

DELAWARE COUNTY
DELAWARE COUNTY, OHIO

SINGLE AUDIT

FOR THE YEAR ENDED
DECEMBER 31, 2024



OHIO AUDITOR OF STATE
KEITH FABER



65 East State Street
Columbus, Ohio 43215
ContactUs@ohioauditor.gov
800-282-0370

County Commissioners
Delaware County
145 North Union Street
Delaware, Ohio 43015

We have reviewed the *Independent Auditor's Report* of Delaware County, prepared by Rea & Associates, Inc., for the audit period January 1, 2024 through December 31, 2024. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. Delaware County is responsible for compliance with these laws and regulations.

KEITH FABER
Ohio Auditor of State

A handwritten signature in cursive script that reads 'Tiffany L. Ridenbaugh'.

Tiffany L. Ridenbaugh, CPA, CFE, CGFM
Chief Deputy Auditor

September 18, 2025

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Delaware County
Delaware County, Ohio

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INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Delaware County
145 North Union Street
Delaware, Ohio 43015

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Delaware County, Ohio (the County), as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated June 27, 2025. Our report includes a reference to other auditors who audited the financial statements of the Delaware County Transportation Improvement District, a discretely presented component unit of the County, as described in our report on the County's financial statements. This report does not include the results of the other auditor's testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Rea & Associates, Inc.

Rea & Associates, Inc.
Dublin, Ohio
June 27, 2025

INDEPENDENT AUDITOR’S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS REQUIRED BY THE UNIFORM GUIDANCE

Delaware County
145 North Union Street
Delaware, OH 43015

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Delaware County’s (the County) compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on the County’s major federal programs for the year ended December 31, 2024. The County’s major federal programs are identified in the summary of auditor’s results section of the accompanying schedule of findings and questioned costs.

In our opinion, the County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Delaware County’s compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the County’s federal programs.

Auditor's Responsibility for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Delaware County (the County) as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements. We issued our report thereon, dated June 27, 2025, which contained unmodified opinions on those financial statements, wherein we noted the financial statements of the Delaware County Transportation Improvement District, a discretely presented component unit, were audited by other auditors.

Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Rea & Associates, Inc.

Rea & Associates, Inc.
Dublin, Ohio
June 27, 2025

DELAWARE COUNTY

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2024

FEDERAL GRANTOR <i>Pass Through Grantor</i> Program/Cluster Title	Pass Through Entity Number	Assistance Listing Number	Passed Through to Subrecipients	Disbursements
<u>U.S. DEPARTMENT OF AGRICULTURE</u>				
<i>Passed through Ohio Department of Job and Family Services:</i>				
<i>SNAP Cluster:</i>				
State Administrative Matching Grants for Supplemental Nutrition Assistance Program	G-2425-11-6128	10.561	0	66,727
Total SNAP Cluster			0	<u>66,727</u>
TOTAL U.S. DEPARTMENT OF AGRICULTURE			<u>0</u>	<u>66,727</u>
<u>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</u>				
<i>Passed through Ohio Development Services Agency:</i>				
Community Development Block Grants/State's Program and Non-entitlement Grant in Hawaii	B-F-20-1AT-1	14.228	0	39,625
TOTAL U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT			<u>0</u>	<u>39,625</u>
<u>U.S. DEPARTMENT OF INTERIOR</u>				
<i>Direct:</i>				
Payment in Lieu of Taxes	N/A	15.226	0	48,526
TOTAL U.S. DEPARTMENT OF INTERIOR			<u>0</u>	<u>48,526</u>
<u>U.S. DEPARTMENT OF JUSTICE</u>				
<i>Passed through The Supreme Court of Ohio:</i>				
Services for Trafficking Victims	2020-NZ-NZ-002	16.320	0	48,505
			0	<u>48,505</u>
<i>Passed through Ohio Office of Attorney General:</i>				
Crime Victim Assistance	2024-VOCA-135500080	16.575	0	92,145
Crime Victim Assistance	2025-VOCA-135897673	16.575	0	20,367
Crime Victim Assistance	2024-VOCA-135500102	16.575	0	52,987
Crime Victim Assistance	2024-VOCA-135897699	16.575	0	9,766
Total Crime Victim Assistance			0	<u>175,265</u>
TOTAL U.S. DEPARTMENT OF JUSTICE			<u>0</u>	<u>223,770</u>
<u>U.S. DEPARTMENT OF LABOR</u>				
<i>Passed through Ohio Department of Job and Family Services and Greater Ohio Workforce Board, Inc. (Area 7):</i>				
Unemployment Insurance	2024/25-7221-1	17.225	0	166,053
Unemployment Insurance	2020/21-7221-1	17.225	0	23,745
Total Unemployment Insurance			0	<u>189,798</u>
<i>Workforce Investment Act/Workforce Innovation and Opportunity Act Cluster</i>				
WIOA - Adult Program	2024/25-7221-1	17.258	0	51,477
WIOA - Adult Program	2020/21-7221-1	17.258	0	55,126
WIOA - Youth Activities	2024/25-7221-1	17.259	0	79,342
WIOA - Youth Activities	2020/21-7221-1	17.259	0	72,711
WIOA - Dislocated Worker Formula Grant	2024/25-7221-1	17.278	0	72,062
WIOA - Dislocated Worker Formula Grant	2020/21-7221-1	17.278	0	45,068
Total WIOA Cluster			0	<u>375,786</u>
TOTAL U.S. DEPARTMENT OF LABOR			<u>0</u>	<u>565,584</u>
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>				
<i>Passed through Ohio Department of Transportation:</i>				
<i>Highway Planning and Construction</i>				
Highway Planning and Construction	PID 79608	20.205	0	114,310
Highway Planning and Construction	PID 97431	20.205	0	129,521
Total Highway Planning and Construction			0	<u>243,831</u>
TOTAL U.S. DEPARTMENT OF TRANSPORTATION			<u>0</u>	<u>243,831</u>
<u>U.S. DEPARTMENT OF TREASURY</u>				
<i>Direct</i>				
COVID-19 Emergency Rental Assistance Program	N/A	21.023	9,201	9,201
COVID-19 Coronavirus State and Local Fiscal Recovery Funds	N/A	21.027	0	245,569
COVID-19 Coronavirus State and Local Fiscal Recovery Funds	N/A	21.027	0	4,000
COVID-19 Coronavirus State and Local Fiscal Recovery Funds	N/A	21.027	0	8,895
COVID-19 Coronavirus State and Local Fiscal Recovery Funds	N/A	21.027	0	29,320
COVID-19 Coronavirus State and Local Fiscal Recovery Funds	N/A	21.027	2,000,000	11,542,633
			<u>2,000,000</u>	<u>11,830,417</u>
TOTAL U.S. DEPARTMENT OF TREASURY			<u>2,009,201</u>	<u>11,839,618</u>
<u>U.S. DEPARTMENT OF EDUCATION</u>				
<i>Passed through the Ohio Department of Developmental Disabilities</i>				
Special Education - Grants for Infants and Families	H181A230024	84.181	0	241,864
Special Education - Grants for Infants and Families	H181A220024	84.181	0	300,043
Total Special Education - Grants for Infants and Families			0	<u>541,907</u>
TOTAL U.S. DEPARTMENT OF EDUCATION			<u>0</u>	<u>541,907</u>
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>				
<i>Passed through the Ohio Department of Job and Family Services</i>				
MaryLee Allen Promoting Safe and Stable Families Program	G-2425-11-6128	93.556	0	59,323
Total MaryLee Allen Promoting Safe and Stable Families Program			0	<u>59,323</u>

DELAWARE COUNTY

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2024

FEDERAL GRANTOR <i>Pass Through Grantor</i> Program/Cluster Title	Pass Through Entity Number	Assistance Listing Number	Passed Through to Subrecipients	Disbursements
Temporary Assistance for Needy Families	G-2425-11-6128	93.558	0	2,394,671
			0	<u>2,394,671</u>
Child Support Services	G-2425-11-6129	93.563	0	877,596
			0	<u>877,596</u>
CCDF Cluster				
Child Care and Development Block Grant	G-2425-11-6128	93.575	0	144,128
Total CCDF Cluster			0	<u>144,128</u>
Stephanie Tubbs Jones Child Welfare Services Program	G-2425-06-0256	93.645	0	108,964
			0	<u>108,964</u>
Foster Care-Title IV-E	G-2425-11-6128	93.658	0	248,108
			0	<u>248,108</u>
Adoption Assistance	G-2425-11-6128	93.659	0	411,767
			0	<u>411,767</u>
Social Services Block Grant	G-2425-11-6128	93.667	0	495,509
			0	<u>495,509</u>
<i>Passed through the Ohio Department of Developmental Disabilities</i>				
Social Services Block Grant	316400065	93.667	0	100,444
Title IV-E Prevention Program	G-2425-11-6128	93.472	0	46,635
			0	<u>46,635</u>
John H. Chafee Foster Care Program for Successful Transition to Adulthood	G-2425-11-6128	93.674	0	17,254
			0	<u>17,254</u>
Children's Health Insurance Program	G-2425-11-6128	93.767	0	13,784
			0	<u>13,784</u>
Medicaid Cluster				
Medical Assistance Program	G-2425-11-6128	93.778	0	745,726
Total Medicaid Cluster			0	<u>745,726</u>
TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES			<u>0</u>	<u>5,663,909</u>
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>				
<i>Passed through the Miami Valley Fire / EMS Alliance</i>				
National Urban Search and Rescue (US&R) Response System	EMW-2023-CA-USR-0021	97.025	0	4,344
Emergency Management Performance Grant				
Emergency Management Performance Grant	EMC-2022-EP-00006	97.042	0	24,769
Emergency Management Performance Grant	EMC-2023-EP-00003	97.042	0	80,342
Total Emergency Management Performance Grant			0	<u>105,111</u>
TOTAL U.S. DEPARTMENT OF HOMELAND SECURITY			<u>0</u>	<u>109,455</u>
TOTAL EXPENDITURES OF FEDERAL AWARDS			<u>\$2,009,201</u>	<u>\$19,342,952</u>

The accompanying notes are an integral part of this schedule.

DELAWARE COUNTY

NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS 2 CFR 200.510(b)(6) FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE A – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of Delaware County (the County) under programs of the federal government for the year ended December 31, 2024. The information on this Schedule is prepared in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). The Schedule presents only a selected portion of the operations of the County; it is not intended to and does not present the financial position, changes in net position, or cash flows of the County.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance wherein certain types of expenditures may or may not be allowable or may be limited as to reimbursement.

NOTE C – INDIRECT COST RATE

The County has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE D - SUBRECIPIENTS

The County passes certain federal awards received from the U.S. Treasury to other governments or not-for-profit agencies (subrecipients). As Note B describes, the County reports expenditures of Federal awards to subrecipients when paid in cash.

As a subrecipient, the County has certain compliance responsibilities, such as monitoring its subrecipients to help assure they use these subawards as authorized by laws, regulations, and the provisions of contracts or grant agreements, and those subrecipients achieve the award's performance goals.

NOTE E - COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) REVOLVING LOAN PROGRAMS

The County has a revolving loan fund (RLF) program to provide low-interest loans to businesses to create jobs for low to moderate income persons and to lend money to eligible persons to rehabilitate homes. The Federal Department of Housing and Urban Development (HUD) grants money for these loans to the County, passed through the Ohio Development Services Agency. The Schedule reports loans made and administrative costs as disbursements on the Schedule. The County did not have any loans made or administrative costs in 2024. The cash balance on hand in the revolving fund as of December 31, 2024 was \$127,917. Subsequent loans are subject to the same compliance requirements imposed by HUD as the initial loans.

NOTE F - MATCHING REQUIREMENTS

Certain Federal programs require the County to contribute non-Federal funds (matching funds) to support the federally funded programs. The County has met its matching requirements. The Schedule does not include the expenditure of non-Federal matching funds.

DELAWARE COUNTY

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
2 CFR §200.515
YEAR ENDED DECEMBER 31, 2024**

1. SUMMARY OF AUDITOR'S RESULTS

(d) (1) (i)	Type of Financial Statement Opinion	Unmodified
(d) (1) (ii)	Were there any material control weakness conditions reported at the financial statement level (GAGAS)?	No
(d) (1) (ii)	Were there any significant deficiencies reported at the financial statement level (GAGAS)?	No
(d) (1) (iii)	Was there any reported material non-compliance at the financial statement level (GAGAS)?	No
(d) (1) (iv)	Were there any material internal control weakness conditions reported for major federal programs?	No
(d) (1) (iv)	Were there any significant deficiencies in internal control reported for major federal programs?	No
(d) (1) (v)	Type of Major Programs' Compliance Opinion	Unmodified
(d) (1) (vi)	Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516 (a)?	No
(d) (1) (vii)	Major Programs (list): COVID-19: Coronavirus State and Local Fiscal Recovery Funds Temporary Assistance for Needy Families	AL #s: 21.027 93.558
(d) (1) (viii)	Dollar Threshold: Type A/B Programs	Type A: >\$750,000 Type B: all others
(d) (1) (ix)	Low Risk Auditee under 2 CFR 200.520	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

NONE

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

NONE



George Kaitsa
DELAWARE COUNTY AUDITOR

**DELAWARE COUNTY
DELAWARE COUNTY, OHIO**

*Summary Schedule of Prior Audit Findings
2 CFR 200.511(b)
December 31, 2024*

Finding Number	Finding Summary	Status	Additional Information
2023-001	Significant Deficiency – Internal Control Over Financial Reporting	Corrected	N/A



Delaware County, Ohio

Annual Comprehensive Financial Report
For the Year Ended December 31, 2024

2024

Introductory Section





Delaware County, Ohio

Annual Comprehensive Financial Report For the Year Ended December 31, 2024

George Kaitsa

Delaware County Auditor

Prepared by the Delaware County Auditor's Office

Seiji Kille – Chief Deputy Auditor

Brad Higgins – Administrator of Fiscal Services

Financial Reporting Systems

Tina Archangel – Accountant III

Dawn Hall – Accountant II

Renee Hamrick – Accountant II

Fiscal Specialist

Sandy Fish
Crystal Murfield
Karen Blank

Payroll

Linda O'Rourke
Melissa McAllister
Ashley Brittenham

Delaware County, Ohio
 Annual Comprehensive Financial Report
 For the Year Ended December 31, 2024
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Delaware County, Ohio
 Annual Comprehensive Financial Report
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George Kaitsa
DELAWARE COUNTY AUDITOR

June 27, 2025

To: The Citizens of Delaware County and
The Board of County Commissioners:
The Honorable Barb Lewis, President
The Honorable Jeff Benton, Vice President
The Honorable Gary Merrill, Member

The Annual Comprehensive Financial Report for Delaware County for the year ended December 31, 2024, is hereby submitted. This report conforms to accounting principles generally accepted in the United States of America (GAAP) and provides full and complete disclosure of the financial position and operations of the County.

Management assumes full responsibility for the completeness and reliability of the information contained in this report based upon a comprehensive framework of internal control that has been established. Such controls are designed to ensure that the assets of the County are protected from loss, theft, or misuse and to ensure the reliability of financial records for preparing financial statements. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that the cost of internal controls should not exceed the benefits likely to be derived from their implementation. In addition, the evaluation of costs and benefits require estimates and judgments to be made by management.

Included in this report, at the front of the financial section, is an unmodified opinion on Delaware County's financial statements for the year ended December 31, 2024, rendered by Rea & Associates, Inc. This Independent Auditor's Report provides assurance that the financial statements are free of material misstatements.

Management's Discussion and Analysis (MD&A) immediately follows the Independent Auditor's Report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

Delaware County, Ohio

DELAWARE COUNTY PROFILE

Delaware County was established and organized in 1808. The name Delaware is derived from the Delaware Indians who came from the Delaware River area near Philadelphia. The County encompasses nineteen townships and ten municipalities, of which the City of Delaware is the largest. Located directly north of Columbus, the County comprises an area of four hundred fifty-nine square miles. An estimated population of over six million people reside within a one hundred- mile radius.

Delaware County continues to be one of the fastest growing counties in the State of Ohio, as well as, in the United States with projections for continued growth. The population of the County has increased 22.9 percent from 174,214 in the 2010 census to 214,124 in the 2020 census. The estimated population in 2024 was 237,966. The high quality of schools, a rich cultural life, housing affordability, a low crime rate, and an excellent road network continue to attract new residents and retain existing residents.

The County provides a wide range of services to its citizens including, but not limited to, general government legislative and executive and judicial, public safety, public works, health, and human services. The County operates under the powers granted to it by Ohio statutes. A three-member Board of County Commissioners is elected at-large in even-numbered years for overlapping four-year terms. The Commissioners serve as the taxing authority, contracting body, and administrators of public services for the County. The Commissioners create and adopt the annual operating budget and approve the expenditures of County funds.

The County Auditor serves as the chief fiscal officer for the County and tax assessor for all political subdivisions within the County. As chief fiscal officer, the Auditor ensures that no County contract or obligation is made without his certification that funds are appropriated and are available for payment or in the process of collection. The Auditor is also responsible for maintaining a permanent record of all financial matters, establishing tax rates for real estate, and assessing the value of real property. After collection by the County Treasurer, tax receipts are distributed by the Auditor to the appropriate political subdivisions including municipalities, townships, school districts, libraries, and other county agencies. The Auditor also issues warrants for the payment of all County obligations and maintains the accounting records.

The Treasurer is the custodian of all County funds and is responsible for the collection of all tax moneys due to the County, as well as, investing all idle funds of the County as specified by Ohio law. Other elected officials include the Clerk of Courts, Coroner, Court of Common Pleas Judges (two General Division, one Domestic Relations, and one Probate and Juvenile Division), Engineer, Prosecutor, Recorder, and Sheriff.

The financial statements in this report include the primary government, which is composed of all funds, departments, boards, and agencies that make up the County's legal entity.

Although the County Auditor serves as fiscal agent for the Delaware General Health District, Delaware County Soil and Water Conservation District, Delaware-Morrow Mental Health and Recovery Services Board, Delaware County Regional Planning Commission, Preservation Parks of Delaware County, and Delaware County Family and Children's First Council, the County is acting solely in a custodial capacity. Therefore, these funds are presented as custodial funds. A complete discussion of the County's reporting entity is provided in Note 1 to the basic financial statements.

Delaware County, Ohio

The Board of County Commissioners, by statute, adopts an annual appropriation measure for the County on or about the first day of January. The Budget Commission certifies the amount of County resources available for appropriation. The appropriated budget is prepared by (1) fund, (2) function and (3) appropriation level (salary, benefits, material and supplies, service and charges, capital outlay, grants in aid and transfers), otherwise known as the legal level of budgetary control (the level at which departments may not overspend appropriations). All funds are appropriated annually by the County except custodial funds. All disbursements or transfers of cash between funds require appropriation authority from the Board of County Commissioners. The department head or the Board approves the purchase orders, and the Auditor encumbers the funds. Any purchase order that exceeds the available appropriation is rejected until additional appropriation authority is secured. A computerized certification system allows the Auditor's Office to ascertain the status of a department's appropriation prior to authorizing additional purchases from a particular account.

LOCAL ECONOMY

Local indicators of the County's economic condition reflect that the County is continuing to thrive with sound growth and development. Assessed valuation for the County's property which includes residential, agricultural, commercial, and industrial parcels increased more than 43 percent to over \$9.42 billion between tax years 2015 and 2024.

Delaware County has been the number one fastest growing county in the state of Ohio by percentage of growth from 2014-2024. Even as the population continues to grow, the unemployment rate of the County has remained one of the lowest in the State. Compared to a State average of 4.5 percent, Delaware County's 2024 average unemployment rate stood at 3.6 percent. This is due to the stable and diverse business environment in the area. Many of the top ten employers in the County are nationally recognized. J.P. Morgan Chase and Co., Kroger Company, McGraw Hill and Meijer Limited Partnership are examples. The public school systems, the County, and OhioHealth (Grady Memorial Hospital) also provide a stable base of employment.

J.P. Morgan Chase and Co. remains the County's largest employer located at the McCoy Center on Polaris Parkway. The two million square foot McCoy Center, which is located on over one hundred fifty acres and is four stories high, is the company's as well as the County's largest office building.

The Polaris Fashion Place, Central Ohio's largest retail mall with four anchor tenants and over one hundred fifty specialty stores and services, continues to attract shoppers from all over the Midwest to Delaware County. Numerous hotels and restaurants are also located in the area. The mall plus the surrounding retail establishments remain a major source of the County's sales tax revenue.

Topgolf, a 65,000 square foot golf and entertainment center and IKEA, a 354,000 square foot home furnishing retailer are located in the Polaris area just east of Interstate 71. In addition, the Simon Property Group and Tanger Factory Outlet Center, a 350,000 square foot outlet mall that has more than 75 stores and is located adjacent to the Interstate 71-US 36-Ohio 37 interchange. These additional enterprises enhance the County's reputation as a retail destination center.

Delaware County also boasts of more than seven hundred twenty active farms with an average size of one hundred eighty-seven acres. Approximately 50 percent of the County's area is still dedicated to agricultural use and most of it is family-owned. Corn, soybeans, and wheat are the leading crops.

To promote economic development, the County has joined with several other counties and cities to be a partner of Columbus 2020. This public-private organization, which also includes many of the area's education and industry leaders, works to retain and expand operations for current employers and encourages new companies to locate in the Central Ohio region. Additionally, the County

Delaware County, Ohio

Commissioners have designated the County to be an Alternative Energy Zone to encourage investments in solar, wind, and other forms of alternative energy.

Delaware County is also involved in supporting the formation of enterprise zones, community reinvestment areas, and tax increment financing areas and working with area businesses that will pay economic dividends in the future. The County's Finance Authority continues to support the creation of jobs and employment opportunities. Commercial and retail development is anticipated to continue throughout the County during the coming years.

Furthermore, Standard & Poor's has affirmed the County's long-term credit rating with their highest ranking of AAA while Moody's Investor Services has assigned their highest rating of Aaa. Delaware County is one of only two Ohio counties to be assigned these ratings which reflect the opinion that the County has an exceptionally strong capacity to meet its financial obligations. The County's sewer bonds were also awarded the Standard & Poor's AAA credit rating, the only county in Ohio to hold this rating for its sewer bonds. In addition, the County's Sawmill Parkway bonds was upgraded from Aa1 to Aaa by Moody's Investor Services, the only county in Ohio to hold four top bond ratings at the same time.

LONG-TERM FINANCIAL PLANNING

Management of the County is committed to maintaining a year end cash carryover balance of 25 percent of General Fund prior year operating revenues. Maintaining this level for the fund balance will ensure the fiscal stability of the government as well as the provision of services to the residents. This fiscal stability is vital to preserve the solid creditworthiness of the County.

The five-year financial forecast for the County's General Fund is used as an invaluable tool to review trends and forecast different scenarios. An annual budget plan is prepared by the Commissioners' office with assistance from the elected officials and department heads. Revenue estimates are conservative and objective with an attempt to diversify sources to handle fluctuations in individual sources. Estimates for expenditures are trended and based upon the priorities of the County Commissioners and the prior year's actual costs. The use and collection of levies to fund services are reviewed periodically by the County's Budget Commission.

The County Commissioners have approved a multi-year capital improvement master plan that includes plans to consolidate locations. The renovation of the North Campus of the former Delaware Area Career Center as the Byxbe Service Center was completed. The Byxbe Services Center offices include the County Engineer, Regional Sewer District, Code Compliance, Regional Planning, Soil and Water Conservation District and the OSU Co-operative Extension Service. Also, the County Commissioners have adopted a strategic economic development plan as a priority initiative to retain existing employers, as well as, attracting new businesses. The recently completed sanitary sewer master plan provides a guide for future service areas and includes recommendations for financing the cost of new sewer facilities as well as maintaining and upgrading the County's existing sewer assets.

The County Commissioners have established stringent budgetary controls on the County's day-to-day operations. Office and departmental priorities are reviewed and budgets are based upon available resources. The County may periodically enter into debt obligations to finance the construction or acquisition of infrastructure, to finance capital improvements, or to refinance existing debt. The County maintains a light debt burden.

Delaware County, Ohio

RELEVANT FINANCIAL POLICIES

The County strives to ensure that current year revenues are sufficient to fund current year expenditures without the use of non-recurring revenues. Based upon available resources, the County Commissioners determine the level of funding for each department or office within the primary government as well as the funding priorities. The availability of resources is determined by the County's Budget Commission.

The County Commissioners have adopted a Cash Balance Policy, a Debt Management Policy and a Post-Issuance Compliance Policy to sustain strong bond ratings which lowers the cost of issuing debt. These financial management policies assist in achieving long and short term financial goals.

During 2024, the County Treasurer failed to adhere to the Investment and Depository Policy approved by the County's Investment Advisory Committee in managing the investment of County funds; however, the issue has since been corrected. Any financial institution that holds County funds must comply with the requirements of this policy. The primary objective of the Investment and Depository policy is the safety and preservation of the principal within the various portfolios. The monies are managed to ensure the availability of cash to meet anticipated requirements while achieving a prudent risk and investment return of the funds that are not immediately needed for the County's financial obligations.

The County Auditor's capital assets policy is designed to provide accountability and control over the County's capital assets and to assist departments in gathering as well as maintaining information needed for the preparation of the County's financial statements.

MAJOR INITIATIVES

The County Engineer's Office continues to respond to the significant demands that have been placed on the County's transportation system. Delaware County has made tremendous progress in improving the condition of its roads and bridges. This is largely due to the aggressive bridge rehabilitation and replacement program that the County Engineer has undertaken. In addition, pavement conditions continue to improve with a regular schedule for annual resurfacing and base reconstruction on much of the three hundred thirty-four miles of county highways.

The County Engineer's Office continues to address the traffic congestion on some of the main traffic corridors in the County, namely, South Old 3C Highway, Lewis Center, and Home Road. Nearly \$200 million in road expansion projects are planned over the next five years to improve existing traffic flow, provide for future growth, and to address traffic safety on these main traffic corridors. A combination of cash reserves, motor vehicle license fees, gasoline taxes, federal grants, and sales tax receipts will fund these major improvements. Also, the County was awarded the largest ever federal roads grant for the East Orange Road underpass project. The \$21 million was awarded by the U.S. Department of Transportation.

The Delaware County Regional Sewer District has begun one of the first public-sector projects in the state to use an innovative design and construction process. This process has enabled the county to expand the project capacity by more than 20% while remaining within the original cost estimate for this project. The Olentangy Environmental Control Center (OECC) Renewal Project is a keystone element in a system-wide master plan adopted by the Delaware County Commissioners in 2017. It is being rebuilt and expanded to handle the increasing demand for sewer service in Liberty and Orange townships and in key growth corridors along Sawmill Parkway and US Route 23.

Delaware County, Ohio

Delaware County's Emergency Communication Department (911) has earned another four years of accreditation from the Commission on Accreditation for Law Enforcement Agencies, an independent accrediting agency for the industry.

While the County will undoubtedly experience the continued pressure for providing higher levels of service prompted by population growth, we will continue to pursue opportunities that improve the delivery of services to our citizens.

AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Delaware County for its Annual Comprehensive Financial Report for the year ended December 31, 2023. This was the thirty-second consecutive year that the County has received this prestigious award recognizing conformance with the highest standards for the preparation of state and local government financial reports. In order to be awarded a Certificate of Achievement, the government unit must publish an easily readable and efficiently organized Annual Comprehensive Financial Report that satisfies both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year. We believe this current report continues to conform to the Certificate of Achievement program requirements and we are submitting this report to GFOA to determine its eligibility for another certificate.

This report is the result of the professionalism and cooperation within Delaware County government and would not have been achieved without the efforts of all the County elected officials, offices, and departments. It is with great appreciation that I thank all who assisted and contributed to its preparation and especially the Fiscal Services Division of my office.

Respectfully submitted,



George Kaitsa
Delaware County Auditor



DELAWARE COUNTY *Ohio*

Elected Officials

Board of Commissioners

Gary Merrell, President
Barb Lewis, Vice President
Jeff Benton, Commissioner

Auditor

George Kaitsa

Clerk of Courts

Natalie Fravel

Coroner

Dr. Mark Hickman

Court of Common Pleas - General

David Gormely
James Schuck

Court of Common Pleas – Probate/Juvenile

David Hejmanowski

Court of Common Pleas – Domestic Relations

Randall Fuller

Engineer

Chris Bauserman

Prosecutor

Melissa Schiffel

Recorder

Melissa Jordan

Sheriff

Jeffrey C. Balzer

Treasurer

Donald Rankey, Jr.



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Delaware County
Ohio**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2023

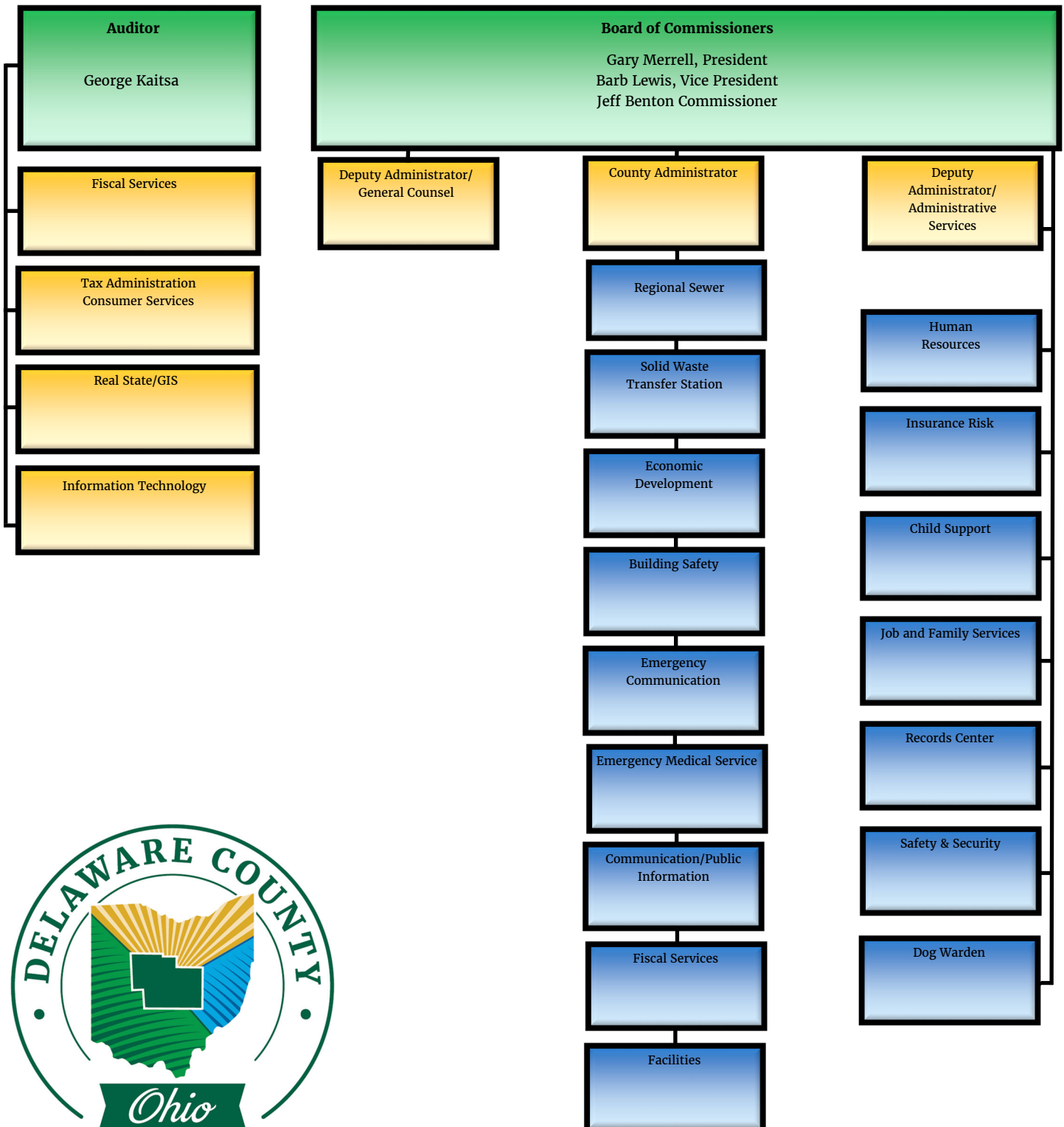
Christopher P. Morrill

Executive Director/CEO

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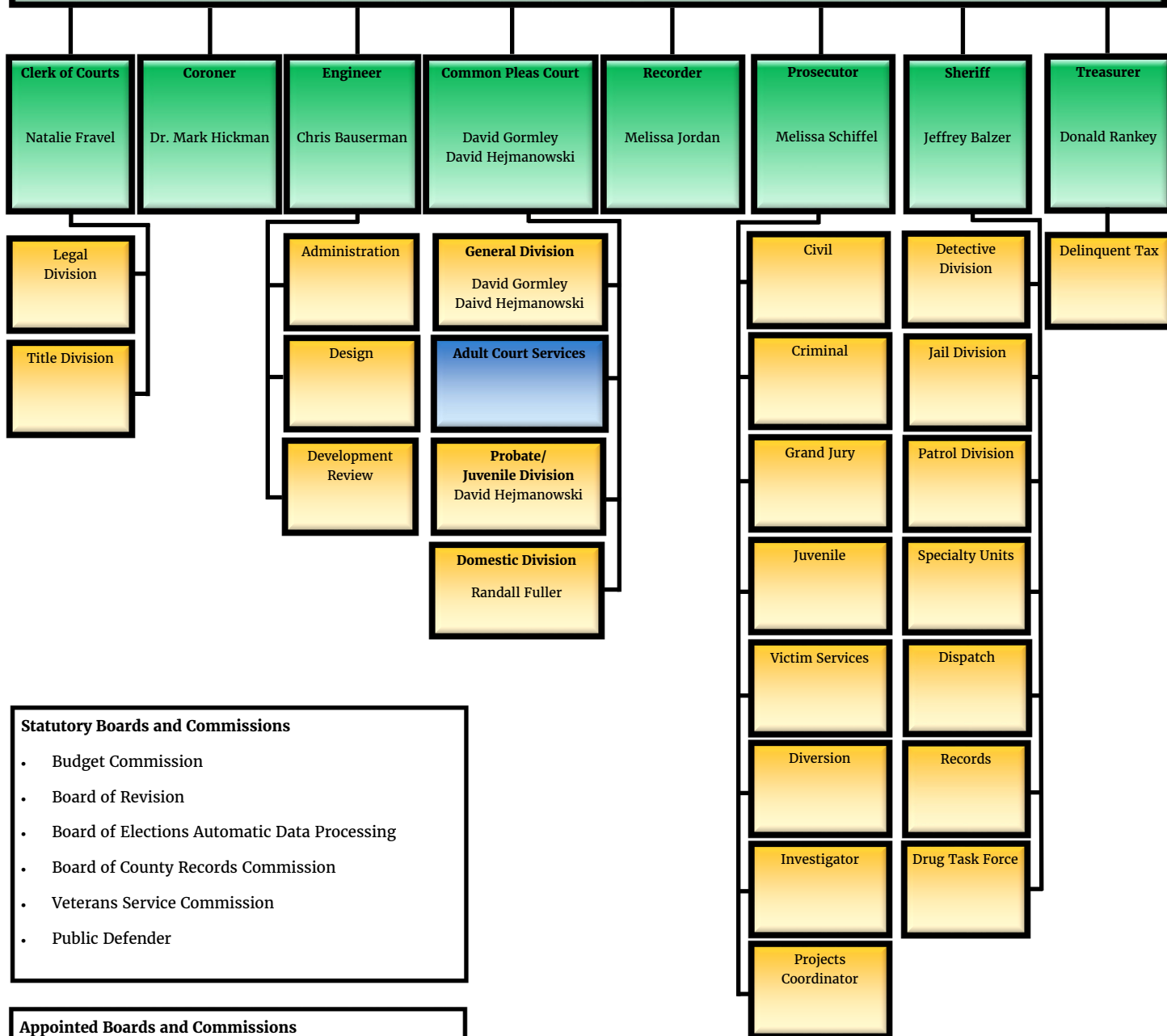
Delaware County Government

Citizens of



Organizational Chart

Delaware County

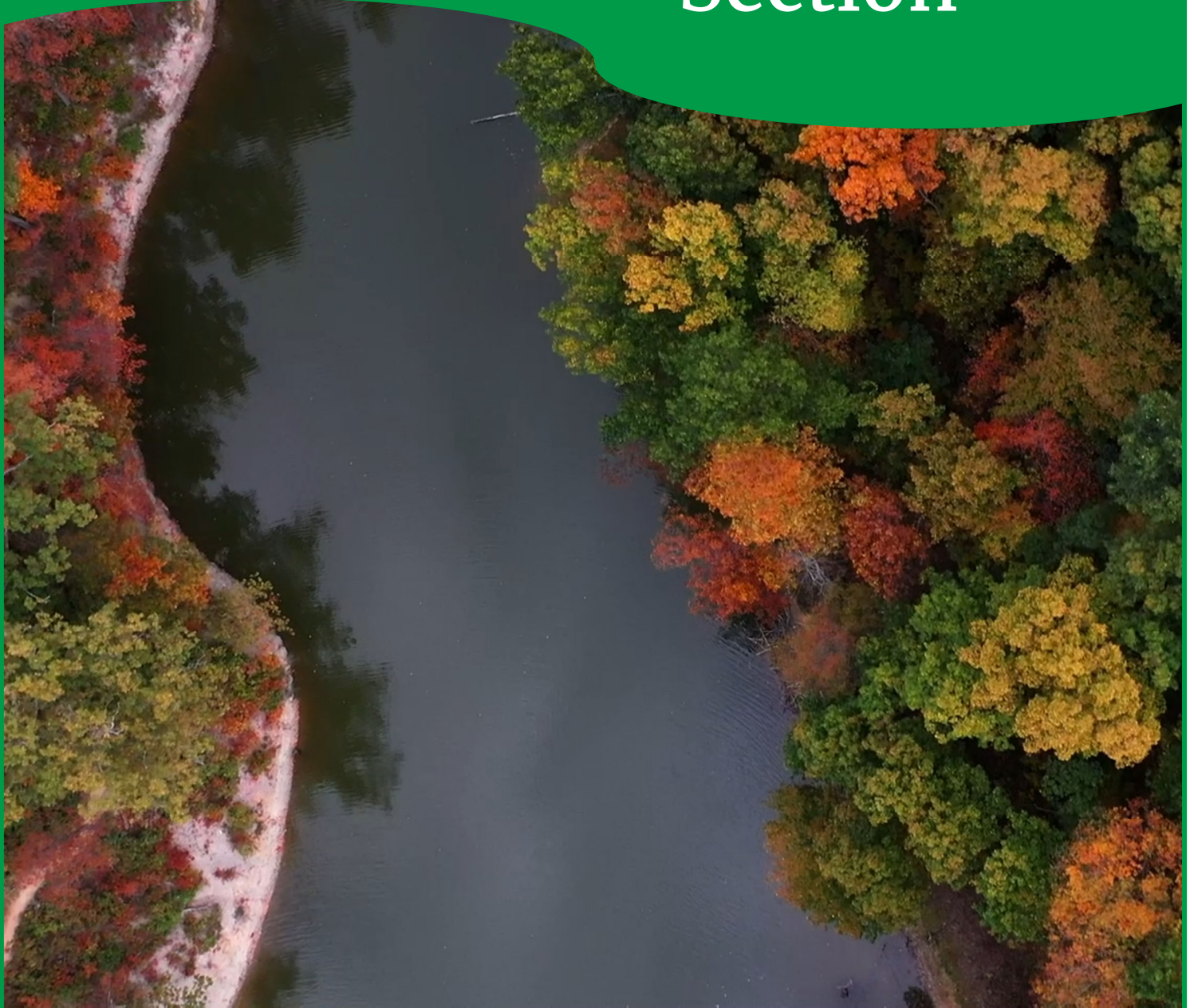


- Statutory Boards and Commissions**
- Budget Commission
 - Board of Revision
 - Board of Elections Automatic Data Processing
 - Board of County Records Commission
 - Veterans Service Commission
 - Public Defender

- Appointed Boards and Commissions**
- Board of Developmental Disabilities
 - Board of Mental Health, Alcohol, and Drug Addition Services
 - Delaware County Office of Homeland Security and Emergency Management
 - 9-1-1 Advisory Board
 - Job and Family Services Planning Commission

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Financial Section



INDEPENDENT AUDITOR'S REPORT

Delaware County
145 North Union Street
Delaware, Ohio 43015

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Delaware County, Ohio (the County), as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of December 31, 2024, and the respective changes in financial position, and, where applicable, cash flows thereof and the respective budgetary comparisons for the General and Developmental Disabilities Funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Delaware County Transportation Improvement District, which represents 8 percent, 36 percent, and 33 percent, respectively, of the assets, net position, and revenues of the aggregate discretely presented component units as of December 31, 2024, and the respective changes in financial position thereof for the year then ended. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Delaware County Transportation Improvement District, is based solely on the report of other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and schedules of net pension and other post-employment benefit liabilities and pension and other post-employment benefit contributions be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 27, 2025 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering County's internal control over financial reporting and compliance.

Rea & Associates, Inc.

Rea & Associates, Inc.
Dublin, Ohio
June 27, 2025

Delaware County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2024
Unaudited

The management's discussion and analysis of Delaware County's (the "County") financial performance provides an overview of the County's financial activities for the year ended December 31, 2024. The intent of this discussion and analysis is to look at the County's financial performance as a whole; readers should also review the transmittal letter, notes to the basic financial statements and the basic financial statements to enhance their understanding of the County's financial performance.

FINANCIAL HIGHLIGHTS

Key financial highlights for 2024 are as follows:

- Assets and deferred outflows exceeded liabilities and deferred inflows by \$993.1 million at the end of the year. Of this amount, \$210.8 million is considered unrestricted funds to be used to meet ongoing obligations. The unrestricted net position of the County's governmental activities and business-type activities are \$84.6 million and \$128.7 million respectively.
- Total Net position increased by \$70.9 million or 7.69 percent for the year. Net position of governmental activities increased \$41.5 million, which represents an 8.2 percent increase and net position of business-type activities increased \$29.4 million, which represents a 7.06 percent increase from last year's net position as restated.
- Total net investment in capital assets increased by \$19.6 million representing a \$7.5 million increase related to governmental activities and \$12.1 million related to business-type activities.
- Total Long-term liabilities due in more than one year which includes bonds, loans, notes, leases, compensated absences, and other obligations, decreased by \$6.5 million or 7.13 percent in governmental activities due to payments made on outstanding debt, and increased \$17.8 million or 56.63 percent in business-type activities due to additional debt acquired in 2024.
- General revenues accounted for 67.3 percent of total governmental activities revenue and program specific revenue accounted for 32.7 percent of total governmental activities revenue.
- The County had \$216 million in expenses related to governmental activities; \$84.2 million of these expenses were offset by program specific charges for services, grants or contributions. General revenues of \$173.3 million were adequate to provide for these programs. Taxes comprise 81.24 percent of general revenue.
- The General Fund, the County's largest major governmental fund, had revenues and other financing sources of \$164.3 million and expenditures and other financing uses of \$152.1 million in 2024. The net change in fund balance was an increase of \$12.2 million.
- In the General Fund, final appropriations were \$19.5 million greater than actual expenditures. These variances are a result of the County's conservative budgeting process and prudent financial management.

USING THE BASIC FINANCIAL STATEMENTS (BFS)

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand the County as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

Delaware County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2024
Unaudited

The statement of net position and the statement of activities provide information about the activities of the County as a whole, presenting both an aggregate view of the County's finances and a longer-term view of those finances. Fund financial statements provide a greater level of detail. For governmental funds, these statements tell how services were financed in the short-term and what remains for future spending. The fund financial statements also look at the County's most significant funds with all other non-major funds presented in total in one column.

REPORTING THE COUNTY AS A WHOLE

Statement of Net Position and the Statement of Activities

The Statement of Net Position and the Statement of Activities answer the question, "How did we do financially during 2024?" These statements include *all assets, deferred outflows, liabilities, deferred inflows, revenues and expenses* using the *accrual basis of accounting* similar to the accounting used by most private-sector companies. This basis of accounting will take into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the County's net position and changes in net position. This change in net position is important because it tells the reader that, for the County as a whole, the financial position of the County has improved or diminished. The cause of this change may be the result of many factors, some financial, some not. Non-financial factors include the County's property tax base, current property tax laws in Ohio restricting revenue growth, facility condition, and other factors.

In the Statement of Net Position and the Statement of Activities, the County is divided into three distinct kinds of activities:

Governmental activities – Most of the County's programs and services are reported here including general government (legislative and executive, and judicial), public safety, public works, health and human services, and interest and fiscal charges. These services are primarily funded by property and sales taxes and from intergovernmental revenues, including federal and state grants and other shared revenues.

Business-type activities – These services are provided on a charge for goods or services basis to recover all or a significant portion of the expenses or costs of the goods or services provided. The County's sanitary engineer, solid waste transfer, and storm water systems are reported here.

Component Units - Legally separate government organizations for which the County is financially accountable. Financial information for the component units are reported separately from the financial information presented for the primary government itself.

The County's Statement of Net Position and Statement of Activities can be found on pages 24-27 of this report.

REPORTING THE COUNTY'S MOST SIGNIFICANT FUNDS

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds. Fund financial reports provide detailed information about the County's major funds. The County uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the County's most significant funds.

Delaware County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2024
Unaudited

The County's major governmental funds are the General Fund, Developmental Disabilities, and Evans Farm TIF. The County's major enterprise fund is the Sanitary Engineer fund. The analysis of the County's major governmental and proprietary funds begins on page 17.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of expendable resources, as well as on balances of expendable resources available at end of the year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities on the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to help make this comparison between governmental funds and governmental activities.

The County maintains a multitude of individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures, and changes in fund balance for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining elsewhere in this report. The basic governmental fund financial statements can be found on pages 28-35 and the budgetary statements for the general and major special revenue funds can be found on pages 36-37 of this report.

Proprietary Funds

The County has two types of proprietary funds. Enterprise funds use the accrual basis of accounting, the same as that used for the Business-Type Activities on the government-wide financial statements. The internal service fund is an accounting device used to accumulate and allocate costs internally among the County's other programs and activities. The basic proprietary fund financial statements can be found on pages 38-42 of this report.

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected on the government-wide financial statements because the resources from these funds are not available to support the County's programs. These funds also use the accrual basis of accounting. The basic fiduciary fund financial statements can be found on pages 43-44 of this report.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the governmental-wide and fund financial statements. These notes to the basic financial statement can be found on pages 45-109 of this report.

Required Supplementary Information (RSI)

The RSI contains information regarding the County's proportionate share of the Ohio Public Employee Retirement System's (OPERS) net pension liability/net pension asset, net OPEB liability/net OPEB asset and the County's schedule of contributions to OPERS. The RSI can be found on pages 111 - 118 of this report.

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GOVERNMENT-WIDE FINANCIAL ANALYSIS

The Statement of Net Position provides the perspective of the County as a whole. Table 1 provides a summary of the County's net position for 2024 and 2023:

Table 1
Net Position
(In Thousands)

	Governmental Activities		Business-Type Activities		Total	
	2024	Restated 2023	2024	Restated 2023	2024	2023
<u>Assets</u>						
Current and Other Assets	\$351,915	\$317,629	\$148,721	\$132,457	\$500,636	\$450,086
Net Pension Asset	1,403	1,110	87	69	1,490	1,179
Net OPEB Asset	3,737	0	231	0	3,968	0
Capital Assets, Net	436,795	434,302	361,037	330,604	797,832	764,906
Total Assets	<u>793,850</u>	<u>753,041</u>	<u>510,076</u>	<u>463,130</u>	<u>1,303,926</u>	<u>1,216,171</u>
<u>Deferred Outflows of Resources</u>						
Deferred Charge on Refunding	283	353	0	0	283	353
Pension	36,325	50,641	2,248	3,134	38,573	53,775
OPEB	3,208	7,574	199	469	3,407	8,043
Total Deferred Outflows of Resources	<u>39,816</u>	<u>58,568</u>	<u>2,447</u>	<u>3,603</u>	<u>42,263</u>	<u>62,171</u>
<u>Liabilities</u>						
Current and Other Liabilities	32,314	38,147	9,599	10,765	41,913	48,912
Long-Term Liabilities						
Pension	109,101	120,072	6,753	7,432	115,854	127,504
OPEB	0	2,556	0	158	0	2,714
Other Amounts	95,203	98,728	50,800	32,449	146,003	131,177
Total Liabilities	<u>236,618</u>	<u>259,503</u>	<u>67,152</u>	<u>50,804</u>	<u>303,770</u>	<u>310,307</u>
<u>Deferred Inflows of Resources</u>						
Property Taxes	41,066	39,430	0	0	41,066	39,430
Lease	316	230	0	0	316	230
Payment in Lieu of Taxes	5,450	5,080	0	0	5,450	5,080
Pension	139	159	9	10	148	169
OPEB	2,194	843	136	52	2,330	895
Total Deferred Inflows of Resources	<u>49,165</u>	<u>45,742</u>	<u>145</u>	<u>62</u>	<u>49,310</u>	<u>45,804</u>
<u>Net Position</u>						
Net Investment in Capital Assets	367,510	360,030	311,569	299,497	679,079	659,527
Restricted	95,774	97,389	4,887	4,569	100,661	101,958
Unrestricted	84,599	48,945	128,770	111,801	213,369	160,746
Total Net Position	<u>\$547,883</u>	<u>\$506,364</u>	<u>\$445,226</u>	<u>\$415,867</u>	<u>\$993,109</u>	<u>\$922,231</u>

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Analysis of Net Position

Net position may serve over time as a useful indicator of County's financial position. Overall, the County's financial position increased by \$70.9 million or 7.69 percent for the year. The County as a whole, and its separate governmental and business-type activities, had positive balances in all categories of net position.

A significant portion of the County's net position reflects its investment in capital assets (e.g. land, buildings and improvements, infrastructure, machinery and equipment, construction in progress and leased building and equipment) less accumulated depreciation/amortization and any related outstanding debt that had been used to acquire those assets. As the County's investment in its capital assets is reported net of related debt, the resources needed to repay this debt must be provided from other sources since capital assets cannot be used to liquidate these liabilities. The portion of net position designated as net investment in capital assets is 68.38 percent of the County's total net position at the close of 2024. The net investment in capital assets increased \$19.6 million or 2.96 percent due to various construction projects, building improvements, infrastructure improvements, and purchase of machinery and equipment.

An additional portion of the County's net position represents resources that are subject to external or legal restrictions on how they must be used. Restricted net position makes up 9.64 percent of the County's total net position at the close of 2024. Restricted net position decreased by \$6.2 million or 6.07 percent when compared with the prior year primarily due to a decrease in grant funding. The remaining balance of net position makes is unrestricted. It is important to note however, that the unrestricted net position of the County's business-type activities may not be used to fund governmental activities.

Long-term liabilities decreased significantly due to the decrease in estimated net pension and other post-employment benefits (OPEB). These liabilities are outside of the control of the County. The County contributes its statutorily required contributions to the pension systems; however, the pension systems collect, hold and distribute pensions and OPEB to County employees, not the County. These liabilities will fluctuate annually due to a number of factors including investment returns, actuarial assumptions used, and the County's proportionate share of net pension and net OPEB costs. Long Term Liabilities related to Pension and OPEB decreased \$14.4 million or 11.03 percent in 2024.

For 2024, the County adopted Governmental Accounting Standards Board (GASB) Statement No. 101 which resulted in a restatement of the prior year net position. GASB 101 updated the recognition and measurement guidance for compensated absences and resulted in estimating a greater liability. The adoption of GASB 101 decreased the prior year net position by \$10,907,282 in total. Additional information on GASB 101 and the restatement can be found in note 3 of the Notes to the Basic Financial Statements in this report.

Impact of GASB 68 & 75 on the Basic Financial Statements

The net pension asset/liability and the net other postemployment benefits (OPEB) liability represent significant liabilities and assets reported by the County at December 31, 2024. The net pension asset/liability is reported pursuant to Governmental Accounting Standards Board (GASB) Statement 68, "Accounting and Financial Reporting for Pensions—an Amendment of GASB Statement 27." The net other postemployment benefits (OPEB) liability is reported pursuant to GASB Statement 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions."

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB 27) and postemployment benefits (GASB 45) focused on a funding approach. This approach limited pension and OPEB costs to contributions annually required by law, which may or may not be sufficient to

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fully fund each plan's *net pension liability/asset* or *net OPEB liability*. GASB 68 and GASB 75 take an earnings approach to pension and OPEB accounting; however, the nature of Ohio's statewide pension/OPEB plans and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

GASB 68 and GASB 75 require the net pension liability/asset and the net OPEB liability to equal the County's proportionate share of each plan's collective:

1. Present value of estimated future pension/OPEB benefits attributable to active and inactive employees' past service.
2. Minus plan assets available to pay these benefits.

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the County is not responsible for certain key factors affecting the balance of these liabilities.

In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require, the retirement systems to provide health care to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the retirement system. In Ohio, there is no legal means to enforce the unfunded liability of the pension/OPEB plan as against the public employer. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The retirement system is responsible for the administration of the pension and OPEB plans.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension and net OPEB liabilities. As explained above, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension and net OPEB liabilities are satisfied, these liabilities are separately identified within the long-term liability section of the Statement of Net Position.

In accordance with GASB 68 and GASB 75, the County's statements prepared on an accrual basis of accounting include an annual pension expense and an annual OPEB expense for their proportionate share of each plan's change in net pension liability/asset and net OPEB liabilities, respectively, not accounted for as deferred inflows/outflows.

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Prior to the implementation of GASB 68 and GASB 75, the County was able to report positive balances in all three categories of net position, both for the County as a whole, as well as for its separate governmental and business-type activities. However, after implementation the unrestricted portion of net position greatly decreased in governmental activities.

As a result, many end users of this financial statement will gain a clearer understanding of the County's actual financial condition by adding deferred inflows related to pension and OPEB, and the net pension and net OPEB liabilities to the reported net position and subtracting deferred outflows related to pension and OPEB and the net pension asset. Had the County not applied the requirements of GASB 68 and GASB 75, the unrestricted net position for the governmental activities and business-type activities would have been as follows for 2024 and 2023:

Table 2
Net Position Change Due to Implementation of GASB 68 & 75
(In Thousands)

	Governmental Activities		Business-Type Activities		Total	
	Restated		Restated			
	2024	2023	2024	2023	2024	2023
Unrestricted Net Position with GASB 68/GASB 75	\$84,599	\$48,945	\$128,770	\$111,801	\$213,369	\$160,746
<u>GASB 68 calculations:</u>						
Add: Net Pension Liability	109,101	120,072	6,753	7,432	115,854	127,504
Add: Deferred Inflows-pension	0	159	0	10	0	169
Less: Deferred Outflows-Pension	(35,691)	(50,641)	(2,209)	(3,134)	(37,900)	(53,775)
<u>GASB 75 Calculations:</u>						
Add: Net OPEB Liability	0	2,556	0	158	0	2,714
Add: Deferred Inflows-OPEB	0	843	0	52	0	895
Less: Deferred Outflows-OPEB	0	(7,574)	0	(469)	0	(8,043)
Unrestricted Net Position without GASB 68/GASB 75	<u>\$158,009</u>	<u>\$114,360</u>	<u>\$133,314</u>	<u>\$115,850</u>	<u>\$291,323</u>	<u>\$230,210</u>

As illustrated above, removal of the unfunded liability of the pension and OPEB plans results in a significantly higher unrestricted net position. In the state of Ohio there is no legal means to enforce the unfunded liability of the pension plan against the County. Consequently, the County also has no right to the Net Pension Asset.

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Table 3 reflects the changes in net position for 2024 and 2023:

Table 3
Changes in Net Position
(In Thousands)

	Governmental Activities		Business-Type Activities		Total	
	2024	Restated 2023	2024	Restated 2023	2024	Restated 2023
<u>Program Revenue</u>						
Charges for Services	\$36,063	\$34,611	\$25,976	\$25,018	\$62,039	\$59,629
Operating Grants, Contributions, and Interest	43,416	34,713	0	0	43,416	34,713
Capital Grants and Contributions	4,694	7,915	26,097	22,448	30,791	30,363
Total Program Revenue	84,173	77,239	52,073	47,466	136,246	124,705
<u>General Revenue</u>						
Property Taxes	40,373	35,327	0	0	40,373	35,327
Payment in Lieu of Taxes	5,127	4,719	0	0	5,127	4,719
Hotel and Motel Tax	2,339	2,227	0	0	2,339	2,227
Sales Tax	92,972	91,577	0	0	92,972	91,577
Grants and Entitlements	9,505	8,361	0	0	9,505	8,361
Interest	22,100	20,170	0	0	22,100	20,170
Other	904	4,026	12	107	916	4,133
Total General Revenue	173,320	166,407	12	107	173,332	166,514
Total Revenue	257,493	243,646	52,085	47,573	309,578	291,219
<u>Expenses</u>						
General Government						
Legislative and Executive	50,338	51,039	0	0	50,338	51,039
Judicial	17,023	16,521	0	0	17,023	16,521
Public Safety	68,421	63,050	0	0	68,421	63,050
Public Works	33,913	41,996	0	0	33,913	41,996
Health	30,668	24,732	0	0	30,668	24,732
Human Services	12,664	12,855	0	0	12,664	12,855
Interest and Fiscal Charges	2,948	2,955	0	0	2,948	2,955
Sanitary Engineer	0	0	22,032	21,123	22,032	21,123
Solid Waste Transfer Station	0	0	139	180	139	180
Storm Water Phase II	0	0	555	531	555	531
Total Expenses	215,975	213,148	22,726	21,834	238,701	234,982
Transfer In (Out)	0	(10,888)	0	10,888	0	0
Change in Net Position	41,518	19,610	29,359	36,627	70,877	56,237
Net Position at Beginning of Year	506,365	486,754	415,867	379,240	0	0
Net Position at End of Year	\$547,883	\$506,364	\$445,226	\$415,867	\$70,877	\$56,237

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Governmental Activities

Total net position of governmental activities increased \$41.5 million, which represents an 8.2 percent increase from last year's net position as restated.

Explanations for significant between-year fluctuations are as follows:

Continued growth in the County as well as an increase in property valuations has caused an increase in property tax revenue which increased by \$5 million or 14.28 percent in 2024.

The County also experienced a shift in grant funding from the prior year. Operating grants increased \$8.7 million or 25.07 percent from the prior year while capital grants, contributions, and interest decreased \$3.2 million or 40.7 percent due to the last of American Rescue Plan Funds received in 2023.

Expenses related to public works decreased significantly by \$8.1 million or 19.25 percent. This is largely due to the completion of the Byxbe campus in 2023. The new Byxbe campus houses offices for the County Engineer, Regional Sewer District, Regional Planning Commission, Building Safety, Facilities Management, and Sheriff Departments. This project was financed without incurring any new debt.

Expenses related to public safety increased by \$5.4 million or 8.52 percent. This increase is due to an increase in depreciation expense. The completion of the Byxbe campus led other properties to be repurposed for different departments which shifted depreciation expense to be allocated to different functions.

Expenses related to the health program function increased by \$5.9 million or 24 percent due to increased grant related service costs for the Delaware County Board of Developmental Disabilities. The medical waiver rate for Direct Service Professionals, legislatively driven by House Bill 33, increased in 2024.

Table 4 indicates the total cost of services and the net cost of services for governmental activities:

Table 4
Governmental Activities
(In Thousands)

	Total Cost of Services		Net Cost of Services	
	2024	Restated 2023	2024	Restated 2023
<u>Expenses</u>				
General Government				
Legislative and Executive	\$50,338	\$51,039	\$29,759	\$31,747
Judicial	17,023	16,521	12,516	12,995
Public Safety	68,421	63,050	47,244	51,071
Public Works	33,913	41,996	12,432	15,653
Health	30,668	24,732	24,196	19,220
Human Services	12,664	12,855	2,707	2,267
Interest and Fiscal Charges	2,948	2,955	2,948	2,955
Total Expenses	\$215,975	\$213,148	\$131,802	\$135,908

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The Statement of Activities reflects the cost of program services and the charges for services, grants, and contributions offsetting those services. The net cost of services identifies the cost of those services supported by tax revenues and unrestricted intergovernmental revenues.

The most significant program expenses for the County are Legislative and Executive, Public Safety, and Public Works. These programs account for 70.69 percent of total governmental activities. The Legislative and Executive program consists of costs associated with the general administration of County government including the services of the County Commissioners, Auditor, Treasurer, Recorder, and Prosecutor. The Public Safety Program consists of costs associated with operation of the Sheriff's Department, County Jail, and Emergency Medical Services Department. Public Works accounts for costs associated with the operations of the County Engineer in maintaining the County's roads and bridges.

Other programs are Judicial, Health, and Human Services: The Judicial program accounts for cost associated with the administration of the County's court system; the Health program primarily accounts for costs associated services for Developmental Disabilities; and the Human Services program accounts for costs associated with Child Support, Child Welfare, and the Job and Family Services Department.

The total cost of services increased by \$2.8 million and net cost of services decreased by \$4.1 million from 2023 to 2024. Tax revenue and unrestricted intergovernmental revenue are sufficient to cover the net cost of services.

Business-Type Activities

Total net position of business-type activities increased \$29.4 million, which represents a 7.06 percent increase from last year's net position as restated.

Explanations for significant between-year fluctuations are as follows:

Total revenue in business-type activities increased \$4.5 million or 9.49 percent from the prior year. The largest increase in revenue was from capital grants and contributions which made up a \$3.6 million increase and is due to additional proceeds received from the Ohio Water Development Authority (OWDA) for the Olentangy Environmental Control Center (OECC) Renewal project. The OECC is being rebuilt and expanded to handle increasing demand for sewer service in Liberty and Orange townships and in key growth corridors along Sawmill Parkway and US Route 23.

Charges for services in business-type activities funds increased by \$959 thousand or 3.83 percent. Charges for services include user charge fees, capacity and surcharge area fees, and inspection fees for sewer service provided by the Delaware County Regional Sewer District. Charges for services continue to increase due to continued growth in Delaware County and increase in service area consumers.

Total expenses increased \$1.6 million or 7.49 percent from the prior year. This increase is also attributed to continued progress on the Olentangy Environmental Control Center during 2024. Program revenues remain more than sufficient to cover the costs of operation for the County's business-type activities.

