

OHIO AUDITOR OF STATE KEITH FABER



From: Auditor of State's Center for Audit Excellence

To: All IPA Firms

Subject: School Funding Subsequent Event Note

Date: September 15, 2021

In June 2021, the school foundation sample contingency footnotes were updated and posted to the following link: <https://ohioauditor.gov/references/guidance/communityschools.html>

Since that time, the fiscal year 2022 & fiscal year 2023 biennial budget bill passed (HB 110), which revised the school funding formula. **A subsequent event footnote has therefore been added to the sample footnotes shell. As a reminder, although this shell is on the AOS *community school* webpage, it contains sample footnotes for traditional schools & ESC's as well.**

• [School Foundation Footnotes: FTE Contingency & Subsequent Event](#)

For fiscal year 2022, School District foundation funding received from the state of Ohio will be funded using a direct funding model. Under this new model, community school, STEM school and scholarship funding will be directly funded by the State of Ohio to the respective schools. For fiscal year 2021 and prior, the amounts related to students who were residents of the School District were funded to the School District who, in turn, made the payment to the respective school.

Questions can be directed to CommunitySchoolQuestions@ohioauditor.gov.