From: Auditor of State’s Center for Audit Excellence

To: All IPA Firms

Subject: School FTE Adjustment Update

Date: March 29, 2017

Following is an update on the Fiscal Year 2015 & Fiscal Year 2016 School FTE Adjustments:

Fiscal Year 2015 –

- Final #5 has now been posted, and is the FINAL for FY 2015.
  - Traditional, ESC & CBDD – March #1 payment
  - JVS – March payment
  - Community Schools – March payment
    - Listing available at http://education.ohio.gov/Topics/Finance-and-Funding/School-Payment-Reports/State-Funding-For-Schools/Community-School-Funding

Fiscal Year 2016 –

- Final #3 is tentatively scheduled to occur as follows. This is not the final.
  - Traditional, ESC & CBDD – March #2 or April #1 payment
  - JVS – April payment
  - Community Schools – April payment – ODE’s spreadsheet will be posted here once available - http://education.ohio.gov/Topics/Finance-and-Funding/School-Payment-Reports/State-Funding-For-Schools/Community-School-Funding

As a reminder – Fiscal years where the FTE Adjustments have not been finalized - all schools, where applicable and potentially material, should include the FTE footnote disclosures. Auditors should continue to assess the risk of material errors in school enrollment during the course of their audits, plan their OCS and Federal program testing accordingly, and ask management to include the footnote disclosure in their financial statements where the impact to Foundation funding could be material.

Previous FTE adjustment e-mails are available at: http://www.ohioauditor.gov/ipa/correspondence/default.html

Please submit any questions to kmberger-davis@ohioauditor.gov.