



STATE OF OHIO  
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

Date: August 18, 1995

Bulletin: 95-006

AUDITOR OF STATE BULLETIN

TO: SCHOOL DISTRICT TREASURERS  
INDEPENDENT PUBLIC ACCOUNTANTS

SUBJECT: ACCOUNTING FOR SCHOOLNET, SCHOOLNET PLUS, SCHOOL SECURITY EQUIPMENT, AND SCHOOL BUILDING ASSISTANCE MONEY (AMENDED SUBSTITUTE HOUSE BILL NO. 790, EFFECTIVE 9-12-94 AND AMENDED SUBSTITUTE HOUSE BILL NO. 117, EFFECTIVE 6-30-95)

"SchoolNet" and "SchoolNet Plus" are programs designed to help certain school districts obtain computers and related educational technology equipment and/or the necessary infrastructure for educational technology.

One purpose of this bulletin is to inform you of the establishment of the SchoolNet Fund, fund code 450.

The SchoolNet Fund should be used to account for SchoolNet and SchoolNet Plus grants/distributions. A separate special cost center, (assigned by the school district treasurer), should be used for each grant that a school district is awarded. The SchoolNet Fund should be classified as a governmental fund type, capital projects fund.

House Bill 790 also appropriated money for grants for School Security Equipment Grants received for School Security Equipment should be recorded in the Miscellaneous State Grants Fund, fund code 499, and a special cost center (assigned by the school district treasurer) should be used for each grant received. A receipt code of 3210, restricted money from the state, should be used.

House Bill 790 further appropriated money for School Building Program Assistance under Chapter 3318 of the Revised Code. The Classroom Facilities Fund, fund code 010, should be used for the money that is received by a school district. Special cost centers within the Classroom Facilities Fund should be used to separate multiple contracts or projects where they are encountered. The school district treasurer should assign the special cost center code(s) to be used.

If you have any questions, you may contact the Local Government Services staff at 1-800-345-2519 or (614)466-4717.

NOTE: The Ohio Revised Code Section(s) included with or referenced by this Bulletin may have been changed and thus may be outdated. Prior to taking any action, consult an up-to-date current legislative service to ensure compliance with the Ohio Revised Code. Consult your legal counsel.

---

Jim Petro, Auditor of State  
State of Ohio