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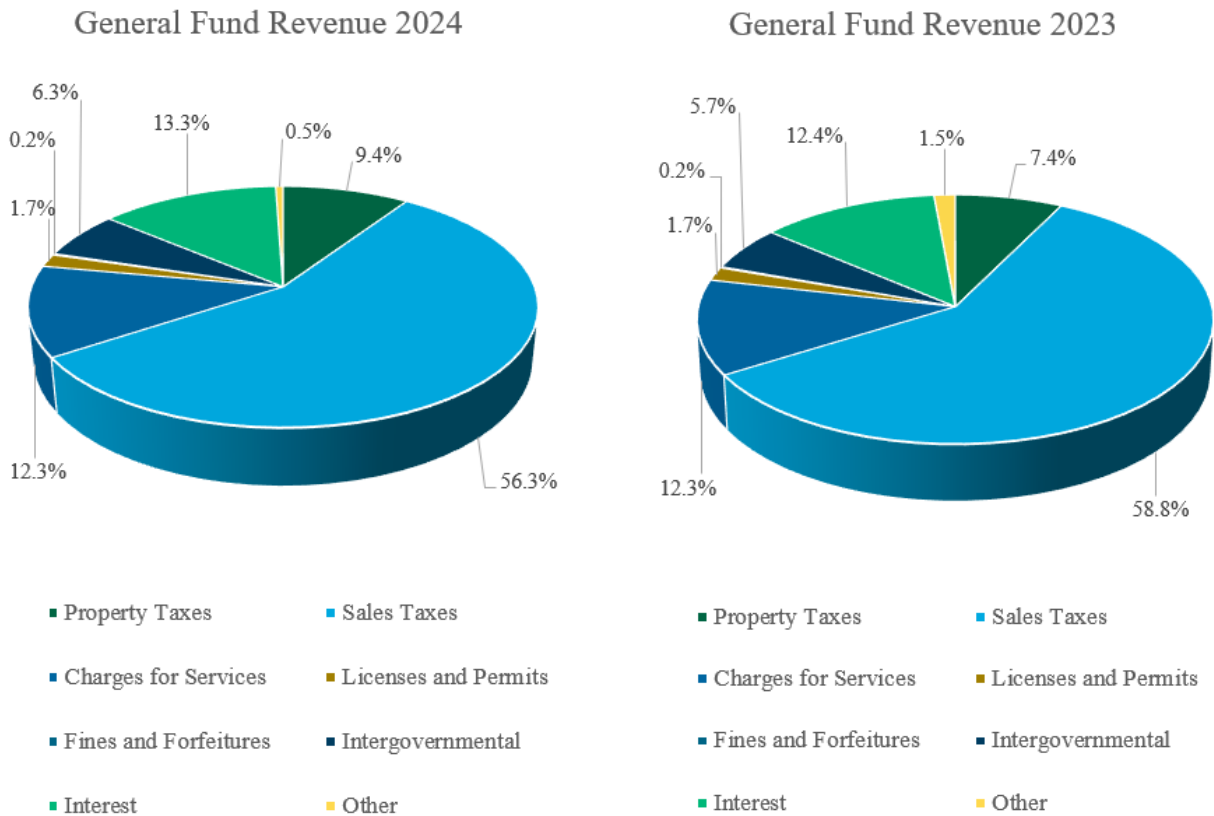
GOVERNMENTAL ACTIVITIES FINANCIAL ANALYSIS

General Fund

The General Fund is the chief operating fund of the County. Overall, the County’s general fund balance increased by \$12.2 million or 10.03 percent. The portion of the General Fund balance at year end that is classified as “Unassigned” and available for general use is \$100.5 million, or 75.37 percent of the total fund balance in the General Fund.

During 2024 revenues increased primarily from property tax revenue and interest revenue. The largest increase to General Fund revenue was from property taxes. Property taxes increased \$3.9 million or 34.23 percent from the prior year. This increase is due to increased assessed value of property as well as new development in the County. Interest revenue in the General Fund increased \$2.6 million or 13.5 percent due to greater returns on investments from higher interest rates. The largest portion of the County’s revenue is from sales taxes at 56.3 percent of total General Fund revenue. Sales tax revenue increased \$1 million or 1.13 percent. This is despite the County sales tax rate remaining unchanged from prior year at 1.25 percent.

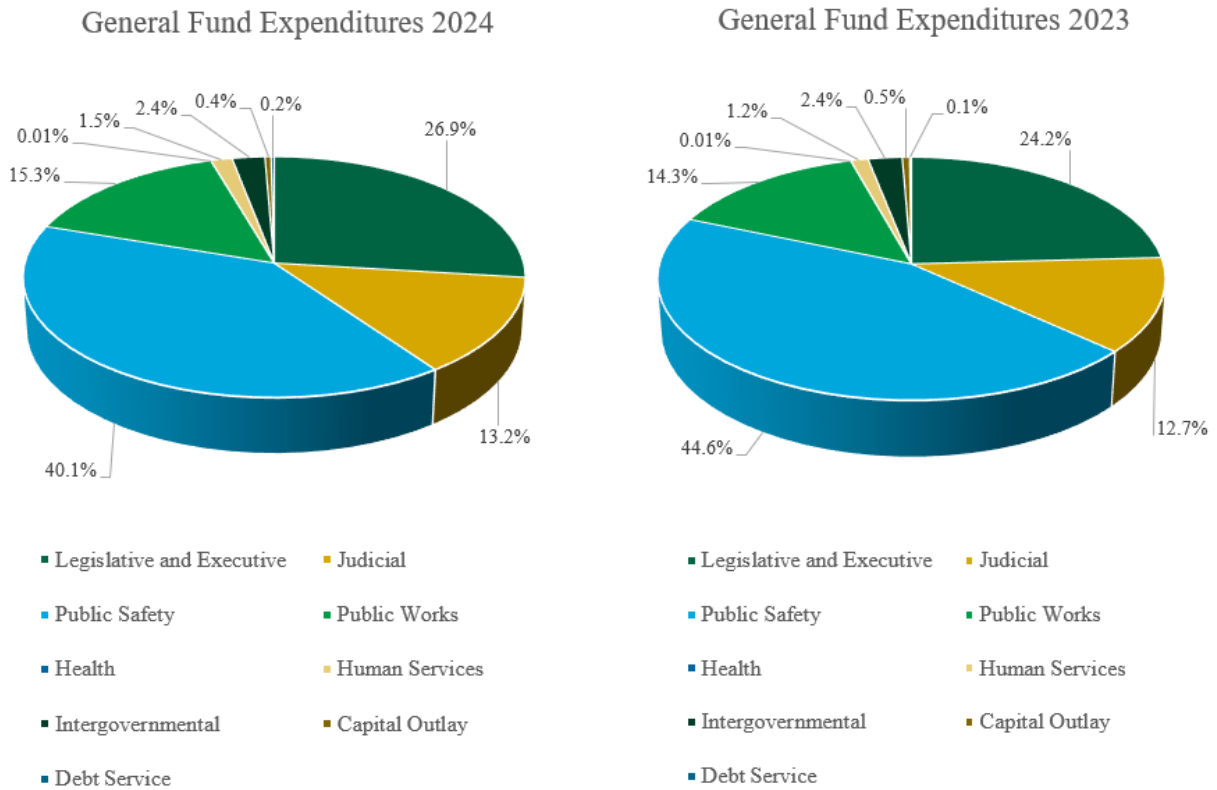
The following graphs below present the County’s General Fund revenue for 2024 and 2023:



Overall, expenditures increased \$2.8 million or 2.56 percent in the General fund from 2023 to 2024. This increase is largest in legislative and executive, judicial, and public works functions due to an increase in services provided to County citizens.

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The following graphs below present the County's General Fund expenditures for 2024 and 2023:



Developmental Disabilities Fund

The fund balance for the Developmental Disabilities special revenue fund decreased by \$3.7 million or 8.5 percent during the year. Revenues increased by \$1.7 million which was attributable to additional grant funding received in 2024. Expenditures in the Developmental Disabilities special revenue fund increased by \$6.2 million or 26.04 percent. This was primarily due to additional cost of client related contract services provided.

Evans Farm TIF Fund

The Evans Farm TIF capital projects fund balance increased slightly by \$587 thousand or 3.4 percent due to increased payments in lieu of taxes of \$301 thousand to be used for the construction of Lower Alum Creek Reclamation Facility.

Other Governmental Funds

The American Rescue Plan Fund and the Capital Improvement Reserve Fund were presented as major funds in the prior year, but are now included as Other Governmental Funds. The American Rescue Plan Act of 2021, which aimed to promote economic recovery after the COVID-19 pandemic, required local governments to obligate funds they received through the program by December 31, 2024. The American Rescue Plan Fund has a \$0 fund balance at year end 2024. The Capital Improvement Reserve fund was used to fund the construction of the County's new facility, the Byxbe Campus, which was completed during 2023. Capital Outlay expenditures in this fund decreased by \$21.6 million or 84.9 percent in 2024.

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BUSINESS-TYPE ACTIVITIES FINANCIAL ANALYSIS

The County's enterprise funds are the Sanitary Engineer, Solid Waste Transfer Station, and Storm Water Phase II.

The County's Sanitary Engineer Fund reported a \$29.3 million or 7.11 percent increase in net position mainly from ongoing and completion of capital improvement projects which increased nondepreciable and depreciable capital assets, net of accumulated depreciation.

Other Enterprise Funds on the Proprietary Statements consist of the Solid Waste Transfer Fund and the Storm Water Phase II Fund. The Solid Waste Transfer Station Fund continues to collect sufficient fees from its contract with the operators of the transfer station to support its operation. The fees are used to maintain and upgrade the transfer station. The total increase in net position from the previous year was \$216.5 thousand or 6.45 percent. Net position in the Storm Water Phase II Fund decreased by \$137.1 thousand or 19.28 percent. Expenditures increased in this fund due to increased personal services costs in 2024.

BUDGETARY HIGHLIGHTS

In addition to an annual budget of revenues and expenses/expenditures for all County funds for use by County officials and department heads, the County prepares other budgetary documents as required by state statute. This includes the annual appropriations resolution which is effective the first day of January. The County's most significant budgeted fund is the General Fund.

General Fund

While the total General Fund budget did not change significantly between the original and final budget, there were some significant changes to the functional classifications. The original budgeted amount of \$57.4 million within the public safety function was reduced by \$7.4 million in the final budget. Major adjustments were to reduce funds allocated to personal services and fringe benefits in the Emergency Medical Services and Sheriff Departments.

Actual revenue collected in the General Fund was \$8.3 million more than the final budgeted revenue. The variance was primarily caused by interest revenue which exceeded the final revenue budget by \$9.6 million. This is due to recording American Rescue Plan Fund interest in the General Fund as well as an increase of returns on investments in 2024. The amount collected for charges for services and other revenue were less than budgeted revenue due to less demand by \$1.8 and \$3.6 million, respectively.

Actual expenditures were \$19.5 million less than the final budget. The majority of this variance occurred in the legislative and executive function due to a reduction in health insurance cost from plan modification.

Developmental Disabilities Fund

The Basic Financial Statements also include a Budget and Actual comparison for the County's Developmental Disabilities Fund. Actual revenue collected in this fund was \$511 thousand less than the final budgeted revenue due to less revenue collected for charges for services and other revenue than anticipated. Actual expenditures were \$2.6 million less than the final budget primarily due to reducing costs of services and charges.

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CAPITAL ASSETS AND DEBT ADMINISTRATION

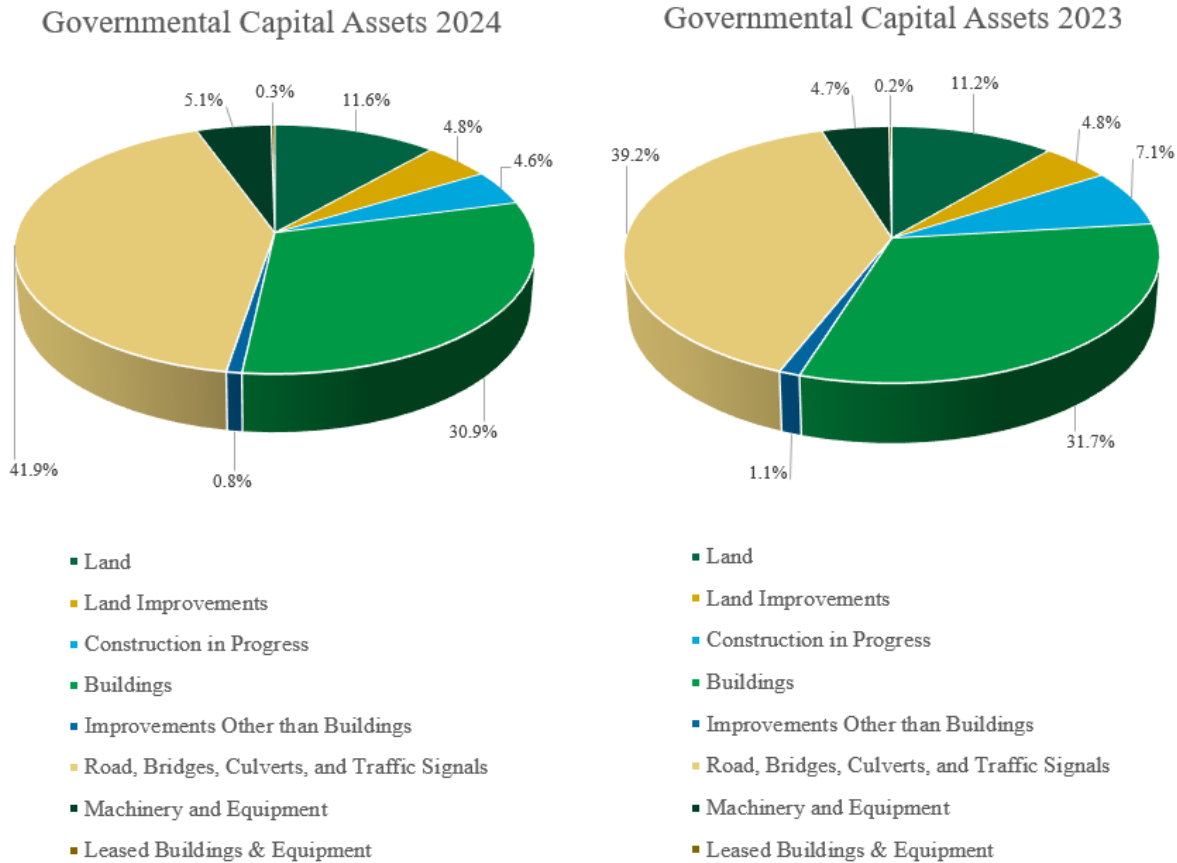
Capital Assets – Governmental Activities

The County's net investment in capital assets for Governmental Activities as of December 31, 2024, was \$367.5 million. This net investment in capital assets includes land; land improvements; buildings; improvements other than buildings; roads, bridges, culverts, and traffic signals; machinery and equipment; and the intangible right to use leased buildings and equipment.

Depreciable capital assets net of accumulated depreciation/amortization, increased by \$11.8 million or 3.5 percent and construction in progress, net of accumulated depreciation/amortization, decreased by \$11.1 million or 35.8 percent in 2024. This was primarily due to asset additions in the roads, bridges, culverts, and traffic signals asset class. Major road projects completed in 2024 include the Hyatts Road Widening, Berlin Station and Braumiller Intersection, and the Presidential Parkway and Sawmill Road Roundabout. The County also completed 7 bridges and 20 culverts during 2024.

The County saw a significant reduction in the buildings asset class of \$3.1 million due to the downsizing of older properties as a result of the new Byxbe facility which was completed in the prior year.

The following graph shows the breakdown of governmental activities capital assets, net of accumulated depreciation/amortization by category at December 31, 2024 and December 31, 2023. See Note 10 in the notes to the financial statements for more detail on the County's capital assets.



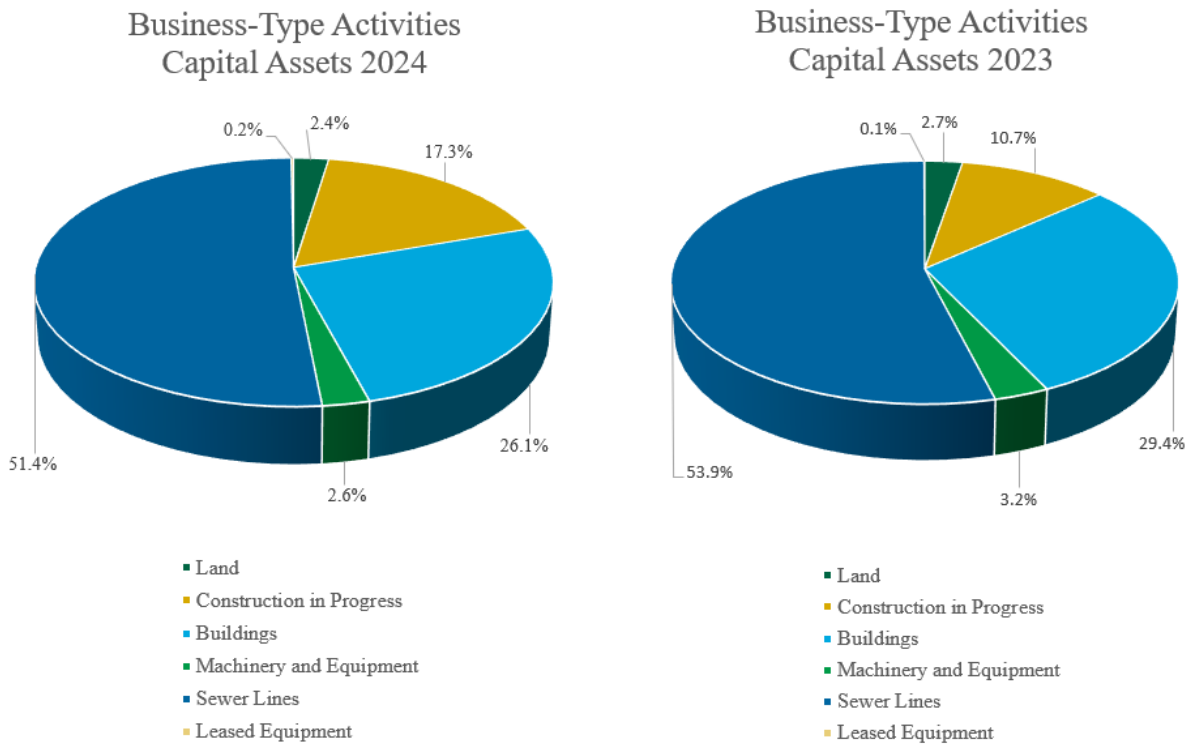
Delaware County, Ohio
Management’s Discussion and Analysis
For the Year Ended December 31, 2024
Unaudited

Capital Assets – Business-Type Activities

The County’s net investment in capital assets for Business-Type Activities as of December 31, 2024 was 311.6 million. The net investment in capital assets includes land; buildings; machinery and equipment; sewer lines; and the right to used leased equipment.

Depreciable assets net of accumulated depreciation/amortization increased by \$3.6 million or 1.26 percent primarily due to improvements made to sewer lines. Additionally, sewer lines were donated by developers in the amount of \$9.1 million. Sewer lines make up the largest portion of business-type activities capital assets at 51.4 percent of total capital assets. Construction in progress, net of accumulated depreciation/amortization increased \$26.8 million or 75.5 percent due to continued work on projects such as the Olentangy Environmental Control Center, Package Plant Upgrades, and Alum Creek Water Reclamation Facility Post Treatment.

The following graph shows the breakdown of business-type activities capital assets, net of accumulated depreciation/amortization by category at December 31, 2024 and December 31, 2023. See Note 10 in the notes to the financial statements for more detail on the County’s capital assets.



Debt Administration

The County’s debt administration has remained stable as expected and is within all its legal debt limitations. Delaware County has been given the highest credit rating possible of “AAA”. The County’s rating is based on financial management, debt burden and other economic factors.

Delaware County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2024
Unaudited

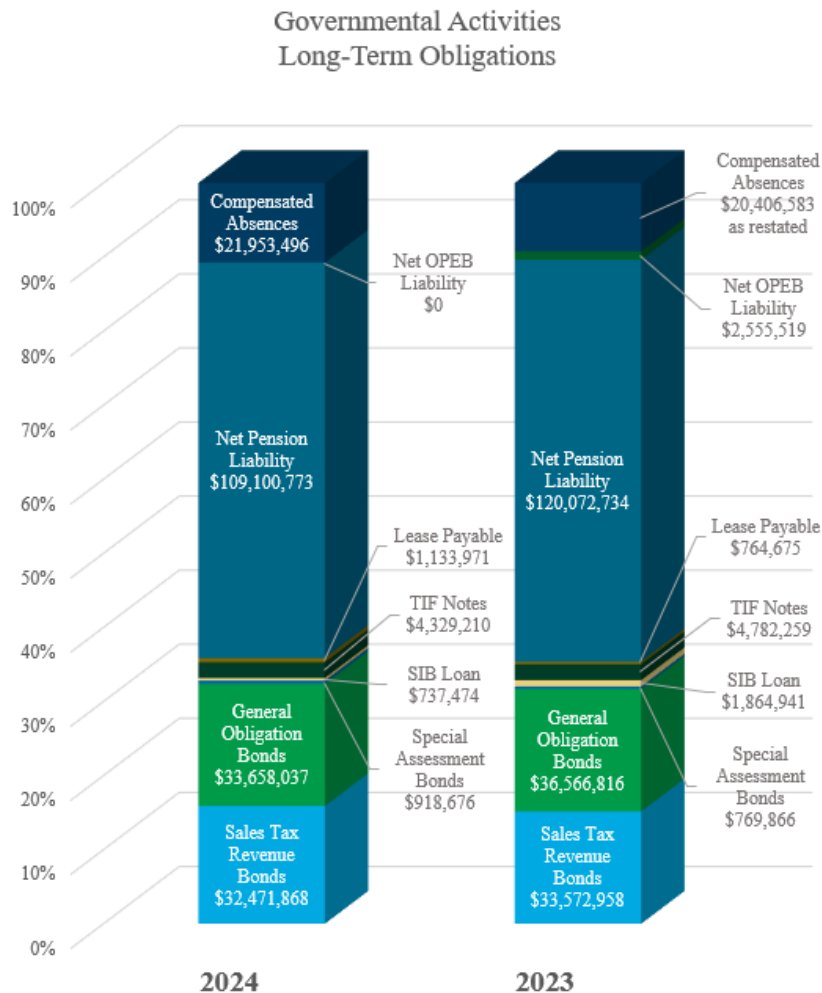
Debt - Governmental Activities

In 2024, the County acquired Ditch Improvement Bonds in the amount of \$265,713 to fund the cost of improving the Lanetta Lane and English #346 Watershed Drainage Areas.

At December 31, 2024, the County had outstanding long-term debt in the amount of \$72.1 million. Of this amount \$32.5 million is sales tax revenue bonds; \$33.7 million in general obligation bonds backed by the full faith and credit of the County; \$918.7 thousand is special assessment bonds for which the County is liable in the event of default by the property owners subject to the assessment; \$737.5 thousand is State Infrastructure Bank/ODOT Loan; and \$4.3 million is debt related to TIF agreements that were entered into during prior years.

Additionally, the County has long-term debt related to net pension liability net OPEB Liabilities, lease payable, and compensated absences payable. Information regarding the County's long-term obligations can be found in Note 18 to the basic financial statements.

A comparison of Governmental Activities long-term obligation by category as of December 31, 2024 versus December 31, 2023 is depicted in the chart below. See Note 18 in the notes to the financial statements for more detail on the County's Governmental Activities long-term obligations.



Delaware County, Ohio
 Management's Discussion and Analysis
 For the Year Ended December 31, 2024
 Unaudited

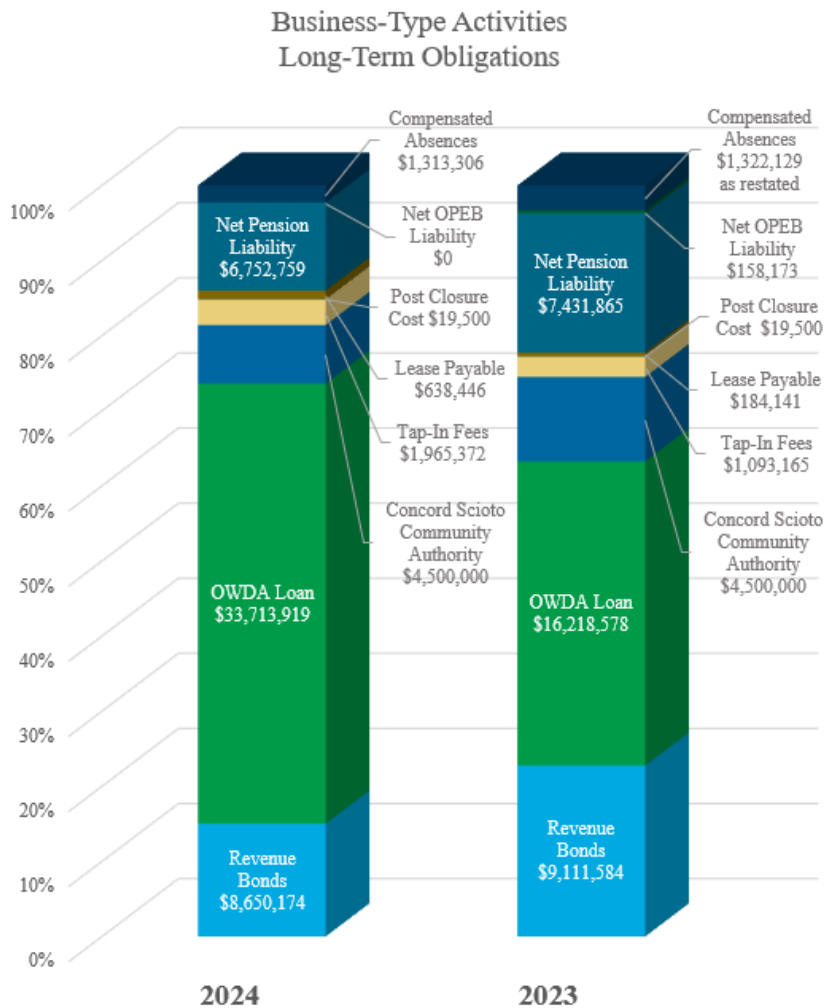
Debt - Business-type Activities

In 2024, the Ohio Water Development Authority (OWDA) loan increased by \$17.5 million due to additional improvements completed on the Olentangy Environmental Control Center project.

At December 31, 2024, the County had outstanding long-term debt in the amount of \$46.9 million. Of this amount \$8.7 million is revenue bonds for which repayment of the bonds is secured by the sanitary user fees generated from County services; \$33.7 million is a loan with OWDA paid with revenue from the sewer facility; and \$4.5 million is an agreement with Concord Scioto Community Authority and paid from surcharges on sewer connections.

Additionally, the County has long-term debt related to net pension liability, net OPEB liability, leases payable, compensated absences payable, tap-in fees payable, and post closure cost payable. Information regarding the County's long-term obligations can be found in Note 18 to the basic financial statements.

A comparison of the Business-Type Activities long term obligation by category at December 31, 2024 versus December 31, 2023 is depicted in the chart below. See Note 18 in the notes to the financial statements for more detail on the County's Business-Type Activities long-term obligations.



Delaware County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2024
Unaudited

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

The County has experienced significant growth in the past thirty years, both in population and in tax base; in 2024 the County remained one of the fastest growing counties in Ohio and the United States. The County's estimated population in 2024 (the latest information available from the U.S. Census Bureau) was approximately 237,966. For comparison, in the 1990 census the County population was 66,929.

The unemployment rate in the County was 3.5 percent as of December 2024. This compares to a statewide unemployment rate of 4.2 percent. The County's low unemployment rate is due to the strong and diversified economy. Delaware County's stable and diverse business environment allows the County to rank among the lowest unemployment in Ohio.

The County's financial condition continues to remain strong. The County's General Fund unassigned cash balance at December 31, 2024, was \$100.5 million, an amount sufficient to cover General Fund expenditures for approximately 10 months. Inflationary trends in the region compare favorable to national indices.

The County's 2025 general fund approved budget of \$151.2 million is a 5.1% increase over last year's approved budget. The budget reflects general economic conditions that have seen a slowing of sales tax revenues. The County's actual sales tax revenues are trending 0.4 percent below projections and are expected to remain at this level. Other factors impacting the 2025 budget are:

- Increased staffing in the Domestic Relations Court, the Public Defender's Office, and the Board of Elections.
- An increase of \$1.2 million or 4.2 percent in investments for roadway and bridge improvement throughout the County.
- An increase of \$2.7 million or 7.1 percent in support of the Sheriff's Office mission to protect the people, their properties, and their rights in Delaware County.

The County intends to continue strategic investments and maintain financial strength despite slowed revenue growth. Delaware County remains committed to improving roads and bridges, economic development initiatives, and delivering critical services.

CONTACTING THE COUNTY'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have questions about this report or need additional financial information, contact Honorable George Kaitsa, Delaware County Auditor, 145 North Union Street, Delaware, Ohio 43015. Questions may also be e-mailed to auditor@co.delaware.oh.us or visit the Auditor's link from the County's website: <http://www.auditor.co.delaware.oh.us/county-finances/>.

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Delaware County, Ohio
Statement of Net Position
December 31, 2024

	Primary Government			Component Units
	Governmental Activities	Business-Type Activities	Total	
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$258,695,927	\$89,925,560	\$348,621,487	\$10,013,138
Cash and Cash Equivalents in Segregated Accounts	1,791,874	0	1,791,874	0
Cash and Cash Equivalents with Escrow Agent	51,766	1,497,651	1,549,417	0
Accounts Receivable	694,005	1,313,824	2,007,829	229,635
Hotel and Motel Taxes Receivable	145,406	0	145,406	0
Sales Taxes Receivable	25,661,339	0	25,661,339	0
Accrued Interest Receivable	1,800,919	0	1,800,919	0
Due from Other Governments	19,839,919	3,503	19,843,422	1,290,757
Due from Component Unit	2,987,311	0	2,987,311	0
Prepaid Items	2,834,407	458,926	3,293,333	2,482
Materials and Supplies Inventory	1,863,334	146,645	2,009,979	0
Internal Balance	(17,590,890)	17,590,890	0	0
Lease Receivable	322,734	0	322,734	0
Property Taxes Receivable	41,347,196	0	41,347,196	0
Special Assessments Receivable	4,995,779	0	4,995,779	343,174
Payment in Lieu of Taxes Receivable	5,450,957	0	5,450,957	0
Concord Scioto Community Authority Receivable	0	33,195,323	33,195,323	0
Restricted Assets-Equity in Pooled Cash and Cash Equivalents	1,022,499	4,588,186	5,610,685	40,731,161
Net Pension Asset	1,402,981	86,837	1,489,818	0
OPEB Asset	3,737,499	231,331	3,968,830	0
Capital Assets Not Being Depreciated/Amortized	91,342,313	71,151,929	162,494,242	549,547
Capital Assets Being Depreciated/Amortized, Net	345,452,745	289,885,299	635,338,044	0
Total Assets	793,850,020	510,075,904	1,303,925,924	53,159,894
<u>Deferred Outflows of Resources</u>				
Deferred Charge on Refunding	282,785	0	282,785	0
Pension	36,325,576	2,248,361	38,573,937	0
OPEB	3,207,871	198,551	3,406,422	0
Total Deferred Outflows of Resources	39,816,232	2,446,912	42,263,144	0
Total Assets and Deferred Outflows of Resources	833,666,252	512,522,816	1,346,189,068	53,159,894
<u>Liabilities</u>				
Accrued Wages Payable	2,219,801	143,684	2,363,485	0
Accounts Payable	2,563,014	368,219	2,931,233	127,679
Matured Compensated Absences Payable	117,180	0	117,180	0
Contracts Payable	3,844,126	2,267,850	6,111,976	49,195
Retainage Payable	51,766	1,600,769	1,652,535	0
Due to Other Governments	2,327,045	67,639	2,394,684	25,345
Payroll Withholdings Payable	2,560,287	0	2,560,287	0
Due to Primary Government	0	0	0	2,987,311
Claims Payable	1,342,273	0	1,342,273	0
Unearned Revenue	7,751,100	1,854,854	9,605,954	859,279
Developer Deposits	7,650,576	2,037,965	9,688,541	0
Accrued Interest Payable	1,887,856	1,257,721	3,145,577	5,769
Long-Term Liabilities				
Due Within One Year	10,614,301	1,469,818	12,084,119	0
Due in More Than One Year:				
Other Amounts	84,588,431	49,330,899	133,919,330	39,452,372
Net Pension Liability	109,100,773	6,752,759	115,853,532	0
Total Liabilities	236,618,529	67,152,177	303,770,706	43,506,950

Delaware County, Ohio
Statement of Net Position (continued)
December 31, 2024

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	
<u>Deferred Inflows of Resources</u>				
Property Taxes	41,065,898	0	41,065,898	0
Lease	315,733	0	315,733	0
Payment in Lieu of Taxes	5,450,957	0	5,450,957	0
Pension	138,763	8,588	147,351	0
OPEB	2,193,822	135,786	2,329,608	0
	49,165,173	144,374	49,309,547	0
Total Deferred Inflows of Resources				
	49,165,173	144,374	49,309,547	0
Total Liabilities and Deferred Inflows of Resources	285,783,702	67,296,551	353,080,253	43,506,950
<u>Net Position</u>				
Net Investment in Capital Assets	\$367,509,688	\$311,569,317	\$679,079,005	\$549,547
Restricted for:				
Capital Projects	11,807,490	0	11,807,490	0
County Agricultural Society	1,505,079	0	1,505,079	0
Legislative and Executive	2,638,071	0	2,638,071	0
Judicial	1,492,095	0	1,492,095	0
Public Safety	5,777,975	0	5,777,975	0
Public Works	25,782,354	0	25,782,354	0
Health	34,611,348	0	34,611,348	0
Human Services	3,539,830	0	3,539,830	0
Prepayments	3,479,283	0	3,479,283	0
Pension and OPEB	5,140,480	318,168	5,458,648	0
Delaware County Finance Authority	0	0	0	15,506,185
Revenue Bond Replacement	0	1,000,000	1,000,000	0
Revenue Bond Future Debt Service	0	3,568,686	3,568,686	0
Unrestricted (Deficit)	84,598,857	128,770,094	213,368,951	(6,402,788)
	\$547,882,550	\$445,226,265	\$993,108,815	\$9,652,944
Total Net Position				

See accompanying notes to the basic financial statements

Delaware County, Ohio
Statement of Activities
For the Year Ended December 31, 2024

	Program Revenues			
	Expenses	Charges for Services	Operating Grants, Contributions, and Interest	Capital Grants and Contributions
<u>Governmental Activities</u>				
General Government				
Legislative and Executive	\$50,338,019	\$19,719,114	\$859,779	\$0
Judicial	17,023,326	1,949,416	2,558,440	0
Public Safety	68,420,981	9,100,105	12,077,027	0
Public Works	33,912,572	4,735,637	12,051,169	4,693,494
Health	30,668,407	85,836	6,386,282	0
Human Services	12,663,542	472,604	9,483,633	0
Interest and Fiscal Charges	2,947,876	0	0	0
Total Governmental Activities	<u>215,974,723</u>	<u>36,062,712</u>	<u>43,416,330</u>	<u>4,693,494</u>
<u>Business-Type Activities</u>				
Sanitary Engineer	22,031,722	25,111,744	0	26,096,952
Other Enterprise				
Solid Waste Transfer Station	138,772	365,489	0	0
Storm Water Phase II	555,483	499,236	0	0
Total Other Enterprise	<u>694,255</u>	<u>864,725</u>	<u>0</u>	<u>0</u>
Total Business-Type Activities	<u>22,725,977</u>	<u>25,976,469</u>	<u>0</u>	<u>26,096,952</u>
Total Primary Government	<u>\$238,700,700</u>	<u>\$62,039,181</u>	<u>\$43,416,330</u>	<u>\$30,790,446</u>
Component Units	<u>\$4,956,685</u>	<u>\$1,433,341</u>	<u>\$0</u>	<u>\$2,426,729</u>

General Revenues

Property Taxes Levied for
 General Operating
 Public Safety-911
 Health-Board of Developmental Disabilities
 Human Services-Council for Older Adults
 Permanent Improvement
 Payment in Lieu of Taxes
 Hotel and Motel Taxes
 Sales Taxes
 Grants and Entitlements not Restricted to Other Programs
 Homestead and Rollback
 Interest
 Other

Total General Revenues

Change in Net Position

Net Position at Beginning of Year (Restated)

Net Position at End of Year

See accompanying notes to the basic financial statements

Net (Expense) Revenue and Change in Net Position

Primary Government			
Governmental Activities	Business-Type Activities	Total	Component Units
(\$29,759,126)	\$0	(\$29,759,126)	\$0
(12,515,470)	0	(12,515,470)	0
(47,243,849)	0	(47,243,849)	0
(12,432,272)	0	(12,432,272)	0
(24,196,289)	0	(24,196,289)	0
(2,707,305)	0	(2,707,305)	0
(2,947,876)	0	(2,947,876)	0
(131,802,187)	0	(131,802,187)	0
0	29,176,974	29,176,974	0
0	226,717	226,717	0
0	(56,247)	(56,247)	0
0	170,470	170,470	0
0	29,347,444	29,347,444	0
(131,802,187)	29,347,444	(102,454,743)	0
0	0	0	(1,096,615)
15,446,013	0	15,446,013	0
4,737,231	0	4,737,231	0
18,172,352	0	18,172,352	0
829,678	0	829,678	0
1,187,905	0	1,187,905	0
5,126,528	0	5,126,528	0
2,338,992	0	2,338,992	0
92,972,390	0	92,972,390	0
5,257,483	0	5,257,483	0
4,247,465	0	4,247,465	0
22,100,304	0	22,100,304	0
903,646	11,704	915,350	3,301,845
173,319,987	11,704	173,331,691	3,301,845
41,517,800	29,359,148	70,876,948	2,205,230
506,364,750	415,867,117	922,231,867	7,447,714
<u>\$547,882,550</u>	<u>\$445,226,265</u>	<u>\$993,108,815</u>	<u>\$9,652,944</u>

Delaware County, Ohio

Balance Sheet

Governmental Funds

December 31, 2024

	<u>General</u>	<u>Developmental Disabilities</u>	<u>Evans Farm TIF</u>
<u>Assets</u>			
Equity in Pooled Cash and Cash Equivalents	\$101,909,312	\$40,064,474	\$877,375
Cash and Cash Equivalents in Segregated Accounts	2,440	0	0
Accounts Receivable	597,724	0	0
Sales Taxes Receivable	25,661,339	0	0
Hotel and Motel Taxes Receivable	0	0	0
Accrued Interest Receivable	1,800,919	0	0
Due from Other Governments	4,156,676	2,740,859	0
Lease Receivable	20,316	0	0
Due from Component Unit	2,549,100	0	0
Interfund Receivable	17,295,671	57,709	0
Prepaid Items	2,140,400	188,107	0
Materials and Supplies Inventory	316,384	0	0
Property Taxes Receivable	15,937,483	18,631,537	0
Special Assessments Receivable	42,807	0	0
Payment in Lieu of Taxes Receivable	0	0	811,905
Restricted Assets			
Equity in Pooled Cash and Cash Equivalents	1,022,499	0	0
Cash and Cash Equivalents with Escrow Agent	0	0	0
Total Assets	<u>173,453,070</u>	<u>61,682,686</u>	<u>1,689,280</u>
<u>Liabilities</u>			
Accrued Wages Payable	1,599,954	179,969	0
Accounts Payable	1,537,879	343,137	0
Matured Compensated Absences Payable	12,997	0	0
Contracts Payable	3,280,722	0	0
Due to Other Governments	1,536,419	345,688	0
Payroll Withholdings Payable	2,560,287	0	0
Interfund Payable	0	31,750	17,590,890
Developer Deposits	0	0	0
Unearned Revenue	0	0	0
Liabilities Payable from Restricted Assets			
Retainage Payable	0	0	0
Total Liabilities	<u>10,528,258</u>	<u>900,544</u>	<u>17,590,890</u>
<u>Deferred Inflows of Resources</u>			
Property Taxes	15,827,751	18,506,196	0
Lease	19,577	0	0
Payment in Lieu of Taxes	0	0	811,905
Unavailable Revenue	13,730,430	2,072,562	0
Total Deferred Inflows of Resources	<u>29,577,758</u>	<u>20,578,758</u>	<u>811,905</u>
<u>Fund Balances</u>			
Nonspendable	3,479,283	188,107	0
Restricted	0	40,015,277	0
Committed	21,738,180	0	0
Assigned	7,632,116	0	0
Unassigned	100,497,475	0	(16,713,515)
Total Fund Balances	<u>133,347,054</u>	<u>40,203,384</u>	<u>(16,713,515)</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$173,453,070</u>	<u>\$61,682,686</u>	<u>\$1,689,280</u>

See accompanying notes to the basic financial statements

Other Governmental	Total Governmental Funds
\$114,272,764	\$257,123,925
1,789,434	1,791,874
87,453	685,177
0	25,661,339
145,406	145,406
0	1,800,919
12,942,384	19,839,919
302,418	322,734
438,211	2,987,311
25,000	17,378,380
411,250	2,739,757
1,546,950	1,863,334
6,778,176	41,347,196
4,952,972	4,995,779
4,639,052	5,450,957
0	1,022,499
51,766	51,766
<u>148,383,236</u>	<u>385,208,272</u>
438,790	2,218,713
670,867	2,551,883
104,183	117,180
563,404	3,844,126
444,770	2,326,877
0	2,560,287
17,346,630	34,969,270
7,650,576	7,650,576
7,751,100	7,751,100
51,766	51,766
<u>35,022,086</u>	<u>64,041,778</u>
6,731,951	41,065,898
296,156	315,733
4,639,052	5,450,957
15,092,903	30,895,895
<u>26,760,062</u>	<u>77,728,483</u>
1,958,200	5,625,590
61,918,873	101,934,150
32,744,803	54,482,983
0	7,632,116
(10,020,788)	73,763,172
<u>86,601,088</u>	<u>243,438,011</u>
<u>\$148,383,236</u>	<u>\$385,208,272</u>

Delaware County, Ohio
 Reconciliation of Total Governmental Fund Balances
 to Net Position of Governmental Activities
 December 31, 2024

Total Governmental Fund Balances \$243,438,011

Amounts reported for governmental activities on the statement of net position are different because of the following:

Capital Assets used in governmental activities are not financial resources and, therefore are not reported in the funds 436,795,058

Other long-term assets are not available to pay for current period expenditures and, therefore, are reported as unavailable revenue in the funds.

Accounts Receivable	\$33,031	
Sales Taxes Receivable	10,117,724	
Accrued Interest Receivable	979,675	
Due from Other Governments	14,488,388	
Delinquent Property Taxes Receivable	281,298	
Special Assessments Receivable	4,995,779	
		30,895,895

Deferred outflows of resources include deferred charges on refunding which do not provide current financial resources, and therefore, are not reported in the funds. 282,785

Accrued interest on outstanding debt is not due and payable in the current period and, therefore, is not reported in the funds; it is reported when due. (1,887,856)

Some liabilities are not due and payable in the current period and, therefore, are not reported in the funds.

Sales Tax Revenue Bonds Payable	(32,471,868)	
General Obligation Bonds Payable	(33,658,037)	
Special Assessment Bonds Payable	(918,676)	
Notes Payable	(5,066,684)	
Compensated Absences Payable	(21,929,093)	
Leases Payable	(1,133,971)	(95,178,329)

The net pension/OPEB - asset/liability is not due and receivable in the current period; therefore, the asset, liability and related deferred inflows/outflows are not recognized in the governmental funds.

Deferred Outflows of Resources - Pension	36,289,182	
Deferred Outflows of Resources - OPEB	3,204,657	
Deferred inflows of resources -Pension	(138,624)	
Deferred inflows of resources - OPEB	(2,191,624)	
Net pension asset	1,401,575	
Net OPEB asset	3,733,754	
Net Pension Liability	(108,991,466)	(66,692,546)

An internal service fund is used by management to charge the cost of insurance to individual funds. The assets and liabilities of the internal service fund are included in governmental activities on the statement of net position. 229,532

Net Position of Governmental Activities \$547,882,550

See accompanying notes to the basic financial statements

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Delaware County, Ohio
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2024

	General	(Formerly Major) American Rescue Plan	Developmental Disabilities	(Formerly Major) Capital Improvement Reserve
<u>Revenues</u>				
Property Taxes	\$15,440,436	\$0	\$18,164,411	\$0
Payment in Lieu of Taxes	0	0	0	0
Hotel and Motel Taxes	0	0	0	0
Sales Taxes	92,175,086	0	0	0
Special Assessments	0	0	0	0
Charges for Services	19,914,292	0	85,836	0
Licenses and Permits	2,809,005	0	0	0
Fines and Forfeitures	314,839	0	0	0
Intergovernmental	10,348,199	0	8,006,552	0
Interest	21,851,810	0	0	0
Other	891,321	0	237,839	0
Total Revenues	163,744,988	0	26,494,638	0
<u>Expenditures</u>				
Current				
General Government				
Legislative and Executive	30,592,186	0	0	0
Judicial	14,988,849	0	0	0
Public Safety	45,613,319	0	0	0
Public Works	17,367,361	0	0	0
Health	15,000	0	30,229,011	0
Human Services	1,735,381	0	0	0
Intergovernmental	2,676,303	0	0	0
Capital Outlay	499,907	0	0	0
Debt Service				
Principal Retirement	206,518	0	0	0
Interest and Fiscal Charges	52,896	0	0	0
Total Expenditures	113,747,720	0	30,229,011	0
Excess of Revenues Over (Under) Expenditures	49,997,268	0	(3,734,373)	0
<u>Other Financing Sources (Uses)</u>				
Sale of Capital Assets	23,528	0	0	0
Inception of Lease	499,907	0	0	0
Special Assessment Bond Proceeds	0	0	0	0
Transfers In	0	0	0	0
Transfers Out	(38,362,822)	0	0	0
Total Other Financing Sources (Uses)	(37,839,387)	0	0	0
Net Change in Fund Balances	12,157,881	0	(3,734,373)	0
Fund Balance as Previously Reported	121,189,173	0	43,937,757	3,975,641
Adjustment - Change in Major Fund to Nonmajor Fund	0	0	0	(3,975,641)
Fund Balances at Beginning of Year, As Adjusted	121,189,173	0	43,937,757	0
Fund Balances at End of Year	\$133,347,054	\$0	\$40,203,384	\$0

See accompanying notes to the basic financial statements

Evans Farm TIF	Other Governmental	Total Governmental Funds
\$0	\$6,753,112	\$40,357,959
593,630	4,532,898	5,126,528
0	2,338,992	2,338,992
0	0	92,175,086
0	3,151,423	3,151,423
0	9,062,157	29,062,285
0	424,930	3,233,935
0	359,998	674,837
0	38,522,891	56,877,642
0	867,418	22,719,228
0	1,136,495	2,265,655
<u>593,630</u>	<u>67,150,314</u>	<u>257,983,570</u>
0	7,484,739	38,076,925
0	401,301	15,390,150
0	18,154,160	63,767,479
0	13,490,894	30,858,255
0	97,540	30,341,551
0	10,415,321	12,150,702
0	8,405,748	11,082,051
6,235	9,696,954	10,203,096
0	5,588,416	5,794,934
0	2,942,556	2,995,452
<u>6,235</u>	<u>76,677,629</u>	<u>220,660,595</u>
<u>587,395</u>	<u>(9,527,315)</u>	<u>37,322,975</u>
0	48,019	71,547
0	101,904	601,811
0	265,713	265,713
0	40,741,489	40,741,489
0	(2,378,667)	(40,741,489)
<u>0</u>	<u>38,778,458</u>	<u>939,071</u>
587,395	29,251,143	38,262,046
(17,300,910)	53,374,304	205,175,965
<u>0</u>	<u>3,975,641</u>	<u>0</u>
<u>(17,300,910)</u>	<u>57,349,945</u>	<u>205,175,965</u>
<u>(\$16,713,515)</u>	<u>\$86,601,088</u>	<u>\$243,438,011</u>

Delaware County, Ohio
 Reconciliation of Statement of Revenues, Expenditures, and Changes in Fund Balances
 of Governmental Funds to Statement of Activities
 For the Year Ended December 31, 2024

Changes in Fund Balances - Total Governmental Funds \$38,262,046

Amounts reported for governmental activities on the statement of activities are different because of the following:

Governmental funds report capital outlays as expenditures. However, on the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation /amortization expense.

Capital Outlay - Nondepreciable Capital Assets	(\$9,272,453)	
Capital Outlay - Depreciable Capital Assets	34,437,373	
Depreciation/Amortization	<u>(19,570,677)</u>	5,594,243

The proceeds from the sale of capital assets are reported as other financing sources in the governmental funds. However, the cost of capital assets is removed from the capital asset account on the statement of net position and is offset against the proceeds from the sale of capital assets on the statement of activities.

Sale of Capital Assets	(71,547)	
Loss on Disposal of Capital Assets	<u>(3,029,979)</u>	(3,101,526)

Revenues on the statement of activities that do not provide current financial resources are not reported as revenue in the governmental funds.

Delinquent Property Taxes	15,220	
Sales Taxes	797,304	
Special Assessments	(18,149)	
Charges for Services	(41,619)	
Intergovernmental	(1,504,622)	
Interest	248,494	
Other	<u>12,325</u>	(491,047)

Repayment of principal is an expenditure in the governmental funds but the repayment reduces long-term liabilities on the statement of net position

Sales Tax Revenue Bonds Payable	1,070,000	
General Obligation Bonds Payable	2,795,000	
Special Assessment Bonds Payable	116,903	
Other Notes Payable	1,580,516	
Lease Payable	<u>232,515</u>	5,794,934

Interest is reported as an expenditure when due in the governmental funds but is accrued on outstanding debt on the statement of net position. Premiums are reported as revenues when the debt is first issued; however, these amounts are deferred and amortized on the statement of activities. Accounting losses are amortized over the life of the debt on the statement of activities.

Accrued Interest Payable	(26,877)	
Amortization of Sales Tax Bond Premium	31,090	
Amortization of General Obligation Bond Premium	113,779	
Amortization of Deferred Charge on Refunding	<u>(70,416)</u>	47,576

(continued)

Delaware County, Ohio
 Reconciliation of Statement of Revenues, Expenditures, and Changes in Fund Balances
 of Governmental Funds to Statement of Activities (continued)
 For the Year Ended December 31, 2024

Inception of lease in the governmental funds that increases long-term liabilities in the statement of net position are not reported as revenues - Leases	(601,811)
Debt proceeds issued in the governmental funds that increases long-term liabilities in the statement of net position are not reported as revenues - Special Assessment Bonds	(265,713)
Compensated absences reported on the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.	(1,564,270)
Contractually required pension and OPEB contributions are reported as expenditures in the governmental funds; however, the statement of net position reports these amounts as deferred outflows.	10,772,889
Except for amounts reported as deferred inflows/outflows, changes in the net pension asset/liability are reported as pension expenses in the statement of activities.	(13,800,332)
Except for amounts reported as deferred inflows/outflows, changes in the net OPEB asset/liability are reported as expense in the statement of activities.	575,177
The internal service fund used by management to charge the cost of insurance to individual funds is not reported on the statement of activities. Governmental expenditure and related internal service fund revenues are eliminated. The change for governmental funds is reported for the year.	<u>295,634</u>
Change in Net Position of Governmental Activities	<u><u>\$41,517,800</u></u>
See accompanying notes to the basic financial statements	

Delaware County, Ohio
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2024

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
<u>Revenues</u>				
Property Taxes	\$15,398,000	\$15,398,000	\$15,366,283	(\$31,717)
Sales Taxes	89,685,000	89,279,600	91,417,357	2,137,757
Charges for Services	37,141,053	37,141,053	35,344,511	(1,796,542)
Licenses and Permits	2,653,131	2,653,131	2,823,778	170,647
Fines and Forfeitures	289,000	289,000	329,692	40,692
Intergovernmental	8,086,079	8,086,079	9,839,334	1,753,255
Interest	8,577,476	8,577,476	18,195,861	9,618,385
Other	3,930,573	4,430,573	865,019	(3,565,554)
Total Revenues	165,760,312	165,854,912	174,181,835	8,326,923
<u>Expenditures</u>				
Current				
General Government				
Legislative and Executive	54,909,345	55,922,375	47,837,367	8,085,008
Judicial	16,328,066	16,363,066	15,091,714	1,271,352
Public Safety	57,375,093	49,945,026	46,107,118	3,837,908
Public Works	23,667,538	23,667,538	17,926,447	5,741,091
Health	15,000	15,000	15,000	0
Human Services	1,793,525	1,793,525	1,779,722	13,803
Intergovernmental	3,130,457	3,364,523	2,801,303	563,220
Total Expenditures	157,219,024	151,071,053	131,558,671	19,512,382
Excess of Revenues Over Expenditures	8,541,288	14,783,859	42,623,164	27,839,305
<u>Other Financing Sources (Uses)</u>				
Sale of Assets	100,000	100,000	23,528	(76,472)
Refund of Prior Year Expenditure	0	0	500,000	500,000
Advances In	0	0	3,487,914	3,487,914
Advances Out	0	0	(1,872,600)	(1,872,600)
Transfers In	324,880	324,880	320,294	(4,586)
Transfers Out	(12,642,181)	(38,719,009)	(38,543,300)	175,709
Total Other Financing Sources (Uses)	(12,217,301)	(38,294,129)	(36,084,164)	2,209,965
Changes in Fund Balance	(3,676,013)	(23,510,270)	6,539,000	30,049,270
Fund Balance at Beginning of Year	83,317,844	83,317,844	83,317,844	0
Prior Year Encumbrances Appropriated	3,269,454	3,269,454	3,269,454	0
Fund Balance at End of Year	\$82,911,285	\$63,077,028	\$93,126,298	\$30,049,270

See accompanying notes to the basic financial statements

Delaware County, Ohio
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Developmental Disabilities Fund
For the Year Ended December 31, 2024

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
<u>Revenues</u>				
Property Taxes	\$17,824,668	\$17,824,668	\$18,064,652	\$239,984
Charges for Services	806,121	870,925	79,596	(791,329)
Intergovernmental	6,961,826	6,961,826	7,328,720	366,894
Other	512,600	512,600	186,370	(326,230)
Total Revenues	26,105,215	26,170,019	25,659,338	(510,681)
<u>Expenditures</u>				
Current				
Health	34,330,443	34,330,443	31,717,480	2,612,963
Excess of Revenues Over (Under) Expenditures	(8,225,228)	(8,160,424)	(6,058,142)	2,102,282
<u>Other Financing Sources (Uses)</u>				
Transfers In	99,000	99,000	0	(99,000)
Transfers Out	(99,000)	(99,000)	0	99,000
Total Other Financing Sources (Uses)	0	0	0	0
Changes in Fund Balance	(8,225,228)	(8,160,424)	(6,058,142)	2,102,282
Fund Balance at Beginning of Year	43,612,627	43,612,627	43,612,627	0
Prior Year Encumbrances Appropriated	851,870	851,870	851,870	0
Fund Balance at End of Year	<u>\$36,239,269</u>	<u>\$36,304,073</u>	<u>\$38,406,355</u>	<u>\$2,102,282</u>

See accompanying notes to the basic financial statements

Delaware County, Ohio
Statement of Fund Net Position
Proprietary Funds
December 31, 2024

	Enterprise Funds		Total Enterprise Funds	Governmental Activity Self Insurance Internal Service Fund
	Sanitary Engineer	Other Enterprise		
<u>Assets</u>				
<u>Current Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$84,043,461	\$5,882,099	\$89,925,560	\$1,572,002
Cash and Cash Equivalents with Escrow Agent	1,497,651	0	1,497,651	0
Accounts Receivable	1,278,121	35,703	1,313,824	8,828
Due from Other Governments	3,503	0	3,503	0
Prepaid Items	458,926	6,969	465,895	94,650
Materials and Supplies Inventory	139,676	0	139,676	0
Total Current Assets	87,421,338	5,924,771	93,346,109	1,675,480
<u>Noncurrent Assets</u>				
Interfund Receivable	17,590,890	0	17,590,890	0
Restricted Assets				
Equity in Pooled Cash and Cash Equivalents	4,568,686	19,500	4,588,186	0
Concord Scioto Community Authority Receivable	33,195,323	0	33,195,323	0
Net Pension Asset	79,028	7,809	86,837	1,406
OPEB Asset	210,528	20,803	231,331	3,745
Capital Assets Not Being Depreciated/Amortized	71,103,044	48,885	71,151,929	0
Capital Assets Being Depreciated/Amortized, Net	289,345,295	540,004	289,885,299	0
Total Noncurrent Assets	416,092,794	637,001	416,729,795	5,151
Total Assets	503,514,132	6,561,772	510,075,904	1,680,631
<u>Deferred Outflows of Resources</u>				
Deferred Outflows of Resources - Pension	2,046,170	202,191	2,248,361	36,394
Deferred Outflows of Resources - OPEB	180,695	17,856	198,551	3,214
Total Deferred Outflows of Resources	2,226,865	220,047	2,446,912	39,608
Total Assets and Deferred Outflows of Resources	505,740,997	6,781,819	512,522,816	1,720,239
<u>Liabilities</u>				
<u>Current Liabilities</u>				
Accrued Wages Payable	131,690	11,994	143,684	1,088
Accounts Payable	368,219	0	368,219	11,131
Contracts Payable	2,267,850	0	2,267,850	0
Due to Other Governments	62,290	5,349	67,639	168
Developer Deposits	351,806	1,686,159	2,037,965	0
Claims Payable	0	0	0	1,342,273
Unearned Revenue	1,854,854	0	1,854,854	0
Accrued Interest Payable	1,257,721	0	1,257,721	0
Revenue Bonds Payable	475,000	0	475,000	0
Compensated Absences Payable	277,646	52,424	330,070	4,635
Retainage Payable	1,600,769	0	1,600,769	0
Lease	130,148	0	130,148	0
Tap-in Fee Payable	534,600	0	534,600	0
Total Current Liabilities	9,312,593	1,755,926	11,068,519	1,359,295

Delaware County, Ohio
Statement of Fund Net Position
Proprietary Funds
December 31, 2024

	Enterprise Funds		Total Enterprise Funds	Governmental
	Sanitary Engineer	Other Enterprise		Activity Self Insurance Internal Service Fund
<u>Long-Term Liabilities</u>				
Revenue Bonds Payable	8,175,174	0	8,175,174	0
OWDA Loan Payable	33,713,919	0	33,713,919	0
Compensated Absences Payable	742,518	240,718	983,236	19,768
Postclosure Cost Payable	0	19,500	19,500	0
Net Pension Liability	6,145,496	607,263	6,752,759	109,307
Lease	508,298	0	508,298	0
Tap-in Fee Payable	1,430,772	0	1,430,772	0
Concord Scioto Community Authority Payable	4,500,000	0	4,500,000	0
Total Long-Term Liabilities	55,216,177	867,481	56,083,658	129,075
Total Liabilities	64,528,770	2,623,407	67,152,177	1,488,370
<u>Deferred Inflows of Resources</u>				
Deferred Inflows of Resources - Pension	7,816	772	8,588	139
Deferred Inflows of Resources - OPEB	123,575	12,211	135,786	2,198
Total Deferred Inflows of Resources	131,391	12,983	144,374	2,337
Total Liabilities and Deferred Inflows of Resources	64,660,161	2,636,390	67,296,551	1,490,707
<u>Net Position</u>				
Net Investment in Capital Assets	310,980,428	588,889	311,569,317	0
Restricted for Revenue Bond Replacement	1,000,000	0	1,000,000	0
Restricted for Revenue Bond Future Debt Service	3,568,686	0	3,568,686	0
Restricted for Pension and OPEB	289,556	28,612	318,168	0
Unrestricted	125,242,166	3,527,928	128,770,094	229,532
Total Net Position	\$441,080,836	\$4,145,429	\$445,226,265	\$229,532

See accompanying notes to the basic financial statements

Delaware County, Ohio
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Year Ended December 31, 2024

	Enterprise Funds		Total Enterprise Funds	Governmental Activity Self Insurance Internal Service Fund
	Sanitary Engineer	Other Enterprise		
<u>Operating Revenues</u>				
Charges for Services	\$0	\$864,725	\$864,725	\$849,499
Charges for Services Pledged as Security on Revenue Bonds	25,111,744	0	25,111,744	0
Other	11,704	0	11,704	0
Total Operating Revenues	25,123,448	864,725	25,988,173	849,499
<u>Operating Expenses</u>				
Personal Services	4,210,200	451,321	4,661,521	51,852
Fringe Benefits	1,852,268	169,185	2,021,453	30,821
Services and Charges	4,215,131	26,822	4,241,953	106,463
Materials and Supplies	1,476,619	460	1,477,079	0
Claims	0	0	0	364,729
Depreciation/Amortization	8,390,066	46,467	8,436,533	0
Total Operating Expenses	20,144,284	694,255	20,838,539	553,865
Operating Income	4,979,164	170,470	5,149,634	295,634
<u>Non-Operating Revenues (Expenses)</u>				
Loss on the Disposal of Capital Assets	(477)	0	(477)	0
Grants	2,547	0	2,547	0
Interest Expense	(1,886,961)	0	(1,886,961)	0
Total Non-Operating Revenues (Expenses)	(1,884,891)	0	(1,884,891)	0
Income Before Contributions	3,094,273	170,470	3,264,743	295,634
Capital Contributions	26,094,405	0	26,094,405	0
Change in Net Position	29,188,678	170,470	29,359,148	295,634
Net position at beginning of year, as previously reported	412,492,420	4,066,010	416,558,430	(24,342)
Restatement - change in accounting principle	(600,262)	(91,051)	(691,313)	(41,760)
Net position at beginning of year, restated	411,892,158	3,974,959	415,867,117	(66,102)
Net Position at End of Year	\$441,080,836	\$4,145,429	\$445,226,265	\$229,532

See accompanying notes to the basic financial statements

Delaware County, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2024

	Enterprise Funds		Total Enterprise Funds	Governmental Activity Self Insurance
	Sanitary Engineer	Other Enterprise		Internal Service Fund
<u>Increase (Decrease) in Cash and Cash Equivalents</u>				
<u>Cash Flows from Operating Activities</u>				
Cash Received from Customers	\$25,172,524	\$853,812	\$26,026,336	\$0
Cash Received from Developers Deposits	351,806	1,686,159	2,037,965	0
Cash Received from Transactions with Other Funds	0	0	0	840,671
Cash Received from Other Revenues	9,860	0	9,860	0
Cash Payments for Personal Services	(4,205,856)	(428,522)	(4,634,378)	(69,262)
Cash Payments for Fringe Benefits	(1,709,489)	(154,683)	(1,864,172)	(28,370)
Cash Payments for Services and Charges	(4,131,216)	(25,392)	(4,156,608)	(87,954)
Cash Payments for Materials and Supplies	(1,500,386)	(460)	(1,500,846)	0
Cash Payments for Return of Developers Deposits	(458,339)	(1,866,493)	(2,324,832)	0
Cash Payments for Claims	0	0	0	(683,298)
Net Cash Provided by (Used for) Operating Activities	13,528,904	64,421	13,593,325	(28,213)
<u>Cash Flows from Capital and Related Financing Activities</u>				
Cash Received from Tap In Fees	16,788,509	0	16,788,509	0
Cash Received from OWDA Loan	17,495,341	0	17,495,341	0
Cash Received from Inception of Lease	526,220	0	526,220	0
Cash Received from Sale of Capital Assets	4,583	0	4,583	0
Cash Payments for Acquisition of Capital Assets	(30,737,087)	0	(30,737,087)	0
Cash Received from Capital Grants	2,547	0	2,547	0
Cash Payments for Principal on Revenue Bonds and Leases	(526,915)	0	(526,915)	0
Cash Payments for Interest on Revenue Bonds and Leases	(857,428)	0	(857,428)	0
Net Cash Provided by Capital and Related Financing Activities	2,695,770	0	2,695,770	0
Net Increase (Decrease) in Cash and Cash Equivalents	16,224,674	64,421	16,289,095	(28,213)
Cash and Cash Equivalents at Beginning of Year	73,885,124	5,837,178	79,722,302	1,600,215
Cash and Cash Equivalents at End of Year	\$90,109,798	\$5,901,599	\$96,011,397	\$1,572,002

(continued)

Delaware County, Ohio
Statement of Cash Flows
Proprietary Funds (continued)
For the Year Ended December 31, 2024

	Enterprise Funds		Total Enterprise Funds	Governmental Activity Self Insurance
	Sanitary Engineer	Other Enterprise		Internal Service Fund
Reconciliation of Operating Income				
<u>to Net Cash Provided by (Used for) Operating Activities</u>				
Operating Income	\$4,979,164	\$170,470	\$5,149,634	\$295,634
Adjustments to Reconcile Operating Income				
<u>to Net Cash Provided by (Used for) Operating Activities</u>				
Depreciation/Amortization	8,390,066	46,467	8,436,533	0
Changes in Assets and Liabilities:				
Increase in Accounts Receivable	(39,403)	(10,913)	(50,316)	(8,828)
Increase in Prepaid Items	(19,220)	(6,969)	(26,189)	128
Increase in Net Pension Asset	(16,531)	(1,633)	(18,164)	(294)
Decrease in Deferred Outflows-Pension	806,382	79,681	886,063	14,343
Decrease in Deferred Outflows - OPEB	245,946	24,302	270,248	4,374
Decrease (Increase) in Materials and Supplies Inventory	(26,158)	8,399	(17,759)	0
Increase in Accrued Wages Payable	30,521	5,445	35,966	(53)
Increase in Accounts Payable	101,661	0	101,661	11,131
Decrease in Developers Deposits	(106,533)	(180,334)	(286,867)	0
Increase in Due to Other Governments	8,373	841	9,214	(8)
Decrease in Claims Payable	0	0	0	(311,319)
Decrease in Net Pension Liability	(618,035)	(61,071)	(679,106)	(10,993)
Decrease in OPEB Liability	(354,477)	(35,027)	(389,504)	(6,305)
Decrease in Deferred Inflows-Pension	(1,114)	(111)	(1,225)	(20)
Increase in Deferred Inflows-OPEB	76,100	7,520	83,620	1,354
Increase in Unearned Revenue	98,339	0	98,339	0
Increase (Decrease) in Compensated Absences Payable	(26,177)	17,354	(8,823)	(17,357)
Net Cash Provided by (Used for) Operating Activities	<u>\$13,528,904</u>	<u>\$64,421</u>	<u>\$13,593,325</u>	<u>(\$28,213)</u>

Noncash Capital and Related Financing Activity:

In 2024, the Sanitary Engineer enterprise fund received capital assets from developers in the amount of \$9,121,963.

