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From: Auditor of State's Center for Audit Excellence
To: All IPA Firms
Subject: FTE Adjustments
Date: August 29, 2016

To keep you up to date on the FTE Adjustments:

Fiscal Year 2015 –

As a reminder ODE has advised that there is expected to be a FY 15 Final #5 around the November 2016 timeframe for all school types.

Fiscal Year 2016 –

Final #1 is scheduled to occur as follows:

- Traditional, ESC & CBDD – 8/26/16
- Community Schools – 9/14/16
- JVS – 9/15/16

In addition, Final #2 & #3 are tentatively scheduled for October & December, with a Final #4 (date to be determined later) if deemed necessary.

As a reminder - for 6/30/15 and subsequent years, all schools, where applicable and potentially material, should include the FTE footnote disclosures. Auditors should continue to assess the risk of material errors in school enrollment during the course of their audits, plan their OCS and Federal program testing accordingly, and ask management to include the footnote disclosure in their financial statements where the impact to Foundation funding could be material.

Previous FTE Adjustment memos sent are available at:

<http://www.ohioauditor.gov/ipa/correspondence/default.html>

If you have any questions please contact Kelly Berger-Davis, Center for Audit Excellence, at kmberger-davis@ohioauditor.gov.