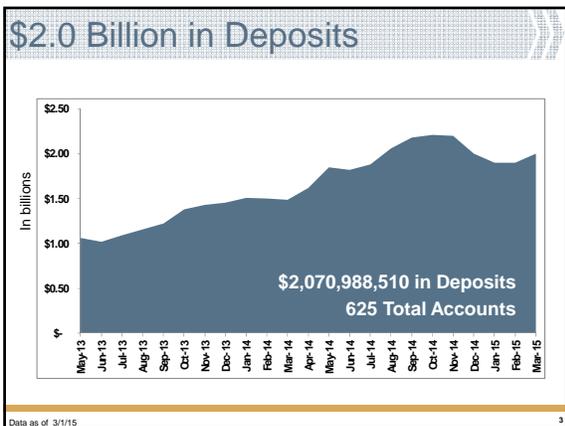


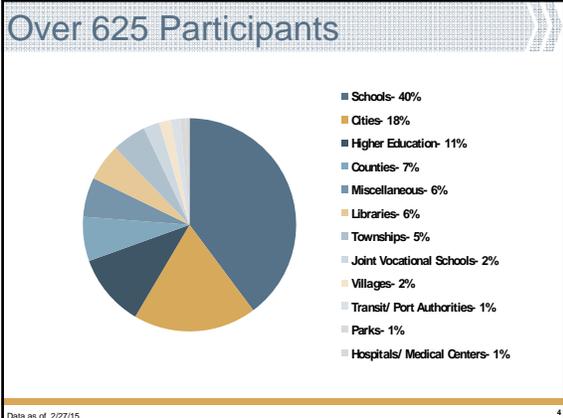


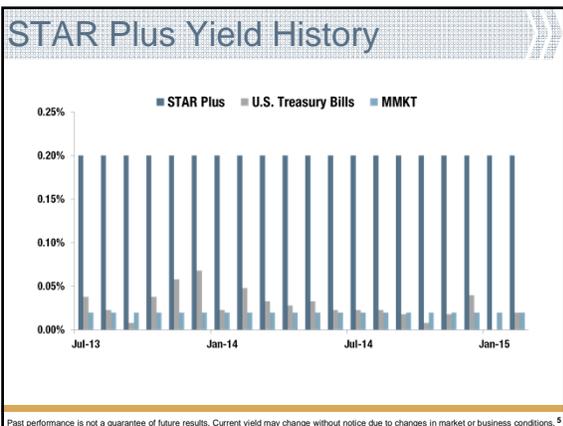
Local Government Officials Conference
STAR Ohio / STAR Plus Update
April 1, 2015
Jason Click, CFP®
President, Public Funds
MEEDER INVESTMENT MANAGEMENT



STAR Plus
Federally Insured Cash AccountSM







- ### STAR Plus Program Reminders
- Deposit maximum increased to \$25 million
 - Minimum to open decreased to \$250,000
 - Twice per week liquidity on Monday and Wednesday
 - Daily cutoff times increased from 9 a.m. to



SB 287

Effective September 4, 2014

- Changes to Ohio Revised Code sections 135.143, 135.35, and 135.14

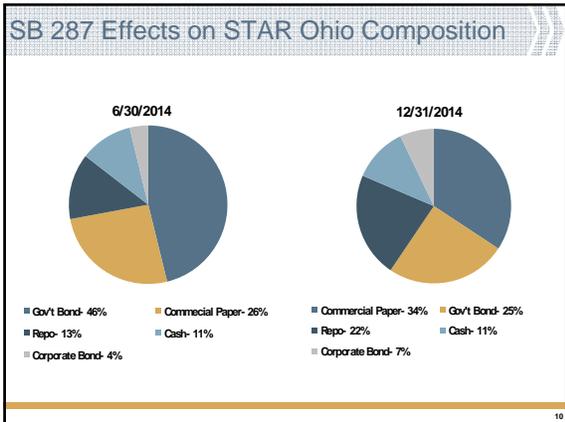
Who does this affect?

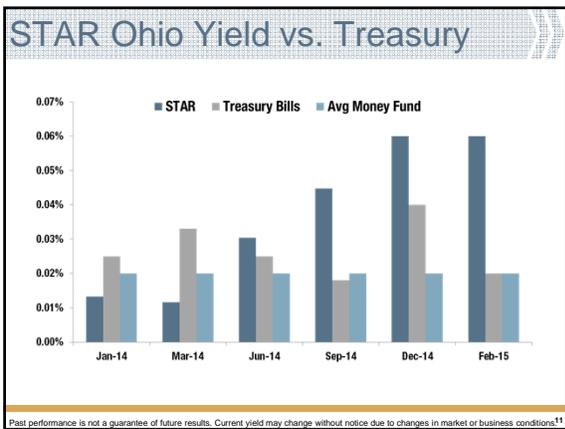
- State Treasury
- Counties
- Political Subdivisions

SB 287

Significant changes to 135.143 include:

- Expanded ability to invest in Municipal Bonds
- Enhanced capacity to invest in Commercial Paper
- Minimized issuer risk by limiting Commercial Paper and/or other Corporate Obligations single issuer exposure to 5%
- Modernized permissible Money Market Fund language





STAR Ohio Program Reminders

- Inform Client Services 24 hours in advance if deposits or redemptions will exceed \$25 million in one day
- Update Authorized Signers and all payee instructions
- Incoming wires to STAR Ohio must be received by fund close
- Visit www.starohio.com for:
 - Updated Forms
 - Online Statements
 - Account Applications
 - Dates of holidays and early fund close

Questions? Need Online Access?
Call STAR Ohio Client Services at 1-800-648-7587.