See accompanying notes to the basic financial statements

Delaware County, Ohio
Statement of Fiduciary Net Position
Custodial Funds
December 31, 2024

	Custodial Funds
<u>Assets</u>	
Equity in Pooled Cash and Cash Equivalents	\$49,341,761
Cash and Cash Equivalents in Segregated Accounts	2,464,266
Due from Other Governments	6,940,519
Property Taxes and Other Local Taxes Receivable	739,931,046
Special Assessments Receivable	14,202,783
Total Assets	812,880,375
<u>Liabilities</u>	
Accrued Wages Payable	260,405
Accounts Payable	1,139,315
Contracts Payable	872,037
Due to Other Governments	19,809,179
Total Liabilities	22,080,936
<u>Deferred Inflows of Resources</u>	
Property and Other Local Taxes	734,350,218
Total Deferred Inflows of Resources	734,350,218
<u>Net Position</u>	
Restricted for:	
Individuals, Organizations, and Other Governments	56,449,221
Total Net Position	\$56,449,221

See accompanying notes to the basic financial statements

Delaware County, Ohio
Statement of Changes in Fiduciary Net Position
Custodial Funds
For the Year Ended December 31, 2024

	Custodial Funds
<u>Additions</u>	
Intergovernmental	\$9,903,954
Amounts Received as Fiscal Agent	95,563,581
Licenses, Permit, and Fees for Other Organizations	51,815,945
Fines and Forfeitures for Other Governments	4,715,491
Property Tax and Other Local Taxes Collections for Other Governments	702,981,490
Special Assessments Collections for Other Governments	14,202,783
Sheriff Sales Collections for Others	2,363,891
Other	529,620
Total Additions	\$882,076,755
<u>Deductions</u>	
Distributions of State Funds to Other Governments	9,652,928
Distributions as Fiscal Agent	97,268,134
Distribution to Others	516,630
Licenses, Permits, and Fees Distributions to Other Governments	51,715,796
Fines and Forfeitures Distributions to Other Governments	3,360,072
Special Assessments Distributions to Other Governments	11,379,658
Sheriff Sales Distributions to Others	2,494,556
Property Tax and other local taxes Distributions to Other Governments	702,610,291
Total Deductions	878,998,065
Net Change in Fiduciary Net Position	3,078,690
Net Position Beginning of Year	53,370,531
Net Position End of Year	\$56,449,221

See accompanying notes to the basic financial statements

Delaware County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 1 - DESCRIPTION OF DELAWARE COUNTY AND THE REPORTING ENTITY

A. The County

Delaware County, Ohio (County) was created in 1808. The County is governed by a board of three Commissioners elected by the voters of the County. Other officials elected by the voters of the County that manage various segments of the County's operations are the Auditor, Clerk of Courts, Coroner, three Court of Common Pleas Judges, a Probate/Juvenile Court Judge, Engineer, Prosecutor, Recorder, Sheriff, and Treasurer. Although the elected officials manage the internal operations of their respective departments, the County Commissioners authorize expenditures as well as serve as the budget and taxing authority, contracting body, and the chief administrators of public services for the entire County.

B. Reporting Entity

A reporting entity is composed of the primary government, and other organizations that are included to ensure the financial statements are not misleading.

The primary government of the County consists of all funds, departments, boards, and agencies that are not legally separate from the County. For Delaware County, this includes the Board of Developmental Disabilities, the Job and Family Services Department, and all departments and activities that are operated directly by the elected County officials.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organization; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the County in that the County approves the budget, the issuance of debt, or the levying of taxes, and there is a potential for the organization to provide specific financial benefits to or impose specific financial burdens on the County. The County (the primary government) has three component units, the Delaware County Transportation Improvement District (the "District"), Delaware County Finance Authority (the "Authority") and Delaware County Land Reutilization Corporation (the "Corporation") due to the potential that it will provide a financial benefit or impose a financial burden on the County.

Discretely Presented Component Units

The County's component unit column in the government-wide financial statements identifies the financial data of the County's component units, the District, the Authority and the Corporation.

Delaware County Transportation Improvement District

The Delaware County Transportation Improvement District (the District) is a body politic and corporate, created for the purpose of financing, constructing, maintaining, repairing and operating selected transportation projects. The District was specifically created pursuant to Chapter 5540.02 of the Ohio Revised Code. The District was created by action of the Board of Trustees on May 17, 2018. The District is governed by a seven-member Board of Trustees that acts as the authoritative and legislative body. The Board is comprised of five voting members with each Board member serving a term of two years and there are no term limits for reappointment. The Board members are appointed by the Delaware County Commissioners. None of the Board members receive compensation for serving on the Board. Separately issued financial statements can be obtained from the Delaware County Transportation Improvement District, 140 North Sandusky Street, Delaware, Ohio 43015.

Delaware County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 1 - DESCRIPTION OF DELAWARE COUNTY AND THE REPORTING ENTITY
(Continued)

Delaware County Finance Authority

The Delaware County Finance Authority (the “Authority”) was created on April 24, 2006 under the authority of Ohio Revised Section 4582.21 through 4582.59 for the purpose of engaging in activities that enhance, foster, aid, provide, or promote transportation, economic development, housing, recreation, education, governmental operations, culture, or research within Delaware County, Ohio. The Board of Directors (the Board) is the governing board of the Authority. The Board consists of seven members each of whom shall serve for a term of four years and are appointed by the Board of Delaware County Commissioners. The officers of the Board consist of the Chair, Vice-Chair, Treasurer/CFO and Secretary. The officers are elected annually by the Board. All the powers of the Authority are exercised at the discretion of and by or under the direction of the Board. The Board promulgates and approves, all policies and enters into contracts, intergovernmental agreements, and other agreements that further the authorized purposes of the Authority. Separately issued financial statements can be obtained from the Treasurer of the Delaware County Finance Authority, 101 North Sandusky Street, Delaware, Ohio 43015.

Delaware County Land Reutilization Corporation

The Delaware County Land Reutilization Corporation (the “Corporation”) is a county land reutilization corporation that was formed on January 26, 2018 when the Delaware County Board of Commissioners authorized the incorporation of the Corporation under Chapter 1724 of the Ohio Revised Code through resolution as a not-for-profit corporation under the laws of the State of Ohio. The purpose of the Corporation is for reclaiming, rehabilitating or reutilizing economically non-productive land throughout Delaware County. The Corporation can potentially address parcels where the fair value of the property has been greatly exceeded by the delinquent taxes and assessed liens and are therefore not economically feasible to initiate foreclosure actions upon. By establishing the Corporation, the County can begin to address dilapidated housing issues in communities located in the County and also return properties to productive use. The Corporation has been designated as the County’s agent to further its mission to reclaim, rehabilitate, and reutilize vacant, abandoned, tax foreclosed and other real property in the County by exercising the powers of the County under Chapter 5722 of the Ohio Revised Code. Pursuant to Section 1724.03 (B) of the Ohio Revised Code, the Board of Directors of the Corporation shall be composed of five members and no more than nine members including, (1) the County Treasurer, (2) at least two members of the County Board of Commissioners, (3) one member who is a representative of the largest municipal corporation, based on the population according to the most recent federal decennials census, that is located in the County, (4), one member who is a representative of a township with a population of at least ten thousand in the unincorporated area of the township according to the most recent decennial census, and (5) any remaining members selected by the County Treasurer and the County Commissioners who are members of the Corporation board. The term of office of each ex officio directors runs concurrently with the term of office of that elected official. The term of office of each appointed director is two years. Separately issued financial statements can be obtained from Karen First, Fiscal Manager, 91 N. Sandusky St., Delaware, Ohio 43015.

Joint Ventures

The County participates in two joint ventures, the Delaware-Morrow Mental Health and Recovery Services Board and the Delaware County Regional Planning Commission. (See Note 21).

Jointly Governed Organizations

The County participates in three jointly governed organizations, the Delaware-Knox-Marion-Morrow Joint Solid Waste Management District, the Central Ohio Youth Center, and the Central Ohio Interoperable Radio System. (See Note 22).

Delaware County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 1 - DESCRIPTION OF DELAWARE COUNTY AND THE REPORTING ENTITY
(Continued)

Insurance Pools

The County participates in two insurance pools, the County Risk Sharing Authority, Inc. (CORSA) and the County Employee Benefits Consortium of Ohio, Inc. (See Note 23).

Related Organizations

Delaware County officials are responsible for appointing the board members of the Delaware County District Library.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Delaware County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. Following are the more significant of the County's accounting policies.

A. Basis of Presentation

The County's basic financial statements consist of government-wide financial statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-Wide Financial Statements

The Statement of Net Position and the Statement of Activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the County that are governmental in nature and those that are considered business-type activities. The activity of the internal service fund is eliminated to avoid "doubling up" revenues and expenses. Interfund services provided and used are not eliminated in the process of consolidation.

The Statement of Net Position presents the financial condition of the governmental and business-type activities of the County at year end. The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities and business-type activities. Direct expenses are those that are specifically associated with a service, program, or department and, therefore, clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program, and interest that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business activity is self-financing or draws from the general revenues of the County.

Fund Financial Statements

During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service fund is presented in a single column on the proprietary fund financial statements. The discretely presented component units, while not considered to be major, are shown in a separate column. Fiduciary funds are reported by type.

Delaware County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Fund Accounting

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the County are reported in three categories: governmental, proprietary, and fiduciary.

Governmental Funds

Governmental funds are those through which most governmental functions of the County are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purpose for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities and deferred inflows of resources is reported as fund balance. The following are the County's major governmental funds:

General Fund - The General Fund accounts for all financial resources, except those required to be accounted for in another fund. The General Fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Ohio.

Developmental Disabilities Fund - To account for a county-wide property tax levy and state and federal grants restricted for services and support to developmentally disabled individuals and their families.

Evans Farm TIF Fund - To account for the collections of service payments to be used for public infrastructure improvements directly benefiting certain parcels of real estate.

The other governmental funds of the County account for grants and other resources whose use is nonspendable, restricted, committed, or assigned for a particular purpose.

Proprietary Funds

Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position, and cash flows.

Enterprise Funds

Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following is the County's major enterprise fund:

Sanitary Engineer Fund - To account for the provision of wastewater treatment services to residential and commercial users within the County.

The other enterprise funds of the County account for charges for services and operating and capital grants for the solid waste transfer station and storm water treatment.

Internal Service Fund - The internal service fund accounts for the financing of services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis. The County's internal service fund accounts for the workers' compensation self-insurance plan.

Delaware County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fiduciary Funds

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, custodial funds, and private purpose trust funds. Trust funds are used to account for assets held by the County under a trust agreement for individuals, private organizations, or other governments and are not available to support the County's own programs. The County did not have any trust funds in 2024. The County's fiduciary funds are custodial funds. Custodial funds are used to account for assets held by the County as fiscal agent for other district and entities; for various taxes, assessments, fines, and fees collected for the benefit of and distributed to other governments; and for State shared resources received from the State and distributed to other local governments.

C. Measurement Focus

Government-Wide Financial Statements

The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of the County are included on the statement of net position. The statement of activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total net position.

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities and deferred inflows of resources are generally included on the balance sheet.

The statement of revenues, expenditures, and changes in fund balances reflects the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared.

Governmental fund financial statements, therefore, include a reconciliation with brief explanations to better identify the relationship between the government-wide financial statements and the fund financial statements for governmental funds.

Like the government-wide financial statements, the proprietary funds are accounted for using a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of these funds are included on the statement of fund net position. The statement of revenues, expenses, and changes in fund net position presents increases (e.g., revenues) and decreases (e.g., expenses) in total net position. The statement of cash flows reflects how the County finances and meets the cash flow needs of its proprietary activities.

D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting; proprietary funds and fiduciary funds use the accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, in the recording of deferred outflows and deferred inflows of resources, and in the presentation of expenses versus expenditures.

Delaware County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Revenues - Exchange and Nonexchange Transactions

Revenues resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the County, available means expected to be received within sixty days after year end.

Nonexchange transactions in which the County receives value without directly giving equal value in return, include property taxes, sales taxes, grants, entitlements, and donations. On the accrual basis, revenue from property taxes is recognized in the year for which the taxes are levied. Revenue from sales taxes is recognized in the year in which the sales are made. Revenue from grants, entitlements, and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted; matching requirements, in which the County must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On the modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered both measurable and available at year end: sales taxes, charges for services, fines and forfeitures, state-levied locally shared taxes (including gasoline tax and motor vehicle license tax), grants, and interest. Unearned revenue represents amounts under the accrual basis of accounting for which asset recognition criteria have been met but for which revenue recognition criteria have not been met because these amounts have not yet been earned.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position may report deferred outflows of resources. Deferred outflows of resources represent a consumption of net assets that applies to future periods. For the County, deferred outflows of resources consists of a deferred charge on refunding and pension and OPEB reported in the government-wide statement of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and the reacquisition price. This amount is deferred and amortized over the life of the old debt or the life of the new debt, whichever is shorter. The deferred outflows of resources related to pension and OPEB are explained further in Notes 15 and 16.

In addition to liabilities, the statement of financial position may report deferred inflows of resources. Deferred inflows of resources represent an acquisition of net assets that applies to future periods. For the County, deferred inflows of resources include property taxes, payment in lieu of taxes, pension, OPEB, leases and unavailable revenue. Property taxes represent amounts for which there was an enforceable legal claim as of December 31, 2024, but which were levied to finance 2025 operations. Payment in lieu of taxes represents a contractual promise to make payment of property taxes which reflect all or a portion of the taxes which would have been paid if the taxes had not been exempted. These amounts have been recorded as deferred inflows of resources on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental fund balance sheet and represents receivables which will not be collected within the available period. For the County, unavailable revenue includes sales taxes, accrued interest, intergovernmental revenue including grants, delinquent property taxes, special assessments, and other sources. These amounts are deferred and recognized as inflows of resources in the period when the amounts become available. The deferred inflows of resources related to pension and OPEB are reported on the government-wide statement of net position and are further explained in Notes 15 and 16.

Delaware County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Expenses/Expenditures

On the accrual basis, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

E. Budgetary Process

All funds, except custodial funds, are legally required to be budgeted and appropriated. The major documents prepared are the certificate of estimated resources and the appropriations resolution, both of which are prepared on the budgetary basis of accounting. The certificate of estimated resources establishes a limit on the amount the County Commissioners may appropriate. The appropriations resolution is the County Commissioners' authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by the County Commissioners.

The legal level of control has been established by the County Commissioners at the fund, program, department, and object level for all funds. Budgetary information for the Indigent Application special revenue fund is not reported because it is not included in the "appropriated budget" which is adopted for the County.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the County Auditor. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the amended certificate of estimated resources in effect at the time final appropriations were passed by the County Commissioners.

The appropriations resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriations resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the County Commissioners during the year.

F. Cash and Investments

To improve cash management, cash received by the County is pooled and invested. Individual fund integrity is maintained through County records. Interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents".

Cash and cash equivalents that are held separately within departments of the County or by the component unit, and not included in the county treasury, are recorded as "Cash and Cash Equivalents in Segregated Accounts".

Cash and cash equivalents that are held separately by an escrow agent for the payment of retainage to contractors upon project completion are recorded as "Cash and Cash Equivalents with Escrow Agent".

Delaware County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

During 2024, the County investments were limited to Federal Farm Credit Bank (FFCB) securities, Federal Home Loan Bank (FHLB) securities, Federal National Mortgage Association (FNMA) securities, Ohio Local Government Bonds, United States Treasury Bonds, Mutual Funds, Commercial Paper, Corporate Bonds, the State Treasury Asset Reserve of Ohio (STAR Ohio), Municipal Bonds, and Negotiable Certificates of Deposit. Except for STAR Ohio, investments are reported at fair value which is based on quoted market prices.

During 2024, the County invested in STAR Ohio. STAR Ohio (the State Treasury Asset Reserve of Ohio) is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but has adopted Governmental Accounting Standard's Board (GASB), Statement No. 79, "Certain External Investment Pools and Pool Participants." The County measures its investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

Interest earnings are allocated to County funds according to State statutes, grant requirements, or debt related restrictions. Interest revenue credited to the General Fund during 2024 was \$21,851,810 which included \$15,992,042 assigned from other County funds.

Investments of the cash management pool and investments with an original maturity of three months or less at the time of purchase are presented on the financial statements as cash equivalents. Investments with an initial maturity of more than three months that were not purchased from the pool are reported as investments. The County intends to hold all investments until maturity.

G. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2024, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed.

H. Inventory

Inventory is presented at cost on a first-in, first-out basis and is expended/expensed when used. Inventory consists of expendable supplies held for consumption.

I. Restricted Assets

Assets are reported as restricted when limitations on their use change the nature or normal understanding of the availability of the asset. Such constraints are either externally imposed by creditors, contributors, grantors, laws of other governments, or are imposed by law through constitutional provisions or enabling legislation.

Unclaimed moneys that have a legal restriction on their expenditure are reported as restricted.

The County has resources set aside in separate escrow accounts whose use is limited to the payment of retainage to contractors and for the postclosure liability.

Delaware County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Restricted assets also represent certain resources which are segregated from other resources of the County to comply with various covenants established by bond financing agreements. These assets are generally held in separate accounts of the County or by a trustee. The various covenants place restrictions on the use of these resources and require minimum balances to be maintained in a debt service reserve.

J. Capital Assets

General capital assets are capital assets which are associated with and generally arise from governmental activities. They generally result from expenditures in governmental funds. General capital assets are reported in the governmental activities column on the government-wide statement of net position but are not reported on the fund financial statements. Capital assets used by the enterprise funds are reported in both the business-type activities column on the government-wide statement of net position and in the respective funds.

All capital assets are capitalized at cost and updated for additions and reductions during the year. Donated capital assets are recorded at acquisition value on the date donated.

Capitalization Thresholds by Asset Type

Improvements Other than Building	\$10,000
Machinery, Equipment and Furniture	\$5,000
Building Improvements	\$25,000
Software	\$100,000

Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized. Interest incurred during the construction of enterprise funds capital assets is expensed.

All capital assets are depreciated, except for land, land improvements, and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. The County reports all infrastructure, including that acquired prior to June 30, 1980.

Depreciation is computed using the straight-line method over the following useful lives:

Description	Governmental Activities Estimated Lives	Business-Type Activities Estimated Lives
Buildings	40-100 years	15-70 years
Improvements Other than Buildings	20-100 years	N/A
Roads, Bridges, Culverts, and Traffic Signals	20-50 years	N/A
Machinery and Equipment	5-25 years	5-40 years
Sewer Lines	N/A	70 years

Right-to-use lease assets are amortized over the shorter of the lease term or the useful life of the underlying assets.

Delaware County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

K. Deferred Charge on Refunding

For advance refunding resulting in the defeasance of debt, the difference between the reacquisition price and the net carrying amount of the old debt is amortized as a component of interest expense. This accounting loss is amortized over the remaining life of the old debt or the life of the new debt, whichever is shorter, and is presented as deferred outflows of resources on the statement of net position.

L. Interfund Receivables/Payables

On fund financial statements, outstanding interfund loans and unpaid amounts for interfund services provided are reported as “Interfund Receivables/Payables”. Interfund balances are eliminated on the statement of net position, except for any net residual amounts due between governmental and business-type activities. These amounts are presented as “Internal Balances”.

M. Compensated Absences

The County recognizes a liability for compensated absences for leave time that (1) has been earned for services previously rendered by employees, (2) accumulates and is allowed to be carried over to subsequent years, and (3) is more likely than not to be used as time off or settled (for example paid in cash to the employee or payment to an employee flex spending account) during or upon separation from employment. Based on the criteria listed, two types of leave qualify for liability recognition for compensated absences – vacation and sick leave. The liability for compensated absences is reported as incurred in the government-wide and proprietary fund financial statements. A liability for compensated absences is recorded in the governmental funds only if the liability has matured because of employee resignations or retirements. The liability for compensated absences includes salary related benefits, where applicable.

Vacation

The County’s policy permits employees to accumulate earned but unused vacation benefits, which are eligible for payment at the employee's current pay rate upon separation from employment.

Sick Leave

The County's policy permits employees to accumulate earned but unused sick leave. All sick leave lapses when employees leave the employ of the County and, upon separation from service, the employee receives compensation in accordance with the severance policy. A liability for estimated value of sick leave that will be used by employees as time off and at separation is included in the liability for compensated absences.

N. Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities, and long-term obligations are reported on the government-wide financial statements. All payables, accrued liabilities, and long-term obligations payable from the proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, compensated absences that are paid from governmental funds are reported as liabilities on the fund financial statements only to the extent that they are due for payment during the current year. General obligation bonds and special assessment bonds are recognized as liabilities on the fund financial statements when due.

Delaware County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

O. Bond Premium

Bond premiums are deferred and amortized over the term of the bonds using the bonds-outstanding method, which approximates the effective interest method. Bond premiums are presented as an addition to the face amount of the bonds payable. On the governmental fund financial statements, bond premiums are recognized in the period in which the bonds are issued.

P. Net Position

Net position represents the difference between all other elements in the statement of financial position. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any borrowing used for the acquisition, construction, or improvement of those assets. Net position is reported as restricted when there are limitations imposed on its use either through constitutional provisions or enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. The County's policy is to first apply restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

Q. Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources in governmental funds. The classifications are as follows:

Nonspendable - The nonspendable classification includes amounts that cannot be spent because they are not in spendable form or legally or contractually required to be maintained intact. The "not in spendable form" includes items that are not expected to be converted to cash.

Restricted - The restricted classification includes amounts restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation (County resolution).

Enabling legislation authorizes the County to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means the County can be compelled by an external party such as citizens, public interest groups, or the judiciary to use resources created by enabling legislation only for purposes specified by the legislation.

Committed - The committed classification includes amounts that can be used only for the specific purposes imposed by a formal action (resolution) of the County Commissioners. The committed amounts cannot be used for any other purpose unless the County Commissioners remove or change the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, committed fund balance may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by the County Commissioners, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints is not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Delaware County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assigned - Amounts in the assigned classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds, other than the General Fund, assigned fund balance represents the remaining amount that is not restricted or committed. Assigned amounts represent intended uses established by the County Commissioners. Policy established by the County Commissioners authorizes department managers to assign fund balance for purchases on order provided such amounts have been lawfully appropriated.

Unassigned - Unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The County first applies restricted resources when an expenditure is incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications can be used.

The County has established, by resolution, an account to accumulate resources to stabilize the County's budget against cyclical changes in revenues and expenditures. The amount of money in this account in any year will be less than one-sixth of the expenditures during the preceding year from the General Fund. Additional funding would require the County Commissioners to amend the resolution. The resources may be used as determined by the County Commissioners to mitigate revenue shortfalls. This account had a balance of \$5 million as of December 31, 2024, and is shown as unassigned fund balance in the General Fund.

R. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for sanitary sewer, solid waste, and storm water, and premiums charged for workers' compensation in the internal service fund. Operating expenses are the necessary costs incurred to provide the service that is the primary activity of the fund. All revenues and expenses not meeting this definition are reported as nonoperating.

S. Capital Contributions

Capital contributions arise from outside contributions of resources restricted to capital acquisition and construction.

T. Internal Activity

Transfers between governmental and business-type activities on the government-wide financial statements are reported in the same manner as general revenues.

Internal allocations of overhead expenses from one function to another or within the same function are eliminated on the Statement of Activities. Payments for interfund services provided and used are not eliminated.

Delaware County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in the proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

U. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

V. Pensions/Other Postemployment Benefits (OPEB)

For purposes of measuring the net pension/OPEB asset/liability, deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

NOTE 3 – ACCOUNTABILITY AND COMPLIANCE

A. Change in Accounting Principles

For 2024, the County has implemented certain paragraphs from GASB Implementation Guide No. 2021-1, certain paragraphs of GASB Statement No. 99, “Omnibus 2022”, GASB Statement No. 100, “Accounting Changes and Error Corrections - an amendment of GASB Statement No. 62”, Implementation Guide No. 2023-1 and GASB Statement No. 101, “Compensated Absences”.

GASB Implementation Guide 2021-1 provides clarification on issues related to previously established GASB guidance. The implementation of GASB Implementation Guide 2021-1 did not have an effect on balances previously report by the County.

GASB Statement No. 99 is to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing (1) practice issues that have been identified during implementation and application of certain GASB Statements and (2) accounting and financial reporting for financial guarantees. The implementation of GASB Statement No. 99 did not have an effect on the financial statements of the County.

GASB Statement No. 100 is to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability. The implementation of GASB Statement No. 100 had the following effect on the financial statements of the County: For 2024, the County’s presentation of the American Rescue Plan Fund and the Capital Improvement Reserve Fund was adjusted from major to non-major due to no longer meeting the quantitative threshold for a major fund. This change is separately displayed in the financial statements.

Delaware County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 3 – ACCOUNTABILITY AND COMPLIANCE (Continued)

GASB Implementation Guide 2023-1 provides clarification on issues related to previously established GASB guidance. The implementation of GASB Implementation Guide 2023-1 did not have an effect on the financial statements of the County.

GASB Statement No. 101 is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. The implementation of GASB Statement No. 101 had the following effect on net position as reported December 31, 2024:

	Governmental Activities	Self Insurance Internal Service Fund	Total Governmental Activities	Business-Type Activities
Net position as previously reported at December 31, 2023	\$516,605,061	(\$24,342)	\$516,580,719	\$416,558,430
Adoption of GASB 101	<u>(10,174,209)</u>	<u>(41,760)</u>	<u>(10,215,969)</u>	<u>(691,313)</u>
Restatement of net position at January 1, 2024	<u>\$506,430,852</u>	<u>(\$66,102)</u>	<u>\$506,364,750</u>	<u>\$415,867,117</u>

B. Deficit Fund Balances

Fund balances at December 31, 2024 included the following individual fund deficits:

	<u>Deficit</u>
Major Funds:	
Evans Farm TIF	(\$16,713,515)
Nonmajor Funds:	
Healthy Aging Grant	(\$29,320)
Ohio Public Works Commission (OPWC)	(\$16,082)
Berlin Farm Projects	(\$546,000)
Slate Ridge 2 TIF	(\$8,540,484)
Medical Home Rd TIF	(\$888,902)

The general fund is liable for any deficit in these funds and provides transfers when cash is required, not when accruals occur. The deficit fund balances resulted from adjustments for accrued liabilities.

C. Compliance

The County Investment Policy approved by the Investment Committee on May 11, 2023, requires the County Treasurer to seek prior approval of the Investment Advisory Committee by unanimous vote to purchase private placement bonds or other obligations of political subdivisions or other public entities. In 2024, the County Treasurer purchased \$13,751,000 in private placement bonds without the approval of the Investment Advisory Committee as required by the County's Investment Policy.

Delaware County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 3 – ACCOUNTABILITY AND COMPLIANCE (Continued)

D. Compliance (Continued)

In May 2025, under agreed partial judgment with the Delaware Court of Common Pleas, the County Treasurer has agreed to not purchase any additional private placement bonds for the remainder of his current term which ends on August 31, 2025.

NOTE 4 - BUDGETARY BASIS OF ACCOUNTING

While reporting financial position, results of operations, and changes in fund balances on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Statements of Revenues, Expenditures, and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual - for the General Fund, and the American Rescue Plan and Developmental Disabilities special revenue funds are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget.

The major differences between the budget basis and the GAAP basis are that:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Encumbrances are treated as expenditures (budget basis) rather than as restricted, committed, or assigned fund balance (GAAP basis).

Adjustments necessary to convert the results of operations for the year on the budget basis to the GAAP basis are as follows:

	<u>Changes in Fund Balance</u>	
	General	Developmental Disabilities
Budget Basis	\$6,539,000	(\$6,058,142)
Net Adjustment for Revenue Accruals	(12,113,023)	835,301
Net Adjustments for Expenditure Accruals	14,201,519	184,558
Net Adjustment for Other Sources/Uses	(1,615,407)	0
Funds Budgeted Elsewhere	109,635	0
Adjustment for Encumbrances	5,036,157	1,303,910
GAAP Basis	\$12,157,881	(\$3,734,373)

Certain funds that are legally budgeted in separate special revenue funds are considered part of the general fund on a GAAP basis. This includes the recorder fund and title administration fund.

Delaware County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 5 – DEPOSITS AND INVESTMENTS

Moneys held by the County are classified by State statute into two categories. Active moneys are public moneys determined to be necessary to meet current demands upon the County treasury. Active moneys must be maintained either as cash in the County treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Moneys held by the County, which are not considered active, are classified as inactive. Inactive moneys may be deposited or invested in the following securities provided a written investment policy has been filed with the Ohio Auditor of State:

1. United States Treasury bills, bonds, notes, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States, or any book entry zero-coupon United States treasury security that is a direct obligation of the United States;
2. Bonds, notes, debentures, or any other obligation or security issued by any federal government agency or instrumentality including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided the fair value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least 2 percent and be marked to market daily, and the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio or its political subdivisions, provided that such political subdivisions are located wholly or partly within the County;
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
7. The State Treasurer's investment pool (STAR Ohio);
8. Securities lending agreements in which the County lends securities and the eligible institution agrees to exchange similar securities, or cash, equal value for equal value;
9. Up to twenty-five percent of the County's average portfolio in either of the following:
 - a. commercial paper notes in entities incorporated under the laws of Ohio or any other State that have assets exceeding five hundred million dollars rated at the time of purchase, which are rated in the highest qualification established by two nationally recognized standard rating services, which do not exceed 10 percent of the value of the outstanding commercial paper of the issuing corporation, and which mature within two hundred seventy days after purchase;

Delaware County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 5 – DEPOSITS AND INVESTMENTS (Continued)

- b. bankers' acceptances eligible for purchase by the federal reserve system and which mature within one hundred eighty days after purchase;
- 10. Up to 15 percent of the County's average portfolio in notes issued by United States corporations or by depository institutions that are doing business under authority granted by the United States provided that the notes are rated in the second highest or higher category by at least two nationally recognized standard rating services at the time of purchase and the notes mature within two years from the date of purchase;
- 11. No-load money market mutual funds rated in the highest category at the time of purchase by at least one nationally recognized standard rating service consisting exclusively of obligations guaranteed by the United States, securities issued by a federal government agency or instrumentality, and/or highly rated commercial paper; and
- 12. Up to one percent of the County's average portfolio in debt interests rated at the time of purchase in the three highest categories by two nationally recognized standard rating services and issued by foreign nations diplomatically recognized by the United States government.

Protection of the County's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the Treasurer by the financial institution, or by a single collateral pool established by the financial institution to secure the repayment of all public moneys deposited with the institution.

Investments in stripped principal or interest obligations, reverse repurchase agreements, and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage, and short selling are also prohibited. An investment must mature within five years from the date of purchase, unless matched to a specific obligation or debt of the County, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the Treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Deposits

Custodial credit risk for deposits is the risk that in the event of bank failure, the County will not be able to recover deposits or collateralize securities that are in the possession of an outside party. As of December 31, 2024, the carrying amount of all County deposits was \$19,231,181 and the bank balance was \$21,846,519, including cash in segregated accounts. At year end \$20,505,520 of the County's bank balance was exposed to custodial credit risk because it was uninsured and uncollateralized. Although all State statutory requirements for the deposit of money had been followed, noncompliance with federal requirements could potentially subject the County to a successful claim by the FDIC.

The County has no deposit policy for custodial credit risk beyond the requirements of State statute. Ohio law requires that deposits be either insured or be protected by eligible securities pledged to and deposited either with the County or a qualified trustee by the financial institution as security for repayment, or by a collateral pool of eligible securities deposited with a qualified trustee and pledged to secure the repayment of all public monies deposited in the financial institution whose fair value at all times shall be at least 105 percent of the deposits being secured.

Delaware County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 5 – DEPOSITS AND INVESTMENTS (Continued)

The County participates in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS requires the total fair value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State.

Investments

As of December 31, 2024, the County had the following investments:

Investments	Measurement Value	Less Than Six Months	Six Months to Three Years	More Than Three Years
Negotiable Certificates of Deposit	\$4,375,510	\$2,437,105	\$1,938,405	\$0
Federal Farm Credit Bank Notes	27,401,570	6,002,340	8,975,180	12,424,050
Federal Home Loan Bank Notes	67,480,683	7,557,538	39,871,780	20,051,365
Federal National Mortgage Association Notes	16,491,080	0	16,491,080	0
Ohio Local Government Bonds	22,958,900	0	2,140,884	20,818,016
United States Treasury Bonds	55,977,370	1,717,462	24,597,850	29,662,058
Mutual Funds	1,433,660	1,433,660	0	0
STAR Ohio	75,900,991	75,900,991	0	0
Commercial Paper	54,439,730	54,439,730	0	0
Corporate Bonds	59,344,100	14,895,225	44,448,875	0
Municipal Bonds	4,344,715	0	4,344,715	0
	<u>\$390,148,309</u>	<u>\$164,384,051</u>	<u>\$142,808,769</u>	<u>\$82,955,489</u>

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The above chart identifies the County’s recurring fair value measurements as of December 31, 2024. All of the County’s investments with the exception of the Ohio Local Government Bonds-Private Placement and Star Ohio are measured at fair value, and are valued using quoted market prices (Level 1 inputs). The Ohio Local Government Bonds-Private Placement are valued using significant unobservable inputs (Level 3 inputs).

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County’s investment policy restricts the County Treasurer from investing in any securities other than those identified in the Ohio Revised Code; all investments must mature within five years from the date of investment unless matched to a specific obligation or debt of the County with the exception of the Ohio Local Government Bonds-Private Placement. The investment policy permits the County Treasurer to invest in Ohio Local Government Bonds for up to ten years.

The negotiable certificates of deposit are generally insured by the FDIC and/or SIPC. The Federal Farm Credit Bank Notes, Federal Home Loan Bank Notes, U.S. Treasury Bonds, Federal National Mortgage Association Notes, and mutual funds carry a rating of Aaa by Moody’s. Ohio Local Government Bonds carry a rating of A1 through Aaa by Moody’s. Ohio Local Government Bonds Private Placement are not rated. The County has no policy dealing with credit risk beyond the requirements of State statute. Ohio law requires that mutual funds in eligible securities must be rated in the highest category at the time of purchase by at least one nationally recognized standard rating service.

Delaware County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 5 – DEPOSITS AND INVESTMENTS (Continued)

Ohio law requires that STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service. The weighted average of maturity of the portfolio held by STAR Ohio as of December 31, 2024 is 32 days. STAR Ohio and money market account are reported at the net asset value (NAV) per share. The NAV per share is calculated on an amortized cost basis that provides a NAV per share that approximates fair value. The County places no limit on the amount of its inactive monies it may invest in a particular security. The following table indicates the percentage of each investment to the County's total portfolio.

<u>Investments</u>	<u>Fair Value</u>	<u>Percentage of Portfolio</u>
Negotiable Certificates of Deposit	\$4,375,510	1.12%
Federal Farm Credit Bank Notes	27,401,570	7.02%
Federal Home Loan Bank Notes	67,480,683	17.30%
Federal National Mortgage Association Notes	16,491,080	4.23%
Ohio Local Government Bonds	22,958,900	5.88%
United States Treasury Bonds	55,977,370	14.35%
Mutual Funds	1,433,660	0.37%
STAR Ohio	75,900,991	19.45%
Commerical Paper	54,439,730	13.95%
Corporate Bonds	59,344,100	15.21%
Municipal Bonds	4,344,715	1.12%
	<u>\$390,148,309</u>	<u>100.00%</u>

Reconciliation of Cash and Investments to the Statement of Net Position

The following is a reconciliation of cash and investments as reported in the note above to cash and investments as reported on the statement of net position as of December 31, 2024:

<u>Cash and Investments per Note</u>	
Carrying Amount of Deposits	\$19,231,181
Investments	390,148,309
Total	<u>\$409,379,490</u>

<u>Cash and Investments per Statement of Net Position</u>	
Governmental Activities	\$261,562,066
Business-Type Activities	96,011,397
Custodial funds	51,806,027
Total	<u>\$409,379,490</u>

Delaware County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 6 - RECEIVABLES

Receivables at December 31, 2024, consisted of accounts (billings for user charged services); hotel and motel taxes; sales taxes; accrued interest; amounts due from other governments arising from grants, entitlements, and shared revenues; amounts due from an external party; interfund; property taxes; special assessments; Concord Scioto Community Authority; City of Delaware; Delaware County Transportation Improvement District; Delaware County Finance Authority and payment in lieu of taxes. All receivables are considered collectible in full and within one year, except for property taxes, special assessments, City of Delaware-Sawmill Parkway Receivable, Delaware County Finance Authority and Concord Scioto Community Authority. Refer to Note 11 for information about Concord Scioto Community Authority Receivable.

On June 23, 2014, the County entered the Sawmill Parkway Cooperative Agreement (Agreement) with the City of Delaware (City) for the right-of-way acquisition, construction, installation, equipping and improvement of Sawmill Parkway Extension (Project). During 2015, the County issued \$41,000,000 in sales tax supported bonds for payment of the costs of the Project. The total cost of the Project was \$42,463,834. The City of Delaware is responsible for paying \$5,868,402 upon receipt of the final completion certificate. The financial completion certificate was certified on December 31, 2019. Those payments will be made from service payments in lieu of taxes (PILOTs) pursuant to the creation of one or more tax incremental financing areas within the City and in proximity to the site of the Project. Estimated collectability is projected to be fifty years. The County does not expect to collect any receipts for at least ten years.

Property taxes, although ultimately collectible, include some portion of delinquencies that will not be collected within one year. Special assessments, in the amount of \$1,387,471, will not be received within one year. Delinquent special assessments were \$358,102.

On June 18, 2020, the County entered the Delaware County Revolving Loan Fund Cooperative Agreement by and between the Delaware County Finance Authority (DCFA) and Buckeye State Bank. During 2020, the County contributed \$2,500,000 and received contributions to the fund from Liberty Township and Orange Township, each in the amount of \$250,000 to assist small businesses experiencing significant cash flow and operating fund shortages and struggling to remain in operation. The DCFA and Buckeye State Bank administered loans to recipients. Terms of the loans are 6 monthly interest only payments followed by 54 monthly principal and interest payments. On April 29, 2024 the Delaware County Revolving Loan Fund was terminated by all parties subject to the original cooperative agreement with a new Revolving Loan Committee established. As of December 31, 2024, there is no expected loan loss. The County does not expect to collect this receivable for at least two years.

Receivables recorded on the County's financial statements are recorded to the extent the amounts are determined material and substantiated, not only by supporting documentation but also by a reasonable systematic method of determining their existence, completeness, valuation, and collectability. Using these criteria, the County has elected to not record child support arrearages in the custodial funds. These amounts, while potentially significant, are not considered measurable and, because collections are often significantly in arrears, the County is unable to determine a reasonable value.

The County is reporting leases receivable of \$322,734 in governmental funds. For 2024, the County recognized lease revenue of \$80,991. The leases are with cell phone providers to use space for 911-Cellular Communication towers and with the Ohio Department of Public Safety for use of the Willis Building. The Verizon Tower lease has a term of 113 months, and the lessee has four extension options, each for 60 months. The AT&T Tower lease has a term of 79 months, and the lessee has 3 extension options, each for 60 months.

A summary of the principal amounts due from other governments is included on the following page.

Delaware County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 6 – RECEIVABLES (Continued)

Principal amounts due from other governments:

	Amount
Governmental Activities:	
Major Funds:	
General Fund	
Local Government	\$823,960
Casino Allocation	1,655,092
Homestead and Rollback	979,355
Grants	698,269
Total General Fund	4,156,676
Developmental Disabilities	
Homestead and Rollback	872,745
Grants	1,868,114
Total Developmental Disabilities	2,740,859
Total Major Funds	6,897,535
Nonmajor Funds:	
Motor Vehicle Tax	5,240,553
Homestead and Rollback	301,455
Grants	794,501
Sawmill Parkway	5,868,402
SIB Loan	737,473
Total Nonmajor Funds	12,942,384
 Total Governmental Activities	 \$19,839,919
 Custodial Funds:	
Homestead and Rollback	\$967,889
Local Government	1,043,657
Township Gas	1,660,455
Library Support	2,194,912
Auto Tags	1,073,606
Total Custodial Funds	\$6,940,519

Delaware County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 7 - PERMISSIVE SALES AND USE TAX

November 1971, the County Commissioners, by resolution, imposed a one-half of one percent sales tax on all retail sales made in the County, except sales of motor vehicles, and on the storage, use, or consumption of tangible personal property, including motor vehicles not subject to the sales tax. The collection of the sales tax went into effect on January 1, 1972, and the proceeds of the tax were credited entirely to the General Fund.

In 1996, the County Commissioners, by resolution, imposed an additional .75 percent sales tax. The sales tax was to be collected from October 1, 1996, through September 20, 1998. Concurrently with the additional sales tax, the County Commissioners authorized the reduction of one mill of property tax. In July 1998, the County Commissioners extended the additional sales tax through December 31, 1998, and authorized a further ten-year extension subject to voter approval at the general election in November 1998. The extension was approved by the voters, thereby extending the effective date of collections through December 31, 2008.

In 2007, the County Commissioners adopted a resolution to make the additional sales tax permanent. The resolution required all of the .75 percent sales tax be recorded in the General Fund, effective with the April 2009 receipts. The County Commissioners designated .375 percent for road maintenance and repair. The remaining portion was allocated for general operations.

Vendor collections of the tax are paid to the State Treasurer by the twenty-third day of the month following collection. The State Tax Commissioner certifies the amount of the taxes to be returned to the County. The Tax Commissioner's certification must be made within forty-five days after the end of each month. A warrant payable to the County is to be made within five days of the certification.

NOTE 8 - PROPERTY TAXES

Property taxes include amounts levied against all real and public utility property located in the County. Real property tax revenues received in 2024 represent the collection of 2023 taxes. Real property taxes received in 2024 were levied after October 1, 2023, on the assessed values as of January 1, 2023, the lien date. Assessed values for real property taxes are established by State statute at 35 percent of appraised market value. Real property taxes are payable annually or semiannually. If paid annually, payment is due December 31; if paid semiannually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established.

Public utility property tax revenues received in 2024 represent the collection of 2023 taxes. Public utility real and tangible personal property taxes received in 2024 became a lien on December 31, 2023, were levied after October 1, 2023, and are collected with real property taxes. Public utility real property is assessed at 35 percent of true value; public utility tangible personal property is currently assessed at varying percentages of true value.

The County Treasurer collects property taxes on behalf of all taxing districts within the County. The County Auditor periodically remits to the taxing districts their portion of the taxes collected. The collection and distribution of taxes for all subdivisions within the County, excluding the County itself, is accounted for through custodial funds. The amount of the County's tax collections is accounted for within the applicable funds.

Delaware County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 8 - PROPERTY TAXES (Continued)

Accrued property taxes receivable represents real, public utility, and outstanding delinquent property taxes which were measurable as of December 31, 2024, and for which there was an enforceable legal claim. In the governmental funds, the portion of the receivable not levied to finance 2024 operations is offset to deferred inflows of resources - property taxes. On the accrual basis, delinquent real property taxes have been recorded as a receivable and revenue; on the modified accrual basis, the revenue has been reported as deferred inflows of resources - unavailable revenue.

The full tax rate for all County operations for the year ended December 31, 2024, was \$4.55 per \$1,000 of assessed value. The assessed values of real property and public utility property for tax year 2023, collected as tax receipts in 2024 were as follows:

<u>Category</u>	<u>Amount</u>
Real Property	\$12,860,043,550
Tangible Public Utility Property	515,295,190
Total Assessed Value	<u>\$13,375,338,740</u>

NOTE 9 - PAYMENT IN LIEU OF TAXES

According to State law, the County has entered into agreements with a number of property owners under which the County has granted property tax exemptions to those property owners and agreed to construct certain infrastructure improvements. The property owners have agreed to make payments to the County to help pay the costs of the infrastructure improvements. The amount of those payments generally reflects all or a portion of the property taxes which the property owners would have paid if their taxes had not been exempted.

The property owners' contractual promise to make these payments in lieu of taxes generally continues until the costs of the improvement have been paid or the agreement expires, whichever occurs first. Future development by those owners or others may result in subsequent agreements to make payments in lieu of taxes and may therefore spread the costs of the improvements to a larger number of property owners.

Delaware County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 10 - CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2024, was as follows:

	Balance January 1, 2024	Additions	Reductions	Balance December 31, 2024
Governmental Activities:				
Nondepreciable Capital Assets				
Land	\$48,703,096	\$1,835,837	\$0	\$50,538,933
Land Improvements	20,908,119	0	0	20,908,119
Construction in Progress	31,003,551	12,139,464	(23,247,754)	19,895,261
Total Nondepreciable Capital Assets	<u>100,614,766</u>	<u>13,975,301</u>	<u>(23,247,754)</u>	<u>91,342,313</u>
Capital Assets Being Depreciated/Amortized				
Buildings	\$180,490,509	\$2,293,848	(3,817,047)	\$178,967,310
Improvements other than Buildings	9,655,217	1,571,308	(802,856)	10,423,669
Roads, Bridges, Culverts, and Traffic Signals	291,809,369	23,252,779	(1,182,317)	313,879,831
Machinery and Equipment	49,305,865	6,717,627	(1,008,031)	55,015,461
Intangible Right to Use Leased				
Buildings & Equipment	972,311	601,811	0	1,574,122
Total Capital Assets Being Depreciated/Amortized	<u>532,233,271</u>	<u>34,437,373</u>	<u>(6,810,251)</u>	<u>559,860,393</u>
Less Accumulated Depreciation/Amortization for:				
Buildings	(42,607,166)	(3,575,616)	1,968,710	(44,214,072)
Improvements other than Buildings	(4,722,330)	(2,316,925)	316,224	(6,723,031)
Roads, Bridges, Culverts, and Traffic Signals	(121,682,535)	(9,897,799)	554,787	(131,025,547)
Machinery and Equipment	(29,379,040)	(3,468,947)	869,004	(31,978,983)
Intangible Right to Use Leased				
Buildings & Equipment	(154,625)	(311,390)	0	(466,015)
Total Accumulated Depreciation/Amortization	<u>(198,545,696)</u>	<u>(19,570,677)</u>	<u>3,708,725</u>	<u>(214,407,648)</u>
Total Capital Assets Being Depreciated/ Amortized, Net	<u>333,687,575</u>	<u>14,866,696</u>	<u>(3,101,526)</u>	<u>345,452,745</u>
Total Governmental Activities Capital Assets, Net	<u>\$434,302,341</u>	<u>\$28,841,997</u>	<u>(26,349,280)</u>	<u>\$436,795,058</u>

Delaware County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 10 - CAPITAL ASSETS (Continued)

	Balance January 1, 2024	Additions	Reductions	Balance December 31, 2024
Business-Type Activities:				
Nondepreciable Capital Assets				
Land	\$8,820,334	\$0	\$0	\$8,820,334
Construction in Progress	35,515,581	26,816,014	0	62,331,595
Total Nondepreciable Capital Assets	<u>44,335,915</u>	<u>26,816,014</u>	<u>0</u>	<u>71,151,929</u>
Capital Assets Being Depreciated/Amortized				
Buildings	\$147,952,670	\$283,300	\$0	\$148,235,970
Machinery and Equipment	45,206,179	688,452	(35,793)	45,858,838
Sewer Lines	227,409,522	10,560,816	0	237,970,338
Intangible Right to Use Leased Equipment	201,561	526,220	0	727,781
Total Capital Assets Being Depreciated/Amortized	<u>420,769,932</u>	<u>12,058,788</u>	<u>(35,793)</u>	<u>432,792,927</u>
Less Accumulated Depreciation/Amortization for:				
Buildings	(50,632,321)	(3,433,359)	0	(54,065,680)
Machinery and Equipment	(34,791,939)	(1,512,629)	30,733	(36,273,835)
Sewer Lines	(49,056,424)	(3,411,479)	0	(52,467,903)
Intangible Right to Use Leased Equipment	(21,144)	(79,066)	0	(100,210)
Total Accumulated Depreciation/Amortization	<u>(134,501,828)</u>	<u>(8,436,533)</u>	<u>30,733</u>	<u>(142,907,628)</u>
Total Capital Assets Being Depreciated/Amortized, Net	<u>286,268,104</u>	<u>3,622,255</u>	<u>(5,060)</u>	<u>289,885,299</u>
Total Business-Type Activities Capital Assets, Net	<u>\$330,604,019</u>	<u>\$30,438,269</u>	<u>(\$5,060)</u>	<u>\$361,037,228</u>

The County received capital assets from developers in the amount of \$9,121,963.

Delaware County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 10 - CAPITAL ASSETS (Continued)

Depreciation/amortization expense was charged to governmental functions and business-type activities as follows:

Governmental Activities:	
General Government	
Legislative and Executive	\$2,444,517
Judicial	1,209,387
Public Safety	4,882,567
Public Works	10,878,238
Human Services	154,604
Health	1,364
Total Governmental Activities	
Depreciation/Amortization Expense	\$19,570,677
Business-Type Activities:	
Sanitary Engineer	\$8,390,066
Other Enterprise	
Solid Waste Transfer Station	43,586
Storm Water	2,881
Total Business-Type Activities	
Depreciation/Amortization Expense	\$8,436,533

NOTE 11 – CONCORD SCIOTO COMMUNITY AUTHORITY RECEIVABLE

On November 1, 2007, the County entered into an agreement with the Concord/Scioto Community Authority (Authority) to acquire, construct, and install the Lower Scioto Water Reclamation Facility (Facility) and related improvements. The cost of the Facility was to be paid through County contributions to the Authority and \$14,600,000 in facilities bonds issued by the Authority. Due to the general economic downturn in housing development associated with the recession in 2008, the anticipated development in the service area of the Authority did not occur; therefore, the Authority was unable to pay the outstanding balance on the facilities bonds. The construction costs paid by the County through December 31, 2012, were reported as construction in progress. On October 1, 2013, the County entered into an asset purchase and bond modification and redemption agreement with the Authority and paid the Authority \$14,062,375. The Authority then redeemed the outstanding balance of the facilities bonds.

The Facility became operational in 2017 with the implementation of Phase I; subsequent phases of processing will be initiated as future development occurs. The Facility’s operations will support future housing development in the service area of the Facility.

The asset purchase and bond modification and redemption agreement defines charges to be assessed on property owners within the service area of the Authority. The County will receive 2.0 mills of the 10.25 mills Community Development Charge collected by the Authority to reimburse the County for the cost incurred for the Facility. The total cost incurred by the County for the Facility was \$33,941,926. The County collected \$746,603 of this receivable as of December 31, 2024, which leads to the net amount owed of \$33,195,323 as of December 31, 2024.

Delaware County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 11 – CONCORD SCIOTO COMMUNITY AUTHORITY RECEIVABLE (Continued)

The County projection of the collection of the receivable is as follows:

Year	Community Authority
2025	\$250,000
2026	275,000
2027	320,000
2028	375,000
2029	430,000
2030-2034	2,650,000
2035-2039	3,520,000
2040-2044	4,470,000
2045-2049	5,500,000
2050-2054	6,640,000
2055-2059	7,870,000
2060	895,323
	\$33,195,323

NOTE 12 - INTERFUND AND EXTERNAL RECEIVABLES/PAYABLES

At December 31, 2024, the General Fund had an interfund receivable in the amount of \$17,295,671 due to providing cash flow resources until the receipt of grant funds, as well as for services provided, but not yet paid. The General Fund receivable is payable from the following funds: \$10,224,275 is payable from the Slate Ridge TIF fund, \$2,384,876 is payable from the Auto & Gas fund, \$1,069,000 is payable from the OPWC Projects fund, \$1,100,000 is payable from the Ravines at Meadow TIF fund, \$900,000 is payable from the Medical Home Road TIF fund, \$546,000 is payable from the Berlin Farm fund, \$511,000 is payable from the Lead Safe Grant fund, \$445,548 is payable from the County Drainage fund, \$43,747 is payable from the Child Support Enforcement Agency fund, \$35,000 is payable from the Community Based Correctional fund, \$27,475 is payable from the Special Bond Retirement fund, \$6,750 is payable from the Developmental Disabilities fund, and \$2,000 is payable from the Workforce Investment Act fund.

The following funds had interfund balances resulting from the timing difference between the date goods and services between funds were provided and the date when payments between funds were made:

The Developmental Disabilities fund had an interfund receivable in the amount of \$57,709 payable from the Children’s Services fund; and the Guardianship Services Board fund, included in Other Governmental funds, had an interfund receivable in the amount of \$25,000 due from the Developmental Disabilities fund.

The Sanitary Fund had an interfund receivable in the amount of \$17,590,890 from Evans Farms Commercial TIF Capital Project Fund. The Evans Farm TIF balance resulted from an advance from the Sanitary Fund to the Evans Farms Commercial TIF Capital Projects Fund to provide resources to pay for the sewer infrastructure that the Evans Farms Commercial TIF Capital Project Fund is responsible for as part of the TIF agreement. The sewer infrastructure is required to be in place before the development could occur. Once the development occurs, the Evans Farms Commercial TIF will begin to generate revenue to pay back the Sanitary Fund for this advance.

Delaware County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 12 - INTERFUND AND EXTERNAL RECEIVABLES/PAYABLES (Continued)

All interfund balances, with the exception of the receivable to the General Fund from the Slate Ridge II fund and the receivable in the Sanitary Fund from the Evans Commercial TIF Capital Projects Fund, are expected to be repaid within one year.

NOTE 13 - RISK MANAGEMENT

A. Insurance

The County participates in a risk-sharing pool, the County Risk Sharing Authority, Inc. (CORSA), for property, casualty, and public officials' insurance coverage. The County retains the risk for property, casualty, and public officials' insurance coverage for up to \$100,000 per occurrence. Following these deductibles, the pool retains the risk per occurrence up to \$1,500,000. An excess policy insures claims exceeding this self-insured retention up to \$10,000,000. The County would retain any losses above the excess policy level. Settlement amounts have not exceeded insurance coverage for the last three years. Coverage remains consistent with the previous years.

B. Health Benefits

In 2024, the County participated in a risk-sharing pool, the County Employee Benefits Consortium of Ohio, Inc. (CEBCO). CEBCO charges a fixed premium per month per enrolled employee. The premiums, along with an administrative charge, are paid into the General Fund by participating County funds and, in turn, the premiums are paid to CEBCO. Premiums charged by CEBCO are based upon the County's claims experience. An excess coverage policy covers annual individual claims in excess of \$75,000 with an unlimited maximum. CEBCO retains liability for claims that exceed the expected losses and charged premiums.

C. Workers' Compensation

The County provides for workers' compensation insurance through a self-insurance plan offered by the State of Ohio.

The plan allows the County to administer its own workers' compensation claims, including the approval of claims and the payment of compensation and medical payments for injured employees. The plan requires that the County participate in the Self-Insured Employers Guaranty Fund through the State of Ohio that guarantees that claims liabilities are satisfied if the self-insured employer is unable to pay the claims.

Reimbursements to the State's Disabled Workers' Relief Fund must be paid on a semi-annual basis. The County purchased stop-loss insurance for per accident maximum and per employee maximum coverage of \$750,000 each through Midwest Employers Casualty Company. The County hired a third-party administrator, Sedgwick Claims Management Service, Inc., to review and monitor all claims on behalf of the County. The plan is accounted for in an internal service fund.

Delaware County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 13 - RISK MANAGEMENT (Continued)

All funds of the County participate in the program and make payments to the Workers' Compensation Self Insurance internal service fund based on actuarial estimates of the amounts needed to pay prior- and current-year claims. The liability for unpaid claims costs reported in the fund at December 31, 2024, represents the liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims as required by Governmental Accounting Standards Board Statement No. 30, "Accounting and Financial Reporting for Risk Financing and Related Insurance Issues". The amount is based on an estimate provided by the third-party administrator. Claims payable, in the amount of \$1,342,273 are due within one year.

The changes in the claims liability during 2023 and 2024 were as follows:

	Beginning of the Year Liability	Current Year Claims and Changes in Estimate	Claims Payments	Balance at Year End
2023	\$2,206,311	\$173,630	\$726,349	\$1,653,592
2024	\$1,653,592	\$371,979	\$683,298	\$1,342,273

NOTE 14 - CONSTRUCTION AND OTHER SIGNIFICANT COMMITMENTS

The County has outstanding contracts for professional services and construction. The following amounts remain on these contracts as of December 31, 2024:

	Contract Amount	Amount Paid as of December 31, 2024	Outstanding Balance
Peterson Construction Company	\$64,556,759	\$45,954,158	\$18,602,601
Strawser Paving Co. Inc.	5,982,101	1,838,723	4,143,378
Elite Excavating	5,148,138	4,523,447	624,691
Double Z Construction Co.	4,016,604	104,821	3,911,783
Gannett Fleming Engineers	3,018,460	1,519,821	1,498,639
Delaware County TID	3,000,000	750,000	2,250,000
Boss Excavating	2,822,833	652,787	2,170,046
Michael Schuster Assoc.	1,912,500	0	1,912,500
MS Consultants, Inc.	1,658,950	1,264,568	394,382
Columbus General Construction	1,583,281	0	1,583,281
Woolpert Inc.	1,060,235	682,266	377,969
CT Consultants Inc.	592,264	273,779	318,485
Visu Sewer of Ohio LLC	573,384	0	573,384
	\$95,925,509	\$57,564,370	\$38,361,139

Delaware County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 14 - CONSTRUCTION AND OTHER SIGNIFICANT COMMITMENTS (Continued)

At year end, the significant encumbrances expected to be honored upon performance by the vendor in 2024 are as follows:

General Fund	\$5,077,675
American Rescue Plan	189,677
Developmental Disabilities	1,114,234
Capital Improvement Reserve	400,162
Other Governmental Funds	1,984,858
Sanitary Engineer Fund	1,040,923
Other Enterprise Funds	32,250
	<u>\$9,839,779</u>

NOTE 15 - DEFINED BENEFIT PENSION PLANS

Net Pension Liability/Asset

The net pension liability/asset reported on the statement of net position represents a liability or asset to employees for pensions. Pensions are a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services.

Pensions are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension liability/asset represents the County’s proportionate share of each pension plan’s collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension plan’s fiduciary net position. The net pension liability/asset calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

The Ohio Revised Code limits the County’s obligation for this liability to annually required payments. The County cannot control benefit terms or the manner in which pensions are financed; however, the County does receive the benefit of employees’ services in exchange for compensation including pension.

GASB 68 assumes any net pension liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). State statute requires the pension plans to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each pension plan’s board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension liability. Resulting adjustments to the net pension liability would be effective when the changes are legally enforceable.

Delaware County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 15 - DEFINED BENEFIT PENSION PLANS (Continued)

The proportionate share of each plan's unfunded benefits is presented as a long-term net pension liability on the accrual basis of accounting. Any liability for the contractually-required pension contribution outstanding at the end of the year is included in due to other governments on both the accrual and modified accrual bases of accounting.

