan - Refi 2014 Revenue Bonds	2.20	12,797,869	0	485,389	12,312,480	496,127
OWDA Loan - Refi 2010 Revenue Bonds	0.58	3,454,075	0	567,376	2,886,699	570,672
OWDA Loan - Wastewater Improvements 56	3.20	2,980,586	1,967,985	105,802	4,842,769	216,709
OWDA Loan - Melrose Storm Improvement	2.74	965,229	0	39,327	925,902	40,412
OWDA Loan - Storm Water Project	3.25	115,108	0	14,897	100,211	15,385
OWDA Loan - Storm Water Project II	2.66	21,589	0	2,845	18,744	2,921
Total Direct Borrowings		130,523,866	6,197,829	4,420,639	132,301,056	4,995,145
Other Long-Term Obligations						
Compensated Absences		854,143	0	52,346	801,797	51,583
Net Pension Liability:						
Water		5,163,966	0	615,345	4,548,621	0
Sewer		4,303,305	0	512,787	3,790,518	0
Refuse		143,444	109,257	0	252,701	0
Storm Water		1,434,435	0	423,630	1,010,805	0
Total Net Pension Liability		11,045,150	109,257	1,551,762	9,602,645	0
Net OPEB Liability:						
Water		109,729	0	109,729	0	0
Sewer		91,441	0	91,441	0	0
Refuse		3,048	0	3,048	0	0
Storm Water		30,480	0	30,480	0	0
Total Net OPEB Liability		234,698	0	234,698	0	0
Total Other Long-Term Obligations		12,133,991	109,257	1,838,806	10,404,442	51,583
Total Business-Type Activities		\$ 150,248,759	\$ 6,307,455	\$ 7,455,801	\$ 149,100,413	\$ 5,976,752

*The debt issue is recorded in the Sewer Fund to finance assets of the Storm Water Fund. See notation on page 29 for a further description of the presentation on the statement of net position.

CITY OF LIMA
Allen County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024
(Continued)

There are no repayment schedules for the net pension liability and net OPEB liability; however, employer pension and OPEB contributions are primarily made from the general fund and water, sewer, refuse and storm water funds. For additional information related to the net pension liability and net OPEB liability see Notes 12 and 13.

A. General Obligation Bonds

2012 General Obligation Bonds

In September 2012, the City issued various purpose improvement and refunding bonds in the total amount of \$6.81 million for the following purposes: \$515,000 bonds were issued to refund the 1999 parking garage general obligation bonds; \$90,000 bonds were issued to refund a portion of 2004 parking lot bond bonds as noted above; \$1,380,000 bonds were issued for various improvement projects within the governmental activities of the City; \$3,065,000 bonds were issued to refund a portion of 2004 general obligation bonds issued for wastewater system projects; and \$1,760,000 bonds were issued for the North Collett Street sewer project. The bond issue consists of serial and term bonds which are not subject to early redemption. The bonds have final maturity in 2037.

2018 General Obligation Bonds

In March 2018, the City issued various purpose improvement bonds in the total amount of \$8.825 million for the following purposes: \$2,662,500 bonds were issued to refinance the governmental portion of the City's bond anticipation notes; \$1,294,000 bonds were issued for Schoonover Lake/Dam improvements; \$3,891,000 bonds were issued for various equipment and improvement projects within the governmental activities of the City; \$196,250 bonds were issued to refund a portion of the existing bond anticipation notes for wastewater system projects; and \$781,250 bonds were issued to refund a portion of the existing bond anticipation notes for water system projects. The bond issue consists of serial and term bonds which are not subject to early redemption. The bonds have final maturity in 2037.

All general obligation bonds are supported by the full faith and credit of the City. General obligation bonds presented as a liability in the statement of net position for governmental activities will be retired through the general or debt service fund from general governmental activities revenue. General obligation bonds presented as a liability in the statement of net position for business-type activities will be retired through the City's water and sewer utility funds.

B. Revenue Bonds

2018 Sewer Improvement Bonds

In October 2018, the City issued \$7.535 million in taxable sewer improvement serial bonds with interest rates ranging from 3.0% to 5.0% and final maturity in 2029. The proceeds were used to refund \$7.705 million of outstanding 2009 Series B sewer improvement bonds which had interest rates of 5.399% to 6.675%. The net proceeds of \$7,965,471 (including a \$603,288 premium and after payment of \$172,817 in underwriting fees and other issuance costs) were deposited in an irrevocable trust with an escrow agent to provide funds for the future debt service payment of the refunded bonds. As a result, the 2009 Series B sewer improvement bonds are considered defeased

CITY OF LIMA
Allen County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024
(Continued)

and the liability for those bonds has been removed from the statement of net position. As of December 31, 2020, all defeased bonds had been redeemed.

The reacquisition price exceeded the net carrying amount of the old debt by \$260,471. This amount is presented as deferred inflow and is being amortized over the remaining life of the refunding debt. The City refunded the 2009 Series B sewer improvement bonds to reduce its total service payments over twelve years by \$399,271 and to obtain an economic gain (difference between the present values of the debt service payments on the old and new debt) of \$357,491.

The City's revenue bonds pledge enterprise fund income derived from the acquired and constructed assets to pay debt service. The bond indenture has certain restrictive covenants which principally require that bond reserve accounts be maintained, and charges for services to customers are in sufficient amounts, as defined, to satisfy the obligations under the indenture.

The City has pledged future sewer revenue, net of specified operating expenses to repay the \$4,335,000 sewer improvements revenue bonds. Annual principal and interest payments, as a percentage of net customer revenues, on the revenue bond debt are expected to be similar over the term of the bond issues as in the current year, which was 10.7 percent. The total principal and interest remaining to be paid on the revenue bonds is \$4,962,150. Principal and interest paid for the current year and total net revenues were \$925,550 and \$8,670,923, respectively.

In addition, special provisions exist regarding covenant violations, redemptions of principal, and maintenance of properties. These bonds contain a provision that if the City is in default outstanding amounts, including principal and accrued interest, are immediately due. In conjunction with the issuance of the revenue refunding bonds, the City entered into a trust agreement with a commercial bank. This trust agreement, along with the bond indenture, requires that the City establish various accounts for the repayment of debt. The restricted assets in the sewer fund are held by the trustees in accordance with the trust agreement.

C. Direct Borrowings

Ohio Water Development Authority (OWDA) Loans

In 2009 the City's water utility entered into a loan agreement with OWDA to fund the construction of a new above ground reservoir. The City's water system revenue will be used for repayment of the loan.

In 2009 the City's storm water utility entered into a loan agreement with OWDA to fund storm sewer infrastructure. A supplemental OWDA loan was obtained in 2010. The City's storm water revenue will be used for repayment of the loans.

In 2010 the City's water utility entered into a loan agreement with OWDA to fund construction of a carbon filter system at the water treatment plant. The maximum available under this agreement was \$16,834,815. As of December 31, 2024 the City had requested total draws of \$15,990,681, and capitalized interest of \$753,727. The City's water system revenue will be used for repayment of the loan.

CITY OF LIMA
Allen County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024
(Continued)

In 2011 the City's water utility entered into a loan agreement with OWDA to fund construction on an elevated water storage tank. The maximum available under this agreement was \$2,895,556. As of December 31, 2024 the City had requested total draws of \$2,631,250, and capitalized interest of \$100,083. The City's water system revenue will be used for repayment of the loan.

In 2011 the City's water utility entered into a loan agreement with OWDA to fund an upgrade project on a pump station at the Bresler reservoir and other water treatment plant improvements. The maximum available under this agreement is \$2,535,492. As of December 31, 2024 the City had requested total draws of \$2,128,623, and capitalized interest of \$4,712. The City's water system revenue will be used for repayment of the loan.

In 2012 the City's water utility entered into a loan agreement with OWDA to fund softening basin improvements at the water treatment plant. The maximum available under this agreement was \$889,904. As of December 31, 2024 the City had requested total draws of \$711,630, and capitalized interest of \$19. The City's water system revenue will be used for repayment of the loan.

In 2013 the City's sewer utility entered into a loan agreement with OWDA to fund construction on an interceptor. The maximum available under this agreement was \$2,895,566. As of December 31, 2024 the City had requested total draws of \$2,527,785, and capitalized interest and fees of \$32,665. The City's sewer system revenue will be used for repayment of the loan.

In 2014 the City's sewer utility entered into a loan agreement with OWDA to fund construction on Wastewater Treatment Plant improvements. The maximum available under this agreement was \$16,001,737. As of December 31, 2024 the City had requested draws of \$15,999,486, and capitalized interest and fees of \$63,817. The City's sewer system revenue will be used for repayment of the loan.

In 2015 the City's sewer utility entered into a loan agreement with OWDA to fund construction on the Wastewater CSO Separation Project. The maximum available under this agreement was \$3,500,000. As of December 31, 2024 the City had drawn \$2,931,532 of the loan principal, and capitalized interest and fees of \$27,643. The City's sewer system revenue will be used for repayment of the loan.

In 2018 the City's sewer utility entered into a loan agreement with OWDA to fund the rehabilitation of the segmented block sewer underground infrastructure. The maximum available under this agreement is \$7,539,605. As of December 31, 2024 the City had requested draws of \$7,539,395, and capitalized interest and fees of \$210. The City's sewer system revenue will be used for repayment of the loan.

In 2018 the City's sewer utility entered into a loan agreement with OWDA to fund the construction and installation of a 13 million gallon storage tank and dewatering pump station. The maximum available under this agreement was \$39,115,000. As of December 31, 2024 the City had requested draws of \$37,946,262, and capitalized interest and fees of \$655,814. The City's sewer system revenue will be used for repayment of the loan.

CITY OF LIMA
Allen County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024
(Continued)

In 2018 the City's water utility entered into a loan agreement with OWDA to fund a water meter replacement project. The maximum available under this agreement is \$10,035,000. As of December 31, 2024 the City had requested draws of \$7,862,523 and capitalized interest and fees of \$59,948. The City's water system revenue will be used for repayment of the loan.

In 2020 the City's sewer utility entered into a loan agreement with OWDA to fund the Grand Avenue area segmented block sewer rehabilitation CSO project. The maximum available under this agreement is \$5,628,359. As of December 31, 2024 the City had requested draws of \$4,534,266 and capitalized interest and fees of \$694. The City's sewer system revenue will be used for repayment of the loan.

In 2020 the City's sewer utility entered into a loan agreement with OWDA to fund a pump station replacement project. The maximum available under this agreement is \$2,066,196. As of December 31, 2024 the City had requested draws of \$1,539,293 and capitalized interest and fees of \$15,107. The City's sewer system revenue will be used for repayment of the loan.

In 2021 the City's sewer utility entered into a loan agreement with OWDA to refinance certain Revenue Bonds, Series 2010 (see additional disclosure above). As of December 31, 2024 the City had requested draws of \$4,277,823 and capitalized loan fee of \$14,972. The City's sewer system revenue will be used for repayment of the loan.

In 2021 the City's sewer utility entered into a loan agreement with OWDA to refinance certain Revenue Bonds, Series 2014 (see additional disclosure above). As of December 31, 2024 the City had requested draws of \$13,286,396 and capitalized loan fee of \$46,852. The City's sewer system revenue will be used for repayment of the loan.

In 2022 the City's sewer utility entered into a loan agreement with OWDA to fund various wastewater treatment plant improvements in a project referred to as Contract 56. The maximum available under this agreement is \$5,820,300. As of December 31, 2024 the City had requested draws of \$4,904,176 and capitalized interest and fees of \$44,394. The City's sewer system revenue will be used for repayment of the loan.

In 2022 the City's storm water utility entered into a loan agreement with OWDA to fund the Melrose storm water improvements. The maximum available under this agreement is \$1,000,000. As of December 31, 2024 the City had requested draws of \$1,000,000 and capitalized fees of \$3,500. The City's storm water revenue will be used for repayment of the loan.

In 2024 the City's water utility entered into two loan agreements with OWDA to fund the lead service line replacement project, Phase 1 and Phase 2. The maximum available under the agreement for Phase 1 is \$1,434,600. As of December 31, 2024 the City had requested draws of \$435,993 and capitalized fees of \$24,600. The maximum available under the agreement for Phase 2 is \$943,935. As of December 31, 2024, the City had requested draws of \$52,907 and capitalized fees of \$16,186. The City's water revenue will be used for repayment of the loans.

The loan for the wastewater improvements contract 56 project is currently in repayment based upon an estimated schedule provided by OWDA; the repayment schedule has not been finalized. The loan is therefore included in the amortization schedule below based on the repayment of the maximum

CITY OF LIMA
Allen County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024
(Continued)

available, regardless of the current loan balance. The lead service line replacement project loans are not included as the City has just begun to draw funds.

The City's outstanding notes from direct borrowings related to business-type activities of \$132,301,056 (all OWDA loans) as of December 31, 2024, contain a provision that if the City is in default of the loan agreement, outstanding amounts may be declared immediately due and payable and the City may be required to pay any fines, penalties, interest or late charges associated with the default. The City's outstanding notes from direct borrowings related to business-type activities of \$132,301,056 (all OWDA loans) as of December 31, 2024 contain a subjective acceleration clause that allows the lender to accelerate payment of the entire principal amount to become immediately due if the lender determines that a material adverse change occurs.

The annual requirements to retire governmental activities debt are as follows:

Year Ending December 31	General Obligation Bonds		Subscriptions Payable		Total	
	Principal	Interest	Principal	Interest	Principal	Interest
2025	\$ 457,500	\$ 152,798	\$ 358,790	\$ 18,273	\$ 816,290	\$ 171,071
2026	481,250	139,103	382,124	6,251	863,374	145,354
2027	486,250	124,710	0	0	486,250	124,710
2028	235,000	105,455	0	0	235,000	105,455
2029	240,000	96,250	0	0	240,000	96,250
2030-2034	1,310,000	332,000	0	0	1,310,000	332,000
2035-2037	876,250	71,050	0	0	876,250	71,050
Total	<u>\$ 4,086,250</u>	<u>\$ 1,021,366</u>	<u>\$ 740,914</u>	<u>\$ 24,524</u>	<u>\$ 4,827,164</u>	<u>\$ 1,045,890</u>

The annual requirements to retire business-type activities debt are as follows:

Year Ending December 31	General Obligation Bonds		Revenue Bonds	
	Principal	Interest	Principal	Interest
2025	\$ 107,500	\$ 57,508	\$ 760,000	\$ 192,350
2026	108,750	54,493	815,000	161,950
2027	108,750	51,440	865,000	129,350
2028	120,000	48,000	920,000	94,750
2029	120,000	44,175	975,000	48,750
2030-2034	660,000	157,500	0	0
2035-2037	458,750	34,125	0	0
Total	<u>\$ 1,683,750</u>	<u>\$ 447,241</u>	<u>\$ 4,335,000</u>	<u>\$ 627,150</u>

	Direct Borrowings		Total	
	Principal	Interest	Principal	Interest
2025	\$ 4,995,145	\$ 3,311,190	\$ 5,862,645	\$ 3,561,048
2026	5,117,360	3,183,984	6,041,110	3,400,427
2027	5,243,701	3,052,801	6,217,451	3,233,591
2028	5,128,365	2,919,576	6,168,365	3,062,326
2029	5,128,365	2,788,460	6,223,365	2,881,385
2030-2034	30,767,767	11,685,313	31,427,767	11,842,813
2035-2039	34,522,944	7,415,174	34,981,694	7,449,299
2040-2044	28,338,344	2,841,250	28,338,344	2,841,250
2045-2049	11,655,109	614,224	11,655,109	614,224
2050	1,663,804	18,468	1,663,804	18,468
Total	<u>\$ 132,560,904</u>	<u>\$ 37,830,440</u>	<u>\$ 138,579,654</u>	<u>\$ 38,904,831</u>

CITY OF LIMA
Allen County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024
(Continued)

NOTE 15: LEASES AND SUBSCRIPTION-BASED INFORMATION TECHNOLOGY ARRANGEMENTS

Leases

Pursuant to GASB Statement No. 87, Leases, a lease is defined as a contract that conveys control of the right to use another entity's nonfinancial asset (the underlying asset) as specified in the contract for a period of time in an exchange or exchange-like transaction. examples of nonfinancial assets include buildings, land, vehicles and equipment.

The City is party to several contracts as lessee for the use of equipment. GASB Statement No. 87 requires a lessee to recognize a lease liability and an intangible right-to-use asset. Management conducted a detailed analysis of all such contracts and determined the amounts related to these contracts individually and in the aggregate are immaterial to the City's financial statements. Therefore lease payments are expensed when made. The City will evaluate these contracts each year for financial reporting consideration.

Subscription-Based Information Technology Arrangements

The City is party to various subscription-based information technology arrangements (SBITAs). As of December 31, 2024, the City had qualifying SBITAs under GASB 96 in which it is acting as lessee. Under GASB 96, an incremental borrowing rate (IBR) is calculated to be used as the SBITA interest rate. The present value of the SBITAs are aggregated on a fund basis. Governmental funds report lessee SBITAs as current expenditures in the fund level Statement of Revenues, Expenditures and Changes in Fund Balances, while total economic resources are reported in the government-wide statements. Proprietary funds report lessee SBITAs as current expense in the Statement of Revenues, Expenses and Changes in Fund Net Position using the economic resources (accrual) basis of accounting.

Management conducted a detailed analysis of all such contracts to determine whether the individual or aggregate amounts related to these contracts were material to the City's financial statements. Negotiated multi-year price guarantees (typically with annual price increases) are treated as options to extend since the City's procurement cycle for SBITAs is 3-5 years. Annual SBITA agreements with no extension options are treated as short-term and expensed as incurred.

GASB 96 was implemented on January 1, 2023. As of December 31, 2023, the City recognized Intangible RTU - subscriptions in progress in the amount of \$1,689,067 with no associated liabilities. During 2024, one subscription asset was placed into service and an intangible asset recognized. The intangible assets are presented within the Capital Assets shown in Note 9. The subscription liability is presented within the Long-Term Obligations shown in Note 14 above.

CITY OF LIMA
Allen County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024
(Continued)

NOTE 16: INTERFUND TRANSACTIONS

A. Interfund Transactions

Interfund transactions are used by the City to assist in funding small special assessment projects. Special assessment bonds are payable from the proceeds of assessments levied against the specific property owners who primarily benefited from a project. Special assessment monies will be received and the debt will be retired through the Special Assessment Bond Retirement Debt Service Fund. In the event that property owners fail to make their special assessment payments, the City is responsible for providing the resources to meet the annual principal and interest payments (manuscript debt activity).

The City issues special assessments between funds. The assessments due in one year are included in Interfund Receivables/Payables, and the amounts due in excess of one year are included in Due to/from Other Funds. The special assessment debt service fund receivable and special assessment fund payable of \$118,500 resulted from the issuance of a manuscript note during 2024.

	Interfund Receivable	Interfund Payable	Due to Other Funds	Due from Other Funds
Governmental Funds				
Other Governmental Funds				
Special Assessments Fund	\$ 0	\$ 118,500	\$ 162,490	\$ 0
General Debt Service Fund	118,500	0	0	162,490
Total Other Governmental Funds	118,500	118,500	162,490	162,490
Total Governmental Funds	<u>\$ 118,500</u>	<u>\$ 118,500</u>	<u>\$ 162,490</u>	<u>\$ 162,490</u>

Reconciliation of Interfund Transfers

	Transfers-In	Transfers-Out
Governmental Funds		
General Fund	\$ 0	\$ 1,378,780
Other Governmental Funds		
Special Assessments Fund	42,300	
LFD Station Construction Fund	760,000	0
General Debt Service Fund	618,780	
Special Assessments Debt Service	0	42,300
Total Other Governmental Funds	1,421,080	42,300
Total Governmental Funds	<u>\$ 1,421,080</u>	<u>\$ 1,421,080</u>

During 2024, the General Fund transferred \$618,780 to the General Debt Service Fund for repayment of debt obligations. The General Fund transferred \$760,000 to the LFD Station Construction Fund to be used for such capital project. The \$42,300 transferred from the Special Assessment Debt Service Fund to the Special Assessment Capital Project Fund is related to the interfund liability for the City's manuscript debt.

CITY OF LIMA
Allen County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024
(Continued)

C. Advances To/From Other Funds Transactions

As of December 31, 2024, advances from the General Fund to other governmental funds to eliminate negative cash positions were as follows:

	Advances to Other Funds	Advances From Other Funds
Governmental Funds		
General Fund	\$ 2,513,570	\$ 0
Weed/Property Clean-up fund	0	174,235
Other Governmental Funds		
ALCAP Operations	0	21,370
Law Enforcement Recruitment Grant	0	9,900
CDBG-CV Grant	0	153,750
Rehab Property Sales	0	90,710
CDBG Federal Block Grant	0	371,125
HUD Lead Abatement Grant	0	44,005
Land Utilization	0	9,950
PreTrial Services 2024-2025	0	18,825
Substance Abuse & Mental Health Services	0	4,015
Special Gifts / Memorials Fund	0	31,385
DOE Solar Panels #1 DE-EE10170	0	237,000
ODNR - Aquatic Center	0	443,550
Total Other Governmental Funds	0	1,435,585
Total Governmental Funds	<u>\$ 2,513,570</u>	<u>\$ 1,609,820</u>
Internal Service Funds		
Employee Health Benefits	\$ 0	\$ 903,750
Total Internal Service Funds	<u>\$ 0</u>	<u>\$ 903,750</u>
Totals	<u>\$ 2,513,570</u>	<u>\$ 2,513,570</u>

CITY OF LIMA
Allen County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024
(Continued)

NOTE 17: DEFERRED INFLOWS OF RESOURCES

Deferred inflows of resources for governmental funds/activities at December 31, 2024 consisted of the following:

	Statement of Net Position	Balance Sheet
Property Taxes	\$ 1,254,423	\$ 1,755,195
Income Taxes	0	2,162,964
Intergovernmental	0	1,320,859
Special Assessments	0	14,925,104
Pension	2,832,855	0
OPEB	3,325,928	0
Totals	<u><u>\$ 7,413,206</u></u>	<u><u>\$ 20,164,122</u></u>

NOTE 18: COMMITMENTS

A. Contractual Commitments

As of December 31, 2024, the City had contractual commitments for the following projects:

	Contractual Commitment	Expended	Remaining Balance
Various Water Treatment Plant Improvements	\$ 13,174,514	\$ 6,416,226	\$ 6,758,288
Various Wastewater Treatment Plant Improvements	1,348,965	472,628	876,337
Lima Community Aquatic Center	11,624,863	5,305,537	6,319,326
Brownfield Grant Assistance/Environmental Consulting Services	487,000	42,217	444,783
Community Lead Abatement Program	1,886,876	249,418	1,637,458
Police and Fire Vehicles	2,387,853	0	2,387,853
Downtown Streetscape Renovation Improvements Project	2,295,030	586,707	1,708,323
D3 Energy Twin Lakes Reservoir Project	948,000	474,000	474,000
Case and Incident Management System Implementation	1,726,947	1,384,516	342,431
Lead Service Line Replacement Project	3,819,725	927,644	2,892,081
River Gate Structures Improvement Project	1,690,000	0	1,690,000
Trench and Confined Space Rescue Equipment	607,121	159,127	447,994
Case and Incident Management Implementation	901,000	654,645	246,355
S.Jackson St.Community Site & Restroom Improvements	188,450	85,850	102,600
Hall of Justice Fire Alarms and Panic Systems	110,299	0	110,299
Body Cameras	592,439	261,624	330,815
	<u><u>\$ 43,789,082</u></u>	<u><u>\$ 17,020,139</u></u>	<u><u>\$ 26,768,943</u></u>

CITY OF LIMA
Allen County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024
(Continued)

B. Encumbrance Commitments

As of December 31, 2024, the City has the following significant outstanding encumbrances within governmental funds:

Fund	Amount
General Fund	\$ 6,505,538
Nonmajor Governmental Funds	
Street Repair Fund	212,458
CHIP Housing Improvement	182,069
CDBG Block Grant	344,794
HUD Lead Abatement Grant	1,637,457
FY23 Brownfield Assessment Project	444,783
DOE Solar Panels #1 DE-EE00010170	237,000
Ohio Builds Wastewater Grant	1,641,200
Lima Aquatic Center	4,410,871
ODNR - Aquatic Center	1,908,454
	<u>\$ 17,524,624</u>

NOTE 19: CONTINGENT LIABILITIES

A. Grants

The City received financial assistance from federal and state agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreement and are subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the overall financial position of the City at December 31, 2024.

B. Litigation

As of December 31, 2024, the City was a party to various legal proceedings seeking damages or injunctive relief, arising in the course of ordinary business. The ultimate disposition of these proceedings is not presently determinable, but will not, in the opinion of the City Attorney, have a material adverse effect on the overall financial condition of the City.

In addition to the above, the City had been notified by the United States Environmental Protection Agency (USEPA) that it was required to eliminate wastewater contamination to the Ottawa River, Allen County, Ohio. On November 19, 2014, the City, the USEPA and the State of Ohio filed a consent decree in Federal District Court. On January 13, 2015 the Federal District Court signed off on the consent decree making it a legally binding document.

CITY OF LIMA
Allen County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024
(Continued)

Upon approval of the Consent Decree, the City paid civil penalties to the United States and the State of Ohio in the amount of \$49,000. To mitigate additional civil penalties, the City implemented a federal Supplemental Environmental Project (SEP) in the amount of \$218,000 to provide for the revitalization of the Ottawa River bank in Lima, Ohio. The City was also required to develop and implement a Capacity, Management, Operation, and Maintenance Program (CMOM) for the SSS with the goal to eliminate the occurrence of sanitary sewer overflows (SSO).

The City of Lima's Long Term Control Plan consists of Wastewater Treatment Plant Improvements, Combined Sewer Overflows (CSO) control facilities and Sanitary Sewer Overflow (SSO) Abatement measures. The City has completed and continues work on certain projects as required. Funding for the projects is included in the City's existing capital plan over the next 24 years. The City estimates the costs for implementing the Long Term Control Plan to be approximately \$109 million. These expenditures constitute a "high burden" on the City's residents and taxpayers. Based upon the estimated costs of the program and the high burden status, the City received the 24 year implementation schedule. The City is also able to propose amendments to the Long Term Control Plan upon changes to certain circumstances as outlined in the Consent Decree.

NOTE 20: ACCOUNTABILITY AND COMPLIANCE

Fund balances at December 31, 2024 included the following individual fund deficits:

	<u>Deficit Fund Balance</u>
Governmental Funds	
Weed/Property Clean-up Fund	\$ 107,966
Nonmajor Governmental Funds:	
ALCAP Operations	21,368
Law Enforcement Recruitment Grant 2023	9,900
CDBG-CV Grant	153,747
Rehab Property Sales	98,136
CDBG Federal Block Grant	76,637
HUD Lead Abatement Grant	44,000
Land Utilization	10,750
Pretrial Services 2024-2025	21,609
Substance Abuse & Mental Health-SAMHSA	6,171
Special Gifts / Memorials	32,427
DOE Solar Panels #1 DE-EE00010170	237,000
ODNR - Aquatic Center	967,918
ALL CR-93 Cable Road PID112573	551
Total Nonmajor Governmental Funds	<u>1,680,214</u>
Total Governmental Funds	<u><u>\$ 1,788,180</u></u>

The deficits in these governmental funds resulted from adjustments for reporting accrued liabilities. The General Fund is liable for any deficit in these funds and will provide transfers when cash is required, not when accruals occur.

CITY OF LIMA
Allen County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024
(Continued)

NOTE 21: JOINT VENTURE

Lima-Allen County Downtown Construction

The County and the City of Lima (City) entered into a joint funding agreement for the construction and funding of certain facilities, including the expansion of the Veteran's Memorial Civic and Convention Center, a parking garage, and a pedestrian overhead walkway (skywalk) from the Civic Center addition to the parking garage. The Civic Center expansion and the skywalk were constructed by and are owned by the County. The parking garage was constructed by and is owned by the City.

The operation and maintenance costs associated with the skywalk and the parking garage are the joint responsibility of the County and the City. The City and the County share equally the net revenue/(loss) derived from the garage. Complete financial information can be obtained from the Allen County Commissioners, Kelli Singhaus, Financial Director, Allen County, Ohio.

The City of Lima has agreed to enter into a long-term lease agreement with the County offering the County a one-half ownership interest in the parking garage, which will be operated and maintained by the Lima-Allen County Joint Parking Commission (JPC), in accordance with the rules and regulations established for the JPC (Note 22). As of December 31, 2024 this lease has not been entered into.

NOTE 22: JOINTLY GOVERNED ORGANIZATIONS

A. Lima-Allen County Regional Planning Commission

The Lima-Allen County Regional Planning Commission is a political organization as established and set forth under Section 713.21 et seq. of the Ohio Revised Code. Representation on the Commission consists of six delegates and six alternates appointed by the Allen County Board of Commissioners, one delegate and one alternate for each 5,000 persons determined by the last federal decennial census from each municipal corporation and each of the townships participating in the Commission; provided that in no event shall any cooperating municipality or township have less than one delegate and one alternate to the Commission.

Each participating municipality and township contributes in each calendar year twenty cents per capita according to the latest federal census. Duties of the Commission include making studies, maps, plans and other reports of the County and adjoining areas, showing recommendations for systems of transportation highways, park and recreational facilities, water supply, sewerage disposal, garbage disposal, civic centers and other public improvements and land uses which affect the development of the region.

The Commission has the authority to employ an Executive Director, engineers, accountants, attorneys, planners and others as may be necessary and set their compensation. Complete financial statements can be obtained from Rebecca Phillips, Executive Director at the Lima-Allen County Regional Planning Commission, Allen County, Ohio.

CITY OF LIMA
Allen County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024
(Continued)

B. Lima-Allen County Joint Parking Commission

The County and the City of Lima have established a joint parking commission (JPC) which will be responsible for developing and implementing a joint City-County parking system for the Central Business District in Lima, and will have management control over the downtown parking garage and various downtown surface lots placed under the administration of the JPC by the respective parties. The JPC establishes policies for the operation of the parking system under its control, including rates to be charged.

The JPC is comprised of two members, one appointed by the Mayor of the City of Lima, and one appointed by the President of the Board of County Commissioners.

NOTE 23: RELATED ORGANIZATIONS

The Lima Community Improvement Corporation (LCIC) is a related organization set forth under Section 1724 of the Ohio Revised Code. Representation on the Corporation consists of the Mayor or her designee, one member of City Council as appointed by Council, Director of Housing and Neighborhoods, Finance Director, Director of Public Works, three community representatives as members-at-large as appointed by the Mayor, and one representative each from the Lima City Schools, Lima Housing Task Force, Lima/Allen County Chamber of Commerce, and Lima African Chamber of Commerce.

The LCIC desires to promote safe, decent, and affordable housing as well as to support the stabilization and improvements of neighborhoods. The City has authorized this organization and start-up of the LCIC to facilitate its desires and has declared activities related to the improvement of neighborhoods and the preservation and development of affordable housing units as a public purpose. The City and the LCIC have entered into an agreement for the LCIC to provide expert affordable housing development services to the City for projects to be identified by the City. The City has agreed to pay the LCIC a total sum of \$1,700,000.00 which is to be paid in quarterly installments.

The LCIC is a free-standing corporation and not a subsidiary of the City. The LCIC is liable for its own payroll taxes, health insurance, workers' compensation, and payroll administration. Complete financial statements can be obtained from the Lima Community Improvement Corporation directly.

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REQUIRED SUPPLEMENTARY INFORMATION



City of Lima
Allen County, Ohio
Required Supplementary Information
Schedule of the City's Proportionate Share of the Net Pension Liability
Last Ten Years

	2024	2023	2022	2021
<i>Ohio Public Employees' Retirement System (OPERS)</i>				
City's Proportion of the Net Pension Liability	0.0965230%	0.0971180%	0.0981350%	0.0999450%
City's Proportionate Share of the Net Pension Liability	\$ 25,270,117	\$ 28,688,700	\$ 8,538,142	\$ 14,799,679
City's Covered Payroll	\$ 15,882,814	\$ 15,054,350	\$ 14,242,414	\$ 14,076,643
City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	159.10%	190.57%	59.95%	105.14%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	79.01%	75.74%	92.62%	86.88%
<i>Ohio Police and Fire Pension Fund (OPF)</i>				
City's Proportion of the Net Pension Liability	0.418333%	0.428544%	0.406407%	0.431572%
City's Proportionate Share of the Net Pension Liability	\$ 40,416,751	\$ 40,707,526	\$ 25,389,958	\$ 29,420,651
City's Covered Payroll	\$ 12,021,079	\$ 11,331,348	\$ 10,307,589	\$ 10,494,836
City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	336.22%	359.25%	246.32%	280.33%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	63.63%	62.90%	75.03%	70.65%

Note: The amounts presented for each fiscal year were determined as of the measurement date, which is the prior fiscal year.

City of Lima
Allen County, Ohio
Required Supplementary Information
Schedule of the City's Proportionate Share of the Net Pension Liability
Last Ten Years

2020	2019	2018	2017	2016	2015
0.1005110%	0.1020050%	0.1014690%	0.1028777%	0.1012280%	0.1004760%
\$ 19,866,681	\$ 27,937,101	\$ 15,918,514	\$ 23,361,784	\$ 17,533,966	\$ 12,118,529
\$ 14,156,614	\$ 13,777,550	\$ 13,400,943	\$ 13,299,075	\$ 12,598,817	\$ 12,318,492
140.33%	202.77%	118.79%	175.66%	139.17%	98.38%
82.17%	74.70%	84.66%	77.25%	81.08%	86.45%
0.445619%	0.452001%	0.4635530%	0.4845940%	0.4853540%	0.4659575%
\$ 30,019,263	\$ 36,895,225	\$ 28,450,376	\$ 30,693,698	\$ 31,223,163	\$ 24,138,542
\$ 10,481,914	\$ 10,599,006	\$ 10,115,088	\$ 9,924,649	\$ 9,802,812	\$ 9,176,804
286.39%	348.10%	281.27%	309.27%	318.51%	263.04%
69.89%	63.07%	70.91%	68.36%	66.77%	72.20%

See accompanying notes to the required supplementary information.

City of Lima
Allen County, Ohio
Required Supplementary Information
Schedule of the City's Contributions - Pension
Last Ten Years

	2024	2023	2022	2021
<i>Ohio Public Employees' Retirement system (OPERS)</i>				
Contractually Required Contribution	\$ 2,359,760	\$ 2,223,594	\$ 2,107,609	\$ 1,993,938
Contributions in Relation to the Contractually Required Contribution	<u>(2,359,760)</u>	<u>(2,223,594)</u>	<u>(2,107,609)</u>	<u>(1,993,938)</u>
Contribution Deficiency (Excess)	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
City's Covered Payroll	\$ 16,855,429	\$ 15,882,814	\$ 15,054,350	\$ 14,242,414
Contributions as a Percentage of Covered Payroll	14.00%	14.00%	14.00%	14.00%
<i>Ohio Police and Fire Pension Fund (OPF)</i>				
Contractually Required Contribution	\$ 2,653,472	\$ 2,564,174	\$ 2,413,432	\$ 2,198,851
Contributions in Relation to the Contractually Required Contribution	<u>(2,653,472)</u>	<u>(2,564,174)</u>	<u>(2,413,432)</u>	<u>(2,198,851)</u>
Contribution Deficiency (Excess)	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
City's Covered Payroll	\$ 12,466,517	\$ 12,021,079	\$ 11,331,348	\$ 10,307,589
Contributions as a Percentage of Covered Payroll	21.28%	21.33%	21.30%	21.33%

Note: The amounts presented for each fiscal year were determined as of the measurement date, which is the prior fiscal year.

City of Lima
Allen County, Ohio
Required Supplementary Information
Schedule of the City's Contributions - Pension
Last Ten Years

2020	2019	2018	2017	2016	2015
\$ 1,970,730	\$ 1,981,926	\$ 1,928,857	\$ 1,742,123	\$ 1,595,889	\$ 1,511,858
(1,970,730)	(1,981,926)	(1,928,857)	(1,742,123)	(1,595,889)	(1,511,858)
				-	
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
\$ 14,076,643	\$ 14,156,614	\$ 13,777,550	\$ 13,400,943	\$ 13,299,075	\$ 12,598,817
14.00%	14.00%	14.00%	13.00%	12.00%	12.00%
\$ 2,232,726	\$ 2,221,472	\$ 2,249,352	\$ 2,143,265	\$ 2,101,202	\$ 2,082,146
(2,232,726)	(2,221,472)	(2,249,352)	(2,143,265)	(2,101,202)	(2,082,146)
				-	
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
\$ 10,494,836	\$ 10,481,914	\$ 10,599,006	\$ 10,115,088	\$ 9,924,649	\$ 9,802,812
21.27%	21.19%	21.22%	21.19%	21.17%	21.24%

See accompanying notes to the required supplementary information.

City of Lima
Allen County, Ohio
Required Supplementary Information
Schedule of the City's Proportionate Share of the Net OPEB Liability (Asset)
Last Eight Years (1)

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
<i>Ohio Public Employees' Retirement System (OPERS)</i>				
City's Proportion of the Net OPEB Liability (Asset)	0.0967390%	0.0966830%	0.0973230%	0.0992430%
City's Proportionate Share of the Net OPEB Liability (Asset)	\$ (873,093)	\$ 609,605	\$ (3,048,305)	\$ (1,768,093)
City's Covered Payroll	\$ 15,882,814	\$ 15,054,350	\$ 14,242,414	\$ 14,076,643
City's Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered Payroll	-5.50%	4.05%	-21.40%	-12.56%
Plan Fiduciary Net Position as a Percentage of Total OPEB Liability	107.76%	94.79%	128.23%	115.57%
<i>Ohio Police and Fire Pension Fund (OPF)</i>				
City's Proportion of the Net OPEB Liability	0.4183330%	0.4285440%	0.4064070%	0.4315720%
City's Proportionate Share of the Net OPEB Liability	\$ 3,054,379	\$ 3,051,110	\$ 4,454,570	\$ 4,572,576
City's Covered Payroll	\$ 12,021,079	\$ 11,331,348	\$ 10,307,589	\$ 10,494,836
City's Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	25.41%	26.93%	43.22%	43.57%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	51.89%	52.59%	46.86%	45.42%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2017 is not available.

