



STAR OHIO
State Treasury Asset Receiver of Ohio



STAR Plus
Federally Insured Cash AccountSM

STAR OHIO 1 STAR Plus

Jason Click, CFP[®]

- › Vice President of Meeder Investment Management
- › 15 years of financial industry experience
- › B.S. in Business/ Finance from The Ohio State University
- › Married with two young sons

STAR OHIO 2 STAR Plus

**Meeder
Investment
Management**

STAR OHIO 3 STAR Plus

Advisory and Administrative
services for state and local
governments in Ohio

STAR OHIO 4 STAR Plus

Since 1974

Celebrating **40** years
of investment management

STAR OHIO 5 STAR Plus

\$6,500,000,000
in assets under management,
advisement and administration.

As of 12/31/2013

STAR OHIO 6 STAR Plus

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Meeder Associates



- 4 Certified Public Accountants
- 3 Chartered Financial Analysts
- 2 Certified Financial Planners
- 2 Former Ohio Government Fiscal Officers
- Chartered Alternative Investment Analyst
- Chartered Market Technician
- In-house Legal Counsel/
Chief Compliance Officer
- Professional Risk Manager

STAR OHIO 7 STAR Plus

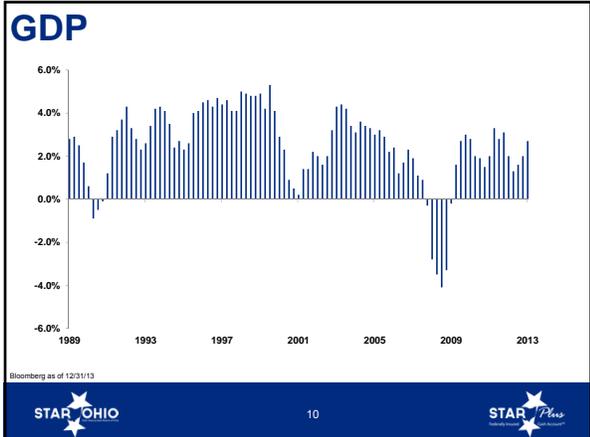
Market Update

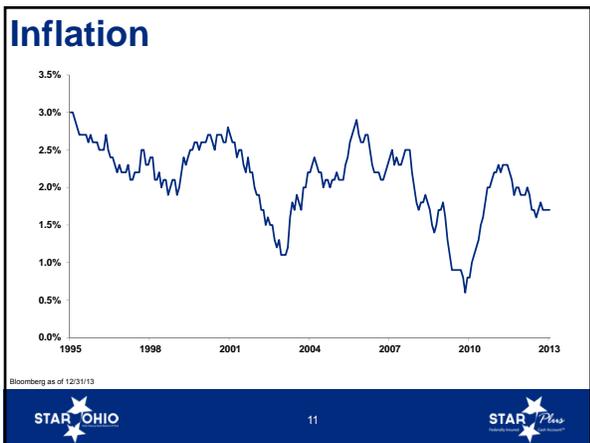
STAR OHIO 8 STAR Plus

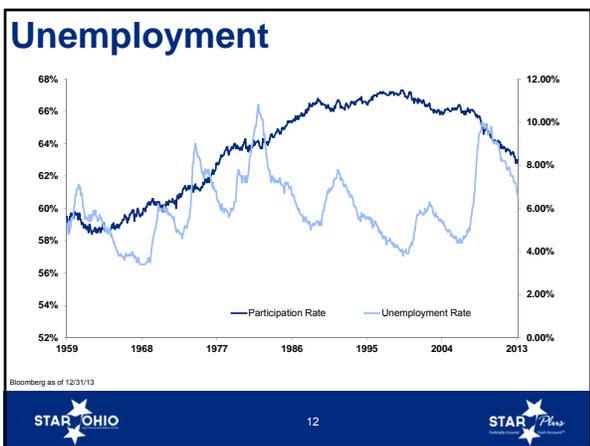
Market Environment

- › The Federal Open Market Committee (FOMC) has kept an accommodative monetary policy since December 2008.
- › Short-term interest rates have remained historically low.
- › FOMC is expected to maintain current pace of tapering the quantitative easing program.

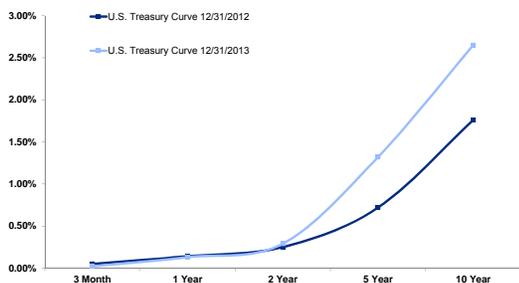
STAR OHIO 9 STAR Plus







U.S. Treasury Curve



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STAR Ohio



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Investment Philosophy

The STAR Ohio suite of programs invests the funds of Ohio political subdivisions using three principles:



