

# FIRST-TIME SINGLE AUDIT

with COVID-19 Federal Funding

## THRESHOLD

The Single Audit threshold is **\$750,000** of expenditures in total Federal financial assistance (how much you **spend**, regardless of how much you received).



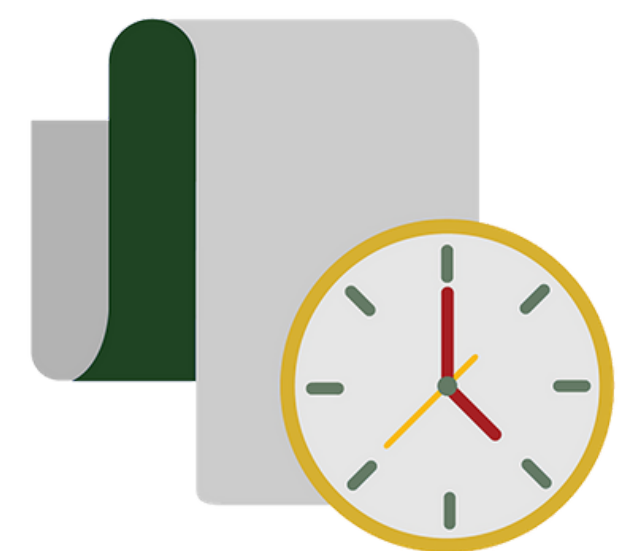
## COMMUNICATION

Finance Officers should be **actively** communicating with their department heads to identify all COVID-19 federal funding. Local governments could receive, based on new application(s) or participation in a pre-existing federal program, funding from the ever-increasing number of COVID-related programs. Remember, this could include funds passed through another local government. See the [CRF Funding: Schedule of Federal Awards \(SEFA\) Reporting Flowchart — Small Governments](#) for additional information.



## DEADLINES

Single Audits are normally required to be filed within nine months of year-end. While [some extensions](#) exist for entities receiving COVID-19 funding, this requirement may mean you'll need to have an **annual** audit for fiscal years if you qualify for a single audit.



## NOTIFICATION

Local governments that may qualify for a Single Audit for the first time (ever, or in recent years) should notify their auditors **as soon as possible**. Regional AOS office contact info is [available here](#).