Note: The amounts presented for each fiscal year were determined as of the measurement date, which is the prior fiscal year.

City of Lima
Allen County, Ohio
Required Supplementary Information
Schedule of the City's Proportionate Share of the Net OPEB Liability (Asset)
Last Eight Years (1)

<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
0.1005090%	0.1017180%	0.1011203%	0.1027310%
\$ 13,882,904	\$ 13,261,626	\$ 10,980,925	\$ 10,376,180
\$ 14,156,614	\$ 13,777,550	\$ 13,400,943	\$ 13,299,075
98.07%	96.26%	81.94%	78.02%
47.80%	46.33%	54.14%	54.04%
0.4456190%	0.4520010%	0.4635530%	0.4845940%
\$ 4,401,702	\$ 4,116,162	\$ 26,264,304	\$ 23,002,587
\$ 10,481,914	\$ 10,599,006	\$ 10,115,088	\$ 9,924,649
41.99%	38.84%	259.65%	231.77%
47.08%	46.57%	14.13%	15.96%

See accompanying notes to the required supplementary information.

City of Lima
Allen County, Ohio
Required Supplementary Information
Schedule of the City's Contributions - OPEB
Last Ten Years

	2024	2023	2022	2021
<i>Ohio Public Employees' Retirement system (OPERS)</i>				
Contractually Required Contribution	\$ 0	\$ 0	\$ 0	\$ 0
Contributions in Relation to the Contractually Required Contribution	0	0	0	0
Contribution Deficiency (Excess)	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
City's Covered Payroll (1)	\$ 16,855,429	\$ 15,882,814	\$ 15,054,350	\$ 14,242,414
Contributions as a Percentage of Covered Payroll	0.00%	0.00%	0.00%	0.00%
<i>Ohio Police and Fire Pension Fund (OPF)</i>				
Contractually Required Contribution	\$ 62,333	\$ 60,105	\$ 56,657	\$ 51,538
Contributions in Relation to the Contractually Required Contribution	(62,333)	(60,105)	(56,657)	(51,538)
Contribution Deficiency (Excess)	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
City's Covered Payroll	\$ 12,466,517	\$ 12,021,079	\$ 11,331,348	\$ 10,307,589
Contributions as a Percentage of Covered Payroll	0.50%	0.50%	0.50%	0.50%

(n/a) Beginning in 2016, OPERS used one trust fund as the funding vehicle for all health care plans.; therefore, information prior to 2016 is not presented.

(1) The OPEB plan includes the members from the traditional plan, the combined plan and the member directed plan.

<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
\$ 0	\$ 0	\$ 0	\$ 134,009	\$ 265,981	n/a
<u>0</u>	<u>0</u>	<u>0</u>	<u>(134,009)</u>	<u>(265,981)</u>	n/a
<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	n/a
\$ 14,076,643	\$ 14,156,614	\$ 13,777,550	\$ 13,400,943	\$ 13,299,075	n/a
0.00%	0.00%	0.00%	1.00%	2.00%	n/a
\$ 52,474	\$ 52,410	\$ 52,995	\$ 50,575	\$ 49,624	\$ 49,014
<u>(52,474)</u>	<u>(52,410)</u>	<u>(52,995)</u>	<u>(50,575)</u>	<u>(49,624)</u>	<u>(49,014)</u>
<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
\$ 10,494,836	\$ 10,481,914	\$ 10,599,006	\$ 10,115,088	\$ 9,924,649	\$ 9,802,812
0.50%	0.50%	0.50%	0.50%	0.50%	0.50%

See accompanying notes to the required supplementary information.

**City of Lima
Allen County, Ohio**

*Notes to the Required Supplementary Information
For the Year Ended December 31, 2024*

NOTE 1 - NET PENSION LIABILITY

Changes in Assumptions – OPERS

No changes to the assumptions below since 2022. Amounts reported beginning in 2022 incorporate changes in assumptions used by OPERS in calculating the total pension liability in the latest actuarial valuation. These new assumptions compared with those used in prior years are presented below:

	<u>2022</u>	<u>2019</u>	<u>2018 and 2017</u>	<u>2016 and prior</u>
Wage Inflation	2.75%	3.25%	2.75%	2.75%
Future Salary Increases, including wage inflation	2.75% to 10.75%	3.25% to 10.75%	3.25% to 10.75%	4.25% to 10.05%
COLA or Ad Hoc COLA				
Pre-January 7, 2013 Retirees	3.00%, simple	3.00%, simple	3.00%, simple	3.00%, simple
Post-January 7, 2013 Retirees	see below	see below	see below	see below
Investment Rate of Return	6.90%	7.20%	7.50%	8.00%
	Individual	Individual	Individual	Individual
Actuarial Cost Method	Entry Age	Entry Age	Entry Age	Entry Age

The assumptions related to COLA or Ad Hoc COLA for Post-January 7, 2013 retirees are as follows:

2024	2.30%, simple through 2022, then 2.05%, simple
2022	3.00%, simple through 2022, then 2.05%, simple
2021	0.50%, simple through 2021, then 2.15%, simple
2020	1.40%, simple through 2020, then 2.15%, simple
2017 - 2019	3.00%, simple through 2018, then 2.15%, simple
2016 and prior	3.00%, simple through 2018, then 2.80%, simple

Changes in Benefit Terms – OPERS

There were no significant changes in benefit terms.

Changes in Assumptions – OP&F

For 2022, the single discount rate changed from 8.00 percent to 7.50 percent.

For 2018, the single discount rate changed from 8.25 percent to 8.00 percent.

Changes in Benefit Terms – OP&F

There were no significant changes in benefit terms.

**City of Lima
Allen County, Ohio**

*Notes to the Required Supplementary Information
For the Year Ended December 31, 2024*

NOTE 2 - NET OPEB LIABILITY (ASSET)

Changes in Assumptions - OPERS

Amounts reported incorporate changes in key methods and assumptions used in calculating the total OPEB liability as presented as follows:

<u>Assumption</u>	2024	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Wage Inflation	2.75%	2.75%	2.75%	3.25%	3.25%	3.25%
Discount Rate	5.70%	5.22%	6.00%	6.00%	3.16%	3.96%
Municipal Bond Rate	3.77%	4.05%	1.84%	2.00%	2.75%	3.71%
Health Care Cost Trend Rate	5.50%	5.50%	5.50%	8.50%	10.50%	10.00%

For calendar year 2019, the investment rate of return decreased from 6.50 percent to 6.00 percent.

Changes in Benefit Terms – OPERS

On January 15, 2020, the Board approved several changes to the health care plan offered to Medicare and non-Medicare retirees in efforts to decrease costs and increase the solvency of the health care plan. These changes are effective January 1, 2022, and include changes to base allowances and eligibility for Medicare retirees, as well as replacing OPERS-sponsored medical plans for non-Medicare retirees with monthly allowances, similar to the program for Medicare retirees. These changes are reflected in 2021.

Changes in Assumptions – OP&F

Amounts reported incorporate changes in key methods and assumptions used in calculating the total OPEB liability as presented as follows:

<u>Assumption</u>	2024	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Blended Discount Rate	4.07%	4.27%	2.84%	2.96%	3.56%	4.66%
Municipal Bond Rate	3.38%	3.65%	2.05%	2.12%	2.75%	4.13%

Changes in Benefit Terms – OP&F

Beginning January 1, 2019, OP&F changed its retiree health care model to a stipend-based health care model. A stipend funded by OP&F will be placed in individual Health Reimbursement Accounts that retirees will use to be reimbursed for health care expenses.

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**COMBINING STATEMENTS FOR
NONMAJOR GOVERNMENTAL FUNDS
AND
INDIVIDUAL FUND SCHEDULES FOR
GOVERNMENTAL FUNDS**



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CITY OF LIMA
Allen County, Ohio

Nonmajor Governmental Fund Descriptions

Nonmajor Special Revenue Funds

The special revenue funds are used to account for all specific financial resources (other than major capital projects) that are legally restricted to expenditures for specific purposes. The following are the nonmajor special revenue funds which the City of Lima operates:

Indigent Alcohol Treatment

To account for monies received through the enforcement and implementation of Ohio traffic laws governing operation of a motor vehicle while under the influence of alcohol.

Municipal Probation Services

To account for fees charged by the Court to be used for specified expenses related to placing offenders under a community control sanction.

Drug Enforcement / Education

To account for a portion of fines imposed under the law. Expenditures are authorized only for the enforcement and education relating to laws governing operation of a motor vehicle while under the influence of alcohol.

Traffic / Parking Control

To account for the monies collected from parking meters, tickets and the “Texas Boot” to be used for the purpose of regulating and controlling traffic and parking on public streets. This fund also accounts for the financial activity of the City’s parking garage.

ALCAP Operations

To account for sponsorships and donations received for the operations of City-owned GTV-2 used to televise City Council and other events of the City.

ATP Drug Court 2022-2023

To account for state funds received for the enhanced operations of an adult treatment drug court program at Lima Municipal Court.

Specialty Dockets Payroll Subsidy 23-24

To account for monies from State General Revenue Fund: Specialty Docket Support. The funds can be applied retroactively for the specialized docket staff member’s payroll costs.

State Highway

To account for state-levied and controlled gasoline tax and vehicle license fees for routine maintenance of state highways within the City.

Street Repair

To account for state-levied and controlled gasoline tax and vehicle license fees for routine maintenance of City streets.

Ohio EMA State Disaster Relief - Solar Eclipse 2024

To account for grant funds to be used for a solar array at the Lima Community Aquatic Park.

Nonmajor Special Revenue Funds (continued)

IDEP STEP 2024 Lima Police Dept-00033

To account for federal grant that supports police efforts for impaired driving enforcement and selective traffic enforcement programs.

JAG 15PBJA-22-GG-02448-JAGX Edward Byrne Memorial

To account for federal grant that supports a broad range of activities to prevent and control crime and to improve the criminal justice systems.

JAG 15PBJA-21-GG-01737-JAGX

To account for federal grant that supports a broad range of activities to prevent and control crime and to improve the criminal justice systems.

Edward Byrne Memorial 15PBJA-23-GG-03677-JAGX

To account for federal grant that supports a broad range of activities to prevent and control crime and to improve the criminal justice systems.

Cenovus Energy Lima Community Aquatic Park

To account from grant monies received to aid in the operation of a multi-purpose, year-round aquatic center.

Recreational Activity

To account for fees received from the various programs and rentals of the public parks and recreational facilities within the City.

Youth Commission Activity

To account for grant monies and contributions used in mentoring/tutoring youth in the after school program.

Pretrial Services Program 23-24

To account for grant monies the City uses to staff and provide various pretrial services to defendants charged with traffic and criminal offenses in Lima Municipal Court.

ATP Drug Court 2023-2024

To account for state funds received for the enhanced operations of an adult treatment drug court program at Lima Municipal Court.

Moving Ohio Forward Demo Program

To account for grant monies that may be used for the sole or express purpose of undertaking and completing residential demolition projects.

DOJ-Coronavirus Emergency Supplemental Funding

To account for federal funds received through the Dept. of Justice to assist the City in preventing, preparing for, and responding to the coronavirus pandemic.

Law Enforcement Trust

To account for monies collected from the sale of contraband.

Violent Crime Reduction Grant

To account for state monies which the City uses to support the law enforcement shot spotter program.

Nonmajor Special Revenue Funds (*continued*)

Body Cam 2023-BW-LEC-3114

To account for state monies to fund upgrades to the police department's body camera system.

Law Enforcement Recruitment Grant 2023

To account for state monies to assist the City's law enforcement department in its recruitment efforts.

COPS Asset Forfeiture

To account for asset forfeiture monies collected in Lima Municipal Court which the City uses to support efforts of the West Central Ohio Crime Task Force and other law enforcement programs.

DARE Education Program

To account for state monies that support the Lima Police Department's efforts and activities for drug use prevention in the city schools.

CHIP Housing Improvement

To account for the funds received through the State of Ohio Comprehensive Housing Improvement Program which are used to fund projects benefitting low- and moderate-income persons in the community.

CDBG-CV Grant

To account for revenue from the federal government received through the community development grant program to assist the City and Community to prevent, prepare for and to respond to the coronavirus pandemic.

Rehab Property Sales

To account for monies used to provide home inspections and housing loan origination services.

CDBG Federal Block Grant

To account for revenue from the federal government received through the community development grant program and loan repayments for monies loaned to businesses, institutions, and organizations in the City.

HUD Lead Abatement Grant

To account for federal revenue received through HUD's lead-based paint hazard reduction grant program to assist in identifying and controlling lead-based hazards in the City's housing population.

Land Utilization

To account for the City's land reutilization program in which the City acquires delinquent parcels for the purpose of government use or potential resale to new users.

City Revolving Loans Fund

To account for The Better Together Facade Improvement and Small Business Revolving Loan programs which aim to improve business properties as well as business improvement and expansion efforts.

Hotel / Motel Tax

To account for lodging taxes collected, a portion of which is contributed to the convention and visitors' bureau operating within Allen County.

ONE Ohio Opioid Settlement Fund

To account for monies received from the State of Ohio settlement agreement which the City will use for eligible expenses to combat the local opioid crisis.

Nonmajor Special Revenue Funds (continued)

ATP Drug Court 2024-2025

To account for state funds received for the enhanced operations of an adult treatment drug court program at Lima Municipal Court.

Pretrial Services 2024-2025

To account for grant monies the City uses to staff and provide various pretrial services to defendants charged with traffic and criminal offenses in Lima Municipal Court.

ARPA First Responder Retention Grant

To account for federal funds received under the American Rescue Plan Act to be used to support retention incentives for the City's first responders of the police and fire departments.

2023-2024 Aquatic Education Grant

To account for federal grant used to assist the Lima Parks & Recreation Department with the purchase of certain equipment.

ODNR ALLE-007C Schoonover Observatory

To account for state grant funds used for improvements at the City's observatory building and surrounding sites.

2024-2025 Aquatic Education Grant - ODNR

To account for federal grant used to assist the Lima Parks & Recreation Department with the purchase of certain equipment.

Substance Abuse & Mental Health - SAMHSA

To account for grant proceeds to be used for the benefit of Lima Municipal Treatment Court participants.

Courts Special Projects

To account for specific court costs received that are designated for funding the acquisition and maintenance of special projects for courts.

Specialty Docket Payroll Subsidy 2024-2025

To account for monies from State General Revenue Fund: Specialty Docket Support. The funds can be applied retroactively for the specialized docket staff member's payroll costs.

Law Enforcement Training Assistance

To account for grant monies that reimburses continuing professional training programs for peace officers.

CPT Pilot Program

To account for grant monies that reimburses continuing professional training program costs for peace officers.

Indigent Interlock / Alcohol Monitoring

To account for fines and forfeitures that are to be used solely for driver's ignition interlock systems, and personal alcohol monitoring systems ordered by the Court for "indigent" OVI offenders with multiple convictions.

Lima Municipal Treatment Court, 2020-DC-BX-0075

To account for federal grant monies that are to be used by Lima Municipal Court to implement and enhance the operations of adult drug court.

Nonmajor Special Revenue Funds (*continued*)

FY23 Brownfield Assessment Project

To account for federal grant monies used to fund a city-wide brownfield assessment to identify brownfield sites that can be targeted for cleanup and repurposing.

2024 ARPA - Accessible Communities Grant

To account for grant proceeds used to assist in making the Collett Street tennis courts handicap accessible.

Federal Asset Forfeiture

To account for asset forfeiture funds received from the U.S. Department of Justice which are to be used for law enforcement initiatives to remove the tools of crime from criminal organizations, deters crime and deprives wrongdoers of their criminal proceeds, and recovers property that may be used to compensate victims.

Special Gifts / Memorials

To account for monies received by the City by deed of gift, devise, or bequest which is to be used within the provisions or conditions of the deed of gift, devise or bequest.

The following nonmajor special revenue funds are included with the general fund for GAAP reporting purposes as they do not have a restricted or committed revenue source.

Treasurer's Trust

Capital Replacements

Insurance Repairs

Nonmajor Capital Projects Funds

Capital Projects Funds are used to account for the financial resources to be used for the acquisition or construction of major capital facilities, other than those financed by the proprietary or nonexpendable trust funds.

Legal Research/Computer Fund

To account for monies received for specific court fines that are designated for the necessary maintenance, training, equipment, legal research and other necessities associated with the computerization of Municipal Court.

Court Computerization

To account for specific court fines that are designated for fund the acquisition and maintenance of computerized equipment or software for the courts.

Special Assessments

To account for monies received from taxpayers for certain property maintenance, sidewalks, and storm water work performed by the City. Special assessments are collected over a number of years.

State Issue II

To account for state monies for various street resurfacing and preserve the grade of existing curbs.

DOE Solar Panels #1 DE-EE-00010170

To account for grant funds to assist in the construction of floating solar panels at the Twin Lakes Reservoir.

Ohio Builds Wastewater Grant DEV-2023-204575

To account for grant monies to assist in the upgrade of power and electrical equipment at certain rivergate structures.

Nonmajor Capital Projects Funds (*continued*)

ALL-West Street Bridge PID 115921

To account for Federal monies to fund improvements of the West Street bridge.

Fire Vehicles

To account for bond proceeds received to fund the purchase of certain Fire Department vehicles.

Central Service Roof

To account for bond proceeds received to fund the costs associated with repairs to fire stations.

Police Cruisers and Equipment

To account for bond proceeds received to fund the purchase of equipment and vehicles for the Police Department.

Note Issue, Government Projects

To account for note proceeds received to fund the purchase and installation of computer equipment for the Hall of Justice, and vehicles and equipment for the Fire Department.

2015 Note Issue, Government Projects

To account for the note proceeds received to fund the purchase of equipment and vehicles for the police, fire and public works department

LFD Station Construction

To account for the accumulation of funds for the improvements at a certain Fire Department station.

Lima Aquatic Center

To account for the accumulation of monies to fund the construction of the City's new aquatic center.

2019 Cooperative Park Improvement Grant

To account for grant monies to be used to replace outdated and update with handicap accessible playground equipment in the parks.

Lima Rotary Stage & Park

To account for grant monies and contributions received to support the creation of the community amphitheater and park facilities.

2022 Cooperative Park Improvement Grant

To account for grant monies to be used to replace outdated equipment with updated, handicap accessible playground equipment in the parks.

2023 Cooperative Park Improvement Grant

To account for grant monies to be used to replace outdated equipment with updated, handicap accessible playground equipment in the parks.

ODNR-GLR Amphitheater & Park Project

To account for grant monies received to support site improvements at the new community amphitheater and park facilities.

ODNR - Aquatic Center

To account for grant monies to be used to purchase necessary equipment for the City's new aquatic center.

Nonmajor Capital Projects Funds (*continued*)

ALL CR-93 Cable Road, PID 112573

To account for Federal monies to fund street improvements and pedestrian safety improvements along Cable Road.

2018 Bond-Schoonover Lake Dam

To account for the bond proceeds received to fund a portion of the Schoonover Lake Dam restoration project.

2018 Bond-Hall of Justice Renovation

To account for the bond proceeds received to fund the renovation of the Hall of Justice.

2018 Bond-Street Department Vehicles

To account for the bond proceeds received to fund the purchase of equipment and vehicles for the public works street department.

Lima Memorial Hospital Grant-Lincoln Park

To account for the local grant monies to be used to purchase certain playground equipment as part of a city-wide effort for parks improvements.

Nonmajor Debt Service Funds

Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term principal, interest and related costs.

General Debt Service

To account for the general obligation bond principal and interest that is paid from governmental revenues of the City.

Special Assessment Debt Service

To account for the special assessment bond principal and interest payments that are provided through the special assessment levies against certain properties in the City.

CITY OF LIMA
Allen County, Ohio

Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2024

	Nonmajor Special Revenue	Nonmajor Capital Projects	Nonmajor Debt Service	Total Nonmajor Governmental Funds
Assets & Deferred Outflows of Resources				
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$ 8,424,976	\$ 6,558,126	\$ 64,501	\$ 15,047,603
Receivables:				
Taxes	49,760	0	0	49,760
Accounts	164,697	36,117	0	200,814
Intergovernmental	1,527,616	44,012	0	1,571,628
Special Assessments	3,030,093	0	721,482	3,751,575
Interfund	0	0	118,500	118,500
Accrued Interest	0	0	1,934	1,934
Materials and Supplies Inventory	161,815	0	0	161,815
Due From Other Funds	0	0	162,490	162,490
Notes Receivable	14,320	0	0	14,320
Prepaid Items	40,374	41,130	0	81,504
<i>Total Assets & Deferred Outflows of Resources</i>	<u>\$ 13,413,651</u>	<u>\$ 6,679,385</u>	<u>\$ 1,068,907</u>	<u>\$ 21,161,943</u>
Liabilities & Deferred Inflows of Resources				
Liabilities:				
Accounts Payable	\$ 194,342	\$ 7,046	\$ 0	\$ 201,388
Contracts Payable	2,207	1,050,934	0	1,053,141
Interfund Payable	0	118,500	0	118,500
Accrued Wages	39,595	0	0	39,595
Matured Compensated Absences	5,570	0	0	5,570
Retainages Payable	0	277,173	0	277,173
Intergovernmental Payable	7,579	0	0	7,579
Due to Other Funds	0	162,490	0	162,490
Advances from Other Funds	755,035	680,550	0	1,435,585
<i>Total Liabilities</i>	<u>1,004,328</u>	<u>2,296,693</u>	<u>0</u>	<u>3,301,021</u>
Deferred Inflows of Resources				
Unavailable Revenue, Grants and Special Assessments	<u>3,869,681</u>	<u>0</u>	<u>721,482</u>	<u>4,591,163</u>
<i>Total Deferred Inflows of Resources</i>	<u>3,869,681</u>	<u>0</u>	<u>721,482</u>	<u>4,591,163</u>
Total Liabilities & Deferred Inflows of Resources	<u>4,874,009</u>	<u>2,296,693</u>	<u>721,482</u>	<u>7,892,184</u>
Fund Balances				
Nonspendable	202,189	41,130	0	243,319
Restricted	7,080,210	4,672,924	0	11,753,134
Committed	1,731,988	874,107	0	2,606,095
Assigned	0	0	347,425	347,425
Unassigned	(474,745)	(1,205,469)	0	(1,680,214)
Total Fund Balances	<u>8,539,642</u>	<u>4,382,692</u>	<u>347,425</u>	<u>13,269,759</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 13,413,651</u>	<u>\$ 6,679,385</u>	<u>\$ 1,068,907</u>	<u>\$ 21,161,943</u>

CITY OF LIMA
Allen County, Ohio

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2024

	Non-Major Special Revenue	Non-Major Capital Projects	Non-Major Debt Service	Total Nonmajor Governmental Funds
Revenues:				
Other Local Taxes	\$ 328,887	\$ 0	\$ 0	\$ 328,887
Intergovernmental	4,847,924	5,063,747	0	9,911,671
Charges for Services	203,819	0	0	203,819
Fines and Forfeitures	680,254	156,306	0	836,560
Special Assessments	0	36,694	45,185	81,879
Contributions and Donations	229,683	0	0	229,683
Investment Income	67,277	2,700	11,357	81,334
Miscellaneous	50,329	73	0	50,402
Total Revenues	<u>6,408,173</u>	<u>5,259,520</u>	<u>56,542</u>	<u>11,724,235</u>
Expenditures:				
Current:				
Security of Persons and Property	142,603	0	0	142,603
Leisure Time Activities	66,683	0	0	66,683
Community Environment	1,577,674	0	0	1,577,674
Transportation	2,397,621	199,139	0	2,596,760
General Government	964,468	0	0	964,468
Capital Outlay	540,698	8,453,415	0	8,994,113
Debt Service:				
Principal Retirement	0	0	452,500	452,500
Interest and Fiscal Charges	0	9,210	171,976	181,186
Total Expenditures	<u>5,689,747</u>	<u>8,661,764</u>	<u>624,476</u>	<u>14,975,987</u>
Excess of Revenues Over (Under) Expenditures	<u>718,426</u>	<u>(3,402,244)</u>	<u>(567,934)</u>	<u>(3,251,752)</u>
Other Financing Sources (Uses):				
Transfers-In	0	802,300	618,780	1,421,080
Transfers-Out	0	0	(42,300)	(42,300)
Total Other Financing Sources (Uses)	<u>0</u>	<u>802,300</u>	<u>576,480</u>	<u>1,378,780</u>
Net Change in Fund Balance	718,426	(2,599,944)	8,546	(1,872,972)
Fund Balance Beginning of Year	<u>7,821,216</u>	<u>6,982,636</u>	<u>338,879</u>	<u>15,142,731</u>
Fund Balance End of Year	<u>\$ 8,539,642</u>	<u>\$ 4,382,692</u>	<u>\$ 347,425</u>	<u>\$ 13,269,759</u>

CITY OF LIMA
Allen County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2024

	Indigent Alcohol Treatment	Municipal Probation Services	Drug Enforcement / Education	Traffic / Parking Control
Assets & Deferred Outflows of Resources				
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$ 377,379	\$ 96,000	\$ 35,263	\$ 329,603
Receivables:				
Taxes	0	0	0	0
Accounts	10,500	10,828	749	0
Intergovernmental	0	0	0	0
Special Assessments	0	0	0	0
Materials and Supplies Inventory	0	0	0	0
Notes Receivable	0	0	0	0
Prepaid Items	0	0	0	0
<i>Total Assets & Deferred Outflows of Resources</i>	<u>\$ 387,879</u>	<u>\$ 106,828</u>	<u>\$ 36,012</u>	<u>\$ 329,603</u>
Liabilities & Deferred Inflows of Resources				
Liabilities:				
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 838
Contracts Payable	0	0	0	0
Accrued Wages	478	0	0	0
Matured Compensated Absences	0	0	0	0
Intergovernmental Payable	121	0	0	0
Advances from Other Funds	0	0	0	0
<i>Total Liabilities</i>	<u>599</u>	<u>0</u>	<u>0</u>	<u>838</u>
Deferred Inflows of Resources				
Unavailable Revenue, Grants and Special Assessments	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Total Deferred Inflows of Resources</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Liabilities & Deferred Inflows of Resources	<u>599</u>	<u>0</u>	<u>0</u>	<u>838</u>
Fund Balances				
Nonspendable	0	0	0	0
Restricted	387,280	106,828	36,012	0
Committed	0	0	0	328,765
Unassigned	0	0	0	0
Total Fund Balances	<u>387,280</u>	<u>106,828</u>	<u>36,012</u>	<u>328,765</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 387,879</u>	<u>\$ 106,828</u>	<u>\$ 36,012</u>	<u>\$ 329,603</u>

<u>ALCAP Operations</u>	<u>ATP Drug Court 2022-2023</u>	<u>Specialty Docket Payroll Subsidy 23-24</u>	<u>State Highway</u>	<u>Street Repair</u>	<u>Ohio EMA State Disaster Relief - Solar Eclipse 2024</u>	<u>IDEP STEP 2024 Lima Police Dept-00033</u>
\$ 2	\$ 11,009	\$ 0	\$ 462,854	\$ 908,174	\$ 8,604	\$ 0
0	0	0	0	0	0	0
0	0	0	0	4,911	0	0
0	0	0	59,000	945,448	0	0
0	0	0	0	0	0	0
0	0	0	0	161,815	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>\$ 2</u>	<u>\$ 11,009</u>	<u>\$ 0</u>	<u>\$ 521,854</u>	<u>\$ 2,020,348</u>	<u>\$ 8,604</u>	<u>\$ 0</u>
\$ 0	\$ 0	\$ 0	\$ 0	\$ 80,327	\$ 0	\$ 0
0	0	0	0	0	0	0
0	0	0	0	24,796	0	0
0	0	0	0	5,570	0	0
0	0	0	0	4,849	0	0
21,370	0	0	0	0	0	0
<u>21,370</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>115,542</u>	<u>0</u>	<u>0</u>
0	0	0	48,217	791,371	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>48,217</u>	<u>791,371</u>	<u>0</u>	<u>0</u>
21,370	0	0	48,217	906,913	0	0
0	0	0	0	161,815	0	0
0	11,009	0	473,637	951,620	8,604	0
0	0	0	0	0	0	0
(21,368)	0	0	0	0	0	0
<u>(21,368)</u>	<u>11,009</u>	<u>0</u>	<u>473,637</u>	<u>1,113,435</u>	<u>8,604</u>	<u>0</u>
<u>\$ 2</u>	<u>\$ 11,009</u>	<u>\$ 0</u>	<u>\$ 521,854</u>	<u>\$ 2,020,348</u>	<u>\$ 8,604</u>	<u>\$ 0</u>
(continued)						

CITY OF LIMA
Allen County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2024

	JAG 15PBJA-22-G G-02448-JAG X Edward Byrne Memorial	JAG 15PBJA-21-G G-01737-JAG X	Edward Byrne Memorial 15PBJA-23-G G-03677-JAG X	Cenovus Energy Lima Community Aquatic Park
Assets & Deferred Outflows of Resources				
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$ 0	\$ 0	\$ 0	\$ 50,000
Receivables:				
Taxes	0	0	0	0
Accounts	0	0	0	0
Intergovernmental	0	0	12,168	0
Special Assessments	0	0	0	0
Materials and Supplies Inventory	0	0	0	0
Notes Receivable	0	0	0	0
Prepaid Items	0	0	0	0
<i>Total Assets & Deferred Outflows of Resources</i>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 12,168</u>	<u>\$ 50,000</u>
Liabilities & Deferred Inflows of Resources				
Liabilities:				
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 0
Contracts Payable	0	0	0	0
Accrued Wages	0	0	0	0
Matured Compensated Absences	0	0	0	0
Intergovernmental Payable	0	0	0	0
Advances from Other Funds	0	0	0	0
<i>Total Liabilities</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Deferred Inflows of Resources				
Unavailable Revenue, Grants and Special Assessments	0	0	0	0
<i>Total Deferred Inflows of Resources</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Liabilities & Deferred Inflows of Resources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balances				
Nonspendable	0	0	0	0
Restricted	0	0	12,168	50,000
Committed	0	0	0	0
Unassigned	0	0	0	0
Total Fund Balances	<u>0</u>	<u>0</u>	<u>12,168</u>	<u>50,000</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 12,168</u>	<u>\$ 50,000</u>

<u>Recreational Activity</u>	<u>Youth Commission Activity</u>	<u>Pretrial Services Program 23-24</u>	<u>ATP Drug Court 2023-2024</u>	<u>Moving Ohio Forward Demo Program</u>	<u>DOJ-Coronavi rus Emergency Supplemental Funding</u>	<u>Law Enforcement Trust</u>
\$ 118,363	\$ 59,512	\$ 1,574	\$ 6,814	\$ 27,154	\$ 16	\$ 29,664
0	0	0	0	0	0	0
0	0	0	0	0	0	1,914
0	0	0	0	0	0	0
0	0	0	0	243,585	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>\$ 118,363</u>	<u>\$ 59,512</u>	<u>\$ 1,574</u>	<u>\$ 6,814</u>	<u>\$ 270,739</u>	<u>\$ 16</u>	<u>\$ 31,578</u>
\$ 972	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>972</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	0	0	0	243,585	0	0
0	0	0	0	243,585	0	0
<u>972</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>243,585</u>	<u>0</u>	<u>0</u>
0	0	0	0	0	0	0
0	0	1,574	6,814	27,154	16	31,578
117,391	59,512	0	0	0	0	0
0	0	0	0	0	0	0
<u>117,391</u>	<u>59,512</u>	<u>1,574</u>	<u>6,814</u>	<u>27,154</u>	<u>16</u>	<u>31,578</u>
<u>\$ 118,363</u>	<u>\$ 59,512</u>	<u>\$ 1,574</u>	<u>\$ 6,814</u>	<u>\$ 270,739</u>	<u>\$ 16</u>	<u>\$ 31,578</u>

(continued)

CITY OF LIMA
Allen County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2024

	Violent Crime Reduction Grant	Body Cam 2023-BW-LEC- -3114	Law Enforcement Recruitment Grant 2023	COPS Asset Forfeiture
Assets & Deferred Outflows of Resources				
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$ 1	\$ 0	\$ 0	\$ 131,250
Receivables:				
Taxes	0	0	0	0
Accounts	0	0	0	0
Intergovernmental	0	0	0	0
Special Assessments	0	0	0	0
Materials and Supplies Inventory	0	0	0	0
Notes Receivable	0	0	0	0
Prepaid Items	0	0	0	0
<i>Total Assets & Deferred Outflows of Resources</i>	<u>\$ 1</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 131,250</u>
Liabilities & Deferred Inflows of Resources				
Liabilities:				
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 0
Contracts Payable	0	0	0	0
Accrued Wages	0	0	0	0
Matured Compensated Absences	0	0	0	0
Intergovernmental Payable	0	0	0	0
Advances from Other Funds	0	0	9,900	0
<i>Total Liabilities</i>	<u>0</u>	<u>0</u>	<u>9,900</u>	<u>0</u>
Deferred Inflows of Resources				
Unavailable Revenue, Grants and Special Assessments	0	0	0	0
<i>Total Deferred Inflows of Resources</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Liabilities & Deferred Inflows of Resources	0	0	9,900	0
Fund Balances				
Nonspendable	0	0	0	0
Restricted	1	0	0	131,250
Committed	0	0	0	0
Unassigned	0	0	(9,900)	0
Total Fund Balances	<u>1</u>	<u>0</u>	<u>(9,900)</u>	<u>131,250</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 1</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 131,250</u>

DARE Education Program	CHIP Housing Improvement	CDBG-CV Grant	Rehab Property Sales	CDBG Federal Block Grant	HUD Lead Abatement Grant	Land Utilization
\$ 31,021	\$ 21,810	\$ 3	\$ 2	\$ 0	\$ 5	\$ 0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
4,549	9,824	0	0	327,567	73,940	0
0	0	0	0	2,786,508	0	0
0	0	0	0	0	0	0
0	320	0	0	0	0	0
0	0	0	0	0	0	0
<u>\$ 35,570</u>	<u>\$ 31,954</u>	<u>\$ 3</u>	<u>\$ 2</u>	<u>\$ 3,114,075</u>	<u>\$ 73,945</u>	<u>\$ 0</u>
\$ 0	\$ 3,500	\$ 0	\$ 6,324	\$ 19,808	\$ 73,940	\$ 800
0	0	0	0	2,207	0	0
0	0	0	901	9,096	0	0
0	0	0	0	0	0	0
0	0	0	203	1,968	0	0
0	0	153,750	90,710	371,125	44,005	9,950
<u>0</u>	<u>3,500</u>	<u>153,750</u>	<u>98,138</u>	<u>404,204</u>	<u>117,945</u>	<u>10,750</u>
0	0	0	0	2,786,508	0	0
0	0	0	0	2,786,508	0	0
0	3,500	153,750	98,138	3,190,712	117,945	10,750
0	0	0	0	0	0	0
35,570	28,454	0	0	0	0	0
0	0	0	0	0	0	0
0	0	(153,747)	(98,136)	(76,637)	(44,000)	(10,750)
<u>35,570</u>	<u>28,454</u>	<u>(153,747)</u>	<u>(98,136)</u>	<u>(76,637)</u>	<u>(44,000)</u>	<u>(10,750)</u>
<u>\$ 35,570</u>	<u>\$ 31,954</u>	<u>\$ 3</u>	<u>\$ 2</u>	<u>\$ 3,114,075</u>	<u>\$ 73,945</u>	<u>\$ 0</u>
(continued)						

CITY OF LIMA
Allen County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2024

	City Revolving Loans	Hotel/Motel Tax	ONE Ohio Opioid Settlement	ATP Drug Court 2024-2025
Assets & Deferred Outflows of Resources				
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$ 386,030	\$ 776,530	\$ 220,273	\$ 16,756
Receivables:				
Taxes	0	49,760	0	0
Accounts	0	0	0	0
Intergovernmental	0	0	0	0
Special Assessments	0	0	0	0
Materials and Supplies Inventory	0	0	0	0
Notes Receivable	14,000	0	0	0
Prepaid Items	0	0	0	0
<i>Total Assets & Deferred Outflows of Resources</i>	<u>\$ 400,030</u>	<u>\$ 826,290</u>	<u>\$ 220,273</u>	<u>\$ 16,756</u>
Liabilities & Deferred Inflows of Resources				
Liabilities:				
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 375
Contracts Payable	0	0	0	0
Accrued Wages	0	0	0	0
Matured Compensated Absences	0	0	0	0
Intergovernmental Payable	0	0	0	0
Advances from Other Funds	0	0	0	0
<i>Total Liabilities</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>375</u>
Deferred Inflows of Resources				
Unavailable Revenue, Grants and Special Assessments	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Total Deferred Inflows of Resources</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Liabilities & Deferred Inflows of Resources	<u>0</u>	<u>0</u>	<u>0</u>	<u>375</u>
Fund Balances				
Nonspendable	0	0	0	0
Restricted	0	0	220,273	16,381
Committed	400,030	826,290	0	0
Unassigned	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Fund Balances	<u>400,030</u>	<u>826,290</u>	<u>220,273</u>	<u>16,381</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 400,030</u>	<u>\$ 826,290</u>	<u>\$ 220,273</u>	<u>\$ 16,756</u>

