

Governmental Accounting Standards Board (GASB) establishes accounting and financial reporting standards for U.S. state and local governments that follow Generally Accepted Accounting Principles (GAAP). AOS Regulatory Basis adopts some of the basic principles of these GASB Standards rather than requiring full implementation due to not reporting on a GAAP basis but rather cash basis regulatory reporting. Where applicable, the footnote files include references to the GASB Codification to help explain the purpose of the footnote disclosures and to define and provide criteria for certain disclosures, like the financial reporting entity, component units, related organizations, fund accounting, fund balance classifications, etc.

Pronouncements are issued by GASB and subsequently integrated into the GASB Codification, which is an integration of currently effective accounting and reporting standards for state and local governments. As noted on GASB.org website, material in the Codification is drawn from Governmental Accounting Standards Board (GASB) Statements, Interpretations, Technical Bulletins, and Concepts Statements; Statements and Interpretations of the National Council on Governmental Accounting (NCGA); and the American Institute of Certified Public Accountants (AICPA) Industry Audit Guide, Audits of State and Local Governmental Units (1974).

The Codification is not available on GASB's website without a subscription. GASB does include on their webpage for general reference the original pronouncements at <http://gasb.org/jsp/GASB/Page/GASBSectionPage&cid=1176160042391>

In the event your entity does not have access to the GASB Codification, Where possible, we have provided a crosswalk of the Codification references included in the footnote files for specific definitions to the original pronouncements. Keep in mind certain pronouncements have been partially superseded or amended by subsequent pronouncements so the entire pronouncement may not apply. The codification is the best source to ensure you have the most up to date principles. In the event GASB makes additional changes / updates to the pronouncements, you should always review subsequently passed pronouncements for any applicable changes.

Subject referenced in AOS Regulatory Basis example footnote shells	GASB Codification Reference included in AOS Regulatory Basis example shells	GASB Codification Paragraph Reference	Original Pronouncement location	Hyperlink to original pronouncement
Notes to the Financial Statements	Cod. 2300, <i>Notes to the Financial Statements</i>	.102	GASB 34 ¶113	<p style="text-align: center;">Notes About Using GASB Pronouncements</p> <p>Access to the Pronouncements as posted at this website is permitted only through each of the individual links. You may not store the Pronouncements on your computer or in any archival system. If you provide a link to the Pronouncements, you may not link to the individual Pronouncements—you must link to this page, so that visitors may understand the requirements and conditions for use of the Pronouncements as posted at this website.</p> <p style="text-align: center;">http://gasb.org/jsp/GASB/Page/GASBSectionPage&cid=1176160042391</p>
Discretely Presented Component Unit		.105	GASB 14 ¶62 GASB 61 ¶10	
Defining the Financial Reporting Entity	Cod. 2100, <i>Defining the Financial Reporting Entity</i>		GASB 14 GASB 34 GASB 39 GASB 61 GASB Technical Bulletin 2004-1 GASB Implementation Guide 2015-1	
Fund Types	Cod. 1300, <i>Fund Accounting</i>	.104-.114	GASB 1¶10;30 GASB 6 ¶19 GASB 14 ¶54 GASB 34 ¶65;66;68;70-73 GASB 54 ¶21;29-35	
Fund Balance Classifications	Cod. 1800, <i>Classification and Terminology</i>	.183	GASB 54 ¶23	
Debt Obligations	Cod. 1500, <i>Reporting Liabilities</i>	.129	GASB 38 ¶10	
Contingent Liabilities		.125	GASB 1 ¶46	
Joint Ventures	Cod. J50 Accounting for Participation in Joint Ventures and Jointly Governed Organizations	.102	GASB 14 ¶69	
Jointly Governed Organizations		.111	GASB 14 ¶77	
Related Organizations	Cod. 2600, <i>Reporting Entity and Component Unit Presentation and Disclosure</i>	.128	GASB 14 ¶68	
Going Concern Considerations	Cod. 2250, <i>Additional Financial Reporting Considerations</i>	.117	GASB 56 ¶16	
Related Party Transactions		.102	GASB 62 ¶54	
Subsequent Events		.109	GASB 56 ¶8	