Plan Description - Ohio Public Employees Retirement System (OPERS)

Plan Description - County employees participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The Traditional Pension Plan is a cost-sharing, multiple-employer defined benefit pension plan. The Member-Directed Plan is a defined contribution plan and the Combined Plan is a cost-sharing, multiple-employer defined benefit pension plan with defined contribution features. While members (e.g. County employees) may elect the Member-Directed Plan and the Combined Plan, substantially all employee members are in OPERS' Traditional Plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the Traditional Pension Plan. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three-member groups under the Traditional Pension Plan as per the reduced benefits adopted by SB 343 (see OPERS ACFR referenced above for additional information):

Group A	Group B	Group C
Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Members not in other Groups and members hired on or after January 7, 2013
<u>State and Local</u>	<u>State and Local</u>	<u>State and Local</u>
Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35
<u>Public Safety</u>	<u>Public Safety</u>	<u>Public Safety</u>
Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 52 with 25 years of service credit or Age 56 with 15 years of service credit

Delaware County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 15 - DEFINED BENEFIT PENSION PLANS (Continued)

<u>Law Enforcement</u>	<u>Law Enforcement</u>	<u>Law Enforcement</u>
Age and Service Requirements: Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 56 with 15 years of service credit
Public Safety and Law Enforcement	Public Safety and Law Enforcement	Public Safety and Law Enforcement
Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% of services years in excess of 25	Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% of services years in excess of 25	Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% of services years in excess of 25

Final average Salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

When a benefit recipient has received benefits for 12 months, an annual cost of living adjustment (COLA) is provided. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those retiring prior to January 7, 2013, the COLA will continue to be a 3 percent simple annual COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3 percent.

Benefits in the Combined Plan consist of both an age-and-service formula benefit (defined benefit) and a defined contribution element. The defined benefit element is calculated on the basis of age, FAS, and years of service. Eligibility regarding age and years of service in the Combined Plan is the same as the Traditional Pension Plan. The benefit formula for the defined benefit component of the plan for State and Local members in transition Groups A and B applies a factor of 1.0% to the member's FAS for the first 30 years of service. A factor of 1.25% is applied to years of service in excess of 30. The benefit formula for transition Group C applies a factor of 1.0% to the member's FAS and the first 35 years of service and a factor of 1.25% is applied to years in excess of 35. Persons retiring before age 65 with less than 30 years of service credit receive a percentage reduction in benefit. The defined contribution portion of the benefit is based on accumulated member contributions plus or minus any investment gains or losses on those contributions. Members retiring under the Combined Plan receive a 3% COLA adjustment on the defined benefit portion of their benefit.

Defined contribution plan benefits are established in the plan documents, which may be amended by the OPERS's Board of Trustees. Member-Directed Plan and Combined Plan members who have met the retirement eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the Combined Plan consists of the member's contributions plus or minus the investment gains or losses resulting from the member's investment selections. The amount available for defined contribution benefits in the Member-Directed Plan consists of the members' contributions, vested employer contributions and investment gains or losses resulting from the members' investment selections.

Delaware County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 15 - DEFINED BENEFIT PENSION PLANS (Continued)

Beginning in 2022, the combined plan was consolidated under the traditional plan (defined benefit plan) and the combined plan option was no longer available for new hires.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	<u>State and Local</u>	<u>Public Safety</u>	<u>Law Enforcement</u>
2024 Statutory Maximum Contribution Rates:			
Employer	14.0%	18.1%	18.1%
Employee	10.0%	12.0% *	13.0% **
2024 Actual Contribution Rates:			
Employer			
Pension	14.0%	18.1%	18.1%
Post-Employment Health Care Benefits	<u>0.0%</u>	<u>0.0%</u>	<u>0.0%</u>
Total Employer	14.0%	18.1%	18.1%
Employee	10.0%	12.0%	13.0%

* This rate is determined by the OPERS Board and has no maximum rate established by ORC.

**This rate is also determined by OPERS Board, but is limited by ORC to no more than 2 percent greater than the public safety rate.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll.

The County's contractually required contribution for the Traditional Pension Plan and the Combined Plan was \$11,451,146 for 2024. Of this amount, \$324,817 is reported as due to other governments.

Pension Liabilities/Assets, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability and net pension asset for the OPERS Traditional Pension Plan was measured as of December 31, 2023, and the total pension liability or asset used to calculate the net pension liability or asset was determined by an actuarial valuation as of that date.

The County's proportion of the net pension liability or asset was based on the County's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

	<u>OPERS - Traditional</u>	<u>OPERS - Combined</u>
Proportion of the Net Pension Liability/Asset:		
Current Measurement Date	0.4425199%	0.4846804%
Prior Measurement Date	<u>0.4316331%</u>	<u>0.4998865%</u>
Change in Proportionate Share	0.0108868%	-0.0152061%

Delaware County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 15 - DEFINED BENEFIT PENSION PLANS (Continued)

	<u>OPERS - Traditional</u>	<u>OPERS - Combined</u>	<u>Total</u>
Proportionate Share of the Net Pension Asset	\$0	\$1,489,818	\$1,489,818
Proportionate Share of the Net Pension Liability	\$115,853,532	\$0	\$115,853,532
Pension Expense	\$14,353,087	\$316,106	\$14,669,193

At December 31, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>OPERS - Traditional</u>	<u>OPERS - Combined</u>	<u>Total</u>
Deferred Outflows of Resources			
Difference between expected and actual experience	\$1,893,527	\$60,373	\$1,953,900
Net difference between projected and actual earnings on pension plan investments	23,384,183	242,308	23,626,491
Changes of assumptions	0	55,291	55,291
Changes in proportionate share and difference between employer contributions and proportionate share	1,487,109	0	1,487,109
Contributions subsequent to the measurement date	11,135,040	316,106	11,451,146
Total Deferred Outflows of Resources	<u>\$37,899,859</u>	<u>\$674,078</u>	<u>\$38,573,937</u>
Deferred Inflows of Resources			
Difference between expected and actual experience	0	\$147,351	\$147,351
Total Deferred Inflows of Resources	<u>\$0</u>	<u>\$147,351</u>	<u>\$147,351</u>

The County reported \$11,451,146 as deferred outflows of resources related to pension resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability/asset in the year ending December 31, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

	<u>OPERS - Traditional</u>	<u>OPERS - Combined</u>	<u>Total</u>
Year Ending			
2025	\$7,330,428	\$36,982	\$7,367,410
2026	7,841,743	66,653	7,908,396
2027	14,922,468	139,627	15,062,095
2028	(3,329,820)	(40,104)	(3,369,924)
2029	0	4,060	4,060
Thereafter	0	3,403	3,403
	<u>\$26,764,819</u>	<u>\$210,621</u>	<u>\$26,975,440</u>

Delaware County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 15 - DEFINED BENEFIT PENSION PLANS (Continued)

Actuarial Assumptions – OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future.

Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability in the December 31, 2023, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

	OPERS - Traditional	OPERS - Combined
Wage Inflation	2.75%	2.75%
Projected Salary Increases	2.75% - 10.75% Includes wage inflation at 2.75%	2.75% - 8.25% Includes wage inflation at 2.75%
Cost-of-living Adjustments	Post 1/7/2013 Retirees: 2.30% Simple through 2024, then 2.05% Simple	Post 1/7/2013 Retirees: 2.30% Simple through 2024, then 2.05% Simple
Investment Rate of Return	6.90%	6.90%
Actuarial Cost Method	Individual entry age	Individual entry age

Pre-retirement mortality rates are based on 130% of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170% of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115% of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

The most recent experience study was completed for the five-year period ended December 31, 2020.

The allocation of investment assets with the Defined Benefit portfolio is approved by the OPERS Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans.

The table below displays the Board-approved asset allocation policy for 2023 and the long-term expected real rates of return:

Delaware County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 15 - DEFINED BENEFIT PENSION PLANS (Continued)

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Geometric)
Fixed Income	24.00%	2.85%
Domestic Equities	21.00%	4.27%
Real Estate	13.00%	4.46%
Private Equity	15.00%	7.52%
International Equities	20.00%	5.16%
Risk Parity	2.00%	4.38%
Other Investments	5.00%	3.46%
	100.00%	

During 2023, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio, and the Defined Contribution portfolio. The Defined Benefit portfolio contains the investment assets for the Traditional Pension Plan, the defined benefit component of the Combined Plan and the annuitized accounts of the Member-Directed Plan. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was a gain of 11.2% for 2023.

Discount Rate

The discount rate used to measure the total pension liability was 6.9% for both the Traditional Pension Plan and the Combined Plan. The discount rate used to measure total pension liability prior to December 31, 2023 was 6.9%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the statutorily required rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County's Proportionate Share of the Net Pension (Asset)/Liability to Changes in the Discount Rate

The following table presents the County's proportionate share of the net pension liability/asset calculated using the current period discount rate assumption of 6.9%, as well as what the County's proportionate share of the net pension liability/asset would be if it were calculated using a discount rate that is one-percentage-point lower or one-percentage-point higher than the current rate:

	1% Decrease 5.90%	Rate 6.90%	1% Increase 7.90%
County's Proportionate Share of the Net Pension Liability (Asset):			
Traditional Plan	\$182,384,589	\$115,853,532	\$60,519,026
Combined Plan	(\$901,506)	(\$1,489,818)	(\$1,953,262)

Delaware County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 16 – DEFINED BENEFIT OTHER POST EMPLOYMENT BENEFIT LIABILITY PLANS (OPEB)

Net OPEB Asset

The net OPEB asset reported on the statement of net position represents an asset to employees for OPEB. OPEB is a component of exchange transactions between an employer and its employees of salaries and benefits for employee services. OPEB are provided to an employee on a deferred-payment basis as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for OPEB is a present obligation as a result of employment exchanges that already have occurred.

The net OPEB asset represents the County's proportionate share of each OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each OPEB plan's fiduciary net position. The net OPEB asset calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting these estimates annually.

Ohio Revised Code limits the County's obligation for this asset to annually required payments. The County cannot control benefit terms or the manner in which OPEB are financed; however, the County does receive the benefit of employees' services in exchange for compensation including OPEB.

GASB 75 assumes the asset is solely the obligation of the employer, because they benefit from employee services. OPEB contributions come from these employers and health care plan enrollees which pay a portion of the health care costs in the form of a monthly premium. The Ohio Revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. Any change to benefits or funding could significantly affect the net OPEB asset. Resulting adjustments to the net OPEB asset would be effective when the changes are legally enforceable. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The proportionate share of each plan's unfunded benefits is presented as a long-term *net OPEB Asset* on the accrual basis of accounting. Any liability for the contractually-required OPEB contribution outstanding at the end of the year is included in due to other governments on both the accrual and modified accrual bases of accounting.

Plan Description – Ohio Public Employees Retirement System (OPERS)

Plan Description - The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement to qualifying benefit recipients of both the traditional pension and the combined plans. This trust is also used to fund health care for member-directed plan participants, in the form of a Retiree Medical Account (RMA). At retirement or refund, member directed plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

Delaware County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 16 – DEFINED BENEFIT OPEB PLANS (Continued)

In order to qualify for postemployment health care coverage, age and service retirees under the traditional pension and combined plans must have twenty or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 75. See OPERS' ACFR referenced below for additional information.

The Ohio Revised Code permits, but does not require OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority requiring public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2024, state and local employers contributed at a rate of 14.0 percent of earnable salary and public safety and law enforcement employers contributed at 18.1 percent. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. For 2024, OPERS did not allocate any employer contributions to health care for members in the traditional and combined plans.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll.

The County's contractually required contribution was \$0 for 2024.

Effective January 1, 2022, OPERS discontinued the group plans currently offered to non-Medicare retirees and reemployed retirees. Instead, eligible non-Medicare retirees will select an individual medical plan. OPERS will provide a subsidy or allowance via an HRA allowance to those retirees who meet health care eligibility requirements. Retirees will be able to seek reimbursement for plan premiums and other qualified medical expenses.

OPEB Asset, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

The net OPEB asset for OPERS were determined by an actuarial valuation as of December 31, 2022, rolled forward to the measurement date of December 31, 2023, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. The County's proportion of the net OPEB asset was based on the County's share of contributions to the retirement plan relative to the contributions of all participating entities. Following is information related to the proportionate share and OPEB expense:

Delaware County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 16 – DEFINED BENEFIT OPEB PLANS (Continued)

	OPERS
Proportion of the Net OPEB Liability/Asset:	
Current Measurement Date	0.4397479%
Prior Measurement Date	0.4303901%
Change in Proportionate Share	0.0093578%
Proportionate Share of the Net OPEB Asset	\$3,968,830
OPEB Expense	(\$611,390)

At December 31, 2024, the County’s reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	OPERS
Deferred Outflows of Resources	
Net difference between projected and actual earnings on OPEB plan investments	\$2,383,509
Changes of assumptions	1,021,776
Changes in proportionate share and difference between employer contributions and proportionate share	1,137
Total Deferred Outflows of Resources	\$3,406,422
Deferred Inflows of Resources	
Net difference between projected and actual earnings on OPEB plan investments	\$564,879
Changes of assumptions	1,706,081
Changes in proportionate share and difference between employer contributions and proportionate share	58,648
Total Deferred Inflows of Resources	\$2,329,608

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

	OPERS
Year Ending	
2025	(\$158,220)
2026	184,511
2027	1,855,350
2028	(804,827)
2029	0
	\$1,076,814

Delaware County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 16 – DEFINED BENEFIT OPEB PLANS (Continued)

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability was determined by an actuarial valuation as of December 31, 2022, rolled forward to the measurement date of December 31, 2023.

The actuarial valuation used the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

Wage Inflation	2.75%
Projected Salary Increases	2.75% - 10.75% Includes wage inflation at 2.75%
Single Discount Rate	5.70%
Investment Rate of Return	6.00%
Municipal Bond Rate	3.77%
Health Care Cost Trend Rate	5.50% initial, 3.50% ultimate in 2038
Actuarial Cost Method	Individual entry age

Pre-retirement mortality rates are based on 130% of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170% of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115% of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

The most recent experience study was completed for the five-year period ended December 31, 2020.

The allocation of investment assets with the Health Care portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for the benefits provided through the defined pension plans. Health care is a discretionary benefit. The table below displays the Board-approved asset allocation policy for 2023 and the long-term expected real rates of return:

Delaware County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 16 – DEFINED BENEFIT OPEB PLANS (Continued)

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Geometric)
Fixed Income	37.00%	2.82%
Domestic Equities	25.00%	4.27%
Real Estate Investment Trust	5.00%	4.68%
International Equities	25.00%	5.16%
Risk Parity	3.00%	4.38%
Other Investments	5.00%	2.43%
	100.00%	

During 2023, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Health Care portfolio includes the assets for health care expenses for the Traditional Pension Plan, Combined Plan and Member-Directed Plan eligible members. Within the Health Care portfolio, contributions into the plans are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made, and health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio was a gain of 14.0% for 2023.

Discount Rate

A single discount rate of 5.70% was used to measure the total OPEB liability on the measurement date of December 31, 2023. The discount rate used to measure total OPEB liability prior to December 31, 2023 was 5.22%.

Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) a tax-exempt municipal bond rate based on an index of 20- year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on the actuarial assumed rate of return on the health care investment portfolio of 6.00% and a municipal bond rate of 3.77%. The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through the year 2070. As a result, the actuarial assumed long-term expected rate of return on health care investments was applied to projected costs through the year 2070, the duration of the projection period through which projected health care payments are fully funded.

Sensitivity of the County’s Proportionate Share of the Net OPEB Asset to Changes in the Discount Rate

The following table presents the County’s proportionate share of the net OPEB liability/(asset) calculated using the single discount rate of 5.70 percent, as well as what the County’s proportionate share of the net OPEB asset would be if it were calculated using a discount rate that is one-percentage-point lower or one-percentage-point higher than the current rate:

Delaware County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 16 – DEFINED BENEFIT OPEB PLANS (Continued)

	1% Decrease 4.70%	Rate 5.70%	1% Increase 6.70%
County's Proportionate Share of the Net OPEB Liability (Asset)	\$2,181,150	(\$3,968,830)	(\$9,063,204)

Sensitivity of the County's Proportionate Share of the Net OPEB Asset to Changes in the Health Care Cost Trend Rate

Changes in the health care cost trend rate may also have a significant impact on the net OPEB asset. The following table presents the net OPEB asset calculated using the assumed trend rates, and the expected net OPEB asset if it were calculated using a health care cost trend rate that is 1.0 percent lower or 1.0 percent higher than the current rate.

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2024 is 5.50 percent. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is that in the not-too-distant future, the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuary's project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50 percent in the most recent valuation.

	1% Decrease	Current Health Care Cost Trend Rate Assumption	1% Increase
County's Proportionate Share of the Net OPEB Liability (Asset)	(\$4,133,630)	(\$3,968,830)	(\$3,781,832)

NOTE 17 - OTHER BENEFITS

A. Compensated Absences

The criteria for determining vacation and sick leave benefits are derived from negotiated agreements and State laws.

County employees earn and accumulate vacation at varying rates depending on length of service. Current policy credits vacation leave on the employee's anniversary date when a service benchmark is reached, vacation is accrued regularly throughout the year. Accumulated vacation cannot exceed three times the annual accumulation rate for an employee.

Employees are paid for 100 percent of earned unused vacation leave upon termination.

Sick leave is earned at various rates as defined by County policy and union contracts and accumulated without limit. Sick leave benefits are paid upon retirement based on various rates and maximums depending on the contract.

B. Health Care Benefits

Health care benefits are provided to most employees through the County Employee Benefits Consortium of Ohio, Inc. (CEBCO).

Delaware County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 18 - LONG-TERM OBLIGATIONS

The original issue date, interest rate, and original issue amount for the County's long-term obligations are as follows:

	<u>Original Issue Date</u>	<u>Interest Rate</u>	<u>Original Issue Amount</u>
General Obligation Bonds:			
2013 Council of Older Adults Refunding	2013	2.00-9.86%	\$7,245,000
2016 Various Purpose Improvement	2016	1.50-4.00%	\$36,090,000
2019 Various Purpose Refunding	2019	1.79%	\$8,570,000
Sales Tax Revenue Bonds			
2015 Sales Tax Revenue	2015	2.00-5.00%	\$41,000,000
Special Assessment Bonds			
2007A Various Purpose	2007	4.27%	\$98,300
2018 Ditch Improvements	2018	3.22%	\$232,000
2020 Ditch Improvements	2020	3.50%	\$99,700
2021 Ditch Improvements	2021	1.50%	\$259,178
2023 Ditch Improvements	2023	4.80%	\$383,087
2024 Ditch Improvements	2024	4.51-4.61%	\$265,713
Revenue Bonds			
2014 Sewer Improvements	2014	1.00-4.00%	\$12,595,000
Other Long-Term Debt			
Creekside TIF Note	2018	9.00%	\$3,616,210
ODOT State Infrastructure Bank Loan	2020	3.00%	\$2,428,674
Slate Ridge 2 Note	2020	0.00%	\$2,141,320
Home High TIF Note	2020	4.50%	\$713,000
Ohio Water Development Authority Loan	2022	3.75-4.26%	\$37,022,147

Delaware County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 18 - LONG-TERM OBLIGATIONS (Continued)

The County's long-term obligations activity for the year ended December 31, 2024, was as follows:

	Balance January 1, 2024	Additions	Reductions	Balance December 31, 2024	Due Within One Year
Governmental Activities					
General Sales Tax Revenue Bonds					
2015 Sales Tax Revenue Bonds	\$32,625,000	\$0	\$1,070,000	\$31,555,000	\$1,620,000
Bond Premium	947,958	0	31,090	916,868	0
Total Sales Tax Revenue Bonds	<u>33,572,958</u>	<u>0</u>	<u>1,101,090</u>	<u>32,471,868</u>	<u>1,620,000</u>
General Obligation Bonds					
2013 Council for Older Adults					
Refunding	1,685,000	0	830,000	855,000	855,000
Bond Premium	168,958	0	83,224	85,734	0
2016 Various Purpose					
Improvement and Refunding	30,285,000	0	480,000	29,805,000	485,000
Bond Premium	1,927,858	0	30,555	1,897,303	0
2019 Various Purpose Refunding	2,500,000	0	1,485,000	1,015,000	1,015,000
Total General Obligation Bonds	<u>36,566,816</u>	<u>0</u>	<u>2,908,779</u>	<u>33,658,037</u>	<u>2,355,000</u>
Special Assessment Bonds					
2007A Various Purpose	27,600	0	6,400	21,200	6,700
2018 Ditch Improvements	94,708	0	30,554	64,154	31,561
2020 Ditch Improvements	65,858	0	12,265	53,593	12,706
2021 Ditch Improvements	198,613	0	31,684	166,929	32,238
2023 Ditch Improvements	383,087	0	36,000	347,087	43,000
2024 Ditch Improvements	0	265,713	0	265,713	20,000
Total Special Assessment Bonds	<u>769,866</u>	<u>265,713</u>	<u>116,903</u>	<u>918,676</u>	<u>146,205</u>
Other Long-Term Obligations					
ODOT SIB Loan	1,864,941	0	1,127,467	737,474	487,980
Slate Ridge TIF Note	453,049	0	453,049	0	0
Creekside TIF Note	3,616,210	0	0	3,616,210	0
Home High TIF Note	713,000	0	0	713,000	0
Lease Payable	764,675	601,811	232,515	1,133,971	276,850
Net Pension Liability	120,072,734	0	10,971,961	109,100,773	0
Net OPEB Liability	2,555,519	0	2,555,519	0	0
Compensated Absences (Restated)	20,406,583	1,858,651	311,738	21,953,496	5,728,266
Total Other Long-Term Obligations	<u>150,446,711</u>	<u>2,460,462</u>	<u>15,652,249</u>	<u>137,254,924</u>	<u>6,493,096</u>
Total Governmental Activities	<u>\$221,356,351</u>	<u>\$2,726,175</u>	<u>\$19,779,021</u>	<u>\$204,303,505</u>	<u>\$10,614,301</u>

Delaware County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 18 - LONG-TERM OBLIGATIONS (Continued)

	Balance January 1, 2024	Additions	Reductions	Balance December 31, 2024	Due Within One Year
Business-Type Activities					
Revenue Bonds					
2014 Sewer Improvements	\$8,985,000	\$0	\$455,000	\$8,530,000	\$475,000
Bond Premium	126,584	0	6,410	120,174	0
Total Revenue Bonds	<u>9,111,584</u>	<u>0</u>	<u>461,410</u>	<u>8,650,174</u>	<u>475,000</u>
Other Long-Term Obligations					
Ohio Water Development Authority Loan	16,218,578	17,495,341	0	33,713,919	0
Concord Scioto Community Authority Payable	4,500,000	0	0	4,500,000	0
Tap-in Fees Payable	1,093,165	1,368,835	496,628	1,965,372	534,600
Postclosure Cost Payable	19,500	0	0	19,500	0
Lease Payable	184,141	526,220	71,915	638,446	130,148
Net Pension Liability	7,431,865	0	679,106	6,752,759	
Net OPEB Liability	158,173	0	158,173	0	
Compensated Absences (Restated)	1,322,129	59,114	67,937	1,313,306	330,070
Total Other Long-Term Obligations	<u>30,927,551</u>	<u>19,449,510</u>	<u>1,473,759</u>	<u>48,903,302</u>	<u>994,818</u>
Total Business-Type Activities	<u>\$40,039,135</u>	<u>\$19,449,510</u>	<u>\$1,935,169</u>	<u>\$57,553,476</u>	<u>\$1,469,818</u>

Delaware County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 18 - LONG-TERM OBLIGATIONS (Continued)

Future annual debt service requirements, including mandatory sinking fund requirements, to retire governmental bonds outstanding at December 31, 2024 are as follows:

Year	Governmental Activities					
	Sales Tax Revenue Bonds		General Obligation Bonds		Special Assessment Bonds	
	Principal	Interest	Principal	Interest	Principal	Interest
2025	\$1,620,000	\$1,247,225	\$2,355,000	\$1,161,369	\$146,205	\$38,630
2026	2,775,000	1,198,625	500,000	1,107,850	153,651	31,341
2027	2,915,000	1,059,875	510,000	1,087,850	125,400	25,695
2028	3,050,000	914,125	550,000	1,067,450	123,066	20,959
2029	3,150,000	761,625	625,000	1,045,450	112,554	16,307
2030-2034	18,045,000	2,049,938	2,950,000	4,884,250	214,006	29,416
2035-2039	0	0	9,815,000	3,898,550	43,794	6,273
2040-2044	0	0	11,735,000	1,972,000	0	0
2045-2049	0	0	2,635,000	105,400	0	0
	\$31,555,000	\$7,231,413	\$31,675,000	\$16,330,169	\$918,676	\$168,621

Future annual debt service requirements, including mandatory sinking fund requirements, to retire significant enterprise debt outstanding at December 31, 2024 are as follows:

Year	Business-Type Activities			
	Revenue Bonds		OWDA Loan	
	Principal	Interest	Principal	Interest
2025	\$475,000	\$328,038	\$0	\$0
2026	490,000	309,038	1,124,224	1,400,661
2027	510,000	289,438	1,170,427	1,354,459
2028	530,000	272,863	1,218,436	1,306,451
2029	550,000	251,663	1,268,322	1,256,565
2030-2034	3,065,000	946,950	7,160,936	5,463,497
2035-2039	2,910,000	296,600	8,735,705	3,888,728
2040-2044	0	0	10,643,923	1,980,510
2045-2049	0	0	2,391,946	132,940
	\$8,530,000	\$2,694,590	\$33,713,919	\$16,783,811

Delaware County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 18 - LONG-TERM OBLIGATIONS (Continued)

Sales Tax Revenue Bonds

2015 Sales Tax Revenue Bonds - On July 8, 2015 the County issued sales tax bonds in the amount of \$41,000,000, for the purpose of paying the cost of extending Sawmill Parkway. The bonds have an interest rate that will not exceed 6 percent and will mature December 1, 2034. The sales tax revenue bonds are payable from the Special Bond Retirement debt service fund.

The sales tax revenue bonds of the County are subject to mandatory redemption requirements, in part by lot, pursuant to the terms of the mandatory sinking fund redemption requirements of the authorizing legislation. That mandatory redemption is to occur on December 1 in each year, at a redemption price equal to 100 percent of the principal amount plus accrued interest to the redemption date, according to the following schedule:

<u>Mandatory Redemption Requirements</u>	
<u>Year</u>	<u>2015 Sales Tax Revenue Bonds</u>
2033	\$3,770,000
2034	\$3,925,000

The sales tax revenue bonds are also subject to prior redemption on or after December 1, by and at the sole option of the County, either in whole or in part on any date, in integral multiples of \$5,000 plus accrued interest to the redemption date. The date each bond may be called and the redemption prices, expressed as percentages of the principal amount redeemed, are set forth below:

<u>Redemption Dates (All Inclusive)</u>	
<u>Dates</u>	<u>2015 Sales Tax Revenue Bonds</u>
December 1, 2025 and thereafter	100%

General Obligation Bonds

The general obligation bonds were issued to provide funds for the acquisition and construction of major capital facilities and the refinancing of bond anticipation notes or general obligation bonds. General obligation bonds are direct obligations of the County for which its full faith and credit are pledged for repayment. The general obligation bonds reported as governmental activities obligations are payable from the General Bond Retirement and Special Bond Retirement debt service funds.

2013 Council for Older Adults - In 2013, the County issued \$7,245,000 in general obligation refunding bonds with interest rates ranging from 2 percent to 9.86 percent, to refund \$7,245,000 of 2005 Council for Older Adults general obligation bonds. A premium of \$726,457 was received on the sale of the bonds. The net proceeds of \$7,829,604 (after payment of \$141,853 in underwriting fees, insurance, and other issuance costs, of which \$10,014 was refunded back to the County) were used to purchase U. S. government securities.

Those securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the refunded general obligation bonds. As a result, \$7,245,000 of the 2005 Council for Older Adults general obligation bonds is considered to be defeased and the liability for those bonds has been removed from the County's long-term obligations.

Delaware County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 18 - LONG-TERM OBLIGATIONS (Continued)

The general obligation bonds of the County are subject to mandatory redemption requirements, in part by lot, pursuant to the terms of the mandatory sinking fund redemption requirements of the authorizing legislation. That mandatory redemption is to occur on December 1 in each year, at a redemption price equal to 100 percent of the principal amount plus accrued interest to the redemption date, according to the following schedule:

<u>Mandatory Redemption Requirements</u>	
<u>Year</u>	<u>2013 Council for Older Adults Refunding</u>
2025	\$855,000

2016 General Obligation Various Purpose Improvement and Refunding Bond - On May 25, 2016 the County issued \$36,090,000 in general obligation various purpose improvement and refunding bonds with interest rates ranging from 1.5 percent to 4% percent to refund \$980,000 of 2007 Various Purpose general obligation bonds, \$3,110,000 of the 2007 Various Purpose special assessment bonds, and \$32,000,000 for the purpose of paying the cost of the new Courthouse. A premium of \$2,297,387 was received on the sale of the bonds. Net proceeds in the amount of \$4,288,873 (after payment of \$41,738 in underwriting fees, insurance, and other issuance costs) were used to purchase U.S. government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the refunded general obligation and special assessment bonds. As a result, 2007 Various Purpose general obligation and special assessment bonds are considered to be defeased and the liability for those bonds has been removed from the County's long-term obligations.

The general obligation bonds of the County are subject to mandatory redemption requirements, in part by lot, pursuant to the terms of the mandatory sinking fund redemption requirements of the authorizing legislation. That mandatory redemption is to occur on December 1 in each year, at a redemption price equal to 100 percent of the principal amount plus accrued interest to the redemption date, according to the following schedule:

<u>Mandatory Redemption Requirements</u>	
<u>Year</u>	<u>2016 Various Purpose Improvement and Refunding Bond</u>
2036	\$1,905,000
2037	\$1,965,000
2038	\$2,025,000
2039	\$2,085,000
2040	\$2,165,000
2041	\$2,255,000
2042	\$2,345,000
2043	\$2,435,000
2044	\$2,535,000
2045	\$2,635,000

Delaware County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 18 - LONG-TERM OBLIGATIONS (Continued)

2019 Various Purpose Refunding Bonds - On November 6, 2019, the County issued Various Purpose Refunding Bonds in the amount of \$8,570,000 with an interest rate of 1.79% to refund \$1,350,000 of 2010 Jail Improvement, \$750,000 of 2010 Hayes Improvements, and \$6,395,000 of 2010 Hayes Current Refunding bonds. Net proceeds of \$8,501,747 were used to purchase U.S. Government Securities after payment of issuance costs. Those securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the refunded bonds.

As a result, the original bonds which were refunded are considered to be defeased and the liability of these bonds has been removed from the County's long-term obligation. Although the refunding resulted in the recognition of an accounting loss of \$68,253 for the year ended December 31, 2019, the County lowered its aggregated debt service payments by \$556,822 over the next five years and obtained an economic gain of \$504,531.

Debt Limitations - The Ohio Revised Code provides that the net general obligation debt of the County, exclusive of certain exempt debt, issued without a vote of the electors should not exceed 1 percent of the total assessed valuation of the County. The Revised Code further provides that the total voted and unvoted net debt of the County less the same exempt debt should not exceed a sum equal to 3 percent of the first \$100,000,000, plus 1.5 percent of such valuation in excess of \$100,000,000 and not in excess of \$300,000,000, plus 2.5 percent of such valuation in excess of \$300,000,000. The effect of the debt limitations described above is an overall debt margin of \$301,208,469 and an unvoted debt margin of \$102,078,387 at December 31, 2024.

Special Assessment Bonds

The special assessment bonds are backed by the full faith and credit of the County. In the event that an assessed property owner fails to make payments or insufficient amounts are assessed to fund the debt, the County will be required to pay the related debt. Special assessment bonds are paid from the Special Bond Retirement debt service fund.

Compensated Absences

The compensated absences liability will be paid from the fund from which the employees' salaries are paid. These funds include the General Fund, Auto and Gas, Developmental Disabilities, Real Estate Assessment, 911, Job and Family Services, Delinquent Real Estate Tax Account Collection, Child Support Enforcement, Dog and Kennel, Emergency Management Agency, Victim Services, Title Administration, Community Based Corrections, Concealed Handgun, Drug Court, Juvenile Court, Road and Bridge, and Law Library Resources Board, and Litter special revenue funds in governmental activities funds. These funds include Sanitary Engineer, Solid Waste Transfer Station, and Storm Water Phase II fund in business-type activities funds.

Net Pension and OPEB Liability

See Note 15 and 16 for more details. The County pays obligations related to employee compensation from the fund benefiting from their services.

State Infrastructure Bank Loan

In March 2020 the County entered into a loan agreement with the Ohio Department of Transportation (ODOT) and the Mid-Ohio Regional Planning Commission (MORPC) in the amount of \$2,428,674 for the purpose of financing the resurfacing of Africa Road and Cheshire Road. MORPC has committed a portion of its Annual Federal Allocation to pay loan principal due beginning May 1, 2023 through final maturity on November 1, 2025. No interest is assessed on the loan for the first year. After the first year, semi-annual interest payments at 3% are due from the County through maturity on November 1, 2025.

Delaware County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 18 - LONG-TERM OBLIGATIONS (Continued)

TIF Notes

The County entered into various TIF Notes to pay back developers for infrastructure improvements.

Revenue Bonds

2014 Sewer Improvements - On March 5, 2014, the County issued sanitary sewer system improvement revenue bonds, in the amount of \$12,595,000, for the purchase of real estate; improvement and upgrade of the wastewater treatment plant; the construction, installation, and improvement of pump stations; and the construction and installation of force mains, gravity lines, and trunk lines. The bonds have an interest rate ranging from 1 to 4 percent and will mature on December 1, 2038.

Fund assets, whose use are restricted under the bond indenture to improvement and replacement and debt service requirements are presented as restricted assets on the statement of fund net position.

Restricted assets relating to the revenue bond issue were as follows as of December 31, 2024:

Restricted Assets held by the County for:	Sanitary Engineer
Revenue Bond Replacement	\$1,000,000
Revenue Bond Future Debt Service	\$3,568,686

The revenue bond issue contains optional redemption provisions that may be exercised by the County. The bonds may be called either in whole or in part in integral multiples of \$5,000, at par, on or after December 1, 2017.

Ohio Water Development Authority Loan

2022 Ohio Water Development Authority Loan - On December 8, 2022 the County entered into an agreement with the Ohio Water Development Authority to borrow up to \$37,022,147, for the construction and improvement made to the water treatment plant at the Olentangy Environmental Control Center. The interest rate will be 3.73% for the first \$25,000,000 beginning on January 1, 2026, and 4.26% for the next \$12,022,147 both for 20 years. Payments are due semiannually on January 1st and July 1st beginning January 1, 2026. The debt will be repaid with revenues from the sewer facilities of Delaware County. As of December 31, 2024 the County has borrowed \$33,713,919 of this loan.

Concord Scioto Community Authority Liability

The County has entered into an inter-governmental agreement with the Concord Scioto Community Authority whereby the County has agreed to charge and collect a Surcharge on all sewer connections within the area governed by the agreement and remit the proceeds to the Authority to pay their cost for the capital improvements that were accepted by the County. The Authority issued \$4.5 million in bonds for the projects. There are several housing developments in process or in the planning stages that will pay the Surcharge. The initial collections will be used by the Authority for the interest costs associated with the financing. The County can continue to charge the Surcharge once the Authority has been paid for their costs.

Tap-in Fees Liability

The County has provided tap-in fee credits for several projects in return for expanding sewer capacity.

Delaware County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 18 - LONG-TERM OBLIGATIONS (Continued)

Postclosure Cost Payable

In accordance with a notice letter received from the Ohio Environmental Protection Agency (OEPA), the County entered into a trust agreement to meet rules established by the OEPA, requiring the owner or operator of a solid waste facility to provide assurance that funds will be available when needed for final closure, post closure and/or corrective measures at the facility. The County set aside \$19,500 in postclosure costs to meet the Ohio Administrative Cost Rule 3745-27-17. A liability in the amount of \$19,500 has been reported on the County's financial statements.

Conduit Debt

Periodically, the County has issued Economic Development and Health Care Facility Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of commercial and health care facilities. These bonds are secured by the property financed and are payable solely from payment received on the underlying mortgage loans. The bonds do not constitute a debt or pledge of the full faith of credit on the County, and, therefore, are not reported in the financial statements.

As of December 31, 2024, the aggregate principal amounts outstanding for the above mentioned bonds was as follows:

Conduit Debt	Principal Outstanding December 31, 2024
2016 Health Care Facilities Refunding Revenue Bonds	
- Sarah Moore Community	\$4,377,500
2018 Health Care Facilities Revenue Refunding Bonds	
- Willow Brook Christian Communities	\$29,725,091

Lease Payable

The County has entered into contracts for vehicles and buildings that convey control of the right to use another entity's asset for a specified period of time. The County will report an intangible capital asset and corresponding liability for the future scheduled payments under the lease agreements. For purposes of discounting future payments on leases, the County uses an incremental borrowing rate, unless an interest rate is explicitly stated in the agreement related to the corresponding leases.

Various County departments hold lease agreements for vehicles with lease terms of 5 years and carry payments ranging from \$200 to \$1,300 per month. Departments with vehicle leases include the Commissioners Office, Code Compliance, Veterans Services, Sheriff, Juvenile Court, Prosecutor, Facilities, Dog Warden, Job and Family Services, Guardianship Service Board, and Sanitary Engineer.

The County holds a lease agreement with Berlin Township to accommodate Delaware County Emergency Medical Services at the Berlin Township Fire Department Facility. The agreement went into effect January 1, 2018 with an annual rate of \$16,200 for the first five years and \$18,200 for the last five years, ending December 31, 2027.

The County holds a lease agreement for the Clerk of Court NorthPointe Plaza Title Office for which a renewal option has been executed. The sixth extended term commenced on June 1, 2023 and continues through May 31, 2028 with a monthly installment of \$5,769 including maintenance and other fees.

Delaware County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 18 - LONG-TERM OBLIGATIONS (Continued)

The following is a schedule of future lease payments under the lease agreements:

Governmental Activities			
<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	\$276,850	\$65,217	\$342,067
2026	294,095	47,972	342,067
2027	298,836	29,627	328,463
2028	211,517	11,839	223,356
2029	52,673	1,048	53,721
	<u>\$1,133,971</u>	<u>\$155,703</u>	<u>\$1,289,674</u>

Business-Type Activities			
<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	\$130,148	\$44,935	\$175,083
2026	140,607	34,475	175,082
2027	151,911	23,172	175,083
2028	138,655	11,389	150,044
2029	77,125	2,315	79,440
	<u>\$638,446</u>	<u>\$116,286</u>	<u>\$754,732</u>

NOTE 19 - INTERFUND TRANSFERS

Interfund transfers for the year ended December 31, 2024, consisted of the following, as reported on the fund financial statements:

<u>Transfers to Nonmajor Governmental Funds from:</u>	
General Fund	\$38,362,822
Nonmajor Governmental Fund	2,378,667
	<u>\$40,741,489</u>

Transfers are used to (1) move revenues from the fund that statute or budget require to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations and (4) move unexpended balance in the rescinded capital project fund to the to the fund that originally transferred the money to the capital projects fund. All transfers are in compliance with Ohio Revised Code Sections 5705.13, 5705.14, 5705.15, and 5705.16.

Interfund transfers between governmental funds are eliminated on the government-wide financial statements. Interfund transfer between governmental activities and business-type activities are reported as transfers on the statement of activities.

Delaware County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 20 - FUND BALANCE

Fund balance is classified as nonspendable, restricted, committed, assigned, and/or unassigned based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources in governmental funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below.

	<u>General</u>	<u>Developmental Disabilities</u>	<u>Evans Farm TIF</u>
Nonspendable for:			
Prepaid Items	\$2,140,400	\$188,107	\$0
Materials and Supplies			
Inventory	316,384	0	0
Unclaimed Monies	1,022,499	0	0
Total Nonspendable	<u>3,479,283</u>	<u>188,107</u>	<u>0</u>
Restricted for:			
Developmental Disabilities	0	40,015,277	0
Total Restricted	<u>0</u>	<u>40,015,277</u>	<u>0</u>
Committed for:			
Data Center	237,894	0	0
Economic Development	847,912	0	0
Compensated Absences	78,010	0	0
Road, Bridge, Building, and Ditch Repair Improvement	20,574,364	0	0
Total Committed	<u>21,738,180</u>	<u>0</u>	<u>0</u>
Assigned for:			
Property and Liability			
Insurance	843,492	0	0
Document Recording	1,126,289	0	0
Unpaid Obligations	2,824,451	0	0
Health Insurance	1,029,764	0	0
Vehicle Titling	1,808,120	0	0
Total Assigned	<u>7,632,116</u>	<u>0</u>	<u>0</u>
Unassigned	<u>100,497,475</u>	<u>0</u>	<u>(16,713,515)</u>
Total Fund Balance	<u>\$133,347,054</u>	<u>\$40,203,384</u>	<u>(\$16,713,515)</u>

Delaware County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 20 - FUND BALANCE (Continued)

	Other Governmental
Nonspendable for:	
Prepaid Items	\$411,250
Materials and Supplies Inventory	1,546,950
Total Nonspendable	1,958,200
Restricted for:	
Bond Retirement	418,512
Real Estate Assessment	2,439,757
911 Fund	6,128,419
Ditch Maintenance	14,440,411
Job and Family Services Operations	2,032,838
Children Services	3,488,335
Auto and Gas	10,034,119
Delinquent Tax Collections	1,530,248
Child Support Enforcement	3,996,114
Emergency Rental Assistance	15,548
Escrow Administration	240,270
Ag Society Excise Tax	1,505,079
Other Public Safety Special Revenue	4,042,877
Other Special Revenue	3,880,682
Permanent Improvement	1,967,789
County Drainage	254,983
Slate Ridge TIF	2,020,149
BODD Capital Improvement	1,351,076
State Infrastructure Bank Loan	586,936
Creekside TIF	702,663
Orange Road TIF	180,517
Olentangy Crossing TIF	661,551
Total Restricted	61,918,873
Committed for:	
Capital Improvements	32,744,803
Total Committed	32,744,803
Total Unassigned (Deficit)	(10,020,788)
Total Fund Balance	\$86,601,088

Delaware County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 21 - JOINT VENTURES

A. Delaware-Morrow Mental Health and Recovery Services Board

The Delaware-Morrow Mental Health and Recovery Services Board (Board) is a joint venture between Delaware and Morrow counties. The headquarters for the Board is in Delaware County. The Board provides mental health and recovery services. Statutorily created, the Board is made up of fourteen members with eight appointed by the County Commissioners and six by the State Director of Mental Health and Addiction Services. The County Commissioners' appointments are based on county population, with the largest county in population having the most appointed members. With respect to the county's population, seven of the eight members are appointed by the Delaware County Commissioners while one is appointed by the Morrow County Commissioners. Revenues to provide mental health and recovery services are generated through a one-mill district wide tax levy and through state and federal grants. The Board does not have any outstanding debt. The Board is not accumulating significant financial resources nor experiencing fiscal stress that may cause an additional financial benefit to or burden on the County. The existence of the Board depends upon the continuing participation of the County; however, the County does not have an equity interest in the Board. The County collected \$13.5 million in property taxes for the Board during 2024. Separate financial statements may be obtained from the Delaware-Morrow Mental Health and Recovery Services Board, 40 North Sandusky Street, Suite 301, Delaware, Ohio 43015.

B. Delaware County Regional Planning Commission

The Delaware County Regional Planning Commission (Commission) is statutorily created according to Section 713.23 of the Ohio Revised Code. County offices represented on the Commission include the three Delaware County Commissioners, Engineer, Sanitary Engineer, Building Department, and Board of Health. The Commission is jointly governed among Delaware County and the municipalities and townships within the County. Each member's control over the operation of the Commission is limited to its representation on the Board. The Commission performs studies and develops maps, plans, recommendations, and reports concerning the physical, environmental, social, economic, and governmental characteristics, functions, and services of the County.

Continued existence of the Commission is dependent on the County's continued participation; however, the County does not have an equity interest in the Commission. In 2024, the County paid fees of \$126,517 which represents 56.85 percent of total contributions. Separate financial statements may be obtained from the Regional Planning Commission, 109 North Sandusky Street, Delaware, Ohio 43015.

NOTE 22 – JOINTLY GOVERNED ORGANIZATIONS

A. Delaware-Knox-Marion-Morrow Joint Solid Waste Management District

The Delaware-Knox-Marion-Morrow Joint Solid Waste Management District (District) makes the disposal of waste in the four county area more comprehensive in terms of recycling, incinerating, and land filling. The Board of Directors consists of twelve members; the three county commissioners of each of the four counties. The Board exercises total control over the operation of the District including budgeting, appropriating, contracting, and designating management; however, the County has no ongoing financial interest or responsibility for the District. Most of the District's revenue was received from private haulers. Information can be obtained from the Delaware-Knox-Marion-Morrow Joint Solid Waste Management District, 117 East High Street, Suite 257, Mt. Vernon, Ohio 43050.

Delaware County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 22 – JOINTLY GOVERNED ORGANIZATIONS (Continued)

B. Central Ohio Youth Center

The Central Ohio Youth Center (Center) is a jointly governed organization including Champaign, Delaware, Madison, and Union counties. The Center provides facilities for the training, treatment, and rehabilitation of delinquent, dependent, abused, or neglected children and was established under Section 2151.34 of the Ohio Revised Code. The operation of the Center is controlled by a joint board of trustees whose membership consists of two appointees of the Union County Commissioners, one appointee of the Delaware County Commissioners, and one appointee each from Champaign and Madison counties. Each county's ability to influence the operations of the Center is limited to its representation on the Board of Trustees. Appropriations are adopted by the Board of Trustees who exercise control over the operation and maintenance of the Center. Union County serves as the fiscal agent. Each county is charged for their share of the operating cost of the Center based on the number of individuals from their county in attendance. In 2024, Delaware County contributed \$410,353 for the Center's operations which represents 14.62 percent of total contributions. In 2010, Union County issued general obligation bonds, in the amount of \$920,000, for the renovation of the facility. In 2011, Union County issued \$450,000 in bond anticipation notes. Each year Union County pays this note in full and reissues the notes for the same amount. Delaware County has agreed to be responsible for 25 percent of the principal, interest, and issuance costs associated with these issuances. Additional information may be obtained by writing to the Central Ohio Youth Center, 18100 State Route 4, Marysville, Ohio 43040.

C. Central Ohio Interoperable Radio System

The Central Ohio Interoperable Radio System (COIRS) is a jointly governed organization between Delaware County, the City of Dublin, and the City of Worthington. Formed as a regional council of governments, the intent of COIRS is for the members to share in providing the financial resources and infrastructure needed to operate a digital 800 MHZ public safety radio system used for dispatching emergency response and law enforcement services across the three jurisdictions. COIRS is controlled by a Governing Board consisting of the County Administrator and the city managers for each city, or their representative. Each member's ability to influence the operations of COIRS is limited to its representation on the Governing Board.

Appropriations are adopted by the Governing Board who exercises control over the operation and maintenance of COIRS. Each member's initial contribution was radio system infrastructure assets.

Each member is assessed annually based on its utilization of the system and related operating costs. In 2024, Delaware County contributed \$785,116 for COIRS' operations which represents 65.22 percent of total contributions. The City of Dublin serves as fiscal agent. Financial information may be obtained from the City of Dublin, 5200 Emerald Parkway, Dublin, Ohio 43017.

NOTE 23 - INSURANCE POOLS

A. County Risk Sharing Authority, Inc.

The County Risk Sharing Authority, Inc., (CORSA) is an Ohio not-for-profit corporation established by sixty-one counties for establishing the CORSA Insurance/Self-Insurance Program, a group primary and excess insurance/self-insurance and risk management program. Member counties agree to jointly participate in the coverage of losses and pay all contributions necessary for the specified insurance coverage provided by CORSA.

Delaware County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 23 - INSURANCE POOLS (Continued)

Each member county has one vote on all matters requiring a vote, to be cast by a designated representative. The affairs of CORSA are managed by an elected board of not more than nine trustees. Only county commissioners of member counties are eligible to serve on the Board. No county may have more than one representative on the Board at any time. Each member county's control over the budgeting and financing of CORSA is limited to its voting authority and any representation it may have on the Board of Trustees.

B. County Employee Benefits Consortium of Ohio, Inc.

The County participates with the County Employee Benefits Consortium of Ohio, Inc. (CEBCO), an Ohio not-for-profit corporation with membership open to Ohio political subdivisions to collectively pool resources to purchase employee benefits. The County pays, on a monthly basis, the annual actuarially determined funding rate. Components of the funding rate include the claims fund contribution, incurred but not reported claims, a claims contingency reserve fund, as well as the fixed costs of the consortium.

The business and affairs of the consortium are managed by a board of not less than nine or more than fifteen directors that exercise all powers of the consortium. Two-thirds of the directors are county commissioners of the member counties and one-third are employees of the member counties. Each member of the consortium is entitled to one vote. At all times, one director is required to be a member of the board of directors of the County Commissioners' Association of Ohio and another is required to be a board member of the County Risk Sharing Authority, Inc.

NOTE 24 - RELATED ORGANIZATIONS

A. Delaware County District Library

The Delaware County District Library is a distinct political subdivision of the State of Ohio created under Chapter 3375 of the Ohio Revised Code. The Library is governed by a board of trustees. The County Commissioners appoint four of the trustees and the Common Pleas Court Judge appoints three of the trustees. The Board of Trustees possesses its own contracting and budgeting authority, hires and fires personnel, and does not depend on the County for operational subsidies.

Although the County serves as the taxing authority and can issue tax related debt on behalf of the Library, its role is limited to a ministerial function. The determination to request approval of a tax, the rate, and the purpose are discretionary decisions made solely by the Board of Library Trustees.

The Library is not considered a part of the County and its operations are not included within the accompanying financial statements. Financial information can be obtained from the Delaware County District Library, 84 East Winter Street, Delaware, Ohio 43015.

NOTE 25 - CONTINGENT LIABILITIES

A. Litigation

The County is a party to legal proceedings seeking damages or injunctive relief generally incidental to its operations and pending projects. The County management is of the opinion that the ultimate disposition of various claims and legal proceedings will not have a material effect, if any, on the financial condition of the County.

Delaware County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 25 - CONTINGENT LIABILITIES (Continued)

However, in the event of a loss, the County is self-insured at \$100,000 per incident and in insurance pool for amounts up to \$1,000,000 per incident. Amounts exceeding these limits are insured under the County's stop loss policy.

B. Federal and State Grants

For the period January 1, 2024 to December 31, 2024, the County received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designees. Such audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under the terms of the grant. Based on prior experience, the County believes such disallowances, if any, would be immaterial.

NOTE 26 – TAX ABATEMENT DISCLOSURE

Pursuant to Ohio Revised Code Chapter 5709, the County provides tax incentives under the following programs:

A. Community Reinvestment Area (CRA) Program

The establishment of a CRA gives the County the ability to maintain and expand business located in the County and create new jobs by abating or reducing assessed valuation of properties, resulting in abated taxes, from new or improved business real estate. The County has offered CRA abatements to businesses based upon substantial project investment into the County.

B. Enterprise Zone Program

The Ohio Enterprise Zone Program is an economic development tool administered by municipal and county governments that provides real and personal property tax exemptions to businesses making investments in Ohio. Enterprise zones are designated areas of land in which businesses can receive tax incentives in the form of tax exemptions on eligible new investment. The zone's geographic area has been identified by the County and certified by the director of the Development Services Agency.

C. Tax Increment Financing (TIF) Program

The TIF Program is an economic development mechanism available to local governments in Ohio to finance public infrastructure improvements. Payments derived from the increased assessed value of any improvement to real property are directed towards a separate fund to finance the construction of public infrastructure.

A summary of the property taxes foregone by the County for abatement programs for the year ended December 31, 2024 are presented below:

<u>Tax Abatement Program</u>	<u>Amount of Taxes Abated during the Year</u>
Tax Increment Financing Program	\$278,891
Community Reinvestment Area Program	37,513
Enterprise Zone Program	5,906

Delaware County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 27 – ASSET RETIREMENT OBLIGATIONS

Ohio Revised Code Section 6111.44 requires the County to submit any changes to their sewerage system to the Ohio EPA for approval. Through this review process, the County is responsible for addressing any public safety issues associated with the waste water treatment facilities. Any ARO associated with these public safety issues are not reasonably estimable. Currently, there is significant uncertainty as to what public safety items would need addressed; therefore, a reliable estimated amount could not be determined.

NOTE 28 – DELAWARE COUNTY TRANSPORTATION IMPROVEMENT DISTRICT

Key disclosures for the Delaware County Transportation Improvement District (the District) are as follows:

Deposits

Custodial credit risk is the risk that in the event of bank failure, the District will not be able to recover deposits or collateral securities that are in the possession of an outside party. Although all statutory requirements for the deposit of money have been followed, noncompliance with Federal requirements could potentially subject the District to a successful claim by the Federal Deposit Insurance Corporation (FDIC).

The District has no deposit policy for custodial risk beyond the requirements of State statute. Ohio law requires that deposits be either insured or be protected by:

- Eligible securities pledged to the District and deposited with a qualified trustee by the financial institution as security for repayment whose fair value at all times shall be at least 105% of the deposits being secured; or
- Participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS requires the total fair value of the securities pledged to be 102% of the deposits being secured or a rate set by the Treasurer of State. For 2024, the District's financial institution was approved for a collateral rate of 102% through the OPCS.

At December 31, 2024, the carrying amount of deposits was \$2,919,014 and the bank balance was \$3,064,288. Of the bank balance, \$250,000 was covered by the FDIC and \$2,814,288 was exposed to custodial credit risk.

Intergovernmental Agreements

The Delaware County Commissioners and Delaware County Engineer's Office have committed to provide funding to the District to facilitate the development and implementation of the District's projects. These contributions are reported as intergovernmental revenue in the Capital Project Fund in the basic financial statements. The District also earns a percentage on each agreement, as stipulated in each agreement, for administrative fees that are recorded as intergovernmental revenue in the General Fund in the basic financial statements. As part of the funding commitment agreements between the District, the Delaware County Commissioners, and the Delaware County Engineer's Office, the District is required to return all unspent monies associated with a project to the Delaware County Engineer's Office after the project has been completed and the District has received its share of administrative fees.

Delaware County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 28 – DELAWARE COUNTY TRANSPORTATION IMPROVEMENT DISTRICT
(Continued)

The District reported \$859,279 as unearned revenue at year-end on the basic financial statements. This balance is comprised of the amount remaining on the total of \$3,750,000 in funding that has been advanced from the Delaware County Commissioners for the Interstate 71/U.S. 36/Sunbury Parkway Interchange Project (including project Phases B and C approved in 2024).

Receivables

Receivables at December 31, 2024 consisted of amounts due from special assessments in the amount of \$343,174 for the completion of the Riverby Estates improvements. Special assessments reported in the General Fund are expected to be collected over the next 17 years as part of the property tax collections from residents at Riverby Estates.

NOTE 29 – DELAWARE COUNTY LAND REUTILIZATION CORPORATION

Key disclosures for the Delaware County Land Reutilization Corporation (the Corporation) are as follows:

Deposits

At December 31, 2024, the carrying amount of deposits was \$223,412 and the bank balance was \$223,412. All of the bank balance was covered by FDIC.

Transaction with County

Pursuant to and in accordance with Section 321.261 (B) of the Ohio Revised Code, the Corporation has been authorized by the Delaware County Board of Commissioners to receive 0.50% of all collections of delinquent real property and manufactured and mobile home taxes that are deposited into the County's Delinquent Tax Assessment and Collection Tax (DTACT) fund and will be available for appropriation by the Corporation to fund operations. During 2024, the Corporation had revenues of \$56,464 related to the DTACT fund.

NOTE 30 – DELAWARE COUNTY FINANCE AUTHORITY

Key disclosures for the Delaware County Finance Authority (the Authority) are as follows:

Deposits

At December 31, 2024, the carrying amount and bank balance of deposits was \$1,273,096. The entire balance was covered by the Federal Deposit Insurance Corporation.

Custodial credit risk is the risk that, in the event of bank failure, the Authority's deposits may not be returned. All deposits are collateralized with by (1) eligible securities pledged to the Authority's and deposited with a qualified trustee by the financial institution as security for repayment whose market value at all times shall be at least 105 percent of the deposits being secured, or (2) participation in the OPCS, a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS requires the total market value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State.

Investments

As of December 31, 2024, the Authority had the following investments: U.S. Treasury Note in the fair value amount of \$4,798,005, U.S. Government Obligations in the fair value amount of \$9,536,545, and STAR Ohio in the amortized cost amount of \$6,769,251.

Delaware County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 30– DELAWARE COUNTY FINANCE AUTHORITY (Continued)

Receivables

Receivables at December 31, 2024 consisted of accounts receivable totaling \$229,635 related to conduit and financing fees. This receivable is considered collectible in full.

Capital Assets

The Authority had \$549,547 in Land at December 31, 2024.

Program Bond Reserve Fund

The Authority has established a Bond Fund Program to provide long-term, fixed interest rate financing for qualified industrial, commercial and public projects. The primary objective of the Program Reserve Bond Fund is to further economic development efforts and investment in Delaware and throughout central Ohio.

To fund the Program Reserve Bond Fund, the Authority issued \$3,500,000 taxable revenue bonds which were purchased by the Delaware County Treasurer. The bond proceeds were deposited into the Program Reserve Bond Fund and are reported as restricted assets on the statement of net position. Interest earned on investments purchased by the grant proceeds is not required to be maintained in the Program Reserve Bond Fund and may be used by the Authority for general operations.

Under the Program Reserve Bond Fund, debt service requirements on each bond issue are secured by a pledge of amounts to be received under financing agreements, leases, or loan agreements with borrowers who utilize the financed facilities. In addition, all borrowers are required to provide 10% of the bond premium in a reserve (which is used to make the final payment on the bonds). Amounts in the Program Reserve Bond Fund may be used for debt service in the event the borrower is unable to make the required payments under the lease or loan agreements.

The Authority issued \$3,500,000 Taxable Revenue Bonds, Series 2021, on December 20, 2021 for the purpose of funding a program reserve for the Authority's Program Reserve Bond Fund. These taxable revenue bonds constitute a special obligation of the Authority and the principal and interest is payable from and secured solely by the general revenues of the Authority. The bonds were issued at an interest rate of 2% with interest payments due semi-annually and principal due in full on December 1, 2031.

The Authority issued the following bonds through the Bond Fund program:

Series 2021A – Liberty Township Administrative Office Building Project

On December 13, 2021 the Authority issued \$1,970,000 in Series 2021A special obligation revenue bonds to finance the Liberty Township Administrative Office Building Project. The aggregate principal of these bonds consisted of a term bond maturing on December 1, 2031 in the principal amount of \$675,000 at an interest rate of 1.75% and a term bond maturing on December 1, 2035 in the principal amount of \$1,295,000 at an interest rate of 1.87%. The bonds are payable solely from these pledged revenues.

Series 2022A – Liberty Township Fire Station Project

On February 1, 2022, the Authority issued \$6,370,000 in Series 2022A special obligation revenue bonds to finance the Liberty Township Fire Station Project. The aggregate principal of these bonds consisted of a term bond maturing on December 1, 2031 in the principal amount of \$4,120,000 at an interest rate of 2.00%. The bonds are payable solely from these pledged revenues.

Delaware County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 30– DELAWARE COUNTY FINANCE AUTHORITY (Continued)

Series 2022B – Liberty Township Road Maintenance Facility Project

On February 10, 2022 the Authority issued \$2,375,000 in Series 2022B special obligation revenue bonds to finance the Liberty Township Road Maintenance Facility Project. The aggregate principal of these bonds consisted of a term bond maturing on December 1, 2031 in the principal amount of \$830,000 at an interest rate of 1.75% and a term bond maturing on December 1, 2035 in the principal amount of \$1,545,000 at an interest rate of 1.94%. The bonds are payable solely from these pledged revenues.

Series 2023A – Addison Farms Public Infrastructure Project

On December 14, 2023, the Authority issued \$8,915,000 in Series 2023A revenue bonds to finance public infrastructure improvements associated with the private development of approximately 161 homes on 60 acres north of the City of Delaware. The bonds were issued at a \$133,725 discount. The bonds will be secured by the Authority's right to receive service payments in lieu of taxes and community development charges which are to be made pursuant to the terms of a certain Cooperative Agreement dated as of December 1, 2023 by and among the Authority, the City of Delaware, the Developer, the Delaware Northwest New Community Authority and the Trustee. The bonds are also payable from the pledged revenues. The Series 2023A revenue bonds bear an interest rate of 6.25% and mature on December 1, 2037.

Series 2023B – Mill on Flax Public Infrastructure Project

On December 8, 2023, the Authority issued \$2,499,000 in Series 2023B revenue bonds to finance public infrastructure improvements which will build 162 apartment units plus a 10,000-square-foot commercial and amenity building on a 5-acre site near the Olentangy River's east bank in downtown Delaware. The bonds were issued at a \$48,706 discount. The bonds will be secured by a Tax Incentive Finance Agreement between the Authority, the Developer and the City of Delaware. The bonds are also payable from pledged revenues. The Series 2023B revenue bonds bear an interest rate of 6.02% and mature December 1, 2055.

Series 2024A – Brown Township Maintenance Building Project

On June 4, 2024, the Authority issued \$2,451,000 in Series 2024A special obligation revenue bonds to finance the Brown Township Maintenance Building Project. The aggregate principal of these bonds consisted of a term bond maturing on June 1, 2034 in the principal amount of \$2,451,000 at an interest rate of 3.99%. The Bonds are payable solely from these pledged revenues.

Series 2024B – Addison Farms Phase II Public Infrastructure Project

On August 15, 2024, the Authority issued \$7,600,000 in Series 2024B revenue bonds to finance public infrastructure improvements associated with the private development of a mixed-use redevelopment on approximately 273 acres of farmland located on the northern part of the City of Delaware, Delaware County, Ohio at the intersection of U.S. Route 23 and hills-Miller Road, commonly referred to as the "Addison Farms Development". The bonds were issued at an \$115,874 discount. The bonds will be secured by the Authority's right to receive service payments in lieu of taxes and community development charges which are to be made pursuant to the terms of a certain Cooperative Agreement dated as of August 15, 2024 by and among the Authority, the City of Delaware, the Developer, the Delaware Northwest New Community Authority and the Trustee. The bonds are also payable from pledged revenues. The Series 2024B revenue bonds bear an interest rate of 5.375% and mature on December 1, 2038.