Pretrial Services 2024-2025	ARPA First Responder Retention Grant	2023-2024 Aquatic Education Grant	ODNR ALLE-007C Schoonover Observatory	2024-2025 Aquatic Education Grant - ODNR	Substance Abuse & Mental Health - SAMHSA	Courts Special Projects
\$ 1	\$ 357	\$ 13	\$ 0	\$ 12,050	\$ 4	\$ 3,713,402
0	0	0	0	0	0	0
0	0	0	0	0	0	128,391
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	40,374
<u>\$ 1</u>	<u>\$ 357</u>	<u>\$ 13</u>	<u>\$ 0</u>	<u>\$ 12,050</u>	<u>\$ 4</u>	<u>\$ 3,882,167</u>
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2,160	\$ 2,067
0	0	0	0	0	0	0
2,412	0	0	0	0	0	1,912
0	0	0	0	0	0	0
373	0	0	0	0	0	65
18,825	0	0	0	0	4,015	0
<u>21,610</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>6,175</u>	<u>4,044</u>
0	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>21,610</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>6,175</u>	<u>4,044</u>
0	0	0	0	0	0	40,374
0	357	13	0	12,050	0	3,837,749
0	0	0	0	0	0	0
(21,609)	0	0	0	0	(6,171)	0
<u>(21,609)</u>	<u>357</u>	<u>13</u>	<u>0</u>	<u>12,050</u>	<u>(6,171)</u>	<u>3,878,123</u>
<u>\$ 1</u>	<u>\$ 357</u>	<u>\$ 13</u>	<u>\$ 0</u>	<u>\$ 12,050</u>	<u>\$ 4</u>	<u>\$ 3,882,167</u>

(continued)

CITY OF LIMA
Allen County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2024

	Specialty Docket Payroll Subsidy 2024-2025	Law Enforcement Training Assistance	CPT Pilot Program	Indigent Interlock/Alcohol Monitoring
Assets & Deferred Outflows of Resources				
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$ 35,000	\$ 53,055	\$ 95,309	\$ 196,845
Receivables:				
Taxes	0	0	0	0
Accounts	0	0	0	7,404
Intergovernmental	0	68,809	1,304	1,405
Special Assessments	0	0	0	0
Materials and Supplies Inventory	0	0	0	0
Notes Receivable	0	0	0	0
Prepaid Items	0	0	0	0
<i>Total Assets & Deferred Outflows of Resources</i>	<u>\$ 35,000</u>	<u>\$ 121,864</u>	<u>\$ 96,613</u>	<u>\$ 205,654</u>
Liabilities & Deferred Inflows of Resources				
Liabilities:				
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 0
Contracts Payable	0	0	0	0
Accrued Wages	0	0	0	0
Matured Compensated Absences	0	0	0	0
Intergovernmental Payable	0	0	0	0
Advances from Other Funds	0	0	0	0
<i>Total Liabilities</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Deferred Inflows of Resources				
Unavailable Revenue, Grants and Special Assessments	0	0	0	0
<i>Total Deferred Inflows of Resources</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Liabilities & Deferred Inflows of Resources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balances				
Nonspendable	0	0	0	0
Restricted	35,000	121,864	96,613	205,654
Committed	0	0	0	0
Unassigned	0	0	0	0
Total Fund Balances	<u>35,000</u>	<u>121,864</u>	<u>96,613</u>	<u>205,654</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 35,000</u>	<u>\$ 121,864</u>	<u>\$ 96,613</u>	<u>\$ 205,654</u>

Lima Municipal Treatment Court, 2020-DC-BX-0 075	FY23 Brownfield Assessment Project	2024 ARPA-Accessi ble Communities Grant	Federal Asset Forfeiture	Special Gifts / Memorials	Total Nonmajor Special Revenue Funds
\$ 32,767	\$ 2,185	\$ 12,612	\$ 165,706	\$ 4	\$ 8,424,976
0	0	0	0	0	49,760
0	0	0	0	0	164,697
0	23,602	0	0	0	1,527,616
0	0	0	0	0	3,030,093
0	0	0	0	0	161,815
0	0	0	0	0	14,320
0	0	0	0	0	40,374
<u>\$ 32,767</u>	<u>\$ 25,787</u>	<u>\$ 12,612</u>	<u>\$ 165,706</u>	<u>\$ 4</u>	<u>\$ 13,413,651</u>
\$ 0	\$ 2,185	\$ 0	\$ 0	\$ 1,046	\$ 194,342
0	0	0	0	0	2,207
0	0	0	0	0	39,595
0	0	0	0	0	5,570
0	0	0	0	0	7,579
0	0	0	0	31,385	755,035
<u>0</u>	<u>2,185</u>	<u>0</u>	<u>0</u>	<u>32,431</u>	<u>1,004,328</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,869,681</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,869,681</u>
<u>0</u>	<u>2,185</u>	<u>0</u>	<u>0</u>	<u>32,431</u>	<u>4,874,009</u>
0	0	0	0	0	202,189
32,767	23,602	12,612	165,706	0	7,080,210
0	0	0	0	0	1,731,988
0	0	0	0	(32,427)	(474,745)
<u>32,767</u>	<u>23,602</u>	<u>12,612</u>	<u>165,706</u>	<u>(32,427)</u>	<u>8,539,642</u>
<u>\$ 32,767</u>	<u>\$ 25,787</u>	<u>\$ 12,612</u>	<u>\$ 165,706</u>	<u>\$ 4</u>	<u>\$ 13,413,651</u>

CITY OF LIMA
Allen County, Ohio

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024

	Indigent Alcohol Treatment	Municipal Probation Services	Drug Enforcement / Education	Traffic / Parking Control
Revenues:				
Other Local Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental	0	264	0	0
Charges for Services	0	0	0	29,444
Fines and Forfeitures	45,470	36,303	2,454	0
Contributions and Donations	0	0	0	0
Investment Income	0	0	0	0
Miscellaneous	4,347	0	0	12
Total Revenues	<u>49,817</u>	<u>36,567</u>	<u>2,454</u>	<u>29,456</u>
Expenditures:				
Current:				
Security of Persons and Property	28,468	23,479	0	0
Leisure Time Activities	0	0	0	0
Community Environment	0	0	0	0
Transportation	0	0	0	38,147
General Government	0	0	0	0
Capital Outlay	0	0	0	0
Total Expenditures	<u>28,468</u>	<u>23,479</u>	<u>0</u>	<u>38,147</u>
Net Change in Fund Balance	21,349	13,088	2,454	(8,691)
Fund Balance Beginning of Year	<u>365,931</u>	<u>93,740</u>	<u>33,558</u>	<u>337,456</u>
Fund Balance End of Year	<u><u>\$ 387,280</u></u>	<u><u>\$ 106,828</u></u>	<u><u>\$ 36,012</u></u>	<u><u>\$ 328,765</u></u>

ALCAP Operations	ATP Drug Court 2022-2023	Specialty Docket Payroll Subsidy 23-24	State Highway	Street Repair	Ohio EMA State Disaster Relief - Solar Eclipse 2024	IDEP STEP 2024 Lima Police Dept-00033
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	136,469	1,965,928	8,604	6,911
0	0	0	0	142,377	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	17,968	42,811	0	0
4	0	0	0	9,800	0	0
4	0	0	154,437	2,160,916	8,604	6,911
0	0	0	0	0	0	6,911
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	129,850	2,229,624	0	0
0	0	35,000	0	0	0	0
0	0	0	0	288,570	0	0
0	0	35,000	129,850	2,518,194	0	6,911
4	0	(35,000)	24,587	(357,278)	8,604	0
(21,372)	11,009	35,000	449,050	1,470,713	0	0
<u>\$ (21,368)</u>	<u>\$ 11,009</u>	<u>\$ 0</u>	<u>\$ 473,637</u>	<u>\$ 1,113,435</u>	<u>\$ 8,604</u>	<u>\$ 0</u>

(continued)

CITY OF LIMA
Allen County, Ohio

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024

	JAG 15PBJA-22-G G-02448-JAG X Edward Byrne Memorial	JAG 15PBJA-21-G G-01737-JAG X	Edward Byrne Memorial 15PBJA-23-G G-03677-JAG X	Cenovus Energy Lima Community Aquatic Park
Revenues:				
Other Local Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental	13,900	0	27,041	0
Charges for Services	0	0	0	0
Fines and Forfeitures	0	0	0	0
Contributions and Donations	0	0	0	50,000
Investment Income	0	0	0	0
Miscellaneous	0	0	0	0
Total Revenues	<u>13,900</u>	<u>0</u>	<u>27,041</u>	<u>50,000</u>
Expenditures:				
Current:				
Security of Persons and Property	13,900	0	14,873	0
Leisure Time Activities	0	0	0	0
Community Environment	0	0	0	0
Transportation	0	0	0	0
General Government	0	0	0	0
Capital Outlay	0	0	0	0
Total Expenditures	<u>13,900</u>	<u>0</u>	<u>14,873</u>	<u>0</u>
Net Change in Fund Balance	0	0	12,168	50,000
Fund Balance Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 12,168</u>	<u>\$ 50,000</u>

Recreational Activity	Youth Commission Activity	Pretrial Services Program 23-24	ATP Drug Court 2023-2024	Moving Ohio Forward Demo Program	DOJ-Coronav irus Emergency Supplemental Funding	Law Enforcement Trust
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	15	77,193	0	0	0	0
26,582	0	0	0	0	0	0
0	0	0	0	0	0	10,622
2,500	20,000	0	0	0	0	0
0	0	0	0	0	0	0
2,027	0	0	1	0	0	0
31,109	20,015	77,193	1	0	0	10,622
0	0	0	0	0	0	5,572
23,722	34,269	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	56,497	10,083	0	0	0
7,846	0	0	0	0	0	0
31,568	34,269	56,497	10,083	0	0	5,572
(459)	(14,254)	20,696	(10,082)	0	0	5,050
117,850	73,766	(19,122)	16,896	27,154	16	26,528
\$ 117,391	\$ 59,512	\$ 1,574	\$ 6,814	\$ 27,154	\$ 16	\$ 31,578

(continued)

CITY OF LIMA
Allen County, Ohio

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024

	Violent Crime Reduction Grant	Body Cam 2023-BW-LE C-3114	Law Enforcement Recruitment Grant 2023	COPS Asset Forfeiture
Revenues:				
Other Local Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental	0	105,722	0	1,407
Charges for Services	0	0	0	0
Fines and Forfeitures	0	0	0	0
Contributions and Donations	0	0	0	0
Investment Income	0	0	0	0
Miscellaneous	0	1,462	0	0
Total Revenues	<u>0</u>	<u>107,184</u>	<u>0</u>	<u>1,407</u>
Expenditures:				
Current:				
Security of Persons and Property	0	0	9,900	0
Leisure Time Activities	0	0	0	0
Community Environment	0	0	0	0
Transportation	0	0	0	0
General Government	0	0	0	0
Capital Outlay	0	0	0	0
Total Expenditures	<u>0</u>	<u>0</u>	<u>9,900</u>	<u>0</u>
Net Change in Fund Balance	0	107,184	(9,900)	1,407
Fund Balance Beginning of Year	<u>1</u>	<u>(107,184)</u>	<u>0</u>	<u>129,843</u>
Fund Balance End of Year	<u>\$ 1</u>	<u>\$ 0</u>	<u>\$ (9,900)</u>	<u>\$ 131,250</u>

DARE Program	CHIP Housing Improvement	CDBG-CV Grant	Rehab Property Sales	CDBG Federal Block Grant	HUD Lead Abatement Grant	Land Utilization
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
21,533	74,778	95,002	111	1,374,455	232,507	0
0	0	0	0	3,648	0	1,768
0	0	0	0	0	0	3,536
0	0	0	0	0	0	0
0	8	0	0	0	0	0
0	0	0	18,544	148	12	0
<u>21,533</u>	<u>74,786</u>	<u>95,002</u>	<u>18,655</u>	<u>1,378,251</u>	<u>232,519</u>	<u>5,304</u>
20,059	0	0	0	0	0	0
0	0	0	0	0	0	0
0	149,013	39,339	73,014	1,055,048	236,280	24,980
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>20,059</u>	<u>149,013</u>	<u>39,339</u>	<u>73,014</u>	<u>1,055,048</u>	<u>236,280</u>	<u>24,980</u>
1,474	(74,227)	55,663	(54,359)	323,203	(3,761)	(19,676)
34,096	102,681	(209,410)	(43,777)	(399,840)	(40,239)	8,926
<u>\$ 35,570</u>	<u>\$ 28,454</u>	<u>\$ (153,747)</u>	<u>\$ (98,136)</u>	<u>\$ (76,637)</u>	<u>\$ (44,000)</u>	<u>\$ (10,750)</u>

(continued)

CITY OF LIMA
Allen County, Ohio

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024

	City Revolving Loans	Hotel/Motel Tax	ONE Ohio Opioid Settlement	ATP Drug Court 2024-2025
Revenues:				
Other Local Taxes	\$ 0	\$ 328,887	\$ 0	\$ 0
Intergovernmental	0	0	138,373	16,906
Charges for Services	0	0	0	0
Fines and Forfeitures	0	0	0	0
Contributions and Donations	0	0	0	0
Investment Income	30	0	0	0
Miscellaneous	0	0	0	0
Total Revenues	<u>30</u>	<u>328,887</u>	<u>138,373</u>	<u>16,906</u>
Expenditures:				
Current:				
Security of Persons and Property	0	0	0	0
Leisure Time Activities	0	0	0	0
Community Environment	0	0	0	0
Transportation	0	0	0	0
General Government	0	187,572	0	525
Capital Outlay	0	0	0	0
Total Expenditures	<u>0</u>	<u>187,572</u>	<u>0</u>	<u>525</u>
Net Change in Fund Balance	30	141,315	138,373	16,381
Fund Balance Beginning of Year	<u>400,000</u>	<u>684,975</u>	<u>81,900</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 400,030</u>	<u>\$ 826,290</u>	<u>\$ 220,273</u>	<u>\$ 16,381</u>

Pretrial Services 2024-2025	ARPA First Responder Retention Grant	2023-2024 Aquatic Education Grant	ODNR ALLE-007C Schoonover Observatory	2024-2025 Aquatic Education Grant - ODNR	Substance Abuse & Mental Health - SAMHSA	Courts Special Projects
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
41,840	0	0	245,000	12,050	0	300
0	0	0	0	0	0	0
0	0	0	0	0	0	550,891
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	13,912
<u>41,840</u>	<u>0</u>	<u>0</u>	<u>245,000</u>	<u>12,050</u>	<u>0</u>	<u>565,103</u>
0	3,643	0	0	0	0	0
0	0	8,692	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
63,449	0	0	0	0	6,171	490,546
0	0	0	232,908	0	0	1,374
<u>63,449</u>	<u>3,643</u>	<u>8,692</u>	<u>232,908</u>	<u>0</u>	<u>6,171</u>	<u>491,920</u>
(21,609)	(3,643)	(8,692)	12,092	12,050	(6,171)	73,183
0	4,000	8,705	(12,092)	0	0	3,804,940
<u>\$ (21,609)</u>	<u>\$ 357</u>	<u>\$ 13</u>	<u>\$ 0</u>	<u>\$ 12,050</u>	<u>\$ (6,171)</u>	<u>\$ 3,878,123</u>

(continued)

CITY OF LIMA
Allen County, Ohio

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024

	Specialty Docket Payroll Subsidy 2024-2025	Law Enforcement Training Assistance	CPT Pilot Program	Indigent Interlock/Alcohol Monitoring
Revenues:				
Other Local Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental	35,000	68,809	5,200	0
Charges for Services	0	0	0	0
Fines and Forfeitures	0	0	0	30,978
Contributions and Donations	0	0	0	0
Investment Income	0	0	0	0
Miscellaneous	0	0	0	0
Total Revenues	<u>35,000</u>	<u>68,809</u>	<u>5,200</u>	<u>30,978</u>
Expenditures:				
Current:				
Security of Persons and Property	0	0	0	15,798
Leisure Time Activities	0	0	0	0
Community Environment	0	0	0	0
Transportation	0	0	0	0
General Government	0	0	0	0
Capital Outlay	0	0	0	0
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>15,798</u>
Net Change in Fund Balance	35,000	68,809	5,200	15,180
Fund Balance Beginning of Year	<u>0</u>	<u>53,055</u>	<u>91,413</u>	<u>190,474</u>
Fund Balance End of Year	<u>\$ 35,000</u>	<u>\$ 121,864</u>	<u>\$ 96,613</u>	<u>\$ 205,654</u>

Lima Municipal Treatment Court, 2020-DC-BX- 0075	FY23 Brownfield Assessment Project	2024 ARPA-Access ible Communities Grant	Federal Asset Forfeiture	Special Gifts / Memorials	Total Nonmajor Special Revenue Funds
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 328,887
59,959	68,004	12,612	2,031	0	4,847,924
0	0	0	0	0	203,819
0	0	0	0	0	680,254
0	0	0	0	157,183	229,683
0	0	0	6,460	0	67,277
39	0	0	0	21	50,329
59,998	68,004	12,612	8,491	157,204	6,408,173
0	0	0	0	0	142,603
0	0	0	0	0	66,683
0	0	0	0	0	1,577,674
0	0	0	0	0	2,397,621
44,734	44,402	0	0	25,489	964,468
0	0	0	0	10,000	540,698
44,734	44,402	0	0	35,489	5,689,747
15,264	23,602	12,612	8,491	121,715	718,426
17,503	0	0	157,215	(154,142)	7,821,216
\$ 32,767	\$ 23,602	\$ 12,612	\$ 165,706	\$ (32,427)	\$ 8,539,642

CITY OF LIMA
Allen County, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2024

	Legal Research / Computer Fund	Court Computerization	Special Assessments
Assets & Deferred Outflows of Resources			
Assets:			
Equity in Pooled Cash and Cash Equivalents	\$ 34,697	\$ 327,771	\$ 395,097
Receivables:			
Accounts	8,149	27,968	0
Intergovernmental	0	0	0
Prepaid Items	6,724	34,406	0
<i>Total Assets & Deferred Outflows of Resources</i>	<u>\$ 49,570</u>	<u>\$ 390,145</u>	<u>\$ 395,097</u>
Liabilities & Deferred Inflows of Resources			
Liabilities:			
Accounts Payable	\$ 4,835	\$ 2,211	\$ 0
Contracts Payable	0	0	0
Interfund Payable	0	0	118,500
Retainages Payable	0	0	0
Due to Other Funds	0	0	162,490
Advances from Other Funds	0	0	0
<i>Total Liabilities</i>	<u>4,835</u>	<u>2,211</u>	<u>280,990</u>
Total Liabilities & Deferred Inflows of Resources	<u>4,835</u>	<u>2,211</u>	<u>280,990</u>
Fund Balances			
Nonspendable	6,724	34,406	0
Restricted	38,011	353,528	0
Committed	0	0	114,107
Unassigned	0	0	0
Total Fund Balances	<u>44,735</u>	<u>387,934</u>	<u>114,107</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 49,570</u>	<u>\$ 390,145</u>	<u>\$ 395,097</u>

State Issue II	DOE Solar Panels #1 DE-EE00010170	Ohio Builds Wastewater Grant DEV-2023-20457 5	ALL-West Street Bridge PID 115921	Fire Vehicles	Central Service Roof
\$ 0	\$ 0	\$ 0	\$ 0	\$ 4,835	\$ 14,804
0	0	0	0	0	0
0	0	1,864	28,634	0	0
0	0	0	0	0	0
<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,864</u>	<u>\$ 28,634</u>	<u>\$ 4,835</u>	<u>\$ 14,804</u>
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	28,634	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	237,000	0	0	0	0
<u>0</u>	<u>237,000</u>	<u>0</u>	<u>28,634</u>	<u>0</u>	<u>0</u>
0	237,000	0	28,634	0	0
0	0	0	0	0	0
0	0	1,864	0	4,835	14,804
0	0	0	0	0	0
0	(237,000)	0	0	0	0
<u>0</u>	<u>(237,000)</u>	<u>1,864</u>	<u>0</u>	<u>4,835</u>	<u>14,804</u>
<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,864</u>	<u>\$ 28,634</u>	<u>\$ 4,835</u>	<u>\$ 14,804</u>

(continued)

CITY OF LIMA
Allen County, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2024

	Police Cruisers and Equipment	Note Issue, Government Projects	2015 Note Issue, Government Projects
Assets & Deferred Outflows of Resources			
Assets:			
Equity in Pooled Cash and Cash Equivalents	\$ 4,696	\$ 261,479	\$ 34,316
Receivables:			
Accounts	0	0	0
Intergovernmental	0	0	0
Prepaid Items	0	0	0
<i>Total Assets & Deferred Outflows of Resources</i>	<u>\$ 4,696</u>	<u>\$ 261,479</u>	<u>\$ 34,316</u>
Liabilities & Deferred Inflows of Resources			
Liabilities:			
Accounts Payable	\$ 0	\$ 0	\$ 0
Contracts Payable	0	0	0
Interfund Payable	0	0	0
Retainages Payable	0	0	0
Due to Other Funds	0	0	0
Advances from Other Funds	0	0	0
<i>Total Liabilities</i>	<u>0</u>	<u>0</u>	<u>0</u>
Total Liabilities & Deferred Inflows of Resources	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balances			
Nonspendable	0	0	0
Restricted	4,696	261,479	34,316
Committed	0	0	0
Unassigned	0	0	0
Total Fund Balances	<u>4,696</u>	<u>261,479</u>	<u>34,316</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 4,696</u>	<u>\$ 261,479</u>	<u>\$ 34,316</u>

<u>LFD Station Construction</u>	<u>Lima Aquatic Center</u>	<u>2019 Cooperative Park Improvement Grant</u>	<u>Lima Rotary Stage & Park</u>	<u>2022 Cooperative Park Improvement Grant</u>	<u>2023 - Cooperative Park Improvement</u>
\$ 760,000	\$ 4,542,077	\$ 25,000	\$ 10,330	\$ 10,000	\$ 0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>\$ 760,000</u>	<u>\$ 4,542,077</u>	<u>\$ 25,000</u>	<u>\$ 10,330</u>	<u>\$ 10,000</u>	<u>\$ 0</u>
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	483,863	0	0	0	0
0	0	0	0	0	0
0	277,173	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>0</u>	<u>761,036</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>0</u>	<u>761,036</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	0	0	0	0	0
0	3,781,041	25,000	10,330	10,000	0
760,000	0	0	0	0	0
0	0	0	0	0	0
<u>760,000</u>	<u>3,781,041</u>	<u>25,000</u>	<u>10,330</u>	<u>10,000</u>	<u>0</u>
<u>\$ 760,000</u>	<u>\$ 4,542,077</u>	<u>\$ 25,000</u>	<u>\$ 10,330</u>	<u>\$ 10,000</u>	<u>\$ 0</u>

(continued)

CITY OF LIMA
Allen County, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2024

	ODNR-GLR Amphitheater & Park Project	ODNR - Aquatic Center	ALL CR-93 Cable Road, PID 112573
Assets & Deferred Outflows of Resources			
Assets:			
Equity in Pooled Cash and Cash Equivalents	\$ 0	\$ 4	\$ 0
Receivables:			
Accounts	0	0	0
Intergovernmental	0	0	13,514
Prepaid Items	0	0	0
<i>Total Assets & Deferred Outflows of Resources</i>	<u>\$ 0</u>	<u>\$ 4</u>	<u>\$ 13,514</u>
Liabilities & Deferred Inflows of Resources			
Liabilities:			
Accounts Payable	\$ 0	\$ 0	\$ 0
Contracts Payable	0	524,372	14,065
Interfund Payable	0	0	0
Retainages Payable	0	0	0
Due to Other Funds	0	0	0
Advances from Other Funds	0	443,550	0
<i>Total Liabilities</i>	<u>0</u>	<u>967,922</u>	<u>14,065</u>
Total Liabilities & Deferred Inflows of Resources	<u>0</u>	<u>967,922</u>	<u>14,065</u>
Fund Balances			
Nonspendable	0	0	0
Restricted	0	0	0
Committed	0	0	0
Unassigned	0	(967,918)	(551)
Total Fund Balances	<u>0</u>	<u>(967,918)</u>	<u>(551)</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 0</u>	<u>\$ 4</u>	<u>\$ 13,514</u>

2018 Bond-Schoonover Lake Dam	2018 Bond-Hall of Justice Renovation	2018 Bond-Street Department Vehicles	Lima Memorial Hospital Grant - Lincoln Park	Total Nonmajor Capital Projects Funds
\$ 7,055	\$ 82,925	\$ 23,471	\$ 19,569	\$ 6,558,126
0	0	0	0	36,117
0	0	0	0	44,012
0	0	0	0	41,130
<u>\$ 7,055</u>	<u>\$ 82,925</u>	<u>\$ 23,471</u>	<u>\$ 19,569</u>	<u>\$ 6,679,385</u>
\$ 0	\$ 0	\$ 0	\$ 0	\$ 7,046
0	0	0	0	1,050,934
0	0	0	0	118,500
0	0	0	0	277,173
0	0	0	0	162,490
0	0	0	0	680,550
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,296,693</u>
0	0	0	0	2,296,693
0	0	0	0	41,130
7,055	82,925	23,471	19,569	4,672,924
0	0	0	0	874,107
0	0	0	0	(1,205,469)
<u>7,055</u>	<u>82,925</u>	<u>23,471</u>	<u>19,569</u>	<u>4,382,692</u>
<u>\$ 7,055</u>	<u>\$ 82,925</u>	<u>\$ 23,471</u>	<u>\$ 19,569</u>	<u>\$ 6,679,385</u>

CITY OF LIMA
Allen County, Ohio

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2024

	Legal Research / Computer Fund	Court Computerization	Special Assessments
Revenues:			
Intergovernmental	\$ 0	\$ 0	\$ 0
Fines and Forfeitures	34,613	121,693	0
Special Assessments	0	0	36,694
Investment Income	0	0	0
Miscellaneous	10	63	0
Total Revenues	<u>34,623</u>	<u>121,756</u>	<u>36,694</u>
Expenditures:			
Current:			
Transportation	0	0	199,139
Capital Outlay	46,916	128,774	0
Debt Service:			
Interest and Fiscal Charges	0	0	9,210
Total Expenditures	<u>46,916</u>	<u>128,774</u>	<u>208,349</u>
Excess of Revenues Over (Under) Expenditures	<u>(12,293)</u>	<u>(7,018)</u>	<u>(171,655)</u>
Other Financing Sources (Uses):			
Transfers-In	0	0	42,300
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>42,300</u>
Net Change in Fund Balance	(12,293)	(7,018)	(129,355)
Fund Balance Beginning of Year	<u>57,028</u>	<u>394,952</u>	<u>243,462</u>
Fund Balance End of Year	<u>\$ 44,735</u>	<u>\$ 387,934</u>	<u>\$ 114,107</u>

State Issue II	DOE Solar Panels #1 DE-EE00010170	Ohio Builds Wastewater Grant DEV-2023-20457 5	ALL-West Street Bridge PID 115921	Fire Vehicles	Central Service Roof
\$ 308,254	\$ 0	\$ 1,864	\$ 1,560,421	\$ 0	\$ 0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
308,254	0	1,864	1,560,421	0	0
0	0	0	0	0	0
308,254	237,000	0	1,560,421	0	0
0	0	0	0	0	0
308,254	237,000	0	1,560,421	0	0
0	(237,000)	1,864	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	(237,000)	1,864	0	0	0
0	0	0	0	4,835	14,804
<u>\$ 0</u>	<u>\$ (237,000)</u>	<u>\$ 1,864</u>	<u>\$ 0</u>	<u>\$ 4,835</u>	<u>\$ 14,804</u>
(continued)					

CITY OF LIMA
Allen County, Ohio

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2024

	Police Cruisers and Equipment	Note Issue, Government Projects	2015 Note Issue, Government Projects
Revenues:			
Intergovernmental	\$ 0	\$ 0	\$ 0
Fines and Forfeitures	0	0	0
Special Assessments	0	0	0
Investment Income	0	764	100
Miscellaneous	0	0	0
Total Revenues	<u>0</u>	<u>764</u>	<u>100</u>
Expenditures:			
Current:			
Transportation	0	0	0
Capital Outlay	0	0	0
Debt Service:			
Interest and Fiscal Charges	0	0	0
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>764</u>	<u>100</u>
Other Financing Sources (Uses):			
Transfers-In	<u>0</u>	<u>0</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balance	0	764	100
Fund Balance Beginning of Year	<u>4,696</u>	<u>260,715</u>	<u>34,216</u>
Fund Balance End of Year	<u><u>\$ 4,696</u></u>	<u><u>\$ 261,479</u></u>	<u><u>\$ 34,316</u></u>

LFD Station Construction	Lima Aquatic Center	2019 Cooperative Park Improvement Grant	Lima Rotary Stage & Park	2022 Cooperative Park Improvement Grant	2023 - Cooperative Park Improvement
\$ 0	\$ 2,215,000	\$ 0	\$ 298,357	\$ 0	\$ 34,000
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	2,215,000	0	298,357	0	34,000
0	0	0	0	0	0
0	4,894,822	0	373	0	34,000
0	0	0	0	0	0
0	4,894,822	0	373	0	34,000
0	(2,679,822)	0	297,984	0	0
760,000	0	0	0	0	0
760,000	0	0	0	0	0
760,000	(2,679,822)	0	297,984	0	0
0	6,460,863	25,000	(287,654)	10,000	0
<u>\$ 760,000</u>	<u>\$ 3,781,041</u>	<u>\$ 25,000</u>	<u>\$ 10,330</u>	<u>\$ 10,000</u>	<u>\$ 0</u>

(continued)

CITY OF LIMA
Allen County, Ohio

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2024

	ODNR-GLR Amphitheater & Park Project	ODNR - Aquatic Center	ALL CR-93 Cable Road, PID 112573
Revenues:			
Intergovernmental	\$ 371,465	\$ 0	\$ 274,386
Fines and Forfeitures	0	0	0
Special Assessments	0	0	0
Investment Income	0	0	0
Miscellaneous	0	0	0
Total Revenues	<u>371,465</u>	<u>0</u>	<u>274,386</u>
Expenditures:			
Current:			
Transportation	0	0	0
Capital Outlay	0	967,918	274,937
Debt Service:			
Interest and Fiscal Charges	0	0	0
Total Expenditures	<u>0</u>	<u>967,918</u>	<u>274,937</u>
Excess of Revenues Over (Under) Expenditures	<u>371,465</u>	<u>(967,918)</u>	<u>(551)</u>
Other Financing Sources (Uses):			
Transfers-In	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balance	371,465	(967,918)	(551)
Fund Balance Beginning of Year	<u>(371,465)</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$ 0</u></u>	<u><u>\$ (967,918)</u></u>	<u><u>\$ (551)</u></u>

2018 Bond- Schoonover Lake Dam	2018 Bond- Hall of Justice Renovation	2018 Bond- Street Department Vehicles	Lima Memorial Hospital Grant - Lincoln Park	Total Nonmajor Capital Projects Funds
\$ 0	\$ 0	\$ 0	\$ 0	\$ 5,063,747
0	0	0	0	156,306
0	0	0	0	36,694
114	1,342	380	0	2,700
0	0	0	0	73
114	1,342	380	0	5,259,520
0	0	0	0	199,139
0	0	0	0	8,453,415
0	0	0	0	9,210
0	0	0	0	8,661,764
114	1,342	380	0	(3,402,244)
0	0	0	0	802,300
0	0	0	0	802,300
114	1,342	380	0	(2,599,944)
6,941	81,583	23,091	19,569	6,982,636
<u>\$ 7,055</u>	<u>\$ 82,925</u>	<u>\$ 23,471</u>	<u>\$ 19,569</u>	<u>\$ 4,382,692</u>

CITY OF LIMA
Allen County, Ohio
Combining Balance Sheet
Nonmajor Debt Service Fund
December 31, 2024

	General Debt Service	Special Assessment Debt Service	Total Nonmajor Debt Service Funds
Assets & Deferred Outflows of Resources			
Assets:			
Equity in Pooled Cash and Cash Equivalents	\$ 37,799	\$ 26,702	\$ 64,501
Receivables:			
Special Assessments	0	721,482	721,482
Interfund	118,500	0	118,500
Accrued Interest	1,934	0	1,934
Due From Other Funds	162,490	0	162,490
Restricted assets:			
<i>Total Assets & Deferred Outflows of Resources</i>	<u>\$ 320,723</u>	<u>\$ 748,184</u>	<u>\$ 1,068,907</u>
Liabilities & Deferred Inflows of Resources			
Liabilities:			
<i>Total Liabilities</i>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Deferred Inflows of Resources			
Unavailable Revenue, Grants and Special Assessments	<u>0</u>	<u>721,482</u>	<u>721,482</u>
<i>Total Deferred Inflows of Resources</i>	<u>0</u>	<u>721,482</u>	<u>721,482</u>
Total Liabilities & Deferred Inflows of Resources	<u>0</u>	<u>721,482</u>	<u>721,482</u>
Fund Balances			
Assigned	<u>320,723</u>	<u>26,702</u>	<u>347,425</u>
Total Fund Balances	<u>320,723</u>	<u>26,702</u>	<u>347,425</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 320,723</u>	<u>\$ 748,184</u>	<u>\$ 1,068,907</u>

CITY OF LIMA
Allen County, Ohio

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Debt Service Funds
For the Year Ended December 31, 2024

	General Debt Service	Special Assessment Debt Service	Total Nonmajor Debt Service Funds
Revenues:			
Special Assessments	\$ 0	\$ 45,185	\$ 45,185
Investment Income	11,357	0	11,357
Total Revenues	11,357	45,185	56,542
Expenditures:			
Debt Service:			
Principal Retirement	452,500	0	452,500
Interest and Fiscal Charges	166,280	5,696	171,976
Total Expenditures	618,780	5,696	624,476
Excess of Revenues Over (Under) Expenditures	(607,423)	39,489	(567,934)
Other Financing Sources (Uses):			
Transfers-In	618,780	0	618,780
Transfers-Out	0	(42,300)	(42,300)
Total Other Financing Sources (Uses)	618,780	(42,300)	576,480
Net Change in Fund Balance	11,357	(2,811)	8,546
Fund Balance Beginning of Year	309,366	29,513	338,879
Fund Balance End of Year	\$ 320,723	\$ 26,702	\$ 347,425

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**INDIVIDUAL FUND SCHEDULES OF
REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL**



CITY OF LIMA
Allen County, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance with Final Budget
Revenues:			
Property Taxes	\$ 1,401,700	\$ 1,316,705	\$ (84,995)
Municipal Income Tax	24,000,000	24,088,646	88,646
Intergovernmental	1,342,940	1,612,675	269,735
Charges for Services	11,176,500	11,434,050	257,550
Fees, Licenses and Permits	860,000	986,015	126,015
Fines and Forfeitures	1,020,000	1,336,091	316,091
Investment Income	1,600,000	2,069,111	469,111
Miscellaneous	101,000	8,868,680	8,767,680
Total Revenues	<u>41,502,140</u>	<u>51,711,973</u>	<u>10,209,833</u>
Expenditures:			
<i>General Government:</i>			
Council			
Personal Services	176,888	176,512	376
Fringes	55,340	54,726	614
Other Expenditures	20,459	20,422	37
Total Council	<u>252,687</u>	<u>251,660</u>	<u>1,027</u>
Public Works			
Personal Services	320,190	311,300	8,890
Fringes	154,481	142,929	11,552
Other	67,710	65,666	2,044
Total Public Works	<u>542,381</u>	<u>519,895</u>	<u>22,486</u>
Mayor's Office			
Personal Services	299,935	299,816	119
Fringes	93,356	93,092	264
Other Expenditures	82,039	71,812	10,227
Total Mayor's Office	<u>475,330</u>	<u>464,720</u>	<u>10,610</u>
Auditor's Office			
Personal Services	452,756	449,963	2,793
Fringes	199,260	193,489	5,771
Other Expenditures	39,659	38,368	1,291
Capital Outlay	24,000	23,922	78
Total Auditor's Office	<u>715,675</u>	<u>705,742</u>	<u>9,933</u>

(continued)

CITY OF LIMA
Allen County, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2024

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Finance			
Personal Services	195,774	195,706	68
Fringes	51,129	50,724	405
Other Expenditures	14,541	14,334	207
Total Finance	<u>261,444</u>	<u>260,764</u>	<u>680</u>
Law Director			
Personal Services	1,007,665	988,153	19,512
Fringes	428,743	413,688	15,055
Other Expenditures	214,448	208,144	6,304
Capital Outlay	7,822	7,822	0
Total Law Director	<u>1,658,678</u>	<u>1,617,807</u>	<u>40,871</u>
Court Judges			
Personal Services	1,430,844	1,424,794	6,050
Fringes	626,083	621,861	4,222
Other Expenditures	480,311	468,318	11,993
Total Court Judges	<u>2,537,238</u>	<u>2,514,973</u>	<u>22,265</u>
Human Resources			
Salaries	185,142	175,732	9,410
Fringes	76,095	68,096	7,999
Other Expenditures	42,068	41,295	773
Total Human Resources	<u>303,305</u>	<u>285,123</u>	<u>18,182</u>
Civil Service			
Personal Services	74,000	73,000	1,000
Fringes	40,220	40,204	16
Other Expenditures	61,032	60,875	157
Total Civil Service	<u>175,252</u>	<u>174,079</u>	<u>1,173</u>
Taxation			
Personal Services	393,889	388,940	4,949
Fringes	156,580	153,380	3,200
Other Expenditures	1,090,965	1,088,627	2,338
Total Taxation	<u>1,641,434</u>	<u>1,630,947</u>	<u>10,487</u>

