



Auditor of State Bulletin 2026-001

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TO: **City Auditors and Finance Directors
County Auditors and Fiscal Officers
School District Treasurers
Educational Service Center Treasurers
Community School Fiscal Officers
Independent Public Accountants**

FROM: **Keith Faber
Ohio Auditor of State**

SUBJECT: **Estimating Historical Costs of Capital Assets Using the Consumer Price Index**

Political subdivisions reporting in accordance with Generally Accepted Accounting Principles may have to calculate the historical cost of a capital asset. Listed below is the consumer price index (CPI) for years ranging from 1935 to 2025 that may be used for such calculations. Please note that the base year of the index is "1967" (at 100.0). This should not be confused with the consumer price index used for computing the change in compensation for a variety of local government officials which uses "1982" as its base year.

The formula to compute the estimated historical cost of an asset using the CPI is as follows:

$$\text{Estimated Current Cost} \times \text{Index Rate for Estimated Year of Acquisition} \div \text{Index Rate for Current Year} = \text{Estimated Historical Cost}$$

Example: The estimated or actual year of acquisition of an asset is 1950. The purchase price of the same asset in 2025 is \$91,500. The estimated historical cost would be computed as follows:

$$\$91,500 \times 72.1 \div 964.4 = \$6,841$$

CONSUMER PRICE INDEX

2025	964.4	1994	444.0	1963	91.7
2024	939.7	1993	432.7	1962	90.6
2023	912.8	1992	420.3	1961	89.6
2022	876.7	1991	408.0	1960	88.7
2021	811.7	1990	391.4	1959	87.3
2020	775.3	1989	371.3	1958	86.6
2019	765.8	1988	354.3	1957	84.3
2018	752.2	1987	340.4	1956	81.4
2017	734.3	1986	328.4	1955	80.2
2016	719.0	1985	322.2	1954	80.5
2015	710.0	1984	311.1	1953	80.1
2014	709.2	1983	298.4	1952	79.5
2013	697.8	1982	289.1	1951	77.8
2012	687.8	1981	272.4	1950	72.1
2011	673.8	1980	246.8	1949	71.4
2010	653.2	1979	217.4	1948	72.1
2009	642.7	1978	195.4	1947	66.9
2008	644.9	1977	181.5	1946	58.5
2007	621.1	1976	170.5	1945	53.9
2006	603.9	1975	161.2	1944	52.7
2005	585.0	1974	147.7	1943	51.8
2004	565.8	1973	133.1	1942	48.8
2003	551.1	1972	125.3	1941	44.1
2002	538.8	1971	121.3	1940	42.0
2001	530.4	1970	116.3	1939	41.6
2000	515.8	1969	109.8	1938	42.2
1999	499.0	1968	104.2	1937	43.0
1998	488.3	1967	100.0	1936	41.5
1997	480.8	1966	97.2	1935	41.1
1996	469.9	1965	94.5		
1995	456.5	1964	92.9		

Additional information can be obtained from the Bureau of Labor Statistics at: <https://stats.bls.gov/>.

Questions

If you have any questions regarding the information in this Bulletin, please contact the Local Government Services staff of the Auditor of State's Office at (800) 345-2519 or ContactLGS@ohioauditor.gov.

A handwritten signature in black ink that reads "Keith Faber". The signature is fluid and cursive, with "Keith" on the top line and "Faber" on the bottom line.

Keith Faber
Ohio Auditor of State