Delaware County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 30– DELAWARE COUNTY FINANCE AUTHORITY (Continued)

Revolving Loan Fund

On June 18, 2020, the Authority entered the Delaware County Revolving Loan Fund Cooperative Agreement by and between Delaware County and Buckeye State Bank. During 2020, the County contributed \$2,500,000 and received contributions to the fund from Liberty Township and Orange Township, each in the amount of \$250,000 to assist small businesses experiencing significant cash flow and operating fund shortages and struggling to remain in operation. The Authority and Buckeye State Bank administered loans to recipients. Terms of the loans are 6 monthly interest only payments followed by 54 monthly principal and interest payments.

On April 29, 2024 the Delaware County Revolving Loan Fund was terminated by all parties subject to the original cooperative agreement with a new Revolving Loan Committee established. In accordance with the revised cooperative agreement, contributions from the Authority, Liberty Township, and Orange Township were withdrawn immediately noting Delaware County shall reserve in the Revolving Loan Fund account an amount equal to \$1,000,000.

As of December 31, 2024, there is no expected loan loss. On the basic financial statements, the Authority reports a non-current liability “Due to Delaware County – RLF” in the amount of \$1,000,000 as the Authority does not expect to repay Delaware County for at least five years from the date of the revised Cooperative Agreement.

Based on the terms of the Cooperative Agreement, the Authority is not responsible for management of the Revolving Loan Program which also includes investing available cash and accounting for new and outstanding loans.

Conduit Debt

Conduit financing represent bonds and notes for project financings which are collateralized by the related amounts to be received. In accordance with GASB Interpretation No. 91 “Conduit Debt Obligations”, the bonds issued by the Authority under the conduit financing program may or may not create a liability to the Authority and therefore are not presented on the Authority’s financial statements.

In December 2017, the Authority issued Community Facilities Revenue Bonds pursuant to a Trust Indenture dated as of December 1, 2017 between the Authority and U.S. Bank National Association as Trustee (Trustee). Principal and interest on the Series 2017 Bonds will be payable solely by the Authority from the revenues received pursuant to the Cooperative Agreement among the Authority, the Berkshire Landing New Community Authority, Delaware County, Berkshire Township, and the Developer.

The Series 2017 Bonds are payable from revenues consisting solely of financing payments as defined in the Cooperative Agreement and pursuant to the Cooperative Agreement, the Berkshire Landing New Community Authority is obligated to make financing payments, solely from the TIF Payments received by the Authority. The balance of these bonds outstanding at December 31, 2024 was \$3,200,000.

Related Party Transactions

The Delaware County Treasurer purchased the Authority’s Program Reserve Bonds totaling \$3,500,000 as an investment.

Delaware County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 31– CONDENSED COMPONENT UNIT STATEMENTS

	Delaware County Transportation Improvement District	Delaware County Land Reutilization Corporation	Delaware County Finance Authority	Total
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$2,919,014	\$223,412	\$6,870,712	\$10,013,138
Accounts Receivable	0	0	229,635	229,635
Due from Other Governments	1,171,501	119,256	0	1,290,757
Prepaid	0	1,377	1,105	2,482
Special Assessments Receivable	343,174	0	0	343,174
Restricted Assets	0	0	40,731,161	40,731,161
Capital Assets - Land	0	0	549,547	549,547
Total Assets	<u>4,433,689</u>	<u>344,045</u>	<u>48,382,160</u>	<u>53,159,894</u>
<u>Liabilities</u>				
Accounts Payable	111,154	225	16,300	127,679
Contracts Payable	0	49,195	0	49,195
Due to Other Governments	0	25,345	0	25,345
Due to Primary Government	0	49,100	2,938,211	2,987,311
Unearned Revenue	859,279	0	0	859,279
Accrued Interest Payable	0	0	5,769	5,769
Due in More than One Year	0	0	39,452,372	39,452,372
Total Liabilities	<u>970,433</u>	<u>123,865</u>	<u>42,412,652</u>	<u>43,506,950</u>
<u>Net Position</u>				
Net Position in Capital Assets	0	0	549,547	549,547
Finance Authority	0	0	15,506,185	15,506,185
Unrestricted	3,463,256	220,180	(10,086,224)	(6,402,788)
Total Net Position	<u>\$3,463,256</u>	<u>\$220,180</u>	<u>\$5,969,508</u>	<u>\$9,652,944</u>

Delaware County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 31– CONDENSED COMPONENT UNIT STATEMENTS (Continued)

	Delaware County Transportation Improvement District	Delaware County Land Reutilization Corporation	Delaware County Finance Authority	Total
<u>Expenses</u>	\$1,816,766	\$747,243	\$2,392,676	\$4,956,685
<u>Revenue</u>				
Program Revenue-Charges for Services	0	0	1,433,341	1,433,341
Program Revenue-Capital Grants & Contributions	1,261,760	717,809	447,160	2,426,729
Net Program Revenue (Expenses)	(555,006)	(29,434)	(512,175)	(1,096,615)
Other General Revenue	1,137,316	56,464	2,108,065	3,301,845
Changes in Net Position	582,310	27,030	1,595,890	2,205,230
Net Position at the Beginning of Year	2,880,946	193,150	4,373,618	7,447,714
Net Position at End of the Year	<u>\$3,463,256</u>	<u>\$220,180</u>	<u>\$5,969,508</u>	<u>\$9,652,944</u>

Required Supplementary Information



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Delaware County, Ohio
Schedule of the County's Proportionate Share of the Net Pension Liability/Asset
Ohio Public Employees Retirement System
Last Ten Years

	2024	2023	2022	2021
<i><u>Traditional Plan:</u></i>				
County's Proportion of the Net Pension Liability	0.4425199%	0.4316331%	0.4256447%	0.4230508%
County's Proportionate Share of the Net Pension Liability	\$115,853,532	\$127,504,599	\$37,032,810	\$62,644,610
Covered Payroll	\$72,793,157	\$64,445,821	\$61,950,864	\$62,320,486
County's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	159.15%	197.85%	59.78%	100.52%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	79.01%	75.74%	92.62%	86.88%
<i><u>Combined Plan:</u></i>				
County's Proportion of the Net Pension Asset	0.4846804%	0.4998865%	0.5142812%	0.5299212%
County's Proportionate Share of the Net Pension Asset	\$1,489,818	\$1,178,182	\$2,026,294	\$1,529,689
Covered Payroll	\$2,225,586	\$2,211,850	\$2,346,307	\$2,444,564
County's Proportionate Share of the Net Pension Asset as a Percentage of its Covered Payroll	66.94%	53.27%	86.36%	62.58%
Plan Fiduciary Net Position as a Percentage of the Total Pension Asset	144.55%	137.14%	169.88%	157.67%

Note 1: Amounts presented as of the County's measurement date which is the prior year.

Note 2: There were no changes of benefit terms from the amounts reported for 2015-2024.

Note 3: There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2015-2016. For 2017, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 8.00% down to 7.50%, (b) for defined benefit investments, decreasing the wage inflation from 3.75% to 3.25% and (c) changing the future salary increases from a range of 4.25%-10.05% to 3.25%-10.75%. There were no changes in assumptions for 2018. For 2019 the following were the most significant changes of the assumptions that affected the total pension liability since the prior measurement date: (a) the assumed rate of return and discount rate were reduced from 7.50% down to 7.20%. There were no changes in assumptions for 2020-2021. For 2022, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) wage inflation was changed from 3.25% to 2.75%, (b) future salary increases, including inflation were changed from 3.25%-10.75%, (c) COLA for post 1/7/2013 retirees was changed from 0.50% simple through 2021, then 2.15% simple to 3.00%, simple through 2022, then 2.05% simple and (d) the actuarially assumed rate of return was changed from 7.20% to 6.90%. There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2023. For 2024, the following was the most significant change of assumptions that affected the total pension liability since the prior measurement date: (a) COLA for post 1/7/2013 retirees was changed from 3.00% simple through 2023, then 2.05% simple to 2.30% simple through 2024, then 2.05% simple.

2020	2019	2018	2017	2016	2015
0.4184160%	0.4187270%	0.4051750%	0.4085070%	0.3885850%	0.3941180%
\$82,702,761	\$114,680,836	\$63,564,103	\$92,764,993	\$67,252,842	\$47,535,035
\$58,866,450	\$56,279,200	\$51,074,854	\$49,711,217	\$47,778,600	\$41,406,858
140.49%	203.77%	124.45%	186.61%	140.76%	114.80%
82.17%	74.70%	84.66%	77.75%	81.08%	86.45%
0.5289210%	0.5387390%	0.5718830%	0.6422220%	0.6252700%	0.5786750%
\$1,102,928	\$602,431	\$778,518	\$357,441	\$304,269	\$222,803
\$2,354,579	\$2,304,136	\$2,342,131	\$2,914,892	\$2,631,283	\$2,270,792
46.84%	26.15%	33.24%	12.26%	8.47%	9.81%
145.28%	126.64%	137.28%	116.55%	116.90%	114.83%

Delaware County, Ohio
Schedule of County Pension Contributions
Ohio Public Employees Pension Retirement System
Last Ten Years

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
<i><u>Traditional Plan:</u></i>				
Contractually Required Contribution	\$11,135,040	\$10,191,042	\$9,022,415	\$8,673,121
Contributions in Relation to the Contractually Required Contribution	<u>(11,135,040)</u>	<u>(10,191,042)</u>	<u>(9,022,415)</u>	<u>(8,673,121)</u>
Contribution Deficiency (excess)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Covered Payroll	\$79,536,000	\$72,793,157	\$64,445,821	\$61,950,864
Contributions as a Percentage of Covered Payroll	14.00%	14.00%	14.00%	14.00%
<i><u>Combined Plan:</u></i>				
Contractually Required Contribution	\$316,106	\$311,582	\$309,659	\$328,483
Contributions in Relation to the Contractually Required Contribution	<u>(316,106)</u>	<u>(311,582)</u>	<u>(309,659)</u>	<u>(328,483)</u>
Contribution Deficiency (excess)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Covered Payroll	\$2,257,900	\$2,225,586	\$2,211,850	\$2,346,307
Contributions as a Percentage of Covered Payroll	14.00%	14.00%	14.00%	14.00%

2020	2019	2018	2017	2016	2015
\$8,724,868	\$8,241,303	\$7,879,088	\$6,639,731	\$5,965,436	\$5,733,432
<u>(8,724,868)</u>	<u>(8,241,303)</u>	<u>(7,879,088)</u>	<u>(6,639,731)</u>	<u>(5,941,023)</u>	<u>(5,767,979)</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>24,413</u>	<u>(34,547)</u>
\$62,320,486	\$58,866,450	\$56,279,200	\$51,074,854	\$49,711,967	\$47,778,600
14.00%	14.00%	14.00%	13.00%	12.00%	12.00%
\$342,239	\$329,641	\$322,579	\$304,477	\$349,787	\$315,754
<u>(342,239)</u>	<u>(329,641)</u>	<u>(322,579)</u>	<u>(304,477)</u>	<u>(349,787)</u>	<u>(315,754)</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
\$2,444,564	\$2,354,579	\$2,304,136	\$2,342,131	\$2,914,892	\$2,631,283
14.00%	14.00%	14.00%	13.00%	12.00%	12.00%

Delaware County, Ohio

Schedule of the County's Proportionate Share of the Net OPEB Liability/ Net OPEB Asset
Ohio Public Employees Retirement System
Last Eight Years

	2024	2023	2022	2021
<i>Traditional Plan:</i>				
County's Proportion of the Net OPEB Liability	0.4397479%	0.4303901%	0.4261678%	0.4233150%
County's Proportionate Share of the Net OPEB Liability (Asset)	(\$3,968,830)	\$2,713,692	(\$13,348,229)	(\$7,541,702)
County's covered payroll	\$75,018,743	\$66,657,677	\$64,297,171	\$64,765,050
County's Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered Payroll	-5.29%	4.07%	-20.76%	-11.64%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	107.76%	94.79%	92.62%	115.57%

Note 1: Amounts presented as of the County's measurement date which is the prior year. Although this schedule is intended to show information for ten years, information prior to 2017 is not available. An additional column will be added each year.

Note 2: There were no changes in benefit terms from the amounts reported for 2017-2020. For 2021, the following were the most significant changes in benefit terms since the prior measurement date: the Board approved several changes to the health care plan offered to Medicare and non-Medicare retirees in efforts to decrease costs and increase the solvency of the health care Plan. These changes are effective January 1, 2022 and include changes to base allowances and eligibility for Medicare retirees, as well as replacing OPERS-sponsored medical plans for non-Medicare retirees with monthly allowances, similar to the program for Medicare retirees. These changes are reflected in the December 31, 2020 measurement date health care valuation. These changes significantly decreased the total OPEB liability for the measurement date December 31, 2020. There were no changes in benefit terms from the amounts reported for 2022 - 2024.

Note 3: There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2017. For 2018, the following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 4.23% down to 3.85%. For 2019, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was increased from 3.85% up to 3.96% . (b) The investment rate of return was decreased from 6.50% percent down to 6.00%. (c) the municipal bond rate was increased from 3.31% up to 3.71% and (d) the health care cost trend rate was increased from 7.5%, initial/3.25%, ultimate in 2018 up to 10.00%, initial/3.25% ultimate in 2029. For 2020, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was decreased from 3.96% up to 3.16%, (b) the municipal bond rate was decreased from 3.71% up to 2.75% and (c) the health care cost trend rate was increased from 10.0% initial/3.25% , ultimate in 2019 up to 10.50-%, initial/3.5% ultimate in 2030. For 2021, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was increased from 3.16% up to 6.00%, (b) the municipal bond rate was decreased from 2.75% up to 2.00% and (c) the health care cost trend rate was decreased from 10.00%, initial/3.50% ultimate in 2030 down to 8.50%, initial/3.50% ultimate in 2035. For 2022, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) wage inflation changed from 3.25% to 2.75%, (b) projected salary increases, including inflation changed from 3.25%-10.75% to 2.75%-10.75%, (c) the municipal bond rate was changed from 2.00% to 1.84% and (d) the health care cost trend rate was changed from 8.50% initial, 3.50% ultimate in 2035 to 5.50% initial, 3.50% ultimate in 2034. For 2023, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the single discount rate was changed from 6.00% to 5.22%, (b) the municipal bond rate was changed from 1.84% to 4.05%. For 2024, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the single discount rate was changed from 5.22% to 5.70%, (b) the municipal bond rate was changed from 4.05% to 3.77%.

2020	2019	2018	2017
0.4190000%	0.4204650%	0.4078100%	0.4078100%
\$57,874,783	\$54,824,108	\$44,285,160	\$41,190,194
\$61,221,029	\$58,583,336	\$53,416,985	\$52,626,109
94.53%	93.58%	82.90%	78.27%
47.80%	46.33%	54.14%	54.05%

Delaware County, Ohio
Schedule of County OPEB Contributions
Ohio Public Employees Retirement System
Last Ten Years

	2024	2023	2022	2021	2020
Contractually Required Contribution	\$0	\$0	\$0	\$0	\$0
Contributions in Relation to the Contractually Required Contribution	0	0	0	0	0
Contribution Deficiency (excess)	0	0	0	0	0
Covered-employee payroll	\$81,793,900	\$75,018,743	\$66,657,677	\$64,297,171	\$64,765,050
OPEB Contributions as a Percentage of Covered-Employee Payroll	0.00%	0.00%	0.00%	0.00%	0.00%

Note: The OPEB plan includes the members from the traditional plan and the combined plan

2019	2018	2017	2016	2015
\$0	\$0	\$534,170	\$1,048,468	\$1,013,955
0	0	(534,170)	(1,048,468)	(1,013,955)
0	0	0	0	0
\$61,221,029	\$58,583,336	\$53,416,985	\$52,626,858	\$50,409,883
0.00%	0.00%	1.00%	2.00%	2.00%

Delaware County, Ohio
Combining Statements - Nonmajor Governmental Funds

Nonmajor Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes, other than for debt service or capital projects. Following is a description of the County's nonmajor special revenue funds:

Real Estate Assessment

To account for charges to political subdivisions located within the County for assessing real property taxes that are restricted for the costs of preparing the list of real and public utility property, the expenses incurred by the County Board of Revision, the costs of the geographic information systems mapping programs, and the administration of estate taxes.

911

To account for a county-wide property tax and cell phone fees restricted for the operation of the County's 911 center.

Ditch Maintenance

To account for charges for services and special assessments restricted to providing irrigation ditches and maintaining existing ditches.

Job and Family Services

To account for various federal and state grants as well as transfers from the General Fund restricted to providing public assistance to general relief recipients, paying their providers of medical assistance, and for certain public social services.

Children Services

To account for various federal and state grants as well as transfers from the General Fund restricted for costs associated with foster homes, emergency shelters, medical treatment, school supplies, counseling, and parental training.

Auto and Gas

To account for state gasoline tax and motor vehicle registration fees, along with inspection fees and charges for services restricted for maintenance and improvement of County roads.

Delinquent Real Estate Tax Account Collection

To account for 10 percent of all collected delinquent real estate, personal property, and manufactured home taxes restricted for collecting the delinquent taxes and the administration of tax certificates.

Child Support Enforcement Agency

To account for Child Support Enforcement (CSEA) administrative fees and earned incentives collected by the CSEA restricted to finance the operations of the CSEA.

American Rescue Plan

To account for grant money received under the American Rescue Plan Act (ARPA) that is restricted for use on ARPA programs.

Emergency Rental Assistance

To account for the federal grant used to provide assistance to eligible households for rental assistance related to COVID-19.

Delaware County, Ohio
Combining Statements - Nonmajor Governmental Funds

Escrow Administration

To account for investment earnings and administration expenses associated with the maintenance of the County's escrow fund.

Agricultural Society Excise Tax

To account for excise tax on lodging of transient guests for the benefit of the Delaware County Fairgrounds.

Other Public Safety

To account for a combination of funds that receive federal, state, and local resources restricted for various public safety purposes. These funds are:

Dog and Kennel	Sheriff*
Emergency Management Agency	Probation
Victim Services	Concealed Handgun
Community Based Corrections	Drug Enforcement and Education
Juvenile Court	Law Enforcement Corrections
Indigent Guardian	Road and Bridge
Prison Rape Elimination Act	Department of Rehabilitation and Correction
FEMA Task Force	Leap Grant
Domestic Violence	Sheriff Equitable Sharing

Other

To account for a combination of funds that receive federal, state, and local resources restricted for purposes other than public safety. These funds are:

Law Library Resources Board	Indigent Driver Monitoring
Litter	Legal Research
Workforce Investment Act	Common Pleas Court
Help America Vote	Revolving Loan
One Ohio Opioid Settlement	Indigent Application Fee*
Community Development Block Grant	Prosecutor Law Enforcement
Court Data	Health Aging Grant
Specialized Court Docket	Lead Safe Grant
Common Pleas Special Projects	Guardianship Service Board
Drug Court	

* These fund only exists on a GAAP basis and is not part of the County's appropriated budget; therefore, no budgetary statement is presented.

Delaware County, Ohio
Combining Statements - Nonmajor Governmental Funds

Nonmajor Debt Service Funds

Debt service funds are used to account for resources that are restricted, committed, or assigned to expenditure for debt principal, interest, and related costs. Following is a description of the County's nonmajor debt service fund:

Special Bond Retirement

To account for resources restricted for the payment of principal, interest, and related costs on general obligation and special assessment bonds.

General Bond Retirement

To account for transfers from various funds restricted for the payment of principal, interest, and fiscal charges.

Nonmajor Capital Projects Funds

Capital projects funds are used to account for resources that are restricted, committed, or assigned for the acquisition or construction of major capital facilities and other capital assets (other than those financed by the enterprise funds). Following is a description of the County's nonmajor capital projects funds:

Permanent Improvement

To account for a distribution of property taxes that is restricted for major equipment purchases or renovations.

Capital Improvement

To account for financial activity related to the acquisition, construction, or improvement of County fixed assets.

County Drainage

To account for resources restricted to constructing and modifying ditches to improve the County's drainage systems.

Ohio Public Works Commission

To account for grants from the Ohio Public Works Commission restricted for road and bridge construction projects.

Capital Acquisition

To account for transfers from the General Fund committed to acquiring, constructing, or improving capital assets including motor vehicles, new or existing County buildings, and electronic communications and data processing equipment.

Berlin Farm

To account for and report debt proceeds and other resources restricted for construction cost of the extension of Berlin Farm.

Slate Ridge Redevelopment Tax Equivalent

To account for the collections of service payments to be used for public infrastructure improvements directly benefiting certain parcels of real property.

Delaware County, Ohio
Combining Statements - Nonmajor Governmental Funds

Olentangy Crossing Redevelopment Tax Equivalent

To account for resources collected from public improvements made to parcels requiring the owner of the parcel to provide service payments in lieu of taxes.

Creekside Redevelopment Tax Equivalent

To account for the collections of service payments to be used for public infrastructure improvements directly benefiting certain parcels of real property.

Orange Road Tax Equivalent

To account for the collections of service payments to be used for public infrastructure improvements directly benefiting certain parcels of real property.

Slate Ridge II Tax Equivalent

To account for the collections of service payments to be used for public infrastructure improvements directly benefiting certain parcels of real property.

Ravines at Meadow Ridge TIF

To account for and report debt proceeds and other resources restricted for construction cost of the extension of Ravines at Meadow Ridge.

Medical Home Road TIF

To account for and report debt proceeds and other resources restricted for construction cost of the extension of Sawmill Parkway

Sawmill Parkway

To account for and report debt proceeds and other resources restricted for construction cost of the extension of Sawmill Parkway.

State Infrastructure Bank Loan

To account for a loan for the infrastructure improvements to Africa and Cheshire Road.

Board of Developmental Disabilities Capital Improvement

To account for capital improvement expenditures related to the Board of Developmental Disabilities.

Capital Facility

To account for financial activity related to the acquisition, construction, or improvement of County fixed assets. This includes expenditures for motor vehicles, new or existing County buildings, electronic communications systems, and data processing equipment or infrastructure.

Delaware County, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2024

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$69,553,724	\$445,988	\$44,273,052	\$114,272,764
Cash and Cash Equivalents in Segregated Accounts	1,789,434	0	0	1,789,434
Accounts Receivable	87,453	0	0	87,453
Hotel and Motel Taxes Receivable	145,406	0	0	145,406
Due from Other Governments	6,215,983	45,198	6,681,203	12,942,384
Due from Component Unit	0	0	438,211	438,211
Lease Receivable	302,418	0	0	302,418
Interfund Receivable	25,000	0	0	25,000
Prepaid Items	411,250	0	0	411,250
Materials and Supplies Inventory	1,546,950	0	0	1,546,950
Property Taxes Receivable	4,816,578	735,666	1,225,932	6,778,176
Special Assessments Receivable	3,116,823	1,828,676	7,473	4,952,972
Payment in Lieu of Taxes Receivable	0	0	4,639,052	4,639,052
Restricted Assets-Cash and Cash Equivalents with Escrow Agent	51,766	0	0	51,766
Total Assets	88,062,785	3,055,528	57,264,923	148,383,236
<u>Liabilities</u>				
Accrued Wages Payable	438,790	0	0	438,790
Accounts Payable	670,867	0	0	670,867
Contracts Payable	52,230	0	511,174	563,404
Matured Compensated Absences Payable	104,183	0	0	104,183
Due to Other Governments	444,770	0	0	444,770
Unearned Revenue	7,751,100	0	0	7,751,100
Interfund Payable	3,034,331	27,476	14,284,823	17,346,630
Liabilities Payable from Restricted Assets-Retainage Payable	51,766	0	0	51,766
Developer Deposit	7,650,576	0	0	7,650,576
Total Liabilities	20,198,613	27,476	14,795,997	35,022,086
<u>Deferred Inflows of Resources</u>				
Property Taxes	4,783,859	730,601	1,217,491	6,731,951
Lease	296,156	0	0	296,156
Payment in Lieu of Taxes	0	0	4,639,052	4,639,052
Unavailable Revenue	7,080,580	1,878,939	6,133,384	15,092,903
Total Deferred Inflows of Resources	12,160,595	2,609,540	11,989,927	26,760,062
<u>Fund Balances</u>				
Nonspendable	1,958,200	0	0	1,958,200
Restricted	53,774,697	418,512	7,725,664	61,918,873
Committed	0	0	32,744,803	32,744,803
Unassigned (Deficit)	(29,320)	0	(9,991,468)	(10,020,788)
Total Fund Balances	55,703,577	418,512	30,478,999	86,601,088
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$88,062,785	\$3,055,528	\$57,264,923	\$148,383,236

Delaware County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2024

	Real Estate Assessment	911	Ditch Maintenance	Job and Family Services
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$2,524,759	\$6,607,720	\$14,678,737	\$2,042,755
Cash and Cash Equivalents in Segregated Accounts	0	0	0	0
Accounts Receivable	0	2,400	8,426	0
Hotel and Motel Taxes Receivable	0	0	0	0
Due from Other Governments	0	180,929	0	171,530
Lease Receivable	0	302,418	0	0
Interfund Receivable	0	0	0	0
Prepaid Items	243,975	0	84,385	14,077
Materials and Supplies Inventory	0	5,868	0	0
Property Taxes Receivable	0	4,816,578	0	0
Special Assessments Receivable	0	0	3,116,823	0
Restricted Assets-Cash and Cash Equivalents with Escrow Agent	0	0	0	0
Total Assets	2,768,734	11,915,913	17,888,371	2,228,362
<u>Liabilities</u>				
Accrued Wages Payable	52,190	79,118	0	111,267
Accounts Payable	24,783	395,651	0	10,353
Matured Compensated Absences Payable	0	0	0	0
Due to Other Governments	8,029	13,194	246,752	59,827
Unearned Revenue	0	0	0	0
Contracts Payable	0	0	0	0
Developer Deposits	0	0	0	0
Interfund Payable	0	0	0	0
Liabilities Payable from Restricted Assets-Retainage Payable	0	0	0	0
Total Liabilities	85,002	487,963	246,752	181,447
<u>Deferred Inflows of Resources</u>				
Property Taxes	0	4,783,859	0	0
Lease	0	296,156	0	0
Unavailable Revenue	0	213,648	3,116,823	0
Total Deferred Inflows of Resources	0	5,293,663	3,116,823	0
<u>Fund Balances</u>				
Nonspendable	243,975	5,868	84,385	14,077
Restricted	2,439,757	6,128,419	14,440,411	2,032,838
Unassigned (Deficit)	0	0	0	0
Total Fund Balances	2,683,732	6,134,287	14,524,796	2,046,915
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$2,768,734	\$11,915,913	\$17,888,371	\$2,228,362

(continued)

Delaware County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds (continued)
December 31, 2024

	Children Services	Auto and Gas	Delinquent Real Estate Tax Account Collection
<u>Assets</u>			
Equity in Pooled Cash and Cash Equivalents	\$3,424,580	\$18,613,172	\$1,552,566
Cash and Cash Equivalents in Segregated Accounts	0	0	0
Accounts Receivable	0	26,084	0
Hotel and Motel Taxes Receivable	0	0	0
Due from Other Governments	331,048	5,366,162	0
Lease Receivable	0	0	0
Interfund Receivable	0	0	0
Prepaid Items	0	68,813	0
Materials and Supplies Inventory	0	1,541,082	0
Property Taxes Receivable	0	0	0
Special Assessments Receivable	0	0	0
Restricted Assets-Cash and Cash Equivalents with Escrow Agent	0	0	0
Total Assets	3,755,628	25,615,313	1,552,566
<u>Liabilities</u>			
Accrued Wages Payable	0	105,619	15,357
Accounts Payable	44,243	82,125	4,596
Matured Compensated Absences Payable	0	104,183	0
Due to Other Governments	0	24,001	2,365
Unearned Revenue	0	0	0
Contracts Payable	0	52,230	0
Developer Deposits	0	7,650,576	0
Interfund Payable	57,709	2,384,875	0
Liabilities Payable from Restricted Assets-Retainage Payable	0	0	0
Total Liabilities	101,952	10,403,609	22,318
<u>Deferred Inflows of Resources</u>			
Property Taxes	0	0	0
Lease	0	0	0
Unavailable Revenue	165,341	3,567,690	0
Total Deferred Inflows of Resources	165,341	3,567,690	0
<u>Fund Balances</u>			
Nonspendable	0	1,609,895	0
Restricted	3,488,335	10,034,119	1,530,248
Unassigned (Deficit)	0	0	0
Total Fund Balances	3,488,335	11,644,014	1,530,248
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$3,755,628	\$25,615,313	\$1,552,566

Child Support Enforcement	American Rescue Plan	Emergency Rental Assistance	Escrow Administration
\$4,063,575	\$7,768,892	\$15,548	\$240,270
80	0	0	0
39,051	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	51,766	0	0
<u>4,102,706</u>	<u>7,820,658</u>	<u>15,548</u>	<u>240,270</u>
27,537	0	0	0
31,079	17,792	0	0
0	0	0	0
4,229	0	0	0
0	7,751,100	0	0
0	0	0	0
0	0	0	0
43,747	0	0	0
0	51,766	0	0
<u>106,592</u>	<u>7,820,658</u>	<u>0</u>	<u>0</u>
0	0	0	0
0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	0	0	0
3,996,114	0	15,548	240,270
0	0	0	0
<u>3,996,114</u>	<u>0</u>	<u>15,548</u>	<u>240,270</u>
<u>\$4,102,706</u>	<u>\$7,820,658</u>	<u>\$15,548</u>	<u>\$240,270</u>

Delaware County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds (continued)
December 31, 2024

	Agricultural Society Excise Tax	Other Public Safety	Other	Total
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$1,386,505	\$2,366,616	\$4,268,029	\$69,553,724
Cash and Cash Equivalents in Segregated Accounts	0	1,677,722	111,632	1,789,434
Accounts Receivable	0	1,447	10,045	87,453
Hotel and Motel Taxes Receivable	145,406	0	0	145,406
Due from Other Governments	0	152,540	13,774	6,215,983
Lease Receivable	0	0	0	302,418
Interfund Receivable	0	0	25,000	25,000
Prepaid Items	0	0	0	411,250
Materials and Supplies Inventory	0	0	0	1,546,950
Property Taxes Receivable	0	0	0	4,816,578
Special Assessments Receivable	0	0	0	3,116,823
Restricted Assets-Cash and Cash Equivalents with Escrow Agent	0	0	0	51,766
Total Assets	1,531,911	4,198,325	4,428,480	88,062,785
<u>Liabilities</u>				
Accrued Wages Payable	0	46,367	1,335	438,790
Accounts Payable	0	36,629	23,616	670,867
Matured Compensated Absences Payable	0	0	0	104,183
Due to Other Governments	26,832	20,374	39,167	444,770
Unearned Revenue	0	0	0	7,751,100
Contracts Payable	0	0	0	52,230
Developer Deposits	0	0	0	7,650,576
Interfund Payable	0	35,000	513,000	3,034,331
Liabilities Payable from Restricted Assets-Retainage Payable	0	0	0	51,766
Total Liabilities	26,832	138,370	577,118	20,198,613
<u>Deferred Inflows of Resources</u>				
Property Taxes	0	0	0	4,783,859
Lease	0	0	0	296,156
Unavailable Revenue	0	17,078	0	7,080,580
Total Deferred Inflows of Resources	0	17,078	0	12,160,595
<u>Fund Balances</u>				
Nonspendable	0	0	0	1,958,200
Restricted	1,505,079	4,042,877	3,880,682	53,774,697
Unassigned (Deficit)	0	0	(29,320)	(29,320)
Total Fund Balances	1,505,079	4,042,877	3,851,362	55,703,577
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$1,531,911	\$4,198,325	\$4,428,480	\$88,062,785

Delaware County, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2024

	Permanent Improvement	Capital Improvement	County Drainage	Ohio Public Works Commission
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$1,983,698	\$5,498,890	\$700,531	\$1,069,000
Due from Other Governments	75,328	0	0	0
Due from Component Unit	0	438,211	0	0
Property Taxes Receivable	1,225,932	0	0	0
Special Assessments Receivable	0	0	7,473	0
Payment in Lieu of Taxes Receivable	0	0	0	0
Total Assets	<u>3,284,958</u>	<u>5,937,101</u>	<u>708,004</u>	<u>1,069,000</u>
<u>Liabilities</u>				
Contracts Payable	15,909	373,338	0	16,082
Interfund Payable	0	0	445,548	1,069,000
Total Liabilities	<u>15,909</u>	<u>373,338</u>	<u>445,548</u>	<u>1,085,082</u>
<u>Deferred Inflows of Resources</u>				
Property Taxes	1,217,491	0	0	0
Payment in Lieu of Taxes	0	0	0	0
Unavailable Revenue	83,769	0	7,473	0
Total Deferred Inflows of Resources	<u>1,301,260</u>	<u>0</u>	<u>7,473</u>	<u>0</u>
<u>Fund Balances</u>				
Restricted	1,967,789	0	254,983	0
Committed	0	5,563,763	0	0
Unassigned (Deficit)	0	0	0	(16,082)
Total Fund Balances	<u>1,967,789</u>	<u>5,563,763</u>	<u>254,983</u>	<u>(16,082)</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$3,284,958</u>	<u>\$5,937,101</u>	<u>\$708,004</u>	<u>\$1,069,000</u>

Delaware County, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds (Continued)
December 31, 2024

	Capital Acquisition	Berlin Farm	Slate Ridge TIF	Olentangy Crossing Redevelopment Tax Equivalent
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$2,286,885	\$0	\$2,020,149	\$661,551
Due from Other Governments	0	0	0	0
Due from Component Unit	0	0	0	0
Property Taxes Receivable	0	0	0	0
Special Assessments Receivable	0	0	0	0
Payment in Lieu of Taxes Receivable	0	0	611,363	1,205,977
Total Assets	<u>2,286,885</u>	<u>0</u>	<u>2,631,512</u>	<u>1,867,528</u>
<u>Liabilities</u>				
Contracts Payable	71,851	0	0	0
Interfund Payable	0	546,000	0	0
Total Liabilities	<u>71,851</u>	<u>546,000</u>	<u>0</u>	<u>0</u>
<u>Deferred Inflows of Resources</u>				
Property Taxes	0	0	0	0
Payment in Lieu of Taxes	0	0	611,363	1,205,977
Unavailable Revenue	0	0	0	0
Total Deferred Inflows of Resources	<u>0</u>	<u>0</u>	<u>611,363</u>	<u>1,205,977</u>
<u>Fund Balances</u>				
Restricted	0	0	2,020,149	661,551
Committed	2,215,034	0	0	0
Unassigned (Deficit)	0	(546,000)	0	0
Total Fund Balances	<u>2,215,034</u>	<u>(546,000)</u>	<u>2,020,149</u>	<u>661,551</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u><u>\$2,286,885</u></u>	<u><u>\$0</u></u>	<u><u>\$2,631,512</u></u>	<u><u>\$1,867,528</u></u>

Creekside TIF	Orange Road TIF	Slate Ridge TIF 2	Ravines at Meadow Ride TIF	Medical Home Road TIF	Sawmill Parkway
\$702,663	\$180,517	\$1,683,791	\$1,100,000	\$11,098	\$0
0	0	0	0	0	5,868,402
0	0				0
0	0	0	0	0	0
0	0	0	0	0	0
829,520	52,347	1,318,604	0	621,241	0
<u>1,532,183</u>	<u>232,864</u>	<u>3,002,395</u>	<u>1,100,000</u>	<u>632,339</u>	<u>5,868,402</u>
0	0	0	0	0	0
0	0	10,224,275	1,100,000	900,000	0
<u>0</u>	<u>0</u>	<u>10,224,275</u>	<u>1,100,000</u>	<u>900,000</u>	<u>0</u>
0	0	0	0	0	0
829,520	52,347	1,318,604	0	621,241	0
0	0	0	0	0	5,868,402
<u>829,520</u>	<u>52,347</u>	<u>1,318,604</u>	<u>0</u>	<u>621,241</u>	<u>5,868,402</u>
702,663	180,517	0	0	0	0
0	0	0	0	0	0
0	0	(8,540,484)	0	(888,902)	0
<u>702,663</u>	<u>180,517</u>	<u>(8,540,484)</u>	<u>0</u>	<u>(888,902)</u>	<u>0</u>
<u>\$1,532,183</u>	<u>\$232,864</u>	<u>\$3,002,395</u>	<u>\$1,100,000</u>	<u>\$632,339</u>	<u>\$5,868,402</u>

Delaware County, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds (Continued)
December 31, 2024

	State Infrastructure Bank Loan	Board of Development Disabilities Capital Improvement	Capital Facility Fund	Total
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$23,203	\$1,351,076	\$25,000,000	\$44,273,052
Due from Other Governments	737,473	0	0	6,681,203
Due from Component Unit		0		438,211
Property Taxes Receivable	0	0	0	1,225,932
Special Assessments Receivable	0	0	0	7,473
Payment in Lieu of Taxes Receivable	0	0	0	4,639,052
	<hr/>	<hr/>	<hr/>	<hr/>
Total Assets	760,676	1,351,076	25,000,000	57,264,923
<u>Liabilities</u>				
Contracts Payable	0	0	33,994	511,174
Interfund Payable	0	0	0	14,284,823
	<hr/>	<hr/>	<hr/>	<hr/>
Total Liabilities	0	0	33,994	14,795,997
<u>Deferred Inflows of Resources</u>				
Property Taxes	0	0	0	1,217,491
Payment in Lieu of Taxes	0	0	0	4,639,052
Unavailable Revenue	173,740	0	0	6,133,384
	<hr/>	<hr/>	<hr/>	<hr/>
Total Deferred Inflows of Resources	173,740	0	0	11,989,927
<u>Fund Balances</u>				
Restricted	586,936	1,351,076	0	7,725,664
Committed	0	0	24,966,006	32,744,803
Unassigned (Deficit)	0	0	0	(9,991,468)
	<hr/>	<hr/>	<hr/>	<hr/>
Total Fund Balances	586,936	1,351,076	24,966,006	30,478,999
	<hr/>	<hr/>	<hr/>	<hr/>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$760,676	\$1,351,076	\$25,000,000	\$57,264,923

Delaware County, Ohio
Combining Balance Sheet
Nonmajor Debt Service Funds
December 31, 2024

	Special Bond Retirement	General Bond Retirement	Total
<u>Assets</u>			
Equity in Pooled Cash and Cash Equivalents	\$445,789	\$199	\$445,988
Due from Other Governments	45,198	0	45,198
Property Taxes Receivable	735,666	0	735,666
Special Assessments Receivable	1,828,676	0	1,828,676
Total Assets	<u>3,055,329</u>	<u>199</u>	<u>3,055,528</u>
<u>Liabilities</u>			
Interfund Payable	<u>27,476</u>	<u>0</u>	<u>27,476</u>
Total Liabilities	<u>27,476</u>	<u>0</u>	<u>27,476</u>
<u>Deferred Inflows of Resources</u>			
Property Taxes	730,601	0	730,601
Unavailable Revenue	<u>1,878,939</u>	<u>0</u>	<u>1,878,939</u>
Total Deferred Inflows of Resources	<u>2,609,540</u>	<u>0</u>	<u>2,609,540</u>
<u>Fund Balances</u>			
Restricted	<u>418,313</u>	<u>199</u>	<u>418,512</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u><u>\$3,055,329</u></u>	<u><u>\$199</u></u>	<u><u>\$3,055,528</u></u>

Delaware County, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2024

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<u>Revenues</u>				
Property Taxes	\$4,735,415	\$830,221	\$1,187,476	\$6,753,112
Payment in Lieu of Taxes	0	0	4,532,898	4,532,898
Hotel and Motel Taxes	2,338,992	0	0	2,338,992
Special Assessments	2,742,761	406,903	1,759	3,151,423
Charges for Services	8,986,002	0	76,155	9,062,157
Licenses and Permits	424,930	0	0	424,930
Fines and Forfeitures	359,998	0	0	359,998
Intergovernmental	36,441,132	102,426	1,979,333	38,522,891
Interest	821,897	45,512	9	867,418
Other	663,299	6,502	466,694	1,136,495
Total Revenues	57,514,426	1,391,564	8,244,324	67,150,314
<u>Expenditures</u>				
Current				
General Government				
Legislative and Executive	7,458,612	26,127	0	7,484,739
Judicial	401,301	0	0	401,301
Public Safety	18,154,160	0	0	18,154,160
Public Works	13,490,894	0	0	13,490,894
Health	97,540	0	0	97,540
Human Services	10,415,321	0	0	10,415,321
Intergovernmental	7,526,832	0	878,916	8,405,748
Capital Outlay	238,754	0	9,458,200	9,696,954
Debt Service				
Principal Retirement	25,997	3,841,257	1,721,162	5,588,416
Interest and Fiscal Charges	10,148	2,523,238	409,170	2,942,556
Total Expenditures	57,819,559	6,390,622	12,467,448	76,677,629
Excess of Revenues Under Expenditures	(305,133)	(4,999,058)	(4,223,124)	(9,527,315)
<u>Other Financing Sources (Uses)</u>				
Special Assessment Bonds Proceeds	0	0	265,713	265,713
Sale of Capital Assets	48,019	0	0	48,019
Inception of Lease	101,904	0	0	101,904
Transfers In	5,185,701	5,075,251	30,480,537	40,741,489
Transfers Out	(2,378,667)	0	0	(2,378,667)
Total Other Financing Sources (Uses)	2,956,957	5,075,251	30,746,250	38,778,458
Changes in Fund Balances	2,651,824	76,193	26,523,126	29,251,143
Fund Balances at Beginning of Year, as previously presented	53,051,753	342,319	(19,768)	53,374,304
Fund Balances at Beginning of Year, as Adjusted	0	0	3,975,641	3,975,641
Fund Balances at End of Year	\$55,703,577	\$418,512	\$30,478,999	\$86,601,088

Delaware County, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024

	Real Estate Assessment	911	Ditch Maintenance	Job and Family Services
Revenues				
Property Taxes	\$0	\$4,735,415	\$0	\$0
Hotel and Motel Taxes	0	0	0	0
Special Assessments	0	0	2,742,761	0
Charges for Services	5,565,210	0	260,275	200
Licenses and Permits	0	0	0	0
Fines and Forfeitures	0	0	0	0
Intergovernmental	0	1,186,431	0	4,744,207
Interest	0	0	0	0
Other	0	87,950	0	22,725
Total Revenues	5,565,210	6,009,796	3,003,036	4,767,132
Expenditures				
Current				
General Government				
Legislative and Executive	3,680,457	0	0	0
Judicial	0	0	0	0
Public Safety	0	6,267,084	0	0
Public Works	0	0	1,470,712	0
Health	0	0	0	0
Human Services	0	0	0	7,295,272
Intergovernmental	5,000,000	0	0	0
Capital Outlay	0	0	0	0
Debt Service				
Principal Retirement	0	0	0	10,243
Interest and Fiscal Charges	0	0	0	3,384
Total Expenditures	8,680,457	6,267,084	1,470,712	7,308,899
Excess of Revenues Over (Under) Expenditures	(3,115,247)	(257,288)	1,532,324	(2,541,767)
Other Financing Sources (Uses)				
Sale of Capital Assets	0	0	0	4,116
Inception of Lease	0	0	0	0
Transfers In	0	0	0	2,845,138
Transfers Out	0	0	0	0
Total Other Financing Sources (Uses)	0	0	0	2,849,254
Changes in Fund Balances	(3,115,247)	(257,288)	1,532,324	307,487
Fund Balances at Beginning of Year	5,798,979	6,391,575	12,992,472	1,739,428
Fund Balances at Beginning of Year, as Adjusted	0	0	0	0
Fund Balances at End of Year	\$2,683,732	\$6,134,287	\$14,524,796	\$2,046,915

(continued)

Delaware County, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds (continued)
For the Year Ended December 31, 2024

	Children Services	Auto and Gas	Delinquent Real Estate Tax Account Collection
Revenues			
Property Taxes	\$0	\$0	\$0
Hotel and Motel Taxes	0	0	0
Special Assessments	0	0	0
Charges for Services	0	1,188,943	666,331
Licenses and Permits	0	120,226	0
Fines and Forfeitures	0	0	0
Intergovernmental	2,867,416	12,144,501	0
Interest	0	479,703	0
Other	3,350	49,418	0
Total Revenues	2,870,766	13,982,791	666,331
Expenditures			
Current			
General Government			
Legislative and Executive	0	0	835,814
Judicial	0	0	0
Public Safety	0	0	0
Public Works	0	12,003,752	0
Health	0	0	0
Human Services	1,049,862	0	0
Intergovernmental	0	0	0
Capital Outlay	0	0	0
Debt Service			
Principal Retirement	0	0	0
Interest and Fiscal Charges	0	0	0
Total Expenditures	1,049,862	12,003,752	835,814
Excess of Revenues Over (Under) Expenditures	1,820,904	1,979,039	(169,483)
Other Financing Sources (Uses)			
Sale of Capital Assets	0	31,178	0
Inception of Lease	0	0	0
Transfers In	1,196,875	1,014,566	0
Transfers Out	(2,098,912)	0	0
Total Other Financing Sources (Uses)	(902,037)	1,045,744	0
Changes in Fund Balances	918,867	3,024,783	(169,483)
Fund Balances at Beginning of Year	2,569,468	8,619,231	1,699,731
Fund Balances at Beginning of Year, as Adjusted	0	0	0
Fund Balances at End of Year	\$3,488,335	\$11,644,014	\$1,530,248

<u>Child Support Enforcement</u>	<u>American Rescue Plan</u>	<u>Emergency Rental Assistance</u>	<u>Escrow Administration</u>
\$0	\$0	\$0	\$0
0	0	0	0
0	0	0	0
472,404	0	0	0
0	0	0	0
0	0	0	0
1,460,722	11,567,061	0	0
0	15,649	0	310,024
28,399	0	0	0
<u>1,961,525</u>	<u>11,582,710</u>	<u>0</u>	<u>310,024</u>
0	2,114,795	0	69,754
0	0	0	0
0	9,331,065	0	0
0	0	0	0
0	0	0	0
1,843,261	0	0	0
0	0	0	0
0	136,850	0	0
0	0	0	0
0	0	0	0
<u>1,843,261</u>	<u>11,582,710</u>	<u>0</u>	<u>69,754</u>
<u>118,264</u>	<u>0</u>	<u>0</u>	<u>240,270</u>
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
118,264	0	0	240,270
3,877,850	0	15,548	0
0	0	0	0
<u>\$3,996,114</u>	<u>\$0</u>	<u>\$15,548</u>	<u>\$240,270</u>

Delaware County, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds (continued)
For the Year Ended December 31, 2024

	Agricultural Society Excise Tax	Other Public Safety	Other	Total
<u>Revenues</u>				
Property Taxes	\$0	\$0	\$0	\$4,735,415
Hotel and Motel Taxes	2,338,992	0	0	2,338,992
Special Assessments	0	0	0	2,742,761
Charges for Services	0	363,706	468,933	8,986,002
Licenses and Permits	0	304,704	0	424,930
Fines and Forfeitures	0	60,770	299,228	359,998
Intergovernmental	0	1,705,670	765,124	36,441,132
Interest	0	0	16,521	821,897
Other	35,302	16,799	419,356	663,299
Total Revenues	2,374,294	2,451,649	1,969,162	57,514,426
<u>Expenditures</u>				
Current				
General Government				
Legislative and Executive	0	0	757,792	7,458,612
Judicial	0	9,588	391,713	401,301
Public Safety	0	2,556,011	0	18,154,160
Public Works	0	0	16,430	13,490,894
Health	0	0	97,540	97,540
Human Services	0	0	226,926	10,415,321
Intergovernmental	2,526,832	0	0	7,526,832
Capital Outlay	0	79,397	22,507	238,754
Debt Service				
Principal Retirement	0	13,841	1,913	25,997
Interest and Fiscal Charges	0	6,043	721	10,148
Total Expenditures	2,526,832	2,664,880	1,515,542	57,819,559
Excess of Revenues Over (Under) Expenditures	(152,538)	(213,231)	453,620	(305,133)
<u>Other Financing Sources (Uses)</u>				
Sale of Capital Assets	0	12,725	0	48,019
Inception of Lease	0	79,397	22,507	101,904
Transfers In	0	94,122	35,000	5,185,701
Transfers Out	0	0	(279,755)	(2,378,667)
Total Other Financing Sources (Uses)	0	186,244	(222,248)	2,956,957
Changes in Fund Balances	(152,538)	(26,987)	231,372	2,651,824
Fund Balances at Beginning of Year	1,657,617	4,069,864	3,619,990	53,051,753
Fund Balances at Beginning of Year, as Adjusted	0	0	0	0
Fund Balances at End of Year	\$1,505,079	\$4,042,877	\$3,851,362	\$55,703,577

Delaware County, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2024

	Permanent Improvement	Capital Improvement	County Drainage	Ohio Public Works Commission
<u>Revenues</u>				
Property Taxes	\$1,187,476	\$0	\$0	\$0
Payment in Lieu of Taxes	0	0	0	0
Special Assessments	0	0	1,759	0
Charges for Services	0	0	76,155	0
Intergovernmental	146,329	0	0	705,537
Interest	0	0	0	0
Other	8,983	438,211	4,500	0
Total Revenues	<u>1,342,788</u>	<u>438,211</u>	<u>82,414</u>	<u>705,537</u>
<u>Expenditures</u>				
General Government				
Intergovernmental	0	0	0	0
Capital Outlay	901,787	3,850,684	256,591	721,619
Debt Service				
Principal Retirement	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
Total Expenditures	<u>901,787</u>	<u>3,850,684</u>	<u>256,591</u>	<u>721,619</u>
Excess of Revenues Over (Under) Expenditures	<u>441,001</u>	<u>(3,412,473)</u>	<u>(174,177)</u>	<u>(16,082)</u>
<u>Other Financing Sources</u>				
Transfers In	0	5,000,595	0	0
Special Assessment Bond Proceeds	0	0	265,713	0
Total Other Financing Sources	<u>0</u>	<u>5,000,595</u>	<u>265,713</u>	<u>0</u>
Changes in Fund Balances	441,001	1,588,122	91,536	(16,082)
Fund Balances at Beginning of Year	1,526,788	0	163,447	0
Fund Balances at Beginning of Year, as Adjusted	<u>0</u>	<u>3,975,641</u>	<u>0</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$1,967,789</u></u>	<u><u>\$5,563,763</u></u>	<u><u>\$254,983</u></u>	<u><u>(\$16,082)</u></u>

Delaware County, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds (continued)
For the Year Ended December 31, 2024

	Capital Acquisition	Berlin Farm	Slate Ridge TIF	Olentangy Crossing Redevelopment Tax Equivalent
<u>Revenues</u>				
Property Taxes	\$0	\$0	\$0	\$0
Payment in Lieu of Taxes	0	0	622,815	1,186,610
Special Assessments	0	0	0	0
Charges for Services	0	0	0	0
Intergovernmental	0	0	0	0
Interest	0	0	0	0
Other	15,000	0	0	0
Total Revenues	<u>15,000</u>	<u>0</u>	<u>622,815</u>	<u>1,186,610</u>
<u>Expenditures</u>				
General Government				
Intergovernmental	0	0	0	878,916
Capital Outlay	2,740,036	0	6,542	76,143
Debt Service				
Principal Retirement	0	0	0	90,000
Interest and Fiscal Charges	0	0	0	11,400
Total Expenditures	<u>2,740,036</u>	<u>0</u>	<u>6,542</u>	<u>1,056,459</u>
Excess of Revenues Over (Under) Expenditures	<u>(2,725,036)</u>	<u>0</u>	<u>616,273</u>	<u>130,151</u>
<u>Other Financing Sources</u>				
Transfers In	445,677	0	0	0
Special Assessment Bond Proceeds	0	0	0	0
Total Other Financing Sources	<u>445,677</u>	<u>0</u>	<u>0</u>	<u>0</u>
Changes in Fund Balances	(2,279,359)	0	616,273	130,151
Fund Balances at Beginning of Year	4,494,393	(546,000)	1,403,876	531,400
Fund Balances at Beginning of Year, as Adjusted	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balances at End of Year	<u>\$2,215,034</u>	<u>(\$546,000)</u>	<u>\$2,020,149</u>	<u>\$661,551</u>

Creekside TIF	Orange Road TIF	Slate Ridge TIF 2	Ravines at Meadow Ridge TIF	Medical Home Road TIF	Sawmill Parkway
\$0	\$0	\$0	\$0	\$0	\$0
703,071	53,100	1,337,574	0	629,728	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	9
0	0	0	0	0	0
<u>703,071</u>	<u>53,100</u>	<u>1,337,574</u>	<u>0</u>	<u>629,728</u>	<u>9</u>
	0	0	0	0	0
7,392	558	856,240	0	6,614	0
0	0	453,049	0	0	50,646
<u>378,252</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>385,644</u>	<u>558</u>	<u>1,309,289</u>	<u>0</u>	<u>6,614</u>	<u>50,646</u>
<u>317,427</u>	<u>52,542</u>	<u>28,285</u>	<u>0</u>	<u>623,114</u>	<u>(50,637)</u>
0	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	0	0	0	0	0
<u>317,427</u>	<u>52,542</u>	<u>28,285</u>	<u>0</u>	<u>623,114</u>	<u>(50,637)</u>
385,236	127,975	(8,568,769)	0	(1,512,016)	50,637
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>\$702,663</u>	<u>\$180,517</u>	<u>(\$8,540,484)</u>	<u>\$0</u>	<u>(\$888,902)</u>	<u>\$0</u>

Delaware County, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds (continued)
For the Year Ended December 31, 2024

	State Infrastructure Bank Loan	Board of Developmental Disabilities Capital Improvement	Capital Facility Fund	Total
<u>Revenues</u>				
Property Taxes	\$0	\$0	\$0	\$1,187,476
Payment in Lieu of Taxes	0	0	0	4,532,898
Special Assessments	0	0	0	1,759
Charges for Services	0	0	0	76,155
Intergovernmental	1,127,467	0	0	1,979,333
Interest	0	0	0	9
Other	0	0	0	466,694
Total Revenues	1,127,467	0	0	8,244,324
<u>Expenditures</u>				
General Government				
Intergovernmental	0	0	0	878,916
Capital Outlay	0	0	33,994	9,458,200
Debt Service				
Principal Retirement	1,127,467	0	0	1,721,162
Interest and Fiscal Charges	19,518	0	0	409,170
Total Expenditures	1,146,985	0	33,994	12,467,448
Excess of Revenues Over (Under) Expenditures	(19,518)	0	(33,994)	(4,223,124)
<u>Other Financing Sources</u>				
Transfers In	34,265	0	25,000,000	30,480,537
Special Assessment Bond Proceeds	0	0	0	265,713
Total Other Financing Sources	34,265	0	25,000,000	30,746,250
Changes in Fund Balances	14,747	0	24,966,006	26,523,126
Fund Balances at Beginning of Year	572,189	1,351,076	0	(19,768)
Fund Balances at Beginning of Year, as Adjusted	0	0	0	3,975,641
Fund Balances at End of Year	\$586,936	\$1,351,076	\$24,966,006	\$30,478,999

Delaware County, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Debt Service Funds
For the Year Ended December 31, 2024

	Special Bond Retirement	General Bond Retirement	Total
<u>Revenues</u>			
Property Taxes	\$830,221	\$0	\$830,221
Special Assessments	406,903	0	406,903
Intergovernmental	102,426	0	102,426
Interest	45,512	0	45,512
Other	6,502	0	6,502
	<hr/>	<hr/>	<hr/>
Total Revenues	1,391,564	0	1,391,564
<u>Expenditures</u>			
General Government			
Legislative and Executive	26,127	0	26,127
Debt Service			
Principal Retirement	2,256,257	1,585,000	3,841,257
Interest and Fiscal Charges	1,399,038	1,124,200	2,523,238
	<hr/>	<hr/>	<hr/>
Total Expenditures	3,681,422	2,709,200	6,390,622
Excess of Revenues (Under) Expenditures	<hr/> (2,289,858)	<hr/> (2,709,200)	<hr/> (4,999,058)
<u>Other Financing Sources</u>			
Transfers In	<hr/> 2,366,051	<hr/> 2,709,200	<hr/> 5,075,251
Total Other Financing Sources	<hr/> 2,366,051	<hr/> 2,709,200	<hr/> 5,075,251
Changes in Fund Balances	76,193	0	76,193
Fund Balances at Beginning of Year	<hr/> 342,120	<hr/> 199	<hr/> 342,319
Fund Balances at End of Year	<hr/> <hr/> \$418,313	<hr/> <hr/> \$199	<hr/> <hr/> \$418,512

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Delaware County, Ohio
Combining Statements - Nonmajor Enterprise Funds

Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. Following is a description of the County's nonmajor enterprise funds:

Solid Waste Transfer Station

To account for the operation of the County transfer facility.

Storm Water Phase II

To account for the operation of the storm water run-off system in the County.

Delaware County, Ohio
Combining Statement of Fund Net Position
Nonmajor Enterprise Funds
December 31, 2024

	Solid Waste Transfer Station	Storm Water Phase II	Total
<u>Assets</u>			
<u>Current Assets</u>			
Equity in Pooled Cash and Cash Equivalents	\$3,026,517	\$2,855,582	\$5,882,099
Accounts Receivable	35,703	0	35,703
Prepaid Items	0	6,969	6,969
Total Current Assets	<u>3,062,220</u>	<u>2,862,551</u>	<u>5,924,771</u>
<u>Noncurrent Assets</u>			
Restricted Assets - Cash and Cash Equivalents with Escrow			
Agent	19,500	0	19,500
Nondepreciable Capital Assets	48,885	0	48,885
Depreciable Capital Assets, Net	537,126	2,878	540,004
Net pension Asset	1,093	6,716	7,809
Net OPEB Asset	2,912	17,891	20,803
Total Noncurrent Assets	<u>609,516</u>	<u>27,485</u>	<u>637,001</u>
Total Assets	<u>3,671,736</u>	<u>2,890,036</u>	<u>6,561,772</u>
<u>Deferred Outflows of Resources</u>			
Deferred Outflows of Resources - Pension	28,307	173,884	202,191
Deferred Outflows of Resources - OPEB	2,500	15,356	17,856
Total Deferred Outflows of Resources	<u>30,807</u>	<u>189,240</u>	<u>220,047</u>
Total Assets and Deferred Outflows of Resources	<u>3,702,543</u>	<u>3,079,276</u>	<u>6,781,819</u>
<u>Liabilities</u>			
<u>Current Liabilities</u>			
Accrued Wages Payable	1,772	10,222	11,994
Due to Other Governments	273	5,076	5,349
Developer Deposits	0	1,686,159	1,686,159
Compensated Absences Payable	6,587	45,837	52,424
Total Current Liabilities	<u>8,632</u>	<u>1,747,294</u>	<u>1,755,926</u>
<u>Long-Term Liabilities</u>			
Compensated Absences Payable	15,965	224,753	240,718
Net Pension Liability	85,017	522,246	607,263
Postclosure Cost Payable	19,500	0	19,500
Total Long-Term Liabilities	<u>120,482</u>	<u>746,999</u>	<u>867,481</u>
Total Liabilities	<u>129,114</u>	<u>2,494,293</u>	<u>2,623,407</u>
<u>Deferred Inflows of Resources</u>			
Deferred Inflows of Resources - Pension	108	664	772
Deferred Inflows of Resources - OPEB	1,710	10,501	12,211
Total Deferred Inflows of Resources	<u>1,818</u>	<u>11,165</u>	<u>12,983</u>
Total Liabilities and Deferred Inflows of Resources	<u>130,932</u>	<u>2,505,458</u>	<u>2,636,390</u>
<u>Net Position</u>			
Net Investment in Capital Assets	586,011	2,878	588,889
Restricted for Pension and OPEB	4,005	24,607	28,612
Unrestricted	2,981,595	546,333	3,527,928
Total Net Position	<u>\$3,571,611</u>	<u>\$573,818</u>	<u>\$4,145,429</u>

Delaware County, Ohio
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Nonmajor Enterprise Funds
For the Year Ended December 31, 2024

	Solid Waste Transfer Station	Storm Water Phase II	Total
<u>Operating Revenues</u>			
Charges for Services	\$365,489	\$499,236	\$864,725
Total Operating Revenues	<u>365,489</u>	<u>499,236</u>	<u>864,725</u>
<u>Operating Expenses</u>			
Personal Services	67,080	384,241	451,321
Fringe Benefits	19,793	149,392	169,185
Services and Charges	8,313	18,509	26,822
Materials and Supplies	0	460	460
Depreciation	43,586	2,881	46,467
Total Operating Expenses	<u>138,772</u>	<u>555,483</u>	<u>694,255</u>
Operating Income (Loss)	<u>226,717</u>	<u>(56,247)</u>	<u>170,470</u>
Changes in Net Position	226,717	(56,247)	170,470
Net position at beginning of year, as previously reported	3,355,106	710,904	4,066,010
Restatement - change in accounting principle	(10,212)	(80,839)	(91,051)
Net Position at Beginning of Year, restated	<u>3,344,894</u>	<u>630,065</u>	<u>3,974,959</u>
Net Position at End of Year	<u><u>\$3,571,611</u></u>	<u><u>\$573,818</u></u>	<u><u>\$4,145,429</u></u>

Delaware County, Ohio
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the Year Ended December 31, 2024

	Solid Waste Transfer Station	Storm Water Phase II	Total
<u>Increase (Decrease) in Cash and Cash Equivalents</u>			
<u>Cash Flows from Operating Activities</u>			
Cash Received from Customers	\$354,576	\$499,236	\$853,812
Cash Received from Developers Deposits	0	1,686,159	1,686,159
Cash Payments for Personal Services	(62,148)	(366,374)	(428,522)
Cash Payments for Fringe Benefits	(17,748)	(136,935)	(154,683)
Cash Payments for Services and Charges	(8,313)	(17,079)	(25,392)
Cash Payments for Materials and Supplies	0	(460)	(460)
Cash Payments for Return of Developers Deposits	0	(1,866,493)	(1,866,493)
Net Cash Provided by (Used for) Operating Activities	266,367	(201,946)	64,421
Net Increase/ (Decrease) in Cash and Cash Equivalents	266,367	(201,946)	64,421
Cash and Cash Equivalents at Beginning of Year	2,779,650	3,057,528	5,837,178
Cash and Cash Equivalents at End of Year	\$3,046,017	\$2,855,582	\$5,901,599
<u>Reconciliation of Operating Income (Loss)</u>			
<u>to Net Cash Provided by (Used for) Operating Activities</u>			
Operating Income (Loss)	\$226,717	(\$56,247)	\$170,470
<u>Adjustments to Reconcile Operating Income (Loss)</u>			
<u>to Net Cash Provided by (Used for) Operating Activities</u>			
Depreciation	43,586	2,881	46,467
Changes in Assets and Liabilities:			
Increase in Accounts Receivable	(10,913)	0	(10,913)
Decrease in Developers Deposits	0	(180,334)	(180,334)
Decrease in Materials and Supplies Inventory	0	8,399	8,399
Increase in Prepaid Items	0	(6,969)	(6,969)
Increase in Net Pension Asset	(228)	(1,405)	(1,633)
Decrease in Deferred Outflows - pensions	11,155	68,526	79,681
Decrease in Deferred Outflows - OPEB	3,402	20,900	24,302
Decrease in Net Pension Liability	(8,550)	(52,521)	(61,071)
Decrease in OPEB Liability	(4,903)	(30,124)	(35,027)
Decrease in Deferred Inflows-pension	(16)	(95)	(111)
Increase in Deferred Inflows-OPEB	1,053	6,467	7,520
Increase in Accrued Wages Payable	854	4,591	5,445
Increase in Due to Other Governments	132	709	841
Increase in Compensated Absences Payable	4,078	13,276	17,354
Net Cash Provided by (Used for) Operating Activities	\$266,367	(\$201,946)	\$64,421

Delaware County, Ohio
Combining Statements - Custodial Funds

Custodial Funds are used to report fiduciary activities that are not required to be reported in a trust fund. These funds do not account for the County's own source revenue. The following is a description of the County's custodial funds:

Undivided Monies Fund

To account for various taxes, special assessments, and state undivided monies collected and distributed for the benefit of other governments.