(continued)

CITY OF LIMA
Allen County, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance with Final Budget
Clerk of Court			
Personal Services	1,123,031	1,112,418	10,613
Fringes	602,177	593,982	8,195
Other Expenditures	136,646	125,324	11,322
Capital Outlay	25,580	25,580	0
Total Clerk of Court	1,887,434	1,857,304	30,130
Engineering			
Personal Services	339,365	328,701	10,664
Fringes	129,134	122,341	6,793
Other Expenditures	2,123,684	2,099,051	24,633
Capital Outlay	11,775	11,773	2
Total Engineering	2,603,958	2,561,866	42,092
Hall of Justice			
Other Expenditures	327,773	286,959	40,814
Capital Outlay	99,682	99,682	0
Total Hall of Justice	427,455	386,641	40,814
Municipal Center			
Other Expenditures	269,570	244,863	24,707
Capital Outlay	861,456	858,886	2,570
Total Municipal Center	1,131,026	1,103,749	27,277
Workforce & Small Business Development			
Personal Services	79,095	76,001	3,094
Fringes	14,157	13,944	213
Other Expenditures	69,195	66,234	2,961
Total Workforce & Small Business Dev	162,447	156,179	6,268
Public Information			
Personal Services	86,296	85,691	605
Fringes	27,351	27,195	156
Other Expenditures	48,370	45,864	2,506
Capital Outlay	65,481	65,481	0
Total Public Information	227,498	224,231	3,267
Miscellaneous			
Auditor-Treasurer Fees	22,700	22,610	90
Treasurer-Pros Fees	10,200	10,171	29
Election Expense	10,500	10,458	42
County Health Board	349,642	349,642	0
Advertise Land	200	121	79
City Land Bank	1,000	376	624
Computer Maintenance/Support	354,119	353,448	671
Professional Services	676,486	637,209	39,277
Real Estate Taxes	94,566	84,954	9,612
Legal Advertising	21,600	21,593	7
General Refunds	6,000	3,123	2,877

(continued)

CITY OF LIMA
Allen County, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance with Final Budget
Miscellaneous (continued)			
General Insurance	147,200	147,178	22
Recodification	5,000	4,239	761
Contingency	247,555	237,348	10,207
Bank Fees	25,000	12,227	12,773
VOIP Phone System	35,000	17,372	17,628
Audit Exam Fees	34,000	33,793	207
Liability Reserve	75,000	73,429	1,571
Civic Center	100,000	75,000	25,000
Network Operation/Maintenance	25,000	14,544	10,456
General Collection Fees	750	565	185
Allen Economic Development Group	18,730	18,730	0
Tax Abatement Refunds	2,000	0	2,000
Downtown Lima, Inc.	55,000	55,000	0
Community Improvement Corp.	1,650,000	1,650,000	0
Rhodes State	91,529	91,528	1
Capital Reserve	620,440	20,437	600,003
Total Miscellaneous	4,679,217	3,945,095	734,122
Total General Government	19,682,459	18,660,775	1,021,684
<i>Security of Persons and Property</i>			
Police Department			
Personal Services	7,648,444	7,591,230	57,214
Fringes	3,441,151	3,414,300	26,851
Other Expenditures	1,516,324	1,475,402	40,922
Capital Outlay	1,901,118	1,901,115	3
Total Police Department	14,507,037	14,382,047	124,990
Fire Department			
Personal Services	6,581,982	6,534,267	47,715
Fringes	3,313,620	3,269,098	44,522
Other Expenditures	973,090	933,921	39,169
Capital Outlay	1,797,986	1,797,955	31
Total Fire Department	12,666,678	12,535,241	131,437
Total Security of Persons and Property	27,173,715	26,917,288	256,427

(continued)

CITY OF LIMA
Allen County, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2024

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<i>Leisure Time Activities</i>			
Recreation Department			
Personal Services	178,563	169,722	8,841
Fringes	57,994	54,482	3,512
Other Expenditures	283,479	269,999	13,480
Capital Outlay	12,969	12,969	0
Total Recreation Department	<u>533,005</u>	<u>507,172</u>	<u>25,833</u>
Parks Department			
Personal Services	539,294	533,700	5,594
Fringes	275,878	250,638	25,240
Other Expenditures	451,353	391,448	59,905
Capital Outlay	162,508	162,507	1
Total Parks Department	<u>1,429,033</u>	<u>1,338,293</u>	<u>90,740</u>
Schoonover Pool			
Other Expenditures	3,450	1,232	2,218
Total Schoonover Pool	<u>3,450</u>	<u>1,232</u>	<u>2,218</u>
Total Leisure Time Activities	<u>1,965,488</u>	<u>1,846,697</u>	<u>118,791</u>
<i>Community Environment</i>			
Community Development			
Personal Services	293,766	286,995	6,771
Fringes	124,376	119,209	5,167
Other Expenditures	759,549	748,801	10,748
Capital Outlay	12,284	12,284	0
Total Community Development Department	<u>1,189,975</u>	<u>1,167,289</u>	<u>22,686</u>
Building and Zoning			
Personal Services	513,419	503,857	9,562
Fringes	200,726	194,100	6,626
Other Expenditures	809,693	753,839	55,854
Total Building and Zoning Department	<u>1,523,838</u>	<u>1,451,796</u>	<u>72,042</u>
Miscellaneous			
Indigent Burials	40,000	35,000	5,000
Total Miscellaneous	<u>40,000</u>	<u>35,000</u>	<u>5,000</u>
Total Community Environment	<u>2,753,813</u>	<u>2,654,085</u>	<u>99,728</u>

(continued)

CITY OF LIMA
Allen County, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2024

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<i>Transportation</i>			
Streets Department			
Personal Services	419,970	404,331	15,639
Fringes	223,690	216,219	7,471
Other Expenditures	405,002	372,569	32,433
Capital Outlay	1,564,548	1,561,411	3,137
Total Streets Department	<u>2,613,210</u>	<u>2,554,530</u>	<u>58,680</u>
Miscellaneous			
Streetscape Maintenance	12,000	5,515	6,485
Street Lighting	419,520	414,204	5,316
Total Miscellaneous	<u>431,520</u>	<u>419,719</u>	<u>11,801</u>
Total Transportation	<u>3,044,730</u>	<u>2,974,249</u>	<u>70,481</u>
Total Expenditures	<u>54,620,205</u>	<u>53,053,094</u>	<u>1,567,111</u>
Excess of Revenues Over (Under) Expenditures	<u>(13,118,065)</u>	<u>(1,341,121)</u>	<u>11,776,944</u>
Other Financing Sources (Uses):			
Proceeds from the Disposition of Capital Assets	10,000	14,640	4,640
Transfers-Out	(1,378,780)	(1,378,780)	0
Advances In	0	1,795,447	1,795,447
Advances Out	(3,698,878)	(2,513,570)	1,185,308
Total Other Financing Sources (Uses)	<u>(5,067,658)</u>	<u>(2,082,263)</u>	<u>2,985,395</u>
Net Change in Fund Balance	(18,185,723)	(3,423,384)	14,762,339
Fund Balance Beginning of Year	11,751,128	11,751,128	0
Prior Year Encumbrances Appropriated	<u>6,817,255</u>	<u>6,817,255</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 382,660</u>	<u>\$ 15,144,999</u>	<u>\$ 14,762,339</u>

CITY OF LIMA
Allen County, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Treasurer's Trust Fund
For the Year Ended December 31, 2024

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Miscellaneous	\$ 6,000	\$ 8,347	\$ 2,347
Total Revenues	<u>6,000</u>	<u>8,347</u>	<u>2,347</u>
Expenditures:			
Current:			
General Government			
Other	6,000	0	6,000
Total Expenditures	<u>6,000</u>	<u>0</u>	<u>6,000</u>
Net Change in Fund Balance	0	8,347	8,347
Fund Balance Beginning of Year	452,694	452,694	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 452,694</u>	<u>\$ 461,041</u>	<u>\$ 8,347</u>

CITY OF LIMA
Allen County, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Insurance Repair Fund
For the Year Ended December 31, 2024

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Fines and Forfeitures	\$ 5,000	\$ 35,725	\$ 30,725
Total Revenues	<u>5,000</u>	<u>35,725</u>	<u>30,725</u>
Expenditures:			
Current:			
General Government			
Other	28,783	28,783	0
Total Expenditures	<u>28,783</u>	<u>28,783</u>	<u>0</u>
Net Change in Fund Balance	(23,783)	6,942	30,725
Fund Balance Beginning of Year	47,371	47,371	0
Prior Year Encumbrances Appropriated	<u>119</u>	<u>119</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 23,707</u>	<u>\$ 54,432</u>	<u>\$ 30,725</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 Capital Replacement Fund
 For the Year Ended December 31, 2024*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Contributions and Donations	\$ 0	\$ 1,020	\$ 1,020
Total Revenues	<u>0</u>	<u>1,020</u>	<u>1,020</u>
Expenditures:			
Current:			
Capital Outlay	<u>5,000</u>	<u>485</u>	<u>4,515</u>
Total Expenditures	<u>5,000</u>	<u>485</u>	<u>4,515</u>
Net Change in Fund Balance	(5,000)	535	5,535
Fund Balance Beginning of Year	6,437	6,437	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 1,437</u>	<u>\$ 6,972</u>	<u>\$ 5,535</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 Fire Insurance Fund
 For the Year Ended December 31, 2024*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Miscellaneous	\$ 180,000	\$ 133,870	\$ (46,130)
Total Revenues	<u>180,000</u>	<u>133,870</u>	<u>(46,130)</u>
Expenditures:			
Current:			
General Government			
Other	190,001	131,020	58,981
Total Expenditures	<u>190,001</u>	<u>131,020</u>	<u>58,981</u>
Net Change in Fund Balance	(10,001)	2,850	12,851
Fund Balance Beginning of Year	280,784	280,784	0
Prior Year Encumbrances Appropriated	<u>(3,598)</u>	<u>(3,598)</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 267,185</u>	<u>\$ 280,036</u>	<u>\$ 12,851</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 Security Deposit Fund
 For the Year Ended December 31, 2024*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Miscellaneous	\$ 100,000	\$ 282,374	\$ 182,374
Total Revenues	<u>100,000</u>	<u>282,374</u>	<u>182,374</u>
Expenditures:			
Current:			
General Government			
Other	100,000	24,423	75,577
Total Expenditures	<u>100,000</u>	<u>24,423</u>	<u>75,577</u>
Net Change in Fund Balance	0	257,951	257,951
Fund Balance Beginning of Year	352,178	352,178	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 352,178</u>	<u>\$ 610,129</u>	<u>\$ 257,951</u>

CITY OF LIMA
Allen County, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Indigent Alcohol Treatment Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance with Final Budget
Revenues:			
Fines and Forfeitures	\$ 50,000	\$ 61,654	\$ 11,654
Miscellaneous	0	4,347	4,347
Total Revenues	<u>50,000</u>	<u>66,001</u>	<u>16,001</u>
Expenditures:			
Current:			
Security of Persons and Property			
Personal Services	2,900	2,647	253
Fringes	1,600	1,252	348
Other	165,500	23,970	141,530
Total Expenditures	<u>170,000</u>	<u>27,869</u>	<u>142,131</u>
Net Change in Fund Balance	(120,000)	38,132	158,132
Fund Balance Beginning of Year	337,538	337,538	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$ 217,538</u></u>	<u><u>\$ 375,670</u></u>	<u><u>\$ 158,132</u></u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 Municipal Probation Services Fund
 For the Year Ended December 31, 2024*

	Final Budget	Actual	Variance with Final Budget
Revenues:			
Intergovernmental	\$ 0	\$ 264	\$ 264
Fines and Forfeitures	60,000	63,579	3,579
Total Revenues	60,000	63,843	3,843
Expenditures:			
Current:			
Security of Persons and Property			
Personal Services	18,134	15,880	2,254
Fringes	9,158	6,880	2,278
Total Expenditures	27,292	22,760	4,532
Net Change in Fund Balance	32,708	41,083	8,375
Fund Balance Beginning of Year	50,437	50,437	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Balance End of Year	\$ 83,145	\$ 91,520	\$ 8,375

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 Drug Enforcement / Education Fund
 For the Year Ended December 31, 2024*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Fines and Forfeitures	\$ 20,000	\$ 4,399	\$ (15,601)
Total Revenues	<u>20,000</u>	<u>4,399</u>	<u>(15,601)</u>
Expenditures:			
Current:			
General Government			
Other	29,000	0	29,000
Total Expenditures	<u>29,000</u>	<u>0</u>	<u>29,000</u>
Net Change in Fund Balance	(9,000)	4,399	13,399
Fund Balance Beginning of Year	30,689	30,689	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 21,689</u>	<u>\$ 35,088</u>	<u>\$ 13,399</u>

CITY OF LIMA
Allen County, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Traffic / Parking Control Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance with Final Budget
Revenues:			
Charges for Services	\$ 34,000	\$ 29,756	\$ (4,244)
Fines and Forfeitures	25,000	0	(25,000)
Miscellaneous	0	12	12
Total Revenues	<u>59,000</u>	<u>29,768</u>	<u>(29,232)</u>
Expenditures:			
Current:			
Transportation			
Personal Services	10,700	0	10,700
Fringes	3,170	0	3,170
Other	44,580	42,773	1,807
Total Expenditures	<u>58,450</u>	<u>42,773</u>	<u>15,677</u>
Net Change in Fund Balance	550	(13,005)	(13,555)
Fund Balance Beginning of Year	330,811	330,811	0
Prior Year Encumbrances Appropriated	<u>6,355</u>	<u>6,355</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 337,716</u>	<u>\$ 324,161</u>	<u>\$ (13,555)</u>

CITY OF LIMA
Allen County, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
ALCAP Operations Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance with Final Budget
Revenues:			
Fines and Forfeitures	\$ 21,972	\$ 0	\$ (21,972)
Miscellaneous	0	4	4
Total Revenues	<u>21,972</u>	<u>4</u>	<u>(21,968)</u>
Expenditures:			
Current:			
General Government			
Other	<u>21,972</u>	<u>5,500</u>	<u>16,472</u>
Total Expenditures	<u>21,972</u>	<u>5,500</u>	<u>16,472</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(5,496)</u>	<u>(5,496)</u>
Other Financing Sources (Uses):			
Advances In	0	21,370	21,370
Advances Out	0	(15,872)	(15,872)
Total Other Financing Sources (Uses)	<u>0</u>	<u>5,498</u>	<u>5,498</u>
Net Change in Fund Balance	0	2	2
Fund Balance Beginning of Year	(6,100)	(6,100)	0
Prior Year Encumbrances Appropriated	<u>6,100</u>	<u>6,100</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 2</u>	<u>\$ 2</u>

CITY OF LIMA
Allen County, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
ATP Drug Court 2022-2023
For the Year Ended December 31, 2024

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Intergovernmental	\$ 68,453	\$ 0	\$ (68,453)
Total Revenues	<u>68,453</u>	<u>0</u>	<u>(68,453)</u>
Expenditures:			
Current:			
General Government			
Other	68,453	0	68,453
Total Expenditures	<u>68,453</u>	<u>0</u>	<u>68,453</u>
Net Change in Fund Balance	0	0	0
Fund Balance Beginning of Year	11,009	11,009	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 11,009</u>	<u>\$ 11,009</u>	<u>\$ 0</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 Specialty Docket Payroll Subsidy 23-24
 For the Year Ended December 31, 2024*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Expenditures:			
Current:			
General Government			
Personal Services	\$ 35,000	\$ 35,000	\$ 0
Total Expenditures	<u>35,000</u>	<u>35,000</u>	<u>0</u>
Net Change in Fund Balance	(35,000)	(35,000)	0
Fund Balance Beginning of Year	35,000	35,000	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

CITY OF LIMA
Allen County, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
State Highway Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance with Final Budget
Revenues:			
Intergovernmental	\$ 118,000	\$ 136,838	\$ 18,838
Investment Income	1,400	11,483	10,083
Total Revenues	<u>119,400</u>	<u>148,321</u>	<u>28,921</u>
Expenditures:			
Current:			
Transportation			
Other	142,000	129,850	12,150
Total Expenditures	<u>142,000</u>	<u>129,850</u>	<u>12,150</u>
Net Change in Fund Balance	(22,600)	18,471	41,071
Fund Balance Beginning of Year	445,095	445,095	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$ 422,495</u></u>	<u><u>\$ 463,566</u></u>	<u><u>\$ 41,071</u></u>

CITY OF LIMA
Allen County, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Street Repair Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance with Final Budget
Revenues:			
Intergovernmental	\$ 2,070,000	\$ 1,971,685	\$ (98,315)
Charges for Services	99,000	164,281	65,281
Investment Income	0	25,339	25,339
Miscellaneous	8,000	9,352	1,352
Total Revenues	<u>2,177,000</u>	<u>2,170,657</u>	<u>(6,343)</u>
Expenditures:			
Current:			
Transportation			
Personal Services	1,072,417	966,684	105,733
Fringes	560,127	519,231	40,896
Other	1,012,740	700,205	312,535
Capital Outlay	462,689	461,735	954
Total Expenditures	<u>3,107,973</u>	<u>2,647,855</u>	<u>460,118</u>
Net Change in Fund Balance	(930,973)	(477,198)	453,775
Fund Balance Beginning of Year	778,043	778,043	0
Prior Year Encumbrances Appropriated	<u>396,252</u>	<u>396,252</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$ 243,322</u></u>	<u><u>\$ 697,097</u></u>	<u><u>\$ 453,775</u></u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 Ohio EMA State Disaster Relief - Solar Eclipse 2024
 For the Year Ended December 31, 2024*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Intergovernmental	\$ 0	\$ 8,604	\$ 8,604
Total Revenues	<u>0</u>	<u>8,604</u>	<u>8,604</u>
Net Change in Fund Balance	0	8,604	8,604
Fund Balance Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 8,604</u>	<u>\$ 8,604</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 IDEP STEP 2024 Lima Police Dept-00033
 For the Year Ended December 31, 2024*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Intergovernmental	\$ 28,232	\$ 6,911	\$ (21,321)
Total Revenues	<u>28,232</u>	<u>6,911</u>	<u>(21,321)</u>
Expenditures:			
Current:			
Security of Persons and Property			
Personal Services	21,224	0	21,224
Fringes	4,446	0	4,446
Other	2,561	0	2,561
Total Expenditures	<u>28,231</u>	<u>0</u>	<u>28,231</u>
Net Change in Fund Balance	1	6,911	6,910
Fund Balance Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 1</u>	<u>\$ 6,911</u>	<u>\$ 6,910</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 JAG 15PBJA-22-GG-02448-JAGX Edward Byrne Memorial
 For the Year Ended December 31, 2024*

	Final Budget	Actual	Variance with Final Budget
Revenues:			
Intergovernmental	\$ 13,900	\$ 13,900	\$ 0
Total Revenues	<u>13,900</u>	<u>13,900</u>	<u>0</u>
Expenditures:			
Current			
Security of Persons and Property			
Other	13,900	13,900	0
Total Expenditures	<u>13,900</u>	<u>13,900</u>	<u>0</u>
Net Change in Fund Balance	0	0	0
Fund Balance Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

CITY OF LIMA
Allen County, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
JAG 15PBJA-21-GG-01737-JAGX
For the Year Ended December 31, 2024

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Intergovernmental	\$ 1,491	\$ 1,491	\$ 0
Total Revenues	<u>1,491</u>	<u>1,491</u>	<u>0</u>
Expenditures:			
Current:			
Security of Persons and Property			
Other	1,491	0	1,491
Total Expenditures	<u>1,491</u>	<u>0</u>	<u>1,491</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>1,491</u>	<u>1,491</u>
Other Financing Sources (Uses):			
Advances Out	0	(1,491)	(1,491)
Total Other Financing Sources (Uses)	<u>0</u>	<u>(1,491)</u>	<u>(1,491)</u>
Net Change in Fund Balance	0	0	0
Fund Balance Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 Edward Byrne Memorial 15PBJA-23-GG-03677-JAGX
 For the Year Ended December 31, 2024*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Intergovernmental	\$ 14,873	\$ 14,873	\$ 0
Total Revenues	<u>14,873</u>	<u>14,873</u>	<u>0</u>
Expenditures:			
Current:			
Security of Persons and Property			
Other	14,873	14,873	0
Total Expenditures	<u>14,873</u>	<u>14,873</u>	<u>0</u>
Net Change in Fund Balance	0	0	0
Fund Balance Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 Cenovus Energy Lima Community Aquatic Park
 For the Year Ended December 31, 2024*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Contributions and Donations	\$ 50,000	\$ 50,000	\$ 0
Total Revenues	<u>50,000</u>	<u>50,000</u>	<u>0</u>
Net Change in Fund Balance	50,000	50,000	0
Fund Balance Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 50,000</u>	<u>\$ 50,000</u>	<u>\$ 0</u>

CITY OF LIMA
Allen County, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Recreational Activity Fund
For the Year Ended December 31, 2024

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Charges for Services	\$ 29,000	\$ 26,582	\$ (2,418)
Contributions and Donations	1,000	2,500	1,500
Miscellaneous	400	2,027	1,627
Total Revenues	<u>30,400</u>	<u>31,109</u>	<u>709</u>
Expenditures:			
Current:			
Leisure Time Activities			
Personal Services	12,000	0	12,000
Fringes	2,094	0	2,094
Other	37,150	23,291	13,859
Capital Outlay	<u>7,846</u>	<u>7,846</u>	<u>0</u>
Total Expenditures	<u>59,090</u>	<u>31,137</u>	<u>27,953</u>
Net Change in Fund Balance	(28,690)	(28)	28,662
Fund Balance Beginning of Year	110,543	110,543	0
Prior Year Encumbrances Appropriated	<u>7,846</u>	<u>7,846</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 89,699</u>	<u>\$ 118,361</u>	<u>\$ 28,662</u>

CITY OF LIMA
Allen County, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Youth Commission Activity Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance with Final Budget
Revenues:			
Intergovernmental	\$ 0	\$ 16	\$ 16
Contributions and Donations	21,000	20,000	(1,000)
Miscellaneous	0	(1)	(1)
Total Revenues	<u>21,000</u>	<u>20,015</u>	<u>(985)</u>
Expenditures:			
Current:			
Leisure Time Activities			
Fringes	0	(90)	90
Other	<u>60,250</u>	<u>60,249</u>	<u>1</u>
Total Expenditures	<u>60,250</u>	<u>60,159</u>	<u>91</u>
Net Change in Fund Balance	(39,250)	(40,144)	(894)
Fund Balance Beginning of Year	73,676	73,676	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 34,426</u>	<u>\$ 33,532</u>	<u>\$ (894)</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 Pretrial Services Program 23-24
 For the Year Ended December 31, 2024*

	Final Budget	Actual	Variance with Final Budget
Revenues:			
Intergovernmental	\$ 94,158	\$ 95,731	\$ 1,573
Total Revenues	<u>94,158</u>	<u>95,731</u>	<u>1,573</u>
Expenditures:			
Current			
General Government			
Personal Services	44,100	44,100	0
Fringes	14,341	14,341	0
Other	37,300	0	37,300
Total Expenditures	<u>95,741</u>	<u>58,441</u>	<u>37,300</u>
Excess of Revenues Over (Under) Expenditures	<u>(1,583)</u>	<u>37,290</u>	<u>38,873</u>
Other Financing Sources (Uses):			
Advances Out	0	(37,300)	(37,300)
Total Other Financing Sources (Uses)	<u>0</u>	<u>(37,300)</u>	<u>(37,300)</u>
Net Change in Fund Balance	(1,583)	(10)	1,573
Fund Balance Beginning of Year	1,584	1,584	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 1</u>	<u>\$ 1,574</u>	<u>\$ 1,573</u>

CITY OF LIMA
Allen County, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
ATP Drug Court 2023-2024
For the Year Ended December 31, 2024

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Miscellaneous	\$ 0	\$ 1	\$ 1
Total Revenues	<u>0</u>	<u>1</u>	<u>1</u>
Expenditures:			
Current			
General Government			
Other	16,897	10,083	6,814
Total Expenditures	<u>16,897</u>	<u>10,083</u>	<u>6,814</u>
Net Change in Fund Balance	(16,897)	(10,082)	6,815
Fund Balance Beginning of Year	16,896	16,896	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ (1)</u>	<u>\$ 6,814</u>	<u>\$ 6,815</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 Moving Ohio Forward Demo Program Fund
 For the Year Ended December 31, 2024*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Intergovernmental	\$ 11,000	\$ 0	\$ (11,000)
Total Revenues	<u>11,000</u>	<u>0</u>	<u>(11,000)</u>
Expenditures:			
Current:			
Community Environment			
Other	16,000	0	16,000
Total Expenditures	<u>16,000</u>	<u>0</u>	<u>16,000</u>
Net Change in Fund Balance	(5,000)	0	5,000
Fund Balance Beginning of Year	27,156	27,156	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 22,156</u>	<u>\$ 27,156</u>	<u>\$ 5,000</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 DOJ-Coronavirus Emergency Supplemental Funding
 For the Year Ended December 31, 2024*

	Final Budget	Actual	Variance with Final Budget
TOTAL	\$ 0	\$ 0	\$ 0
Net Change in Fund Balance	0	0	0
Fund Balance Beginning of Year	16	16	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Balance End of Year	<u>\$ 16</u>	<u>\$ 16</u>	<u>\$ 0</u>

CITY OF LIMA
Allen County, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Law Enforcement Trust Fund
For the Year Ended December 31, 2024

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Fines and Forfeitures	\$ 10,000	\$ 11,241	\$ 1,241
Total Revenues	<u>10,000</u>	<u>11,241</u>	<u>1,241</u>
Expenditures:			
Current:			
Security of Persons and Property			
Other	20,000	5,572	14,428
Total Expenditures	<u>20,000</u>	<u>5,572</u>	<u>14,428</u>
Net Change in Fund Balance	(10,000)	5,669	15,669
Fund Balance Beginning of Year	23,529	23,529	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 13,529</u>	<u>\$ 29,198</u>	<u>\$ 15,669</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 Violent Crime Reduction Grant
 For the Year Ended December 31, 2024*

	Final Budget	Actual	Variance with Final Budget
TOTAL	\$ 0	\$ 0	\$ 0
Net Change in Fund Balance	0	0	0
Fund Balance Beginning of Year	1	1	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Balance End of Year	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$ 0</u>

CITY OF LIMA
Allen County, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Body Cam 2023-BW-LEC-3114
For the Year Ended December 31, 2024

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Intergovernmental	\$ 107,184	\$ 105,722	\$ (1,462)
Miscellaneous	0	1,462	1,462
Total Revenues	<u>107,184</u>	<u>107,184</u>	<u>0</u>
Expenditures:			
Current:			
Security of Persons and Property			
Other	107,184	0	107,184
Total Expenditures	<u>107,184</u>	<u>0</u>	<u>107,184</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>107,184</u>	<u>107,184</u>
Other Financing Sources (Uses):			
Advances Out	0	(107,184)	(107,184)
Total Other Financing Sources (Uses)	<u>0</u>	<u>(107,184)</u>	<u>(107,184)</u>
Net Change in Fund Balance	0	0	0
Fund Balance Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 Law Enforcement Recruitment Grant 2023
 For the Year Ended December 31, 2024*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Intergovernmental	\$ 9,900	\$ 0	\$ (9,900)
Total Revenues	<u>9,900</u>	<u>0</u>	<u>(9,900)</u>
Expenditures:			
Current:			
Security of Persons and Property			
Other	9,900	9,900	0
Total Expenditures	<u>9,900</u>	<u>9,900</u>	<u>0</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(9,900)</u>	<u>(9,900)</u>
Other Financing Sources (Uses):			
Advances In	0	9,900	9,900
Total Other Financing Sources (Uses)	<u>0</u>	<u>9,900</u>	<u>9,900</u>
Net Change in Fund Balance	0	0	0
Fund Balance Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

CITY OF LIMA
Allen County, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
COPS Asset Forfeiture Fund
For the Year Ended December 31, 2024

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Intergovernmental	\$ 0	\$ 1,407	\$ 1,407
Total Revenues	<u>0</u>	<u>1,407</u>	<u>1,407</u>
Expenditures:			
Current:			
Security of Persons and Property			
Personal Services	10,000	0	10,000
Other	<u>10,000</u>	<u>0</u>	<u>10,000</u>
Total Expenditures	<u>20,000</u>	<u>0</u>	<u>20,000</u>
Net Change in Fund Balance	(20,000)	1,407	21,407
Fund Balance Beginning of Year	129,844	129,844	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$ 109,844</u></u>	<u><u>\$ 131,251</u></u>	<u><u>\$ 21,407</u></u>

CITY OF LIMA
Allen County, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
DARE Education Program Fund
For the Year Ended December 31, 2024

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Intergovernmental	\$ 19,257	\$ 16,984	\$ (2,273)
Total Revenues	<u>19,257</u>	<u>16,984</u>	<u>(2,273)</u>
Expenditures:			
Current:			
Security of Persons and Property			
Personal Services	19,257	6,579	12,678
Total Expenditures	<u>19,257</u>	<u>6,579</u>	<u>12,678</u>
Net Change in Fund Balance	0	10,405	10,405
Fund Balance Beginning of Year	34,095	34,095	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 34,095</u>	<u>\$ 44,500</u>	<u>\$ 10,405</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 CHIP Housing Improvement Fund
 For the Year Ended December 31, 2024*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Intergovernmental	\$ 0	\$ 64,954	\$ 64,954
Charges for Services	0	6,998	6,998
Fines and Forfeitures	778,662	147	(778,515)
Investment Income	0	8	8
Total Revenues	<u>778,662</u>	<u>72,107</u>	<u>(706,555)</u>
Expenditures:			
Current:			
Community Environment			
Other	<u>523,548</u>	<u>332,883</u>	<u>190,665</u>
Total Expenditures	<u>523,548</u>	<u>332,883</u>	<u>190,665</u>
Net Change in Fund Balance	255,114	(260,776)	(515,890)
Fund Balance Beginning of Year	84,386	84,386	0
Prior Year Encumbrances Appropriated	<u>16,128</u>	<u>16,128</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$ 355,628</u></u>	<u><u>\$ (160,262)</u></u>	<u><u>\$ (515,890)</u></u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
CDBG-CV Grant Fund
For the Year Ended December 31, 2024*

	Final Budget	Actual	Variance with Final Budget
Revenues:			
Intergovernmental	\$ 433,507	\$ 95,002	\$ (338,505)
Total Revenues	<u>433,507</u>	<u>95,002</u>	<u>(338,505)</u>
Expenditures:			
Current:			
Community Environment			
Other	378,753	63,514	315,239
Total Expenditures	<u>378,753</u>	<u>63,514</u>	<u>315,239</u>
Excess of Revenues Over (Under) Expenditures	<u>54,754</u>	<u>31,488</u>	<u>(23,266)</u>
Other Financing Sources (Uses):			
Advances In	0	153,750	153,750
Advances Out	0	(185,240)	(185,240)
Total Other Financing Sources (Uses)	<u>0</u>	<u>(31,490)</u>	<u>(31,490)</u>
Net Change in Fund Balance	54,754	(2)	(54,756)
Fund Balance Beginning of Year	(48,509)	(48,509)	0
Prior Year Encumbrances Appropriated	<u>48,514</u>	<u>48,514</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 54,759</u>	<u>\$ 3</u>	<u>\$ (54,756)</u>

CITY OF LIMA
Allen County, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Rehab Property Sales Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance with Final Budget
Revenues:			
Intergovernmental	\$ 0	\$ 111	\$ 111
Fines and Forfeitures	109,880	0	(109,880)
Miscellaneous	0	18,544	18,544
Total Revenues	<u>109,880</u>	<u>18,655</u>	<u>(91,225)</u>
Expenditures:			
Current:			
Community Environment			
Personal Services	33,363	33,131	232
Fringes	15,254	14,968	286
Other	61,359	18,219	43,140
Total Expenditures	<u>109,976</u>	<u>66,318</u>	<u>43,658</u>
Excess of Revenues Over (Under) Expenditures	<u>(96)</u>	<u>(47,663)</u>	<u>(47,567)</u>
Other Financing Sources (Uses):			
Advances In	0	90,710	90,710
Advances Out	0	(43,140)	(43,140)
Total Other Financing Sources (Uses)	<u>0</u>	<u>47,570</u>	<u>47,570</u>
Net Change in Fund Balance	(96)	(93)	3
Fund Balance Beginning of Year	(18,123)	(18,123)	0
Prior Year Encumbrances Appropriated	<u>18,219</u>	<u>18,219</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 3</u>	<u>\$ 3</u>

CITY OF LIMA
Allen County, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
HOME-ARP Allocation Plan
For the Year Ended December 31, 2024

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Intergovernmental	\$ 1,121,214	\$ 0	\$ (1,121,214)
Total Revenues	<u>1,121,214</u>	<u>0</u>	<u>(1,121,214)</u>
Expenditures:			
Current:			
Community Environment			
Other	1,121,214	0	1,121,214
Total Expenditures	<u>1,121,214</u>	<u>0</u>	<u>1,121,214</u>
Net Change in Fund Balance	0	0	0
Fund Balance Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 CDBG Federal Block Grant Fund
 For the Year Ended December 31, 2024*

	Final Budget	Actual	Variance with Final Budget
Revenues:			
Intergovernmental	\$ 2,222,060	\$ 1,046,888	\$ (1,175,172)
Charges for Services	0	3,648	3,648
Miscellaneous	0	148	148
Total Revenues	<u>2,222,060</u>	<u>1,050,684</u>	<u>(1,171,376)</u>
Expenditures:			
Current:			
Community Environment			
Personal Services	389,672	381,480	8,192
Fringes	181,435	159,815	21,620
Other	<u>1,282,854</u>	<u>857,208</u>	<u>425,646</u>
Total Expenditures	<u>1,853,961</u>	<u>1,398,503</u>	<u>455,458</u>
Excess of Revenues Over (Under) Expenditures	<u>368,099</u>	<u>(347,819)</u>	<u>(715,918)</u>
Other Financing Sources (Uses):			
Advances In	0	371,125	371,125
Advances Out	<u>0</u>	<u>(392,000)</u>	<u>(392,000)</u>
Total Other Financing Sources (Uses)	<u>0</u>	<u>(20,875)</u>	<u>(20,875)</u>
Net Change in Fund Balance	368,099	(368,694)	(736,793)
Fund Balance Beginning of Year	(250,032)	(250,032)	0
Prior Year Encumbrances Appropriated	<u>273,933</u>	<u>273,933</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 392,000</u>	<u>\$ (344,793)</u>	<u>\$ (736,793)</u>

CITY OF LIMA
Allen County, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Welcome Home Ohio WHO-RC
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance with Final Budget
Revenues:			
Intergovernmental	\$ 720,000	\$ 0	\$ (720,000)
Total Revenues	<u>720,000</u>	<u>0</u>	<u>(720,000)</u>
Expenditures:			
Current:			
Community Environment			
Other	720,000	0	720,000
Total Expenditures	<u>720,000</u>	<u>0</u>	<u>720,000</u>
Net Change in Fund Balance	0	0	0
Fund Balance Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

CITY OF LIMA
Allen County, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
HUD Lead Abatement Grant Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance with Final Budget
Revenues:			
Intergovernmental	\$ 1,875,948	\$ 158,567	\$ (1,717,381)
Miscellaneous	0	12	12
Total Revenues	<u>1,875,948</u>	<u>158,579</u>	<u>(1,717,369)</u>
Expenditures:			
Current:			
Community Environment			
Other	1,875,949	1,799,798	76,151
Total Expenditures	<u>1,875,949</u>	<u>1,799,798</u>	<u>76,151</u>
Excess of Revenues Over (Under) Expenditures	<u>(1)</u>	<u>(1,641,219)</u>	<u>(1,641,218)</u>
Other Financing Sources (Uses):			
Advances In	0	44,005	44,005
Advances Out	0	(40,240)	(40,240)
Total Other Financing Sources (Uses)	<u>0</u>	<u>3,765</u>	<u>3,765</u>
Net Change in Fund Balance	(1)	(1,637,454)	(1,637,453)
Fund Balance Beginning of Year	(1,799,796)	(1,799,796)	0
Prior Year Encumbrances Appropriated	<u>1,799,797</u>	<u>1,799,797</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ (1,637,453)</u>	<u>\$ (1,637,453)</u>

CITY OF LIMA
Allen County, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Land Utilization Fund
For the Year Ended December 31, 2024

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Charges for Services	\$ 0	\$ 1,768	\$ 1,768
Fines and Forfeitures	16,000	3,536	(12,464)
Total Revenues	<u>16,000</u>	<u>5,304</u>	<u>(10,696)</u>
Expenditures:			
Current:			
Community Environment			
Other	24,650	24,181	469
Total Expenditures	<u>24,650</u>	<u>24,181</u>	<u>469</u>
Excess of Revenues Over (Under) Expenditures	<u>(8,650)</u>	<u>(18,877)</u>	<u>(10,227)</u>
Other Financing Sources (Uses):			
Advances In	0	9,950	9,950
Total Other Financing Sources (Uses)	<u>0</u>	<u>9,950</u>	<u>9,950</u>
Net Change in Fund Balance	(8,650)	(8,927)	(277)
Fund Balance Beginning of Year	8,927	8,927	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 277</u>	<u>\$ 0</u>	<u>\$ (277)</u>