Safety



Liquidity



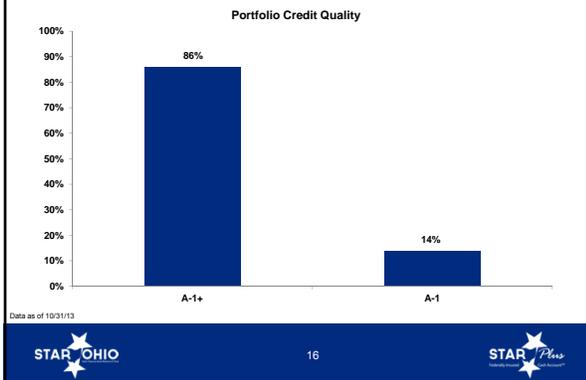
Yield



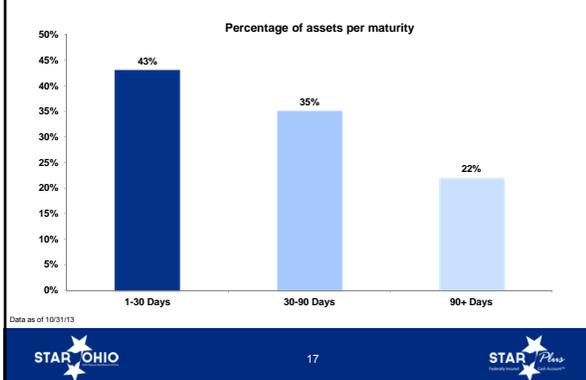
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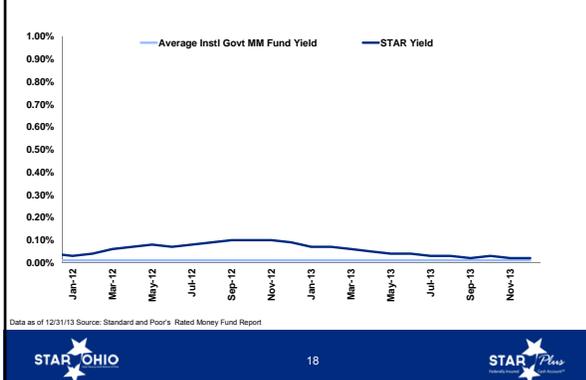
Safety



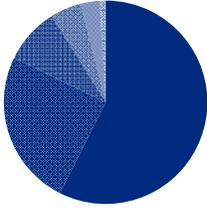
Liquidity



Net Yield Comparison



Current Portfolio



- U.S. Government Agencies- 58%
- Commercial Paper- 25%
- Money Market Funds- 9%
- Corporate Obligations- 5%
- Bank Deposits- 3%
- U.S. Treasury Bills- 1%

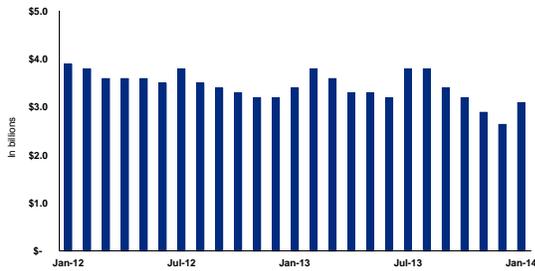
Data as of 10/31/13



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Over \$3 Billion in Deposits



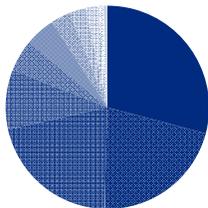
Data as of 1/31/14



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Over 2,700 Accounts



- Schools- 29%
- State Custody- 21%
- Cities- 21%
- Counties-9%
- Higher Education- 5%
- Miscellaneous- 5%
- Townships- 3%
- Libraries- 3%
- Villages- 2%
- Joint Vocational Schools- 1%
- SWCD- <1%
- Fire Districts- <1%

Data as of 10/31/2013

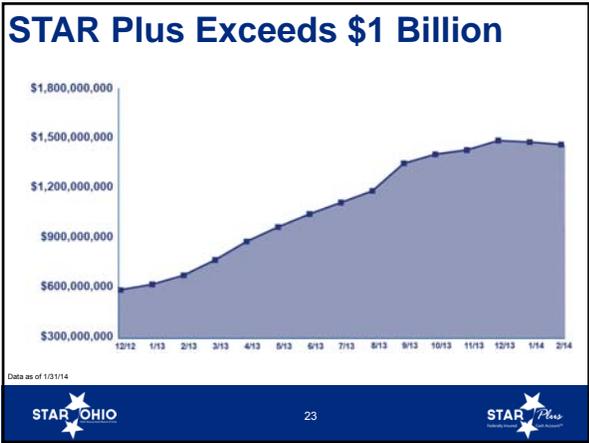


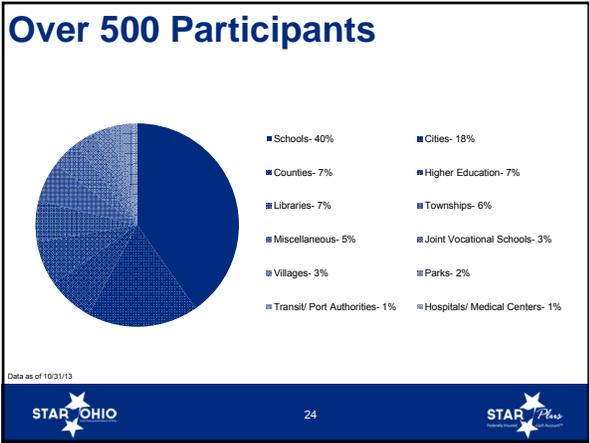
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STAR Plus


