



Dave Yost
Auditor of State

From: Auditor of State's Center for Audit Excellence
To: All IPA Firms
Subject: School FTE Adjustments - Update
Date: October 13, 2016

Following is an update on the Fiscal year 2015 & Fiscal year 2016 FTE Adjustments:

Fiscal Year 2015 –

- Final #5 is scheduled to occur as follows:
 - Traditional, ESC & CBDD – November #1 payment
 - Community Schools – November payment
 - JVS – November payment

Fiscal Year 2016 –

- Final #2 is scheduled to occur as follows:
 - Traditional, ESC & CBDD – October #1 payment
 - Community Schools – October payment – see the final #2 report at <http://education.ohio.gov/Topics/Finance-and-Funding/School-Payment-Reports/State-Funding-For-Schools/Community-School-Funding>
 - JVS – October payment
- In addition, Final #3 is tentatively scheduled for December, with a Final #4 (date to be determined later) if deemed necessary.

As a reminder - for 6/30/15 *and subsequent years*, all schools, where applicable and potentially material, should include the FTE footnote disclosures. Auditors should continue to assess the risk of material errors in school enrollment during the course of their audits, plan their OCS and Federal program testing accordingly, and ask management to include the footnote disclosure in their financial statements where the impact to Foundation funding could be material.

Previous FTE Adjustment memos sent are available at:
<http://www.ohioauditor.gov/ipa/correspondence/default.html>

If you have any questions please contact Kelly Berger-Davis, Center for Audit Excellence, at kmberger-davis@ohioauditor.gov.