CITY OF LIMA
Allen County, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
City Revolving Loans
For the Year Ended December 31, 2024

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Charges for Services	\$ 0	\$ 1,000	\$ 1,000
Investment Income	<u>0</u>	<u>30</u>	<u>30</u>
Total Revenues	<u>0</u>	<u>1,030</u>	<u>1,030</u>
Expenditures:			
Current:			
General Government			
Other	<u>400,000</u>	<u>15,000</u>	<u>385,000</u>
Total Expenditures	<u>400,000</u>	<u>15,000</u>	<u>385,000</u>
Net Change in Fund Balance	(400,000)	(13,970)	386,030
Fund Balance Beginning of Year	400,000	400,000	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 386,030</u>	<u>\$ 386,030</u>

CITY OF LIMA
Allen County, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Hotel / Motel Tax Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance with Final Budget
Revenues:			
Other Local Taxes	\$ 280,000	\$ 347,616	\$ 67,616
Total Revenues	<u>280,000</u>	<u>347,616</u>	<u>67,616</u>
Expenditures:			
Current:			
General Government			
Other	200,000	187,572	12,428
Total Expenditures	<u>200,000</u>	<u>187,572</u>	<u>12,428</u>
Net Change in Fund Balance	80,000	160,044	80,044
Fund Balance Beginning of Year	616,486	616,486	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 696,486</u>	<u>\$ 776,530</u>	<u>\$ 80,044</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 ONE Ohio Opioid Settlement
 For the Year Ended December 31, 2024*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Intergovernmental	\$ 0	\$ 138,373	\$ 138,373
Total Revenues	<u>0</u>	<u>138,373</u>	<u>138,373</u>
Net Change in Fund Balance	0	138,373	138,373
Fund Balance Beginning of Year	81,900	81,900	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 81,900</u>	<u>\$ 220,273</u>	<u>\$ 138,373</u>

CITY OF LIMA
Allen County, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
ATP Drug Court 2024-2025
For the Year Ended December 31, 2024

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Intergovernmental	\$ 16,756	\$ 16,906	\$ 150
Total Revenues	<u>16,756</u>	<u>16,906</u>	<u>150</u>
Expenditures:			
Current:			
General Government			
Other	16,756	150	16,606
Total Expenditures	<u>16,756</u>	<u>150</u>	<u>16,606</u>
Net Change in Fund Balance	0	16,756	16,756
Fund Balance Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 16,756</u>	<u>\$ 16,756</u>

CITY OF LIMA
Allen County, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Pretrial Services 2024-2025
For the Year Ended December 31, 2024

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Intergovernmental	\$ 61,140	\$ 41,840	\$ (19,300)
Total Revenues	<u>61,140</u>	<u>41,840</u>	<u>(19,300)</u>
Expenditures:			
Current:			
General Government			
Personal Services	42,292	42,120	172
Fringes	18,848	18,544	304
Total Expenditures	<u>61,140</u>	<u>60,664</u>	<u>476</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(18,824)</u>	<u>(18,824)</u>
Other Financing Sources (Uses):			
Advances In	0	18,825	18,825
Total Other Financing Sources (Uses)	<u>0</u>	<u>18,825</u>	<u>18,825</u>
Net Change in Fund Balance	0	1	1
Fund Balance Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$ 0</u></u>	<u><u>\$ 1</u></u>	<u><u>\$ 1</u></u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 ARPA First Responder Retention Grant
 For the Year Ended December 31, 2024*

	Final Budget	Actual	Variance with Final Budget
Revenues:			
Intergovernmental	\$ 2,571	\$ 0	\$ (2,571)
Miscellaneous	0	2,928	2,928
Total Revenues	<u>2,571</u>	<u>2,928</u>	<u>357</u>
Expenditures:			
Current:			
Security of Persons and Property			
Other	6,571	6,571	0
Total Expenditures	<u>6,571</u>	<u>6,571</u>	<u>0</u>
Net Change in Fund Balance	(4,000)	(3,643)	357
Fund Balance Beginning of Year	4,000	4,000	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 357</u>	<u>\$ 357</u>

CITY OF LIMA
Allen County, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
2023-2024 Aquatic Education Grant
For the Year Ended December 31, 2024

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Expenditures:			
Current:			
Leisure Time Activities			
Other	\$ 8,705	\$ 8,692	\$ 13
Total Expenditures	<u>8,705</u>	<u>8,692</u>	<u>13</u>
Net Change in Fund Balance	(8,705)	(8,692)	13
Fund Balance Beginning of Year	8,705	8,705	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 13</u>	<u>\$ 13</u>

CITY OF LIMA
Allen County, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
ODNR ALLE-007C Schoonover Observatory
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance with Final Budget
Revenues:			
Intergovernmental	\$ 245,000	\$ 245,000	\$ 0
Total Revenues	<u>245,000</u>	<u>245,000</u>	<u>0</u>
Expenditures:			
Current:			
Leisure Time Activities			
Capital Outlay	245,000	245,000	0
Total Expenditures	<u>245,000</u>	<u>245,000</u>	<u>0</u>
Net Change in Fund Balance	0	0	0
Fund Balance Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

CITY OF LIMA
Allen County, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
2024-2025 Aquatic Education Grant - ODNR
For the Year Ended December 31, 2024

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Intergovernmental	\$ 0	\$ 12,050	\$ 12,050
Total Revenues	<u>0</u>	<u>12,050</u>	<u>12,050</u>
Net Change in Fund Balance	0	12,050	12,050
Fund Balance Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 12,050</u>	<u>\$ 12,050</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 Substance Abuse & Mental Health - SAMHSA
 For the Year Ended December 31, 2024*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Intergovernmental	\$ 285,466	\$ 0	\$ (285,466)
Total Revenues	<u>285,466</u>	<u>0</u>	<u>(285,466)</u>
Expenditures:			
Current:			
General Government			
Other	285,466	4,011	281,455
Total Expenditures	<u>285,466</u>	<u>4,011</u>	<u>281,455</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(4,011)</u>	<u>(4,011)</u>
Other Financing Sources (Uses):			
Advances In	0	4,015	4,015
Total Other Financing Sources (Uses)	<u>0</u>	<u>4,015</u>	<u>4,015</u>
Net Change in Fund Balance	0	4	4
Fund Balance Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$ 0</u></u>	<u><u>\$ 4</u></u>	<u><u>\$ 4</u></u>

CITY OF LIMA
Allen County, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Courts Special Projects Fund
For the Year Ended December 31, 2024

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Intergovernmental	\$ 0	\$ 300	\$ 300
Fines and Forfeitures	175,000	753,913	578,913
Miscellaneous	0	13,912	13,912
Total Revenues	<u>175,000</u>	<u>768,125</u>	<u>593,125</u>
Expenditures:			
Current:			
General Government			
Personal Services	214,081	138,750	75,331
Fringes	59,070	53,629	5,441
Other	366,226	313,466	52,760
Capital Outlay	11,991	11,991	0
Total Expenditures	<u>651,368</u>	<u>517,836</u>	<u>133,532</u>
Net Change in Fund Balance	(476,368)	250,289	726,657
Fund Balance Beginning of Year	3,380,340	3,380,340	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 2,903,972</u>	<u>\$ 3,630,629</u>	<u>\$ 726,657</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 Specialty Docket Payroll Subsidy 2024-2025
 For the Year Ended December 31, 2024*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Intergovernmental	\$ 0	\$ 35,000	\$ 35,000
Total Revenues	<u>0</u>	<u>35,000</u>	<u>35,000</u>
Net Change in Fund Balance	0	35,000	35,000
Fund Balance Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 35,000</u>	<u>\$ 35,000</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 Law Enforcement Training Assistance Fund
 For the Year Ended December 31, 2024*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Expenditures:			
Current:			
Security of Persons and Property			
Other	\$ 30,000	\$ 0	\$ 30,000
Total Expenditures	<u>30,000</u>	<u>0</u>	<u>30,000</u>
Net Change in Fund Balance	(30,000)	0	30,000
Fund Balance Beginning of Year	53,055	53,055	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 23,055</u>	<u>\$ 53,055</u>	<u>\$ 30,000</u>

CITY OF LIMA
Allen County, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
CPT Pilot Program
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance with Final Budget
Revenues:			
Intergovernmental	\$ 64,322	\$ 68,218	\$ 3,896
Total Revenues	<u>64,322</u>	<u>68,218</u>	<u>3,896</u>
Expenditures:			
Current:			
Security of Persons and Property			
Other	27,090	0	27,090
Total Expenditures	<u>27,090</u>	<u>0</u>	<u>27,090</u>
Net Change in Fund Balance	37,232	68,218	30,986
Fund Balance Beginning of Year	27,091	27,091	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 64,323</u>	<u>\$ 95,309</u>	<u>\$ 30,986</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 Indigent Interlock/Alcohol Monitoring Fund
 For the Year Ended December 31, 2024*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Fines and Forfeitures	\$ 100,000	\$ 43,476	\$ (56,524)
Total Revenues	<u>100,000</u>	<u>43,476</u>	<u>(56,524)</u>
Expenditures:			
Current:			
Security of Persons and Property			
Other	60,000	15,798	44,202
Total Expenditures	<u>60,000</u>	<u>15,798</u>	<u>44,202</u>
Net Change in Fund Balance	40,000	27,678	(12,322)
Fund Balance Beginning of Year	168,342	168,342	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 208,342</u>	<u>\$ 196,020</u>	<u>\$ (12,322)</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Lima Municipal Treatment Court, 2020-DC-BX-0075 Fund
For the Year Ended December 31, 2024*

	Final Budget	Actual	Variance with Final Budget
Revenues:			
Intergovernmental	\$ 369,939	\$ 90,570	\$ (279,369)
Miscellaneous	0	39	39
Total Revenues	<u>369,939</u>	<u>90,609</u>	<u>(279,330)</u>
Expenditures:			
Current:			
General Government			
Personal Services	61,407	10,010	51,397
Fringes	10,171	4,986	5,185
Other	<u>160,000</u>	<u>33,167</u>	<u>126,833</u>
Total Expenditures	<u>231,578</u>	<u>48,163</u>	<u>183,415</u>
Excess of Revenues Over (Under) Expenditures	<u>138,361</u>	<u>42,446</u>	<u>(95,915)</u>
Other Financing Sources (Uses):			
Advances Out	0	(12,050)	(12,050)
Total Other Financing Sources (Uses)	<u>0</u>	<u>(12,050)</u>	<u>(12,050)</u>
Net Change in Fund Balance	138,361	30,396	(107,965)
Fund Balance Beginning of Year	2,371	2,371	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 140,732</u>	<u>\$ 32,767</u>	<u>\$ (107,965)</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 FY23 Brownfield Assessment Project
 For the Year Ended December 31, 2024*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Intergovernmental	\$ 500,000	\$ 44,402	\$ (455,598)
Total Revenues	<u>500,000</u>	<u>44,402</u>	<u>(455,598)</u>
Expenditures:			
Current:			
General Government			
Other	500,000	487,000	13,000
Total Expenditures	<u>500,000</u>	<u>487,000</u>	<u>13,000</u>
Net Change in Fund Balance	0	(442,598)	(442,598)
Fund Balance Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ (442,598)</u>	<u>\$ (442,598)</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 2024 ARPA-Accessible Communities Grant
 For the Year Ended December 31, 2024*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Intergovernmental	\$ 0	\$ 12,612	\$ 12,612
Total Revenues	<u>0</u>	<u>12,612</u>	<u>12,612</u>
Net Change in Fund Balance	0	12,612	12,612
Fund Balance Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 12,612</u>	<u>\$ 12,612</u>

CITY OF LIMA
Allen County, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Federal Asset Forfeiture Fund
For the Year Ended December 31, 2024

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Intergovernmental	\$ 0	\$ 2,031	\$ 2,031
Investment Income	<u>0</u>	<u>4,119</u>	<u>4,119</u>
Total Revenues	<u>0</u>	<u>6,150</u>	<u>6,150</u>
Expenditures:			
Current:			
Security of Persons and Property			
Other	<u>50,000</u>	<u>0</u>	<u>50,000</u>
Total Expenditures	<u>50,000</u>	<u>0</u>	<u>50,000</u>
Net Change in Fund Balance	(50,000)	6,150	56,150
Fund Balance Beginning of Year	159,806	159,806	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$ 109,806</u></u>	<u><u>\$ 165,956</u></u>	<u><u>\$ 56,150</u></u>

CITY OF LIMA
Allen County, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Special Gifts / Memorials Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance with Final Budget
Revenues:			
Contributions and Donations	\$ 251,600	\$ 157,183	\$ (94,417)
Miscellaneous	5,000	21	(4,979)
Total Revenues	<u>256,600</u>	<u>157,204</u>	<u>(99,396)</u>
Expenditures:			
Current:			
General Government			
Other	30,000	21,091	8,909
Security of Persons and Property			
Other	13,000	12,363	637
Leisure Time Activities			
Other	146,050	195	145,855
Capital Outlay	10,000	10,000	0
Total Expenditures	<u>199,050</u>	<u>43,649</u>	<u>155,401</u>
Excess of Revenues Over (Under) Expenditures	<u>57,550</u>	<u>113,555</u>	<u>56,005</u>
Other Financing Sources (Uses):			
Advances In	0	31,385	31,385
Advances Out	0	(145,500)	(145,500)
Total Other Financing Sources (Uses)	<u>0</u>	<u>(114,115)</u>	<u>(114,115)</u>
Net Change in Fund Balance	57,550	(560)	(58,110)
Fund Balance Beginning of Year	(21,388)	(21,388)	0
Prior Year Encumbrances Appropriated	<u>21,950</u>	<u>21,950</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 58,112</u>	<u>\$ 2</u>	<u>\$ (58,110)</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 Legal Research / Computer Fund
 For the Year Ended December 31, 2024*

	Final Budget	Actual	Variance with Final Budget
Revenues:			
Fines and Forfeitures	\$ 70,000	\$ 47,854	\$ (22,146)
Miscellaneous	0	10	10
Total Revenues	<u>70,000</u>	<u>47,864</u>	<u>(22,136)</u>
Expenditures:			
Capital Outlay	84,190	46,520	37,670
Total Expenditures	<u>84,190</u>	<u>46,520</u>	<u>37,670</u>
Net Change in Fund Balance	(14,190)	1,344	15,534
Fund Balance Beginning of Year	22,810	22,810	0
Prior Year Encumbrances Appropriated	<u>3,190</u>	<u>3,190</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 11,810</u>	<u>\$ 27,344</u>	<u>\$ 15,534</u>

CITY OF LIMA
Allen County, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Court Computerization Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance with Final Budget
Revenues:			
Fines and Forfeitures	\$ 116,000	\$ 164,225	\$ 48,225
Miscellaneous	0	63	63
Total Revenues	<u>116,000</u>	<u>164,288</u>	<u>48,288</u>
Expenditures:			
Capital Outlay	<u>213,948</u>	<u>132,177</u>	<u>81,771</u>
Total Expenditures	<u>213,948</u>	<u>132,177</u>	<u>81,771</u>
Net Change in Fund Balance	(97,948)	32,111	130,059
Fund Balance Beginning of Year	278,372	278,372	0
Prior Year Encumbrances Appropriated	<u>3,300</u>	<u>3,300</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 183,724</u>	<u>\$ 313,783</u>	<u>\$ 130,059</u>

CITY OF LIMA
Allen County, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Special Assessments Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance with Final Budget
Revenues:			
Special Assessments	\$ 0	\$ 36,694	\$ 36,694
Total Revenues	<u>0</u>	<u>36,694</u>	<u>36,694</u>
Expenditures:			
Capital Outlay	382,335	218,208	164,127
Debt Service:			
Principal Retirement	0	121,000	(121,000)
Interest and Fiscal Charges	<u>0</u>	<u>9,210</u>	<u>(9,210)</u>
Total Expenditures	<u>382,335</u>	<u>348,418</u>	<u>33,917</u>
Excess of Revenues Over (Under) Expenditures	<u>(382,335)</u>	<u>(311,724)</u>	<u>70,611</u>
Other Financing Sources (Uses):			
General Obligation Bonds and Notes Issued	<u>150,000</u>	<u>187,300</u>	<u>37,300</u>
Total Other Financing Sources (Uses)	<u>150,000</u>	<u>187,300</u>	<u>37,300</u>
Net Change in Fund Balance	(232,335)	(124,424)	107,911
Fund Balance Beginning of Year	381,335	381,335	0
Prior Year Encumbrances Appropriated	<u>119,115</u>	<u>119,115</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 268,115</u>	<u>\$ 376,026</u>	<u>\$ 107,911</u>

CITY OF LIMA
Allen County, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
State Issue II Fund
For the Year Ended December 31, 2024

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Intergovernmental	\$ 1,000,000	\$ 308,254	\$ (691,746)
Total Revenues	<u>1,000,000</u>	<u>308,254</u>	<u>(691,746)</u>
Expenditures:			
Capital Outlay	1,000,000	308,254	691,746
Total Expenditures	<u>1,000,000</u>	<u>308,254</u>	<u>691,746</u>
Net Change in Fund Balance	0	0	0
Fund Balance Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

CITY OF LIMA
Allen County, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
DOE Solar Panels #1 DE-EE00010170
For the Year Ended December 31, 2024

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Intergovernmental	\$ 474,000	\$ 0	\$ (474,000)
Total Revenues	<u>474,000</u>	<u>0</u>	<u>(474,000)</u>
Expenditures:			
Capital Outlay	<u>474,000</u>	<u>474,000</u>	<u>0</u>
Total Expenditures	<u>474,000</u>	<u>474,000</u>	<u>0</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(474,000)</u>	<u>(474,000)</u>
Other Financing Sources (Uses):			
Advances In	<u>0</u>	<u>237,000</u>	<u>237,000</u>
Total Other Financing Sources (Uses)	<u>0</u>	<u>237,000</u>	<u>237,000</u>
Net Change in Fund Balance	0	(237,000)	(237,000)
Fund Balance Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ (237,000)</u>	<u>\$ (237,000)</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 Ohio Builds Wastewater Grant DEV-2023-204575
 For the Year Ended December 31, 2024*

	Final Budget	Actual	Variance with Final Budget
Revenues:			
Intergovernmental	\$ 1,641,200	\$ 0	\$ (1,641,200)
Total Revenues	<u>1,641,200</u>	<u>0</u>	<u>(1,641,200)</u>
Expenditures:			
Capital Outlay	1,641,200	1,641,200	0
Total Expenditures	<u>1,641,200</u>	<u>1,641,200</u>	<u>0</u>
Net Change in Fund Balance	0	(1,641,200)	(1,641,200)
Fund Balance Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ (1,641,200)</u>	<u>\$ (1,641,200)</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 ALL-West Street Bridge PID 115921
 For the Year Ended December 31, 2024*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Intergovernmental	\$ 1,573,400	\$ 1,531,787	\$ (41,613)
Total Revenues	<u>1,573,400</u>	<u>1,531,787</u>	<u>(41,613)</u>
Expenditures:			
Capital Outlay	1,573,400	1,531,787	41,613
Total Expenditures	<u>1,573,400</u>	<u>1,531,787</u>	<u>41,613</u>
Net Change in Fund Balance	0	0	0
Fund Balance Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

CITY OF LIMA
Allen County, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Fire Vehicles Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance with Final Budget
TOTAL	\$ 0	\$ 0	\$ 0
Net Change in Fund Balance	0	0	0
Fund Balance Beginning of Year	4,835	4,835	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Balance End of Year	<u>\$ 4,835</u>	<u>\$ 4,835</u>	<u>\$ 0</u>

CITY OF LIMA
Allen County, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Central Service Roof Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance with Final Budget
TOTAL	\$ 0	\$ 0	\$ 0
Net Change in Fund Balance	0	0	0
Fund Balance Beginning of Year	14,804	14,804	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Balance End of Year	<u>\$ 14,804</u>	<u>\$ 14,804</u>	<u>\$ 0</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 Police Cruisers and Equipment Fund
 For the Year Ended December 31, 2024*

	Final Budget	Actual	Variance with Final Budget
TOTAL	\$ 0	\$ 0	\$ 0
Net Change in Fund Balance	0	0	0
Fund Balance Beginning of Year	4,697	4,697	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Balance End of Year	<u>\$ 4,697</u>	<u>\$ 4,697</u>	<u>\$ 0</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 Note Issue, Government Projects Fund
 For the Year Ended December 31, 2024*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Investment Income	\$ 0	\$ 764	\$ 764
Total Revenues	<u>0</u>	<u>764</u>	<u>764</u>
Net Change in Fund Balance	0	764	764
Fund Balance Beginning of Year	260,717	260,717	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 260,717</u>	<u>\$ 261,481</u>	<u>\$ 764</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 2015 Note Issue, Government Projects Fund
 For the Year Ended December 31, 2024*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Investment Income	\$ 0	\$ 100	\$ 100
Total Revenues	<u>0</u>	<u>100</u>	<u>100</u>
Net Change in Fund Balance	0	100	100
Fund Balance Beginning of Year	34,217	34,217	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 34,217</u>	<u>\$ 34,317</u>	<u>\$ 100</u>

CITY OF LIMA
Allen County, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
LFD Station Construction
For the Year Ended December 31, 2024

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Other Financing Sources (Uses):			
Transfers-In	\$ 0	\$ 760,000	\$ 760,000
Total Other Financing Sources (Uses)	<u>0</u>	<u>760,000</u>	<u>760,000</u>
Net Change in Fund Balance	0	760,000	760,000
Fund Balance Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 760,000</u>	<u>\$ 760,000</u>

CITY OF LIMA
Allen County, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Lima Aquatic Center
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance with Final Budget
Revenues:			
Intergovernmental	\$ 2,215,000	\$ 2,215,000	\$ 0
Total Revenues	<u>2,215,000</u>	<u>2,215,000</u>	<u>0</u>
Expenditures:			
Capital Outlay	8,675,863	8,544,657	131,206
Total Expenditures	<u>8,675,863</u>	<u>8,544,657</u>	<u>131,206</u>
Net Change in Fund Balance	(6,460,863)	(6,329,657)	131,206
Fund Balance Beginning of Year	4,668,863	4,668,863	0
Prior Year Encumbrances Appropriated	<u>1,792,000</u>	<u>1,792,000</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 131,206</u>	<u>\$ 131,206</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 2019 Cooperative Park Improvement Grant
 For the Year Ended December 31, 2024*

	Final Budget	Actual	Variance with Final Budget
TOTAL	\$ 0	\$ 0	\$ 0
Net Change in Fund Balance	0	0	0
Fund Balance Beginning of Year	25,000	25,000	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Balance End of Year	<u>\$ 25,000</u>	<u>\$ 25,000</u>	<u>\$ 0</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 Lima Rotary Stage & Park
 For the Year Ended December 31, 2024*

	Final Budget	Actual	Variance with Final Budget
Revenues:			
Intergovernmental	\$ 288,402	\$ 298,357	\$ 9,955
Total Revenues	<u>288,402</u>	<u>298,357</u>	<u>9,955</u>
Expenditures:			
Capital Outlay	<u>307,833</u>	<u>373</u>	<u>307,460</u>
Total Expenditures	<u>307,833</u>	<u>373</u>	<u>307,460</u>
Excess of Revenues Over (Under) Expenditures	<u>(19,431)</u>	<u>297,984</u>	<u>317,415</u>
Other Financing Sources (Uses):			
Advances Out	<u>0</u>	<u>(307,460)</u>	<u>(307,460)</u>
Total Other Financing Sources (Uses)	<u>0</u>	<u>(307,460)</u>	<u>(307,460)</u>
Net Change in Fund Balance	(19,431)	(9,476)	9,955
Fund Balance Beginning of Year	19,433	19,433	0
Prior Year Encumbrances Appropriated	<u>373</u>	<u>373</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$ 375</u></u>	<u><u>\$ 10,330</u></u>	<u><u>\$ 9,955</u></u>

CITY OF LIMA
Allen County, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
2022 Cooperative Park Improvement Grant
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance with Final Budget
TOTAL	\$ 0	\$ 0	\$ 0
Net Change in Fund Balance	0	0	0
Fund Balance Beginning of Year	10,000	10,000	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Balance End of Year	<u>\$ 10,000</u>	<u>\$ 10,000</u>	<u>\$ 0</u>

CITY OF LIMA
Allen County, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
2023 - Cooperative Park Improvement
For the Year Ended December 31, 2024

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Intergovernmental	\$ 34,000	\$ 34,000	\$ 0
Total Revenues	<u>34,000</u>	<u>34,000</u>	<u>0</u>
Expenditures:			
Capital Outlay	34,000	34,000	0
Total Expenditures	<u>34,000</u>	<u>34,000</u>	<u>0</u>
Net Change in Fund Balance	0	0	0
Fund Balance Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 ODNR-GLR Amphitheater & Park Project
 For the Year Ended December 31, 2024*

	Final Budget	Actual	Variance with Final Budget
Revenues:			
Intergovernmental	\$ 391,267	\$ 371,465	\$ (19,802)
Total Revenues	<u>391,267</u>	<u>371,465</u>	<u>(19,802)</u>
Expenditures:			
Capital Outlay	<u>371,842</u>	<u>19,802</u>	<u>352,040</u>
Total Expenditures	<u>371,842</u>	<u>19,802</u>	<u>352,040</u>
Excess of Revenues Over (Under) Expenditures	<u>19,425</u>	<u>351,663</u>	<u>332,238</u>
Other Financing Sources (Uses):			
Advances Out	<u>0</u>	<u>(352,040)</u>	<u>(352,040)</u>
Total Other Financing Sources (Uses)	<u>0</u>	<u>(352,040)</u>	<u>(352,040)</u>
Net Change in Fund Balance	19,425	(377)	(19,802)
Fund Balance Beginning of Year	(19,425)	(19,425)	0
Prior Year Encumbrances Appropriated	<u>19,802</u>	<u>19,802</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$ 19,802</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ (19,802)</u></u>

CITY OF LIMA
Allen County, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
ODNR - Aquatic Center
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance with Final Budget
Revenues:			
Intergovernmental	\$ 2,352,000	\$ 0	\$ (2,352,000)
Total Revenues	<u>2,352,000</u>	<u>0</u>	<u>(2,352,000)</u>
Expenditures:			
Capital Outlay	<u>2,352,000</u>	<u>2,352,000</u>	<u>0</u>
Total Expenditures	<u>2,352,000</u>	<u>2,352,000</u>	<u>0</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(2,352,000)</u>	<u>(2,352,000)</u>
Other Financing Sources (Uses):			
Advances In	<u>0</u>	<u>443,550</u>	<u>443,550</u>
Total Other Financing Sources (Uses)	<u>0</u>	<u>443,550</u>	<u>443,550</u>
Net Change in Fund Balance	0	(1,908,450)	(1,908,450)
Fund Balance Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$ 0</u></u>	<u><u>\$ (1,908,450)</u></u>	<u><u>\$ (1,908,450)</u></u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 ALL CR-93 Cable Road, PID 112573
 For the Year Ended December 31, 2024*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Intergovernmental	\$ 5,281,087	\$ 405,472	\$ (4,875,615)
Total Revenues	<u>5,281,087</u>	<u>405,472</u>	<u>(4,875,615)</u>
Expenditures:			
Capital Outlay	5,281,087	405,472	4,875,615
Total Expenditures	<u>5,281,087</u>	<u>405,472</u>	<u>4,875,615</u>
Net Change in Fund Balance	0	0	0
Fund Balance Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 2018 Bond-Schoonover Lake Dam Fund
 For the Year Ended December 31, 2024*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Investment Income	\$ 0	\$ 114	\$ 114
Total Revenues	<u>0</u>	<u>114</u>	<u>114</u>
Net Change in Fund Balance	0	114	114
Fund Balance Beginning of Year	6,941	6,941	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 6,941</u>	<u>\$ 7,055</u>	<u>\$ 114</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 2018 Bond-Hall of Justice Renovation Fund
 For the Year Ended December 31, 2024*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Investment Income	\$ 0	\$ 1,342	\$ 1,342
Total Revenues	<u>0</u>	<u>1,342</u>	<u>1,342</u>
Net Change in Fund Balance	0	1,342	1,342
Fund Balance Beginning of Year	81,583	81,583	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 81,583</u>	<u>\$ 82,925</u>	<u>\$ 1,342</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 2018 Bond-Street Department Vehicles Fund
 For the Year Ended December 31, 2024*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Investment Income	\$ 0	\$ 380	\$ 380
Total Revenues	<u>0</u>	<u>380</u>	<u>380</u>
Net Change in Fund Balance	0	380	380
Fund Balance Beginning of Year	23,091	23,091	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 23,091</u>	<u>\$ 23,471</u>	<u>\$ 380</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 Lima Memorial Hospital Grant - Lincoln Park Fund
 For the Year Ended December 31, 2024*

	Final Budget	Actual	Variance with Final Budget
TOTAL	\$ 0	\$ 0	\$ 0
Net Change in Fund Balance	0	0	0
Fund Balance Beginning of Year	19,569	19,569	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Balance End of Year	<u>\$ 19,569</u>	<u>\$ 19,569</u>	<u>\$ 0</u>

CITY OF LIMA
Allen County, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
General Debt Service Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance with Final Budget
Revenues:			
Investment Income	\$ 0	\$ 10,906	\$ 10,906
Miscellaneous	150,000	163,300	13,300
Total Revenues	150,000	174,206	24,206
Expenditures:			
Debt Service:			
Manuscript Debt Purchased	190,000	187,300	2,700
Principal Retirement	437,500	452,500	(15,000)
Interest and Fiscal Charges	179,292	166,280	13,012
Total Expenditures	806,792	806,080	712
Excess of Revenues Over (Under) Expenditures	(656,792)	(631,874)	24,918
Other Financing Sources (Uses):			
Transfers-In	616,792	618,780	1,988
Total Other Financing Sources (Uses)	616,792	618,780	1,988
Net Change in Fund Balance	(40,000)	(13,094)	26,906
Fund Balance Beginning of Year	55,894	55,894	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Balance End of Year	\$ 15,894	\$ 42,800	\$ 26,906

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 Special Assessment Debt Service Fund
 For the Year Ended December 31, 2024*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Special Assessments	\$ 66,000	\$ 45,185	\$ (20,815)
Total Revenues	<u>66,000</u>	<u>45,185</u>	<u>(20,815)</u>
Expenditures:			
Debt Service:			
Principal Retirement	42,300	42,300	0
Interest and Fiscal Charges	<u>5,696</u>	<u>5,696</u>	<u>0</u>
Total Expenditures	<u>47,996</u>	<u>47,996</u>	<u>0</u>
Net Change in Fund Balance	18,004	(2,811)	(20,815)
Fund Balance Beginning of Year	24,513	24,513	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 42,517</u>	<u>\$ 21,702</u>	<u>\$ (20,815)</u>

**COMBINING STATEMENTS FOR
PROPRIETARY FUNDS**



CITY OF LIMA
Allen County, Ohio

Enterprise Funds

The enterprise funds account for operations that are finance and operated in a manner similar to private business enterprises where the intent is that costs (expenses, including depreciation) of providing services to the general public on a continuing basis be recovered primarily through user charges.

Water

Water Construction

Water Replace/Improvement

Guarantee Deposits

Water Utility Reserve

2014 Note Issue-Water Projects

Lead Line Inventory & Mapping Grant

Sewer

Construction-2009 Debt Issue

North Collett Sewer

2014 Sewer Revenue Bond

Sewer Replacement Improvement

Sewer Utility Reserve

2018 Sewer Revenue Refunding Issue

Refuse

Storm Water

Internal Service Funds

The internal service funds account for the financing of goods or services provided by one department of the City of Lima to other departments, on a cost-reimbursement basis. Accounting for these funds is designed to accumulate all of the costs incurred by the internal service fund in providing its goods and services to other departments. However, charges to the other departments are not intended to produce a significant profit in the long run, but to recover the total costs of providing goods or services.

Health Benefits

To account for the collection of premiums and payment of claims for City employee health, dental, vision and prescription coverage, in lieu of purchasing these insurance benefits.

Public Works Gasoline

To account for the central purchase of gasoline supply in large quantities at a lesser price with the subsequent charge to the various governmental user departments.

IT Services

To account for the centralization of information technology services provided with the subsequent charge to the various user City departments.

CITY OF LIMA
Allen County

*Combining Statement of Fund Net Position
Internal Service Funds
December 31, 2024*

	Health Benefits	Public Works Gasoline	Utilities Gasoline	IT Services	Total
Assets					
<i>Current assets:</i>					
Equity in Pooled Cash and Cash Equivalents	\$ 14	\$ 4,950	\$ 0	\$ 356,632	\$ 361,596
Receivables:					
Accounts	0	422	0	0	422
Materials and Supplies Inventory	0	36,647	0	0	36,647
Prepaid Items	0	0	0	1,503	1,503
<i>Total Current Assets</i>	<u>14</u>	<u>42,019</u>	<u>0</u>	<u>358,135</u>	<u>400,168</u>
<i>Noncurrent Assets:</i>					
Net OPEB Asset	0	0	0	26,193	26,193
Capital Assets:					
Capital Assets, Net of Depreciation/Amortization	0	60,818	0	10,708	71,526
<i>Total Noncurrent Assets</i>	<u>0</u>	<u>60,818</u>	<u>0</u>	<u>36,901</u>	<u>97,719</u>
<i>Total Assets</i>	<u>14</u>	<u>102,837</u>	<u>0</u>	<u>395,036</u>	<u>497,887</u>
Deferred Outflows of Resources					
Pension	0	0	0	236,201	236,201
OPEB	0	0	0	22,474	22,474
<i>Total Deferred Outflows of Resources</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>258,675</u>	<u>258,675</u>
Liabilities					
<i>Current Liabilities:</i>					
Accounts Payable	6,492	39,451	0	2,436	48,379
Accrued Wages	0	0	0	16,978	16,978
Compensated Absences Payable	0	0	0	5,421	5,421
Intergovernmental Payable	0	0	0	4,086	4,086
Advances From Other Funds	903,750	0	0	0	903,750
Claims Payable	888,520	0	0	0	888,520
<i>Total Current Liabilities</i>	<u>1,798,762</u>	<u>39,451</u>	<u>0</u>	<u>28,921</u>	<u>1,867,134</u>
<i>Long-Term Liabilities</i>					
Compensated Absences Payable, (Net of Current Portion)	0	0	0	72,134	72,134
Net Pension Liability	0	0	0	758,104	758,104
<i>Total Long-Term Liabilities</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>830,238</u>	<u>830,238</u>
<i>Total Liabilities</i>	<u>1,798,762</u>	<u>39,451</u>	<u>0</u>	<u>859,159</u>	<u>2,697,372</u>
Deferred Inflows of Resources					
Pension	0	0	0	3,072	3,072
OPEB	0	0	0	15,005	15,005
<i>Total Deferred Inflows of Resources</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>18,077</u>	<u>18,077</u>
Net Position					
Net Investment in Capital Assets	0	60,818	0	10,708	71,526
Restricted for Net OPEB Asset	0	0	0	26,193	26,193
Unrestricted	(1,798,748)	2,568	0	(260,426)	(2,056,606)
<i>Total Net Position</i>	<u>\$ (1,798,748)</u>	<u>\$ 63,386</u>	<u>\$ 0</u>	<u>\$ (223,525)</u>	<u>\$ (1,958,887)</u>

CITY OF LIMA
Allen County, Ohio

Combining Statement of Revenues, Expenses and Changes in Net Position
Internal Service Funds
For the Year Ended December 31, 2024

	Health Benefits	Public Works Gasoline	IT Services	Total
Operating Revenues:				
Charges for Services	\$ 8,592,477	\$ 0	\$ 791,279	\$ 9,383,756
Other Operating Revenues	473,466	568,728	395	1,042,589
Total Operating Revenues	<u>9,065,943</u>	<u>568,728</u>	<u>791,674</u>	<u>10,426,345</u>
Operating Expenses:				
Salaries	0	0	595,232	595,232
Fringe Benefits	0	0	277,602	277,602
Claims Expense	8,701,894	0	0	8,701,894
Other Services and Charges	1,970,017	602,091	62,228	2,634,336
Depreciation/Amortization	0	6,459	9,463	15,922
Total Operating Expenses	<u>10,671,911</u>	<u>608,550</u>	<u>944,525</u>	<u>12,224,986</u>
Operating Income (Loss)	<u>(1,605,968)</u>	<u>(39,822)</u>	<u>(152,851)</u>	<u>(1,798,641)</u>
Non-Operating Revenues (Expenses):				
Workers Compensation Rebates & Refunds	0	0	1,644	1,644
Total Non-Operating Revenues (Expenses)	<u>0</u>	<u>0</u>	<u>1,644</u>	<u>1,644</u>
Change in Net Position	(1,605,968)	(39,822)	(151,207)	(1,796,997)
Net Position - Beginning of Year	<u>(192,780)</u>	<u>103,208</u>	<u>(72,318)</u>	<u>(161,890)</u>
Net Position - End of Year	<u><u>\$ (1,798,748)</u></u>	<u><u>\$ 63,386</u></u>	<u><u>\$ (223,525)</u></u>	<u><u>\$ (1,958,887)</u></u>

CITY OF LIMA
Allen County, Ohio

Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2024

	Health Benefits	Public Works Gasoline	IT Services	Total
Cash Flows from Operating Activities:				
Cash Received from Interfund Services Provided	\$ 9,041,883	\$ 547,929	\$ 791,279	\$ 10,381,091
Other Cash Receipts	24,059	21,000	395	45,454
Cash Payments to Employees for Service	0	0	(588,737)	(588,737)
Cash Payments for Employee Benefits	0	0	(267,864)	(267,864)
Cash Payments from Other Services and Charges	(1,971,192)	(561,729)	(60,616)	(2,593,537)
Cash Payments for Claims	(8,716,487)	0	0	(8,716,487)
Net Cash Provided by (Used in) Operating Activities	<u>(1,621,737)</u>	<u>7,200</u>	<u>(125,543)</u>	<u>(1,740,080)</u>
Cash Flows from Noncapital Financing Activities				
Cash Received from BWC Reimbursements	0	0	1,644	1,644
Advances In from Other Funds	903,750	0	0	903,750
Advances Repaid to Other Funds	0	(2,930)	0	(2,930)
Net Cash Provided by (Used in) Noncapital Financing Activities	<u>903,750</u>	<u>(2,930)</u>	<u>1,644</u>	<u>902,464</u>
Cash Flows from Capital and Related Financing Activities				
Payments for Capital Acquisitions	0	0	(10,034)	(10,034)
Net Cash Provided by (Used in) Capital and Related Financing Activities	<u>0</u>	<u>0</u>	<u>(10,034)</u>	<u>(10,034)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(717,987)	4,270	(133,933)	(847,650)
Cash and Cash Equivalents Beginning of Year	<u>718,001</u>	<u>680</u>	<u>490,565</u>	<u>1,209,246</u>
Cash and Cash Equivalents End of Year	<u>\$ 14</u>	<u>\$ 4,950</u>	<u>\$ 356,632</u>	<u>\$ 361,596</u>
Reconciliation of Operating Gain (Loss) to Net Cash Provided by (Used in) Operating Activities:				
Operating Gain (Loss)	\$ (1,605,968)	\$ (39,822)	\$ (152,851)	\$ (1,798,641)
Adjustments:				
Depreciation	0	6,459	9,463	15,922
(Increase) Decrease in Assets:				
Accounts Receivable	0	(422)	0	(422)
Intergovernmental Receivable	0	623	0	623
Prepaid Assets	0	0	23	23
Materials and Supply Inventory	0	44,188	0	44,188
Net OPEB Asset	0	0	(26,193)	(26,193)
Decrease in Deferred Outflows of Resources - Pension	0	0	113,502	113,502
Decrease in Deferred Outflows of Resources - OPEB	0	0	31,709	31,709
Increase (Decrease) in Liabilities:				
Accounts Payable	(1,177)	(3,826)	1,591	(3,412)
Accrued Wages	0	0	6,494	6,494
Compensated Absences Payable	0	0	3,825	3,825
Intergovernmental Payable	0	0	1,147	1,147
Claims Payable	(14,592)	0	0	(14,592)
Net Pension Liability	0	0	(102,557)	(102,557)
Net OPEB Liability	0	0	(18,288)	(18,288)
(Decrease) in Deferred Inflows of Resources - Pension	0	0	(2,037)	(2,037)
(Decrease) in Deferred Inflows of Resources - OPEB	0	0	8,629	8,629
Net Cash Provided by (Used in) Operating Activities	<u>\$ (1,621,737)</u>	<u>\$ 7,200</u>	<u>\$ (125,543)</u>	<u>\$ (1,740,080)</u>

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**COMBINING STATEMENTS FOR
FIDUCIARY FUNDS**



CITY OF LIMA
Allen County, Ohio

Fiduciary funds are used to account for assets held by the City in a trustee capacity, or as an agent for individuals, private organizations, other governmental units, and/or funds. The following is the City's fiduciary fund type:

Custodial Funds

Custodial funds are custodial in nature, and therefore present the additions and deductions from the fiduciary net position. These funds are used to record the collection and payment of state building fees, energy special improvement district assessments, law library resource board and municipal court activity.