How to Evaluate Options

Other Cash Management Options

- Bank Accounts**
 - Interest rate paid
 - Earnings credit
- Bank Deposit Programs**
 - CDARS
 - Huntington MMAX
 - ICS
- Bank Sweep and Repurchase Agreements**

Be mindful of FDIC insurance overlap

An Example – Which is Better?

Bank Account Options

- Interest rate paid with bank fees
- Earnings credit

\$5,000,000 average daily balance for one year

<u>Option #1</u>	<u>Option #2</u>
0.25% interest rate credit	0.15% earnings
\$250 monthly acct fee	No fees

For sample purposes only. Information provided utilizes simple interest calculations.

An Example – Which is Better? >>

\$5,000,000 average daily balance for one year

<u>Option #1</u>	<u>Option #2</u>
0.25% interest rate credit	0.15% earnings
\$250 monthly acct fee	No fees
Total interest: \$12,500	Total credits: \$7,500
Total fees: \$3,000	Total fees: \$0
<i>Net earnings: \$9,500</i>	<i>Total fees offset: \$7,500</i>

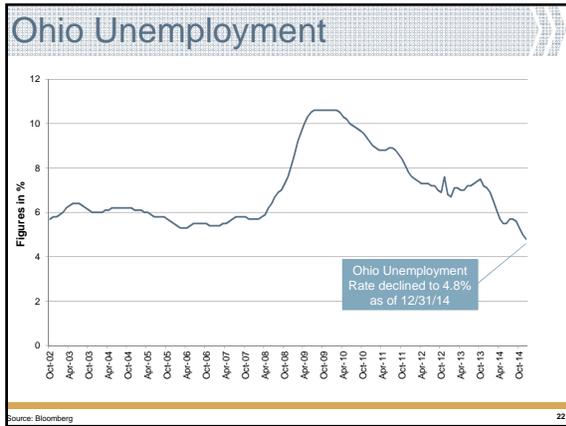
For sample purposes only. All figures are approximate and subject to change without notice.

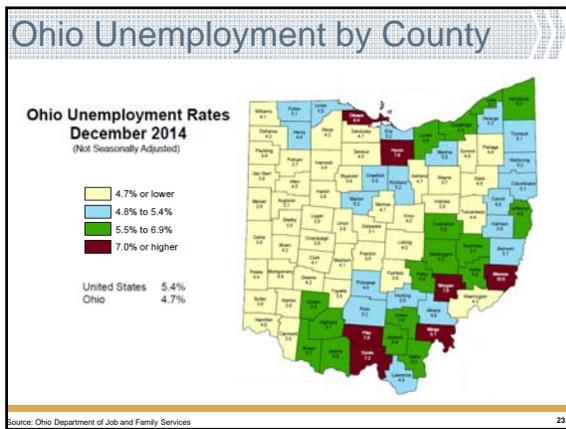


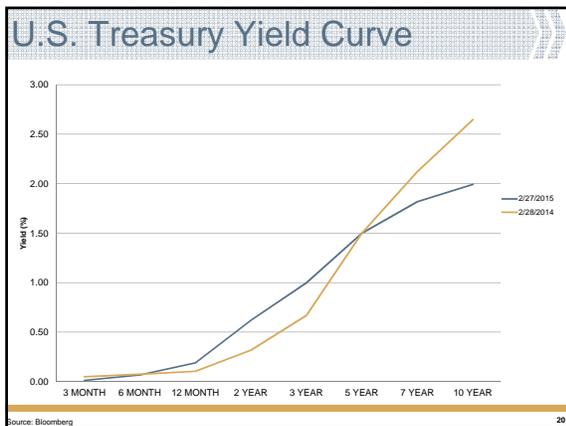
Market Environment >>

- The Federal Open Market Committee (FOMC) reaffirmed its current 0% to .25% target range for the federal funds rate. Members have opposing views as to how quickly rate increases should begin.
- The European Central Bank continued purchasing asset-back securities in its attempt to provide stability to the struggling European economies. Overnight rates remain at 0% to .05%.
- Oil prices have hit 5 year lows sinking below \$50 per barrel from their highs of over \$105 this summer

For sample purposes only. All figures are approximate and subject to change without notice.







Disclosures

Source for all market related information, if not otherwise noted, is Bloomberg.

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Past performance does not guarantee future results. Opinions and forecasts are all subject to change at any time, based on market and other conditions, and should not be construed as a recommendation of any specific security. Investing in securities involves inherent risks, including the risk that you can lose the value of your investment. There is no assurance that the investment process will consistently lead to successful results. The investment return and principal value of an investment will fluctuate so an investor's shares or units, when redeemed, may be worth

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Thank You!

If you have questions regarding the presentation, please feel free to contact me.

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