

OHIO AUDITOR OF STATE
KEITH FABER

Coronavirus State and Local Fiscal Recovery Funds (SLFRF): Alternative Compliance Examination Engagement

Presented by: Amanda Stidham, CPA, CFE
Quality Assurance and Technical Specialist

Efficient • Effective • Transparent 1

Alternative Compliance Examination Engagement

Efficient • Effective • Transparent 2

Why Perform the Compliance Examination?

Efficient • Effective • Transparent 3

Why Perform the Compliance Examination?

Schedule of Federal Awards Expenditures (SEFA) Not Required

- *Total Federal expenditures must be verified to determine eligibility.*

Efficient • Effective • Transparent 4

Why Perform the Compliance Examination?

Very Limited Testing

- Obtain an Understanding of Controls
- Costs were *not* ineligible
- Costs treated consistently with established practices

Efficient • Effective • Transparent 5

Why Perform the Compliance Examination?

Negative Assurance

Verify expenditures were *not* for one of the program-wide ineligible uses

- Offset Reduction in Net Tax Revenue
- Deposits into Pension Funds
- Debt Service or Replenishing Financial Reserves
- Satisfaction of Settlement / Judgement
- Undermine Efforts to Stop Spread of COVID-19

Efficient • Effective • Transparent 6

What's Next?

Auditor
of State
Bulletin

Practice
Aids

Efficient • Effective • Transparent

7

Eligibility Checklist and Practice Aids

LOCAL GOVERNMENT - OHIO GOV

- New Fiscal Officers
- Outgoing Fiscal Officers
- Reference Materials
- Financial Health Indicators
- Home System Financial Reporting
- UAM
- Regional Councils (COGS)
- Fiscal Distress
- Taxpayer Hero Award

Reference Materials

Clients & IPA Firms

- GAAS 84
- GAAS 84a2
- Ohio Compliance Manuals
- Financial Statement Shells & Footnotes
 - GAAP
 - GASB 84 - Tables
 - OIGEA
 - Regulations
 - Specialized Footnotes
- Single Audit Practice Aids & Report Shells

AL #21.027 State and Local Fiscal Recovery Fund Alternative Compliance Examination Practice Aids

- #21.027 Alternative Compliance Examination Eligibility Checklist (pdf)

Efficient • Effective • Transparent

8

Amanda Stidham, CPA, CFE
Quality Assurance and Technical Specialist
 FACCR@ohioauditor.gov

Efficient • Effective • Transparent

9