Building Fees

To account for the collection of State's share of permit fees.

Special Improvement Districts

This fund accounts for a special assessments collected by the County from nonprofit organizations who have financed certain energy efficiency improvement projects from bonds issued by the Lucas County Port Authority. The City is not obligated in any manner for the special assessment debt. The City is acting as agent for the property owners in collecting the assessments and forwarding the collections to the bondholder or Port Authority.

Law Library Resources

To account for the collection of fines and forfeitures required to be remitted to the County's law library resources fund.

Municipal Court

This fund reports fines and forfeitures collected by the Lima Municipal Court for distribution to various individuals, or State and local governments.

CITY OF LIMA
Allen County, Ohio

Combining Statement of Fiduciary Net Position
Custodial Funds
December 31, 2024

	Building Fees	Special Improvements Districts	Law Library Resources	Municipal Court	Total
Assets:					
Equity in Pooled Cash and Cash Equivalents	\$ 0	\$ 1	\$ 11,801	\$ 0	\$ 11,802
Cash and Cash Equivalents in Segregated Accounts	0	0	0	227,084	227,084
Accounts Receivable	0	0	8,732	573,087	581,819
<i>Total Assets</i>	<u>0</u>	<u>1</u>	<u>20,533</u>	<u>800,171</u>	<u>820,705</u>
Liabilities:					
Intergovernmental Payable	0	0	11,803	0	11,803
Due to Other Governments	0	0	0	800,171	800,171
<i>Total Liabilities</i>	<u>0</u>	<u>0</u>	<u>11,803</u>	<u>800,171</u>	<u>811,974</u>
Net Position:					
Restricted for Other Governments	0	1	8,730	0	8,731
<i>Total Net Position</i>	<u>\$ 0</u>	<u>\$ 1</u>	<u>\$ 8,730</u>	<u>\$ 0</u>	<u>\$ 8,731</u>

CITY OF LIMA
Allen County, Ohio

Combining Statement of Changes in Fiduciary Net Position
Custodial Funds
For the Year Ended December 31, 2024

	Building Fees	Special Improvements Districts	Law Library Resources	Municipal Court	Total
Additions:					
Collections from Municipal Court	\$ 0	\$ 0	\$ 0	\$ 2,524,454	\$ 2,524,454
Collections for Other Governmental Entities	20,750	0	33,397	0	54,147
Collections for Other Organizations	0	306,298	0	0	306,298
Total Additions	<u>20,750</u>	<u>306,298</u>	<u>33,397</u>	<u>2,524,454</u>	<u>2,884,899</u>
Deductions:					
Administrative Expenses	0	6,126	0	0	6,126
Payments to Other Governmental Entities	20,750	300,172	50,043	0	370,965
Disbursement of Court Collections	0	0	0	2,524,454	2,524,454
Total Deductions	<u>20,750</u>	<u>306,298</u>	<u>50,043</u>	<u>2,524,454</u>	<u>2,901,545</u>
Change in Net Position	0	0	(16,646)	0	(16,646)
Net Position - Beginning of Year	<u>0</u>	<u>1</u>	<u>25,376</u>	<u>0</u>	<u>25,377</u>
Net Position - End of Year	<u>\$ 0</u>	<u>\$ 1</u>	<u>\$ 8,730</u>	<u>\$ 0</u>	<u>\$ 8,731</u>

**SUPPLEMENTARY SCHEDULE –
GENERAL FUND CASH BASIS TO
GAAP BASIS RECONCILIATION**



CITY OF LIMA
Allen County, Ohio

Supplementary Schedule
General Fund Cash Basis to GAAP Basis Reconciliation
For the Year Ended December 31, 2024

	Cash Transaction General Fund	GAAP Entries/ Encumbrances	Fire Insurance	Security Deposits
Revenues:				
Property Taxes	\$ 1,316,705	\$ 0	\$ 0	\$ 0
Municipal Income Tax	24,088,646	(1,037,367)	0	0
Intergovernmental	1,612,675	18,819	0	0
Charges for Services	11,434,050	(121,693)	0	0
Fees, Licenses and Permits	986,015	0	0	0
Fines and Forfeitures	1,336,091	(385,046)	133,870	0
Contributions and Donations	0	0	0	0
Investment Income	2,069,111	1,130,642	0	0
Miscellaneous	8,868,680	(8,695,291)	0	282,374
Total Revenues	<u>51,711,973</u>	<u>(9,089,936)</u>	<u>133,870</u>	<u>282,374</u>
Expenditures:				
Current:				
Security of Persons and Property	23,074,186	(5,858,818)	0	0
Leisure Time Activities	1,588,018	(291,498)	0	0
Community Environment	2,542,036	(371,840)	0	0
Transportation	1,427,790	(140,757)	0	0
General Government	15,403,243	(3,219,785)	129,420	24,423
Capital Outlay	2,512,281	1,262,848	0	0
Debt Service:				
Principal Retirement	0	342,371	0	0
Interest and Fiscal Charges	0	23,710	0	0
Total Expenditures	<u>46,547,554</u>	<u>(8,253,769)</u>	<u>129,420</u>	<u>24,423</u>
Excess of Revenues Over (Under) Expenditures	<u>5,164,419</u>	<u>(836,167)</u>	<u>4,450</u>	<u>257,951</u>
Other Financing Sources (Uses):				
Proceeds from the Disposal of Capital Assets	14,640	0	0	0
Inception of a Subscription	0	1,083,285	0	0
Transfers Out	(1,378,780)	0	0	0
Advances In	1,795,447	(1,795,447)	0	0
Advances Out	(2,513,570)	2,513,570	0	0
Total Other Financing Sources (Uses)	<u>(2,082,263)</u>	<u>1,801,408</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balance	3,082,156	965,241	4,450	257,951
Fund Balance Beginning of Year	22,200,125	0	277,185	352,178
Prior Year Encumbrances Appropriated	<u>5,360,749</u>	<u>(5,363,950)</u>	<u>3,201</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 30,643,030</u>	<u>\$ (4,398,709)</u>	<u>\$ 284,836</u>	<u>\$ 610,129</u>

CITY OF LIMA
Allen County, Ohio

Supplementary Schedule
General Fund Cash Basis to GAAP Basis Reconciliation
For the Year Ended December 31, 2024

Insurance Repair	Capital Replacement	Unclaimed Monies	Total General Fund
\$ 0	\$ 0	\$ 0	\$ 1,316,705
0	0	0	23,051,279
0	0	0	1,631,494
0	0	0	11,312,357
0	0	0	986,015
35,725	0	0	1,120,640
0	1,020	0	1,020
0	0	0	3,199,753
0	0	8,347	464,110
<u>35,725</u>	<u>1,020</u>	<u>8,347</u>	<u>43,083,373</u>
0	0	0	17,215,368
0	0	0	1,296,520
0	0	0	2,170,196
0	0	0	1,287,033
0	0	0	12,337,301
0	485	0	3,775,614
0	0	0	342,371
0	0	0	23,710
<u>0</u>	<u>485</u>	<u>0</u>	<u>38,448,113</u>
<u>35,725</u>	<u>535</u>	<u>8,347</u>	<u>4,635,260</u>
0	0	0	14,640
0	0	0	1,083,285
0	0	0	(1,378,780)
0	0	0	0
0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>(280,855)</u>
35,725	535	8,347	4,354,405
47,492	6,439	454,495	23,337,914
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>\$ 83,217</u>	<u>\$ 6,974</u>	<u>\$ 462,842</u>	<u>\$ 27,692,319</u>

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Statistical Section



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CITY OF LIMA
Allen County, Ohio
Statistical Section

This part of the City of Lima’s annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements and note disclosures say about the City’s overall financial health.

Contents

Pages

Financial Trends

S2 – S9

These schedules contain trend information to help the reader understand how the City’s financial performance and well-being have changed over time.

Revenue Capacity

S10 – S18

These schedules contain information to help the reader assess the City’s most significant local revenue sources, property tax and municipal income tax.

Debt Capacity

S19 – S26

These schedules present information to help the reader assess the affordability of the City’s current levels of outstanding debt and the City’s ability to issue additional debt in the future.

Demographic and Economic Information

S27 – S29

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City’s financial activities take place.

Operating Information

S30 – S37

These schedules contain service data to help the reader understand how the information in the City’s financial report relates to the services the City provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports and basic financial statements for the relevant year.

City of Lima
Allen County, Ohio

*Net Position By Component
Last Ten Years
(Accrual Basis of Accounting)*

	2024	2023	2022	2021
Governmental Activities				
Net Investment in Capital Assets	\$ 75,265,006	\$ 67,900,663	\$ 62,156,673	\$ 60,925,266
Restricted:				
Capital Projects	5,155,492	7,189,775	743,020	692,055
Debt Service	1,068,907	989,363	904,743	905,395
Public Safety Services	873,200	857,522	496,835	449,957
Court Projects	4,602,556	4,254,305	3,836,695	3,424,944
Streets and Highway Maintenance	2,389,675	2,659,727	2,917,938	2,541,806
Community Development Programs	14,033,666	12,907,198	12,122,003	11,086,991
General Government Purposes	2,741,081	1,783,977	1,686,013	2,122,673
OPEB Assets	541,317	0	0	0
Unrestricted	(20,195,796)	(21,707,405)	(25,167,167)	(28,995,235)
Total Governmental Activities Net Position	\$ 86,475,104	\$ 76,835,125	\$ 59,696,753	\$ 53,153,852
Business Type - Activities				
Net Investment in Capital Assets	\$ 59,155,788	\$ 52,343,904	\$ 52,147,954	\$ 49,116,216
Restricted:				
OPEB Assets	331,776	0	0	0
Unrestricted	42,462,220	44,507,817	41,205,359	37,424,465
Total Business-Type Activities Net Position	\$ 101,949,784	\$ 96,851,721	\$ 93,353,313	\$ 86,540,681
Primary Government				
Net Investment in Capital Assets	\$ 134,420,794	\$ 120,244,567	\$ 114,304,627	\$ 110,041,482
Restricted	31,737,670	30,641,867	22,707,247	21,223,821
Unrestricted	22,266,424	22,800,412	16,038,192	8,429,230
Total Primary Government Net Position	\$ 188,424,888	\$ 173,686,846	\$ 153,050,066	\$ 139,694,533

Notes:

- (1) Fiscal year 2017 was restated for the implementation of GASB Statement No. 75 within the fiscal year 2018 financial statement.
 - (2) GASB Statement No. 68 was implemented within fiscal year 2015..
 - (3) Additional detail regarding 'Restricted for General Government Purposes' for prior years was not readily available.
 - (4) Net position was restated for prior year error. Prior years were not updated to reflect this change.
 - (5) Fiscal year 2018 was restated for the implementation of GASB Statement No. 84 within the fiscal year 2019 financial statement.
- The above schedule does not reflect this restatement in 2018.

2020	2019	Restated (3/5) 2018	Restated (1/4) 2017	2016	Restated (2) 2015
\$ 63,374,221	\$ 59,431,988	\$ 55,069,594	\$ 55,708,866	\$ 54,889,633	\$ 52,627,927
674,821	1,343,843	2,023,633	480,161	478,215	676,555
850,292	851,177	832,579	325,158	331,853	368,859
441,001	429,537	384,808	0	0	0
2,318,258	1,970,605	1,500,964	0	0	0
1,783,617	1,744,972	992,471	0	0	0
11,587,734	10,720,197	10,304,530	10,113,779	0	0
1,405,118	1,165,917	649,012	4,453,728	4,534,769	4,223,911
0	0	0	0	0	0
(37,499,156)	(39,978,013)	(55,739,560)	(50,811,807)	(15,520,726)	(12,489,178)
<u>\$ 44,935,906</u>	<u>\$ 37,680,223</u>	<u>\$ 16,018,031</u>	<u>\$ 20,269,885</u>	<u>\$ 44,713,744</u>	<u>\$ 45,408,074</u>
\$ 41,680,928	\$ 41,984,824	\$ 44,358,955	\$ 37,874,252	\$ 38,609,468	\$ 37,464,541
0	0	0	0	0	0
30,438,582	22,172,470	13,628,705	17,622,456	19,074,782	16,467,027
<u>\$ 72,119,510</u>	<u>\$ 64,157,294</u>	<u>\$ 57,987,660</u>	<u>\$ 55,496,708</u>	<u>\$ 57,684,250</u>	<u>\$ 53,931,568</u>
\$ 105,055,149	\$ 101,416,812	\$ 99,428,549	\$ 93,583,118	\$ 93,499,101	\$ 90,092,468
19,060,841	18,226,248	16,687,997	15,372,826	5,344,837	5,269,325
(7,060,574)	(17,805,543)	(42,110,855)	(33,189,357)	3,554,056	3,977,849
<u>\$ 117,055,416</u>	<u>\$ 101,837,517</u>	<u>\$ 74,005,691</u>	<u>\$ 75,766,587</u>	<u>\$ 102,397,994</u>	<u>\$ 99,339,642</u>

City of Lima
Allen County, Ohio

*Changes in Net Position
Last Ten Years
(Accrual Basis of Accounting)*

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Program Revenues										
Governmental Activities:										
Charges for Services:										
Security of Persons and Property:	\$ 959,489	\$ 1,592,675	\$ 1,138,930	\$ 810,441	\$ 886,364	\$ 992,414	\$ 740,682	\$ 685,450	\$ 658,630	\$ 745,871
Leisure Time Activities	28,609	34,155	27,259	23,989	7,758	54,681	48,414	46,197	52,168	50,668
Community Environment	2,213,632	1,960,361	1,846,185	95,563	1,386,879	1,184,024	766,941	430,197	373,107	348,194
Transportation	556,246	796,373	514,903	631,448	669,851	1,016,612	690,450	1,068,231	860,204	475,745
General Government	13,486,519	13,003,329	12,805,560	13,596,005	12,701,090	12,803,439	12,003,067	11,368,557	11,072,244	9,700,479
Subtotal - Charges for Services	17,244,495	17,386,893	16,332,837	15,157,446	15,651,942	16,051,170	14,249,554	13,598,632	13,016,353	11,320,957
Operating Grants, Contributions and Interest										
Security of Persons and Property:	6,126,280	12,038,889	128,888	101,988	3,155,021	114,771	190,381	238,003	467,116	664,149
Leisure Time Activities	621,722	770,515	10,736	18,653	71,624	80,305	108,832	23,170	30,968	207,496
Community Environment	1,974,294	1,972,287	1,058,588	833,403	1,233,784	1,149,974	1,658,339	1,162,283	598,976	944,494
Transportation	1,983,630	2,148,083	2,108,778	1,895,489	1,777,293	1,646,329	1,317,555	895,487	1,100,078	1,897,682
General Government	2,523,346	4,764,006	686,657	204,608	388,070	30,000	45,011	35,049	49,429	0
Subtotal - Operating Grants, Contributions and Interest	13,229,272	21,693,780	3,993,647	3,054,141	6,625,792	3,021,379	3,320,118	2,353,992	2,246,567	3,713,821
Capital Grants and Contributions:										
Security of Persons and Property:	0	0	0	0	0	0	4	0	124,364	0
Leisure Time Activities	3,058,164	1,348,379	1,002,310	848,321	341,181	310,352	122,817	451,744	1,069,756	99,000
Community Environment	0	0	0	0	0	8,120	2,654	1,347	1,556	4,519
Transportation	2,218,679	2,614,086	1,979,902	2,285,719	7,184,711	6,184,168	3,507,645	2,622,376	2,595,745	3,334,909
General Government	14,640	54,896	31,151	7,678	4,603	42,772	23,303	15,453	81,200	94,371
Subtotal - Capital Grants and Contributions	5,291,483	4,017,361	3,013,363	3,141,718	7,530,495	6,545,412	3,656,423	3,090,920	3,872,621	3,532,799
Total Governmental Activities Program Revenues	35,765,250	43,098,034	23,339,847	21,353,305	29,808,229	25,617,961	21,226,095	19,043,544	19,135,541	18,567,577
Business-Type Activities:										
Charges for Services:										
Water	23,360,894	22,100,679	21,653,997	20,935,774	20,788,786	19,435,585	18,640,493	17,446,437	17,272,879	14,822,149
Sewer	18,296,996	17,301,683	17,137,938	15,742,662	16,270,650	15,735,897	15,550,000	14,142,850	12,692,715	11,465,159
Refuse	3,459,358	3,245,294	3,022,194	2,859,696	2,835,525	2,865,302	2,709,653	2,750,646	2,762,942	2,850,040
Storm Water	2,850,247	2,724,577	2,650,635	2,900,849	2,533,854	2,506,393	2,432,349	2,369,220	2,412,386	2,267,624
Subtotal - Charges for Services	47,967,495	45,372,233	44,464,764	42,438,981	42,428,815	40,543,177	39,332,495	36,709,153	35,140,922	31,404,972
Operating Grants, Contributions and Interest										
Water	44,047	10,000	0	0	0	0	0	0	0	0
Sewer	0	0	0	0	0	0	179,523	187,008	0	0
Refuse	0	0	0	0	0	0	0	0	0	0
Storm Water	0	0	0	0	0	0	0	0	0	0
Subtotal - Operating Grants, Contributions and Interest	44,047	10,000	0	0	0	0	179,523	187,008	0	0
Capital Grants and Contributions										
Water	668,753	25,675	17,741	150,306	16,578	44,981	26,051	27,450	59,874	34,037
Sewer	26,653	24,274	8,729	4,849	0	49	1,026,159	0	0	186
Refuse	0	0	0	0	0	0	0	0	0	0
Storm Water	207,830	0	1,516	0	225,501	0	0	0	0	0
Subtotal - Capital Grants and Contributions	903,236	49,949	27,986	155,155	242,079	45,030	1,052,210	27,450	59,874	34,223
Total Business-Type Activities Program Revenues	48,914,778	45,432,182	44,492,750	42,594,136	42,670,894	40,588,207	40,564,228	36,923,611	35,200,796	31,439,195
Total Primary Government Program Revenues	\$ 84,680,028	\$ 88,530,216	\$ 67,832,597	\$ 63,947,441	\$ 72,479,123	\$ 66,206,168	\$ 61,790,323	\$ 55,967,155	\$ 54,336,337	\$ 50,006,772

(continued)

City of Lima
Allen County, Ohio

Changes in Net Position (continued)
Last Ten Years
(Accrual Basis of Accounting)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Expenses										
Governmental Activities:										
Security of Persons and Property:	\$ 27,667,251	\$ 23,470,810	\$ 19,538,863	\$ 18,507,215	\$ 19,061,916	\$ 2,870,480	\$ 21,580,661	\$ 20,631,088	\$ 21,338,291	\$ 18,511,963
Leisure Time Activities	2,299,893	1,594,671	1,334,086	1,021,799	1,655,212	2,018,248	2,046,266	2,190,068	1,139,607	1,568,227
Community Environment	4,576,722	4,377,089	2,503,246	2,125,709	3,111,032	3,567,973	3,321,435	3,118,020	2,284,805	2,834,788
Transportation	6,259,240	7,843,189	6,433,074	4,933,227	6,537,115	5,831,966	7,428,792	6,167,355	6,080,235	6,403,662
General Government	16,128,742	18,309,736	11,095,958	6,462,400	14,923,729	13,230,152	12,510,907	13,329,978	9,211,757	9,156,702
Interest and Fiscal Charges	188,105	173,206	179,252	210,442	236,441	255,474	435,518	144,981	151,093	163,865
<i>Total Governmental Activities Expenses</i>	<u>57,119,953</u>	<u>55,768,701</u>	<u>41,084,479</u>	<u>33,260,792</u>	<u>45,525,445</u>	<u>27,774,293</u>	<u>47,323,579</u>	<u>45,581,490</u>	<u>40,205,788</u>	<u>38,639,207</u>
Business-Type Activities										
Water	21,611,203	22,121,015	14,059,392	14,059,392	17,154,037	16,471,828	17,623,905	15,516,585	15,283,811	14,902,799
Sewer	15,589,547	13,805,709	12,448,835	12,448,835	14,013,542	13,053,066	15,658,222	14,442,424	11,805,668	11,482,755
Refuse	3,530,963	3,827,412	2,693,803	2,693,803	2,858,089	2,808,839	2,850,392	2,794,860	2,747,197	2,713,587
Storm Water	2,415,370	2,531,459	1,673,787	1,673,787	2,251,326	2,423,849	2,177,345	2,281,316	1,983,244	1,576,872
<i>Total Business-Type Activities Expenses</i>	<u>43,147,083</u>	<u>42,285,595</u>	<u>30,875,817</u>	<u>30,875,817</u>	<u>36,276,994</u>	<u>34,757,582</u>	<u>38,309,864</u>	<u>35,035,185</u>	<u>31,819,920</u>	<u>30,676,013</u>
<i>Total Primary Government Program Expenses</i>	<u>100,267,036</u>	<u>98,054,296</u>	<u>71,960,296</u>	<u>64,136,609</u>	<u>81,802,439</u>	<u>62,531,875</u>	<u>85,633,443</u>	<u>80,616,675</u>	<u>72,025,708</u>	<u>69,315,220</u>
Net (Expense)/Revenue										
Governmental Activities	(21,354,703)	(12,670,667)	(19,731,174)	(3,452,563)	(19,907,484)	(6,548,198)	(28,280,035)	(26,445,949)	(21,638,211)	(21,385,986)
Business-Type Activities	5,767,695	3,146,587	11,718,319	11,795,077	4,311,213	5,806,646	(1,386,253)	165,611	(380,725)	1,435,155
<i>Total Primary Government Net Expense</i>	<u>(15,587,008)</u>	<u>(9,524,080)</u>	<u>(8,012,855)</u>	<u>8,342,514</u>	<u>(15,596,271)</u>	<u>(741,552)</u>	<u>(29,666,288)</u>	<u>(26,280,338)</u>	<u>(22,018,936)</u>	<u>(19,950,831)</u>
General Revenues and Other Changes in Net Position										
Governmental Activities										
Property Taxes Levied For:										
General Purposes	\$ 1,404,559	\$ 1,470,191	\$ 1,392,908	\$ 1,155,600	\$ 1,157,929	\$ 1,142,151	\$ 1,083,996	\$ 1,098,789	\$ 1,111,325	\$ 1,137,684
Income Taxes levied for:										
General Purposes	23,246,734	22,744,548	22,314,651	20,012,958	18,634,896	19,212,528	18,407,610	17,616,030	17,660,217	17,544,370
Other Local Taxes	328,887	320,273	328,257	246,442	181,905	282,723	265,976	242,313	247,247	228,322
Grants and Entitlements not Restricted to Specific Programs	1,552,001	1,544,338	1,604,771	1,663,296	1,270,499	1,295,475	1,132,764	1,025,368	1,095,986	1,182,210
Rebate on RZ and BAB Bonds	0	0	0	0	0	0	0	0	14,006	16,051
Gain (Loss) on Sale of Capital Assets	0	0	0	0	0	0	0	0	55,836	(47,591)
Investment Earnings	3,274,619	3,645,914	(1,484,123)	(264,119)	430,049	725,079	438,656	269,137	97,066	126,528
Miscellaneous	142,954	123,860	131,069	12,544	2,430,093	465,870	516,628	718,239	248,566	306,458
Transfers	1,044,928	(40,085)	0	(2,701,288)	(1,132,472)	0	0	(199,519)	(154,332)	(400,086)
<i>Total Governmental Activities</i>	<u>30,994,682</u>	<u>29,809,039</u>	<u>24,287,533</u>	<u>20,125,433</u>	<u>22,972,899</u>	<u>23,123,826</u>	<u>21,845,630</u>	<u>20,770,357</u>	<u>20,375,917</u>	<u>20,093,946</u>
Business-Type Activities										
Rebate on RZ and BAB Bonds	0	0	0	0	0	0	0	0	193,744	199,218
Gain (Loss) on Sale of Capital Assets	0	0	0	0	0	0	0	0	(3,882)	113
Investment Earnings	354,385	283,422	(69,896)	(748)	67,039	210,583	133,099	35,487	19,838	23,743
Miscellaneous	20,911	28,314	34,281	2,312	368,805	128,426	103,489	93,160	7,774	9,147
Transfers	(1,044,928)	40,085	0	2,701,288	1,132,472	0	0	199,519	154,332	400,086
<i>Total Business-Type Activities Expenses</i>	<u>(669,632)</u>	<u>351,821</u>	<u>(35,615)</u>	<u>2,702,852</u>	<u>1,568,316</u>	<u>339,009</u>	<u>236,588</u>	<u>328,166</u>	<u>371,806</u>	<u>632,307</u>
<i>Total Primary Government General Revenues and Other Changes in Net Position</i>	<u>30,325,050</u>	<u>30,160,860</u>	<u>24,251,918</u>	<u>22,828,285</u>	<u>24,541,215</u>	<u>23,462,835</u>	<u>22,082,218</u>	<u>21,098,523</u>	<u>20,747,723</u>	<u>20,726,253</u>
Change in Net Position										
Governmental Activities	9,639,979	17,138,372	4,556,359	16,672,870	3,065,415	16,575,628	(6,434,405)	(5,675,592)	(1,262,294)	(1,292,040)
Business-Type Activities	5,098,063	3,498,408	11,682,704	14,497,929	5,879,529	6,145,655	(1,149,665)	493,777	(8,919)	2,067,462
<i>Total Primary Government Change in Net Position</i>	<u>14,738,042</u>	<u>20,636,780</u>	<u>16,239,063</u>	<u>31,170,799</u>	<u>8,944,944</u>	<u>22,721,283</u>	<u>(7,584,070)</u>	<u>(5,181,815)</u>	<u>(1,271,213)</u>	<u>775,422</u>

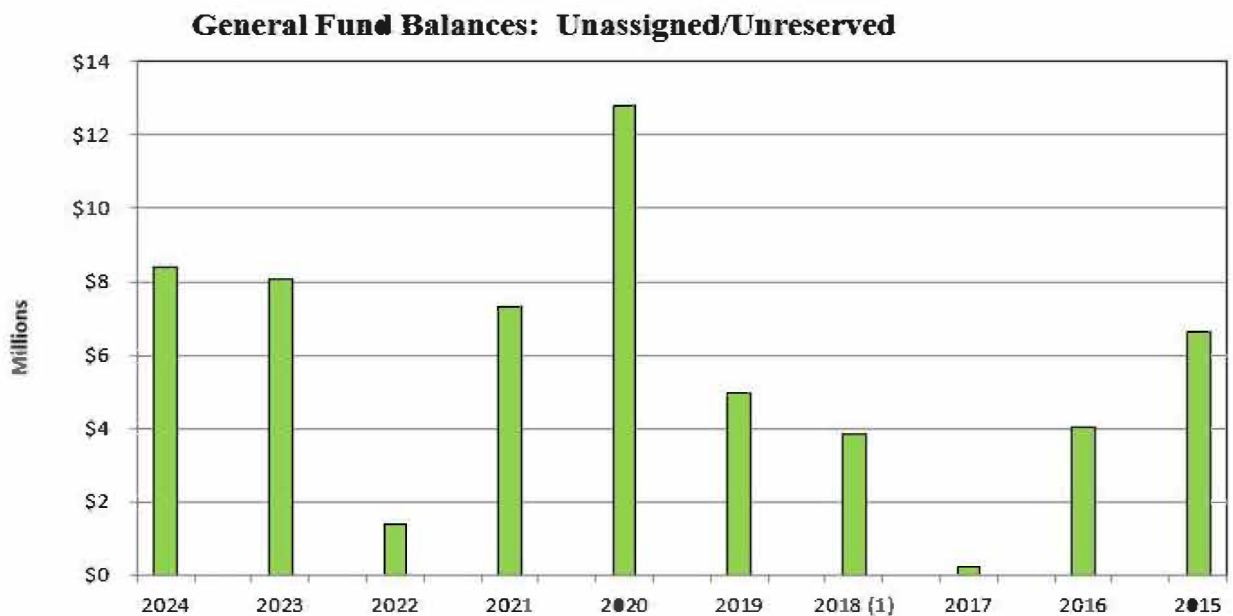
City of Lima
Allen County, Ohio

Fund Balances, Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2024	2023	2022	2021
General Fund				
Nonspendable	\$ 3,148,847	\$ 2,446,401	\$ 1,289,541	\$ 1,169,911
Committed	891,764	629,363	639,968	493,278
Assigned	15,278,577	12,191,361	12,758,381	8,530,391
Unassigned	8,373,131	8,070,789	1,404,453	7,348,657
Total General Fund	<u>27,692,319</u>	<u>23,337,914</u>	<u>16,092,343</u>	<u>17,542,237</u>
All Other Governmental Funds				
Nonspendable	243,319	261,436	232,746	175,282
Restricted	11,753,134	14,742,278	7,429,750	7,707,845
Committed	2,606,095	1,466,435	1,328,151	1,144,922
Assigned	347,425	338,879	317,949	300,443
Unassigned (Deficit)	(1,788,180)	(1,820,509)	(724,371)	(144,711)
Total All Other Governmental Funds	<u>13,161,793</u>	<u>14,988,519</u>	<u>8,584,225</u>	<u>9,183,781</u>
Total Governmental Funds	<u>\$ 40,854,112</u>	<u>\$ 38,326,433</u>	<u>\$ 24,676,568</u>	<u>\$ 26,726,018</u>

(1) Fiscal year 2018 was restated for the implementation of GASB Statement No. 84 within fiscal year 2019 financial statement. The above schedule does not reflect this restatement in 2018.

(2) Any governmental fund presented as major in the Balance Sheet of governmental funds is included in "All Other Governmental Funds" in this schedule.



2020	2019	2018 (1)	2017	2016	2015
\$ 1,049,104	\$ 1,023,416	\$ 945,747	\$ 740,034	\$ 1,284,431	\$ 583,715
541,362	377,760	0	0	0	0
1,274,675	4,204,065	5,080,763	7,806,185	6,301,704	3,500,661
12,827,419	4,957,369	3,859,203	218,479	4,020,107	6,653,455
15,692,560	10,562,610	9,885,713	8,764,698	11,606,242	10,737,831
92,250	145,806	117,594	16,022	148,292	128,312
5,852,515	6,131,842	6,083,853	4,165,767	4,005,187	3,788,214
1,000,617	903,316	706,616	1,317,114	1,219,456	1,120,573
284,929	274,340	257,221	400,260	516,864	455,177
(603,043)	(913,747)	(197,407)	(168,643)	(654,309)	(309,532)
6,627,268	6,541,557	6,967,877	5,730,520	5,235,490	5,182,744
\$ 22,319,828	\$ 17,104,167	\$ 16,853,590	\$ 14,495,218	\$ 16,841,732	\$ 15,920,575

City of Lima
Allen County, Ohio

*Changes in Fund Balances, Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)*

	2024	2023	2022	2021
Revenues				
Property Taxes	\$ 1,316,705	\$ 1,441,786	\$ 1,359,105	\$ 1,110,402
Municipal Income Taxes	23,051,279	22,693,492	22,346,466	19,879,074
Other Local Taxes	328,887	320,273	328,257	246,442
Intergovernmental	20,239,797	27,021,819	8,440,054	7,092,413
Charges for Service	12,137,974	11,415,979	11,395,199	11,149,325
Fees, Licenses and Permits	986,015	965,617	945,576	926,047
Fines and Forfeitures	1,957,200	3,050,693	2,097,430	2,835,429
Special Assessments	81,879	88,454	67,484	83,258
Contributions and Donations	230,703	89,367	280,201	733,849
Investment Income	3,281,612	3,646,705	(1,483,386)	(263,706)
Miscellaneous	514,512	886,935	413,554	689,514
Total Revenues	64,126,563	71,621,120	46,189,940	44,482,047
Expenditures				
Current:				
Security of Persons and Property:	23,058,587	21,493,779	20,633,052	18,856,664
Leisure Time Activities	1,655,408	1,509,157	1,283,530	1,421,399
Community Environment	4,645,721	4,739,551	3,214,033	3,006,586
Transportation	4,042,941	3,980,045	3,188,362	3,154,856
General Government	15,524,658	19,021,211	13,311,696	10,165,107
Capital Outlay	12,769,727	6,657,464	5,800,549	2,460,975
Debt Service:				
Principal Retirement	794,871	437,500	640,226	788,750
Interest and Fiscal Charges	204,896	189,418	202,125	235,463
Total Expenditures	62,696,809	58,028,125	48,273,573	40,089,800
Excess of Revenues Over (Under) Expenditures	1,429,754	13,592,995	(2,083,633)	4,392,247
Other Financing Sources (Uses)				
Premium on General Obligation Debt	0	0	0	0
Proceeds of Bond Anticipation Notes	0	0	0	0
General Obligation Bonds Issued	0	0	0	0
Rebates on RZ and BAB Bonds	0	0	0	0
Proceeds from Disposal of Capital Assets	14,640	56,870	34,183	13,943
Inception of a Capital Lease	0	0	0	0
Inception of a Subscription	1,083,285	0	0	0
Transfers - In	1,421,080	7,573,325	960,331	1,166,562
Transfers - Out	(1,421,080)	(7,573,325)	(960,331)	(1,166,562)
Total Other Financing Sources (Uses)	1,097,925	56,870	34,183	13,943
Net Change in Fund Balances	\$ 2,527,679	\$ 13,649,865	\$ (2,049,450)	\$ 4,406,190
Debt Service as a Percentage of Noncapital Expenditures (1)	2.09%	1.32%	1.99%	2.77%

(1) Prior year percentage calculations have been corrected from previously reported amounts.