Fiscal Agent Fund

To account for monies received and distributed by the County as fiscal agent for the benefit of legally separate entities including the District Board of Health, Soil and Water Conservation District, Delaware-Morrow Mental Health and Recovery Services Board, Preservation Park of Delaware County, Delaware County Family and Children First Council and Delaware County Regional Planning Commission.

Miscellaneous Court/Safety Fund

To account for various fines and fees collected and distributed through the courts for the benefit of others.

Other Custodial Funds

To account for monies held by the County to be distributed through the courts for the benefit of others.

Delaware County, Ohio
Combining Statement of Fiduciary Net Position
Custodial Funds
For the Year Ended December 31, 2024

	Undivided Monies	Fiscal Agent	Miscellaneous Court/Safety	Other	Total Custodial Funds
<u>Assets</u>					
Equity in Pooled Cash and Cash Equivalents	\$19,866,682	\$29,395,778	\$79,301	0	\$49,341,761
Cash and Cash Equivalents in Segregated Accounts	130,912	0	2,244,076	89,278	2,464,266
Due from Other Governments	5,972,630	967,889	0	0	6,940,519
Property Taxes and Other Local Taxes Receivable	712,064,798	27,866,248	0	0	739,931,046
Special Assessments Receivable	14,202,783	0	0	0	14,202,783
Total Assets	752,237,805	58,229,915	2,323,377	89,278	812,880,375
<u>Liabilities</u>					
Accrued Wages Payable	0	260,405	0	0	260,405
Accounts Payable	0	1,139,315	0	0	1,139,315
Contracts Payable	0	872,037	0	0	872,037
Due to Other Governments	19,545,313	263,866	0	0	19,809,179
Total Liabilities	19,545,313	2,535,623	0	0	22,080,936
<u>Deferred Inflows of Resources</u>					
Property and Other Local Taxes	706,669,797	27,680,421	0	0	734,350,218
Total Deferred Inflows of Resources	706,669,797	27,680,421	0	0	734,350,218
<u>Net Position</u>					
Restricted for:					
Individuals, Organizations, and Other Governments	26,022,695	28,013,871	2,323,377	89,278	56,449,221
Total Net Position	\$26,022,695	\$28,013,871	\$2,323,377	\$89,278	\$56,449,221

See accompanying notes to the basic financial statements

Delaware County, Ohio
Combining Statements of Change in Fiduciary Net Position
Custodial Funds
For the Year Ended December 31, 2024

	Undivided Monies	Fiscal Agent	Miscellaneous Court/Safety	Other	Total Custodial Funds
<u>Additions</u>					
Intergovernmental	\$9,903,954	\$0	\$0	\$0	\$9,903,954
Amounts Received as Fiscal Agent	0	95,563,581	0	0	95,563,581
Licenses, Permit, and Fees for Other Organizations	51,815,945	0	0	0	51,815,945
Fines and Forfeitures for Other Governments	0	0	4,715,491	0	4,715,491
Property Tax and other local taxes Collections for Other Governments	702,981,490	0	0	0	702,981,490
Special Assessments Collections for Other Governments	14,202,783	0	0	0	14,202,783
Sheriff Sales Collections for Others	2,363,891	0	0	0	2,363,891
Other	0	0	0	529,620	529,620
Total Additions	781,268,063	95,563,581	4,715,491	529,620	\$882,076,755
<u>Deductions</u>					
Distributions of State Funds to Other Governments	9,652,928	0	0	0	9,652,928
Distributions as Fiscal Agent	0	97,268,134	0	0	97,268,134
Distribution to Others	0	0	0	516,630	516,630
Licenses, Permits, and Fees Distributions to Other Governments	51,715,796	0	0	0	51,715,796
Fines and Forfeitures Distributions to Other Governments	0	0	3,360,072	0	3,360,072
Special Assessments Distributions to Other Governments	11,379,658	0	0	0	11,379,658
Sheriff Sales Distributions to Others	2,494,556	0	0	0	2,494,556
Property Tax and other local taxes Distributions to Other Governments	702,610,291	0	0	0	702,610,291
Total Deductions	777,853,229	97,268,134	3,360,072	516,630	878,998,065
Net Change in Fiduciary Net Position	3,414,834	(1,704,553)	1,355,419	12,990	3,078,690
Net Position Beginning of Year	22,607,861	29,718,424	967,958	76,288	53,370,531
Net Position End of Year	\$26,022,695	\$28,013,871	\$2,323,377	\$89,278	\$56,449,221

See accompanying notes to the basic financial statements

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**Individual Fund Schedules of Revenues, Expenditures/Expenses,
and changes in Fund Balance – Budget (Non-GAAP Basis) and Actual**

Delaware County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2024

	Budgeted Amounts			Variance with Final Budget Over (Under)
	Original	Final	Actual	
<u>Revenues</u>				
Property Taxes	\$15,398,000	\$15,398,000	\$15,366,283	(\$31,717)
Sales Taxes	89,685,000	89,279,600	91,417,357	2,137,757
Charges for Services	37,141,053	37,141,053	35,344,511	(1,796,542)
Licenses and Permits	2,653,131	2,653,131	2,823,778	170,647
Fines and Forfeitures	289,000	289,000	329,692	40,692
Intergovernmental	8,086,079	8,086,079	9,839,334	1,753,255
Interest	8,577,476	8,577,476	18,195,861	9,618,385
Other	3,930,573	4,430,573	865,019	(3,565,554)
Total Revenues	165,760,312	165,854,912	174,181,835	8,326,923
<u>Expenditures</u>				
Current				
General Government - Legislative and Executive				
Auditor				
Personal Services	1,300,820	1,300,820	1,247,254	53,566
Fringe Benefits	570,574	570,574	502,052	68,522
Services and Charges	104,500	86,500	31,953	54,547
Materials and Supplies	24,230	42,230	22,343	19,887
Total Auditor	2,000,124	2,000,124	1,803,602	196,522
Weights & Measures				
Personal Services	160,680	155,680	129,922	25,758
Fringe Benefits	40,368	40,368	22,581	17,787
Services and Charges	19,490	24,490	18,729	5,761
Materials and Supplies	4,300	4,300	213	4,087
Total Weights & Measures	224,838	224,838	171,445	53,393
Commissioners - Administrative				
Personal Services	1,110,682	1,110,682	1,099,066	11,616
Fringe Benefits	404,168	404,168	363,820	40,348
Services and Charges	63,620	63,620	24,833	38,787
Materials and Supplies	14,000	14,000	5,405	8,595
Total Commissioners - Administrative	1,592,470	1,592,470	1,493,124	99,346
Commissioners - General				
Services and Charges	4,034,791	4,534,791	3,553,394	981,397
Materials and Supplies	32,562	29,762	5,175	24,587
Capital Outlay	0	140,716	140,716	0
Total Commissioners - General	4,067,353	4,705,269	3,699,285	1,005,984
Record Center				
Personal Services	284,559	284,559	246,000	38,559
Fringe Benefits	126,511	126,511	87,884	38,627
Services and Charges	44,865	59,865	58,369	1,496
Materials and Supplies	43,131	28,131	23,330	4,801
Total Record Center	499,066	499,066	415,583	83,483

(continued)

Delaware County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2024

	Budgeted Amounts			Variance with Final Budget Over (Under)
	Original	Final	Actual	
Lands and Buildings				
Personal Services	\$1,529,549	\$1,499,549	\$1,471,584	\$27,965
Fringe Benefits	673,191	673,191	658,333	14,858
Services and Charges	1,711,500	1,966,500	1,936,846	29,654
Materials and Supplies	360,418	360,418	347,235	13,183
Total Lands and Buildings	<u>4,274,658</u>	<u>4,499,658</u>	<u>4,413,998</u>	<u>85,660</u>
County Garage				
Personal Services	183,593	183,593	182,579	1,014
Fringe Benefits	85,531	85,531	84,527	1,004
Services and Charges	87,609	102,609	96,250	6,359
Materials and Supplies	963,376	898,376	798,053	100,323
Total County Garage	<u>1,320,109</u>	<u>1,270,109</u>	<u>1,161,409</u>	<u>108,700</u>
Zoning				
Personal Services	3,402	3,402	3,401	1
Fringe Benefits	1,481	1,481	1,466	15
Services and Charges	666	1,026	839	187
Total Zoning	<u>5,549</u>	<u>5,909</u>	<u>5,706</u>	<u>203</u>
Human Resources				
Personal Services	472,153	489,153	482,853	6,300
Fringe Benefits	169,616	169,616	154,019	15,597
Services and Charges	205,221	205,221	138,036	67,185
Materials and Supplies	18,600	18,600	10,778	7,822
Total Human Resources	<u>865,590</u>	<u>882,590</u>	<u>785,686</u>	<u>96,904</u>
Hospital Board Care				
Services and Charges	82,650	164,650	164,650	0
Materials and Supplies	45,000	28,000	27,281	719
Total Employee Relations	<u>127,650</u>	<u>192,650</u>	<u>191,931</u>	<u>719</u>
Prosecutor				
Personal Services	2,661,799	2,661,799	2,565,442	96,357
Fringe Benefits	1,042,142	1,002,142	902,951	99,191
Services and Charges	156,130	156,130	145,893	10,237
Materials and Supplies	16,750	59,504	56,578	2,926
Total Prosecutor	<u>3,876,821</u>	<u>3,879,575</u>	<u>3,670,864</u>	<u>208,711</u>
Recorder				
Personal Services	355,000	348,900	311,713	37,187
Fringe Benefits	129,074	135,174	129,768	5,406
Services and Charges	5,546	5,546	3,805	1,741
Materials and Supplies	46,287	46,287	24,223	22,064
Total Recorder	<u>535,907</u>	<u>535,907</u>	<u>469,509</u>	<u>66,398</u>
Treasurer				
Personal Services	\$566,704	\$566,704	\$557,338	\$9,366
Fringe Benefits	210,246	210,246	178,490	31,756
Services and Charges	252,483	252,483	135,001	117,482
Materials and Supplies	27,500	27,500	18,490	9,010
Total Treasurer	<u>1,056,933</u>	<u>1,056,933</u>	<u>889,319</u>	<u>167,614</u>

(continued)

Delaware County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2024

	Budgeted Amounts			Variance with Final Budget Over (Under)
	Original	Final	Actual	
Board of Elections				
Personal Services	1,650,994	1,800,994	1,729,439	71,555
Fringe Benefits	580,088	580,088	533,927	46,161
Services and Charges	1,519,340	1,369,340	1,144,562	224,778
Materials and Supplies	302,275	302,275	124,734	177,541
Total Board of Elections	<u>4,052,697</u>	<u>4,052,697</u>	<u>3,532,662</u>	<u>520,035</u>
Public Community Relation				
Personal Services	156,205	157,005	156,941	64
Fringe Benefits	66,616	65,816	61,033	4,783
Services and Charges	93,664	93,664	79,889	13,775
Materials and Supplies	2,550	2,550	2,285	265
Total Public Community Relation	<u>319,035</u>	<u>319,035</u>	<u>300,148</u>	<u>18,887</u>
Property and Casualty Insurance				
Personal Services	52,287	52,287	46,279	6,008
Fringe Benefits	8,549	8,549	8,514	35
Services and Charges	825,715	925,715	919,659	6,056
Total Property and Casualty Insurance	<u>886,551</u>	<u>986,551</u>	<u>974,452</u>	<u>12,099</u>
Health Insurance				
Services and Charges	22,637,650	22,637,650	17,888,468	4,749,182
Materials and Supplies	7,150	7,150	787	6,363
Total Health Insurance	<u>22,644,800</u>	<u>22,644,800</u>	<u>17,889,255</u>	<u>4,755,545</u>
Data Center				
Personal Services	944,840	944,840	924,405	20,435
Fringe Benefits	320,403	320,403	306,471	13,932
Services and Charges	2,101,801	2,101,801	2,063,513	38,288
Materials and Supplies	75,000	75,000	46,559	28,441
Capital Outlay	1,999,386	1,999,386	1,966,880	32,506
Total Data Center	<u>5,441,430</u>	<u>5,441,430</u>	<u>5,307,828</u>	<u>133,602</u>
Joint Economic Development				
Personal Services	361,656	361,656	158,795	202,861
Fringe Benefits	159,213	159,213	46,412	112,801
Services and Charges	309,617	309,617	237,496	72,121
Materials and Supplies	6,800	6,800	2,050	4,750
Total Joint Economic Development	<u>837,286</u>	<u>837,286</u>	<u>444,753</u>	<u>392,533</u>
Unclaimed Monies				
Services and Charges	<u>100,000</u>	<u>115,000</u>	<u>114,340</u>	<u>660</u>
Term Leave Payouts				
Personal Services	177,898	177,898	101,003	76,895
Fringe Benefits	2,580	2,580	1,465	1,115
Total Term Leave Payouts	<u>180,478</u>	<u>180,478</u>	<u>102,468</u>	<u>78,010</u>
Legislative and Executive	<u>54,909,345</u>	<u>55,922,375</u>	<u>47,837,367</u>	<u>8,085,008</u>

(continued)

Delaware County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2024

	Budgeted Amounts			Variance with Final Budget Over (Under)
	Original	Final	Actual	
Public Defender				
Personal Services	\$873,633	\$912,441	\$912,441	\$0
Fringe Benefits	356,403	357,595	352,579	5,016
Services and Charges	1,121,564	1,081,564	1,081,222	342
Materials and Supplies	12,405	12,405	12,369	36
Total Public Defender	<u>2,364,005</u>	<u>2,364,005</u>	<u>2,358,611</u>	<u>5,394</u>
Clerk of Courts				
Personal Services	921,872	926,872	925,111	1,761
Fringe Benefits	466,962	461,962	429,678	32,284
Services and Charges	38,320	38,320	27,318	11,002
Materials and Supplies	41,100	41,100	38,996	2,104
Total Clerk of Courts	<u>1,468,254</u>	<u>1,468,254</u>	<u>1,421,103</u>	<u>47,151</u>
Common Pleas Court				
Personal Services	1,014,516	1,014,516	1,009,796	4,720
Fringe Benefits	533,456	533,456	498,537	34,919
Services and Charges	290,200	290,200	203,592	86,608
Materials and Supplies	72,400	72,400	27,440	44,960
Total Common Pleas Court	<u>1,910,572</u>	<u>1,910,572</u>	<u>1,739,365</u>	<u>171,207</u>
Court of Appeals				
Services and Charges	<u>50,000</u>	<u>50,000</u>	<u>44,457</u>	<u>5,543</u>
Adult Court Services				
Personal Services	1,090,405	1,090,405	1,051,134	39,271
Fringe Benefits	442,561	442,561	424,903	17,658
Services and Charges	12,000	12,000	5,952	6,048
Materials and Supplies	11,000	11,000	7,322	3,678
Total Adult Court Services	<u>1,555,966</u>	<u>1,555,966</u>	<u>1,489,311</u>	<u>66,655</u>
Domestic Relations				
Personal Services	1,724,336	1,724,336	1,511,258	213,078
Fringe Benefits	815,913	815,913	515,723	300,190
Services and Charges	163,974	163,974	152,003	11,971
Materials and Supplies	66,737	66,737	26,718	40,019
Total Domestic Relations	<u>2,770,960</u>	<u>2,770,960</u>	<u>2,205,702</u>	<u>565,258</u>
Juvenile Court				
Personal Services	2,661,273	2,661,273	2,493,254	168,019
Fringe Benefits	1,000,976	1,000,976	940,421	60,555
Services and Charges	418,384	453,384	402,050	51,334
Materials and Supplies	75,532	75,532	70,176	5,356
Total Juvenile Court	<u>4,156,165</u>	<u>4,191,165</u>	<u>3,905,901</u>	<u>285,264</u>

(continued)

Delaware County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2024

	Budgeted Amounts			Variance with Final Budget Over (Under)
	Original	Final	Actual	
Detention Center Services and Charges	\$472,875	\$472,875	\$471,697	\$1,178
Probate Court				
Personal Services	571,104	571,104	562,908	8,196
Fringe Benefits	265,385	265,385	240,315	25,070
Services and Charges	148,300	148,300	147,552	748
Materials and Supplies	2,500	2,500	1,234	1,266
Total Probate Court	987,289	987,289	952,009	35,280
Municipal Court				
Personal Services	25,000	25,000	0	25,000
Fringe Benefits	4,088	4,088	0	4,088
Services and Charges	562,892	562,892	503,558	59,334
Total Municipal Court	591,980	591,980	503,558	88,422
Total General Government - Judicial	16,328,066	16,363,066	15,091,714	1,271,352
Total General Government	71,237,411	72,285,441	62,929,081	9,356,360
Public Safety				
Code Compliance				
Personal Services	1,797,204	1,797,204	1,734,484	62,720
Fringe Benefits	784,275	784,275	777,684	6,591
Services and Charges	388,497	388,497	345,998	42,499
Materials and Supplies	49,950	49,950	18,255	31,695
Total Code Compliance	3,019,926	3,019,926	2,876,421	143,505
Employee Safety				
Personal Services	67,260	67,610	67,583	27
Fringe Benefits	33,618	33,443	31,824	1,619
Services and Charges	17,750	15,575	8,397	7,178
Materials and Supplies	13,664	15,664	7,942	7,722
Total Employee Safety	132,292	132,292	115,746	16,546
Emergency Medical Services				
Personal Services	8,229,881	5,879,881	5,831,865	48,016
Fringe Benefits	3,199,901	1,879,901	1,606,261	273,640
Services and Charges	2,945,565	2,945,565	2,565,266	380,299
Materials and Supplies	715,450	715,450	612,344	103,106
Total Emergency Medical Services	15,090,797	11,420,797	10,615,736	805,061
Victim's Assistance				
Personal Services	237,532	237,532	234,851	2,681
Fringe Benefits	103,500	105,330	105,330	0
Services and Charges	2,120	2,120	1,810	310
Total Victim's Assistance	343,152	344,982	341,991	2,991

(continued)

Delaware County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2024

	Budgeted Amounts			Variance with Final Budget Over (Under)
	Original	Final	Actual	
Coroner				
Personal Services	\$255,057	\$255,057	\$239,272	\$15,785
Fringe Benefits	152,001	152,001	147,643	4,358
Services and Charges	322,222	322,222	203,411	118,811
Materials and Supplies	12,100	12,100	7,174	4,926
Total Coroner	<u>741,380</u>	<u>741,380</u>	<u>597,500</u>	<u>143,880</u>
Sheriff				
Personal Services	13,974,639	11,274,639	10,884,625	390,014
Fringe Benefits	6,162,618	5,002,618	4,173,542	829,076
Services and Charges	1,472,172	1,721,372	1,683,662	37,710
Materials and Supplies	1,105,415	1,105,415	1,067,055	38,360
Capital Outlay	5,300	22,703	22,602	101
Total Sheriff	<u>22,720,144</u>	<u>19,126,747</u>	<u>17,831,486</u>	<u>1,295,261</u>
Prisoner Transport				
Services and Charges	<u>49,700</u>	<u>49,700</u>	<u>20,788</u>	<u>28,912</u>
Jail/Pay for Stay				
Personal Services	5,699,250	5,559,250	5,295,736	263,514
Fringe Benefits	2,581,013	2,378,013	1,958,141	419,872
Services and Charges	3,240,657	3,220,657	2,727,296	493,361
Materials and Supplies	385,965	405,965	396,241	9,724
Total Jail/Pay for Stay	<u>11,906,885</u>	<u>11,563,885</u>	<u>10,377,414</u>	<u>1,186,471</u>
Sheriff Firing Range				
Services and Charges	2,000	2,000	540	1,460
Materials and Supplies	8,125	8,125	4,897	3,228
Total Sheriff Firing Range	<u>10,125</u>	<u>10,125</u>	<u>5,437</u>	<u>4,688</u>
Sheriff Local Funds				
Services and Charges	12,200	12,200	8,969	3,231
Materials and Supplies	7,200	7,200	2,759	4,441
Capital Outlay	9,500	16,000	6,500	9,500
Total Sheriff Local Funds	<u>28,900</u>	<u>35,400</u>	<u>18,228</u>	<u>17,172</u>
Sheiff Training Academy				
Personal Services	272,496	432,496	412,206	20,290
Fringe Benefits	147,955	155,955	138,072	17,883
Services and Charges	173,430	173,430	89,648	83,782
Materials and Supplies	156,486	156,486	143,043	13,443
Total County Wide 800 Rebanding	<u>750,367</u>	<u>918,367</u>	<u>782,969</u>	<u>135,398</u>
County Wide 800 Rebanding				
Personal Services	1,801,199	1,781,199	1,753,023	28,176
Fringe Benefits	728,251	748,251	734,073	14,178
Services and Charges	27,625	27,625	21,182	6,443
Materials and Supplies	24,350	24,350	15,124	9,226
Total County Wide 800 Rebanding	<u>2,581,425</u>	<u>2,581,425</u>	<u>2,523,402</u>	<u>58,023</u>
Total Public Safety	<u>57,375,093</u>	<u>49,945,026</u>	<u>46,107,118</u>	<u>3,837,908</u>

(continued)

Delaware County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2024

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Public Works				
Road and Bridge Projects				
Personal Services	\$389,579	\$389,579	\$388,045	\$1,534
Fringe Benefits	209,545	209,545	207,104	2,441
Services and Charges	19,350	19,350	8,265	11,085
Materials and Supplies	4,960	4,960	527	4,433
Total Road and Bridge Projects	<u>623,434</u>	<u>623,434</u>	<u>603,941</u>	<u>19,493</u>
Public Works				
Road and Bridge Projects				
Services and Charges	3,696,000	3,696,000	2,942,719	753,281
Capital Outlay	19,348,104	19,348,104	14,379,787	4,968,317
Total Road and Bridge Projects	<u>23,044,104</u>	<u>23,044,104</u>	<u>17,322,506</u>	<u>5,721,598</u>
Total Public Works	<u>23,667,538</u>	<u>23,667,538</u>	<u>17,926,447</u>	<u>5,741,091</u>
Health				
County Home				
Services and Charges	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>	<u>0</u>
Total Health	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>	<u>0</u>
Human Services				
Veterans Services				
Personal Services	650,000	650,000	643,878	6,122
Fringe Benefits	199,425	201,425	199,484	1,941
Services and Charges	880,000	858,000	856,328	1,672
Materials and Supplies	64,100	84,100	80,032	4,068
Total Veteran Services	<u>1,793,525</u>	<u>1,793,525</u>	<u>1,779,722</u>	<u>13,803</u>
Total Human Services	<u>1,793,525</u>	<u>1,793,525</u>	<u>1,779,722</u>	<u>13,803</u>
Intergovernmental	<u>3,130,457</u>	<u>3,364,523</u>	<u>2,801,303</u>	<u>563,220</u>
Total Expenditures	<u>157,219,024</u>	<u>151,071,053</u>	<u>131,558,671</u>	<u>19,512,382</u>
Excess of Revenues Over Expenditures	<u>8,541,288</u>	<u>14,783,859</u>	<u>42,623,164</u>	<u>27,839,305</u>
Other Financing Sources (Uses)				
Sale of Assets	100,000	100,000	23,528	(76,472)
Refund of Prior Year Expenditure	0	0	500,000	500,000
Advances In	0	0	3,487,914	3,487,914
Advances Out	0	0	(1,872,600)	(1,872,600)
Transfers In	324,880	324,880	320,294	(4,586)
Transfers Out	(12,642,181)	(38,719,009)	(38,543,300)	175,709
Total Other Financing Sources (Uses)	<u>(12,217,301)</u>	<u>(38,294,129)</u>	<u>(36,084,164)</u>	<u>2,209,965</u>
Changes in Fund Balance	(3,676,013)	(23,510,270)	6,539,000	30,049,270
Fund Balance at Beginning of Year	83,317,844	83,317,844	83,317,844	0
Prior Year Encumbrances Appropriated	<u>3,269,454</u>	<u>3,269,454</u>	<u>3,269,454</u>	<u>0</u>
Fund Balance at End of Year	<u>\$82,911,285</u>	<u>\$63,077,028</u>	<u>\$93,126,298</u>	<u>\$30,049,270</u>

Delaware County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Developmental Disabilities Special Revenue Fund
For the Year Ended December 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Property Taxes	\$17,824,668	\$17,824,668	\$18,064,652	\$239,984
Charges for Services	806,121	870,925	79,596	(791,329)
Intergovernmental	6,961,826	6,961,826	7,328,720	366,894
Other	512,600	512,600	186,370	(326,230)
Total Revenues	26,105,215	26,170,019	25,659,338	(510,681)
<u>Expenditures</u>				
Current				
Health				
Personal Services	6,962,874	6,962,874	6,758,522	204,352
Fringe Benefits	3,969,073	3,969,073	3,101,192	867,881
Services and Charges	21,238,497	21,771,357	20,542,668	1,228,689
Materials and Supplies	238,699	238,699	60,674	178,025
Other	1,846,300	1,313,440	1,254,424	59,016
Capital Outlay	75,000	75,000	0	75,000
Total Expenditures	34,330,443	34,330,443	31,717,480	2,612,963
Excess of Revenues (Under) Expenditures	(8,225,228)	(8,160,424)	(6,058,142)	2,102,282
<u>Other Financing Sources (Uses)</u>				
Transfers In	99,000	99,000	0	(99,000)
Transfers Out	(99,000)	(99,000)	0	99,000
Total Other Financing Sources (Uses)	0	0	0	0
Changes in Fund Balance	(8,225,228)	(8,160,424)	(6,058,142)	2,102,282
Fund Balance at Beginning of Year	43,612,627	43,612,627	43,612,627	0
Prior Year Encumbrances Appropriated	851,870	851,870	851,870	0
Fund Balance at End of Year	\$36,239,269	\$36,304,073	\$38,406,355	\$2,102,282

Delaware County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Evans Farm Redevelopment Tax Equivalent Capital Projects Fund
For the Year Ended December 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Payment in Lieu of Taxes	\$17,289,703	\$17,289,865	\$593,630	(\$16,696,235)
<u>Expenditures</u>				
Capital Outlay				
Services and Charges	6,073	6,235	6,235	0
Changes in Fund Balance	17,283,630	17,283,630	587,395	(16,696,235)
Fund Balance at Beginning of Year	289,980	289,980	289,980	0
Fund Balance at End of Year	<u>\$17,573,610</u>	<u>\$17,573,610</u>	<u>\$877,375</u>	<u>(\$16,696,235)</u>

Delaware County, Ohio
Schedule of Revenues, Expenses and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Sanitary Engineer Enterprise Fund
For the Year Ended December 31, 2024

	<u>Budgeted Amounts</u>			Variance with Final Budget Over (Under)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<u>Revenues</u>				
Special Assessments	\$610,000	\$610,000	\$647,823	\$37,823
Charges for Services	23,317,576	23,317,576	24,570,101	1,252,525
Tap In Fees	6,500,000	6,500,000	16,788,509	10,288,509
Licenses and Permits	4,000	4,000	4,100	100
Intergovernmental	3,503	3,503	2,547	(956)
Other	12,000	12,000	138,986	126,986
Total Revenues	30,447,079	30,447,079	42,152,066	11,704,987
<u>Expenses</u>				
Personal Services	4,789,200	4,789,200	4,205,856	583,344
Fringe Benefits	2,210,564	2,210,564	1,709,489	501,075
Services and Charges	6,194,753	6,094,753	4,555,272	1,539,481
Materials and Supplies	1,523,977	1,623,977	1,524,216	99,761
Capital Outlay	55,062,323	55,062,323	30,326,632	24,735,691
Debt Service				
Principal Retirement	455,000	455,000	455,000	0
Interest Expense	1,038,738	1,038,738	1,033,738	5,000
Total Expenses	71,274,555	71,274,555	43,810,203	27,464,352
Excess of Revenues Over (Under) Expenses	(40,827,476)	(40,827,476)	(1,658,137)	39,169,339
<u>Other Financing Sources</u>				
Sale of Asset	0	0	4,583	4,583
Proceeds from OWDA Loan	26,831,519	26,831,519	17,495,341	(9,336,178)
Total Other Financing Sources (Uses)	0	26,831,519	17,499,924	(9,331,595)
Changes in Fund Balance	(40,827,476)	(13,995,957)	15,841,787	29,837,744
Fund Balance at Beginning of Year	71,305,162	71,305,162	71,305,162	0
Prior Year Encumbrances Appropriated	330,722	330,722	330,722	0
Fund Balance at End of Year	\$30,808,408	\$57,639,927	\$87,477,671	\$29,837,744

Delaware County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Real Estate Assessment Special Revenue Fund
For the Year Ended December 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Charges for Services	\$5,605,000	\$5,605,000	\$5,565,210	(\$39,790)
<u>Expenditures</u>				
Current				
Legislative and Executive				
Personal Services	1,803,984	2,001,984	1,927,356	74,628
Fringe Benefits	778,468	758,468	691,040	67,428
Services and Charges	3,258,255	2,378,255	2,033,345	344,910
Materials and Supplies	61,000	76,000	42,301	33,699
Capital Outlay	65,000	65,000	0	65,000
Intergovernmental	0	5,000,000	5,000,000	0
Total Expenditures	<u>5,966,707</u>	<u>10,279,707</u>	<u>9,694,042</u>	<u>585,665</u>
Changes in Fund Balance	(361,707)	(4,674,707)	(4,128,832)	545,875
Fund Balance at Beginning of Year	5,427,753	5,427,753	5,427,753	0
Prior Year Encumbrances Appropriated	<u>480,392</u>	<u>480,392</u>	<u>480,392</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$5,546,438</u></u>	<u><u>\$1,233,438</u></u>	<u><u>\$1,779,313</u></u>	<u><u>\$545,875</u></u>

Delaware County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Dog and Kennel Special Revenue Fund
For the Year Ended December 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Licenses and Permits	\$285,000	\$285,000	\$248,685	(\$36,315)
Fines and Forfeitures	27,500	27,500	16,819	(10,681)
Other	13,500	13,500	13,637	137
Total Revenues	326,000	326,000	279,141	(46,859)
<u>Expenditures</u>				
Current				
Public Safety				
Personal Services	233,348	234,873	230,295	4,578
Fringe Benefits	86,863	86,338	82,803	3,535
Services and Charges	71,936	70,936	62,699	8,237
Materials and Supplies	11,800	18,410	15,993	2,417
Capital Outlay	6,000	6,000	5,350	650
Total Expenditures	409,947	416,557	397,140	19,417
Excess of Revenues (Under) Expenditures	(83,947)	(90,557)	(117,999)	(27,442)
<u>Other Financing Sources</u>				
Proceeds from Sale of Fixed Assets	0	0	10,274	10,274
Advances-In	0	0	75,000	75,000
Advances-Out	0	0	(75,000)	(75,000)
Transfers In	35,000	35,000	35,000	0
<i>Total Other Financing Sources</i>	<i>35,000</i>	<i>35,000</i>	<i>45,274</i>	<i>10,274</i>
Changes in Fund Balance	(48,947)	(55,557)	(72,725)	(17,168)
Fund Balance at Beginning of Year	104,261	104,261	104,261	0
Prior Year Encumbrances Appropriated	936	936	936	0
Fund Balance at End of Year	\$56,250	\$49,640	\$32,472	(\$17,168)

Delaware County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
One Ohio Opioid Settlement Special Revenue Fund
For the Year Ended December 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Other	\$45,000	\$45,000	\$394,905	\$349,905
<u>Expenditures</u>				
Current				
Legislative and Executive				
Other	5,000	5,000	0	5,000
Changes in Fund Balance	40,000	40,000	394,905	354,905
Fund Balance at Beginning of Year	1,171,677	1,171,677	1,171,677	0
Fund Balance at End of Year	<u>\$1,211,677</u>	<u>\$1,211,677</u>	<u>\$1,566,582</u>	<u>\$354,905</u>

Delaware County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Law Library Resources Board Special Revenue Fund
For the Year Ended December 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Charges for Services	\$11	\$11	\$4	(\$7)
Fines and Forfeitures	204,180	204,180	283,924	79,744
Other	2,050	2,050	2,720	670
Total Revenues	206,241	206,241	286,648	80,407
<u>Expenditures</u>				
Current				
Judicial				
Personal Services	58,115	60,385	48,075	12,310
Fringe Benefits	9,502	9,556	7,841	1,715
Services and Charges	89,612	89,612	85,363	4,249
Materials and Supplies	48,782	67,782	66,243	1,539
Total Expenditures	206,011	227,335	207,522	19,813
Excess of Revenues Over (Under) Expenditures	230	(21,094)	79,126	100,220
<u>Other Financing Sources</u>				
Transfers In	5	5	0	(5)
Changes in Fund Balance	235	(21,089)	79,126	100,215
Fund Balance at Beginning of Year	299,780	299,780	299,780	0
Prior Year Encumbrances Appropriated	3,680	3,680	3,680	0
Fund Balance at End of Year	\$303,695	\$282,371	\$382,586	\$100,215

Delaware County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Emergency Rental Assistance Special Revenue Fund
For the Year Ended December 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Total Revenues	\$0	\$0	\$0	\$0
<u>Expenditures</u>				
Current				
Legislative and Executive				
Total Expenditures	0	0	0	0
Changes in Fund Balance	0	0	0	0
Fund Balance at Beginning of Year	15,548	15,548	15,548	0
Fund Balance at End of Year	<u>\$15,548</u>	<u>\$15,548</u>	<u>\$15,548</u>	<u>\$0</u>

Delaware County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
FEMA Task Force Special Revenue Fund
For the Year Ended December 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Intergovernmental	\$0	\$0	\$4,344	\$4,344
<u>Expenditures</u>				
Current				
Public Safety				
Total Expenditures	0	0	0	0
Changes in Fund Balance	0	0	4,344	4,344
Fund Balance at Beginning of Year	15,639	15,639	15,639	0
Fund Balance at End of Year	<u>\$15,639</u>	<u>\$15,639</u>	<u>\$19,983</u>	<u>\$4,344</u>

Delaware County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
911 Special Revenue Fund
For the Year Ended December 31, 2024

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
<u>Revenues</u>				
Property Taxes	\$4,941,657	\$4,941,657	\$4,710,053	(\$231,604)
Charges for Services	0	0	0	0
Licenses and Permits	0	0	0	0
Fines and Forfeitures	0	0	0	0
Intergovernmental	1,008,335	1,008,335	1,186,431	178,096
Investment Income				0
Other	25,125	25,125	90,021	64,896
Total Revenues	5,975,117	5,975,117	5,986,505	11,388
<u>Expenditures</u>				
Current				
Public Safety				
Personal Services	2,425,538	2,425,538	2,192,407	233,131
Fringe Benefits	790,946	790,946	608,520	182,426
Services and Charges	1,219,915	1,472,527	1,327,159	145,368
Materials and Supplies	396,874	441,337	399,421	41,916
Capital Outlay	1,224,777	2,088,323	1,878,296	210,027
Total Expenditures	6,058,050	7,218,671	6,405,803	812,868
Changes in Fund Balance	(82,933)	(1,243,554)	(419,298)	824,256
Fund Balance at Beginning of Year	6,048,997	6,048,997	6,048,997	0
Prior Year Encumbrances Appropriated	306,118	306,118	306,118	0
Fund Balance at End of Year	\$6,272,182	\$5,111,561	\$5,935,817	\$824,256

Delaware County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Emergency Management Agency Special Revenue Fund
For the Year Ended December 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Charges for Services	\$169,252	\$169,252	\$169,253	\$1
Intergovernmental	149,831	149,831	180,190	30,359
Other	0	0	2,802	2,802
Total Revenues	319,083	319,083	352,245	33,162
<u>Expenditures</u>				
Current				
Public Safety				
Personal Services	197,000	201,011	197,843	3,168
Fringe Benefits	95,908	96,608	95,120	1,488
Services and Charges	26,000	26,000	15,685	10,315
Materials and Supplies	17,000	12,289	9,812	2,477
Total Expenditures	335,908	335,908	318,460	17,448
Changes in Fund Balance	(16,825)	(16,825)	33,785	50,610
Fund Balance at Beginning of Year	262,570	262,570	262,570	0
Prior Year Encumbrances Appropriated	4,900	4,900	4,900	0
Fund Balance at End of Year	\$250,645	\$250,645	\$301,255	\$50,610

Delaware County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Ditch Maintenance Special Revenue Fund
For the Year Ended December 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Special Assessments	\$2,532,061	\$2,532,061	\$2,742,761	\$210,700
Charges for Services	100,000	100,000	251,849	151,849
Total Revenues	<u>2,632,061</u>	<u>2,632,061</u>	<u>2,994,610</u>	<u>362,549</u>
<u>Expenditures</u>				
Current				
Public Works				
Services and Charges	1,510,241	1,545,241	1,353,912	191,329
Materials and Supplies	152,000	152,000	90,675	61,325
Capital Outlay	110,000	110,000	102,349	7,651
Total Expenditures	<u>1,772,241</u>	<u>1,807,241</u>	<u>1,546,936</u>	<u>260,305</u>
Changes in Fund Balance	859,820	824,820	1,447,674	622,854
Fund Balance at Beginning of Year	<u>13,231,064</u>	<u>13,231,064</u>	<u>13,231,064</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$14,090,884</u></u>	<u><u>\$14,055,884</u></u>	<u><u>\$14,678,738</u></u>	<u><u>\$622,854</u></u>

Delaware County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Litter Special Revenue Fund
For the Year Ended December 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Intergovernmental	\$86,789	\$90,012	\$91,010	\$998
<u>Expenditures</u>				
Current				
Health				
Services and Charges	94,797	121,970	121,970	0
Changes in Fund Balance	(8,008)	(31,958)	(30,960)	998
Fund Balance at Beginning of Year	22,349	22,349	22,349	0
Prior Year Encumbrances Appropriated	16,538	16,538	16,538	0
Fund Balance at End of Year	<u>\$30,879</u>	<u>\$6,929</u>	<u>\$7,927</u>	<u>\$998</u>

Delaware County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
American Rescue Plan Act Special Revenue Fund
For the Year Ended December 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Intergovernmental	\$94,350	\$103,245	\$38,222	(\$65,023)
Interest	1,808,054	1,020,912	15,649	(1,005,263)
Total Revenues	<u>1,902,404</u>	<u>1,124,157</u>	<u>53,871</u>	<u>(1,070,286)</u>
<u>Expenditures</u>				
Current				
Public Safety				
Personal Services	0	6,353,383	6,353,383	0
Fringe Benefits	0	2,968,932	2,968,932	0
Services and Charges	21,558	58,954	48,896	10,058
Materials and Supplies	5,500	5,500	3,696	1,804
Intergovernmental	0	7,635,100	7,632,042	3,058
Legislative & Executive				
Intergovernmental	225,700	2,300,564	2,237,345	63,219
Public Works				
Capital Outlay	20,976,919	170,641	136,850	33,791
Total Expenditures	<u>21,229,677</u>	<u>19,493,074</u>	<u>19,381,144</u>	<u>111,930</u>
Excess of Revenues (Under) Expenditures	<u>(19,327,273)</u>	<u>(18,368,917)</u>	<u>(19,327,273)</u>	<u>(958,356)</u>
<u>Other Financing Sources</u>				
Advances In	0	0	96,321	96,321
Advances Out	0	0	(96,321)	(96,321)
Total Other Financing Sources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Changes in Fund Balance	(19,327,273)	(18,368,917)	(19,327,273)	(958,356)
Fund Balance at Beginning of Year	<u>19,327,273</u>	<u>19,327,273</u>	<u>19,327,273</u>	<u>0</u>
Fund Balance at End of Year	<u>\$0</u>	<u>\$958,356</u>	<u>\$0</u>	<u>(\$958,356)</u>

Delaware County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Job and Family Services Special Revenue Fund
For the Year Ended December 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Charges for Services	\$0	\$0	\$200	\$200
Intergovernmental	4,143,505	4,143,505	4,884,663	741,158
Other	163,500	163,500	22,725	(140,775)
Total Revenues	4,307,005	4,307,005	4,907,588	600,583
<u>Expenditures</u>				
Current				
Human Services				
Personal Services	3,923,408	4,090,408	4,075,742	14,666
Fringe Benefits	2,066,895	1,933,395	1,881,825	51,570
Services and Charges	1,290,123	1,441,623	1,315,146	126,477
Materials and Supplies	42,351	42,351	17,590	24,761
Total Expenditures	7,322,777	7,507,777	7,290,303	217,474
Excess of Revenues (Under) Expenditures	(3,015,772)	(3,200,772)	(2,382,715)	818,057
<u>Other Financing Sources</u>				
Proceeds from Sale of Fixed Assets	0	0	4,116	4,116
Transfers In	2,266,471	2,266,471	2,845,138	578,667
Total Other Financing Sources	2,266,471	2,266,471	2,849,254	582,783
Changes in Fund Balance	(749,301)	(934,301)	466,539	1,400,840
Fund Balance at Beginning of Year	1,427,562	1,427,562	1,427,562	0
Prior Year Encumbrances Appropriated	85,954	85,954	85,954	0
Fund Balance at End of Year	\$764,215	\$579,215	\$1,980,055	\$1,400,840

Delaware County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Children Services Special Revenue Fund
For the Year Ended December 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Intergovernmental	\$2,324,183	\$2,324,183	\$2,842,093	\$517,910
Other	15,000	15,000	3,350	(11,650)
Total Revenues	<u>2,339,183</u>	<u>2,339,183</u>	<u>2,845,443</u>	<u>506,260</u>
<u>Expenditures</u>				
Current				
Human Services				
Services and Charges	2,095,967	2,095,967	1,064,446	1,031,521
Materials and Supplies	11,500	11,500	2,511	8,989
Total Expenditures	<u>2,107,467</u>	<u>2,107,467</u>	<u>1,066,957</u>	<u>1,040,510</u>
Excess of Revenues Over Expenditures	<u>231,716</u>	<u>231,716</u>	<u>1,778,486</u>	<u>1,546,770</u>
<u>Other Financing Sources (Uses)</u>				
Transfers In	1,196,875	1,196,875	1,196,875	0
Transfers Out	(1,500,000)	(2,098,912)	(2,098,912)	0
Total Other Financing Sources (Uses)	<u>(303,125)</u>	<u>(902,037)</u>	<u>(902,037)</u>	<u>0</u>
Changes in Fund Balance	(71,409)	(670,321)	876,449	1,546,770
Fund Balance at Beginning of Year	2,419,499	2,419,499	2,419,499	0
Prior Year Encumbrances Appropriated	<u>75,885</u>	<u>75,885</u>	<u>75,885</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$2,423,975</u></u>	<u><u>\$1,825,063</u></u>	<u><u>\$3,371,833</u></u>	<u><u>\$1,546,770</u></u>

Delaware County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Revolving Loan Special Revenue Fund
For the Year Ended December 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Total Revenues	\$0	\$0	\$0	\$0
<u>Expenditures</u>				
Current				
Legislative and Executive				
Total Expenditures	0	0	0	0
Changes in Fund Balance	0	0	0	0
Fund Balance at Beginning of Year	7,792	7,792	7,792	0
Fund Balance at End of Year	<u>\$7,792</u>	<u>\$7,792</u>	<u>\$7,792</u>	<u>\$0</u>

Delaware County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Victim Services Special Revenue Fund
For the Year Ended December 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Intergovernmental	\$321,510	\$321,510	\$203,634	(\$117,876)
<u>Expenditures</u>				
Current				
Public Safety				
Prosecutor's Victims of Crime				
Personal Services	70,333	70,333	70,333	0
Fringe Benefits	11,500	11,500	10,201	1,299
Juvenile Court's Victims of Crime Grant				
Personal Services	155,000	210,000	156,076	53,924
Fringe Benefits	72,550	95,550	65,856	29,694
Services and Charges	30,000	30,000	27,018	2,982
State Victim's Assistance Grant Juvenile Court				
Personal Services	14,400	3,478	0	3,478
Fringe Benefits	7,525	7,525	0	7,525
Services and Charges	1,918	14,809	3,819	10,990
Materials and Supplies	0	1,550	1,511	39
Total Expenditures	363,226	444,745	334,814	109,931
Excess of Revenues (Under) Expenditures	(41,716)	(123,235)	(131,180)	(7,945)
<u>Other Financing Sources</u>				
Transfers In	24,241	24,241	24,241	0
Changes in Fund Balance	(17,475)	(98,994)	(106,939)	(7,945)
Fund Balance at Beginning of Year	191,393	191,393	191,393	0
Fund Balance at End of Year	\$173,918	\$92,399	\$84,454	(\$7,945)

Delaware County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Child Support Enforcement Special Revenue Fund
For the Year Ended December 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Charges for Services	\$490,000	\$490,000	\$468,214	(\$21,786)
Intergovernmental	1,554,388	1,554,388	1,460,722	(93,666)
Other	25,000	25,000	28,399	3,399
Total Revenues	2,069,388	2,069,388	1,957,335	(112,053)
<u>Expenditures</u>				
Current				
Human Services				
Personal Services	1,041,196	1,041,196	997,302	43,894
Fringe Benefits	519,377	519,377	464,739	54,638
Services and Charges	548,317	548,317	324,142	224,175
Materials and Supplies	22,450	22,450	9,645	12,805
Total Expenditures	2,131,340	2,131,340	1,795,828	335,512
Changes in Fund Balance	(61,952)	(61,952)	161,507	223,459
Fund Balance at Beginning of Year	3,828,533	3,828,533	3,828,533	0
Prior Year Encumbrances Appropriated	32,634	32,634	32,634	0
Fund Balance at End of Year	\$3,799,215	\$3,799,215	\$4,022,674	\$223,459

Delaware County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Help America Vote Special Revenue Fund
For the Year Ended December 31, 2024

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
<u>Revenues</u>				
Total Revenues	\$0	\$0	\$0	\$0
<u>Expenditures</u>				
Current				
Legislative and Executive				
Total Expenditures	0	0	0	0
Changes in Fund Balance	0	0	0	0
Fund Balance at Beginning of Year	2,553	2,553	2,553	0
Fund Balance at End of Year	\$2,553	\$2,553	\$2,553	\$0

Delaware County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Recorder Special Revenue Fund
For the Year Ended December 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Charges for Services	\$175,000	\$175,000	\$166,933	(\$8,067)
<u>Expenditures</u>				
Current				
Legislative and Executive				
Personal Services	180,000	178,500	174,742	3,758
Fringe Benefits	79,673	81,173	79,962	1,211
Services and Charges	114,000	114,000	49,005	64,995
Materials and Supplies	52,537	52,537	46,201	6,336
Total Expenditures	426,210	426,210	349,910	76,300
Changes in Fund Balance	(251,210)	(251,210)	(182,977)	68,233
Fund Balance at Beginning of Year	1,292,171	1,292,171	1,292,171	0
Prior Year Encumbrances Appropriated	15,337	15,337	15,337	0
Fund Balance at End of Year	<u>\$1,056,298</u>	<u>\$1,056,298</u>	<u>\$1,124,531</u>	<u>\$68,233</u>

Delaware County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Delinquent Real Estate Tax Account Collection Special Revenue Fund
For the Year Ended December 31, 2024

	<u>Budgeted Amounts</u>		Actual	Variance with Final Budget Over (Under)
	Original	Final		
<u>Revenues</u>				
Charges for Services	\$729,908	\$729,908	\$666,331	(\$63,577)
Other	13,188	13,188	0	(13,188)
Total Revenues	743,096	743,096	666,331	(76,765)
<u>Expenditures</u>				
Current				
Legislative and Executive				
DRETAC - Prosecutor				
Personal Services	247,220	247,220	235,120	12,100
Fringe Benefits	87,489	87,489	77,048	10,441
Services and Charges	3,035	3,035	3,035	0
Materials and Supplies	5,000	5,000	2,302	2,698
DRETAC - Treasurer				
Personal Services	341,739	341,739	328,349	13,390
Fringe Benefits	164,192	164,192	118,815	45,377
Services and Charges	238,500	238,500	57,024	181,476
Materials and Supplies	24,000	24,000	5,851	18,149
Other	275,000	275,000	0	275,000
Capital Outlay	25,000	25,000	0	25,000
Tax Certification Administration				
Services and Charges	9,500	9,500	0	9,500
Materials and Supplies	3,000	3,000	0	3,000
Total Expenditures	1,423,675	1,423,675	827,544	596,131
Changes in Fund Balance	(680,579)	(680,579)	(161,213)	519,366
Fund Balance at Beginning of Year	1,709,183	1,709,183	1,709,183	0
Fund Balance at End of Year	\$1,028,604	\$1,028,604	\$1,547,970	\$519,366

Delaware County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Sheriff Equitable Sharing Special Revenue Fund
For the Year Ended December 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Intergovernmental	\$0	\$0	\$4,286	\$4,286
<u>Expenditures</u>				
Current				
Public Safety				
Services and Charges	15,000	15,000	0	15,000
Materials and Supplies	22,395	22,395	0	22,395
Total Expenditures	37,395	37,395	0	37,395
Changes in Fund Balance	(37,395)	(37,395)	4,286	41,681
Fund Balance at Beginning of Year	38,228	38,228	38,228	0
Fund Balance at End of Year	<u>\$833</u>	<u>\$833</u>	<u>\$42,514</u>	<u>\$41,681</u>

Delaware County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Prison Rape Elimination Act Grant Fund
For the Year Ended December 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Total Revenues	\$0	\$0	\$0	\$0
<u>Expenditures</u>				
Current				
Legislative and Executive				
Total Expenditures	0	0	0	0
Changes in Fund Balance	0	0	0	0
Fund Balance at Beginning of Year	43,881	43,881	43,881	0
Fund Balance at End of Year	<u>\$43,881</u>	<u>\$43,881</u>	<u>\$43,881</u>	<u>\$0</u>

Delaware County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Title Administration Special Revenue Fund
For the Year Ended December 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Charges for Services	\$1,350,000	\$1,350,000	\$1,628,758	\$278,758
<u>Expenditures</u>				
Current				
Legislative and Executive				
Personal Services	674,952	702,052	668,324	33,728
Fringe Benefits	337,492	310,392	259,590	50,802
Services and Charges	179,065	191,065	158,353	32,712
Materials and Supplies	28,500	28,500	12,299	16,201
Total Expenditures	1,220,009	1,232,009	1,098,566	133,443
Excess of Revenues Over Expenditures	129,991	117,991	530,192	412,201
<u>Other Financing (Uses)</u>				
Transfers Out	(139,816)	(139,816)	(139,816)	0
Changes in Fund Balance	(9,825)	(21,825)	390,376	412,201
Fund Balance at Beginning of Year	1,427,328	1,427,328	1,427,328	0
Fund Balance at End of Year	<u>\$1,417,503</u>	<u>\$1,405,503</u>	<u>\$1,817,704</u>	<u>\$412,201</u>

Delaware County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Department of Rehabilitation and Correction Subsidy Grant Special Revenue Fund
For the Year Ended December 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Intergovernmental	\$75,000	\$75,000	\$75,000	\$0
<u>Expenditures</u>				
Current				
Public Safety				
Personal Services	57,606	57,606	57,606	0
Fringe Benefits	19,687	19,687	19,687	0
Total Expenditures	<u>77,293</u>	<u>77,293</u>	<u>77,293</u>	<u>0</u>
Changes in Fund Balance	(2,293)	(2,293)	(2,293)	0
Fund Balance at Beginning of Year	<u>47,257</u>	<u>47,257</u>	<u>47,257</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$44,964</u></u>	<u><u>\$44,964</u></u>	<u><u>\$44,964</u></u>	<u><u>\$0</u></u>

Delaware County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Community Based Corrections Special Revenue Fund
For the Year Ended December 31, 2024

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
<u>Revenues</u>				
Charges for Services	\$130,000	\$130,000	\$120,281	(\$9,719)
Intergovernmental	348,759	348,759	280,970	(67,789)
Total Revenues	478,759	478,759	401,251	(77,508)
<u>Expenditures</u>				
Current				
Public Safety				
Community Based Corrections				
Personal Services	176,739	176,739	176,591	148
Fringe Benefits	98,870	98,870	67,387	31,483
Services and Charges	1,300	1,300	0	1,300
Intensive Supervision				
Services and Charges	43,600	43,600	26,992	16,608
Materials and Supplies	98,550	98,550	16,104	82,446
Intensive Supervision Electronic Monitoring				
Services and Charges	45,000	45,000	37,026	7,974
Mental Health Docket				
Personal Services	32,305	32,305	28,828	3,477
Fringe Benefits	16,034	16,034	12,412	3,622
Services and Charges	300	35,300	228	35,072
Drug Court Docket				
Personal Services	43,357	43,357	43,357	0
Fringe Benefits	7,089	7,089	7,089	0
Services and Charges	400	35,400	35,340	60
Total Expenditures	563,544	633,544	451,354	182,190
Excess of Revenues (Under) Expenditures	(84,785)	(154,785)	(50,103)	104,682
<u>Other Financing Sources</u>				
Advances In	0	0	35,000	35,000
Changes in Fund Balance	(84,785)	(154,785)	(15,103)	139,682
Fund Balance at Beginning of Year	388,536	388,536	388,536	0
Fund Balance at End of Year	\$303,751	\$233,751	\$373,433	\$139,682

Delaware County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Indigent Guardian Special Revenue Fund
For the Year Ended December 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Charges for Services	\$25,000	\$25,000	\$22,373	(\$2,627)
<u>Expenditures</u>				
Current				
Public Safety				
Services and Charges	20,000	20,000	9,063	10,937
Changes in Fund Balance	5,000	5,000	13,310	8,310
Fund Balance at Beginning of Year	119,764	119,764	119,764	0
Fund Balance at End of Year	<u>\$124,764</u>	<u>\$124,764</u>	<u>\$133,074</u>	<u>\$8,310</u>

Delaware County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Juvenile Court Special Revenue Fund
For the Year Ended December 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Charges for Services	\$27,950	\$27,950	\$15,328	(\$12,622)
Fines and Forfeitures	10,000	10,000	9,749	(251)
Intergovernmental	657,821	657,821	783,711	125,890
Other	0	0	360	360
Total Revenues	695,771	695,771	809,148	113,377
<u>Expenditures</u>				
Current				
Public Safety				
Juvenile Court Restitution				
Services and Charges	10,000	10,000	9,588	412
Public Safety				
Dispute Restitution				
Services and Charges	10,000	10,000	250	9,750
Juvenile Care and Custody				
Personal Services	556,250	581,710	477,701	104,009
Fringe Benefits	267,100	276,360	195,986	80,374
Services and Charges	69,000	71,700	17,070	54,630
Materials and Supplies	0	2,800	36	2,764
Juvenile Account Incentive				
Services and Charges	2,000	2,000	133	1,867
Materials and Supplies	4,000	4,000	142	3,858
Juvenile Court Special Projects				
Services and Charges	40,000	40,000	3,412	36,588
Materials and Supplies	10,000	10,000	1,495	8,505
Juvenile Court Other Projects				
Services and Charges	30,000	30,000	8,312	21,688
Materials and Supplies	5,000	5,000	566	4,434
Total Expenditures	1,003,350	1,043,570	714,691	328,879
Changes in Fund Balance	(307,579)	(347,799)	94,457	442,256
Fund Balance at Beginning of Year	703,527	703,527	703,527	0
Fund Balance at End of Year	\$395,948	\$355,728	\$797,984	\$442,256

Delaware County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Probation Special Revenue Fund
For the Year Ended December 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Charges for Services	\$4,500	\$4,500	\$1,800	(\$2,700)
<u>Expenditures</u>				
Current				
Public Safety				
Services and Charges	2,500	2,500	1,875	625
Materials and Supplies	15,000	15,000	1,315	13,685
Total Expenditures	17,500	17,500	3,190	14,310
Changes in Fund Balance	(13,000)	(13,000)	(1,390)	11,610
Fund Balance at Beginning of Year	31,479	31,479	31,479	0
Fund Balance at End of Year	<u>\$18,479</u>	<u>\$18,479</u>	<u>\$30,089</u>	<u>\$11,610</u>

Delaware County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Indigent Drivers Monitoring Special Revenue Fund
For the Year Ended December 31, 2024

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
<u>Revenues</u>				
Charges for Services	\$600	\$600	\$0	(\$600)
Intergovernmental	0	0	1,309	1,309
Total Revenues	600	600	1,309	709
<u>Expenditures</u>				
Current				
Public Safety				
Services and Charges	8,000	8,000	0	8,000
Changes in Fund Balance	(7,400)	(7,400)	1,309	8,709
Fund Balance at Beginning of Year	16,771	16,771	16,771	0
Fund Balance at End of Year	\$9,371	\$9,371	\$18,080	\$8,709

Delaware County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Leap Grant Special Revenue Fund
For the Year Ended December 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Intergovernmental	\$230,250	\$230,250	\$104,688	(\$125,562)
<u>Expenditures</u>				
Current				
Public Safety				
LEAP				
Personal Services	58,000	50,107	26,691	23,416
Services and Charges	149,000	137,774	68,893	68,881
Materials and Supplies	22,000	23,000	18,065	4,935
Capital Outlay	45,000	87,137	42,137	45,000
Total Expenditures	274,000	298,018	155,786	142,232
Excess of Revenues (Under) Expenditures	(43,750)	(67,768)	(51,098)	16,670
<u>Other Financing Sources (Uses)</u>				
Advances In	0	0	67,930	67,930
Advances Out	0	0	(67,930)	(67,930)
Transfers In	44,750	44,750	34,881	(9,869)
Total Other Financing Sources (Uses)	44,750	44,750	34,881	(9,869)
Changes in Fund Balance	1,000	(23,018)	(16,217)	6,801
Fund Balance at Beginning of Year	37,325	37,325	37,325	0
Fund Balance at End of Year	\$38,325	\$14,307	\$21,108	\$6,801

Delaware County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Road and Bridge Special Revenue Fund
For the Year Ended December 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Fines and Forfeitures	\$35,000	\$35,000	\$31,451	(\$3,549)
<u>Expenditures</u>				
Current				
Public Safety				
Personal Services	34,620	34,620	28,054	6,566
Fringe Benefits	7,080	7,080	5,735	1,345
Services and Charges	2,500	2,500	1,080	1,420
Materials and Supplies	2,750	2,750	0	2,750
Total Expenditures	46,950	46,950	34,869	12,081
Excess of Revenues Over (Under) Expenditures	(11,950)	(11,950)	(3,418)	8,532
<u>Other Financing Sources</u>				
Proceeds from Sale of Fixed Assets	0	0	2,451	2,451
Changes in Fund Balance	(11,950)	(11,950)	(967)	10,983
Fund Balance at Beginning of Year	42,325	42,325	42,325	0
Fund Balance at End of Year	<u>\$30,375</u>	<u>\$30,375</u>	<u>\$41,358</u>	<u>\$10,983</u>

Delaware County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Drug Enforcement and Education Special Revenue Fund
For the Year Ended December 31, 2024

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
<u>Revenues</u>				
Fines and Forfeitures	\$4,000	\$4,000	\$2,751	(\$1,249)
<u>Expenditures</u>				
Current				
Public Safety				
Services and Charges	9,000	9,000	0	9,000
Materials and Supplies	1,000	1,000	48	952
Total Expenditures	10,000	10,000	48	9,952
Changes in Fund Balance	(6,000)	(6,000)	2,703	8,703
Fund Balance at Beginning of Year	15,003	15,003	15,003	0
Fund Balance at End of Year	<u>\$9,003</u>	<u>\$9,003</u>	<u>\$17,706</u>	<u>\$8,703</u>

Delaware County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Concealed Handgun Special Revenue Fund
For the Year Ended December 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Licenses and Permits	\$65,000	\$65,000	\$67,400	\$2,400
Total Revenues	<u>65,000</u>	<u>65,000</u>	<u>67,400</u>	<u>2,400</u>
<u>Expenditures</u>				
Current				
Public Safety				
Services and Charges	39,000	39,000	28,414	10,586
Materials and Supplies	50,000	50,000	7,747	42,253
Total Expenditures	<u>89,000</u>	<u>89,000</u>	<u>36,161</u>	<u>52,839</u>
Changes in Fund Balance	(24,000)	(24,000)	31,239	55,239
Fund Balance at Beginning of Year	124,284	124,284	124,284	0
Prior Year Encumbrances Appropriated	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$102,284</u></u>	<u><u>\$102,284</u></u>	<u><u>\$157,523</u></u>	<u><u>\$55,239</u></u>

Delaware County, Ohio
 Schedule of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
Law Enforcement Corrections Special Revenue Fund
 For the Year Ended December 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Intergovernmental	\$0	\$0	\$87,099	\$87,099
<u>Expenditures</u>				
Total Expenditures	0	0	0	0
Changes in Fund Balance	0	0	87,099	87,099
Fund Balance at Beginning of Year	113,322	113,322	113,322	0
Fund Balance at End of Year	<u>\$113,322</u>	<u>\$113,322</u>	<u>\$200,421</u>	<u>\$87,099</u>

Delaware County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Workforce Investment Act Special Revenue Fund
For the Year Ended December 31, 2024

