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Auditor of State

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TO: School District Treasurers
ESC Treasurers
JVSD Treasurers
Community School Finance Officers
All Independent Public Accountants

SUBJECT: 071 Capital Grants Fund

The purpose of this bulletin is to inform you of the creation of a Capital Grants Fund. This is a capital projects fund whose Uniform School Accounting System fund number is 071. The authority to create this fund exists under Section 5705.09, Revised Code. Written approval from the Auditor of State to create the fund is not necessary.

The Capital Grants Fund should be used to account for revenues or grants received from another local government that are restricted to expenditures for permanent improvements.

Questions and Comments

If you have any questions regarding the information presented in this Bulletin, please contact the Local Government Services Section of the Auditor of State's Office at (800) 345-2519.



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