FIRST-TIME SINGLE AUDIT
with COVID-19 Federal Funding

THRESHOLD
The Single Audit threshold is $750,000 of expenditures in total Federal financial assistance (how much you spend, regardless of how much you received).

COMMUNICATION
Finance Officers should be actively communicating with their department heads to identify all COVID-19 federal funding. Local governments could receive, based on new application(s) or participation in a pre-existing federal program, funding from the ever-increasing number of COVID-related programs. Remember, this could include funds passed through another local government. See the CRF Funding: Schedule of Federal Awards (SEFA) Reporting Flowchart — Small Governments for additional information.

DEADLINES
Single Audits are normally required to be filed within nine months of year-end. While some extensions exist for entities receiving COVID-19 funding, this requirement may mean you'll need to have an annual audit for fiscal years if you qualify for a single audit.

NOTIFICATION
Local governments that may qualify for a Single Audit for the first time (ever, or in recent years) should notify their auditors as soon as possible. Visit our Contacts page for Regional AOS office information.