**(Footnote for Ohio Municipal Joint Self-Insurance Pool)**

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| **Note: This disclosure applies to AOS basis entities, per Bulletin 2001-05. It is not intended to meet GAAP disclosure requirements. GAAP entities should follow GASB requirements for disclosures.** |

**Risk Pool Membership**

The Government belongs to the Ohio Municipal Joint Self-Insurance Pool, (the "Pool"), an unincorporated non-profit association available to municipal corporations and their instrumentalities. The Pool is a separate legal entity per Section 2744 of the Ohio Revised Code. The Pool provides property and casualty insurance for its members. The Pool pays judgments, settlements and other expenses resulting for covered claims that exceed the members’ deductibles.

The Pool changed its fiscal year end to March 31, effective in 2011, in order to align its financial reporting and budgeting with the renewal terms of its excess reinsurance policies.

The Pool cedes portions of its gross contribution written to a reinsurer under excess reinsurance agreements in order to limit its losses. Treaty basis excess-of-loss contracts in force protect the Pool against losses over the retention level; at March 31, 2014, retention levels are $100,000 and $175,000 for property and casualty coverages, respectively.

The Pool remains liable to the extent the reinsuring companies are unable to meet their contractual obligations under reinsurance agreements.

The Pool’s financial statements (audited by other auditors) conform with generally accepted accounting principles, and reported the following assets, liabilities and retained surplus at March 31, 2013 and 2014 (the latest information available): **<< INCLUDE ONLY IF YOUR AUDIT INCLUDES 2014 STATEMENTS.**

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| --- | --- | --- |
|  | 2013 | 2014 |
| Assets | $ 833,561 | $ 1,030,198 |
| Liabilities | (782,525) | (882,203) |
| Accumulated Surplus | $ 51,036 | $ 147,995 |