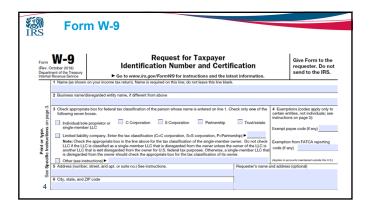
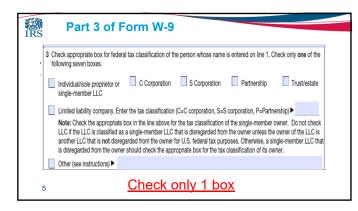


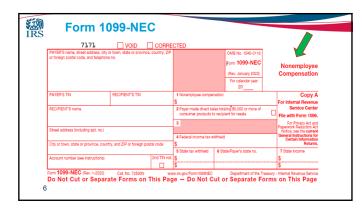
Form W-9 Info

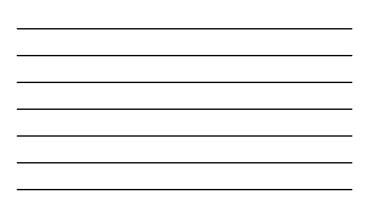
- Provide to every vendor who performs services for your entity (not merchandise)
- Solicit when establishing vendor or prior to payment
- Use to request name & taxpayer identification number (TIN) (SSN or EIN)
- · Identifies type of business
 - Sole proprietor, partnership, Corp.

3









| Form 10 | /00 1110 | | | | |
|---|---------------------------|--------------------------------|--|---|--|
| 9595 | | | CTED | | |
| PAYER'S name, street address, city o or foreign postal code, and telephone | r town, state or province | e, country, ZIP | 1 Rents | OMB No. 1545-0115 | |
| or longing postal code, and temphone | | | | Form 1099-MISC | Miscellaneous |
| | | | 2 Royattes | (Rev. January 2022) | Information |
| | | | | For calendar year | |
| | | | \$ 3 Other income | 20 | Attribuid Copy A |
| | | | \$ | S | For |
| PAYER'S TIN | RECIPIENT'S TIN | | 6 Fishing boat proceeds | 6 Medical and health payments | |
| | | | | | |
| | | | \$ | \$ | File with Form 1096. |
| RECIPENT'S name Street address (ncluding apt. no.) | | | 7 Payer made direct sales totaling \$5,000 or more of consumer products to recipient for resale | 8 Substitute payments of dividends or inter S | est Beduction Act |
| | | | 9 Crop Insurance proceeds | 10 Gross proceeds pair attorney | d to an Notice, see the current General |
| | | | \$ | S | Instructions for Certain |
| City or town, state or province, country, and ZIP or foreign postal code | | | 11 Fish purchased for resale | 12 Section 409A deferr | Information Returns |
| | | | \$ | \$ | |
| | | 13 FATCA filing requirement | 14 Excess golden parachute payments | 15 Nonqualified deferre compensation | NO |
| Account number take instructionst | | | \$ 16 State fax withheiri | \$ 17 State/Paver's state | no. 18 State income |
| Account number peer instructions) | | | \$ | Tr Staterrayer's state | \$ |
| orm 1099-MISC (Rev. 1-2022) | Cat. No. 14425J | | 3 Lins.gov/Form1099MISC | | Teasury - Internal Revenue Service |

Form 1099-Misc Other Income Deceased employee's wages Punitive damages Do not include employee's wages, bonuses, prizes and awards

8

Examples to issue IRS Form 1099

If paid over \$600 and not Incorporated:

- Lawn care and Tree Service
- Vehicle repair
- Repairs to building– painting, windows, electrical, plumbing, roof, etc.
- · Presenter/speaker
- Accountant/Attorney if not your employees

9



- Payments subject to Backup Withholding when:
 - The payment is \$600 or more and
 - The payee failed to furnish his TIN or
 - The IRS notified the payor the TIN furnished by the payee is incorrect

10

| IRS | BUW Information |
|-----|--|
| | Withhold Federal Income Tax (FIT) @ 24% from reportable payment to payee |
| | Report BUW on Form 945, Annual Return of FIT withheld |
| | Report FIT in Box 4 on Form 1099-NEC |
| | Publication 1281, Backup Withholding for Missing & Incorrect Name/TIN(s) |
| | |
| 11 | |

TIN Matching Program

- Must register with E-Service & TIN Matching
- Matches 1099 payee information with IRS records prior to submitting forms
- Decrease backup withholding & Penalty notices
- Pub. 2108-A, On-Line TIN Matching Program

