



**SYLVANIA AREA COMMUNITY IMPROVEMENT CORPORATION
LUCAS COUNTY**

BASIC AUDIT

FOR THE YEARS ENDED DECEMBER 31, 2024-2023

OHIO AUDITOR OF STATE KEITH FABER



65 East State Street
Columbus, Ohio 43215
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800-282-0370

BASIC AUDIT REPORT

Sylvania Area Community Improvement Corporation
Lucas County
5632 North Main Street
Sylvania, Ohio 43560

We have completed certain procedures in accordance with Ohio Rev. Code §117.01(G) to the accounting records and related documents of Sylvania Area Community Improvement Corporation, Lucas County, Ohio (the Corporation) for the years ended December 31, 2024 and 2023.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code §117.11(A). Because our procedures were not designed to opine on the Corporation's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the Corporation's financial statements, transactions or balances for the years ended December 31, 2024 and 2023.

The Corporation's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

Based on the results of our procedures, we found the following significant compliance or accounting issue to report.

Current Year Observation

We noted the Corporation filed their Annual Financial with the Auditor of State on October 1, 2024, for fiscal year 2023. **Ohio Rev. Code § 1724.05** requires the financial report or Alternate HINKLE System Financial Statement/Disclosure Report to be filed with the Auditor of State within one hundred twenty days after the close of the Corporation's fiscal year (April 29, 2024). Failing to file financial reports could result in a cancellation of the Corporation's articles of incorporation by the Secretary of State pursuant to **Ohio Rev. Code § 1724.06**. The Corporation should implement procedures to help ensure the report is filed by the required due date.

KEITH FABER
Ohio Auditor of State



Tiffany L. Ridenbaugh, CPA, CFE, CGFM
Chief Deputy Auditor

August 11, 2025

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OHIO AUDITOR OF STATE KEITH FABER



SYLVANIA AREA COMMUNITY IMPROVEMENT CORPORATION

LUCAS COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 8/26/2025

65 East State Street, Columbus, Ohio 43215
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at
www.ohioauditor.gov