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
<u>Revenues</u>				
Intergovernmental	\$741,455	\$741,455	\$679,189	(\$62,266)
Other	0	0	7,500	7,500
Total Revenues	741,455	741,455	686,689	(54,766)
<u>Expenditures</u>				
Current				
Human Services				
Services and Charges	477,495	477,495	309,274	168,221
Materials and Supplies	2,000	2,000	167	1,833
Total Expenditures	479,495	479,495	309,441	170,054
Excess of Revenues Over Expenditures	261,960	261,960	377,248	115,288
<u>Other Financing (Uses)</u>				
Transfers Out	(300,000)	(300,000)	(279,755)	20,245
Changes in Fund Balance	(38,040)	(38,040)	97,493	135,533
Fund Balance at Beginning of Year	0	0	0	0
Prior Year Encumbrances Appropriated	38,040	38,040	38,040	0
Fund Balance at End of Year	\$0	\$0	\$135,533	\$135,533

Delaware County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Auto and Gas Special Revenue Fund
For the Year Ended December 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Charges for Services	\$1,050,000	\$1,050,000	\$1,183,581	\$133,581
Licenses and Permits	160,000	160,000	120,226	(39,774)
Intergovernmental	14,544,400	15,555,405	12,106,679	(3,448,726)
Interest	0	0	479,703	479,703
Other	2,000	2,000	49,418	47,418
	<hr/>	<hr/>	<hr/>	<hr/>
Total Revenues	15,756,400	16,767,405	13,939,607	(2,827,798)
<u>Expenditures</u>				
Current				
Public Works				
Personal Services	4,927,117	4,927,117	4,792,523	134,594
Fringe Benefits	2,465,457	2,465,457	2,180,977	284,480
Services and Charges	2,508,156	2,508,156	1,775,824	732,332
Materials and Supplies	2,287,577	2,287,577	1,831,458	456,119
Capital Outlay	3,882,000	5,435,061	1,472,748	3,962,313
	<hr/>	<hr/>	<hr/>	<hr/>
Total Expenditures	16,070,307	17,623,368	12,053,530	5,569,838
Excess of Revenues Over (Under) Expenditures	<hr/>	<hr/>	<hr/>	<hr/>
	(313,907)	(855,963)	1,886,077	2,742,040
<u>Other Financing Sources (Uses)</u>				
Sale of Capital Assets	0	0	31,178	31,178
Advances Out	0	0	(1,339,900)	(1,339,900)
Transfers In	2,149,880	2,402,631	1,014,566	(1,388,065)
	<hr/>	<hr/>	<hr/>	<hr/>
Total Other Financing Sources (Uses)	2,149,880	2,402,631	(294,156)	(2,696,787)
Changes in Fund Balance	1,835,973	1,546,668	1,591,921	45,253
Fund Balance at Beginning of Year	8,803,321	8,803,321	8,803,321	0
Prior Year Encumbrances Appropriated	361,733	361,733	361,733	0
	<hr/>	<hr/>	<hr/>	<hr/>
Fund Balance at End of Year	\$11,001,027	\$10,711,722	\$10,756,975	\$45,253

Delaware County, Ohio
 Schedule of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
Community Development Block Grant Special Revenue Fund
 For the Year Ended December 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Intergovernmental	\$262,525	\$262,525	\$39,625	(\$222,900)
<u>Expenditures</u>				
Current				
Public Works				
Services and Charges	262,525	262,525	39,625	222,900
Changes in Fund Balance	0	0	0	0
Fund Balance at Beginning of Year	88,088	88,088	88,088	0
Fund Balance at End of Year	<u>\$88,088</u>	<u>\$88,088</u>	<u>\$88,088</u>	<u>\$0</u>

Delaware County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Guardianship Service Board Special Revenue Fund
For the Year Ended December 31, 2024

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
<u>Revenues</u>				
Charges for Services	\$270,000	\$270,000	\$239,500	(\$30,500)
Intergovernmental	7,500	7,500	0	(7,500)
Other	0	0	22	22
Total Revenues	277,500	277,500	239,522	(37,978)
<u>Expenditures</u>				
Current				
Judicial				
Personal Services	296,713	296,713	276,654	20,059
Fringe Benefits	127,520	127,520	114,259	13,261
Services and Charges	34,200	34,200	20,883	13,317
Materials and Supplies	9,500	9,500	4,367	5,133
Total Expenditures	467,933	467,933	416,163	51,770
Excess of Revenues (Under) Expenditures	(190,433)	(190,433)	(176,641)	13,792
<u>Other Financing Sources</u>				
Transfers In	35,000	35,000	35,000	0
Changes in Fund Balance	(155,433)	(155,433)	(141,641)	13,792
Fund Balance at Beginning of Year	261,766	261,766	261,766	0
Fund Balance at End of Year	\$106,333	\$106,333	\$120,125	\$13,792

Delaware County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Common Pleas Special Projects Special Revenue Fund
For the Year Ended December 31, 2024

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
<u>Revenues</u>				
Charges for Services	\$10,000	\$10,000	\$22,838	\$12,838
Investment Income	2,000	2,000	7,584	5,584
Total Revenues	12,000	12,000	30,422	18,422
<u>Expenditures</u>				
Current				
Judicial				
Services and Charges	40,000	40,000	12,860	27,140
Materials and Supplies	21,000	21,000	1,909	19,091
Capital Outlay	20,000	20,000	0	20,000
Total Expenditures	81,000	81,000	14,769	66,231
Changes in Fund Balance	(69,000)	(69,000)	15,653	84,653
Fund Balance at Beginning of Year	130,736	130,736	130,736	0
Fund Balance at End of Year	\$61,736	\$61,736	\$146,389	\$84,653

Delaware County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Court Data Special Revenue Fund
For the Year Ended December 31, 2024

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
<u>Revenues</u>				
Charges for Services	\$78,000	\$78,000	\$89,780	\$11,780
Investment Income	5,000	5,000	14,209	9,209
Total Revenues	83,000	83,000	103,989	20,989
<u>Expenditures</u>				
Current				
Judicial				
Clerk of Common Pleas Data				
Services and Charges	51,500	51,500	16,306	35,194
Materials and Supplies	22,000	22,000	4,880	17,120
Juvenile Court Data				
Services and Charges	30,000	30,000	0	30,000
Materials and Supplies	20,000	20,000	0	20,000
Probate Court Data				
Services and Charges	30,000	30,000	0	30,000
Materials and Supplies	20,000	20,000	0	20,000
Total Expenditures	173,500	173,500	21,186	152,314
Changes in Fund Balance	(90,500)	(90,500)	82,803	173,303
Fund Balance at Beginning of Year	478,162	478,162	478,162	0
Fund Balance at End of Year	\$387,662	\$387,662	\$560,965	\$173,303

Delaware County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Specialized Court Docket
For the Year Ended December 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Intergovernmental	\$40,210	\$40,210	\$51,298	\$11,088
<u>Expenditures</u>				
Current				
Legislative and Executive				
Personal Services	28,500	31,000	30,898	102
Fringe Benefits	4,710	5,110	5,052	58
Services and Charges	4,000	4,000	0	4,000
Materials and Supplies	3,000	3,000	0	3,000
Total Expenditures	40,210	43,110	35,950	7,160
Changes in Fund Balance	0	(2,900)	15,348	18,248
Fund Balance at Beginning of Year	7,212	7,212	7,212	0
Fund Balance at End of Year	<u>\$7,212</u>	<u>\$4,312</u>	<u>\$22,560</u>	<u>\$18,248</u>

Delaware County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Drug Court Special Revenue Fund
For the Year Ended December 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Intergovernmental	\$51,716	\$51,716	\$38,788	(\$12,928)
<u>Expenditures</u>				
Current				
Judicial				
Specialized Court Docket				
Personal Services	44,500	44,500	34,725	9,775
Fringe Benefits	7,360	7,360	5,557	1,803
Total Expenditures	51,860	51,860	40,282	11,578
Changes in Fund Balance	(144)	(144)	(1,494)	(1,350)
Fund Balance at Beginning of Year	28,828	28,828	28,828	0
Fund Balance at End of Year	<u>\$28,684</u>	<u>\$28,684</u>	<u>\$27,334</u>	<u>(\$1,350)</u>

Delaware County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Legal Research Special Revenue Fund
For the Year Ended December 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Charges for Services	\$6,000	\$6,000	\$9,664	\$3,664
Investment Income	2,000	2,000	6,161	4,161
Total Revenues	8,000	8,000	15,825	7,825
<u>Expenditures</u>				
Current				
Judicial				
Services and Charges	22,000	22,000	0	22,000
Materials and Supplies	8,000	8,000	0	8,000
Capital Outlay	20,000	20,000	0	20,000
Total Expenditures	50,000	50,000	0	50,000
Changes in Fund Balance	(42,000)	(42,000)	15,825	57,825
Fund Balance at Beginning of Year	107,781	107,781	107,781	0
Fund Balance at End of Year	\$65,781	\$65,781	\$123,606	\$57,825

Delaware County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Common Pleas Court Special Revenue Fund
For the Year Ended December 31, 2024

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
<u>Revenues</u>				
Charges for Services	\$49,000	\$49,000	\$57,232	\$8,232
Investment Income	2,000	2,000	2,776	776
Total Revenues	51,000	51,000	60,008	9,008
<u>Expenditures</u>				
Current				
Judicial				
Common Pleas Data				
Services and Charges	10,000	11,166	7,900	3,266
Materials and Supplies	1,000	0	0	0
Common Pleas Guardian Ad Litem				
Services and Charges	40,000	40,000	0	40,000
Alternative Dispute Resolution				
Services and Charges	40,000	40,000	4,585	35,415
Domestic Relations				
Services and Charges	62,500	62,500	862	61,638
Materials and Supplies	2,500	2,500	0	2,500
Total Expenditures	156,000	156,166	13,347	142,819
Changes in Fund Balance	(105,000)	(105,166)	46,661	151,827
Fund Balance at Beginning of Year	477,992	477,992	477,992	0
Fund Balance at End of Year	\$372,992	\$372,826	\$524,653	\$151,827

Delaware County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Agricultural Society Excise Tax Special Revenue Fund
For the Year Ended December 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Hotel and Motel Tax	\$2,000,000	\$2,000,000	\$2,335,589	\$335,589
Other	0	0	35,302	35,302
Total Revenues	<u>2,000,000</u>	<u>2,000,000</u>	<u>2,370,891</u>	<u>370,891</u>
<u>Expenditures</u>				
Current				
Legislative and Executive Intergovernmental	<u>2,000,000</u>	<u>2,500,000</u>	<u>2,500,000</u>	<u>0</u>
Changes in Fund Balance	0	(500,000)	(129,109)	370,891
Fund Balance at Beginning of Year	<u>1,515,614</u>	<u>1,515,614</u>	<u>1,515,614</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$1,515,614</u></u>	<u><u>\$1,015,614</u></u>	<u><u>\$1,386,505</u></u>	<u><u>\$370,891</u></u>

Delaware County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Healthy Aging Grant Special Revenue Fund
For the Year Ended December 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Intergovernmental	\$295,392	\$299,723	\$4,331	(\$295,392)
<u>Expenditures</u>				
Current				
Legislative and Executive				
Other	295,392	299,723	299,723	0
Changes in Fund Balance	0	0	(295,392)	(295,392)
Fund Balance at Beginning of Year	295,392	295,392	295,392	0
Fund Balance at End of Year	<u>\$295,392</u>	<u>\$295,392</u>	<u>\$0</u>	<u>(\$295,392)</u>

Delaware County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Leads Safe Grant Special Revenue Fund
For the Year Ended December 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Intergovernmental	\$511,000	\$511,000	\$0	(\$511,000)
<u>Expenditures</u>				
Current				
Legislative and Executive				
Other	511,000	511,000	29,320	481,680
Excess of Revenues (Under) Expenditures	0	0	(29,320)	(29,320)
<u>Other Financing Sources</u>				
Advances-In	0	0	511,000	511,000
Changes in Fund Balance	0	0	481,680	481,680
Fund Balance at Beginning of Year	0	0	0	0
Fund Balance at End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$481,680</u>	<u>\$481,680</u>

Delaware County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Escrow Administration Special Revenue Fund
For the Year Ended December 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Interest	\$444,478	\$444,478	\$310,024	(\$134,454)
<u>Expenditures</u>				
Current				
Legislative and Executive				
Personal Services	41,990	41,990	28,100	13,890
Fringe Benefits	10,916	10,916	3,131	7,785
Other	0	38,523	38,523	0
Total Expenditures	52,906	91,429	69,754	21,675
Changes in Fund Balance	391,572	353,049	240,270	(112,779)
Fund Balance at Beginning of Year	0	0	0	0
Fund Balance at End of Year	<u>\$391,572</u>	<u>\$353,049</u>	<u>\$240,270</u>	<u>(\$112,779)</u>

Delaware County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Domestic Violence Special Revenue Fund
For the Year Ended December 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Charges for Services	\$32,000	\$32,000	\$34,671	\$2,671
<u>Expenditures</u>				
Current				
Public Safety				
Services and Charges	32,000	33,495	33,495	0
Changes in Fund Balance	0	(1,495)	1,176	2,671
Fund Balance at Beginning of Year	14,308	14,308	14,308	0
Fund Balance at End of Year	<u>\$14,308</u>	<u>\$12,813</u>	<u>\$15,484</u>	<u>\$2,671</u>

Delaware County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Prosecutor Law Enforcement Special Revenue Fund
For the Year Ended December 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Other	\$38,000	\$76,000	\$0	(\$76,000)
<u>Expenditures</u>				
Current				
Legislative and Executive				
Judicial				
Family Drug Court				
Personal Services	32,539	32,539	0	32,539
Fringe Benefits	5,320	5,320	0	5,320
Total Expenditures	37,859	37,859	0	37,859
Changes in Fund Balance	141	38,141	0	(38,141)
Fund Balance at Beginning of Year	311	311	311	0
Fund Balance at End of Year	\$452	\$38,452	\$311	(\$38,141)

Delaware County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Capital Improvement Reserve Capital Projects Fund
For the Year Ended December 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Total Revenues	\$0	\$0	\$0	\$0
<u>Expenditures</u>				
Capital Outlay				
Capital Outlay	3,122,342	5,261,542	4,307,817	953,725
Excess of Revenues (Under) Expenditures	(3,122,342)	(5,261,542)	(4,307,817)	953,725
<u>Other Financing Sources</u>				
Transfers In	4,901,396	4,901,396	5,000,595	99,199
Changes in Fund Balance	1,779,054	(360,146)	692,778	1,052,924
Fund Balance at Beginning of Year	2,033,606	2,033,606	2,033,606	0
Prior Year Encumbrances Appropriated	2,372,342	2,372,342	2,372,342	0
Fund Balance at End of Year	<u>\$6,185,002</u>	<u>\$4,045,802</u>	<u>\$5,098,726</u>	<u>\$1,052,924</u>

Delaware County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Permanent Improvement Capital Projects Fund
For the Year Ended December 31, 2024

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
<u>Revenues</u>				
Property Taxes	\$1,307,678	\$1,307,678	\$1,181,774	(\$125,904)
Intergovernmental	72,000	72,000	146,329	74,329
Other	0	0	8,983	8,983
Total Revenues	1,379,678	1,379,678	1,337,086	(42,592)
<u>Expenditures</u>				
Capital Outlay				
Services and Charges	124,980	224,980	113,134	111,846
Materials and Supplies	236,639	236,639	181,940	54,699
Capital Outlay	1,358,740	1,258,740	739,458	519,282
Total Expenditures	1,720,359	1,720,359	1,034,532	685,827
Changes in Fund Balance	(340,681)	(340,681)	302,554	643,235
Fund Balance at Beginning of Year	1,361,475	1,361,475	1,361,475	0
Prior Year Encumbrances Appropriated	238,166	238,166	238,166	0
Fund Balance at End of Year	\$1,258,960	\$1,258,960	\$1,902,195	\$643,235

Delaware County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
County Drainage Capital Projects Fund
For the Year Ended December 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Special Assessments	\$0	\$0	\$1,759	\$1,759
Charges for Services	0	0	76,155	76,155
Other	12,500	12,500	4,500	(8,000)
Total Revenues	12,500	12,500	82,414	69,914
<u>Expenditures</u>				
Capital Outlay				
Services and Charges	55,104	422,896	414,956	7,940
Excess of Revenues (Under) Expenditures	(42,604)	(410,396)	(332,542)	77,854
<u>Other Financing Sources</u>				
Sale of Capital Assets	88,366	0	0	0
Special Assessment Bonds Issued	88,366	262,725	265,713	2,988
Total Other Financing Sources	176,732	262,725	265,713	2,988
Changes in Fund Balance	134,128	(147,671)	(66,829)	80,842
Fund Balance at Beginning of Year	564,390	564,390	564,390	0
Prior Year Encumbrances Appropriated	44,604	44,604	44,604	0
Fund Balance at End of Year	\$743,122	\$461,323	\$542,165	\$80,842

Delaware County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Ohio Public Works Commission Capital Projects Fund
For the Year Ended December 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Intergovernmental	\$1,000,000	\$2,859,600	\$705,537	(\$2,154,063)
<u>Expenditures</u>				
Capital Outlay				
Capital Outlay	1,000,000	2,859,600	705,537	2,154,063
Excess of Revenues Under Expenditures	0	0	0	0
<u>Other Financing Sources</u>				
Advance In	0	0	1,069,000	1,069,000
Changes in Fund Balance	0	0	1,069,000	1,069,000
Fund Balance at Beginning of Year	0	0	0	0
Fund Balance at End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$1,069,000</u>	<u>\$1,069,000</u>

Delaware County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Berlin Farm Capital Projects Fund
For the Year Ended December 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Property Taxes	\$546,000	\$546,000	\$0	(\$546,000)
<u>Expenditures</u>				
Capital Outlay				
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Changes in Fund Balance	546,000	546,000	0	(546,000)
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$546,000</u></u>	<u><u>\$546,000</u></u>	<u><u>\$0</u></u>	<u><u>(\$546,000)</u></u>

Delaware County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Capital Acquisition Capital Projects Fund
For the Year Ended December 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Other	\$0	\$0	\$15,000	15,000
<u>Expenditures</u>				
Capital Outlay				
Capital Outlay	4,558,281	4,863,021	2,861,490	2,001,531
Excess of Revenues (Under) Expenditures	(4,558,281)	(4,863,021)	(2,846,490)	2,016,531
<u>Other Financing Sources</u>				
Transfers In	250,000	695,677	445,677	(250,000)
Changes in Fund Balance	(4,308,281)	(4,167,344)	(2,400,813)	1,766,531
Fund Balance at Beginning of Year	4,013,123	4,013,123	4,013,123	0
Prior Year Encumbrances Appropriated	481,270	481,270	481,270	0
Fund Balance at End of Year	<u>\$186,112</u>	<u>\$327,049</u>	<u>\$2,093,580</u>	<u>\$1,766,531</u>

Delaware County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Capital Facility Capital Projects Fund
For the Year Ended December 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Total Revenues	\$0	\$0	\$0	\$0
<u>Expenditures</u>				
Capital Outlay				
Capital Outlay	0	425,000	0	425,000
Excess of Revenues (Under) Expenditures	0	(425,000)	0	425,000
<u>Other Financing Sources</u>				
Transfers In	20,000,000	20,000,000	25,000,000	5,000,000
Changes in Fund Balance	20,000,000	19,575,000	25,000,000	5,425,000
Fund Balance at Beginning of Year	0	0	0	0
Fund Balance at End of Year	<u>\$20,000,000</u>	<u>\$19,575,000</u>	<u>\$25,000,000</u>	<u>\$5,425,000</u>

Delaware County, Ohio
 Schedule of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
Slate Ridge Redevelopment Tax Equivalent Capital Projects Fund
 For the Year Ended December 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Payment in Lieu of Taxes	\$574,785	\$574,785	\$622,815	\$48,030
<u>Expenditures</u>				
Capital Outlay				
Services and Charges	6,150	6,542	6,542	0
Changes in Fund Balance	568,635	568,243	616,273	48,030
Fund Balance at Beginning of Year	1,403,876	1,403,876	1,403,876	0
Fund Balance at End of Year	<u>\$1,972,511</u>	<u>\$1,972,119</u>	<u>\$2,020,149</u>	<u>\$48,030</u>

Delaware County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Olentangy Crossing Redevelopment Tax Equivalent Capital Projects Fund
For the Year Ended December 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Payment in Lieu of Taxes	\$309,928	\$309,928	\$307,694	(\$2,234)
<u>Expenditures</u>				
Capital Outlay				
Services and Charges	6,199	6,199	3,712	2,487
Capital Outlay	0	75,000	72,431	2,569
Debt Service				
Principal Retirement	90,000	90,000	90,000	0
Interest and Fiscal Charges	11,400	11,400	11,400	0
Total Expenditures	107,599	182,599	177,543	5,056
Changes in Fund Balance	202,329	127,329	130,151	2,822
Fund Balance at Beginning of Year	531,401	531,401	531,401	0
Fund Balance at End of Year	<u>\$733,730</u>	<u>\$658,730</u>	<u>\$661,552</u>	<u>\$2,822</u>

Delaware County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Creekside Redevelopment Tax Equivalent Capital Projects Fund
For the Year Ended December 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Payment in Lieu of Taxes	\$513,720	\$513,720	\$703,071	\$189,351
<u>Expenditures</u>				
Capital Outlay				
Services and Charges	10,274	10,274	7,392	2,882
Debt Service				
Interest and Fiscal Charges	53,433	53,433	0	53,433
Intergovernmental	223,567	324,819	324,819	0
Total Expenditures	287,274	388,526	332,211	56,315
Changes in Fund Balance	226,446	125,194	370,860	245,666
Fund Balance at Beginning of Year	385,237	385,237	385,237	0
Fund Balance at End of Year	<u>\$611,683</u>	<u>\$510,431</u>	<u>\$756,097</u>	<u>\$245,666</u>

Delaware County, Ohio
 Schedule of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
Orange Road Tax Equivalent Capital Projects Fund
 For the Year Ended December 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Payment in Lieu of Taxes	\$74,911	\$74,911	\$53,100	(\$21,811)
<u>Expenditures</u>				
Capital Outlay				
Services and Charges	974	974	558	416
Changes in Fund Balance	73,937	73,937	52,542	(21,395)
Fund Balance at Beginning of Year	127,974	127,974	127,974	0
Fund Balance at End of Year	<u>\$201,911</u>	<u>\$201,911</u>	<u>\$180,516</u>	<u>(\$21,395)</u>

Delaware County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Slate Ridge II Tax Equivalent Capital Projects Fund
For the Year Ended December 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Payment in Lieu of Taxes	\$14,671,769	\$14,671,769	\$1,337,574	(\$13,334,195)
<u>Expenditures</u>				
Capital Outlay				
Services and Charges	49,000	49,000	14,049	34,951
Debt Service				
Principal Retirement	454,000	454,000	453,049	951
Capital Outlay	5,600,000	5,600,000	842,191	4,757,809
Total Expenditures	6,103,000	6,103,000	1,309,289	4,793,711
Excess of Revenues Over Expenditures	8,568,769	8,568,769	28,285	(8,540,484)
<u>Other Financing Sources (Uses)</u>				
Advances Out	0	0	(600,000)	(600,000)
Changes in Fund Balance	8,568,769	8,568,769	(571,715)	(9,140,484)
Fund Balance at Beginning of Year	2,255,506	2,255,506	2,255,506	0
Fund Balance at End of Year	<u>\$10,824,275</u>	<u>\$10,824,275</u>	<u>\$1,683,791</u>	<u>(\$9,140,484)</u>

Delaware County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Ravines at Meadow Ridge TIF Capital Projects Fund
For the Year Ended December 31, 2024

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
<u>Revenues</u>				
Payment in Lieu of Taxes	\$2,600,000	\$2,600,000	\$0	(\$2,600,000)
<u>Expenditures</u>				
Capital Outlay				
Capital Outlay	2,600,000	2,600,000	0	2,600,000
Changes in Fund Balance	0	0	0	0
Fund Balance at Beginning of Year	1,100,000	1,100,000	1,100,000	0
Fund Balance at End of Year	<u>\$1,100,000</u>	<u>\$1,100,000</u>	<u>\$1,100,000</u>	<u>\$0</u>

Delaware County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Medical Home Road TIF Capital Projects Fund
For the Year Ended December 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Payment in Lieu of Taxes	\$1,519,084	\$1,519,084	\$629,728	(\$889,356)
<u>Expenditures</u>				
Capital Outlay				
Services and Charges	7,067	7,067	6,614	453
Excess of Revenues Over (Under) Expenditures	1,512,017	1,512,017	623,114	(888,903)
<u>Other Financing Sources</u>				
Advances-Out	0	0	(1,300,000)	(1,300,000)
Changes in Fund Balance	1,512,017	1,512,017	(676,886)	(2,188,903)
Fund Balance at Beginning of Year	687,983	687,983	687,983	0
Fund Balance at End of Year	<u>\$2,200,000</u>	<u>\$2,200,000</u>	<u>\$11,097</u>	<u>(\$2,188,903)</u>

Delaware County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Sawmill Parkway Capital Projects Fund
For the Year Ended December 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Interest	\$23	\$23	\$9	(\$14)
<u>Expenditures</u>				
Capital Outlay				
Debt Service				
Principal Retirement	0	50,660	50,646	14
Changes in Fund Balance	23	(50,637)	(50,637)	0
Fund Balance at Beginning of Year	50,637	50,637	50,637	0
Fund Balance at End of Year	<u>\$50,660</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Delaware County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
State Infrastructure Bank Loan Capital Projects Fund
For the Year Ended December 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Intergovernmental	\$0	\$1,691,200	\$1,127,467	(\$563,733)
<u>Expenditures</u>				
Capital Outlay				
Debt Service				
Principal Retirement	389,864	2,081,064	1,127,467	953,597
Interest and Fiscal Charges	72,861	72,861	30,580	42,281
Total Expenditures	462,725	2,153,925	1,158,047	995,878
Excess of Revenues (Under) Expenditures	(462,725)	(462,725)	(30,580)	432,145
<u>Other Financing Sources</u>				
Transfers In	462,725	462,725	34,265	(428,460)
Changes in Fund Balance	0	0	3,685	3,685
Fund Balance at Beginning of Year	8,456	8,456	8,456	0
Fund Balance at End of Year	<u>\$8,456</u>	<u>\$8,456</u>	<u>\$12,141</u>	<u>\$3,685</u>

Delaware County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Board of Developmental Disabilities Capital Improvement Capital Projects Fund
For the Year Ended December 31, 2024

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
<u>Revenues</u>				
Total Revenues	\$0	\$0	\$0	\$0
<u>Expenditures</u>				
Capital Outlay				
Total Expenditures	0	0	0	0
Changes in Fund Balance	0	0	0	0
Fund Balance at Beginning of Year	1,351,076	1,351,076	1,351,076	0
Fund Balance at End of Year	<u>\$1,351,076</u>	<u>\$1,351,076</u>	<u>\$1,351,076</u>	<u>\$0</u>

Delaware County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
General Bond Retirement Debt Service Fund
For the Year Ended December 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Total Revenues	\$0	\$0	\$0	\$0
<u>Expenditures</u>				
Current				
Legislative and Executive				
Debt Service				
Principal Retirement	1,585,000	1,585,000	1,585,000	0
Interest and Fiscal Charges	1,124,200	1,124,200	1,124,200	0
Total Expenditures	2,709,200	2,709,200	2,709,200	0
Excess of Revenues (Under) Expenditures	(2,709,200)	(2,709,200)	(2,709,200)	0
<u>Other Financing Sources</u>				
Transfers In	2,709,200	2,709,200	2,709,200	0
Changes in Fund Balance	0	0	0	0
Fund Balance at Beginning of Year	199	199	199	0
Fund Balance at End of Year	\$199	\$199	\$199	\$0

Delaware County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Special Bond Retirement Debt Service Fund
For the Year Ended December 31, 2024

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
<u>Revenues</u>				
Property Taxes	\$800,000	\$800,000	\$827,220	\$27,220
Special Assessments	499,308	500,660	452,415	(48,245)
Intergovernmental	100,000	100,000	102,426	2,426
Other	0	0	6,502	6,502
Total Revenues	1,399,308	1,400,660	1,388,563	(12,097)
<u>Expenditures</u>				
Current				
Legislative and Executive Services and Charges	27,131	27,831	26,127	1,704
Debt Service				
Principal Retirement	2,306,903	2,306,903	2,256,257	50,646
Interest and Fiscal Charges	1,399,038	1,399,038	1,399,038	0
Total Expenditures	3,733,072	3,733,772	3,681,422	52,350
Excess of Revenues (Under) Expenditures				
	(2,333,764)	(2,333,112)	(2,292,859)	40,253
<u>Other Financing Sources (Uses)</u>				
Advances In	0	0	18,349	18,349
Advances-Out	0	0	(8,762)	(8,762)
Transfers In	2,366,051	2,366,051	2,366,051	0
Total Other Financing Sources (Uses)	2,366,051	2,366,051	2,375,638	9,587
Changes in Fund Balance				
	32,287	32,939	82,779	49,840
Fund Balance at Beginning of Year				
	357,057	357,057	357,057	0
Fund Balance at End of Year				
	\$389,344	\$389,996	\$439,836	\$49,840

Delaware County, Ohio
Schedule of Revenues, Expenses and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Solid Waste Transfer Station Enterprise Fund
For the Year Ended December 31, 2024

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
<u>Revenues</u>				
Charges for Services	\$300,000	\$300,000	\$354,576	\$54,576
<u>Expenses</u>				
Personal Services	60,320	62,320	62,148	172
Fringe Benefits	18,079	18,379	17,748	631
Services and Charges	140,450	138,150	8,313	129,837
Materials and Supplies	3,500	3,500	0	3,500
Total Expenses	222,349	222,349	88,209	134,140
Changes in Fund Balance	77,651	77,651	266,367	188,716
Fund Balance at Beginning of Year	2,759,798	2,759,798	2,759,798	0
Prior Year Encumbrances Appropriated	350	350	350	0
Fund Balance at End of Year	<u>\$2,837,799</u>	<u>\$2,837,799</u>	<u>\$3,026,515</u>	<u>\$188,716</u>

Delaware County, Ohio
Schedule of Revenues, Expenses and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Storm Water Phase II Enterprise Fund
For the Year Ended December 31, 2024

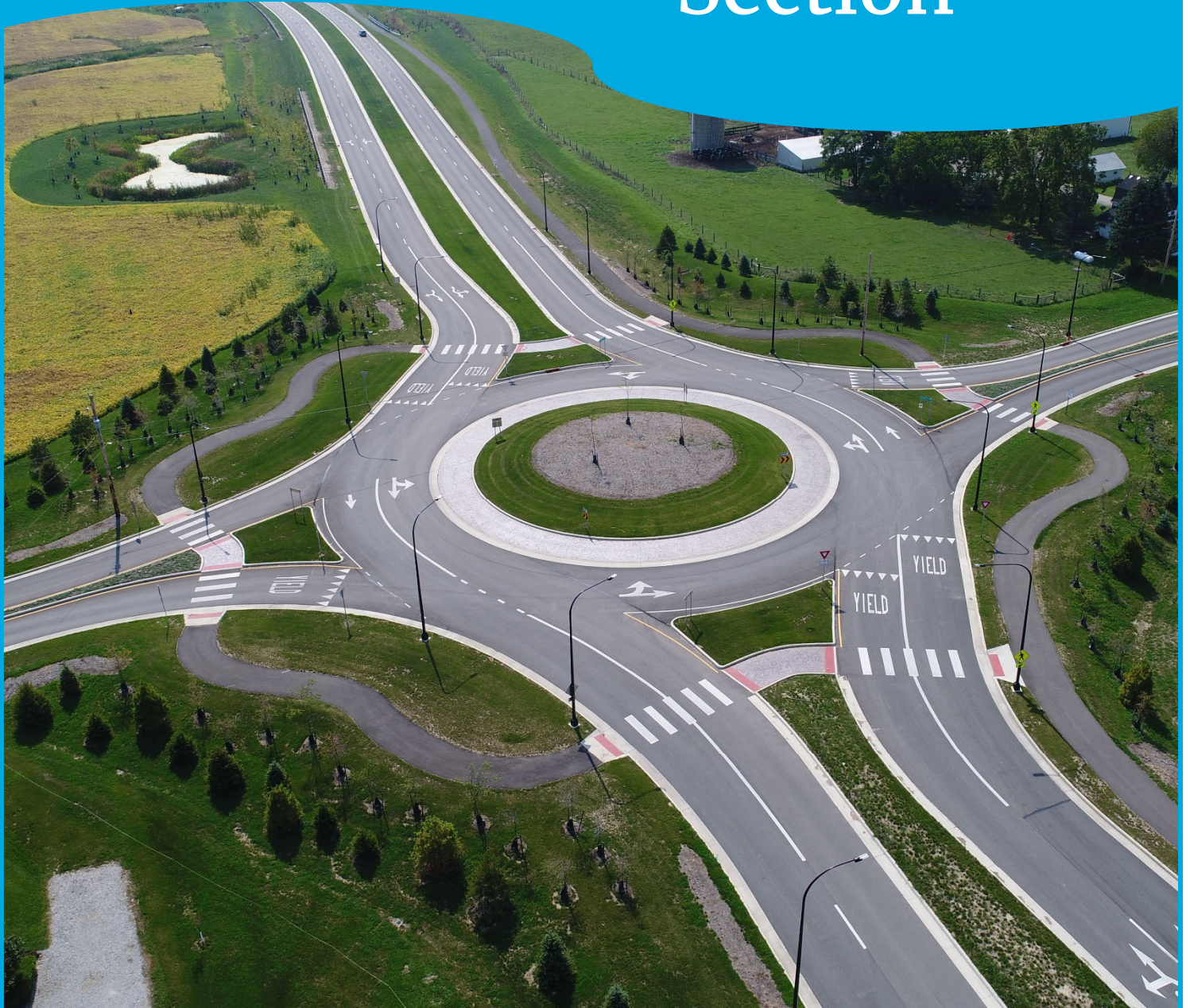
	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
<u>Revenues</u>				
Charges for Services	\$184,732	\$184,732	\$296,656	\$111,924
Licenses and Permits	193,457	193,457	202,580	9,123
Total Revenues	378,189	378,189	499,236	121,047
<u>Expenses</u>				
Personal Services	395,416	395,416	366,374	29,042
Fringe Benefits	154,514	154,514	136,935	17,579
Services and Charges	32,875	32,875	17,079	15,796
Materials and Supplies	3,000	3,000	460	2,540
Total Expenses	585,805	585,805	520,848	64,957
Changes in Fund Balance	(207,616)	(207,616)	(21,612)	186,004
Fund Balance at Beginning of Year	1,191,037	1,191,037	1,191,037	0
Fund Balance at End of Year	\$983,421	\$983,421	\$1,169,425	\$186,004

Delaware County, Ohio
Schedule of Revenues, Expenses, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Worker's Compensation Self Insurance Internal Service Fund
For the Year Ended December 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Charges for Services	\$785,000	\$785,000	\$840,671	\$55,671
<u>Expenses</u>				
Current				
Other				
Personal Services	74,006	75,306	69,262	6,044
Fringe Benefits	30,553	31,053	28,370	2,683
Services and Charges	43,453	92,653	90,204	2,449
Materials and Supplies	1,000	0	0	0
Claims Expense	694,917	694,917	694,917	0
Total Expenses	843,929	893,929	882,753	11,176
Changes in Fund Balance	(58,929)	(108,929)	(42,082)	66,847
Fund Balance at Beginning of Year	1,579,464	1,579,464	1,579,464	0
Prior Year Encumbrances Appropriated	2,370	2,370	2,370	0
Fund Balance at End of Year	<u>\$1,522,905</u>	<u>\$1,472,905</u>	<u>\$1,539,752</u>	<u>\$66,847</u>

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Statistical Section



**Delaware County, Ohio
Statistical Section Descriptions**

This part of the Delaware County’s annual comprehensive financial report represents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County’s overall financial health.

CONTENTS

Financial Trends S2

These schedules contain trend information to help the reader understand how the County’s financial performance and well-being have changed over time.

Revenue Capacity S14

These schedules contain information to help the reader assess the County’s most significant local revenue sources.

Debt Capacity S27

These schedules present information to help the reader assess the affordability of the County’s current levels of outstanding debt and the County’s ability to issue additional debt in the future.

Demographic and Economic Information S40

These schedules offer demographic and economic indicators to help the reader understand the environment with which the County’s financial activities take place.

Operating Information S42

These schedules contain service data to help the reader understand how the information in the County’s financial report relates to the services the County provides and the activities it performs.

Source: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

Delaware County, Ohio
Net Position by Component
Last Ten Years
(accrual basis of accounting)

	2024	(Restated) 2023	2022	(Restated) 2021	2020	(Restated) 2019
Governmental Activities						
Net Investment in Capital Assets	\$367,509,688	\$360,030,346	\$335,987,525	\$306,147,328	\$285,463,725	\$254,616,476
Restricted for						
Capital Projects	11,807,490	11,704,808	37,354,699	19,841,057	11,563,199	10,204,129
Debt Service	0	0	0	0	0	0
Other Purposes	83,966,515	75,468,329	74,382,013	78,807,757	57,753,303	60,057,170
Unrestricted	<u>84,598,857</u>	<u>59,161,267</u>	<u>39,028,636</u>	<u>27,576,179</u>	<u>(10,292,022)</u>	<u>(12,286,163)</u>
Total Governmental Activities Net Position	<u>547,882,550</u>	<u>506,364,750</u>	<u>486,752,873</u>	<u>432,372,321</u>	<u>344,488,205</u>	<u>312,591,612</u>
Business-Type Activities						
Net Investment in Capital Assets	311,569,317	299,496,551	270,369,742	255,936,923	246,234,232	228,179,703
Restricted	4,886,854	4,568,686	4,568,686	4,568,686	4,568,686	4,520,955
Unrestricted	<u>128,770,094</u>	<u>111,801,880</u>	<u>104,301,029</u>	<u>86,934,493</u>	<u>70,397,860</u>	<u>70,044,165</u>
Total Business-Type Activities Net Position	<u>445,226,265</u>	<u>415,867,117</u>	<u>379,239,457</u>	<u>347,440,102</u>	<u>321,200,778</u>	<u>302,744,823</u>
Primary Government						
Net Investment in Capital Assets	679,079,005	659,526,897	606,357,267	562,084,251	531,697,957	482,796,179
Restricted	100,660,859	91,741,823	116,305,398	103,217,500	73,885,188	74,782,254
Unrestricted	<u>213,368,951</u>	<u>170,963,147</u>	<u>143,329,665</u>	<u>114,510,672</u>	<u>60,105,838</u>	<u>57,758,002</u>
Total Primary Government Net Position	<u>\$993,108,815</u>	<u>\$922,231,867</u>	<u>\$865,992,330</u>	<u>\$779,812,423</u>	<u>\$665,688,983</u>	<u>\$615,336,435</u>

Note:

The net position at December 31, 2017 has been restated for GASB Statement No. 75.

The net position at December 31, 2019 has been restated for GASB Statement No. 84.

The net position at December 31, 2023 has been restated for GASB Statement No. 101.

2018	(Restated) 2017	2016	2015
\$231,030,232	\$220,119,522	\$196,141,372	\$176,514,278
7,664,899	4,847,072	209,268	162,550
0	124,865	653,053	3,096,012
52,432,861	64,565,045	67,363,000	67,397,272
(1,349,585)	18,037,200	24,584,941	23,958,348
<u>289,778,407</u>	<u>307,693,704</u>	<u>288,951,634</u>	<u>271,128,460</u>
216,534,918	206,730,356	200,928,068	195,936,665
4,514,413	4,511,729	4,910,907	4,878,426
66,284,109	32,922,059	26,414,490	18,753,512
<u>287,333,440</u>	<u>244,164,144</u>	<u>232,253,465</u>	<u>219,568,603</u>
447,565,150	426,849,878	397,069,440	372,450,943
64,612,173	74,048,711	73,136,228	75,534,260
64,934,524	50,959,259	50,999,431	42,711,860
<u>\$577,111,847</u>	<u>\$551,857,848</u>	<u>\$521,205,099</u>	<u>\$490,697,063</u>

Delaware County, Ohio
Changes in Net Position
Last Ten Years
(accrual basis of accounting)

	2024	2023	2022	2021	2020
Expenses					
Governmental Activities					
General Government					
Legislative and Executive	\$50,338,019	\$40,820,908	\$37,328,063	\$30,615,487	\$35,472,172
Judicial	17,023,326	16,521,020	11,872,075	7,771,167	13,659,221
Public Safety	68,420,981	63,050,480	45,044,461	27,139,520	56,185,285
Public Works	33,912,572	41,996,203	33,249,414	20,414,278	22,365,025
Health	30,668,407	24,732,379	19,792,134	17,860,071	20,217,519
Human Services	12,663,542	12,855,181	10,208,152	6,984,652	10,448,959
Intergovernmental	0	0	0	0	0
Interest and Fiscal Charges	2,947,876	2,954,614	3,156,101	3,109,922	2,833,180
Total Governmental Activities Expenses	215,974,723	202,930,785	160,650,400	113,895,097	161,181,361
Business-Type Activities					
Sanitary Engineer	22,031,722	20,430,875	17,615,117	15,657,320	19,200,133
Other Enterprise					
Solid Waste Transfer Station	138,772	180,026	109,649	32,972	200,076
Storm Sewer Phase II	555,483	530,634	478,714	167,030	436,283
Total Business-Type Activities Expenses	22,725,977	21,141,535	18,203,480	15,857,322	19,836,492
Total Primary Government Expenses	238,700,700	224,072,320	178,853,880	129,752,419	181,017,853
Program Revenues					
Governmental Activities					
Charges for Services					
General Government					
Legislative and Executive	19,719,114	18,401,370	18,866,277	19,206,876	17,059,985
Judicial	1,949,416	1,490,418	1,520,908	1,592,838	1,269,552
Public Safety	9,100,105	9,420,676	9,649,169	10,828,195	8,550,001
Public Works	4,735,637	4,641,828	4,432,028	5,190,749	3,646,072
Health	85,836	217,512	588,459	673,348	673,882
Human Services	472,604	438,915	466,217	468,460	509,869
Operating Grants, Contributions, and Interest	43,416,330	34,713,433	46,790,435	32,803,426	36,703,282
Capital Grants and Contributions	4,693,494	7,914,564	2,313,732	93,229	3,375,853
Total Governmental Activities Program Revenues	84,172,536	77,238,716	84,627,225	70,857,121	71,788,496

2019	2018	2017	2016	2015
\$31,669,428	\$28,763,171	\$24,033,782	\$21,263,796	\$18,168,347
14,658,891	12,615,374	12,521,018	9,882,267	9,782,809
56,455,381	49,907,427	49,622,712	42,023,492	38,402,580
29,076,029	25,755,572	24,734,574	24,989,011	19,991,370
22,230,984	20,450,842	20,486,489	18,957,420	15,913,623
10,704,287	9,673,772	10,355,718	9,826,515	10,246,348
0	0	0	1,681,670	13,326,320
2,738,927	3,176,234	3,257,142	3,217,288	2,045,698
<u>167,533,927</u>	<u>150,342,392</u>	<u>145,011,435</u>	<u>131,841,459</u>	<u>127,877,095</u>
19,367,343	18,687,676	19,337,847	16,987,386	17,569,010
178,218	177,248	84,158	64,581	64,517
514,059	430,736	488,444	323,546	293,393
<u>20,059,620</u>	<u>19,295,660</u>	<u>19,910,449</u>	<u>17,375,513</u>	<u>17,926,920</u>
<u>187,593,547</u>	<u>169,638,052</u>	<u>164,921,884</u>	<u>149,216,972</u>	<u>145,804,015</u>
15,262,200	14,718,333	13,659,789	13,340,277	12,759,794
1,545,804	1,638,205	1,858,586	1,685,314	1,663,485
7,784,167	7,145,945	7,316,850	6,662,484	6,333,063
3,523,887	4,598,089	3,249,447	3,376,182	4,308,052
573,729	644,205	617,903	623,080	316,919
495,880	515,141	499,494	483,314	514,008
24,215,077	23,387,079	27,271,683	22,363,371	22,512,793
10,098,333	4,539,738	5,077,682	5,333,778	1,336,393
<u>63,499,077</u>	<u>57,186,735</u>	<u>59,551,434</u>	<u>53,867,800</u>	<u>49,744,507</u>

Delaware County, Ohio
Changes in Net Position (continued)
Last Ten Years
(accrual basis of accounting)

	2024	2023	2022	2021	2020
Business-Type Activities					
Charges for Services					
Sanitary Engineer	25,111,744	24,202,319	21,301,857	19,609,159	18,977,790
Other Enterprise					
Solid Waste Transfer Station	365,489	304,828	269,410	240,096	243,044
Storm Water Phase II	499,236	510,673	568,229	543,949	479,622
Delaware Area Transit	0	0	0	0	0
Operating Grants, Contributions, and Interest	0	0	0	0	0
Capital Grants and Contributions	26,096,952	22,447,606	20,928,139	19,514,931	19,700,456
Total Business-Type Activities Program Revenues	<u>52,073,421</u>	<u>47,465,426</u>	<u>43,067,635</u>	<u>39,908,135</u>	<u>39,400,912</u>
Total Primary Government Program Revenues	<u>136,245,957</u>	<u>124,704,142</u>	<u>127,694,860</u>	<u>110,765,256</u>	<u>111,189,408</u>
Net (Expense) Revenue					
Governmental Activities	(131,802,187)	(125,692,069)	(76,023,175)	(43,038,576)	(89,392,865)
Business-Type Activities	29,347,444	26,323,891	24,864,155	24,009,746	18,443,688
Total Primary Government Net Expense	<u>(102,454,743)</u>	<u>(99,368,178)</u>	<u>(51,159,020)</u>	<u>(19,028,830)</u>	<u>(70,949,177)</u>
General Revenues and Other Changes in Net Position					
Governmental Activities					
Property Taxes Levied for					
General Operating	15,446,013	11,492,703	15,347,480	14,946,193	13,224,740
Public Safety-911	4,737,231	4,568,821	4,463,416	3,960,151	3,784,228
Health-Board of Developmental Disabilities	18,172,352	17,589,051	17,246,734	21,128,092	20,489,855
Human Services-Council for Older Adults	829,678	792,953	767,942	750,611	803,549
Permanent Improvement	1,187,905	883,802	857,205	830,160	732,909
Payment in Lieu of Taxes	5,126,528	4,719,204	2,129,842	1,163,823	1,277,202
Hotel and Motel Tax	2,338,992	2,227,197	2,022,057	1,505,539	831,476
Sales Taxes					
General Operating	92,972,390	91,576,630	87,331,288	81,669,852	67,000,293
Grants and Entitlements not	5,257,483				
Restricted to Other Programs	4,247,465	8,361,193	8,930,211	9,696,593	8,361,403
Interest	22,100,304	18,555,618	(4,562,445)	(1,339,938)	3,680,169
Other	903,646	4,025,803	0	4,647,590	1,103,634
Transfers	0	(10,887,782)	(6,682,443)	0	0
Total Governmental Activities	<u>173,319,987</u>	<u>153,905,193</u>	<u>127,851,287</u>	<u>138,958,666</u>	<u>121,289,458</u>
Business-Type Activities					
Interest	0	0	0	0	0
Other	11,704	107,300	293,824	18,594	12,267
Transfers	0	10,887,782	6,682,443	0	0
Special Item - DATA Transit	0	0	0	0	0
Total Business-Type Activities	<u>11,704</u>	<u>10,995,082</u>	<u>6,976,267</u>	<u>18,594</u>	<u>12,267</u>
Total Primary Government	<u>173,331,691</u>	<u>164,900,275</u>	<u>134,827,554</u>	<u>138,977,260</u>	<u>121,301,725</u>
Changes in Net Position					
Governmental Activities	41,517,800	28,213,124	51,828,112	95,920,090	31,896,593
Business-Type Activities	29,359,148	37,318,973	31,840,422	24,028,340	18,455,955
Total Primary Government Changes in Net Position	<u>\$70,876,948</u>	<u>\$65,532,097</u>	<u>\$83,668,534</u>	<u>\$119,948,430</u>	<u>\$50,352,548</u>

2019	2018	2017	2016	2015
17,675,851	17,208,226	16,491,883	15,806,012	15,267,838
258,855	236,360	212,449	195,861	174,145
487,375	399,781	399,356	394,952	366,389
0	0	0	0	0
0	0	0	0	0
16,996,942	47,547,789	14,669,522	13,557,342	11,158,952
<u>35,419,023</u>	<u>65,392,156</u>	<u>31,773,210</u>	<u>29,954,167</u>	<u>26,967,324</u>
<u>98,918,100</u>	<u>122,578,891</u>	<u>91,324,644</u>	<u>83,821,967</u>	<u>76,711,831</u>
(103,465,850)	(93,155,657)	(85,723,717)	(77,973,659)	(78,132,588)
15,359,403	46,096,496	11,862,761	12,578,654	9,040,404
<u>(88,106,447)</u>	<u>(47,059,161)</u>	<u>(73,860,956)</u>	<u>(65,395,005)</u>	<u>(69,092,184)</u>
12,990,047	12,063,486	11,746,682	10,934,876	10,665,275
3,725,618	3,474,048	3,682,842	2,354,732	2,277,364
20,240,237	16,089,385	16,572,887	15,557,962	15,229,911
791,978	670,282	1,037,713	833,074	900,497
719,972	668,531	388,913	607,501	592,482
974,194	947,646	917,274	676,970	667,339
1,866,207	1,570,500	1,771,400	1,081,344	0
67,111,602	62,941,622	57,903,251	56,842,445	52,840,305
8,221,124	8,049,151	6,224,815	5,020,744	5,170,464
7,175,710	4,625,338	2,198,799	354,844	1,952,090
969,639	1,819,744	1,757,495	1,532,341	1,798,652
0	0	0	0	0
<u>124,786,328</u>	<u>112,919,733</u>	<u>104,202,071</u>	<u>95,796,833</u>	<u>92,094,379</u>
0	0	46,418	37,968	13,781
51,980	0	1,500	68,240	39,578
0	0	0	0	0
0	0	0	0	(2,677,795)
<u>51,980</u>	<u>0</u>	<u>47,918</u>	<u>106,208</u>	<u>(2,624,436)</u>
<u>124,838,308</u>	<u>112,919,733</u>	<u>104,249,989</u>	<u>95,903,041</u>	<u>89,469,943</u>
21,320,478	19,764,076	18,742,070	17,823,174	13,961,791
15,411,383	46,142,072	11,910,679	12,684,862	6,415,968
<u>\$36,731,861</u>	<u>\$65,906,148</u>	<u>\$30,652,749</u>	<u>\$30,508,036</u>	<u>\$20,377,759</u>

Delaware County, Ohio
Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)

	2024	2023	2022	2021	2020
General Fund					
Nonspendable	3,479,283	2,741,743	1,997,706	3,308,972	1,798,248
Committed	21,738,180	12,635,965	10,769,877	8,940,480	6,585,948
Assigned	7,632,116	5,638,792	5,224,006	6,200,849	16,325,872
Unassigned	100,497,475	98,557,951	75,803,475	74,491,128	50,779,866
Total General Fund	133,347,054	119,574,451	93,795,064	92,941,429	75,489,934
All Other Governmental Funds					
Nonspendable	2,146,307	1,943,710	1,817,847	2,254,908	1,699,339
Restricted	101,934,150	101,500,743	95,703,219	97,444,677	90,896,089
Committed	32,744,803	8,470,034	25,693,223	10,747,017	3,460,404
Assigned	0	0	0	0	0
Unassigned (Deficit)	(26,734,303)	(27,927,695)	(23,861,184)	(16,133,985)	0
Total All Other Governmental Funds	110,090,957	83,986,792	99,353,105	94,312,617	96,055,832
Total Governmental Funds	\$243,438,011	\$203,561,243	\$193,148,169	\$187,254,046	\$171,545,766

2019	2018	2017	2016	2015
5,771,166	1,008,944	981,049	2,101,847	2,047,528
12,061,688	12,979,038	6,345,121	475,970	8,729,645
20,122,362	15,508,102	9,408,183	9,919,771	17,531,344
33,309,927	31,952,386	30,384,609	33,145,755	17,957,055
<u>71,265,143</u>	<u>61,448,470</u>	<u>47,118,962</u>	<u>45,643,343</u>	<u>46,265,572</u>
1,406,274	1,370,045	2,533,141	1,481,736	1,681,008
80,974,557	71,737,847	77,711,108	101,424,482	96,744,795
4,700,567	7,945,653	3,438,365	662,688	1,755,090
0	0	0	253,852	253,852
(78)	0	(124,975)	0	(2,478,824)
<u>87,081,320</u>	<u>81,053,545</u>	<u>83,557,639</u>	<u>103,822,758</u>	<u>97,955,921</u>
<u>\$158,346,463</u>	<u>\$142,502,015</u>	<u>\$130,676,601</u>	<u>\$149,466,101</u>	<u>\$144,221,493</u>

Delaware County, Ohio
Changes in Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)

	2024	2023	2022	2021	2020	2019
Revenues						
Property Taxes	\$40,357,959	\$35,410,045	\$38,717,830	\$41,853,621	\$38,844,772	\$38,434,479
Payment in Lieu of Taxes	5,126,528	4,719,204	2,129,842	1,163,823	1,277,202	974,194
Hotel and Motel Tax	2,338,992	2,227,197	2,022,057	1,505,539	831,476	1,866,207
Sales Taxes	92,175,086	91,143,149	87,368,659	79,842,580	67,531,720	66,612,154
Special Assessments	3,151,423	2,948,182	2,728,549	2,468,370	2,276,062	2,087,175
Charges for Services	29,062,285	27,601,084	29,526,962	30,975,238	26,508,493	24,681,723
Licenses and Permits	3,233,935	3,115,779	3,127,140	3,512,833	2,791,662	2,211,730
Fines and Forfeitures	674,837	545,093	560,623	611,433	524,941	703,708
Intergovernmental	56,877,642	51,910,214	58,626,850	43,032,559	49,338,637	38,858,736
Interest	22,719,228	18,120,400	(4,689,237)	(1,312,799)	3,694,277	7,166,716
Other	2,265,655	4,025,803	2,221,295	4,647,590	1,103,634	969,639
Total Revenues	257,983,570	241,766,150	222,340,570	208,300,787	194,722,876	184,566,461
Expenditures						
Current						
General Government						
Legislative and Executive	38,076,925	33,560,147	37,205,967	31,727,104	24,948,740	26,500,788
Judicial	15,390,150	14,371,812	12,957,889	11,871,480	11,469,747	11,233,073
Public Safety	63,767,479	58,401,955	53,307,152	52,311,015	49,443,469	45,686,027
Public Works	30,858,255	33,804,904	36,531,606	34,272,224	45,962,770	34,229,945
Health	30,341,551	24,084,214	21,365,471	22,067,184	19,150,426	19,890,454
Human Services	12,150,702	11,798,982	11,340,269	10,448,939	9,549,393	8,642,378
Intergovernmental	11,082,051	5,803,924	3,978,264	7,817,772	7,177,516	3,576,111
Capital Outlay	10,203,096	42,206,205	32,587,403	15,041,126	11,496,469	12,373,557
Debt Service						
Principal Retirement	5,794,934	5,460,724	4,564,640	3,856,287	3,646,536	3,489,575
Interest and Fiscal Charges	2,995,452	2,932,572	2,933,739	2,785,089	2,840,661	3,138,974
Issuance Costs	0	0	0	5,000	3,500	68,253
Total Expenditures	220,660,595	232,425,439	216,772,400	192,203,220	185,689,227	168,829,135
Excess of Revenues Over (Under) Expenditures	37,322,975	9,340,711	5,568,170	16,097,567	9,033,649	15,737,326

2018	2017	2016	2015
\$32,950,012	\$33,451,412	\$30,304,572	\$29,514,459
947,646	917,274	676,970	667,339
1,570,500	1,771,400	1,081,344	0
62,296,083	57,597,893	56,435,306	52,391,087
1,705,715	1,553,745	1,461,657	1,201,470
24,538,523	22,832,226	21,686,383	22,190,196
2,206,159	2,238,374	2,212,366	1,698,986
783,382	984,342	722,802	523,263
33,581,623	34,304,966	31,532,915	29,046,942
4,626,751	2,206,807	347,979	1,962,842
1,819,744	1,757,495	1,554,029	1,837,247
<u>167,026,138</u>	<u>159,615,934</u>	<u>148,016,323</u>	<u>141,033,831</u>
22,636,441	20,702,670	20,290,928	18,553,620
10,842,463	10,155,493	9,566,261	9,377,915
44,602,676	42,428,317	39,459,591	36,653,628
31,777,976	35,505,871	34,705,167	21,795,462
19,928,819	18,899,970	18,385,354	15,692,921
8,855,259	8,746,989	9,297,697	9,541,434
7,085,348	1,982,520	1,396,370	13,306,767
3,034,822	32,245,591	35,935,346	17,324,662
3,453,354	4,373,570	4,617,691	4,572,270
3,257,286	3,390,120	2,909,661	1,674,580
5,500	0	351,337	362,232
<u>155,479,944</u>	<u>178,431,111</u>	<u>176,915,403</u>	<u>148,855,491</u>
<u>11,546,194</u>	<u>(18,815,177)</u>	<u>(28,899,080)</u>	<u>(7,821,660)</u>

Delaware County, Ohio
Changes in Fund Balances, Governmental Funds (continued)
Last Ten Years
(modified accrual basis of accounting)

	2024	2023	2022	2021	2020	2019
Other Financing Sources (Uses)						
Sale of Capital Assets	71,547	18,191	200,301	98,132	144,553	32,122
SIB Loan Proceeds	0	0	0	1,423,320	2,428,674	0
Sales Tax Revenue Bond Proceeds	0	0	0	0	0	0
General Obligation Bonds Issued	0	0	0	0	0	0
General Obligation Refunding Bonds Issued	0	0	0	0	0	8,570,000
Special Assessment Bonds Issued	265,713	383,087	0	259,178	99,700	0
Premium on Revenue Bonds	0	0	0	0	0	0
Premium on General Obligation Bonds Issued	0	0	0	0	0	0
Refunding Bonds Issued	0	0	0	0	0	0
Payment to Refunding Bond Escrow Agent	0	0	0	0	0	(8,495,000)
Inception of Lease	601,811	671,085	125,752	0	0	0
Transfers In	40,741,489	19,404,627	51,193,000	18,052,992	14,031,034	13,938,304
Transfers Out	(40,741,489)	(19,404,627)	(51,193,000)	(18,052,992)	(14,031,034)	(13,938,304)
Total Other Financing Sources (Uses)	<u>939,071</u>	<u>1,072,363</u>	<u>326,053</u>	<u>1,780,630</u>	<u>2,672,927</u>	<u>107,122</u>
Changes in Fund Balances	<u>\$38,262,046</u>	<u>\$10,413,074</u>	<u>\$5,894,223</u>	<u>\$17,878,197</u>	<u>\$11,706,576</u>	<u>\$15,844,448</u>
Debt Service as a Percentage of						
Noncapital Expenditures	4.5%	4.3%	4.3%	4.3%	4.6%	4.9%

2018	2017	2016	2015
47,220	25,678	45,173	24,462
0	0	0	0
0	0	0	41,000,000
0	0	0	0
0	0	36,090,000	0
232,000	0	0	0
0	0	0	1,191,302
0	0	2,297,388	0
0	0	0	0
0	0	(4,288,873)	0
0	0	0	0
12,721,397	20,272,853	15,012,898	8,718,430
<u>(12,721,397)</u>	<u>(20,272,853)</u>	<u>(15,012,898)</u>	<u>(8,718,430)</u>
<u>279,220</u>	<u>25,678</u>	<u>34,143,688</u>	<u>42,215,764</u>
<u>\$11,825,414</u>	<u>(\$18,789,499)</u>	<u>\$5,244,608</u>	<u>\$34,394,104</u>
4.9%	6.2%	6.2%	5.1%

Delaware County, Ohio
 Assessed and Estimated Actual Value of Taxable Property
 Last Ten Years

Collection Year	Real Property			Tangible Public Utility	
	Assessed Value		Estimated Actual Value	Assessed Value	Estimated Actual Value
	Residential/ Agricultural	Commercial/ Industrial/PU			
2024	\$11,602,857,340	\$1,257,186,210	\$36,742,981,571	\$515,295,190	\$585,562,716
2023	8,402,173,860	1,041,059,750	26,980,667,457	503,771,560	572,467,682
2022	8,145,132,930	972,420,980	26,050,154,029	476,517,430	541,497,080
2021	7,925,222,760	934,036,060	25,312,168,057	455,231,930	517,309,011
2020	6,993,837,570	894,966,960	22,539,441,514	409,824,500	465,709,659
2019	6,801,332,530	863,157,460	21,898,542,829	369,644,060	420,050,068
2018	6,627,980,910	850,468,210	21,366,997,486	350,498,190	398,293,398
2017	5,943,420,190	806,344,940	19,285,043,229	339,780,580	386,114,295
2016	5,814,827,450	773,890,070	18,824,907,200	288,816,130	328,200,148
2015	5,689,740,440	741,236,910	18,374,221,000	174,462,840	198,253,227

Source: Office of the County Auditor, Delaware County, Ohio

(1) Since each type of property has its own direct rate, a weighted average of the separate rates is presented. See S-16 for the direct rate by property type.

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated actual value. Personal property tax was assessed on all tangible personal property used in business in Ohio. The assessed value of public utility personal property ranges from 25 percent of actual value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property was assessed in previous years at 25 percent of actual value for machinery and equipment and 23 percent for inventory.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent, 2.5 percent, and homestead exemptions before being billed. Beginning in the 2006 collection year, the 10 percent rollback for commercial/industrial property was eliminated.

