



Auditor of State Dave Yost



THE OHIO
SOCIETY OF
CPAS

2015 Combined IPA Conference Agenda

Friday, August 21, 2015

7:30 - 8:00 a.m.	Registration
8:00 - 8:10 a.m.	Conference Welcome
8:10 - 9:00 a.m.	<p>SSARS-21: Friend or Foe? <i>Robin Ring, Robin L Ring and Associates</i></p> <p>Course Description: SSARS 21, which revises the standards for reviews, compilations and engagements to prepare financial statements, is effective for engagements performed for periods ending on or after December 15, 2015.</p> <p>You will learn: What changed, examine how the changes will affect your peer review, and explore the potential long-term impact of these changes on the nature of practice in the future.</p> <p>Level: Intermediate Field of Study: Accounting</p>
9:00 - 10:15 a.m.	<p>Assuring Completeness of the Federal Schedule: Emphasis on ODOT <i>Kelly Berger-Davis, Ohio Auditor of State's Office</i></p> <p>Course Description: Testing completeness of the Federal Schedule is a very important audit step. This presentation will cover the 'what', 'when', 'why', and 'how' of this audit procedure. In addition, several difficulties are often encountered by entities & auditors with regards to reporting ODOT grants on the SEFA. This presentation will also take a deeper dive into reporting the ODOT grants.</p> <p>You will learn:</p> <ul style="list-style-type: none">• How to properly test completeness of the SEFA• A better understanding of when ODOT grants should be reported on an entities SEFA <p>Level: Intermediate Field of Study: Auditing</p>
10:15 - 10:25 a.m.	Break
10:25 - 11:40 a.m.	<p>Government Fraud: Trends, Risks and Case Studies <i>Lee Wagner, Elliott Davis Decosimo</i></p> <p>Course Description: This session will discuss fraud in the context of state and local governments and consider the role of the external auditor in assisting in the prevention and detection of fraud. In addition, real-life case studies of governmental fraud will be presented and analyzed. Virtually every organization in the world, including state and local governments, is vulnerable to fraud, and as auditors we have certain responsibilities regarding our consideration of fraud during a financial statement audit.</p> <p>You will learn:</p> <ul style="list-style-type: none">• Observe fraud statistics and trends from the ACFE's "Report to the Nations"• Identify fraud risks specific to governments and learn how to appropriately address those risks• Learn from case studies of actual occurrences of fraud in government <p>Level: Intermediate Field of Study: Fraud/Auditing/Forensic Accounting</p>

11:40 - 12:40 p.m.	Lunch
12:40 - 1:40 p.m.	<p>GASB 68 <i>Tracie McCreary, Ohio Auditor of State's Office</i></p> <p>Course Description: This session will review the theory behind the net pension liability, identify the steps to generate the appropriate documentation, and highlight the corresponding journal entries.</p> <p>Level: Advanced Field of Study: Accounting</p>
1:40 - 2:10 p.m.	<p>WebGAAP <i>Tim Downing, Ohio Auditor of State's Office</i></p> <p>Course Description: Provides an overview of the Web GAAP system and available reports.</p> <p>You will learn:</p> <ul style="list-style-type: none"> • What reports are available on the web gaap system • How to access the web gaap system and navigate within the system <p>Level: Beginner Field of Study: N/A</p>
2:10 - 2:20 p.m.	Break
2:20 - 2:50 p.m.	<p>Update to IPA Contracting with the Auditor of State <i>Leanna Abele & Ami Mayne, Ohio Auditor of State's Office</i></p> <p>Course Description: An overview of the current and upcoming modifications to the IPA contracting process with the Auditor of State (AOS) as a result of the Ohio Society of CPAs/AOS Independent Public Accountant (IPA) Contracting Process Task Force.</p> <p>You will learn:</p> <ul style="list-style-type: none"> • A summary of the changes to the IPA Contracting Process that have been implemented in the last year. • A summary of the upcoming changes to the IPA Contracting Process - including increased functionality of the IPA Portal, automated billing approval, changes to lessen the cumbersome contracting process, and centralization of the process. <p>Level: Beginner Field of Study: N/A</p>
2:50 - 3:40 p.m.	<p>Understanding General IT Controls <i>Chris McGee & Angela Leggett, KPMG</i></p> <p>Course Description: This session would help the audience to understand the role IT General Controls play in the auditing of critical business processes and financial data. At the conclusion the user would understand the various areas of IT General Controls, typical deficiencies and how those deficiencies impact the overall audit.</p> <p>You will learn:</p> <ul style="list-style-type: none"> • What role do modern IT and ERP systems play in the financial reporting process? • What controls are expected to exist over those systems? • What is the impact on the business process and related audit assertions when issues are found? <p>Level: Beginner Field of Study: IT Audit</p>
3:40 p.m.	Adjourn