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From: Auditor of State's Center for Audit Excellence  
To: All IPA Firms  
Subject: Updated Sample School Foundation/FTE Contingency Footnote  
Date: November 6, 2017

As communicated in the guidance provided to all Independent Public Accounting (IPA) Firms on October 11, 2017 regarding [Fiscal Year 2017 School FTE Adjustments](#), the updated sample footnote disclosure for school founding/FTE contingency is now available. The file contains sample footnotes for both traditional schools and community schools.

The sample footnote disclosure can be accessed at:

<https://ohioauditor.gov/references/guidance/communityschools.html>

In addition, the slides for the AOS/IPA webinar on community school overpayments to sponsors, management companies, vendors, etc. is currently being finalized. Notice of the webinar for auditors will be provided when available.

Questions can be directed to [CommunitySchoolQuestions@ohioauditor.gov](mailto:CommunitySchoolQuestions@ohioauditor.gov).