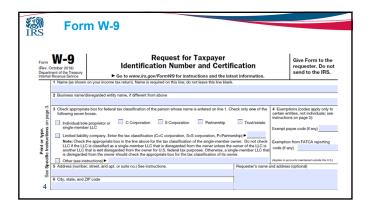


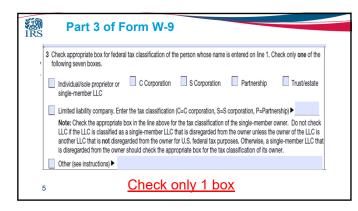


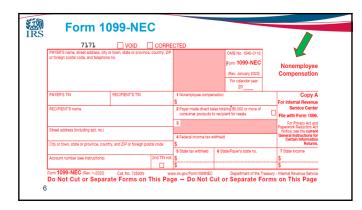
Form W-9 Info

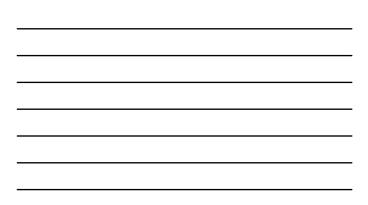
- Provide to every vendor who performs services for your entity (not merchandise)
- Solicit when establishing vendor or prior to payment
- Use to request name & taxpayer identification number (TIN) (SSN or EIN)
- · Identifies type of business
 - Sole proprietor, partnership, Corp.

3









Form 10	/00 1110				
9595			CTED		
PAYER'S name, street address, city o or foreign postal code, and telephone	r town, state or province	e, country, ZIP	1 Rents	OMB No. 1545-0115	
or longing postal code, and temphone				Form 1099-MISC	Miscellaneous
			2 Royattes	(Rev. January 2022)	Information
				For calendar year	
			\$ 3 Other income	20	Attribuid Copy A
			\$	S	For
PAYER'S TIN	RECIPIENT'S TIN		6 Fishing boat proceeds	6 Medical and health payments	
			\$	\$	File with Form 1096.
RECIPENT'S name Street address (ncluding apt. no.)			7 Payer made direct sales totaling \$5,000 or more of consumer products to recipient for resale	8 Substitute payments of dividends or inter S	est Beduction Act
			9 Crop Insurance proceeds	10 Gross proceeds pair attorney	d to an Notice, see the current General
			\$	S	Instructions for Certain
City or town, state or province, country, and ZIP or foreign postal code			11 Fish purchased for resale	12 Section 409A deferr	Information Returns
			\$	\$	
		13 FATCA filing requirement	14 Excess golden parachute payments	15 Nonqualified deferre compensation	NO
Account number take instructionst			\$ 16 State fax withheiri	\$ 17 State/Paver's state	no. 18 State income
Account number peer instructions)			\$	Tr Staterrayer's state	\$
orm 1099-MISC (Rev. 1-2022)	Cat. No. 14425J		3 Lins.gov/Form1099MISC		Teasury - Internal Revenue Service

Form 1099-Misc Other Income Deceased employee's wages Punitive damages Do not include employee's wages, bonuses, prizes and awards

8

Examples to issue IRS Form 1099

If paid over \$600 and not Incorporated:

- Lawn care and Tree Service
- Vehicle repair
- Repairs to building– painting, windows, electrical, plumbing, roof, etc.
- · Presenter/speaker
- Accountant/Attorney if not your employees

9



- Payments subject to Backup Withholding when:
 - The payment is \$600 or more and
 - The payee failed to furnish his TIN or
 - The IRS notified the payor the TIN furnished by the payee is incorrect

10

IRS	BUW Information
	 Withhold Federal Income Tax (FIT) @ 24% from reportable payment to payee
	 Report BUW on Form 945, Annual Return of FIT withheld
	Report FIT in Box 4 on Form 1099-NEC
	 Publication 1281, Backup Withholding for Missing & Incorrect Name/TIN(s)
11	

TIN Matching Program

- Must register with E-Service & TIN Matching
- Matches 1099 payee information with IRS records prior to submitting forms
- Decrease backup withholding & Penalty notices
- Pub. 2108-A, On-Line TIN Matching Program