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The Ohio State Treasurer

- › Endorses STAR Plus as a secure cash management option for public funds managers
- › Modeled the program after private-sector programs
- › Supported HB 209 passing with bipartisan approval, added ORC 135.145 and 135.354
- › Will provide continuous oversight and review of program
- › Encourages all Ohio public funds managers to consider STAR Plus as a competitive cash management option
- › Encourages all Ohio community banks to participate in STAR Plus



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Safety



“No insured depositor has ever lost a penny of FDIC-insured deposits – and none ever will.”

– Former FDIC Chairman Sheila C. Bair in FDIC Booklet
No Safer Place in the World for Your Money
(FDIC Consumer News, Fall 2009)



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Safety

- › Credit standards
 - Quantitative rating criteria based on CAMELS methodology used by bank regulators
- › Active screening
 - Additional layer of security
 - Banks reviewed at least once per quarter

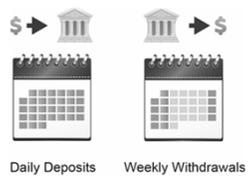


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Liquidity

- › Daily Deposits
 - 9:00 am cutoff
- › Weekly Withdrawals
 - Processed on first business day of each week
 - 9:00 am cutoff



Yield

INVESTMENT	YIELD
STAR Plus Current Net Yield ¹	0.20%
STAR Ohio Current Net Yield ¹	0.01%
3-Month Treasury Yield ²	0.02%
4-Week Treasury Yield ²	0.03%
Government Money Market Funds Yield ²	0.01%

¹ Current STAR Ohio Yield shown as of 1/31/14. ¹ Current yield and maximum FDIC insurance coverage is indicative for STAR Plus and may change without notice due to changes in market or business conditions. Current yield is the net yield to client based on APYE as of 1/31/14. For current yield call 1(800)648-STAR (7827). ² All comparative yield information current as of 1/31/14. Source Bloomberg and iMoneyNet.com.

Yield Comparison



¹ Current Net Yield and maximum FDIC insurance coverage is indicative for STAR Plus and may change without notice due to changes in market or business conditions. Current Net Yield is the net yield to client based on APYE as of 9/25/13. For Current Net Yield call 1(800)648-STAR (7827). ¹ Source Bloomberg as of 1/31/14. ² Source Bankrate.com National Average shown as of 1/31/14.

What to look for in an advisor

- › Dedicated investment team
- › Extensive in-house research
- › Broad range of product
- › Expansive dealer network
- › Accessibility for clients
- › Weekly communication
- › Manage bank exclusions



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Disclosures

All information contained in this document is for informational purposes only and should not be construed as investment advice.

FICA® is not a member of the Federal Deposit Insurance Corporation (FDIC), but the banks where your money is deposited are FDIC members. The maximum FDIC insurance per Tax ID at each institution is \$250,000. The FDIC is an independent agency of the U.S. government that protects the funds depositors place in FDIC-insured institutions. FDIC deposit insurance is backed by the full faith and credit of the U.S. government. If you have cash at any depository institution that is in the FICA network then you may not receive full FDIC insurance coverage on your deposits at those institutions, up to \$250,000 per institution. Funds may be submitted for deposit only after a depositor enters into a FICA® agreement. The agreement contains important information and conditions regarding the depositing of funds.

FICA® satisfies the FDIC's requirements for agency pass-through deposit insurance coverage.

If you have cash at any depository institution that is in the FICA network then you may not receive full FDIC insurance coverage on your deposits at those institutions. Funds may be submitted for deposit only after a depositor enters into a FICA agreement. The agreement contains important information and conditions regarding the depositing of funds.

Access to funds is limited to once a week on Mondays. Please read the FICA program Terms and Conditions, available at www.starohioplus.com, for withdrawal and settlement details.

StoneCastle Cash Management is an investment advisor registered with the United States Securities and Exchange Commission. For more information regarding the firm, please see its Form ADV Parts 1 and 2A on file with the SEC. Registration with the SEC does not imply a particular level of skill or training.

AAA™ rating is the highest principal stability fund rating assigned by Standard & Poor's, and is based on S&P's analysis of a portfolio's credit quality, investment policies, market price exposure, and management. Standard & Poor's has not issued a rating on FICA. Standard & Poor's maintains a separation of commercial and analytical activities. Please note that our analysts are not permitted to engage in discussions about fees. Any questions about fees or any other commercial, non-analytical matters should be directed to the Fund Ratings Client Business Manager, Anthony Iwanicki, at (212) 438-5060.

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