2020	2019	2018	2017	2016	2015
\$ 1,137,757	\$ 1,133,359	\$ 1,104,995	\$ 1,132,789	\$ 1,096,802	\$ 1,100,285
18,487,984	19,927,637	18,286,350	17,604,187	17,825,204	17,388,739
181,905	282,723	265,976	242,313	247,247	228,322
16,396,441	11,436,936	8,627,576	7,184,267	8,180,243	7,857,561
10,839,466	9,803,404	10,207,727	9,571,094	9,318,500	8,197,077
744,555	953,200	781,978	822,374	779,859	797,528
2,318,913	3,638,401	2,349,128	2,327,497	2,222,474	1,965,540
75,588	69,973	123,020	81,016	62,487	60,147
54,407	154,142	109,596	338,284	40,224	214,235
432,586	727,386	442,684	276,070	115,371	138,465
512,004	566,084	338,314	653,233	321,434	320,375
51,181,606	48,693,245	42,637,344	40,233,124	40,209,845	38,268,274
20,095,507	19,862,642	18,606,576	18,903,033	18,162,739	17,669,769
1,270,390	1,560,121	1,453,000	1,291,896	1,319,056	1,365,118
2,796,211	3,190,394	3,121,580	2,846,388	2,348,584	2,785,138
3,463,565	3,213,849	3,173,616	3,063,328	3,317,840	4,383,030
10,443,114	10,948,514	10,395,332	11,010,614	9,132,175	8,849,674
6,647,662	9,115,237	7,563,641	4,561,868	4,467,372	3,669,863
987,338	1,041,250	3,569,674	3,503,174	3,596,034	2,486,591
264,269	284,326	470,881	150,800	157,240	157,861
45,968,056	49,216,333	48,354,300	45,331,101	42,501,040	41,367,044
5,213,550	(523,088)	(5,716,956)	(5,097,977)	(2,291,195)	(3,098,770)
0	0	281,887	24,256	26,243	31,827
0	0	0	2,653,674	3,113,674	3,113,674
0	0	7,847,500	0	0	0
0	0	0	0	14,006	16,051
2,111	45,194	16,565	73,240	58,432	25,696
0	33,773	0	0	0	6,259
0	0	0	0	0	0
1,361,490	1,384,090	1,753,013	1,003,891	607,704	813,542
(1,361,490)	(1,384,090)	(1,823,637)	(1,003,891)	(607,704)	(813,542)
2,111	78,967	8,075,328	2,751,170	3,212,355	3,193,507
\$ 5,215,661	\$ (444,121)	\$ 2,358,372	\$ (2,346,807)	\$ 921,160	\$ 94,737
3.39%	3.38%	9.83%	8.97%	10.35%	7.06%

City of Lima
Allen County, Ohio

*Property Tax Rates - Direct and Overlapping Property Tax Rates
(Per \$1,000 of Assessed Valuation)
Last Ten Years*

Collection Year	2024	2023	2022	2021	2020
Unvoted Millage					
General	\$ 3.3000	\$ 3.3000	\$ 3.3000	\$ 3.3000	\$ 3.3000
Fire Pension	0.3000	0.3000	0.3000	0.3000	0.3000
Police Pension	0.3000	0.3000	0.3000	0.3000	0.3000
Total Unvoted Millage	<u>\$ 3.9000</u>	<u>\$ 3.9000</u>	<u>\$ 3.9000</u>	<u>\$ 3.9000</u>	<u>\$ 3.9000</u>
Total Millage	<u>\$ 3.9000</u>	<u>\$ 3.9000</u>	<u>\$ 3.9000</u>	<u>\$ 3.9000</u>	<u>\$ 3.9000</u>
Overlapping Rates by Taxing District (1)					
Allen County	\$ 2.4000	\$ 2.4000	\$ 2.4000	\$ 2.4000	\$ 2.4000
Lima City School District	43.0350	43.1990	46.2490	48.4990	48.5810
Miscellaneous (a)	9.0000	9.0000	9.0000	9.0000	9.0000
Total Overlapping Tax Rate	<u>\$ 58.3350</u>	<u>\$ 58.4990</u>	<u>\$ 61.5490</u>	<u>\$ 63.7990</u>	<u>\$ 63.8810</u>
Effective Tax Rates (2)					
Residential/Agricultural Real	\$ 44.1650	\$ 44.4912	\$ 47.3896	\$ 53.5268	\$ 53.6194
Commerical/Industrial, Public Utility	\$ 49.1061	\$ 49.1545	\$ 51.7799	\$ 56.2425	\$ 56.2835
Public Utility Personal	\$ 58.3350	\$ 58.4990	\$ 61.5490	\$ 63.7990	\$ 63.8810

Source: Allen County Auditor

(1) Overlapping rates are those of local and county governments that apply to property owners within the City of Lima. Miscellaneous (a) includes levies for Marimor School, Joint Mental Health District, Children's Services, Senior Citizens and the Johnny Appleseed Metropolitan Park District.

(2) All of the City's property tax levies, as levies inside the ten-mill limitation, are exempt from certain tax credit provisions. The tax credit provisions do not apply to amounts realized from taxes levied at whatever rate required to produce a specified amount or an amount to pay debt service, or from taxes levied inside the ten-mill limitation or any applicable charter tax rate limitation. To calculate the limited amount to be realized, a reduction factor is applied to the stated rates of the levies subject to these tax credits. A resulting "effective tax rate" reflects the aggregate of those reductions and is the rate based on which real property taxes are in fact collected.

2019	2018	2017	2016	2015
\$ 3.3000	\$ 3.3000	\$ 3.3000	\$ 3.3000	\$ 3.3000
0.3000	0.3000	0.3000	0.3000	0.3000
0.3000	0.3000	0.3000	0.3000	0.3000
<u>\$ 3.9000</u>	<u>\$ 3.9000</u>	<u>\$ 3.9000</u>	<u>\$ 3.9000</u>	<u>\$ 3.9000</u>
<u>\$ 3.9000</u>	<u>\$ 3.9000</u>	<u>\$ 3.9000</u>	<u>\$ 3.9000</u>	<u>\$ 3.9000</u>
\$ 2.4000	\$ 2.4000	\$ 2.4000	\$ 2.4000	\$ 2.4000
47.9910	47.5450	48.2640	50.1740	50.0300
9.0000	9.0000	9.0000	8.8000	8.0500
<u>\$ 63.2910</u>	<u>\$ 62.8450</u>	<u>\$ 63.5640</u>	<u>\$ 65.2740</u>	<u>\$ 64.3800</u>
\$ 52.9969	\$ 53.8093	\$ 54.4646	\$ 56.1332	\$ 55.6482
\$ 55.6423	\$ 55.0506	\$ 55.8628	\$ 58.1383	\$ 56.1508
\$ 63.2910	\$ 62.8450	\$ 63.5640	\$ 65.2740	\$ 64.3760

City of Lima
Allen County, Ohio

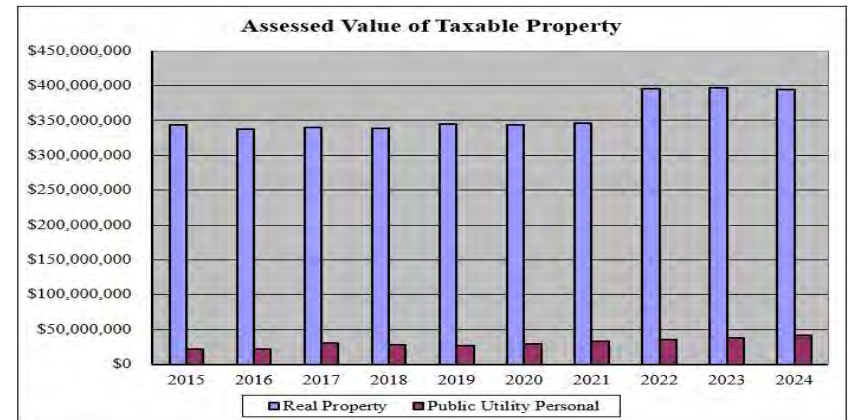
*Assessed Valuation and Estimated Actual Values of Taxable Property
Last Ten Years*

Collection Year	Real Property (1)				Public Utility Personal Property (2)		Total			
	Assessed Value			Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Ratio	Full Tax Rate
	Residential/ Agricultural	Commercial Industrial/PU	Public Utility (2)							
2024	\$ 262,976,630	\$ 131,564,110	\$ 286,320	\$ 1,128,077,314	\$ 41,239,470	\$ 46,863,034	\$ 436,066,530	\$ 1,174,940,348	37.11%	3.90
2023	262,452,440	134,108,170	281,900	1,133,835,743	37,472,190	42,582,034	434,314,700	1,176,417,777	36.92%	3.90
2022	261,894,830	133,566,850	287,190	1,130,711,057	35,300,140	40,113,795	431,049,010	1,170,824,853	36.82%	3.90
2021	225,170,570	121,162,620	195,400	990,081,686	32,381,750	36,797,443	378,910,340	1,026,879,129	36.90%	3.90
2020	224,203,660	119,193,350	178,840	981,645,286	29,230,410	33,216,375	372,806,260	1,014,861,661	36.73%	3.90
2019	224,226,820	120,652,230	163,450	985,835,714	26,935,550	30,608,580	371,978,050	1,016,444,294	36.60%	3.90
2018	214,935,840	124,161,120	160,220	969,306,229	28,247,700	32,099,659	367,504,880	1,001,405,888	36.70%	3.90
2017	216,600,940	123,022,060	162,810	970,816,600	30,906,140	35,120,614	370,691,950	1,005,937,214	36.85%	3.90
2016	216,604,400	120,904,140	168,200	964,790,686	21,875,750	24,858,807	359,552,490	989,649,493	36.33%	3.90
2015	215,656,760	127,500,220	170,020	980,934,286	21,744,460	24,709,614	365,071,460	1,005,643,899	36.30%	3.90

Sources: Allen County Auditor
Ohio Municipal Advisory Council

(1) Real property tax is assessed at 35% of actual value. Real property taxes collected in a calendar year are levied as of January 1 of that year based on assessed values as of January 1 of the preceeding year. Real property is reappraised every six years pursuant to the rules of the State Tax Commissioner.

(2) Public utility is assessed at 88% of actual value. Public utility real and tangible property taxes collected in a calendar year are levied in the preceding calendar year based on assessed values determined as of December 31, of the second preceeding year.



City of Lima
Allen County, Ohio

Property Tax Levies And Collections
Last Ten Years

Tax Year	Collection Year	Total Tax Levy	Current Tax Collections (1)	Percentage Current Tax Collections To Total Levy	Delinquent Tax Collections (2)	Total Tax Collections	Percent of Total Tax Collections To Tax Levy	Accumulated Outstanding Delinquent Taxes	Percentage Delinquent Taxes to Total Tax Levy
2023	2024	\$ 1,930,905	\$ 1,406,587	72.85%	\$ 92,479	\$ 1,499,066	77.64%	\$ 431,839	22.36%
2022	2023	\$ 1,930,193	\$ 1,409,244	73.01%	\$ 97,394	\$ 1,506,638	78.06%	\$ 423,555	21.94%
2021	2022	1,907,623	1,398,546	73.31%	118,732	1,517,278	79.54%	390,345	20.46%
2020	2021	1,638,587	1,191,785	72.73%	69,192	1,260,977	76.96%	377,610	23.04%
2019	2020	1,598,234	1,221,933	76.46%	58,930	1,280,863	80.14%	317,371	19.86%
2018	2019	1,579,651	1,220,465	77.26%	68,579	1,289,044	81.60%	290,651	18.40%
2017	2018	1,559,253	1,194,648	76.62%	73,101	1,267,750	81.30%	291,503	18.70%
2016	2017	1,611,075	1,202,572	74.64%	81,012	1,283,584	79.67%	327,491	20.33%
2015	2016	1,594,770	1,172,185	73.50%	70,505	1,242,690	77.92%	352,080	22.08%
2014	2015	1,570,891	1,166,873	74.28%	81,173	1,248,047	79.45%	352,597	22.45%

Source: Allen County Auditor

(1) State reimbursement of rollback and homestead exemptions are included.

(2) The County does not identify delinquent collections by the year for which the tax was levied.

City of Lima
Allen County, Ohio

Principal Property Taxpayers
Current Year and Nine Years Ago

Taxpayer	Rank	2023 Tax Year 2024 Collection Year	
		Taxable Assessed Value (1)	Percentage of Total Assessed Value
Public Utilities			
Ohio Power Company	1	\$ 30,420,920	73.26%
West Ohio Gas Co., Dominion East Ohio	2	7,401,090	17.82%
Total Top Two Public Utilities Taxpayers		\$ 37,822,010	91.08%
Total Assessed Value, Public Utilities		\$ 41,525,790	
Real Estate			
CMK2 Lima II LLC	1	\$ 3,556,800	0.90%
St Ritas Medical Center	2	3,296,400	0.84%
Clocktower Plaza LLC	3	2,710,690	0.69%
CMK2 Lima IV LLC	4	2,319,250	0.59%
Pedcor Investments	5	1,968,180	0.50%
Walmart Stores East LP	6	1,866,240	0.47%
Maplewood Northwood Apt	7	1,763,830	0.45%
CMK2 Lima 803 LLC	8	1,545,080	0.39%
3RM Findlay LLC	9	1,520,480	0.39%
S&S Superior Coach Company	10	1,474,410	0.37%
Total, Top Ten Principal Real Property Taxpayers		\$ 22,021,360	5.58%
Total Assessed Value, Real Estate		\$ 394,540,740	
Total Assessed Value, All Values		436,066,530	

Source: Allen County Auditor

(1) The amounts presented represent the assessed values upon which 2024 and 2015 collections were based.

		2014 Tax Year 2015 Collection Year	
Taxpayer	Rank	Taxable Assessed Value (1)	Percentage of Total Assessed Value
Public Utilities			
Ohio Power Company	1	\$ 17,436,600	79.57%
West Ohio Gas Co., Dominion East Ohio	2	2,922,890	13.34%
Total Top Two Public Utilities Taxpayers		\$ 20,359,490	92.90%
Total Assessed Value, Public Utilities		\$ 21,914,480	
Real Estate			
NNN Health Care Office	1	6,660,780	1.94%
St Ritas Medical Center	2	3,831,620	1.12%
Gateway Jackson Inc.	3	2,830,770	0.82%
Lima Memorial Hospital	4	2,425,650	0.71%
Walmart Stores East LP	5	2,305,610	0.67%
Fisher Investment Property	6	2,100,360	0.61%
Pedcor Investments	7	1,879,050	0.55%
Fed Two Inc.	8	1,683,470	0.49%
3RM Findlay LLC	9	1,628,000	0.47%
J & T Real Estate LLC	10	1,286,540	0.37%
Total, Top Ten Principal Real Property Taxpayers		\$ 26,631,850	7.76%
Total Assessed Value, Real Estate		\$ 343,156,980	
Total Assessed Value, All Values		365,071,460	

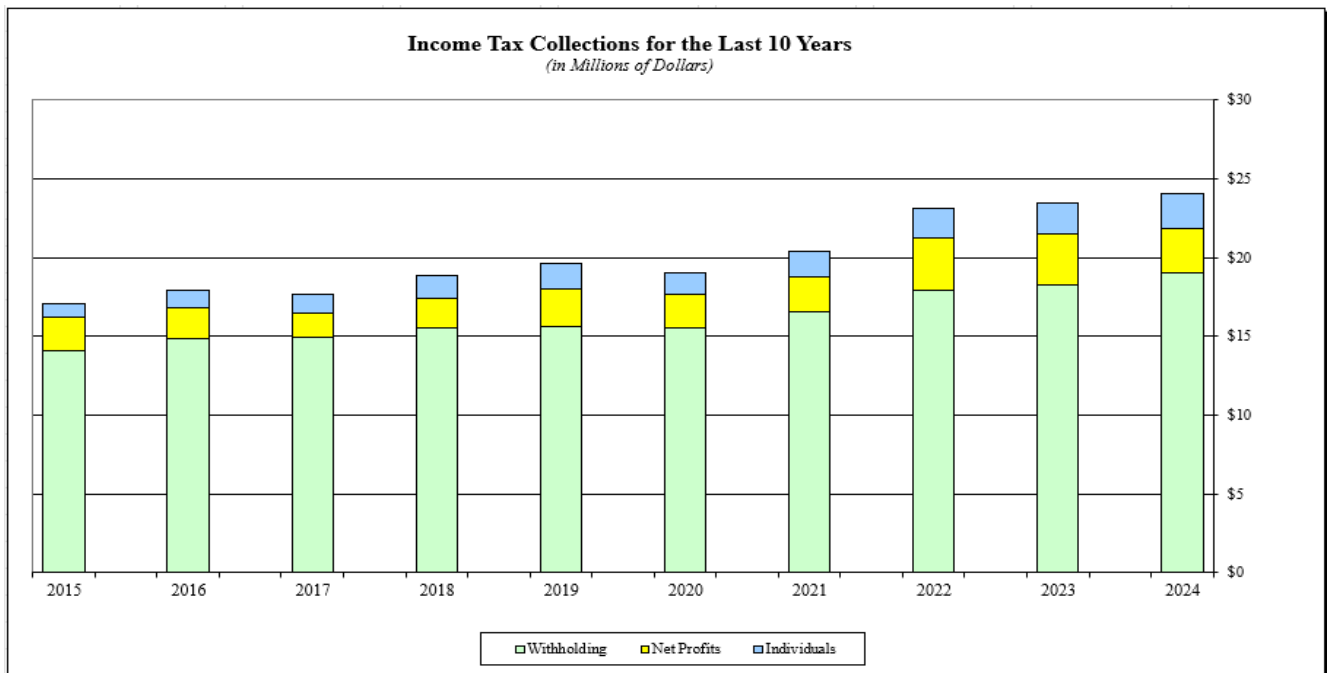
City of Lima
Allen County, Ohio

Income Tax Revenue Base and Collections
Last Ten Years

Tax Year (1)	Tax Rate (2)	Total Tax Collected	Taxes from Withholding	Percentage of Taxes from Withholding	Taxes From Net Profits	Percentage of Taxes from Net Profits	Taxes From Individuals	Percentage of Taxes from Individuals
2024	1.5%	\$ 24,088,646	\$ 19,032,883	79.01%	\$ 2,771,186	11.50%	\$ 2,284,577	9.48%
2023	1.5%	23,486,535	18,301,481	77.92%	3,184,981	13.56%	2,000,074	8.52%
2022	1.5%	23,137,888	17,904,742	77.38%	3,376,518	14.59%	1,856,628	8.02%
2021	1.5%	20,402,151	16,570,599	81.22%	2,181,281	10.69%	1,650,271	8.09%
2020	1.5%	19,068,443	15,544,417	81.52%	2,121,716	11.13%	1,402,309	7.35%
2019	1.5%	19,651,546	15,628,579	79.53%	2,355,012	11.98%	1,667,955	8.49%
2018	1.5%	18,852,459	15,539,506	82.43%	1,873,998	9.94%	1,438,954	7.63%
2017	1.5%	17,679,370	14,922,922	84.41%	1,547,797	8.75%	1,208,651	6.84%
2016	1.5%	17,907,359	14,894,705	83.18%	1,937,354	10.82%	1,075,300	6.00%
2015	1.5%	17,110,608	14,098,687	82.40%	2,114,553	12.36%	897,368	5.24%

Source: City income tax department

- (1) Information provided is on a cash basis
(2) City income tax rate voted by the taxpayers is 1.5%



City of Lima
Allen County, Ohio

Top Municipal Income Tax Payers - Individual Accounts
Current Year and Nine Years Ago

Range of Income Assessed	2024		2015	
	Number of Individual Accounts	Percent of Total Accounts	Number of Individual Accounts	Percent of Total Accounts
\$500,000 and higher	15	0.40	24	0.34
\$499,999 - \$100,000	456	12.06	344	4.86
\$99,999 - \$75,000	375	9.92	318	4.49
\$74,999 - \$50,000	655	17.32	814	11.50
Total	1,501	39.70	1,500	21.20
All Others	2,280	60.30	5,577	78.80
Total	3,781	100.00	7,077	100.00

Source: City Income Tax Department

Note: Due to confidentiality, the names of the top individual taxpayers cannot be reported. The above table services as an alternative to the top revenue payers.

The above table is useful to understand the income thresholds of which income taxes are assessed and is not a complete number of all individuals accounts on file. The City provides this information from individual tax filings that have been reconciled as of the date of the information request and not from total individual filings received. The current year information is based on tax returns filed through May 31, 2024.

City of Lima
Allen County, Ohio

Top Municipal Income Tax Payers - Withholding Accounts
Current Year and Nine Years Ago

Range of Amount Withheld	2024		2015	
	Number of Withholding Accounts	Percent of Total Withholding Accounts	Number of Withholding Accounts	Percent of Total Withholding Accounts
\$500,000 and higher	6	0.28	4	0.19
\$499,999 - \$100,000	13	0.61	11	0.53
\$99,999 - \$75,000	11	0.52	9	0.43
\$74,999 - \$50,000	20	0.94	15	0.72
Total	50	2.36	39	1.88
All Others	2,071	97.64	2,030	98.12
Total	2,121	100.00	2,069	100.00

Source: City Income Tax Department and "*Income Tax Revenue Base and Collections, Net of Refunds*" table

Note: Due to confidentiality, the names of the top withholders is not reported here. The above table services as an alternative to the top principal revenue payers.

The above table is useful to understand the income thresholds of which income taxes are assessed and is not a complete number of all withholding accounts on file. The City provides this information from withholding account tax filings that have been reconciled as of the date of the information request and not from total withholding account filings received.

City of Lima
Allen County, Ohio

*Computation of Direct and Overlapping Governmental Activities Debt
as of December 31, 2024*

Jurisdiction	Governmental Activities Debt Outstanding (2)	Percentage Applicable to City (1)	Amount Applicable to City
Direct:			
City of Lima	\$ 4,243,507	100.00%	\$ 4,243,507
Overlapping			
Allen County	1,573,492	16.98%	267,179
Lima City School District	1,685,000	98.21%	1,654,839
Bath Local School District	19,835,000	0.28%	55,538
Elida Local School District	21,903,416	12.45%	2,726,975
Perry Local School District	7,573,826	12.64%	957,332
Shawnee Local School District	225,000	3.51%	7,898
Apollo Career Center	26,035,000	3.41%	887,794
<i>Total Overlapping Debt</i>	<u>78,830,734</u>		<u>6,557,553</u>
Total	<u>\$ 83,074,241</u>		<u>\$ 10,801,060</u>

Source: City records; Ohio Municipal Advisory Council.
Excludes special assessment and self-supporting debt.

(1) Percentages were determined by dividing the assessed valuation of the overlapping government located within the boundaries of the City by the total assessed valuation of the government. The valuations used were for calendar year 2024.

(2) Includes all governmental activities long-term debt obligations including general obligation bonds and premium.

City of Lima
Allen County, Ohio

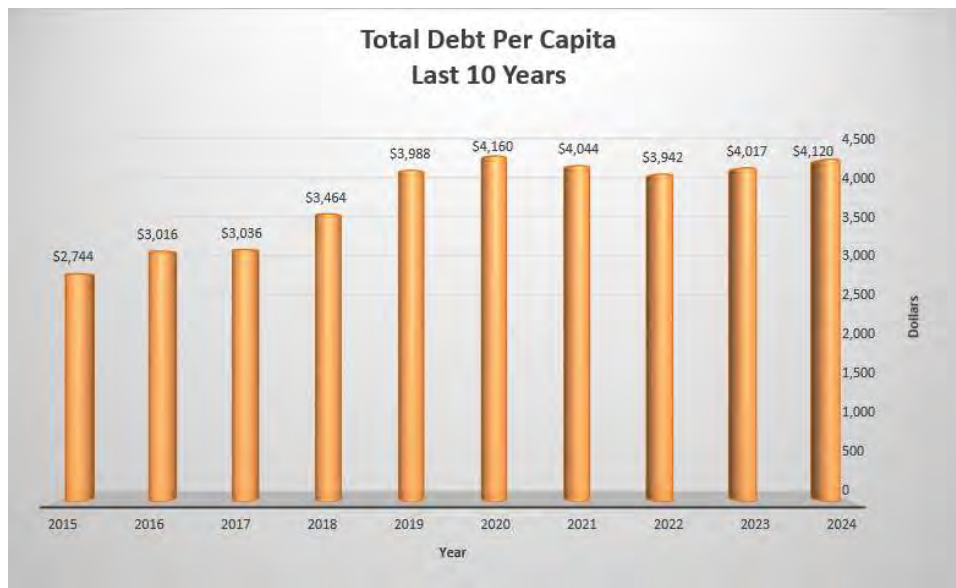
*Ratio of Outstanding Debt to
Total Personal Income and Debt Per Capita
Last Ten Years*

Year	Governmental Activities				Business-Type Activities		
	General Obligation Bonds	Notes Payable	Leases	Judgment Payable	General Obligation Bonds	Revenue Bonds	Bresler Termination Agreement
2024	\$ 4,227,841	\$ 0	\$ 0	\$ 0	\$ 1,712,835	\$ 4,682,080	\$ 0
2023	4,696,007	0	0	0	2,147,376	5,443,526	0
2022	5,148,635	0	0	0	2,571,752	6,161,769	0
2021	5,807,697	0	15,244	0	2,996,128	6,847,610	142,088
2020	6,619,538	0	21,823	0	3,404,041	30,393,229	284,170
2019	7,630,026	0	29,977	0	3,838,925	32,122,125	426,252
2018	8,697,946	0	3,918	0	4,263,465	34,006,346	568,334
2017	1,507,267	2,653,674	6,728	0	3,646,621	35,391,691	710,416
2016	1,900,968	3,113,674	9,002	110,000	3,985,905	37,140,049	852,498
2015	2,386,606	3,113,674	10,862	110,000	4,325,189	38,838,050	994,580

Sources:

- (a) See notes to the basic financial statements regarding the City's outstanding debt information.
Includes unamortized bond premiums and discounts.
- (b) See Schedule "Demographic and Economic Statistics, Last Ten Years" for personal income and population.

Note: Prior to 2024, the leases were capital leases and beginning in 2024 the amount represents the subscription lease pursuant to GASB Statement No.96.



Business-Type Activities (Continued)								
OWDA Loans	Notes Payable	Leases	(a) Total Debt	(b) Total Personal Income	Debt as Percentage of Personal Income	(b) Population	Debt Per Capita	
\$ 132,301,056	\$ 0	\$ 0	\$ 142,923,811	\$ 796,239,570	17.95%	34,690	\$ 4,120	
130,523,866	0	0	142,810,775	750,388,275	19.03%	35,555	4,017	
129,409,689	0	0	143,291,845	694,250,496	20.64%	36,352	3,942	
131,570,156	0	0	147,378,923	687,549,920	21.44%	36,440	4,044	
113,687,905	0	0	154,410,706	700,323,556	22.05%	37,117	4,160	
104,836,127	0	0	148,883,432	686,254,635	21.70%	37,335	3,988	
81,159,689	0	0	128,699,698	649,178,775	19.83%	37,149	3,464	
69,948,200	1,011,326	0	114,875,923	632,050,380	18.18%	37,836	3,036	
67,635,679	1,181,326	0	115,929,101	586,626,048	19.76%	38,432	3,016	
55,445,346	1,181,326	0	106,405,633	591,800,544	17.98%	38,771	2,744	

City of Lima
Allen County, Ohio

Legal Debt Margin Information
Last Ten Years

	2024	2023	2022	2021
Total Assessed Property Value, as of 12/31	<u>\$ 436,066,530</u>	<u>\$ 434,314,700</u>	<u>\$ 431,049,010</u>	<u>\$ 378,910,340</u>
Overall Legal Debt Limit (10 ½ % of Assessed Valuation)	<u>45,786,986</u>	<u>45,603,044</u>	<u>45,260,146</u>	<u>39,785,586</u>
Debt Outstanding:				
General Obligation Bonds	\$ 4,086,250	\$ 4,538,750	\$ 4,976,250	\$ 5,613,750
Bond Anticipation Notes	0	0	0	0
Water/Sewer Revenue Bonds	4,335,000	5,040,000	5,705,000	29,195,000
Special Assessments (manuscript)	280,990	256,990	197,160	137,650
Wastewater/Sewer GO Bonds	1,156,875	1,553,125	2,325,625	2,325,625
Water GO Bonds	526,875	558,125	589,375	620,625
Water/Sewer Bond Anticipation Note	0	0	0	0
Total Gross Indebtedness	<u>10,385,990</u>	<u>11,946,990</u>	<u>13,793,410</u>	<u>37,892,650</u>
Less (Exemption Category):				
Bond Anticipation Notes	0	0	0	0
Water/Sewer Revenue Bonds	(4,335,000)	(5,040,000)	(5,705,000)	(29,195,000)
Special Assessments (manuscript)	(280,990)	(256,990)	(197,160)	(137,650)
Wastewater/Sewer GO Bonds	(1,156,875)	(1,553,125)	(2,325,625)	(2,325,625)
Water GO Bonds	(526,875)	(558,125)	(589,375)	(620,625)
Water/Sewer Bond Anticipation Note	0	0	0	0
General Obligation Bond Retirement Fund Balance	<u>(42,801)</u>	<u>(55,895)</u>	<u>(109,599)</u>	<u>(162,334)</u>
Total Net Debt Applicable to Debt Limit	<u>4,043,449</u>	<u>4,482,855</u>	<u>4,866,651</u>	<u>5,451,416</u>
Legal Debt Margin Within 10 ½ % Limitations	<u>\$ 41,743,537</u>	<u>\$ 41,120,189</u>	<u>\$ 40,393,495</u>	<u>\$ 34,334,170</u>
Legal Debt Margin as a Percentage of the Debt Limit	91.17%	90.17%	89.25%	86.30%
Unvoted Debt Limitation (5 ½ % of Assessed Valuation)	<u>\$ 23,983,659</u>	<u>\$ 23,887,309</u>	<u>\$ 23,707,696</u>	<u>\$ 20,840,069</u>
Total Gross Indebtedness	10,385,990	11,946,990	13,793,410	37,892,650
Less (Exemption Category):				
Bond Anticipation Notes	0	0	0	0
Water/Sewer Revenue Bonds	(4,335,000)	(5,040,000)	(5,705,000)	(29,195,000)
Special Assessments (manuscript)	(280,990)	(256,990)	(197,160)	(137,650)
Wastewater/Sewer GO Bonds	(1,156,875)	(1,553,125)	(2,325,625)	(2,325,625)
Water GO Bonds	(526,875)	(558,125)	(589,375)	(620,625)
Water/Sewer Bond Anticipation Note	0	0	0	0
General Obligation Bond Retirement Fund Balance	<u>(42,801)</u>	<u>(55,895)</u>	<u>(109,599)</u>	<u>(162,334)</u>
Net Debt Within 5 ½ % Limitations	<u>4,043,449</u>	<u>4,482,855</u>	<u>4,866,651</u>	<u>5,451,416</u>
Unvoted Legal Debt Margin Within 5 ½ % Limitations	<u>\$ 19,940,210</u>	<u>\$ 19,404,454</u>	<u>\$ 18,841,045</u>	<u>\$ 15,388,653</u>
Unvoted legal Debt Margin as a Percentage of the Unvoted Debt Limitation	83.14%	81.23%	79.47%	73.84%

Source: City Financial Records

Note: Ohio Bond Law sets a limit of 10.5% for voted debt and 5.5% for unvoted debt.

- (1) Beginning in 2007, the debt limit excludes the assessed valuation of tangible personal property tax, as well as railroad and telephone public utility personal property in accordance with Ohio House Bill 530.
- (2) Excludes unamortized bond premiums and discounts.
- (3) Beginning 2016, bond counsel determined bond anticipation notes are nonexempt.

2020	2019	2018	2017	2016	2015
<u>\$ 372,806,260</u>	<u>\$ 371,978,050</u>	<u>\$ 367,504,880</u>	<u>\$ 370,691,950</u>	<u>\$ 359,552,490</u>	<u>\$ 365,071,460</u>
39,144,657	39,057,695	38,588,012	38,922,655	37,753,011	38,332,503
\$ 6,402,500	\$ 7,387,250	\$ 8,428,500	\$ 1,497,000	\$ 1,886,500	\$ 2,367,000
0	0	0	3,695,000	3,695,000	3,695,000
29,195,000	30,895,000	32,770,000	34,750,000	36,490,000	38,180,000
207,810	230,900	234,540	306,750	312,040	298,060
2,696,250	3,074,375	3,447,500	3,620,000	3,955,000	4,290,000
651,250	699,375	742,500	0	0	0
0	0	1,011,326	1,011,326	600,000	600,000
<u>39,152,810</u>	<u>42,286,900</u>	<u>46,634,366</u>	<u>44,880,076</u>	<u>46,938,540</u>	<u>49,430,060</u>
0	0	0	(3,695,000)	(3,695,000)	0
(29,195,000)	(30,895,000)	(32,770,000)	(34,750,000)	(36,490,000)	(38,180,000)
(207,810)	(230,900)	(234,540)	(306,750)	(312,040)	(298,060)
(2,696,250)	(3,074,375)	(3,447,500)	(3,620,000)	(3,955,000)	(4,290,000)
(651,250)	(699,375)	(742,500)	0	0	0
0	0	(1,011,326)	(1,011,326)	(600,000)	(600,000)
<u>(68,811)</u>	<u>(19,860)</u>	<u>0</u>	<u>0</u>	<u>1</u>	<u>(48,904)</u>
<u>6,333,689</u>	<u>7,367,390</u>	<u>8,428,500</u>	<u>1,497,000</u>	<u>1,886,501</u>	<u>6,013,096</u>
<u>\$ 32,810,968</u>	<u>\$ 31,690,305</u>	<u>\$ 30,159,512</u>	<u>\$ 37,425,655</u>	<u>\$ 35,866,510</u>	<u>\$ 32,319,407</u>
83.82%	81.14%	78.16%	96.15%	95.00%	84.31%
<u>\$ 20,504,344</u>	<u>\$ 20,458,793</u>	<u>\$ 20,212,768</u>	<u>\$ 20,388,057</u>	<u>\$ 19,775,387</u>	<u>\$ 20,078,930</u>
39,152,810	42,286,900	46,634,366	44,880,076	46,938,540	49,430,060
0	0	0	(3,695,000)	(3,695,000)	0
(29,195,000)	(30,895,000)	(32,770,000)	(34,750,000)	(36,490,000)	(38,180,000)
(207,810)	(230,900)	(234,540)	(306,750)	(312,040)	(298,060)
(2,696,250)	(3,074,375)	(3,447,500)	(3,620,000)	(3,955,000)	(4,290,000)
(651,250)	(699,375)	(742,500)	0	0	0
0	0	(1,011,326)	(1,011,326)	(600,000)	(600,000)
<u>(68,811)</u>	<u>(19,860)</u>	<u>0</u>	<u>0</u>	<u>1</u>	<u>(48,904)</u>
<u>6,333,689</u>	<u>7,367,390</u>	<u>8,428,500</u>	<u>1,497,000</u>	<u>1,886,501</u>	<u>6,013,096</u>
<u>\$ 14,170,655</u>	<u>\$ 13,091,403</u>	<u>\$ 11,784,268</u>	<u>\$ 18,891,057</u>	<u>\$ 17,888,886</u>	<u>\$ 14,065,834</u>
69.11%	63.99%	58.30%	92.66%	90.46%	70.05%

City of Lima
Allen County, Ohio

*Ratio of Net General Obligation Bonded Debt to
Assessed Value and Net Bonded Debt Per Capita
Last Ten Years*

Year	Population (1)	Estimated Assessed Value of Taxable Property (2)	Gross Bonded Debt (3)	Bonded Debt Payable from Enterprise Revenues (4)	Net Bonded Debt (5)	Ratio of Net Bonded Debt to Estimated Assessed Value of Taxable Property	Net Bonded Debt Per Capita
2024	34,690	\$ 436,066,530	\$ 5,940,676	\$ 1,712,835	\$ 4,227,841	1.0%	\$ 121.87
2023	35,555	434,314,700	6,843,383	2,147,376	4,696,007	1.1%	132.08
2022	36,352	431,049,010	8,379,449	2,571,752	5,807,697	1.3%	159.76
2021	36,440	378,910,340	8,803,825	2,996,128	5,807,697	1.5%	159.38
2020	37,117	372,806,260	10,023,579	3,404,041	6,619,538	1.8%	178.34
2019	37,335	371,978,050	11,468,951	3,838,925	7,630,026	2.1%	204.37
2018	37,149	367,504,880	12,961,411	4,263,465	8,697,946	2.4%	234.14
2017	37,836	370,691,950	5,153,888	3,646,621	1,507,267	0.4%	39.84
2016	38,432	359,552,490	5,886,873	3,985,905	1,900,968	0.5%	49.46
2015	38,771	365,071,460	6,711,795	4,325,189	2,386,606	0.7%	61.56

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

Sources: (1) See the schedule "Demographic and Economic Statistics, Last Ten Years" for population.
(2) Allen County Auditor
(3) Includes both governmental activities and business-type activities general obligation bonds
(4) Bonded debt of business-type activities is payable first from enterprise revenues. Therefore total gross debt is reduced by the enterprise general obligation bonds.
(5) Amounts restricted for debt service as presented in the entity-wide Statement of Net Position includes resources to be used for special assessment interfund obligations and are not available for repayment of general obligation debt. The remaining portion of restricted net position that is cash is immaterial to adjust the above ratio calculation.

City of Lima
Allen County, Ohio

Pledged Revenue Coverage
Water Revenue Bonds
Last Ten Years

Year	Water Service Charges and Interest (1)	Direct Operating Expenses (2)	Net Available Revenues	Debt Service		Coverage
				Principal	Interest	
2024	\$ 0	\$ 0	\$ 0	\$ 0 (3)	\$ 0	0.00
2023	0	0	0	0 (3)	0	0.00
2022	0	0	0	0 (3)	0	0.00
2021	19,228,660	6,795,836	12,432,824	3,045,000 (3)	54,437	4.01
2020	19,343,465	10,172,704	9,170,761	280,000	130,938	22.32
2019	18,128,730	10,329,074	7,799,656	440,000	145,017	13.33
2018	17,430,613	11,549,614	5,880,999	430,000	157,918	10.00
2017	17,491,982	10,749,195	6,742,787	415,000	170,368	11.52
2016	17,342,760	10,413,544	6,929,216	405,000	182,518	11.79
2015	14,869,299	9,965,908	4,903,391	390,000	192,268	8.42

Note: The City's first issue of water improvements revenue bonds occurred in fiscal year 2010.