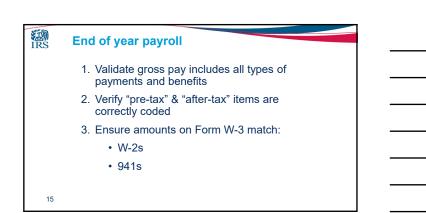
Penalties on Form 1099

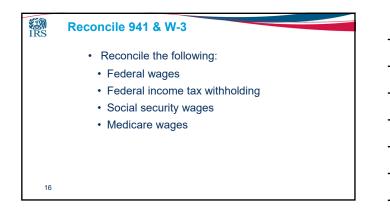
- Failure to File Correct Information Returns Failure to Furnish Correct Payee Statements
- Each penalty is per information return
- \$50 if filed within 30 days
- \$100 if filed 31 days late Aug. 1
- \$290 if filed after 8/1 or not at all

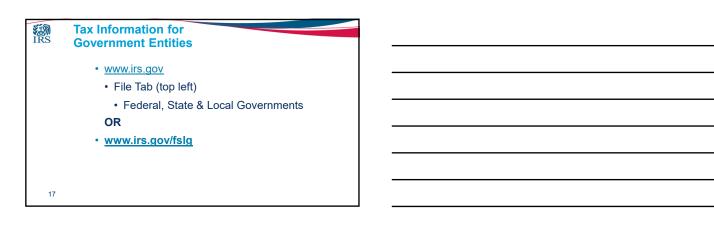
13

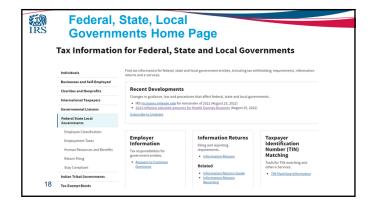
IRS

IRS	How to find Form 1099 Instructions	
	<u>irs.gov</u>	
	 Select Forms & Instructions Tab (at the top) 	
	 In search box: Form 1099 Instructions 	
	 Instructions for Forms 1099-MISC and 1099-NEC 	
	General Instructions for Certain Information returns	
14		













	ideo	s & We	ebina	rs			
www.	irsvid	leos.gov	/Gover	mments/E	mployers		
WIRS	Video	an a				Search	
Individuals	Businesses	Tax Professionals	Governments	Charities & Non-Profits	Multiingual		
Alfordable Care Act	10 Minutes	s on Reconciling Forms 94	1W-3W-2 to Gross Pr	need from the IRS & SSA:			VIDEO 0933
Bonds	Revenue	to: reduce the number of For d 10/04/2018	ms w-zu ned, receive	fewer notices from the IHS & SSA,	find and fix discrepancies before	year-end.	
Employers		ACA Provisions: What You Need to Know					AUDIO 4331
Retirement Plans	discusses t	Piese cick here to listen to the recording and or review the transcript of the phone forum. ALA Provisions. What You need to Know. The phone forum discusses the following ALA provisions. W2 reporting of employer sponsored health coverage and the Additional Medicare Tax on High Income Earners. Reviewed 01/21/2021					
Safeguards							
Tribes	Backup Wi What is BU		UW? How to report BU	W. Where to get help. Reviewed 1	1/20/2020		VIDE0 65.01
Resources	Learn abou	Employment Taxes Using it when to use the Form 9412 Reviewed 01/21/2021	Form 941.X C statute of limitations t	for Form \$41; differences between a	edjustments and claims: finding th	e Forms you need at	VIDE0 14.43
		Provided Vehicles g an employer-owned vehicle	might become a taxab	le noncash fringe benefit for an em	ployee. Reviewed 12/17/2020		VIDE0 04:33
	Learn how			ment entity, why government entitie s entity. Reviewed 04/19/2019	s do not require a determination	letter from the IRS to	VIDEO (5:43
	How to cor This video (explains how to complete a R	form W-9. Reviewed	11/12/2019			VIDE0 06142