Assessed Value	Total		Weighted Average Tax Rate (1)
	Estimated Actual Value	Ratio	
\$13,375,338,740	\$37,328,544,287	35.83	3.38
9,947,005,170	27,553,135,139	36.10	4.00
9,594,071,340	26,591,651,109	36.08	4.51
9,314,490,750	25,829,477,068	36.06	5.11
8,298,629,030	23,005,151,173	36.07	5.38
8,034,134,050	22,318,592,897	36.00	5.34
7,828,947,310	21,765,290,884	35.97	4.93
7,089,545,710	19,671,157,524	36.04	5.18
6,877,533,650	19,153,107,348	35.91	5.03
6,605,440,190	18,572,474,227	35.57	5.06

Delaware County, Ohio
Property Tax Rates - Direct and Overlapping Governments
(per \$1,000 of assessed value)
Last Ten Years

	2024	2023	2022	2021	2020	2019
General						
Effective Millage Rates						
Residential/Agriculture	1.3000	1.3000	1.8000	1.8000	1.8000	1.8000
Commercial/Industrial	1.3000	1.3000	1.8000	1.8000	1.8000	1.8000
Tangible/Public Utility Personal	1.3000	1.3000	1.8000	1.8000	1.8000	1.8000
Permanent Improvement						
Effective Millage Rates						
Residential/Agriculture	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
Commercial/Industrial	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
Tangible/Public Utility Personal	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
Developmental Disabilities						
Effective Millage Rates						
Residential/Agriculture	1.4053	1.8897	1.9000	2.4313	2.7063	2.7195
Commercial/Industrial	1.8937	2.2182	2.2500	2.8844	2.9272	2.9565
Tangible/Public Utility Personal	2.4000	2.4000	2.4000	3.0600	3.0600	3.0600
911						
Effective Millage Rates						
Residential/Agriculture	0.4019	0.5446	0.5446	0.6300	0.6300	0.5554
Commercial/Industrial	0.5332	0.6376	0.6376	0.4981	0.5524	0.6091
Tangible/Public Utility Personal	0.6800	0.6800	0.6800	0.5954	0.6031	0.6300
Senior Citizen Bond						
Effective Millage Rates						
Residential/Agriculture	0.0700	0.0900	0.0900	0.0900	0.1100	0.1100
Commercial/Industrial	0.0700	0.0900	0.0900	0.0900	0.1100	0.1100
Tangible/Public Utility Personal	0.0700	0.0900	0.0900	0.0900	0.1100	0.1100
Total Delaware County (Total Direct Rate)						
Effective Millage Rates						
Residential/Agriculture	3.2771	3.9243	4.4346	5.0513	5.3463	5.2848
Commercial/Industrial	3.8969	4.3458	4.8776	5.3725	5.4896	5.5756
Tangible/Public Utility Personal	4.5500	4.5700	5.0700	5.6454	5.6731	5.7000
Total Weighted Average Tax Rate	3.3844	4.0011	4.5054	5.1125	5.3779	5.3352
School Districts						
Big Walnut	29.74-38.77	33.40-42.17	33.58-42.33	33.65-42.39	34.39-43.01	31.55-40.17
Delaware	41.49-69.50	47.60-75.09	48.81-76.25	49.74-77.18	55.43-82.47	56.33-83.35
Buckeye Valley	23.80-32.80	24.80-33.80	24.80-33.80	24.98-33.98	27.46-36.46	28.10-37.10
Olentangy	43.98-90.95	56.19-92.20	56.60-92.20	56.89-92.20	53.46-84.30	53.73-84.30
Out-of-County School Districts						
Centerburg	21.43-35.22	23.62-37.50	24.09-37.95	24.06-37.94	24.64-38.40	24.74-38.49
Dublin	47.03-99.85	49.34-92.09	50.66-92.09	50.85-92.09	57.83-93.49	58.73-93.70
Elgin	30.23-42.64	30.39-42.79	32.56-43.41	32.64-43.49	32.44-43.49	30.27-42.46
Highland	23.56-23.75	23.70-23.75	23.70-23.75	23.21-23.25	24.25-24.25	24.33-24.50
Johnstown-Monroe	23.38-37.40	28.95-39.90	30.16-41.00	30.56-41.40	32.63-43.40	32.73-43.50
North Union	25.79-30.72	25.79-30.92	26.83-91.90	26.74-31.80	27.04-32.10	27.24-32.25
Northridge	26.70-39.30	28.70-41.30	29.50-42.10	29.70-42.30	31.05-43.60	27.04-39.60
Westerville	39.00-82.14	51.39-84.29	52.04-84.86	52.38-85.06	53.32-80.06	53.25-79.95

2018	2017	2016	2015
1.8000	1.8000	1.8000	1.8000
1.8000	1.8000	1.8000	1.8000
1.8000	1.8000	1.8000	1.8000
0.1000	0.1000	0.1000	0.1000
0.1000	0.1000	0.1000	0.1000
0.1000	0.1000	0.1000	0.1000
2.3255	2.5381	2.5509	2.5592
2.5597	2.6124	2.5932	2.6452
2.6600	2.6600	2.6600	2.6600
0.5567	0.6074	0.4305	0.4317
0.6113	0.6218	0.4380	0.4462
0.6300	0.6300	0.4500	0.4500
0.1000	0.1200	0.1400	0.1500
0.1000	0.1200	0.1400	0.1500
0.1000	0.1200	0.1400	0.1500
4.8821	5.1655	5.0214	5.0409
5.1710	5.2542	5.0712	5.1414
5.2900	5.3100	5.1500	5.1600
4.9317	5.1825	5.0324	5.0553
30.26-38.85	29.51-38.01	29.80-38.30	30.70 - 39.20
56.54-83.55	52.13-77.94	52.54-78.24	52.83 - 78.51
26.00-35.00	26.00-35.00	28.30-37.30	25.20 - 34.20
53.84-84.30	58.90-85.44	51.97-78.62	52.57 - 78.62
24.74-38.49	25.55-39.28	24.24-37.96	24.20 - 37.93
53.13-88.09	56.47-88.59	56.98-88.59	57.06 - 88.59
31.31-43.52	30.98-43.31	32.57-44.86	32.58 - 44.86
24.33-24.50	24.33-24.50	24.33-24.50	21.47 - 24.50
34.22-45.00	34.68-45.40	35.67-46.40	36.17 - 46.90
27.76-32.80	29.19-34.25	29.48-34.50	29.93 - 34.95
29.90-42.70	30.53-43.30	30.23-43.00	31.43 - 44.20
53.48-79.20	59.16-80.35	59.33-80.50	59.41 - 80.60

Delaware County, Ohio
Property Tax Rates - Direct and Overlapping Governments (continued)
(per \$1,000 of assessed value)
Last Ten Years

	2024	2023	2022	2021	2020	2019
Joint Vocational School Districts						
Central Ohio	1.80-1.80	1.60-1.60	1.60-1.60	1.60-1.60	1.60-1.60	1.60-1.60
Delaware County	2.16-3.20	2.23-3.20	2.23-3.20	2.23-3.20	2.26-6.30	2.26-3.20
Knox County	2.00-6.40	2.00-6.40	2.00-6.40	2.00-6.40	2.13-6.40	2.13-6.40
Licking County	2.00-2.00	2.50-2.50	2.50-2.50	2.50-2.50	2.55-2.55	2.55-2.55
Tri-Rivers	2.00-4.40	2.00-4.40	2.00-4.40	2.00-4.40	2.00-4.40	2.00-4.40
Corporations						
Ashley	9.94-15.60	12.96-15.60	12.97-15.60	17.74-21.60	19.98-21.4	19.98-21.40
Columbus	2.10-2.10	2.10-2.10	2.10-2.10	2.10-2.10	2.10-2.10	2.10-2.10
Delaware	1.05-1.05	1.05-1.05	1.30-1.30	1.05-1.05	1.05-1.05	1.05-2.70
Dublin	1.87-2.95	1.91-2.95	1.91-2.95	1.91-2.95	1.93-2.95	1.93-2.95
Galena	3.24-3.70	3.66-3.70	3.22-3.70	3.33-3.70	3.67-3.70	3.70-3.70
Ostrander	1.30-1.30	1.30-1.30	1.30-1.30	1.30-1.30	1.30-1.30	1.30-1.30
Powell	1.05-1.05	1.05-1.05	1.80-1.80	1.80-1.80	2.15-2.15	2.67-2.67
Shawnee Hills	7.29-16.07	9.32-16.07	9.34-16.07	9.34-16.07	8.42-13.57	8.41-13.57
Sunbury	2.50-2.50	2.50-2.50	2.50-2.50	2.50-2.50	2.50-2.50	2.50-2.50
Westerville	9.23-21.85	13.22-23.45	13.22-23.45	11.63-21.85	13.06-21.42	14.65-23.00
Townships						
Berkshire	0.80-0.80	0.80-0.80	0.80-0.80	0.80-0.80	0.80-0.80	0.80-0.80
Berlin	4.19-6.98	6.38-8.03	6.52-8.03	6.62-8.03	7.14-8.03	7.28-8.03
Brown	3.38-4.90	3.77-4.90	2.68-3.80	3.80-4.90	2.84-3.85	3.89-4.90
Concord	4.02-8.80	5.27-8.80	5.29-8.80	5.32-8.80	5.88-8.80	5.93-8.80
Delaware	1.99-2.40	2.13-2.40	2.14-2.40	2.14-2.40	2.21-2.40	2.23-2.40
Genoa	6.78-10.61	8.88-10.71	8.96-10.78	8.98-10.78	13.24-14.30	12.15-13.30
Harlem	7.42-10.00	9.54-10.00	9.14-10.00	9.19-10.00	9.62-10.00	9.62-10.00
Kingston	2.30-2.30	2.30-2.30	2.30-2.30	2.30-2.30	2.30-2.30	2.30-2.30
Liberty	4.41-6.64	5.57-6.67	5.62-6.69	5.65-6.69	6.08-6.73	6.10-6.74
Marlboro	2.60-2.60	2.60-2.60	2.60-2.60	2.60-2.60	2.60-2.60	2.60-2.60
Orange	8.49-12.60	8.66-10.60	8.69-10.60	8.72-10.60	9.47-10.60	9.50-10.60
Oxford	5.23-6.50	6.16-6.50	6.27-6.50	6.27-6.50	5.84-6.30	5.71-6.30
Porter	2.50-2.50	2.50-2.50	2.50-2.50	2.50-2.50	2.50-2.50	2.50-2.50
Radnor	7.80-10.30	8.57-10.30	8.57-10.30	8.23-10.30	7.40-7.40	7.40-7.40
Scioto	3.60-4.55	5.08-5.12	4.39-5.20	4.38-5.15	4.91-5.40	5.03-5.50
Thompson	2.64-3.42	3.23-3.62	3.23-3.62	3.23-3.62	3.24-3.62	3.24-3.62
Trenton	2.50-2.50	2.50-2.50	2.50-2.50	2.50-2.50	2.50-2.50	2.50-2.50
Troy	2.20-2.20	2.20-2.20	2.20-2.20	2.20-2.20	2.20-2.20	2.20-2.20
Washington	6.34-15.45	8.00-15.45	7.00-8.75	8.12-15.45	9.08-15.45	9.15-15.45

2018	2017	2016	2015
1.60-1.60	1.60-1.60	1.60-1.60	1.60-1.60
2.25-3.20	1.50-1.50	2.32-3.20	2.33 - 3.20
2.13-6.40	2.18-6.40	2.18-6.40	2.18 - 6.40
2.55-2.55	2.57-2.57	2.58-2.58	2.54 - 2.54
2.00-4.40	2.00-4.40	2.00-4.40	2.00 - 4.40
19.76-21.40	21-24-21.40	21.20-21.40	21.20 - 21.40
2.10-2.10	2.10-2.10	2.10-2.10	2.10 - 2.10
1.05-2.60	1.05-2.60	2.70-2.70	2.70 - 2.70
1.93-2.95	1.94-2.950	1.94-2.95	1.94 - 2.95
3.39-3.70	3.63-3.70	3.63-3.70	3.66 - 3.70
1.30-1.30	1.30-1.30	1.30-1.30	1.30 - 1.30
3.97-4.12	3.42-3.57	3.65-3.65	3.65 - 3.65
8.40-13.57	9.12-13.57	9.12-13.57	10.46-14.92
2.50-2.50	2.50-2.50	2.50-2.50	2.50 - 2.50
14.72-23.06	16.03-23.10	13.24-20.30	13.24 - 20.30
0.80-0.80	0.80-0.80	0.80-0.80	1.25-1.25
7.34-8.03	4.88-5.08	4.93-5.08	4.93 - 5.08
3.89-4.90	3.96-4.90	3.96-4.90	3.96 - 4.90
5.95-8.80	6.45-8.80	6.47-8.80	6.47 - 8.80
2.23-2.40	2.30-2.40	2.26-2.40	2.26 - 2.40
12.15-13.30	13.10-13.30	13.11-13.30	11.53 - 11.70
8.91-10.00	9.61-10.00	9.30-10.00	9.32 - 10.00
2.30-2.30	2.30-2.30	2.30-2.30	2.30 - 2.30
6.13-6.77	6.64-6.83	6.68-6.85	6.69 - 6.85
2.60-2.60	2.60-2.60	2.30-2.30	2.30 - 2.30
9.52-10.60	10.24-10.60	10.47-11.10	10.82 - 11.10
5.71-6.30	5.75-6.30	5.45-6.30	5.30 - 6.30
2.50-2.50	2.50-2.50	2.50-2.50	2.50 - 2.50
6.49-7.40	6.44-7.40	6.43-7.40	6.43 - 7.40
4.84-5.29	5.80-6.15	5.00-6.15	5.80 - 6.15
3.39-3.80	3.37-3.80	3.36-3.80	3.36 - 3.80
2.50-2.50	2.50-2.50	2.50-2.50	2.50 - 2.50
2.20-2.20	2.20-2.20	2.20-2.20	2.20 - 2.20
9.15-15.45	9.69-15.45	9.76-15.45	9.79 - 15.45

Delaware County, Ohio
Property Tax Rates - Direct and Overlapping Governments (continued)
(per \$1,000 of assessed value)
Last Ten Years

	2024	2023	2022	2021	2020	2019
Other Units						
BST&G Fire District	2.57-4.85	3.52-4.85	3.58-4.85	3.65-4.85	4.09-4.85	4.14-4.85
Delaware County District Library	0.57-1.00	0.77-1.00	0.78-1.00	0.78-1.00	0.87-1.00	0.87-1.00
Delaware County Health District	0.35-0.70	0.48-0.70	0.49-0.70	0.49-0.70	0.54-0.70	0.55-0.70
Delaware-Morrow Mental Health District	0.94-1.50	1.27-1.50	0.78-1.00	0.79-1.00	0.87-1.00	0.88-1.00
Delaware Preservation Park District	0.83-1.30	1.12-1.30	1.13-1.30	0.74-0.90	0.82-0.90	0.82-0.90
Elm Valley Joint Fire District	2.59-3.87	3.69-3.87	3.69-3.87	3.69-3.87	3.20-3.87	3.21-3.87
Fort Morrow Fire District	4.66-7.50	4.91-7.50	5.94-7.50	5.95-7.50	3.45-5.00	3.45-5.00
Kingston-Porter Fire District	1.63-7.50	4.53-7.50	2.55-7.50	2.80-7.50	3.13-7.50	3.14-7.50
Richwood-North Union Public Library	0.76-1.00	0.78-1.00	0.78-1.00	0.97-1.00	0.97-1.00	0.97-1.00
Senior Citizens	0.83-1.4	1.02-1.30	1.02-1.30	1.02-1.30	1.20 - 1.20	1.20 - 1.20
Sunbury Community Library	0.54-1.00	0.73-1.00	0.74-1.00	0.75-1.00	0.84-1.00	0.84-1.00
Tri-Township Fire District	3.40-6.40	4.66-6.40	4.69-6.40	4.72-6.40	5.20-6.40	5.21-6.40
Westerville Public Library	1.10-2.00	1.51-2.00	1.51-2.00	1.52-2.00	1.79-2.00	1.79-2.00

Source: Ohio Department of Taxation

The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year.

Real property tax rates are reduced so that inflationary increases in value do not generate additional taxes. Real property is reappraised every six years and property values are updated in the third year following each reappraisal.

Rates may only be raised by obtaining the approval of a majority of the voters at a public election.

Overlapping rates are those of local governments that apply to property owners within Delaware County. Not all overlapping rates apply to all County property owners. Property tax rates for all overlapping governments are based on the original voted levy.

2018	2017	2016	2015
4.15-4.85	2.76-3.00	2.79-3.00	2.81-3.00
0.87-1.00	0.95-1.00	0.95-1.00	0.96 - 1.00
0.55-0.70	0.59-0.70	0.59-0.70	0.60 - 0.70
0.88-1.00	0.95-1.00	0.23-0.25	0.95 - 1.00
0.52-0.60	0.57-0.60	0.57-0.60	0.57 - 0.60
3.19-3.87	3.16-3.87	3.15-3.87	3.15 - 3.87
3.46-5.00	3.45-5.00	3.64-5.00	3.66 - 5.00
3.18-7.50	3.42-7.50	2.65-7.50	3.43 - 7.50
1.00-1.00	0.73-1.00	0.73-1.00	0.81-1.00
1.20 - 1.20	1.20 - 1.20	1.06-1.20	1.20 - 1.20
0.84-1.00	0.93-1.000	0.93-1.00	0.94-1.00
5.23-6.40	5.62-6.40	5.65-6.40	5.65 - 6.40
1.79-2.00	1.99-2.00	1.97-2.00	1.99 - 2.00

Delaware County, Ohio
Property Tax Levies and Collections - Real and Public Utility
Last Ten Years

Collection Year	Current Tax Levy (1)	Current Tax Collections	Percent of Current Tax Collections to Current Tax Levy	Delinquent Tax Collections	Total Tax Collections	Percent of Total Tax Collections to Current Tax Levy
2024	\$44,729,662	\$43,686,787	97.67%	\$621,146	\$44,307,933	99.06%
2023	44,674,671	38,530,365	86.25%	653,971	39,184,336	87.71%
2022	42,822,901	42,070,460	98.24%	778,443	42,848,903	100.06%
2021	46,212,956	45,279,343	97.98%	679,020	45,958,363	99.45%
2020	43,667,938	42,976,926	98.42%	713,825	43,690,750	100.05%
2019	42,355,210	41,822,620	98.74%	631,766	42,454,386	100.23%
2018	38,148,326	37,509,849	98.33%	622,985	38,132,834	99.96%
2017	36,247,267	35,533,107	98.03%	362,909	35,896,016	99.03%
2016	35,167,298	34,023,987	96.75%	676,257	34,700,244	98.67%
2015	33,140,067	32,532,767	98.17%	587,362	33,120,129	99.94%

Source: Office of the County Auditor, Delaware County, Ohio

(1) State reimbursement of rollback and homestead exemptions are included.

The County's current reporting system does not track delinquent tax collections by tax year. The presentation will be updated as new information becomes available.

Delaware County, Ohio
Principal Property Taxpayers
Current Year and Nine Years Ago

Taxpayer	Type of Business	2024		2015		Percent of Total County Assessed Valuation	Percent of Total County Assessed Valuation
		Total Assessed Valuation	Rank	Total Assessed Valuation	Rank		
Ohio Power Co.	Public Utility	\$225,093,520	1	1.68%	\$108,622,830	1	1.64%
AEP Ohio Transmission Systems Inc.	Public Utility	158,657,310	2	1.19%	10,176,870	7	0.15%
American Transmission Systems, Inc.	Public Utility	66,382,160	3	0.50%	17,702,370	5	0.27%
Citigroup Technology, Inc.	IT Services	59,062,820	4	0.44%	19,639,690	3	0.30%
Columbia Gas of Ohio	Public Utility	33,497,220	5	0.25%	18,501,270	4	0.28%
Northpark Endeavors LLC	Developer	25,552,320	6	0.19%			
Lake Club Endeavors LLC	Real Estate	15,647,080	7	0.12%			
Consolidated Electric Cooperative Inc	Retail	15,233,010	8	0.11%			
Kroger Company	Retail	15,077,800	9	0.11%	21,924,790	2	0.33%
Banc One Management Corp	Finance	15,029,880	10	0.11%	15,029,870	6	0.23%
Nationwide Mutual Insurance Co.	Insurance				9,861,200	8	0.15%
Knickerbockers Properties, Inc. XL II	Real Estate				8,102,510	10	0.12%
Ohio Edison Co.	Public Utility				8,452,650	9	0.13%
Total Principal Taxpayers		629,233,120		4.70%	238,014,050		3.60%
All Other Taxpayers		12,746,105,620		95.30%	6,367,426,140		96.40%
Total County Assessed Value		<u>\$13,375,338,740</u>		<u>100.00%</u>	<u>\$6,605,440,190</u>		<u>100.00%</u>

Source: Office of the County Auditor, Delaware County, Ohio

Delaware County, Ohio
Taxable Sales By Category
Last Ten Years

Category	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Sales Tax Payments/Transient Sales	\$18,900,418	\$15,507,881	\$14,048,882	\$13,174,931	\$11,297,469
Direct Pay Tax Return Payments	256,726	253,595	263,439	171,628	240,951
Seller's Use Tax Return Payments	27,770,282	26,954,904	25,596,715	22,662,045	19,631,675
Consumer's Use Tax Return Payments	5,143,427	5,277,295	5,436,797	4,282,511	4,234,996
Motor Vehicle Tax Payments	10,683,946	10,710,009	10,209,286	9,465,961	7,482,484
Non-Resident Motor Vehicle Payments	71,351	84,871	91,667	76,294	58,684
Resident and Non-Resident Watercraft and Outboard Motors	156,214	157,789	193,329	201,216	187,230
Department of Liquor Control	324,170	323,323	312,665	328,597	320,646
Sales Tax on Motor Vehicle Fuel Refunds	6,634	8,905	6,789	3,346	4,503
Sales/Use Tax Voluntary Payments	10,629	5,532	11,839	19,003	17,932
Statewide Master Numbers	24,489,819	27,717,952	27,977,493	27,102,639	21,834,499
Sales/Use Tax Assessment Payments	535,381	321,967	591,077	319,778	321,783
Streamlined Sales Tax Payments	3,868,522	3,775,080	3,055,833	2,494,017	1,821,183
Use Tax Amnesty Payments	0	0	0	0	307
Sales/Use Tax Refunds Approved	(289,417)	(294,245)	(735,220)	(787,026)	(195,786)
Destination Sourcing Adjustment/Managed Audit	246,984	338,291	308,074	327,639	273,163
Total	<u>\$92,175,086</u>	<u>\$91,143,149</u>	<u>\$87,368,665</u>	<u>\$79,842,579</u>	<u>\$67,531,719</u>
Sales Tax Rate	1.25%	1.25%	1.25%	1.25%	1.25%

Source: Ohio Department of Taxation

The rate may be imposed by the County Commissioners subject to referendum or approved by a majority of the voters within the County.

2019	2018	2017	2016	2015
\$13,766,288	\$13,320,433	\$12,486,840	\$12,356,384	\$12,055,670
439,763	403,521	1,004,786	1,359,715	1,382,092
14,845,360	12,628,437	10,564,454	11,053,287	9,885,832
4,135,375	3,834,372	2,871,699	3,142,066	2,191,060
7,504,533	7,053,330	6,717,461	6,064,889	5,859,754
62,602	47,423	49,285	29,146	22,002
122,845	120,088	112,030	85,998	70,819
242,278	216,194	196,232	195,749	171,705
29,447	41,986	22,451	25,761	29,485
64,094	53,392	41,911	42,363	82,827
24,125,541	24,160,788	23,048,532	21,756,262	20,133,677
345,192	350,230	333,629	285,290	429,556
868,319	161,438	134,657	99,774	51,882
878	28,032	2,074	4,554	5,970
(125,815)	(295,181)	(112,139)	(173,471)	(94,795)
185,455	171,600	123,991	107,540	113,551
<u>\$66,612,155</u>	<u>\$62,296,083</u>	<u>\$57,597,893</u>	<u>\$56,435,306</u>	<u>\$52,391,087</u>
1.25%	1.25%	1.25%	1.25%	1.25%

Delaware County, Ohio
 Number of Sewer Customers and Direct Rate
 Last Ten Years

Year	User Equivalent	Gallons of Wastewater Treated	Direct Rate Per 1,000 Gallons
2024	43,162	3,687,850,000	\$3.30
2023	41,043	3,709,270,000	\$3.42
2022	39,882	3,802,430,000	\$3.12
2021	38,400	3,708,310,000	\$3.23
2020	36,906	3,808,670,000	\$3.01
2019	35,736	3,172,670,000	\$3.53
2018	35,063	3,468,110,000	\$3.14
2017	34,156	3,287,820,000	\$3.00
2016	33,038	3,187,520,000	\$3.08
2015	32,207	3,171,750,000	\$3.11

Source: Office of the Sanitary Engineer, Delaware County, Ohio

The User Equivalent is based upon the number of customers billed. The gallons of wastewater treated represents the actual number of gallons of wastewater treated.

Delaware County, Ohio
Ratio of General Bonded Debt Outstanding
Last Ten Years

Year	General Obligation Bonds	Ratio of Net Bonded Debt to Estimated Actual Value (1)	Net Bonded Debt per Capita (2)
2024	\$33,658,037	0.09%	141
2023	36,566,816	0.13%	158
2022	39,467,770	0.15%	174
2021	42,232,927	0.16%	191
2020	45,016,426	0.20%	210
2019	47,788,814	0.21%	228
2018	50,683,283	0.23%	247
2017	53,290,044	0.27%	266
2016	57,099,617	0.30%	291
2015	23,423,608	0.13%	121

Source: Office of the County Auditor, Delaware County, Ohio

(1) See S15 for estimated actual value.

(2) See S42 for population data.

Delaware County, Ohio
Ratio of Outstanding Debt By Type
Last Ten Years

Governmental Activities						
Year	Sales Tax Revenue Bonds	General Obligation Bonds	Special Assessment Bonds	SIB Loan	TIF	Lease
2024	\$32,471,868	\$33,658,037	\$918,676	\$737,474	\$4,329,210	\$1,133,971
2023	33,572,958	36,566,816	769,866	1,864,941	4,782,259	764,675
2022	34,586,578	39,467,768	465,563	2,428,674	5,698,631	220,425
2021	35,559,036	42,232,927	587,592	2,428,674	8,795,619	0
2020	36,469,751	45,016,426	429,612	2,428,674	0	0
2019	37,313,577	47,788,814	426,448	0	0	0
2018	38,244,873	50,683,283	521,023	0	0	0
2017	39,155,587	53,290,044	362,377	0	0	0
2016	39,839,909	57,099,617	440,947	0	0	0
2015	40,488,214	23,423,608	3,925,487	0	0	0

Source: Office of the County Auditor, Delaware County, Ohio

(1) See S42 for population data and personal income.

Business-Type Activities

Revenue Bonds	OWDA Loans Payable	Concord Scioto Community Authority Payable	Tap-In Fees Payable	Postclosure Cost Payable	Lease	Total Primary Government	Per Capita (1)	Percentage of Personal Income (1)
\$8,650,174	\$33,713,919	\$4,500,000	\$1,965,372	\$19,500	\$638,446	122,736,647	515.77	0.57
9,111,584	16,218,578	4,500,000	1,093,165	19,500	184,141	109,448,483	472.50	0.54
12,393,764	129,126	4,500,000	981,185	19,500	0	100,891,214	445.84	0.55
15,582,811	0	4,500,000	1,301,286	19,500	0	111,007,445	502.89	0.65
18,683,663	0	4,500,000	1,356,161	19,500	0	108,903,787	508.60	0.69
21,727,409	0	4,500,000	1,074,027	19,500	0	112,849,775	539.49	0.74
24,682,825	0	4,500,000	1,290,982	19,500	0	119,942,486	585.58	0.84
27,550,047	0	4,500,000	1,356,801	19,500	0	126,234,356	629.71	0.97
30,657,403	0	0	0	19,500	0	128,057,376	651.81	1.03
33,276,743	0	0	0	0	0	101,114,052	523.87	0.82

Delaware County, Ohio
Revenue Bond Coverage
Last Ten Years

Year	Operating Revenues	Tap Fees	Gross Revenues	Less Operating Expenses (excluding depreciation)	Net Available Revenues
2024	\$25,123,448	\$16,788,509	\$41,911,957	\$11,754,218	\$30,157,739
2023	\$24,309,619	\$8,991,296	\$33,300,915	\$12,080,502	\$21,220,413
2022	21,575,943	12,439,162	34,015,105	9,238,882	24,776,223
2021	19,609,159	12,004,572	31,613,731	7,562,981	24,050,750
2020	18,977,790	8,645,456	27,623,246	11,231,238	16,392,008
2019	17,675,851	6,699,279	24,375,130	11,657,055	12,718,075
2018	17,208,226	6,805,732	24,013,958	11,090,448	12,923,510
2017	16,491,883	7,768,172	24,260,055	11,191,802	13,068,253
2016	15,874,252	5,610,982	21,485,234	10,140,509	11,344,725
2015	15,267,838	5,696,507	20,964,345	9,056,656	11,907,689

Source: Office of the County Auditor, Delaware County, Ohio

The revenue bonds are backed by the net operating revenues of the Sanitary Engineer enterprise fund.

Principal	Debt Service		Coverage Ratio
	Interest	Total	
\$455,000	\$346,238	801,238	37.64
\$3,165,000	\$443,438	3,608,438	5.88
3,075,000	1,071,614	4,146,614	5.98
2,990,000	1,128,263	4,118,263	5.84
2,935,000	675,913	3,610,913	4.54
2,850,000	759,912	3,609,912	3.52
2,765,000	1,043,263	3,808,263	3.39
2,550,000	982,740	3,532,740	3.70
2,575,000	1,286,863	3,861,863	2.94
2,470,000	1,395,163	3,865,163	3.08

Delaware County, Ohio
Special Assessment Bond Coverage
Last Ten Years

Year	Special Assessment Collections	Debt Service			Coverage Ratio
		Principal	Interest	Total	
2024	\$452,415	\$406,903	\$45,512	\$452,415	1.00
2023	404,456	363,784	40,672	404,456	1.00
2022	444,693	392,029	62,852	454,881	0.98
2021	443,163	371,198	80,206	451,404	0.98
2020	442,170	361,536	80,634	442,170	1.00
2019	440,032	354,575	85,457	440,032	1.00
2018	399,653	323,354	76,548	399,902	1.00
2017	425,229	321,570	86,081	407,651	1.04
2016	539,397	412,690	64,217	476,907	1.13
2015	578,933	387,070	183,274	570,344	1.02

Source: Office of the County Auditor, Delaware County, Ohio

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Delaware County, Ohio
Computation of Legal Debt Margin
Last Ten Years

	2024	2023	2022	2021	2020
Assessed Value of County	\$13,375,338,740	\$9,947,005,170	\$9,594,071,340	\$9,314,490,750	\$8,298,629,030
Voted Debt Limitation (1)	\$332,883,469	\$247,175,129	\$238,351,784	\$231,362,269	\$205,965,726
2005 Capital Facilities Refunding	0	0	0	0	0
2007 Various Purpose	0	0	0	0	0
2010 Jail Improvement	0	0	0	0	0
2010 Hayes Improvement	0	0	0	0	0
2010 Hayes Current Refunding	0	0	0	0	0
2013 Council for Older Adults Refunding	855,000	1,685,000	2,490,000	2,830,000	3,600,000
2016 General Obligation Various Purpose Improvement and Refunding Bond	29,805,000	30,285,000	30,760,000	31,215,000	31,670,000
2019 General Obligation Various Purpose Refunding Bonds	1,015,000	2,500,000	4,010,000	5,520,000	7,040,000
2007 Various Purpose	0	0	0	0	0
2007A Various Purpose	21,200	27,600	33,800	39,700	45,300
2007B Various Purpose	0	0	0	0	0
2008 Ditch Improvements	0	0	0	0	0
2009 Ditch Improvements	0	0	0	0	0
2010 Ditch Improvements	0	0	0	0	0
2011 Ditch Improvements	0	0	0	0	0
2012 Ditch Improvements	0	0	0	0	0
2013 Ditch Improvements	0	0	0	0	11,700
2014 Ditch Improvements	0	0	0	46,600	92,200
2018 Ditch Improvements	64,154	118,103	124,303	152,961	180,712
2020 Ditch Improvements	53,593	71,509	77,709	89,153	99,700
2021 Ditch Improvements	166,929	223,551	229,751	259,178	0
2023 Ditch Improvements	347,087	376,887	0	0	0
2024 Ditch Improvements	265,713	0	0	0	0
2007 Refunding Sewer Improvements Revenue	0	0	0	0	0
2014 Sewer Improvements Revenue Debt	8,530,000	8,985,000	9,425,000	9,845,000	10,255,000
2017 Refunding Sewer Improvements Revenue	0	0	2,725,000	5,380,000	7,960,000
2015 Sales Tax Revenue Bonds	31,555,000	32,625,000	33,610,000	34,555,000	35,440,000
2020 ODOT State Infrastructure Bank Loan	737,474	1,864,941	2,428,674	2,428,674	2,428,674
TIF Notes	4,329,210	4,782,259	5,698,631	6,345,441	0
Lease	1,772,417	764,675	220,425	0	0
Total Debt	79,517,777	84,309,525	91,833,293	98,706,707	98,823,286

2019	2018	2017	2016	2015
\$8,034,134,050	\$7,828,947,310	\$7,089,545,710	\$6,877,533,650	\$6,605,440,190
\$199,353,351	\$194,223,683	\$175,738,643	\$170,438,341	\$163,636,005
0	0	0	195,000	645,000
0	0	0	0	1,030,000
0	1,590,000	1,815,000	2,025,000	2,225,000
0	875,000	990,000	1,100,000	1,200,000
0	7,315,000	8,190,000	9,045,000	9,875,000
4,350,000	5,070,000	5,770,000	6,565,421	7,115,000
32,120,000	32,605,000	33,185,000	34,765,000	0
8,570,000	0	0	0	0
0	0	0	0	3,280,000
50,700	55,800	60,700	65,400	69,800
0	0	0	0	23,400
0	0	0	0	37,600
0	0	0	7,000	13,800
0	0	4,950	9,750	14,400
0	2,161	4,278	6,351	8,381
8,181	16,162	23,949	31,546	38,957
23,200	34,400	45,300	55,900	66,300
136,800	180,500	223,200	265,000	306,000
207,567	232,000	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	18,330,000	20,525,000
10,660,000	11,060,000	11,450,000	11,835,000	12,215,000
10,490,000	12,940,000	15,315,000	0	0
36,260,000	37,165,000	38,050,000	38,715,000	39,345,000
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
102,876,448	109,141,023	115,127,377	123,016,368	98,033,638

Delaware County, Ohio
 Computation of Legal Debt Margin (continued)
 Last Ten Years

	2024	2023	2022	2021	2020
Exemptions					
2007 Various Purpose	0	0	0	0	0
2010 Jail Improvement	0	0	0	0	0
2007 Various Purpose	0	0	0	0	0
2007A Various Purpose	21,200	27,600	33,800	39,700	45,300
2007B Various Purpose	0	0	0	0	0
2008 Ditch Improvements	0	0	0	0	0
2009 Ditch Improvements	0	0	0	0	0
2010 Ditch Improvements	0	0	0	0	0
2011 Ditch Improvements	0	0	0	0	0
2012 Ditch Improvements	0	0	0	0	0
2013 Ditch Improvements	0	0	0	0	11,700
2014 Ditch Improvements	0	0	0	46,600	92,200
2018 Ditch Improvements	64,154	118,103	124,303	152,961	180,712
2020 Ditch Improvements	53,593	71,509	77,709	89,153	99,700
2021 Ditch Improvements	166,929	223,551	229,751	259,178	0
2023 Ditch Improvements	347,087	0	0	0	0
2024 Ditch Improvements	265,713	0	0	0	0
2007 Refunding Sewer Improvements	0	0	0	0	0
2014 Sewer Improvements Revenue Debt	8,530,000	8,985,000	9,425,000	9,845,000	10,255,000
2017 Refunding Sewer Improvements Revenue	0	0	2,725,000	5,380,000	7,960,000
2015 Sales Tax Revenue Bonds	31,555,000	32,625,000	33,610,000	34,555,000	35,440,000
2020 ODOT State Infrastructure Bank Loan	737,474	0	0	0	0
TIF Notes	4,329,210	0	0	0	0
Lease	1,772,417	0	0	0	0
Total Exemptions	47,842,777	42,050,763	46,225,563	50,367,592	54,084,612
Net Debt	31,675,000	42,258,762	45,607,730	48,339,115	44,738,674
Total Voted Legal Debt Margin (Debt Limitation Minus Net Debt)	\$301,208,469	\$204,916,367	\$192,744,054	\$183,023,154	\$161,227,052
Legal Debt Margin as a Percentage of the Debt Limit (Voted)	90.48%	82.90%	80.87%	79.11%	78.28%
Unvoted Debt Limitation	\$133,753,387	\$99,470,052	\$95,940,713	\$93,144,908	\$82,986,290
Total Legal Debt Margin (Unvoted)	\$102,078,387	\$57,211,290	\$50,332,983	\$44,805,793	\$38,247,616
Legal Debt Margin as a Percentage of the Debt Limit (Unvoted)	76.32%	57.52%	52.46%	48.10%	46.09%
The voted debt limitations calculated as follows:					
Six Million Plus	\$6,000,000	\$6,000,000	\$6,000,000	\$6,000,000	\$6,000,000
2 1/2 percent of Assessment Value in excess of \$300,000,000	326,883,469	241,175,129	232,351,784	225,362,269	199,965,726
Total voted debt limitation	\$332,883,469	\$247,175,129	\$238,351,784	\$231,362,269	\$205,965,726

Source: Office of the County Auditor, Delaware County, Ohio

- (1) The Debt Limitation is calculated as follows:
 3 percent of first \$100,000,000 of assessed value
 1 1/2 percent of next \$200,000,000 of assessed value
 2 1/2 percent of amount of assessed value in excess of \$300,000,000

The amount of debt presented as subject to the limit are balances used to compute the margin as specified by statute (i.e., the gross balance) not amounts that are net of premiums or discounts.

2019	2018	2017	2016	2015
0	0	0	0	1,030,000
0	1,590,000	1,815,000	2,025,000	2,225,000
0	0	0	0	3,280,000
50,700	55,800	60,700	65,400	69,800
0	0	0	0	23,400
0	0	0	0	37,600
0	0	0	7,000	13,800
0	0	4,950	9,750	14,400
0	2,161	4,278	6,351	8,381
8,181	16,162	23,949	31,546	38,957
23,200	34,400	45,300	55,900	66,300
136,800	180,500	223,200	265,000	306,000
207,567	232,000	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	18,330,000	20,525,000
10,660,000	11,060,000	11,450,000	11,835,000	12,215,000
10,490,000	12,940,000	15,315,000	0	0
36,260,000	37,165,000	38,050,000	38,715,000	39,345,000
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
57,836,448	63,276,023	66,992,377	71,345,947	79,198,638
45,040,000	45,865,000	48,135,000	51,670,421	18,835,000
<u>\$154,313,351</u>	<u>\$148,358,683</u>	<u>\$127,603,643</u>	<u>\$118,767,920</u>	<u>\$144,801,005</u>
77.41%	76.39%	72.61%	69.68%	88.49%
<u>\$80,341,341</u>	<u>\$78,289,473</u>	<u>\$70,895,457</u>	<u>\$68,775,337</u>	<u>\$66,054,402</u>
<u>\$35,301,341</u>	<u>\$32,424,473</u>	<u>\$22,760,457</u>	<u>\$17,104,916</u>	<u>\$47,219,402</u>
43.94%	41.42%	32.10%	24.87%	71.49%
\$6,000,000	\$6,000,000	\$6,000,000	\$6,000,000	\$6,000,000
<u>193,353,351</u>	<u>188,223,683</u>	<u>169,738,643</u>	<u>164,438,341</u>	<u>157,636,005</u>
<u>\$199,353,351</u>	<u>\$194,223,683</u>	<u>\$175,738,643</u>	<u>\$170,438,341</u>	<u>\$163,636,005</u>

Delaware County, Ohio
Pledged Revenue Coverage Governmental Revenue Bonds
Last Ten Years

Sales Tax Revenue Bonds						
Year	Sales Tax Revenue	Retained For General Fund	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2024	\$54,812,623	\$52,463,298	\$2,349,325	\$1,070,000	\$1,279,325	1.00
2023	56,685,889	54,392,014	2,293,875	985,000	1,308,875	1.00
2022	58,248,688	55,971,188	2,277,500	945,000	1,332,500	1.00
2021	53,231,048	50,993,635	2,237,413	885,000	1,352,413	1.00
2020	45,023,397	42,834,585	2,188,812	820,000	1,368,812	1.00
2019	44,410,323	42,118,411	2,291,912	905,000	1,386,912	1.00
2018	37,378,000	35,079,538	2,298,463	885,000	1,413,463	1.00
2017	34,557,825	32,459,412	2,098,413	665,000	1,433,413	1.00
2016	33,861,184	31,787,901	2,073,283	630,000	1,452,312	1.00
2015	33,861,184	29,185,487	2,249,165	1,655,000	594,165	1.00

Note: Detail regarding the County's outstanding debt can be found in the notes to the financial statements. The amount retained for the general fund represents the total received less the amount required to meet the debt obligation. The sales tax revenue bonds were issued in 2015.

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Delaware County, Ohio
Principal Employers
Current Year and Nine Years Ago

Employer	Type of Business	2024			2015		
		Number of Employees	Rank	Percent of Total Employment	Number of Employees	Rank	Percent of Total Employment
J. P. Morgan Chase and Co.	Finance	12,400	1	10.58%	9,947	1	10.66%
Olentangy Local School District	School System	3,190	2	2.72	2,109	3	2.16
Kroger Company	Retail/Warehouse	1,487	3	1.27	2,209	2	2.20
Delaware County	Government	1,298	4	1.11	1,119	4	1.26
Mettler Toledo	Manufacturing	1,070	5	0.91			
Delaware City School District	School System	1,020	6	0.87	619	9	1.07
Elevance Health, formerly Anthem	Insurance	899	7	0.77			
Ohio Health/Grady Memorial Hospital	Hospital/Medical Services	815	8	0.70	1,014	6	0.64
DHL Supply Chain, formerly Excel Inc.	Logistics/Supply Chain	788	9	0.67	624	8	0.64
McGraw Hill	Book Publisher	749	10	0.64			
Meijer Limited Partnership	Retail				1,046	5	0.64
American Showa, Inc.	Manufacturing				668	7	0.64
Ohio Wesleyan University	Private Liberal Arts University				535	10	0.65
Total		<u>23,716</u>		<u>20.23%</u>	<u>19,890</u>		<u>20.78%</u>
Total Employment Within the County		<u>117,212</u>			<u>100,504</u>		

Sources: Local Companies
Columbus Business First
Columbus Region County Profiles

Delaware County, Ohio
Demographic and Economic Statistics
Last Ten Years

Year	Population	Personal Income	Per Capita Personal Income	Unemployment Rate
2024	237,966	\$21,570,908,000	\$93,124	3.50%
2023	231,636	20,111,071,000	88,871	2.80%
2022	226,296	18,454,464,000	83,603	2.60%
2021	220,740	16,952,275,000	79,382	2.40%
2020	214,124	15,851,054,000	75,778	3.30%
2019	209,177	15,176,138,000	74,093	3.70%
2018	204,826	14,298,120,000	71,325	3.40%
2017	200,464	13,071,062,000	66,532	3.50%
2016	196,463	12,475,155,000	64,634	3.50%
2015	193,013	12,312,299,270	63,790	3.50%

Source: Ohio Department of Job & Family Services
Bureau of Economic Analysis
United States Census Bureau

Delaware County, Ohio
 Operating Indicators by Program/Department
 Last Ten Years

	2024	2023	2022	2021	2020	2019
General Government						
Legislative and Executive						
Auditor						
Number of Non-Exempt Conveyances	4,666	4,874	5,943	6,298	5,723	5,633
Number of Exempt Conveyances	2,787	2,599	2,750	2,983	2,688	2,317
Number of Dog Tags Sold	16,021	16,557	17,068	17,550	17,863	17,974
Number of Weights/Measures Inspections	373	566	693	376	257	990
Number of Weights/Measures Tests Performed	2,819	5,230	5,948	4,526	3,498	4,199
Commissioners						
Number of Resolutions	1,074	1,133	1,164	1,302	1,189	1,281
Number of Annexations	9	10	4	5	7	7
Community and Economic Development						
Number of Business Starts	N/A	N/A	N/A	N/A	N/A	N/A
Number of Active Businesses	N/A	N/A	N/A	N/A	N/A	N/A
Job Creations	N/A	N/A	N/A	N/A	0	92
Job Retention	N/A	N/A	N/A	N/A	147	92
Treasurer						
Percentage Return on Portfolio	N/A	N/A	N/A	0.42	1.00	1.73
Board of Elections						
Number of Registered Voters	165,371	159,535	156,600	152,537	151,756	140,280
Number of Voters Last General Election	135,473	96,824	100,033	48,344	127,111	37,466
Percentage of Register Voters that Voted	81.92	60.69	63.88	31.69	83.76	26.71
Recorder						
Number of Total Instruments Recorded	28,761	21,791	36,781	56,635	53,426	48,563
Number of Deeds Recorded	6,618	6,729	7,837	8,545	10,886	10,242
Number of Mortgages Recorded	7,668	7,305	11,044	18,676	19,410	12,492
Number of Mortgages Discharged	6,235	6,389	9,461	20,304	20,376	12,504
Number of Mortgages Assignments Recorded	423	506	495	704	883	846
Number of Easements Recorded	785	717	736	821	746	748
Number of Plats Recorded	121	100	123	125	137	102
Number of Federal Tax Liens Recorded	40	41	42	70	78	258
Number of Mechanics Liens Recorded	29	79	70	53	68	79
Number of Land Contracts Recorded	14	14	15	10	16	16
Number of Sheriff's Deeds Recorded	5	14	5	17	14	44
Data Processing						
Number of Users Served	1,500	1,500	1,400	1,400	1,400	1,400
Judicial						
Common Pleas Court						
Number of Civil Cases Filed	1,312	998	659	591	584	734
Number of Criminal Cases Filed	791	779	692	768	855	837
Number of Domestic Cases Filed	819	776	790	755	706	719
Probate Court						
Number of Estate Cases Filed	610	663	653	602	542	546
Number of Guardianship Cases Filed	97	130	90	87	91	105
Number of Trust Cases Filed	7	5	11	5	2	7
Number of Civil Action Cases Filed	16	18	28	24	14	15
Number of Adoption Cases Filed	35	45	46	44	34	41
Number of Marriage Applications	941	900	989	876	871	781

2018	2017	2016	2015
5,598	5,649	5,544	5,089
2,389	2,359	2,442	2,328
18,580	19,405	18,385	18,675
916	809	882	243
3,850	3,312	2,193	2,546
1,437	1,391	1,343	1,544
6	5	5	6
N/A	N/A	315	337
N/A	N/A	3,030	3,280
181	208	195	238
166	198	185	632
1.51	1.16	0.79	0.56
141,936	135,778	133,075	124,080
95,993	45,726	106,996	59,118
67.63	33.68	80.40	47.65
34,935	36,887	40,529	37,127
10,224	10,031	10,110	9,271
10,417	11,129	12,953	11,571
11,335	12,664	13,906	13,093
852	801	612	839
636	780	903	685
119	105	122	131
247	243	192	233
81	69	40	75
9	12	27	17
62	95	139	191
1,200	1,100	1,100	1,100
726	752	773	862
733	722	652	685
728	706	608	547
487	501	485	423
103	79	93	102
11	7	14	20
15	34	11	21
52	48	44	39
856	886	879	882

Delaware County, Ohio
 Operating Indicators by Program/Department (continued)
 Last Ten Years

	2024	2023	2022	2021	2020	2019
General Government (continued)						
Judicial (continued)						
Juvenile & Domestic Relations Court						
Number of Delinquent Cases Filed	285	234	371	243	252	403
Number of Unruly Cases Filed	72	76	123	99	77	122
Number of Unfiled Charges	1,874	230	1,849	1,231	1,016	2,097
Number of Custody Related Cases Filed	14	8	44	22	652	663
Number of Adult Cases Filed	79	55	66	70	55	90
Number of Traffic Cases Filed	547	651	585	660	640	807
Number of Abused/Neglect/Dependent Filed	53	41	42	55	47	49
Public Safety						
Sheriff						
Jail Operation						
Number of Inmates	2,406	2,503	2,721	3,310	3,157	4,437
Inmate Profile Felonies	963	978	1,039	1,313	1,305	1,794
Inmate Profile Misdemeanors	1,430	1,514	1,603	1,984	1,846	2,639
Inmate Profile Male	1,774	1,784	2,022	2,468	2,382	3,184
Inmate Profile Female	630	718	696	838	773	1,253
Inmate Profile Other Gender	2	1	3	4	N/A	N/A
Enforcement Uniform Crime Reporting						
Number of Homicides Reported	2	1	0	2	0	4
Number of Rapes Reported	17	33	11	9	8	20
Number of Robberies Reported	10	7	7	5	12	4
Number of Burglaries Reported	100	148	71	54	42	61
Number of Thefts Reported	903	1,011	717	496	753	939
Number of Auto Thefts Reported	65	89	89	20	53	30
Number of Vandalisms Reported	232	256	110	N/A	150	33
Number of Domestic Violence/Disputes Reported	205	207	190	570	511	513
Number of Arsons Reported	2	2	3	N/A	2	2
Number of Assaults Reported	306	341	80	15	56	190
Number of Kidnappings Reported	6	6	0	N/A	0	3
Intensive Supervision						
Number of New Basic Clients	649	596	479	982	977	580
Number of Offenders on Electronic House Arrest	121	166	67	333	208	211
Number of New Intensive Supervision Clients	184	149	252	378	358	257
Emergency Medical Services						
Number of Emergency Runs	8,523	7,735	7,932	6,513	7,267	6,067
Number of Transports	4,033	3,873	3,513	3,442	3,041	3,248
911 Calls						
Number of Total Calls	110,570	104,017	102,541	100,929	95,738	106,750
Number of Incidents	79,902	81,050	76,481	93,354	92,713	105,496
Building Safety						
Number of Residential Permits Issued	4,853	4,652	4,870	5,322	4,351	3,459
Number of Commercial Permits Issued	1,485	1,268	990	1,005	890	744
Number of Single Family Dwellings Units	1,243	951	1,140	1,569	1,039	776
Number of Inspections Performed	35,426	33,296	34,882	33,827	26,052	23,734

2018	2017	2016	2015
391	433	418	426
178	135	118	130
1,815	1,727	1,849	195
678	659	651	254
77	79	86	254
757	892	833	775
58	59	69	40
3,633	4,393	4,169	3,949
1,671	1,745	1,571	1,500
2,893	2,558	2,519	2,335
2,622	3,253	3,026	2,836
1,011	1,140	1,142	1,113
N/A	N/A	N/A	N/A
0	1	2	1
10	17	29	46
6	11	18	12
80	93	318	333
1,101	1,030	1,247	1,208
60	52	27	48
124	156	182	253
517	526	477	461
1	6	7	4
76	100	182	143
3	17	9	4
485	1,148	1,182	1,158
152	151	189	165
112	415	389	355
6,366	7,493	6,406	6,844
3,422	3,016	3,405	3,284
106,813	106,148	110,323	111,986
104,461	102,271	40,820	40,357
3,664	3,449	3,030	2,483
649	1,070	1,517	889
719	681	672	510
23,011	24,571	22,676	16,869

Delaware County, Ohio
 Operating Indicators by Program/Department (continued)
 Last Ten Years

	2024	2023	2022	2021	2020	2019
Public Safety (continued)						
Victim Services Prosecutor						
Number of Cases Filed	1,794	1,715	1,104	1,027	1,142	1,051
Number of Victims of Crimes Served	2,087	1,906	1,099	1,236	1,101	1,023
Public Works						
Engineer						
Miles of Roads Resurfaced	55	64	92	61	47	38
Number of Bridges Replaced/Improved	7	6	2	5	4	5
Traffic Signals Installed	0	2	1	6	7	4
Ditch Maintenance						
Number of Total Projects	649	633	612	596	580	564
Sewer District						
Number of New Tap Connections	2,120	1,161	1,482	1,495	1,170	673
Number of User Equivalent	43,162	41,043	39,882	38,400	36,906	35,736
Health						
Developmental Disabilities						
Number of Clients Enrolled	2,274	2,321	2,414	2,361	2,282	2,285
Human Services						
Jobs and Family Services						
Number of Individuals who Received Food Stamps	10,684	10,132	9,172	9,198	9,179	8,665
Number of Individuals who Received Cash Assistance	350	415	381	404	490	512
Monthly Average Medicaid Eligible	19,583	24,958	20,729	21,066	16,167	19,910
Children's Services						
Average Client Count in Foster Care	24	34	44	42	35	31
Number of Investigations Conducted	300	391	473	451	351	373
Child Support Enforcement Agency						
Total Number of Active Support Orders	4,120	4,174	4,263	4,321	4,371	4,548
Total Number of Paternities Administrative	55	57	43	48	36	42
Total Number of Paternities Failed to Appear	48	37	29	37	66	84
Total Number of Child and Medical Support Admin	56	69	55	42	51	51
Veteran Services						
Number of Client Contacts	747	332	599	86	49	6,918
Number of Awarded Applications	218	214	203	75	41	155
Number of Transports to VA Clinic	1,908	1,544	853	564	181	421

Source: Delaware County Departments and Offices

N/A - Not Available

2018	2017	2016	2015
1,296	996	989	908
1,134	1,012	1,117	1,012
43	41	39	33
2	8	10	9
2	5	4	1
541	518	490	472
907	1,118	831	656
35,063	34,156	33,038	32,207
2,673	2,535	2,489	2,359
6,748	8,696	9,361	9,686
359	506	518	593
15,170	16,270	15,698	15,843
34	28	27	16
500	424	581	581
4,585	4,582	4,488	4,463
44	62	50	48
64	89	75	50
101	90	67	87
6,289	5,743	5,630	6,624
71	68	95	118
463	540	528	576

Delaware County, Ohio
County Government Employees by Program/Department
Last Ten Years

	2024	2023	2022	2021	2020	2019
General Government						
Legislative and Executive						
Auditor General	14.00	13.00	13.50	14.50	15.50	14.00
Auditor Real Estate Assessment	22.00	20.00	20.50	20.50	18.50	22.00
Auditor Data Support	11.00	11.00	11.00	11.00	11.00	10.00
Commissioners General Office	12.00	12.00	12.00	11.00	12.00	12.00
Commissioners Records Center	5.00	5.00	5.00	5.00	5.00	5.00
Commissioners Lands, Buildings, Garage	33.00	28.00	29.00	28.00	28.00	28.00
Commissioners Administrative Services	7.00	7.50	7.50	7.50	7.50	6.50
Commissioners Economic Development	1.00	2.00	2.00	2.00	4.00	4.00
Prosecutor	33.50	31.50	32.00	28.50	28.00	27.50
Recorder	10.50	9.00	8.00	7.00	6.00	6.50
Treasurer	11.50	10.50	11.00	9.50	7.50	7.50
Board of Elections	19.00	19.00	18.50	20.00	22.50	18.50
Title Administration	11.00	10.00	11.50	12.50	11.00	11.50
Judicial						
Guardianship Service Board	5.00	4.00	1.00	0.00	0.00	0.00
Public Defender	14.00	11.00	9.00	7.00	2.00	2.00
Clerk of Courts	14.00	13.00	13.50	13.50	15.50	14.00
Common Pleas Court and Jury Commission	16.00	16.00	16.50	14.50	13.50	15.50
Domestic Relations Court	16.50	17.00	13.50	16.00	16.00	14.00
Adult Court Services	17.50	16.50	18.50	16.00	15.00	17.00
Juvenile Court	33.50	38.00	36.50	38.00	31.50	36.00
Probate Court	10.00	9.00	9.00	8.00	8.00	9.00
Law Library	1.00	1.00	1.00	1.00	0.50	0.50
Public Safety						
Sheriff	260.00	245.50	233.50	232.50	234.00	241.50
Emergency Medical and Management Services	113.50	113.00	111.50	111.50	111.00	109.00
911	27.00	23.50	27.00	28.50	32.00	29.50
Building Safety	23.00	22.00	19.00	21.00	19.00	20.00
Coroner	3.50	3.00	3.00	3.00	3.00	3.00
Dog and Kennel	4.00	4.00	4.00	4.00	3.00	4.00
Community and Juvenile Grants	12.50	11.00	6.00	11.50	14.50	16.50
Public Works						
Engineer and Map Room	70.00	71.00	75.00	75.00	75.00	76.00
Sanitary Sewer	66.00	62.00	64.00	68.00	70.00	72.00
Health						
Developmental Disabilities	96.50	98.00	94.50	90.50	97.50	87.00
Human Services						
Jobs and Family Services	79.00	72.00	70.00	67.00	62.00	63.00
Juvenile Grants	7.00	9.00	9.50	7.50	10.00	10.00
Child Support Enforcement Agency	17.50	17.50	16.50	16.50	16.50	18.50
Veterans Services	12.75	8.75	8.75	8.25	5.25	6.25
Total	<u>1,110.25</u>	<u>1,064.25</u>	<u>1,042.25</u>	<u>1,035.75</u>	<u>1,031.25</u>	<u>1,037.25</u>

Source: Office of the County Auditor, Delaware County, Ohio

Method: 1.00 for each full-time, .50 for each part-time, and .25 for each appointed board/seasonal employee

2018	2017	2016	2015
15.00	13.00	11.00	11.00
20.00	21.00	19.00	18.00
8.00	9.00	8.00	8.00
9.50	9.50	9.50	9.00
4.00	4.00	4.00	4.00
26.00	28.00	27.00	25.00
7.50	7.50	6.50	6.50
3.00	2.00	2.00	2.00
27.50	27.00	26.50	25.50
6.00	6.00	6.00	6.00
6.50	6.50	6.50	6.50
21.50	19.50	19.00	18.00
10.50	11.50	12.50	10.50
0.00	0.00	0.00	0.00
2.00	2.00	2.00	2.00
14.50	14.50	14.50	12.50
16.00	14.00	18.00	18.00
15.00	15.00	0.00	0.00
14.50	13.50	14.00	13.50
35.50	35.50	37.00	35.50
8.00	8.00	8.00	8.00
0.50	0.50	0.50	0.50
218.00	215.50	205.00	197.50
107.00	110.50	110.50	108.50
26.50	29.00	29.50	26.50
19.00	15.00	18.00	18.00
3.00	3.00	3.00	3.00
4.00	4.00	3.00	3.50
15.50	17.50	17.00	16.00
74.00	73.00	75.00	74.00
71.00	71.00	69.00	69.00
87.00	84.00	85.50	78.00
60.00	64.00	75.00	80.00
7.00	8.00	8.00	5.00
18.50	20.00	19.00	20.00
5.75	5.25	5.25	5.25
<u>987.25</u>	<u>987.25</u>	<u>974.25</u>	<u>944.25</u>

Delaware County, Ohio
 Capital Asset Statistics by Program/Department
 Last Ten Years

	2024	2023	2022	2021	2020	2019
General Government						
Legislative and Executive						
Commissioners						
Administrative Office Space (sq. ft.)	10,194	10,194	10,194	10,194	10,194	10,194
Auditor						
Administrative Office Space (sq. ft.)	10,011	10,011	10,011	10,011	10,011	10,011
Treasurer						
Administrative Office Space (sq. ft.)	6,101	6,101	6,101	6,101	6,101	6,101
Prosecutor						
Administrative Office Space (sq. ft.)	11,892	11,892	11,892	11,892	11,892	11,892
Board of Elections						
Administrative Office Space (sq. ft.)	16,614	16,614	16,614	16,614	16,614	16,614
Recorder						
Administrative Office Space (sq. ft.)	4,735	4,735	4,735	4,735	4,735	4,735
Buildings and Grounds						
Administrative Office Space (sq. ft.)	6,350	6,350	6,350	6,350	6,350	6,350
Data Processing						
Administrative Office Space (sq. ft.)	3,518	3,518	3,518	3,518	3,518	3,518
Judicial						
Common Pleas Court						
Number of Court Rooms	9	9	9	9	9	9
Administrative Office Space (sq. ft.)	33,028	33,028	33,028	33,028	33,028	33,028
Probate Court						
Number of Court Rooms	1	1	1	1	1	1
Administrative Office Space (sq. ft.)	2,471	2,471	2,471	2,471	2,471	2,471
Juvenile Court						
Number of Court Rooms	4	4	4	4	4	4
Administrative Office Space (sq. ft.)	15,237	15,237	15,237	15,237	15,237	15,237
Clerk of Courts						
Administrative Office Space (sq. ft.)	6,531	6,531	6,531	6,531	6,531	6,531
Public Safety						
Sheriff						
Jail Capacity	286	286	286	286	286	286
Number of Patrol Vehicles	40	40	40	40	40	40
Adult Court Services/Adult Probation						
Administrative Office Space (sq. ft.)	7,432	7,432	7,432	7,432	7,432	7,432
Emergency Medical Services						
Number of Stations	6	6	6	6	6	6
Number of Emergency Squads	20	20	20	20	20	20
Public Works						
Engineer						
Centerline Miles of Roads	333.64	333.64	333.64	333.64	333.64	333.64
Number of Bridges	367	367	367	367	367	378
Number of Traffic Signals	38	38	38	37	31	21
Building Department						
Administrative Office Space (sq. ft.)	902	902	902	902	902	902
Sewer District						
Number of Treatment Facilities	10	10	10	10	10	10
Number of Pumping Stations	25	25	25	25	25	24
Miles of Sewer Lines	456.81	456.81	456.81	456.81	456.81	456.81

<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
10,194	10,194	10,194	10,194
10,011	10,011	10,011	10,011
6,101	6,101	6,101	6,101
11,892	11,892	11,892	11,892
16,614	16,614	16,614	16,614
4,735	4,735	4,735	4,735
6,350	6,350	6,350	6,350
3,518	3,518	3,518	3,518
9	9	5	5
33,028	33,028	3,200	3,200
1	1	1	1
2,471	2,471	2,471	2,471
4	4	4	4
15,237	15,237	15,237	15,237
6,531	6,531	2,226	2,226
286	286	274	274
40	40	34	37
7,432	7,432	3,289	3,289
6	6	6	6
20	20	19	18
333.64	333.64	333.64	333.64
378	378	378	378
21	19	17	15
902	902	902	902
10	10	9	9
24	24	24	24
456.81	456.81	456.81	445.98

Delaware County, Ohio
 Capital Asset Statistics by Program/Department (continued)
 Last Ten Years

	2024	2023	2022	2021	2020	2019
Human Services						
Jobs and Family Services						
Administrative Office Space (sq. ft.)	21,045	21,045	21,045	21,045	21,045	21,045
Child Support Enforcement Agency						
Administrative Office Space (sq. ft.)	7,294	7,294	7,294	7,294	7,294	7,294
Veteran Services						
Administrative Office Space (sq. ft.)	2,665	2,665	2,665	2,665	2,665	2,665
Other						
Delaware Area Transit Facility (sq. ft.)	0	0	0	0	0	0

Source: Various County Departments

<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
21,045	21,045	21,045	21,045
7,294	7,294	7,294	7,294
2,665	2,665	2,665	2,665
0	0	0	12,000

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OHIO AUDITOR OF STATE KEITH FABER



DELAWARE COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 9/30/2025

65 East State Street, Columbus, Ohio 43215
Phone: 614-466-4514 or 800-282-0370

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