(1) Service charges and interest do not include certain other financing sources such as gain on sale of capital assets, BAN premium or capital contributions.

(2) Direct operating expenses do not include depreciation and amortization expense.

(3) Revenue bond debt was fully repaid during 2021.

City of Lima
Allen County, Ohio

Pledged Revenue Coverage
Sewer Revenue Bonds
Last Ten Years

Year	Sewer Service Charges and Interest (1)		Direct Operating Expenses (2)		Net Available Revenues		Debt Service		Coverage		
							Principal	Interest			
2024	\$	14,171,831	\$	5,500,908	\$	8,670,923	\$	705,000	\$	220,550	9.37
2023		13,447,783		4,896,941		8,550,842		665,000		247,150	9.37
2022		13,470,943		2,738,527		10,732,416		635,000		266,200	11.91
2021		12,300,136		2,336,636		9,963,500		600,000		284,200	11.27
2020		12,737,476		4,364,585		8,372,891		1,390,000		1,136,819	3.31
2019		12,590,988		4,269,732		8,321,256		1,380,000		1,200,163	3.23
2018		12,766,889		6,930,706		5,836,183		1,380,000		1,046,462	2.41
2017		14,347,250		8,883,778		5,463,472		1,325,000		1,498,255	1.94
2016		12,896,290		7,566,857		5,329,433		1,285,000		1,543,531	1.88
2015		11,675,193		7,300,139		4,375,054		1,230,000		1,540,469	1.58

Note: The City's first issue of sewer improvements revenue bonds occurred in fiscal year 2010.
The City issued additional sewer improvement revenue bonds in 2014.
The City issued additional sewer improvement revenue bonds in 2018.
The City refunded the 2010 and 2014 series revenue bonds during 2021.

- (1) Service charges and interest do not include certain other financing sources such as gain on sale of capital assets, BAN premium, capital contributions or insurance recoveries.
(2) Direct operating expenses do not include depreciation and amortization expense.

City of Lima
Allen County, Ohio

Demographic and Economic Statistics
Last Ten Years

Year	Population (1)	Total Personal Income (5)	Personal Income Per Capita (1)	Median Household Income (1)	School Enrollment (2)	Allen County Unemployment Rate (3)	Total Assessed Property Value (4)
2024	34,690	\$ 796,239,570	\$ 22,953	\$ 43,370	3,359	4.4%	\$ 436,066,530
2023	35,555	750,388,275	21,105	48,098	3,338	3.7%	434,314,700
2022	36,352	694,250,496	19,098	42,070	3,389	4.2%	431,049,010
2021	36,440	687,549,920	18,868	43,357	3,440	5.7%	378,910,340
2020	37,117	700,323,556	18,868	43,357	3,598	6.6%	372,806,260
2019	37,335	686,254,635	18,381	42,257	3,620	3.8%	371,978,050
2018	37,149	649,178,775	17,475	41,064	3,660	5.0%	367,504,880
2017	37,836	632,050,380	16,705	38,077	3,623	5.0%	370,691,950
2016	38,432	586,626,048	15,264	34,913	3,736	5.8%	359,552,490
2015	38,771	591,800,544	15,264	34,913	3,894	5.6%	365,071,460

Note: In 2020, increased unemployment rate was primarily due to the order from the Ohio Governor to close all non-essential business operations due to the COVID-19 pandemic. 2021 and 2022 reflect the area's economic recovery.

(1) Source: U. S. Census Bureau; Ohio Municipal Advisory Council

(2) Sources: Lima City School District audited financial statements; Ohio Dept. of Education Enrollment Data

(3) Source: Bureau of Labor Statistics; U.S. Department of Labor

(4) Source: Allen County Auditor

(5) Computation of per capita personal income multiplied by population

City of Lima
Allen County, Ohio

Principal Employers
Current Year and Nine Years Ago

December 31, 2024			
<u>Employer</u>	<u>Number of Employees</u>	<u>Rank</u>	<u>Percentage of Total City Employment</u>
Bon Secours Mercy Health Inc.	3,248	1	7.6%
Lima Memorial Hospital	1,878	2	4.4%
Allen County	1,154	3	2.7%
Lima City Board of Education	974	4	2.3%
Custom Staffing Inc.	845	5	2.0%
Wal-Mart Associates Inc	806	6	1.9%
Spherion Staffing LLC	774	7	1.8%
Staffmark Investment LLC	758	8	1.8%
State of Ohio	689	9	1.6%
Elite Turnaround Specialists	599	10	1.4%
Total	<u>11,725</u>		
Total Employment within the City	<u>42,527</u>		

Source: Number of employees of each employer is obtained from the W2's from the City Tax Department. Number includes full- and part-time employees, residents and non-residents.

December 31, 2015			
Employer	Number of Employees	Rank	Percentage of Total City Employment
St. Rita's Medical Center	2,935	1	6.2%
Lima Memorial Hospital	1,622	2	3.4%
Allen County	1,318	3	2.8%
Lima City Board of Education	995	4	2.1%
CFA Inc.	894	5	1.9%
Spherion	855	6	1.8%
Wal-Mart Associates	757	7	1.6%
State of Ohio	741	8	1.6%
Custom Staffing - Lima	740	9	1.6%
Patrick Staffing	717	10	1.5%
Total	11,574		
Total Employment within the City	47,347		

City of Lima
Allen County, Ohio

Full Time Equivalent City Government Employees by Function/Program
Last Ten Years

	2024					2023				
	Full Time	Part Time	Seasonal	Total	Annual FTE's (1)	Full Time	Part Time	Seasonal	Total	Annual FTE's (1)
General Government										
Elected Officials	3.00	10.00		13.00	8.00	3.00	8.00		11.00	7.00
Council	1.00			1.00	1.00	1.00			1.00	1.00
Finance	2.00			2.00	2.00	4.00			4.00	4.00
Auditor / Purchasing	6.00			6.00	6.00	6.00			6.00	6.00
Mayor's Office	2.00			2.00	2.00	2.00			2.00	2.00
Workforce & Small Business Development	1.00		1.00	2.00	1.50	1.00			1.00	1.00
Public Information	1.00		1.00	2.00	1.50	1.00			1.00	1.00
Law	12.00	1.00		13.00	12.50	13.00	2.00		15.00	14.00
Public Works Administration	4.00			4.00	4.00	3.00			3.00	3.00
Engineering	5.00		2.00	7.00	6.00	4.00		2.00	6.00	5.00
Human Resources	3.00		2.00	5.00	4.00	2.00		1.00	3.00	2.50
Civil Service		4.00		4.00	2.00		4.00		4.00	2.00
Tax	6.00			6.00	6.00	6.00			6.00	6.00
Judges	30.00	3.00		33.00	31.50	31.00	5.00		36.00	33.50
Municipal Court	19.00			19.00	19.00	18.00			19.00	18.50
Public Buildings/Service Department				0.00	0.00				0.00	0.00
Security of Persons and Property										
Police	78.00			78.00	78.00	76.00			76.00	76.00
Police - Dispatchers/Office/Other	20.00			20.00	20.00	21.00			21.00	21.00
Fire	82.00			82.00	82.00	82.00			82.00	82.00
Fire - Secretary - Other	1.00			1.00	1.00	1.00			1.00	1.00
Leisure Time Activities										
Parks Dept.	13.00		8.00	21.00	17.00	9.00		9.00	18.00	13.50
Recreation	2.00		9.00	11.00	6.50	2.00		17.00	19.00	10.50
Municipal Pool				0.00	0.00				0.00	0.00
Community Development										
Building / Zoning	8.00			8.00	8.00	7.00			7.00	7.00
General Community Development	13.00		1.00	14.00	13.50	15.00			17.00	16.00
Transportation										
Street Maintenance and Repair	24.50		1.30	25.80	25.15	27.10			27.10	27.10
Utility Services										
Utilities Administration	6.00			6.00	6.00	7.00			7.00	7.00
Data Services Group	8.00			8.00	8.00	7.00			7.00	7.00
Water	40.40		3.00	43.40	41.90	39.40		5.00	44.40	41.90
Sewer	37.60			37.60	37.60	36.60		1.00	37.60	37.10
Customer Service	12.00		1.00	13.00	12.50	10.00			11.00	10.50
Storm Water	11.50		0.70	12.20	11.85	13.90			13.90	13.90
Totals:	452.00	18.00	30.00	500.00	476.00	449.00	20.00	38.00	507.00	478.00

Source: City Payroll Department W2 Audit Listing

Method: Using 1.0 for each full-time employee and 0.50 for each part-time and seasonal employee at year end.

Note: Employees within Utilities Administration, Data Services Group and Customer Service are allocated to Water, Sewer and Refuse using a percentage allocation for the financial statement. However, in the above table we have not applied the allocation. Because the above data is based on issued W2's, department count may reflect a slight variance due to change in personnel during the year.

2022					2021					2020				
Full Time	Part Time	Seasonal	Total	Annual FTE's (1)	Full Time	Part Time	Seasonal	Total	Annual FTE's (1)	Full Time	Part Time	Seasonal	Total	Annual FTE's (1)
3.00	8.00		11.00	7.00	4.00	8.00		12.00	8.00	4.00	8.00		12.00	8.00
1.00			1.00	1.00	1.00			1.00	1.00	1.00			1.00	1.00
3.00			3.00	3.00	2.00			2.00	2.00	2.00			2.00	2.00
5.00			5.00	5.00	5.00			5.00	5.00	5.00			5.00	5.00
2.00			2.00	2.00	0.00			-	-	1.00			1.00	1.00
1.00			1.00	1.00				0.00	0.00				0.00	0.00
1.00			1.00	1.00				0.00	0.00				0.00	0.00
12.00	1.00		13.00	12.50	11.00			11.00	11.00	10.00		1.00	11.00	10.50
5.00			5.00	5.00	3.00			3.00	3.00	3.00			3.00	3.00
3.00		1.00	4.00	3.50	4.00			4.00	4.00	4.00		1.00	5.00	4.50
3.00		1.00	4.00	3.50	2.00			2.00	2.00	2.00			2.00	2.00
	4.00		4.00	2.00		4.00		4.00	2.00		4.00		4.00	2.00
6.00			6.00	6.00	6.00			6.00	6.00	6.00			6.00	6.00
28.00	5.00		33.00	30.50	27.00	5.00		32.00	29.50	26.00	5.00		31.00	28.50
18.00			18.00	18.00	18.00	1.00		19.00	18.50	15.00	1.00		16.00	15.50
			0.00	0.00				0.00	0.00				0.00	0.00
83.00			83.00	83.00	80.00			80.00	80.00	78.00			78.00	78.00
21.00	1.00		22.00	21.50	21.00			21.00	21.00	21.00	1.00		22.00	21.50
84.00			84.00	84.00	76.00			76.00	76.00	70.00			70.00	70.00
1.00			1.00	1.00	1.00			1.00	1.00	1.00			1.00	1.00
10.00		9.00	19.00	14.50	11.00		10.00	21.00	16.00	10.00		5.00	15.00	12.50
2.00		15.00	17.00	9.50	2.00		16.00	18.00	10.00	2.00		8.00	10.00	6.00
			0.00	0.00				0.00	0.00			0.00	-	-
7.00			7.00	7.00	7.00			7.00	7.00	7.00			7.00	7.00
14.00			14.00	14.00	14.00			14.00	14.00	11.00			11.00	11.00
27.05			27.05	27.05	27.05			27.05	27.05	24.80			24.80	24.80
5.00			5.00	5.00	5.00			5.00	5.00	6.00			6.00	6.00
8.00			8.00	8.00	7.00			7.00	7.00	5.00			5.00	5.00
40.00		1.00	41.00	40.50	43.60			43.60	43.60	40.60			40.60	40.60
37.00		1.00	38.00	37.50	34.40			34.40	34.40	33.40			33.40	33.40
12.00			12.00	12.00	12.00			12.00	12.00	14.00			14.00	14.00
14.95			14.95	14.95	14.95			14.95	14.95	13.20			13.20	13.20
457.00	19.00	28.00	504.00	480.50	439.00	18.00	26.00	483.00	461.00	416.00	19.00	15.00	450.00	433.00

City of Lima
Allen County, Ohio

*Full-Time Equivalent City Government Employees by Function/Program
Last Ten Years
(continued)*

	2019	2018	2017	2016	2015
	Annual	Annual	Annual	Annual	Annual
	FTE's	FTE's	FTE's	FTE's	FTE's
	(1)	(1)	(1)	(1)	(1)
General Government					
Elected Officials	7.00	8.50	7.50	7.50	7.00
Council	1.00	2.00	1.00	1.00	1.00
Finance	2.00	2.00	2.00	2.00	2.00
Auditor / Purchasing	5.00	5.00	4.00	4.00	4.00
Mayor's Office	1.00	1.00	0.00	0.00	0.00
Workforce & Small Business Development	0.00	0.00	0.00	0.00	0.00
Public Information	0.00	0.00	0.00	0.00	0.00
Law	12.00	9.00	9.00	10.00	11.00
Public Works Administration	4.00	3.00	3.00	3.00	3.00
Engineering	5.00	5.00	6.00	6.00	4.50
Human Resources	3.00	2.50	2.50	2.50	2.00
Civil Service	2.50	2.50	2.00	1.50	2.50
Tax	7.00	6.00	6.00	6.00	6.00
Judges	26.50	29.00	25.50	27.50	24.50
Municipal Court	18.00	17.50	18.50	19.00	16.50
Public Buildings/Service Department	0.00	1.00	1.00	1.00	1.00
Security of Persons and Property					
Police	84.00	85.00	90.00	90.00	92.00
Police - Dispatchers/Office/Other	22.00	21.50	25.00	19.50	18.00
Fire	74.00	78.00	76.00	76.00	74.00
Fire - Secretary - Other	1.00	1.00	1.00	1.50	1.50
Leisure Time Activities					
Parks Dept.	16.00	16.50	14.00	16.00	18.50
Recreation	9.50	11.00	9.00	9.50	10.00
Municipal Pool	9.50	8.50	7.00	10.00	7.50
Community Development					
Building / Zoning	8.00	8.00	6.00	6.00	6.00
General Community Development	12.00	11.00	10.00	11.00	9.00
Transportation					
Street Maintenance and Repair	26.00	28.00	26.00	26.50	25.50
Utility Services					
Utilities Administration	6.00	5.00	6.00	7.00	6.00
Data Services Group	6.00	6.00	5.00	6.00	6.00
Water	43.50	42.50	39.50	40.50	41.50
Sewer	35.50	35.00	34.00	35.00	36.50
Customer Service	13.50	13.00	13.00	13.50	13.50
Storm Water	14.00	13.00	10.00	13.00	12.00
Totals:	<u>474.50</u>	<u>477.00</u>	<u>459.50</u>	<u>472.00</u>	<u>462.50</u>

Source: City Payroll Department W2 Audit Listing

Method: Using 1.0 for each full-time employee and 0.50 for each part-time and seasonal employee at year end.

City of Lima
Allen County, Ohio

Operating Indicators by Activity/Program
Last Ten Years

Function/Program	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
General Government										
<i>Council and Clerk</i>										
Number of Ordinances Passed	287	292	278	331	271	302	298	330	281	275
Number of Resolutions Passed	15	25	19	27	19	22	11	8	9	8
<i>Auditor/Finance Department</i>										
Number of checks/ vouchers issued	7,405	7,231	7,937	7,109	6,929	7,571	7,000	8,054	8,518	8,679
Amount of checks written	\$ 108,755,869	\$ 81,449,394	\$ 71,578,912	\$ 61,060,321	\$ 55,715,798	\$ 73,782,875	\$ 62,051,700	\$ 55,928,341	\$ 72,738,467	\$ 53,804,556
Interest earnings for fiscal year (cash basis)	\$ 2,066,448	\$ 2,087,329	\$ 933,324	\$ 256,836	\$ 524,731	\$ 807,515	\$ 459,896	\$ 318,875	\$ 204,365	\$ 152,266
Agency Ratings - Standard & Poors (Water)	A+	A+	A+	A+	A+	A+	A+	A+	A+	AA
Agency Ratings - Standard & Poors (Sewer)	A	A	A	A	A	A	A	A	A	A+
Agency Ratings - Moody's Financial Services (GO)	A1	A1	A1	A1	A1	A1	A1	A1	A1	A1
General Fund Cash Balances	\$ 21,650,537	\$ 18,549,002	\$ 14,078,577	\$ 14,157,401	\$ 11,596,004	\$ 7,592,473	\$ 8,177,422	\$ 87,655,201	\$ 8,721,549	\$ 8,856,871
<i>Human Resources Department</i>										
Net Aggregate Health Costs	\$ 8,500,574	\$ 7,995,641	\$ 7,520,586	\$ 8,528,055	\$ 8,415,626	\$ 8,488,999	\$ 8,118,116	\$ 7,555,268	\$ 6,920,555	\$ 5,901,364
Percentage Enrollment in Wellness Programs	42.0%	34.1%	30.6%	36.0%	39.0%	26.0%	26.7%	28.3%	45.9%	33.5%
Number of hires of Police Officers from certified lists	11	1	8	10	1	2	9	3	6	9
Number of hires of Fire/Medics from certified lists	5	6	13	10	0	0	4	2	3	4
<i>Income Tax Department</i>										
Active Income Tax Accounts										
Individual	7,590	7,146	8,154	7,443	7,424	7,824	7,551	5,838	5,647	4,944
Business	222	2,093	1,700	2,207	2,150	2,097	2,003	3,376	3,334	4,325
Withholding	2,190	1,985	2,012	1,963	1,304	1,929	1,330	1,328	1,416	1,493
Amount of Penalties and Interest Collected	\$ 445,646	\$ 377,605	\$ 338,767	\$ 301,642	\$ 223,520	\$ 268,204	\$ 251,978	\$ 163,285	\$ 191,232	\$ 149,527
Annual number of Corporate withholding forms processed	20,593	19,860	19,679	20,391	19,335	19,165	19,035	18,071	17,861	13,031
Annual number of balance due statements forms processed	4,933	4,327	3,548	2,553	2,183	2,788	2,397	2,307	3,332	2,774
Annual number of estimated payment forms processed	3,571	5,449	3,830	4,028	3,320	3,416	2,957	1,410	3,452	4,203
Annual number of reconciliations of withholdings processed	2,090	2,115	1,991	1,962	2,046	2,113	2,190	2,216	2,223	2,235
<i>Law Director</i>										
Claims administered through Claims Advisory Board	13	13	18	22	8	21	18	15	12	31
Dollar amount of contracts reviewed	\$ 19,090,102	\$ 51,672,674	\$ 25,287,692	\$ 13,406,709	\$ 6,681,076	\$ 9,261,851	\$ 71,293,160	\$ 9,260,351	\$ 5,623,292	\$ 4,604,776
Number of cases prosecuted	5,599	6,517	6,989	6,677	6,176	8,602	9,230	8,627	10,359	8,581
Total collections	\$ 254,652	\$ 211,226	\$ 104,894	\$ 572,107	\$ 77,691	\$ 85,535	\$ 107,836	\$ 141,211	\$ 145,205	\$ 276,897
<i>Municipal Court</i>										
Number of Civil Cases	3,671	3,312	2,788	2,579	2,727	4,358	3,677	3,745	3,277	3,297
Number of Criminal cases	2,368	2,640	2,370	2,482	2,460	3,539	5,447	3,568	3,493	3,372
Number of OVI cases	556	602	693	704	568	954	1,054	1,157	1,245	1,019
Number of other Traffic cases	7,838	7,304	6,995	9,183	7,255	12,803	16,794	13,863	14,561	13,115
Number of Arraignments	10,586	10,388	9,996	15,026	10,265	15,208	17,639	21,247	19,697	20,016
Number of persons placed on Probation	893	977	973	778	592	867	768	749	712	785
Number of Subpoenas issued	2,983	2,660	3,484	3,046	3,200	3,838	3,840	10,389	12,933	11,190

City of Lima
Allen County, Ohio

Operating Indicators by Function/Program (continued)
Last Ten Years

Function/Program	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Building Department Indicators										
Residential Permits Issued **	718	764	829	734	663	855	396	383	398	409
Commercial Permits Issued **	749	818	780	941	817	919	652	791	639	583
Total Permits Issued	1,467	1,582	1,609	1,675	1,480	1,774	1,048	1,174	1,037	992
Estimated Costs of Projects of Permit Customers										
Residential	\$ 4,841,336	\$ 3,360,286	\$ 5,010,742	\$ 2,331,127	\$ 3,159,001	\$ 3,347,443	\$ 2,090,154	\$ 1,190,725	\$ 2,197,971	\$ 2,686,757
Commercial	127,412,746	94,300,453	119,736,496	107,534,272	85,204,985	92,520,252	43,562,832	64,144,406	73,159,345	64,976,012
Total Estimated Cost	\$ 132,254,082	\$ 97,660,739	\$ 124,747,238	\$ 109,865,399	\$ 88,363,986	\$ 95,867,695	\$ 45,652,986	\$ 65,335,131	\$ 75,357,316	\$ 67,662,769
Security of Persons & Property										
Police Department										
Employees of the Department										
Sworn	74	69	74	73	70	78	83	80	83	86
Civilian	18	18	20	18	18	19	19	21	18	20
Part-time	0	0	0	0	0	2	2	2	3	4
Total Employees of the Department	92	87	94	91	88	99	104	103	104	110
Total Calls for Services	38,894	38,894	39,836	36,602	35,334	41,208	43,670	45,707	48,205	45,336
Crimes										
Homicide	6	6	5	3	13	6	5	7	8	3
Rape	47	52	54	85	58	61	45	52	46	49
Robbery	31	34	68	51	59	65	68	81	122	82
Assault (felonious)	194	123	556	567	143	133	120	113	1,297	1,093
Burglary	244	283	467	337	341	397	478	569	97	602
Larceny/Theft	854	1,136	1,380	1,001	1,001	1,102	1,182	1,413	2,125	1,556
Simple Assaults (DV)	420	651	835	754	1,121	1,121	989	1,000	955	936
Record Number										
Reports	7,927	7,591	8,543	8,376	7,987	8,981	12,163	10,230	9,218	9,538
Record Checks	7,161	6,997	7,691	6,519	4,660	7,976	7,139	7,282	7,673	9,477
Court Notices	1,556	1,867	2,250	2,267	2,773	3,986	4,586	5,770	6,924	6,685
Warrants/Summons	2,174	2,162	2,320	2,266	2,065	2,054	2,094	2,082	2,129	1,876
Audio/Video	16,256	6,638	6,633	5,153	4,992	4,542	3,907	3,446	3,489	2,822
Total Records	35,074	25,255	27,437	24,581	22,477	27,539	29,889	28,810	29,433	30,398
Fire Department										
EMS Operations										
EMS Responses	4,533	4,329	4,409	4,323	3,881	3,827	3,956	3,735	3,881	3,733
EMS Billing Collections	\$ 788,119	\$ 741,882	\$ 717,207	\$ 542,365	\$ 529,225	\$ 569,713	\$ 491,845	\$ 425,618	\$ 481,749	\$ 496,103
Fire Operations										
Fire Responses	174	173	190	173	224	212	212	226	212	219
Hazardous Condition Responses	122	126	146	174	367	265	202	197	188	229
Service Calls	575	581	602	569	545	423	442	475	399	332
Number of Personnel	74	77	72	72	69	71	75	73	75	72
Prevention Services										
Fire Safety Inspections	211	203	210	237	226	219	188	204	203	187
Safety City Participants	6,654	5,353	270	0	0	1,280	2,200	1,920	2,002	1,999
Students Given Fire & Safety Education	3,447	2,529	2,088	2,080	2,130	2,645	2,738	3,108	2,377	3,349

City of Lima
Allen County, Ohio

Operating Indicators by Function/Program (continued)
Last Ten Years

Function/Program	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Fire Department (continued)										
Arson Investigation										
Incendiary Fires	14	5	17	13	22	19	14	20	21	24
Accidental Fires	20	16	25	19	21	27	40	29	27	25
Undetermined Fires	13	4	5	7	1	13	5	11	7	11
Juvenile	5	1	0	0	11	1	4	5	3	4
Total Arson Investigations	52	26	47	39	55	60	63	65	58	64
Leisure Time Activities										
Parks and Recreation										
Recreation Swimming pool attendance	0	0	0	0	0	5,656	5,931	5,715	7,051	5,415
Recreation Mens & Womens Leagues Participation	7,220	7,150	6,944	6,048	6,525	8,112	7,552	6,512	5,456	5,984
Playground Participation	2,672	2,630	2,607	2,589	0	3,169	3,336	3,462	3,323	2,787
Shelter House Reservations	206	260	277	201	22	249	225	205	217	225
Youth Leagues Participation	10,380	10,400	10,220	8,424	7,210	8,976	8,904	6,460	6,692	5,089
Community Environment ***										
Housing Counseling/Training	7	11	11	25	18	24	30	28	22	25
Costs Associated with Housing Counseling/Training	\$ 15,196	\$ 2,072	\$ 21,157	\$ 25,201	\$ 25,200	\$ 25,990	\$ 24,410	\$ 25,200	\$ 25,472	\$ 31,028
Street/Sidewalk Improvement Projects	3,000	50	38,494	2,800	997	2,624	1,640	3,805	2,493	48
Costs Associated with Street/Sidewalk Improvement Projects	\$ 61,407	\$ 27,588	\$ 242,036	\$ 221,183	\$ 134,891	\$ 152,793	\$ 193,795	\$ 149,061	\$ 290,316	\$ 268,616
Clearance and Demolition of Structures	19	15	4	3	10	10	5	2	13	19
Costs Associated with Clearance & Demolitions	\$ 123,453	\$ 2,639	\$ 68,173	\$ 42,604	\$ 68,095	\$ 110,398	\$ 151,385	\$ 3,848	\$ 106,150	\$ 133,692
Property Maintenance inspections	3,004	3,106	3,154	1,996	2,835	2,657	4,271	2,774	2,493	2,563
Costs Associated with Property Maintenance & Inspections	\$ 207,976	\$ 173,553	\$ 219,982	\$ 192,780	\$ 219,790	\$ 193,168	\$ 167,663	\$ 171,367	\$ 143,798	\$ 137,097
Transportation										
Streets Department										
Rejuvenating Spray on Streets (Miles)	0	4.36	5.00	4.60	5.40	5.90	5.20	6.70	4.14	4.81
Crackseal Coating Program (hours)	658	176	182	166	10	76	271	219	528	335
Street Improvements-Asphalt Overlay (linear feet)	28,512	31,522	28,055	30,446	47,665	37,752	32,665	35,376	47,836	25,400
Street Improvements-Asphalt-Non-Utility Cuts (hours) *	363	4,002	3,993	3,884	3,986	4,286	4,761	4,155	4,851	4,385
Street Improvements-Asphalt-Utility Cuts (hours) *	3,108	1,634	1,825	1,581	2,019	1,447	1,867	2,293	1,995	1,991
Street Repair-Full depth (hours)	771	750	697	298	514	182	329	0	309	24
Street Repair-Curbs and Sidewalks (hours)	0	0	0	0	40	0	8	0	0	0
Street Repair-Berms (hours)	322	274	114	131	298	172	122	901	502	378
Street Light Repairs, including Retro Fitting (hours)	568	576	745	582	746	791	1,259	708	1,273	1,259
Guardrail Repair (hours)	0	80	52	91	51	30	203	84	80	221
Paint Striping-Pavement Marking and Street Painting (hours)	292	491	455	384	107	351	343	490	662	487
Street Sweeper (hours)	2,761	2,485	2,630	2,662	2,507	2,853	3,034	4,337	2,860	2,802
Alley Maintenance, including Brushing (hours)	1,320	1,712	1,607	2,299	2,647	1,030	1,247	1,601	1,493	1,235
Concrete repairs-Non-Utility (hours) *	942	539	275	476	393	488	238	196	544	412
Concrete repairs-Utility (hours) *	1,009	1,208	778	1,282	1,250	1,256	1,851	1,407	1,703	817
Catch Basin Repairs (hours)	4,039	3,406	3,479	3,536	3,502	3,465	3,616	4,497	3,381	4,767
Catch Basin Cleaning (hours)	1,705	2,188	2,827	2,984	3,374	2,378	3,686	3,874	3,931	2,351
Leaf collection (hours)	1,330	1,976	1,390	1,776	1,595	1,880	2,565	2,403	3,220	2,016

City of Lima
Allen County, Ohio

Operating Indicators by Function/Program (continued)
Last Ten Years

Function/Program	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Streets Department (continued)										
Tree Removal and Trimming (hours)	2,716	3,461	3,415	2,492	3,014	2,603	2,409	2,451	2,392	1,979
Number of Trees Planted per year	131	126	115	120	247	20	17	33	20	10
Signage, including Parks Dept. (hours)	1,758	1,964	1,233	284	1,650	2,278	2,340	2,499	2,507	2,715
Snow & Ice Removal (regular labor cost)	\$ 29,832	\$ 11,184	\$ 52,309	\$ 52,743	\$ 38,321	\$ 39,160	\$ 39,160	\$ 28,909	\$ 37,939	\$ 49,101
Snow & Ice Removal (overtime labor cost)	\$ 10,851	\$ 7,278	\$ 48,216	\$ 36,389	\$ 23,690	\$ 18,616	\$ 18,616	\$ 19,306	\$ 18,486	\$ 28,299
Equipment Repairs/Body Shop (cost)	\$ 319,666	\$ 368,074	\$ 306,575	\$ 164,870	\$ 151,331	\$ 143,880	\$ 158,000	\$ 142,271	\$ 137,274	\$ 137,284
Tons of Snow-Melting Salt Used	428	189	1,189	896	1,027	881	881	934	790	1,484
Water Department										
Water Rates per 1st 300 Cu ft of water used	\$ 13.27	\$ 12.95	\$ 12.63	\$ 12.32	\$ 12.32	\$ 11.30	\$ 10.37	\$ 9.51	\$ 9.51	\$ 8.46
Average number of water accounts billed monthly										
Residential	23,106	22,815	22,731	22,706	22,592	23,468	22,404	22,177	22,183	22,138
Industrial	69	70	69	71	78	83	80	83	98	94
Commercial	1,992	1,975	1,978	1,962	1,936	1,941	1,876	1,848	1,832	1,832
Total Customers	25,167	24,860	24,778	24,739	24,606	25,492	24,360	24,108	24,113	24,064
Total Water Collections Annually (Including P&I)										
Residential	\$ 9,350,172	\$ 8,963,869	\$ 8,581,431	\$ 8,424,331	\$ 8,441,345	\$ 7,789,384	\$ 6,891,163	\$ 6,777,797	\$ 6,721,277	\$ 6,151,975
Industrial	7,026,992	6,514,430	6,681,508	6,423,086	6,492,244	6,391,991	5,518,002	6,481,775	5,554,141	4,732,703
Commercial	5,023,991	5,103,036	4,973,833	4,931,965	4,560,526	4,448,977	4,597,122	3,394,546	3,400,627	3,163,007
General Fund Water Contract (all customers)	9,436,689	8,627,277	8,606,312	8,655,351	8,357,253	8,188,392	7,727,826	8,009,943	7,270,914	6,418,984
Total Collections	\$ 30,837,844	\$ 29,208,612	\$ 28,843,084	\$ 28,434,733	\$ 27,851,368	\$ 26,818,744	\$ 24,734,113	\$ 24,664,061	\$ 22,946,959	\$ 20,466,669
Sewer Department										
Sewer Rates per 1st 300 Cu ft of water used	\$ 48.63	\$ 46.70	\$ 44.79	\$ 46.17	\$ 46.17	\$ 41.34	\$ 39.77	\$ 38.22	\$ 34.91	\$ 31.63
Avg. number of sewer accounts billed monthly										
Residential	13,834	13,812	13,881	13,933	13,901	13,848	13,860	13,730	13,773	13,782
Industrial	46	46	45	45	53	55	54	59	75	73
Commercial	1,258	1,254	1,262	1,255	1,240	1,241	1,222	1,220	1,207	1,212
Total Customers	15,138	15,112	15,188	15,233	15,194	15,144	15,136	15,009	15,055	15,067
Total Sewer Collections Annually (Including P&I)										
Residential	\$ 9,721,530	\$ 9,418,081	\$ 9,048,654	\$ 8,706,537	\$ 8,695,389	\$ 8,390,066	\$ 7,977,037	\$ 7,935,372	\$ 7,356,298	\$ 6,951,948
Industrial	2,613,709	2,186,498	2,509,482	2,849,193	2,969,147	2,504,856	2,695,017	2,965,259	2,499,602	2,106,605
Commercial	4,407,398	4,271,248	4,156,268	4,127,688	3,711,576	3,760,333	3,226,561	3,755,832	3,315,787	3,163,004
Total Collections	\$ 16,742,637	\$ 15,875,827	\$ 15,714,404	\$ 15,683,418	\$ 15,376,112	\$ 14,655,255	\$ 13,898,615	\$ 14,656,463	\$ 13,171,687	\$ 12,221,557
Total flow of wastewater treatment plant (Billions of Gallons)	5.380	4.779	4.522	4.522	4.740	5.447	6.126	5.567	4.756	5.408
Average daily flow (Millions of gallons per day)	14.700	13.130	13.017	13.017	12.980	15.650	16.780	15.250	12.990	14.820
Tons of dry sludge removed	1,815.61	3,044.69	2,071.39	2,071.39	2,296.11	3,019.30	2,943.57	2,256.90	2,519.90	9,188.00
Refuse Services										
Average number of accounts billed monthly	10,955	10,961	11,040	11,670	11,627	11,577	11,588	11,475	11,518	11,526
Total Refuse Collections Annually (Including P&I)										
Residential	\$ 3,369,071	\$ 3,182,974	\$ 2,950,685	\$ 2,829,057	\$ 2,818,596	\$ 2,803,380	\$ 2,828,457	\$ 2,827,948	\$ 2,808,956	\$ 2,847,567
Commercial	1,460	2,042	9,228	3,678	3,841	3,842	3,615	3,599	3,755	3,703
Total Collections	\$ 3,370,531	\$ 3,185,016	\$ 2,959,913	\$ 2,832,735	\$ 2,822,437	\$ 2,807,222	\$ 2,832,072	\$ 2,831,547	\$ 2,812,711	\$ 2,851,270

Notes:

* "Non-Utility" refers to services performed for the Street Department by the Streets Department. "Utility" refers to services performed for the City's Utilities Department or for utility companies outside the City (e.g. local gas company).

** Building and Zoning permit activities include permits issued for the City's Engineering Department as well as the Fire Department's Life Safety permits, beginning with 2019.

*** Community Environment activities presented rely significantly on the available CDBG and HOME grants. Operating indicators presented are for a "grant year" which ended September 30th of the applicable year.

Source: City Department records

City of Lima
Allen County, Ohio

Capital Assets Statistics by Department/Program
Last Ten Years

Function/Program	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Governmental Activities										
General Government										
Municipal Administrative Building	1	1	1	1	1	1	1	1	1	1
Municipal Court Building	1	1	1	1	1	1	1	1	1	1
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Vehicles, including confiscated	64	60	58	56	57	58	57	60	56	52
Fire										
Operating Stations	3	3	3	3	3	3	3	3	3	3
Pumpers/Fire Trucks	6	5	6	6	6	6	6	6	6	6
Ambulances	4	4	4	4	4	4	4	3	3	3
Vehicles	17	16	12	13	13	13	13	10	11	12
Parks and Recreation										
Parks	10	10	8	8	8	8	8	8	7	7
Pools	0	0	1	1	1	1	1	1	1	1
Observatories	1	1	1	1	1	1	1	1	1	1
Safety City	1	1	1	1	1	1	1	1	1	1
Rentable Shelters	5	5	5	5	5	5	5	5	5	5
Concert Pavillion	2	2	1	1	1	1	1	1	1	1
Fieldhouse	1	1	1	1	1	1	1	1	1	1
Vehicles	18	20	19	26	27	24	23	20	21	16
Community Development										
Vehicles	7	8	8	8	7	7	8	8	6	7
Public Works										
Streets (miles)	180	180	179	179	179	179	179	179	178	178
Administrative Vehicles	3	3	2	2	2	2	2	3	3	3
Engineering Vehicles	2	3	3	4	4	4	7	5	5	4
Building & Zoning Vehicles	4	3	3	4	2	2	3	2	1	2
Streets/Service Vehicles	52	44	44	47	47	43	31	39	40	50
Business-Type Activities										
Water Department										
Water Lines (miles)	493	492	491	485	485	485	482	482	450	450
Vehicles	18	17	14	14	14	14	13	12	11	11
Wastewater										
Sanitary Sewers (miles)	251	253	253	252	252	253	252	252	240	240
Vehicles	13	15	16	17	17	18	17	15	17	17
Utilities Administration										
Customer Service Fleet	11	12	11	11	10	10	9	9	9	8
Field Services Fleet	3	3	5	6	6	4	4	4	4	4
	41	42	48	46	42	43	42	39	37	41
Storm Water										
Storm Sewers (miles)	95	95	96	95	95	105	91	91	90	90
Service Vehicles	7	6	7	6	6	5	6	4	4	4

Source: Capital Asset System, City Departmental Records

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OHIO AUDITOR OF STATE KEITH FABER



CITY OF LIMA

ALLEN COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 8/19/2025

65 East State Street, Columbus, Ohio 43215
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at
www.ohioauditor.gov