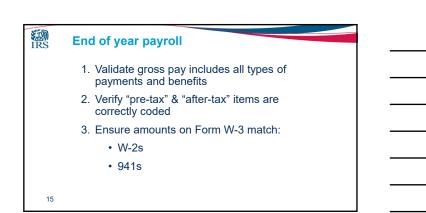
Penalties on Form 1099

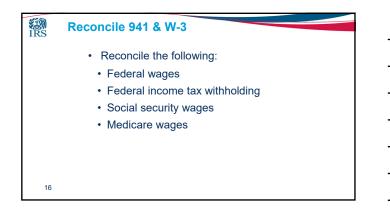
- Failure to File Correct Information Returns Failure to Furnish Correct Payee Statements
- Each penalty is per information return
- \$50 if filed within 30 days
- \$100 if filed 31 days late Aug. 1
- \$290 if filed after 8/1 or not at all

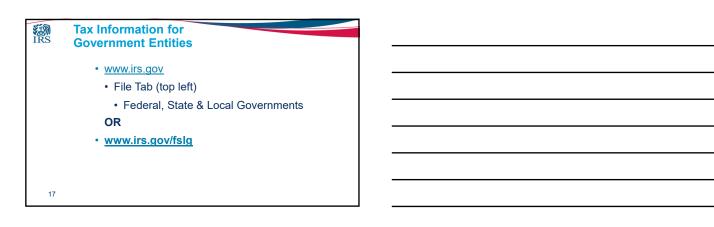
13

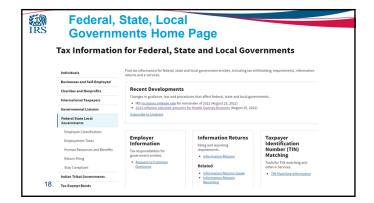
IRS

| IRS | How to find Form 1099 Instructions | |
|-----|---|--|
| | <u>irs.gov</u> | |
| | Select Forms & Instructions Tab (at the top) | |
| | In search box: Form 1099 Instructions | |
| | Instructions for Forms 1099-MISC and 1099-NEC | |
| | General Instructions for Certain Information returns | |
| 14 | | |













| | ideo | s & We | ebina | rs | | | |
|---------------------|----------------------------|---|--|--|------------------------------------|------------------------|-------------|
| www. | irsvid | leos.gov | /Gover | mments/E | mployers | | |
| WIRS | Video | an a | | | | Search | |
| Individuals | Businesses | Tax Professionals | Governments | Charities & Non-Profits | Multiingual | | |
| Alfordable Care Act | 10 Minutes | s on Reconciling Forms 94 | 1W-3W-2 to Gross Pr | need from the IRS & SSA: | | | VIDEO 0933 |
| Bonds | Revenue | to: reduce the number of For d 10/04/2018 | ms w-zu ned, receive | fewer notices from the IHS & SSA, | find and fix discrepancies before | year-end. | |
| Employers | | ACA Provisions: What You Need to Know | | | | | AUDIO 4331 |
| Retirement Plans | discusses t | Piese cick here to listen to the recording and or review the transcript of the phone forum. ALA Provisions. What You need to Know. The phone forum discusses the following ALA provisions. W2 reporting of employer sponsored health coverage and the Additional Medicare Tax on High Income Earners. Reviewed 01/21/2021 | | | | | |
| Safeguards | | | | | | | |
| Tribes | Backup Wi What is BU | | UW? How to report BU | W. Where to get help. Reviewed 1 | 1/20/2020 | | VIDE0 65.01 |
| Resources | Learn abou | Employment Taxes Using it when to use the Form 9412 Reviewed 01/21/2021 | Form 941.X C statute of limitations t | for Form \$41; differences between a | edjustments and claims: finding th | e Forms you need at | VIDE0 14.43 |
| | | Provided Vehicles g an employer-owned vehicle | might become a taxab | le noncash fringe benefit for an em | ployee. Reviewed 12/17/2020 | | VIDE0 04:33 |
| | Learn how | | | ment entity, why government entitie s entity. Reviewed 04/19/2019 | s do not require a determination | letter from the IRS to | VIDEO (5:43 |
| | How to cor This video (| explains how to complete a R | form W-9. Reviewed | 11/12/2019 | | | VIDE0 06142 |
| | | | | | | | |



